LIFE AND ACCIDENT AND HEALTH COMPANIES - ASSOCIATION EDITION

ANNUAL STATEMENT

FOR THE YEAR ENDED DECEMBER 31, 2011
OF THE CONDITION AND AFFAIRS OF THE

Symetra Life Insurance Company

NAIC Group Code 1129 (Current) 1129 (Prior) NAIC Company Code 68608 Employer's ID Number 91-0742147

Organized under the Laws of Washington, State of Domicile or Port of Entry Washington

Country of Domicile United States of America

Incorporated/Organized 01/23/1957 Commenced Business 04/05/1957

Statutory Home Office 777 108th Avenue NE, Suite 1200 (Street and Number), Bellevue , WA 98004 (City or Town, State and Zip Code)

Main Administrative Office 777 108th Avenue NE, Suite 1200 (Street and Number)
Bellevue , WA 98004 (City or Town, State and Zip Code), 425-256-8000 (Area Code) (Telephone Number)

Mail Address P.O.Box 34690 (Street and Number or P.O. Box), Seattle , WA 98124-1690 (City or Town, State and Zip Code)

Primary Location of Books and Records 777 108th Avenue NE, Suite 1200 (Street and Number)
Bellevue , WA 98004 (City or Town, State and Zip Code), 425-256-8000 (Area Code) (Telephone Number)

Internet Website Address www.symetra.com

Statutory Statement Contact Kristin Janeen Khalighi (Name), 425-256-8557 (Area Code) (Telephone Number)
kristin.khalighi@symetra.com (E-mail Address), 425-256-5818 (FAX Number)

OFFICERS

President	Thomas Michael Marra	Treasurer	Colleen Mary Murphy
Secretary	David Seth Goldstein #	Chief Actuary	Tommie David Brooks

OTHER

Chantel Lee Balkovetz # Vice President	Glenn Allan Black # Vice President	Philippe Donald Bouvier II # Vice President
Chenelle Schaeffer Chase Vice President	Jonathan Edward Curley Executive Vice President	Anne-Marie Diouf Vice President
Colin Michael Elder Vice President	Lydia May Flora Vice President	Thomas Martin Foran # Vice President
Michael William Fry Executive Vice President	David Christopher Fry Vice President	John Eric Galaviz Vice President
Daniel Richard Guilbert Executive Vice President	Sheridan Houston Hollender Vice President	Laura Ann Johnson Vice President
Christine Ann Katzmar Holmes Senior Vice President	Joel Carmine Kneisley # Vice President	Kevin Daniel Knull # Senior Vice President
Richard George LaVoice Executive Vice President	Richard Joseph Lyons Vice President	Linda Corlett Mahaffey # Senior Vice President
David Elliott Manning Vice President	Brent Patrick Martonik # Vice President	George Neil McKinnon # Senior Vice President
Margaret Alice Meister Executive Vice President	Richard Thomas Moran # Senior Vice President	Michael Fintan Murphy Vice President
James Dwyer Pirak # Senior Vice President	John Robert Richter # Vice President	Craig James Schmidt Vice President
Richard Peter Smolinski # Vice President	Bridgette Nikko Takeuchi # Vice President	Dena Simone Thompson Vice President
William Michael Tinsley # Senior Vice President	Jacqueline Marie Veneziani Vice President	Marcus James Wright Vice President

DIRECTORS OR TRUSTEES

Jonathan Edward Curley	Michael William Fry	David Seth Goldstein #
Daniel Richard Guilbert	Thomas Michael Marra	Margaret Alice Meister

State of Washington
County of King SS:

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Thomas Michael Marra President	Margaret Alice Meister Chief Financial Officer	Colleen Mary Murphy Treasurer

Subscribed and sworn to before me this 24th day of February, 2012

a. Is this an original filing? Yes [X] No [ ]
b. If no,
1. State the amendment number
2. Date filed
3. Number of pages attached

SOPHIE HELLMAN
COMMISSION EXPIRES
NOTARY PUBLIC
08-14-14
STATE OF WASHINGTON

ASSETS

		Current Year 1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	Prior Year 4 Net Admitted Assets
1.	Bonds (Schedule D)	16,190,442,273		16,190,442,273	15,660,498,408
2.	Stocks (Schedule D):				
	2.1 Preferred stocks	97,776,373		97,776,373	98,215,712
	2.2 Common stocks	466,185,896		466,185,896	269,217,951
3.	Mortgage loans on real estate (Schedule B):				
	3.1 First liens	2,382,476,037		2,382,476,037	1,642,010,304
	3.2 Other than first liens				
4.	Real estate (Schedule A):				
	4.1 Properties occupied by the company (less $ ..... encumbrances)				
	4.2 Properties held for the production of income (less $ ..... encumbrances)	1,670,000		1,670,000	1,670,000
	4.3 Properties held for sale (less $ ..... encumbrances)				
5.	Cash ($ (51,042,503) , Schedule E - Part 1), cash equivalents ($ ..... , Schedule E - Part 2) and short-term investments ($ 168,145,128 , Schedule DA)	117,102,625		117,102,625	168,314,076
6.	Contract loans (including $ ..... premium notes)	69,995,174		69,995,174	71,271,669
7.	Derivatives (Schedule DB)	2,583,580		2,583,580	1,801,897
8.	Other invested assets (Schedule BA)	232,153,063		232,153,063	182,742,534
9.	Receivables for securities	5,589,506		5,589,506	3,121,570
10.	Securities lending reinvested collateral assets (Schedule DL)				
11.	Aggregate write-ins for invested assets				
12.	Subtotals, cash and invested assets (Lines 1 to 11)	19,565,974,527		19,565,974,527	18,098,864,121
13.	Title plants less $ ..... charged off (for Title insurers only)				
14.	Investment income due and accrued	223,657,195	1,718	223,655,477	213,077,069
15.	Premiums and considerations:				
	15.1 Uncollected premiums and agents' balances in the course of collection	22,400,362	2,217,014	20,183,348	10,369,063
	15.2 Deferred premiums and agents' balances and installments booked but deferred and not yet due (including $ ..... earned but unbilled premiums)	47,946,097		47,946,097	51,042,711
	15.3 Accrued retrospective premiums	347,665		347,665	172,987
16.	Reinsurance:				
	16.1 Amounts recoverable from reinsurers	6,869,003		6,869,003	2,374,749
	16.2 Funds held by or deposited with reinsured companies	80,668,921		80,668,921	77,089,277
	16.3 Other amounts receivable under reinsurance contracts	1,779,688		1,779,688	1,329,765
17.	Amounts receivable relating to uninsured plans				
18.1	Current federal and foreign income tax recoverable and interest thereon	2,880,680		2,880,680	2,429,464
18.2	Net deferred tax asset	105,897,312	14,884,712	91,012,600	73,214,479
19.	Guaranty funds receivable or on deposit	8,666,728		8,666,728	7,260,795
20.	Electronic data processing equipment and software	6,719,204	6,719,204		
21.	Furniture and equipment, including health care delivery assets ($ .....)	3,364,068	3,364,068		
22.	Net adjustment in assets and liabilities due to foreign exchange rates				
23.	Receivables from parent, subsidiaries and affiliates	10,752,740		10,752,740	5,366,487
24.	Health care ($ .....) and other amounts receivable				
25.	Aggregate write-ins for other than invested assets	38,360,172	36,507,636	1,852,536	539,048
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	20,126,284,362	63,694,352	20,062,590,010	18,543,130,015
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts	4,708,943,239		4,708,943,239	4,649,235,838
28.	Total (Lines 26 and 27)	24,835,227,601	63,694,352	24,771,533,249	23,192,365,853
	DETAILS OF WRITE-INS				
1101.					
1102.					
1103.					
1198.	Summary of remaining write-ins for Line 11 from overflow page				
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)				
2501.	Intangible assets	28,721,330	28,721,330		
2502.	Accounts and notes receivable	6,272,023	4,419,487	1,852,536	537,430
2503.	Other assets	3,337,227	3,337,227		
2598.	Summary of remaining write-ins for Line 25 from overflow page	29,592	29,592		1,618
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	38,360,172	36,507,636	1,852,536	539,048

LIABILITIES, SURPLUS AND OTHER FUNDS

		1 Current Year	2 Prior Year
1.	Aggregate reserve for life contracts $ 15,260,513,580 (Exh. 5, Line 9999999) less $ included in Line 6.3 (including $ 501,887 Modco Reserve)	15,260,513,580	13,818,477,506
2.	Aggregate reserve for accident and health contracts (Exhibit 6, Line 17, Col. 1) (including $ Modco Reserve)	4,805,800	4,723,814
3.	Liability for deposit-type contracts (Exhibit 7, Line 14, Col. 1) (including $ Modco Reserve)	2,096,118,233	2,194,027,627
4.	Contract claims:		
	4.1 Life (Exhibit 8, Part 1, Line 4.4, Col. 1 less sum of Cols. 9, 10 and 11)	17,933,660	10,658,060
	4.2 Accident and health (Exhibit 8, Part 1, Line 4.4, sum of Cols. 9, 10 and 11)	145,798,176	101,070,052
5.	Policyholders' dividends $ and coupons $ due and unpaid (Exhibit 4, Line 10)		
6.	Provision for policyholders' dividends and coupons payable in following calendar year - estimated amounts:		
	6.1 Dividends apportioned for payment (including $ Modco)	3,962	4,232
	6.2 Dividends not yet apportioned (including $ Modco)		
	6.3 Coupons and similar benefits (including $ Modco)		
7.	Amount provisionally held for deferred dividend policies not included in Line 6		
8.	Premiums and annuity considerations for life and accident and health contracts received in advance less $ discount; including $ 2,642,218 accident and health premiums (Exhibit 1, Part 1, Col. 1, sum of lines 4 and 14)	3,030,733	2,299,376
9.	Contract liabilities not included elsewhere:		
	9.1 Surrender values on canceled contracts		
	9.2 Provision for experience rating refunds, including the liability of $ 811,958 accident and health experience rating refunds of which $ is for medical loss ratio rebate per the Public Health Service Act	811,958	
	9.3 Other amounts payable on reinsurance including $ assumed and $ ceded		
	9.4 Interest maintenance reserve (IMR, Line 6)	233,980,663	230,733,774
10.	Commissions to agents due or accrued-life and annuity contracts $ (5,217,308) accident and health $ 7,955,514 and deposit-type contract funds $ 8,097	2,746,303	7,075,425
11.	Commissions and expense allowances payable on reinsurance assumed	1,054,477	
12.	General expenses due or accrued (Exhibit 2, Line 12, Col. 6)	29,713,809	24,380,411
13.	Transfers to Separate Accounts due or accrued (net) (including $ (4,794,906) accrued for expense allowances recognized in reserves, net of reinsured allowances)	(4,794,906)	(5,726,051)
14.	Taxes, licenses and fees due or accrued, excluding federal income taxes (Exhibit 3, Line 9, Col. 5)	11,914,274	16,353,962
15.1	Current federal and foreign income taxes including $ on realized capital gains (losses)		
15.2	Net deferred tax liability		
16.	Unearned investment income	1,539,843	1,579,831
17.	Amounts withheld or retained by company as agent or trustee	7,265,859	7,003,086
18.	Amounts held for agents' account, including $ 240,735 agents' credit balances	240,735	5,762
19.	Remittances and items not allocated	49,780,385	35,917,025
20.	Net adjustment in assets and liabilities due to foreign exchange rates		
21.	Liability for benefits for employees and agents if not included above		
22.	Borrowed money $ and interest thereon $		
23.	Dividends to stockholders declared and unpaid		
24.	Miscellaneous liabilities:		
	24.01 Asset valuation reserve (AVR, Line 16, Col. 7)	217,763,677	182,926,909
	24.02 Reinsurance in unauthorized companies		
	24.03 Funds held under reinsurance treaties with unauthorized reinsurers		
	24.04 Payable to parent, subsidiaries and affiliates	13,238,422	14,076,758
	24.05 Drafts outstanding		
	24.06 Liability for amounts held under uninsured plans		
	24.07 Funds held under coinsurance		
	24.08 Derivatives	85,850	
	24.09 Payable for securities	36,384,377	23,342,154
	24.10 Payable for securities lending		
	24.11 Capital notes $ and interest thereon $		
25.	Aggregate write-ins for liabilities	155,455,023	129,161,720
26.	Total Liabilities excluding Separate Accounts business (Lines 1 to 25)	18,285,384,893	16,798,091,433
27.	From Separate Accounts Statement	4,663,311,798	4,641,969,520
28.	Total Liabilities (Lines 26 and 27)	22,948,696,691	21,440,060,953
29.	Common capital stock	5,000,000	5,000,000
30.	Preferred capital stock		
31.	Aggregate write-ins for other than special surplus funds		
32.	Surplus notes		
33.	Gross paid in and contributed surplus (Page 3, Line 33, Col. 2 plus Page 4, Line 51.1, Col. 1)	639,874,407	635,439,895
34.	Aggregate write-ins for special surplus funds	33,019,899	40,053,051
35.	Unassigned funds (surplus)	1,144,942,252	1,071,811,954
36.	Less treasury stock, at cost:		
	36.1 shares common (value included in Line 29 $)		
	36.2 shares preferred (value included in Line 30 $)		
37.	Surplus (Total Lines 31+32+33+34+35-36) (including $ 45,631,441 in Separate Accounts Statement)	1,817,836,558	1,747,304,900
38.	Totals of Lines 29, 30 and 37 (Page 4, Line 55)	1,822,836,558	1,752,304,900
39.	Totals of Lines 28 and 38 (Page 2, Line 28, Col. 3)	24,771,533,249	23,192,365,853
	DETAILS OF WRITE-INS		
2501.	Amounts held for the account of others	83,459,962	72,485,596
2502.	Liability for limited partership investments	71,464,192	56,288,538
2503.	Accrued interest on policy claims	527,158	384,160
2598.	Summary of remaining write-ins for Line 25 from overflow page	3,711	3,426
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	155,455,023	129,161,720
3101.			
3102.			
3103.			
3198.	Summary of remaining write-ins for Line 31 from overflow page		
3199.	Totals (Lines 3101 thru 3103 plus 3198)(Line 31 above)		
3401.	Deferred tax asset adjustment related to SSAP #10R	33,019,899	40,053,051
3402.			
3403.			
3498.	Summary of remaining write-ins for Line 34 from overflow page		
3499.	Totals (Lines 3401 thru 3403 plus 3498)(Line 34 above)	33,019,899	40,053,051

SUMMARY OF OPERATIONS

		1 Current Year	2 Prior Year
1.	Premiums and annuity considerations for life and accident and health contracts (Exhibit 1, Part 1, Line 20.4, Col. 1, less Col. 11)	2,626,706,035	3,012,240,434
2.	Considerations for supplementary contracts with life contingencies		
3.	Net investment income (Exhibit of Net Investment Income, Line 17)	1,052,803,397	1,005,823,232
4.	Amortization of interest maintenance reserve (IMR, Line 5)	28,218,247	22,434,578
5.	Separate Accounts net gain from operations excluding unrealized gains or losses	38,365,123	9,316,611
6.	Commissions and expense allowances on reinsurance ceded (Exhibit 1, Part 2, Line 26.1, Col. 1)	8,339,536	8,813,305
7.	Reserve adjustments on reinsurance ceded	22,720	61,947
8.	Miscellaneous Income:		
	8.1 Income from fees associated with investment management, administration and contract guarantees from Separate Accounts	32,669,726	43,622,993
	8.2 Charges and fees for deposit-type contracts		
	8.3 Aggregate write-ins for miscellaneous income	14,744,141	13,218,293
9.	Total (Lines 1 to 8.3)	3,801,868,925	4,115,531,393
10.	Death benefits	99,439,471	88,196,259
11.	Matured endowments (excluding guaranteed annual pure endowments)	82,258	106,404
12.	Annuity benefits (Exhibit 8, Part 2, Line 6.4, Cols. 4 + 8)	311,084,689	300,912,374
13.	Disability benefits and benefits under accident and health contracts	306,549,918	270,317,678
14.	Coupons, guaranteed annual pure endowments and similar benefits		
15.	Surrender benefits and withdrawals for life contracts	993,683,166	818,110,766
16.	Group conversions		
17.	Interest and adjustments on contract or deposit-type contract funds	133,787,223	131,619,781
18.	Payments on supplementary contracts with life contingencies	11,111	11,979
19.	Increase in aggregate reserves for life and accident and health contracts	1,442,118,062	1,539,841,277
20.	Totals (Lines 10 to 19)	3,286,755,898	3,149,116,518
21.	Commissions on premiums, annuity considerations, and deposit-type contract funds (direct business only) (Exhibit 1, Part 2, Line 31, Col. 1)	142,535,580	148,256,021
22.	Commissions and expense allowances on reinsurance assumed (Exhibit 1, Part 2, Line 26.2, Col. 1)	6,246,205	489,772
23.	General insurance expenses (Exhibit 2, Line 10, Cols. 1, 2, 3 and 4)	205,043,679	181,010,165
24.	Insurance taxes, licenses and fees, excluding federal income taxes (Exhibit 3, Line 7, Cols. 1 + 2 + 3)	24,032,493	26,184,285
25.	Increase in loading on deferred and uncollected premiums	(312,752)	(1,169,220)
26.	Net transfers to or (from) Separate Accounts net of reinsurance	(83,556,281)	358,791,602
27.	Aggregate write-ins for deductions		
28.	Totals (Lines 20 to 27)	3,580,744,822	3,862,679,143
29.	Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	221,124,103	252,852,250
30.	Dividends to policyholders	4,133	4,301
31.	Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	221,119,970	252,847,949
32.	Federal and foreign income taxes incurred (excluding tax on capital gains)	61,259,567	58,882,802
33.	Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	159,860,403	193,965,147
34.	Net realized capital gains (losses) (excluding gains (losses) transferred to the IMR) less capital gains tax of $ (5,548,837) (excluding taxes of $ 16,942,774 transferred to the IMR)	(4,026,056)	507,412
35.	Net income (Line 33 plus Line 34)	155,834,347	194,472,559
	CAPITAL AND SURPLUS ACCOUNT		
36.	Capital and surplus, December 31, prior year (Page 3, Line 38, Col. 2)	1,752,304,900	1,415,435,105
37.	Net income (Line 35)	155,834,347	194,472,559
38.	Change in net unrealized capital gains (losses) less capital gains tax of $ (2,005,695)	961,563	31,102,942
39.	Change in net unrealized foreign exchange capital gain (loss)	(780,226)	(63,459)
40.	Change in net deferred income tax	9,785,215	(8,887,661)
41.	Change in nonadmitted assets	(7,047,743)	24,319,576
42.	Change in liability for reinsurance in unauthorized companies		
43.	Change in reserve on account of change in valuation basis, (increase) or decrease (Exh. 5A, Line 9999999, Col. 4)		(10,628,440)
44.	Change in asset valuation reserve	(34,836,768)	(61,316,188)
45.	Change in treasury stock (Page 3, Lines 36.1 and 36.2, Col. 2 minus Col. 1)		
46.	Surplus (contributed to) withdrawn from Separate Accounts during period		
47.	Other changes in surplus in Separate Accounts Statement		(2,050,292)
48.	Change in surplus notes		
49.	Cumulative effect of changes in accounting principles		
50.	Capital changes:		
	50.1 Paid in		
	50.2 Transferred from surplus (Stock Dividend)		
	50.3 Transferred to surplus		
51.	Surplus adjustment:		
	51.1 Paid in	4,434,512	213,264,501
	51.2 Transferred to capital (Stock Dividend)		
	51.3 Transferred from capital		
	51.4 Change in surplus as a result of reinsurance		
52.	Dividends to stockholders	(52,000,000)	(40,000,000)
53.	Aggregate write-ins for gains and losses in surplus	(5,819,242)	(3,343,743)
54.	Net change in capital and surplus for the year (Lines 37 through 53)	70,531,658	336,869,795
55.	Capital and surplus, December 31, current year (Lines 36 + 54) (Page 3, Line 38)	1,822,836,558	1,752,304,900
	DETAILS OF WRITE-INS		
08.301.	Other revenue	7,645,157	7,041,986
08.302.	Surrender, set-up and administration fees	6,940,951	5,999,748
08.303.	Reinsurance experience refunds	158,033	176,559
08.398.	Summary of remaining write-ins for Line 8.3 from overflow page		
08.399.	Totals (Lines 08.301 thru 08.303 plus 08.398)(Line 8.3 above)	14,744,141	13,218,293
2701.			
2702.			
2703.			
2798.	Summary of remaining write-ins for Line 27 from overflow page		
2799.	Totals (Lines 2701 thru 2703 plus 2798)(Line 27 above)		
5301.	Accrued commission correction, net of tax	2,773,527	
5302.	Deferred premium asset correction	(1,559,617)	
5303.	Deferred tax asset adjustment related to SSAP #10R	(7,033,152)	1,390,468
5398.	Summary of remaining write-ins for Line 53 from overflow page		(4,734,211)
5399.	Totals (Lines 5301 thru 5303 plus 5398)(Line 53 above)	(5,819,242)	(3,343,743)

CASH FLOW

		1 Current Year	2 Prior Year
	Cash from Operations		
1.	Premiums collected net of reinsurance	2,620,716,488	3,017,246,218
2.	Net investment income	1,048,984,774	969,047,087
3.	Miscellaneous income	54,946,992	74,884,724
4.	Total (Lines 1 through 3)	3,724,648,254	4,061,178,029
5.	Benefit and loss related payments	1,832,250,861	1,611,193,572
6.	Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	(84,487,426)	367,042,001
7.	Commissions, expenses paid and aggregate write-ins for deductions	365,853,432	333,686,883
8.	Dividends paid to policyholders	4,403	4,702
9.	Federal and foreign income taxes paid (recovered) net of $ 10,523,947 tax on capital gains (losses)	74,598,157	45,624,291
10.	Total (Lines 5 through 9)	2,188,219,427	2,357,551,449
11.	Net cash from operations (Line 4 minus Line 10)	1,536,428,827	1,703,626,580
	Cash from Investments		
12.	Proceeds from investments sold, matured or repaid:		
	12.1 Bonds	2,340,606,344	2,114,292,220
	12.2 Stocks	126,706,044	55,722,680
	12.3 Mortgage loans	151,927,644	75,204,406
	12.4 Real estate		
	12.5 Other invested assets	412,411	249,019
	12.6 Net gains or (losses) on cash, cash equivalents and short-term investments		
	12.7 Miscellaneous proceeds	10,801,300	29,894,221
	12.8 Total investment proceeds (Lines 12.1 to 12.7)	2,630,453,743	2,275,362,546
13.	Cost of investments acquired (long-term only):		
	13.1 Bonds	2,822,791,584	3,280,049,308
	13.2 Stocks	325,742,287	52,013,354
	13.3 Mortgage loans	892,648,377	541,143,102
	13.4 Real estate		
	13.5 Other invested assets	24,518,426	53,297,047
	13.6 Miscellaneous applications	1,943,444	2,051,000
	13.7 Total investments acquired (Lines 13.1 to 13.6)	4,067,644,118	3,928,553,811
14.	Net increase (decrease) in contract loans and premium notes	(2,507,506)	(2,377,468)
15.	Net cash from investments (Line 12.8 minus Line 13.7 minus Line 14)	(1,434,682,869)	(1,650,813,797)
	Cash from Financing and Miscellaneous Sources		
16.	Cash provided (applied):		
	16.1 Surplus notes, capital notes		
	16.2 Capital and paid in surplus, less treasury stock		210,700,000
	16.3 Borrowed funds		
	16.4 Net deposits on deposit-type contracts and other insurance liabilities	(97,909,394)	(114,856,596)
	16.5 Dividends to stockholders	52,000,000	40,000,000
	16.6 Other cash provided (applied)	(3,048,015)	7,856,906
17.	Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6)	(152,957,409)	63,700,310
	RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18.	Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17)	(51,211,451)	116,513,093
19.	Cash, cash equivalents and short-term investments:		
	19.1 Beginning of year	168,314,076	51,800,983
	19.2 End of year (Line 18 plus Line 19.1)	117,102,625	168,314,076

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Bonds - exchanges	208,161,515	65,824,821
20.0002. Bonds and stocks - convertible bonds converted to stock	1,466,532	40,766,270
20.0003. Bond interest converted to principal	21,878,944	35,164,514
20.0004. Mortgage loans - refinances	8,729,013	21,300,046
20.0005. Other invested assets - affordable housing liability present value adjustment	40,723,870	21,224,100
20.0006. Stocks - exchanges	11,853,123	13,425,727
20.0007. Share based compensation - capital contribution from Parent	4,434,512	2,564,501
20.0008. Mortgage loans and real estate - mortgages converted to real estate		1,670,000
20.0009. Stocks and other invested assets - warrants converted to stock, spinoffs and other	3,481,804	775,922
20.0010. Contract loans - interest converted to principal	1,231,011	
20.0011. Bonds and Other Invested Assets - Bonds converted to other invested assets	517,713	

ANALYSIS OF OPERATIONS BY LINES OF BUSINESS

	1	2	Ordinary			6	Group		Accident and Health			12
			3	4	5		7	8	9	10	11	
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (a)	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
1. Premiums and annuity considerations for life and accident and health contracts	2,626,706,035	0	162,471,332	1,934,623,220		0	8,558,424	38,891,000	481,220,079	0	941,980	
2. Considerations for supplementary contracts with life contingencies	0											
3. Net investment income	1,052,803,397	0	94,925,219	880,616,085	131,870	0	1,643,442	59,223,202	16,049,998	0	213,581	
4. Amortization of Interest Maintenance Reserve (IMR)	28,218,247	0	2,544,277	23,603,118	3,535	0	44,049	1,587,357	430,187	0	5,724	
5. Separate Accounts net gain from operations excluding unrealized gains or losses	38,365,123		27,691,803				10,673,320					
6. Commissions and expense allowances on reinsurance ceded	8,339,536	0	8,338,446	1,090		0	0	0	0	0	0	
7. Reserve adjustments on reinsurance ceded	22,720		22,720									
8. Miscellaneous Income:												
8.1 Fees associated with income from investment management, administration and contract guarantees from Separate Accounts	32,669,726		21,247,161	7,018,575			936,120	3,467,870				
8.2 Charges and fees for deposit-type contracts	0											
8.3 Aggregate write-ins for miscellaneous income	14,744,141	0	5,227,966	9,168,718	6	0	68	241,950	105,425	0	8	0
9. Totals (Lines 1 to 8.3)	3,801,868,925	0	322,468,924	2,855,030,806	135,411	0	21,855,423	103,411,379	497,805,689	0	1,161,293	0
10. Death benefits	99,439,471		92,555,893				6,883,578					
11. Matured endowments (excluding guaranteed annual pure endowments)	82,258		82,258									
12. Annuity benefits	311,084,689			303,323,926				7,760,763				
13. Disability benefits and benefits under accident and health contracts	306,549,918		377,579						305,699,184	0	473,155	
14. Coupons, guaranteed annual pure endowments and similar benefits	0											
15. Surrender benefits and withdrawals for life contracts	993,683,166		37,173,366	819,998,407			21,493,046	115,018,347				
16. Group conversions	0		172,335				(172,335)					
17. Interest and adjustments on contract or deposit-type contract funds	133,787,223		2,036,164	127,124,339	(24,252)		125,061	4,521,740	4,171			
18. Payments on supplementary contracts with life contingencies	11,111				11,111							
19. Increase in aggregate reserves for life and accident and health contracts	1,442,118,062		90,593,895	1,371,519,660	(20,019)		(1,499,798)	(18,557,663)	164,055		(82,068)	
20. Totals (Lines 10 to 19)	3,286,755,898	0	222,991,490	2,621,966,332	(33,160)	0	26,829,552	108,743,187	305,867,410	0	391,087	0
21. Commissions on premiums, annuity considerations and deposit-type contract funds (direct business only)	142,535,580	0	21,346,442	78,312,272		0	2,418,078	2,217,834	38,234,316	0	6,638	0
22. Commissions and expense allowances on reinsurance assumed	6,246,205	0	403,891	0		0	0	0	5,842,314	0	0	0
23. General insurance expenses	205,043,680		42,372,512	73,467,832		0	7,063,745	9,522,634	72,343,313	0	273,644	
24. Insurance taxes, licenses and fees, excluding federal income taxes	24,032,493		5,857,979	4,566,950			590,875	582,511	12,398,452		35,726	
25. Increase in loading on deferred and uncollected premiums	(312,752)		(312,752)									
26. Net transfers to or (from) Separate Accounts net of reinsurance	(83,556,281)		(11,123,304)	(21,349,008)			(22,376,804)	(28,707,165)				
27. Aggregate write-ins for deductions	0	0	0	0	0	0	0	0	0	0	0	0
28. Totals (Lines 20 to 27)	3,580,744,822	0	281,536,258	2,756,964,378	(33,160)	0	14,525,446	92,359,001	434,685,805	0	707,095	0
29. Net gain from operations before dividends to policyholders and federal income taxes (Line 9 minus Line 28)	221,124,103	0	40,932,666	98,066,428	168,571	0	7,329,977	11,052,378	63,119,884	0	454,198	0
30. Dividends to policyholders	4,133		4,133								0	
31. Net gain from operations after dividends to policyholders and before federal income taxes (Line 29 minus Line 30)	221,119,970	0	40,928,533	98,066,428	168,571	0	7,329,977	11,052,378	63,119,884	0	454,198	0
32. Federal income taxes incurred (excluding tax on capital gains)	61,259,567	0	11,026,389	29,737,961	43,267		1,508,963	1,011,210	17,808,613		123,164	
33. Net gain from operations after dividends to policyholders and federal income taxes and before realized capital gains or (losses) (Line 31 minus Line 32)	159,860,403	0	29,902,144	68,328,467	125,304	0	5,821,014	10,041,168	45,311,271	0	331,034	0
DETAILS OF WRITE-INS												
08.301. Other revenue	7,645,157		5,010,691	2,382,114	6		68	146,845	105,425		8	
08.302. Surrender fees, set-up and administration fees	6,940,951		59,242	6,786,604				95,105				
08.303. Reinsurance experience refunds	158,033		158,033									
08.398. Summary of remaining write-ins for Line 8.3 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
08.399. Totals (Lines 08.301 thru 08.303 plus 08.398) (Line 8.3 above)	14,744,141	0	5,227,966	9,168,718	6	0	68	241,950	105,425	0	8	0
2701.												
2702.												
2703.												
2798. Summary of remaining write-ins for Line 27 from overflow page	0	0	0	0	0	0	0	0	0	0	0	0
2799. Totals (Lines 2701 thru 2703 plus 2798) (Line 27 above)	0	0	0	0	0	0	0	0	0	0	0	0

(a) Includes the following amounts for FEGLI/SGLI: Line 1 ..... , Line 10 ..... , Line 16 ..... , Line 23 ..... , Line 24 .....

ANALYSIS OF INCREASE IN RESERVES DURING THE YEAR

	1	2	Ordinary			6	Group	
			3	4	5		7	8
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities
Involving Life or Disability Contingencies (Reserves) (Net of Reinsurance Ceded)								
1. Reserve December 31, prior year	13,818,477,506	0	1,554,611,600	11,396,127,774	100,065	0	14,843,508	852,794,559
2. Tabular net premiums or considerations	2,337,732,089		288,890,147	1,983,530,677			8,558,424	56,752,841
3. Present value of disability claims incurred	162,780		162,780		XXX			
4. Tabular interest	638,841,439		77,513,092	520,360,275	11,111		875,978	40,080,983
5. Tabular less actual reserve released	(39,038,345)		1,111,208	(40,344,292)	(20,019)			214,758
6. Increase in reserve on account of change in valuation basis	0							
7. Other increases (net)	57,428,796		(1,387,349)	59,697,944			(881,799)	
8. Totals (Lines 1 to 7)	16,813,604,265	0	1,920,901,478	13,919,372,378	91,157	0	23,396,111	949,843,141
9. Tabular cost	217,022,137		206,552,904		XXX		10,469,233	
10. Reserves released by death	21,270,031		20,505,328	XXX	XXX		764,703	XXX
11. Reserves released by other terminations (net)	1,062,620,603		59,358,424	845,563,791			21,195,267	136,503,121
12. Annuity, supplementary contract and disability payments involving life contingencies	335,734,194		402,632	327,510,161	11,111			7,810,290
13. Net transfers to or (from) Separate Accounts	(83,556,280)		(11,123,304)	(21,349,007)			(22,376,804)	(28,707,165)
14. Total Deductions (Lines 9 to 13)	1,553,090,685	0	275,695,984	1,151,724,945	11,111	0	10,052,399	115,606,246
15. Reserve December 31, current year	15,260,513,580	0	1,645,205,494	12,767,647,433	80,046	0	13,343,712	834,236,895

EXHIBIT OF NET INVESTMENT INCOME

		1 Collected During Year	2 Earned During Year
1.	U.S. Government bonds	(a) 2,447,213	2,560,514
1.1	Bonds exempt from U.S. tax	(a)	
1.2	Other bonds (unaffiliated)	(a) 933,005,918	940,333,437
1.3	Bonds of affiliates	(a)	
2.1	Preferred stocks (unaffiliated)	(b) 6,211,526	6,569,862
2.11	Preferred stocks of affiliates	(b)	
2.2	Common stocks (unaffiliated)	7,149,835	7,665,056
2.21	Common stocks of affiliates	1,000,000	1,000,000
3.	Mortgage loans	(c) 125,551,468	128,763,262
4.	Real estate	(d)	
5	Contract loans	3,951,622	3,388,572
6	Cash, cash equivalents and short-term investments	(e) 119,477	129,742
7	Derivative instruments	(f) 690,155	1,505,076
8.	Other invested assets	(13,090,191)	(13,090,191)
9.	Aggregate write-ins for investment income	284,476	284,476
10.	Total gross investment income	1,067,321,499	1,079,109,806
11.	Investment expenses		(g) 26,028,285
12.	Investment taxes, licenses and fees, excluding federal income taxes		(g) 263,372
13.	Interest expense		(h) 14,752
14.	Depreciation on real estate and other invested assets		(i)
15.	Aggregate write-ins for deductions from investment income		0
16.	Total deductions (Lines 11 through 15)		26,306,409
17.	Net investment income (Line 10 minus Line 16)		1,052,803,397
	DETAILS OF WRITE-INS		
0901.	Misc investment income	279,573	279,573
0902.	Interest income -tax	4,903	4,903
0903.			
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	284,476	284,476
1501.			
1502.			
1503.			
1598.	Summary of remaining write-ins for Line 15 from overflow page		0
1599.	Totals (Lines 1501 thru 1503 plus 1598) (Line 15, above)		0

(a) Includes $ 44,681,652 accrual of discount less $ 58,436,953 amortization of premium and less $ 22,750,405 paid for accrued interest on purchases.

(b) Includes $ accrual of discount less $ 146,552 amortization of premium and less $ paid for accrued dividends on purchases.

(c) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(d) Includes $ for company's occupancy of its own buildings; and excludes $ interest on encumbrances.

(e) Includes $ accrual of discount less $ amortization of premium and less $ paid for accrued interest on purchases.

(f) Includes $ accrual of discount less $ amortization of premium.

(g) Includes $ investment expenses and $ investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.

(h) Includes $ interest on surplus notes and $ interest on capital notes.

(i) Includes $ depreciation on real estate and $ depreciation on other invested assets.

EXHIBIT OF CAPITAL GAINS (LOSSES)

		1 Realized Gain (Loss) On Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1.	U.S. Government bonds	3,335,119	0	3,335,119	0	0
1.1	Bonds exempt from U.S. tax			0		
1.2	Other bonds (unaffiliated)	57,141,552	(17,847,137)	39,294,415	(1,010,307)	0
1.3	Bonds of affiliates	0	0	0	0	0
2.1	Preferred stocks (unaffiliated)	59,472	0	59,472	4,035	0
2.11	Preferred stocks of affiliates	0	0	0	0	0
2.2	Common stocks (unaffiliated)	2,844,967	(4,661,628)	(1,816,661)	(5,295,827)	(1,200,348)
2.21	Common stocks of affiliates	(20,363)	0	(20,363)	4,442,075	0
3.	Mortgage loans	0	(255,000)	(255,000)	0	0
4.	Real estate		0	0		0
5.	Contract loans			0		
6.	Cash, cash equivalents and short-term investments			0		
7.	Derivative instruments	(1,823,987)		(1,823,987)	877,033	
8.	Other invested assets	0	0	0	(61,141)	0
9.	Aggregate write-ins for capital gains (losses)	0	60,022	60,022	0	0
10.	Total capital gains (losses)	61,536,760	(22,703,743)	38,833,017	(1,044,132)	(1,200,348)
	DETAILS OF WRITE-INS					
0901.	Foreign exchange settlement gain/loss		37,522	37,522		
0902.	Misc mortgage loan realized gain		22,500	22,500		
0903.				0		
0998.	Summary of remaining write-ins for Line 9 from overflow page	0	0	0	0	0
0999.	Totals (Lines 0901 thru 0903 plus 0998) (Line 9, above)	0	60,022	60,022	0	0

EXHIBIT - 1 PART 1 - PREMIUMS AND ANNUITY CONSIDERATIONS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
FIRST YEAR (other than single)											
1. Uncollected	11,939,124		12,541			134,636		11,791,947	0	0	
2. Deferred and accrued	595,939		745,464					(149,525)			
3. Deferred , accrued and uncollected:											
3.1 Direct	6,997,323		760,720			184,931		6,051,672	0	0	
3.2 Reinsurance assumed	6,045,144							6,045,144			
3.3 Reinsurance ceded	507,404		2,715			50,295		454,394			
3.4 Net (Line 1 + Line 2)	12,535,063	0	758,005	0	0	134,636	0	11,642,422	0	0	0
4. Advance	1,120,447		9,625					1,110,822			
5. Line 3.4 - Line 4	11,414,616	0	748,380	0	0	134,636	0	10,531,600	0	0	0
6. Collected during year:											
6.1 Direct	167,632,139		5,459,818	54,536,989		1,781,406	4,741,886	101,112,040			
6.2 Reinsurance assumed	46,927,897		35					46,927,862			
6.3 Reinsurance ceded	3,601,363		51,095			519,567		3,030,701	0	0	
6.4 Net	210,958,673	0	5,408,758	54,536,989	0	1,261,839	4,741,886	145,009,201	0	0	0
7. Line 5 + Line 6.4	222,373,289	0	6,157,138	54,536,989	0	1,396,475	4,741,886	155,540,801	0	0	0
8. Prior year (uncollected + deferred and accrued - advance)	3,723,504	0	1,621,039	0	0	3,375	0	2,099,090	0	0	0
9. First year premiums and considerations:											
9.1 Direct	169,584,694		4,585,695	54,536,989		1,905,587	4,741,886	103,814,537	0	0	
9.2 Reinsurance assumed	52,927,421		35					52,927,386			
9.3 Reinsurance ceded	3,862,331		49,631			512,488		3,300,212	0	0	
9.4 Net (Line 7 - Line 8)	218,649,784	0	4,536,099	54,536,989	0	1,393,099	4,741,886	153,441,711	0	0	0
SINGLE											
10. Single premiums and considerations:											
10.1 Direct	1,908,011,730		76,434,700	1,831,577,030							
10.2 Reinsurance assumed	0										
10.3 Reinsurance ceded	0										
10.4 Net	1,908,011,730	0	76,434,700	1,831,577,030	0	0	0	0	0	0	0
RENEWAL											
11. Uncollected	8,395,421		(3,138,421)	7,182		(426,520)		11,944,180	0	9,000	
12. Deferred and accrued	24,148,412		23,710,546					437,866			
13. Deferred, accrued and uncollected:											
13.1 Direct	38,449,232		24,738,730	76,807		361,435		13,243,260		29,000	
13.2 Reinsurance assumed	99,621		66,000					33,621			
13.3 Reinsurance ceded	6,005,019		4,232,605	69,625		787,954		894,835	0	20,000	
13.4 Net (Line 11 + Line 12)	32,543,834	0	20,572,125	7,182	0	(426,519)	0	12,382,046	0	9,000	0
14. Advance	1,910,286		366,678			12,212		1,531,396			
15. Line 13.4 - Line 14	30,633,548	0	20,205,447	7,182	0	(438,731)	0	10,850,650	0	9,000	0
16. Collected during year:											
16.1 Direct	558,244,824		123,167,072	49,380,135		10,508,006	34,149,114	339,817,008	0	1,223,489	
16.2 Reinsurance assumed	764,265		165,756	14,374		58,481		525,654			
16.3 Reinsurance ceded	58,762,060		40,840,112	883,915		3,591,043		13,156,481	0	290,509	
16.4 Net	500,247,029	0	82,492,716	48,510,594	0	6,975,444	34,149,114	327,186,181	0	932,980	0
17. Line 15 + Line 16.4	530,880,577	0	102,698,163	48,517,776	0	6,536,713	34,149,114	338,036,831	0	941,980	0
18. Prior year (uncollected + deferred and accrued - advance)	30,836,054	0	21,197,630	8,575	0	(628,614)	0	10,258,463	0	0	0
19. Renewal premiums and considerations:											
19.1 Direct	557,600,382		122,134,082	49,377,530		10,586,981	34,149,114	340,100,186	0	1,252,489	
19.2 Reinsurance assumed	761,880		129,750	14,374		58,481		559,275			
19.3 Reinsurance ceded	58,317,741		40,763,299	882,703		3,480,137		12,881,093	0	310,509	
19.4 Net (Line 17 - Line 18)	500,044,521	0	81,500,533	48,509,201	0	7,165,325	34,149,114	327,778,368	0	941,980	0
TOTAL											
20. Total premiums and annuity considerations:											
20.1 Direct	2,635,196,806	0	203,154,477	1,935,491,549	0	12,492,568	38,891,000	443,914,723	0	1,252,489	0
20.2 Reinsurance assumed	53,689,301	0	129,785	14,374	0	58,481	0	53,486,661	0	0	0
20.3 Reinsurance ceded	62,180,072	0	40,812,930	882,703	0	3,992,625	0	16,181,305	0	310,509	0
20.4 Net (Lines 9.4 + 10.4 + 19.4)	2,626,706,035	0	162,471,332	1,934,623,220	0	8,558,424	38,891,000	481,220,079	0	941,980	0

EXHIBIT - 1 PART 2 - DIVIDENDS AND COUPONS APPLIED, REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES AND COMMISSIONS INCURRED (Direct Business Only)

	1	2	Ordinary		5	Group		Accident and Health			11
			3	4		6	7	8	9	10	
	Total	Industrial Life	Life Insurance	Individual Annuities	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other	Aggregate of All Other Lines of Business
DIVIDENDS AND COUPONS APPLIED (included in Part 1)											
21. To pay renewal premiums	405		405								
22. All other	305		305								
REINSURANCE COMMISSIONS AND EXPENSE ALLOWANCES INCURRED											
23. First year (other than single):											
23.1 Reinsurance ceded	(4,266)		(4,266)								
23.2 Reinsurance assumed	5,735,492							5,735,492	0	0	
23.3 Net ceded less assumed	(5,739,758)	0	(4,266)	0	0	0	0	(5,735,492)	0	0	0
24. Single:											
24.1 Reinsurance ceded	0										
24.2 Reinsurance assumed	403,891		403,891								
24.3 Net ceded less assumed	(403,891)	0	(403,891)	0	0	0	0	0	0	0	0
25. Renewal:											
25.1 Reinsurance ceded	8,343,802		8,342,712	1,090							
25.2 Reinsurance assumed	106,822							106,822			
25.3 Net ceded less assumed	8,236,980	0	8,342,712	1,090	0	0	0	(106,822)	0	0	0
26. Totals:											
26.1 Reinsurance ceded (Page 6, Line 6)	8,339,536	0	8,338,446	1,090	0	0	0	0	0	0	0
26.2 Reinsurance assumed (Page 6, Line 22)	6,246,205	0	403,891	0	0	0	0	5,842,314	0	0	0
26.3 Net ceded less assumed	2,093,331	0	7,934,555	1,090	0	0	0	(5,842,314)	0	0	0
COMMISSIONS INCURRED (direct business only)											
27. First year (other than single)	15,065,364		4,659,827	1,193,341		484,280	27,100	8,700,816			
28. Single	85,812,838		15,655,153	69,898,515		255,127	4,043				
29. Renewal	37,854,284		1,031,462	4,073,701		1,678,671	1,530,312	29,533,500		6,638	
30. Deposit-type contract funds	3,803,094			3,146,715			656,379				
31. Totals (to agree with Page 6, Line 21)	142,535,580	0	21,346,442	78,312,272	0	2,418,078	2,217,834	38,234,316	0	6,638	0

EXHIBIT 2 - GENERAL EXPENSES

		Insurance				5	6
		1	Accident and Health		4		
		Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Total
1.	Rent	4,658,606		1,958,685		276,451	6,893,742
2.	Salaries and wages	63,833,016		26,837,897		3,431,355	94,102,268
3.11	Contributions for benefit plans for employees	15,137,256		6,358,719		396,497	21,892,472
3.12	Contributions for benefit plans for agents						0
3.21	Payments to employees under non-funded benefit plans						0
3.22	Payments to agents under non-funded benefit plans						0
3.31	Other employee welfare	1,531,710		643,010		35,158	2,209,878
3.32	Other agent welfare						0
4.1	Legal fees and expenses	1,059,244		444,646		456,883	1,960,773
4.2	Medical examination fees	1,137,529	29,596	447,911	0	40,150	1,655,186
4.3	Inspection report fees	75,838		31,835		66,944	174,617
4.4	Fees of public accountants and consulting actuaries	1,483,302		622,655			2,105,957
4.5	Expense of investigation and settlement of policy claims	560,244		235,177			795,421
5.1	Traveling expenses	2,885,417		1,271,650		179,808	4,336,875
5.2	Advertising	1,747,274		831,677		6,134	2,585,085
5.3	Postage, express, telegraph and telephone	2,376,418		1,001,195		71,442	3,449,055
5.4	Printing and stationery	2,374,170		1,055,113		28,637	3,457,920
5.5	Cost or depreciation of furniture and equipment	1,053,489		442,747		62,468	1,558,704
5.6	Rental of equipment	364,595		153,048			517,643
5.7	Cost or depreciation of EDP equipment and software	4,213,588		1,769,448		123,366	6,106,402
6.1	Books and periodicals	495,652		208,063		2,527	706,242
6.2	Bureau and association fees	561,780		236,017		5,957	803,754
6.3	Insurance, except on real estate	1,306,533		548,452			1,854,985
6.4	Miscellaneous losses						0
6.5	Collection and bank service charges	789,540		331,430		110,056	1,231,026
6.6	Sundry general expenses						0
6.7	Group service and administration fees	767,098	0	9,666,014		0	10,433,112
6.8	Reimbursements by uninsured plans						0
7.1	Agency expense allowance						0
7.2	Agents' balances charged off (less $ recovered)	26,704		11,210			37,914
7.3	Agency conferences other than local meetings	357,185		329,710			686,895
9.1	Real estate expenses					28,494	28,494
9.2	Investment expenses not included elsewhere	20,160				20,438,236	20,458,396
9.3	Aggregate write-ins for expenses	23,610,376	0	17,151,050	0	267,722	41,029,148
10.	General expenses incurred	132,426,724	29,596	72,587,359	0	26,028,285	(a) 231,071,964
11.	General expenses unpaid December 31, prior year	17,132,437		6,365,556		882,418	24,380,411
12.	General expenses unpaid December 31, current year	20,278,336		8,492,787		942,686	29,713,809
13.	Amounts receivable relating to uninsured plans, prior year						0
14.	Amounts receivable relating to uninsured plans, current year						0
15.	General expenses paid during year (Lines 10+11-12-13+14)	129,280,825	29,596	70,460,128	0	25,968,017	225,738,566
	DETAILS OF WRITE-INS						
09.301.	Consulting fees	19,533,640		8,223,912		267,722	28,025,274
09.302.	Miscellaneous	3,653,556		1,533,675			5,187,231
09.303.	Amortization of goodwill	27,081		4,657,190			4,684,271
09.398.	Summary of remaining write-ins for Line 9.3 from overflow page	396,099	0	2,736,273	0	0	3,132,372
09.399.	Totals (Lines 09.301 thru 09.303 plus 09.398) (Line 9.3 above)	23,610,376	0	17,151,050	0	267,722	41,029,148

(a) Includes management fees of $ ..... to affiliates and $ ..... to non-affiliates.

EXHIBIT 3 - TAXES, LICENSES AND FEES (EXCLUDING FEDERAL INCOME TAXES)

		Insurance			4	5
		1	2	3		
		Life	Accident and Health	All Other Lines of Business	Investment	Total
1.	Real estate taxes				17,808	17,808
2.	State insurance department licenses and fees	1,230,307	465,016			1,695,323
3.	State taxes on premiums	3,633,220	9,423,631			13,056,851
4.	Other state taxes, including $ for employee benefits	1,823,731	689,311		38,123	2,551,165
5.	U.S. Social Security taxes	4,499,470	1,700,654		203,804	6,403,928
6.	All other taxes	411,586	155,567		3,637	570,790
7.	Taxes, licenses and fees incurred	11,598,314	12,434,179	0	263,372	24,295,865
8.	Taxes, licenses and fees unpaid December 31, prior year	12,759,828	3,594,133			16,353,961
9.	Taxes, licenses and fees unpaid December 31, current year	9,079,821	2,834,453			11,914,274
10.	Taxes, licenses and fees paid during year (Lines 7 + 8 - 9)	15,278,321	13,193,859	0	263,372	28,735,552

EXHIBIT 4 - DIVIDENDS OR REFUNDS

		1 Life	2 Accident and Health
1.	Applied to pay renewal premiums	405	0
2.	Applied to shorten the endowment or premium-paying period		
3.	Applied to provide paid-up additions	305	
4.	Applied to provide paid-up annuities		
5.	Total Lines 1 through 4	710	0
6.	Paid in cash	621	
7.	Left on deposit	3,072	
8.	Aggregate write-ins for dividend or refund options	0	0
9.	Total Lines 5 through 8	4,403	0
10.	Amount due and unpaid		
11.	Provision for dividends or refunds payable in the following calendar year	3,962	
12.	Terminal dividends		
13.	Provision for deferred dividend contracts		
14.	Amount provisionally held for deferred dividend contracts not included in Line 13		
15.	Total Lines 10 through 14	3,962	0
16.	Total from prior year	4,232	0
17.	Total dividends or refunds (Lines 9 + 15 - 16)	4,133	0
	DETAILS OF WRITE-INS		
0801.			
0802.			
0803.			
0898.	Summary of remaining write-ins for Line 8 from overflow page	0	0
0899.	Totals (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0100001. 1941 CSO NLP 2.5% (57 - 66)	165,666		165,666		
0100002. 1941 CSO NLP 3% (57 - 63)	4,291,948		4,291,948		
0100003. 1941 CSO CRVM 3% (58 - 63, 71 - 96)	270,978		270,978		
0100004. 1958 CET CRVM 3% (67 - 76)	326,146		326,146		
0100005. 1958 CET CRVM 3.5% (75 - 83)	228,552		228,552		
0100006. 1958 CET CRVM 4% (80 - 92)	155,556		155,556		
0100007. 1958 CET NLP 3% (62 - 84)	169,994		169,994		
0100008. 1958 CET NLP 3.5% (74 - 80)	7,328		7,328		
0100009. 1958 CET NLP 4% (78 - 01)	56,224		56,224		
0100010. 1958 CSO CRVM 2.5% (63 - 67)	46,475		46,475		
0100011. 1958 CSO CRVM 3% (61 - 06)	16,581,364		16,581,364		
0100012. 1958 CSO CRVM 3.5% (67 - 83)	7,386,495		7,386,495		
0100013. 1958 CSO CRVM 3.75% (71 - 71)	25,412		25,412		
0100014. 1958 CSO CRVM 4% (80 - 95)	4,567,958		4,567,958		
0100015. 1958 CSO CRVM 5.5% (80 - 85)	186,982		186,982		
0100016. 58 CSO CRVM 5.5% (1982-87)	44,100,574		44,100,574		
0100017. 58 CSO CRVM 6.0% (1982-92)	85,550,853		85,550,853		
0100018. 1958 CSO FPT 3.5% (77 - 93)	138		138		
0100019. 1958 CSO NLP 3% (62 - 07)	23,074,391		23,074,391		
0100020. 1958 CSO NLP 3.5% (68 - 81)	4,460,142		4,460,142		
0100021. 1958 CSO NLP 4% (71 - 04)	25,660,009		25,660,009		
0100022. 1980 CSO CRVM 3% (64 - 07)	7,682		7,682		
0100023. 1980 CSO CRVM 4% (92-08)	40,517,322		38,665,649		1,851,673
0100024. 1980 CSO CRVM 4.5% (95 - 05)	1,218,098,006		1,218,061,920		36,086
0100025. 1980 CSO CRVM 4.75% (99 - 04)	504,650		504,650		
0100026. 1980 CSO CRVM 5% (93 - 04)	52,299,798		52,291,559		8,239
0100027. 1980 CSO CRVM 5.25% (94-98 02)	4,187,561		4,187,561		
0100028. 1980 CSO CRVM 5.5% (1982, 85 - 00)	151,951,912		151,923,586		28,326
0100029. 1980 CSO CRVM 6% (1983 - 02)	30,184,007		30,184,007		
0100030. Group - 2005 GTL - 4.00%	322,864		0		322,864
0100031. 1980 CSO NLP 4% (89 - 04)	10,108,099		10,108,099		
0100032. 1980 CET CRVM 4% (85 - 08)	79,899		79,899		
0100033. 2001 CSO CRVM 4% (06 - NB)	185,492,047		185,492,047		
0100034. Group - Hunter's Disability - 3.00%	32,945				32,945
0100035. Group - 1970 Gp Life PW - 3.50%	524,682				524,682
0100036. Group - 1970 Gp Life PW - 4.50%	1,561,845				1,561,845
0100037. Group - 1970 Gp Life PW - 4.75%	1,022,418				1,022,418
0100038. Group - 1970 Gp Life PW - 5.00%	1,344,459				1,344,459
0100039. Group - 1970 Gp Life PW - 5.25%	723,267				723,267
0100040. Group - 1970 Gp Life PW - 5.50%	1,497,959				1,497,959
0100041. Group - 1970 Gp Life PW - 6.00%	1,022,664				1,022,664
0100042. Group - 1970 Gp Life PW - 6.50%	66,691				66,691
0100043. Group - 1970 Gp Life PW - 6.75%	22,761				22,761
0100044. Group - 1970 Gp Life PW - 7.25%	32,318				32,318
0100045. Group - Unreported Claims Estimate	17,000				17,000
0100046. Group Conversion Mortality 1959-1967 Inter Co Experience - 4.0%	84,124		84,124		
0100047. Group Conversion Mortality 1959-1967 Inter Co Experience - 4.5%	323,570		323,570		
0100048. Group Conversion Mortality 1968-1977 Inter Co Experience - 5.0%	21,075		21,075		
0100049. Group Conversion Mortality 1968-1977 Inter Co Experience - 5.5%	12,729		12,729		
0100050. GIR - 41 CSO - 2.5%	911		911		
0100051. GIR - 58 CSO - 3.5%	22,083		22,083		
0100052. GIR - 58 CSO - 4.0%	26,450		26,450		
0199997. Totals (Gross)	1,919,426,983	0	1,909,310,786	0	10,116,197
0199998. Reinsurance ceded	303,774,136		303,619,594		154,542
0199999. Life Insurance: Totals (Net)	1,615,652,847	0	1,605,691,192	0	9,961,655
0200001. Deferred - Sinking Fund - 3.5% (1964-76)	2,595,377	XXX	2,595,377	XXX	
0200002. 1937 Standard 3% (1979-2005)	19,493	XXX		XXX	19,493
0200003. Progressive Annuity 3% (1974-75)	751	XXX	751	XXX	
0200004. Progressive Annuity 3.5% (1975-77)	404,100	XXX	404,100	XXX	
0200005. Deferred - 1971 IAM 4% (1977-80)	183,644	XXX	183,644	XXX	
0200006. Deferred - 1971 IAM 4.5% (1980-87)	4,492,059	XXX	4,492,059	XXX	
0200007. Deferred - 1971 IAM 5.25% (1994-2001)	368,537	XXX	368,537	XXX	
0200008. Deferred - 1971 IAM 5.5% (1993)	11,400	XXX	11,400	XXX	
0200009. Deferred - 1971 IAM 6% (1992)	1,314,564	XXX	59,100	XXX	1,255,464
0200010. Deferred - 1971 IAM 6.25% (1987, 90-91)	1,613,772	XXX	1,613,772	XXX	
0200011. Deferred - 1971 IAM 6.5% (1989)	634,281	XXX	634,281	XXX	
0200012. Deferred - 1971 IAM 6.75% (1986-88)	1,662,046	XXX	1,662,046	XXX	
0200013. Deferred - 1983 a - 7.25% (1986)	797,649	XXX	797,649	XXX	
0200014. Deferred - 1983 a - 7.0% (1988-89)	56,577,737	XXX	56,577,737	XXX	
0200015. Deferred - 1983 a - 6.75% (1988, 91)	23,725,658	XXX	23,725,658	XXX	
0200016. Deferred - 1983 a - 6.50% (1987, 89-90)	33,548,402	XXX	33,224,275	XXX	324,127
0200017. Deferred - 1983 a - 6.25% (1990-92)	65,010,290	XXX	65,010,290	XXX	
0200018. Deferred - 1983 a - 6.00% (1992, 95)	47,525,338	XXX	47,525,338	XXX	
0200019. Deferred - 1983 a - 5.75% (1993, 95, 00)	50,307,162	XXX	50,307,162	XXX	
0200020. Deferred - 1983 a - 5.50% (1993-94, 96-98)	91,180,840	XXX	91,180,840	XXX	
0200021. Deferred - 1983 a - 5.25% (1994, 96-97)	66,135,495	XXX	66,135,495	XXX	
0200022. Deferred - 1983 a - 5.00% (2008)	41,598	XXX	41,598	XXX	
0200023. Deferred - Annuity 2000 - 5.5% (2000 - 02)	191,773,690	XXX	191,773,690	XXX	
0200024. Deferred - Annuity 2000 - 5.25% (2000 - 02)	7,398,893	XXX	7,398,893	XXX	
0200025. Deferred - Annuity 2000 - 5.0% (1998-99, 2003, 09)	1,950,750,866	XXX	1,950,750,866	XXX	
0200026. Deferred - Annuity 2000 - 4.75% (2003-04, 2007-08)	1,800,926,778	XXX	1,800,926,778	XXX	
0200027. Deferred - Annuity 2000 - 4.5% (2005-2008, 10)	1,933,076,159	XXX	1,933,076,159	XXX	
0200028. Deferred - Annuity 2000 - 4.25% (2010-NB)	1,818,393,137	XXX	1,818,393,137	XXX	
0200029. Deferred - 1963 Exp. Proj. - 4.75% (77-89)	65,619,821	XXX	65,559,520	XXX	60,301

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200030. Deferred - 1963 Exp. Proj. - 5.75% (1974-84)	186,422,798	XXX		XXX	186,422,798
0200031. Deferred - 1963 Exp. Proj. - 6.00% (1976-84)	4,041,271	XXX	0	XXX	4,041,271
0200032. Deferred - 1983 a Proj. 20 yrs w/G - 4.25% (1976-94)	84,825,374	XXX	84,825,374	XXX	
0200033. Deferred - 1983 a Proj. 20 yrs w/G - 4.5% (1980-82, 85, 88-94)	3,896,058	XXX	3,896,058	XXX	
0200034. Deferred - 1983 a Proj. 20 yrs w/G - 4.75% (1985-94)	230,004,690	XXX	230,004,690	XXX	
0200035. Deferred - 1983 a Proj. 20 yrs w/G - 4.25% CRVM (1995-NB)	229,152,098	XXX	229,152,098	XXX	
0200036. Deferred - 1983 a Proj. 20 yrs w/G - 4.5% CRVM (1995-06, 2001)	66,832,128	XXX	66,832,128	XXX	
0200037. Deferred - 1983 a Proj. 20 yrs w/G - 4.75% CRVM (1995-2001)	20,814,804	XXX	20,814,804	XXX	
0200038. Deferred - 1983 GAM Proj. 20 yrs w/H - 4.25% (1984, 93-NB)	84,754,282	XXX		XXX	84,754,282
0200039. Deferred - 1983 GAM Proj. 20 yrs w/H - 4.75% (1988-2000, 04)	50,126,149	XXX		XXX	50,126,149
0200040. Deferred - 1983 GAM Proj. 20 yrs w/H - 5.25% (NB)	454,069	XXX		XXX	454,069
0200041. Deferred - 1983 GAM Proj. 20 yrs w/H - 5.50% (2010)	687,684	XXX		XXX	687,684
0200042. Deferred - 1983 GAM Proj. 20 yrs w/H - 5.75% (1985-2007)	397,001,234	XXX		XXX	397,001,234
0200043. Deferred - 1983 GAM Proj. 20 yrs w/H - 6.00% (1985-91, 93, 08)	2,055,622	XXX		XXX	2,055,622
0200044. Immediate - Sinking Fund - 3.5% (1964-79)	42,796	XXX	42,796	XXX	
0200045. Immediate - 1971 IAM - 5.5% (1980-81)	4,239,609	XXX	4,239,609	XXX	
0200046. Immediate - 1971 IAM - 7.5% (1980-81)	7,652,486	XXX	7,652,486	XXX	
0200047. Immediate - 1983 a - 3%-8% (1982-2004, 2006)	1,387,772	XXX	1,387,772	XXX	
0200048. Future Annuity Options	235	XXX	235	XXX	
0200049. 1971 IAM or Sinking Fund - 1982 ISSUES - 13.25%	8,559,144	XXX	8,559,144	XXX	
0200050. 1971 IAM or Sinking Fund - 1982 ISSUES - 12.50%	976,242	XXX	976,242	XXX	
0200051. 1971 IAM or Sinking Fund - 1982 ISSUES - 11.25%	1,423,405	XXX	1,423,405	XXX	
0200052. 1971 IAM or Sinking Fund - 1982 ISSUES - 8.75%	14,366,185	XXX	14,366,185	XXX	
0200053. 1971 IAM or Sinking Fund - 1983 ISSUES - 10.50%	2,588,570	XXX	2,588,570	XXX	
0200054. 1971 IAM or Sinking Fund - 1983 ISSUES - 10.00%	13,474,142	XXX	13,474,142	XXX	
0200055. 1971 IAM or Sinking Fund - 1983 ISSUES - 8.50%	1,795,855	XXX	1,795,855	XXX	
0200056. 1971 IAM or Sinking Fund - 1983 ISSUES - 7.00%	10,508,591	XXX	10,508,591	XXX	
0200057. 1971 IAM or Sinking Fund - 1984 ISSUES - 11.25%	33,036,952	XXX	33,036,952	XXX	
0200058. 1971 IAM or Sinking Fund - 1984 ISSUES - 10.75%	5,270,292	XXX	5,270,292	XXX	
0200059. 1971 IAM or Sinking Fund - 1984 ISSUES - 9.75%	7,280,768	XXX	7,280,768	XXX	
0200060. 1971 IAM or Sinking Fund - 1984 ISSUES - 7.50%	26,561,244	XXX	26,561,244	XXX	
0200061. 1983 a or Sinking Fund - NB ISSUES - 4.000%	365,757	XXX	365,757	XXX	
0200062. 1983 a or Sinking Fund - 2005-07, 10 ISSUES - 4.250%	578,107	XXX	578,107	XXX	
0200063. 1983 a or Sinking Fund - 2004, 2008, NB ISSUES - 4.500%	2,308,066	XXX	2,308,066	XXX	
0200064. 1983 a or Sinking Fund - 1998, 99, 2003, 05, 06, 09-NB ISSUES - 4.750%	7,330,491	XXX	7,330,491	XXX	
0200065. 1983 a or Sinking Fund - 1994, 96, 2002, 04, 07, 08, 10-NB ISSUES - 5.000%	109,014,642	XXX	109,014,642	XXX	
0200066. 1983 a or Sinking Fund - 1993, 97, 2000, 01, 05-07, 10 ISSUES - 5.250%	173,739,520	XXX	173,739,520	XXX	
0200067. 1983 a or Sinking Fund - 1995, 99, 2004, 07-09 ISSUES - 5.500%	148,395,551	XXX	148,395,551	XXX	
0200068. 1983 a or Sinking Fund - 1992, 2009 ISSUES - 5.750%	11,087,386	XXX	11,087,386	XXX	
0200069. 1983 a or Sinking Fund - 1987, 90, 91, 94, 96, 97, 2001, 03, 09 ISSUES - 6.000%	227,500,541	XXX	227,500,541	XXX	
0200070. 1983 a or Sinking Fund - 1988, 89, 93, 98, 99, 2000 ISSUES - 6.250%	208,311,006	XXX	208,311,006	XXX	
0200071. 1983 a or Sinking Fund - 1986, 94, 95, 2002 ISSUES - 6.500%	349,081,654	XXX	349,081,654	XXX	
0200072. 1983 a or Sinking Fund - 1992, 96, 97, 2001 ISSUES - 6.750%	375,267,265	XXX	375,267,265	XXX	
0200073. 1983 a or Sinking Fund - 1993, 2000 ISSUES - 7.000%	407,219,431	XXX	407,219,431	XXX	
0200074. 1983 a or Sinking Fund - 1987, 95 ISSUES - 7.250%	215,637,867	XXX	215,637,867	XXX	
0200075. 1983 a or Sinking Fund - 1985 ISSUES - 7.500%	51,136,411	XXX	51,136,411	XXX	
0200076. 1983 a or Sinking Fund - 1987, 92 ISSUES - 7.750%	178,209,856	XXX	178,209,856	XXX	
0200077. 1983 a or Sinking Fund - 1986, 87 ISSUES - 8.000%	89,484,704	XXX	89,484,704	XXX	
0200078. 1983 a or Sinking Fund - 1990, 91 ISSUES - 8.250%	419,395,082	XXX	419,395,082	XXX	

EXHIBIT 5 - AGGREGATE RESERVE FOR LIFE CONTRACTS

1 Valuation Standard	2 Total	3 Industrial	4 Ordinary	5 Credit (Group and Individual)	6 Group
0200079. 1983 a or Sinking Fund - 1986, 88, 89 ISSUES - 8.750%	558,343,768	XXX	558,343,768	XXX	
0200080. 1983 a or Sinking Fund - 1986 ISSUES - 9.250%	108,342,434	XXX	108,342,434	XXX	
0200081. 1983 a or Sinking Fund - 1985 ISSUES - 9.500%	21,974,518	XXX	21,974,518	XXX	
0200082. 1983 a or Sinking Fund - 1985 ISSUES - 10.500%	9,708,079	XXX	9,708,079	XXX	
0200083. 1983 a or Sinking Fund - 1985 ISSUES - 11.000%	46,577,696	XXX	46,577,696	XXX	
0200084. 1994 GAR - 6.25% CARVM (1998,1999)	106,782,877	XXX		XXX	106,782,877
0200085. 1994 GAR - 5.50% CARVM (1999)	52,396	XXX		XXX	52,396
0200086. 1994 GAR - 4.75% CARVM (1998,1999)	182,774	XXX		XXX	182,774
0299997. Totals (Gross)	13,542,349,965	XXX	12,708,129,424	XXX	834,220,541
0299998. Reinsurance ceded	4,717,265	XXX	4,717,265	XXX	
0299999. Annuities: Totals (Net)	13,537,632,700	XXX	12,703,412,159	XXX	834,220,541
0300001. 1983 IAM 4% (1976,1979,1996)	80,046		80,046		
0399997. Totals (Gross)	80,046	0	80,046	0	0
0399998. Reinsurance ceded	0				
0399999. SCWLC: Totals (Net)	80,046	0	80,046	0	0
0400001. 1926-1933 I-D DI w/41 CSO - 2.5% (1957-62)	62		62		
0400002. 1926-1933 I-D DI w/41 CSO - 3.0% (1957-62)	187		187		
0400003. 1959 INTERCO DISA - 3.0% (1962-NB)	64,117		64,117		
0400004. 1959 ADB 1958 CSO 3%	195,000		195,000		
0400005. Unearned Premium	52,292		52,292		
0499997. Totals (Gross)	311,658	0	311,658	0	0
0499998. Reinsurance ceded	0				
0499999. Accidental Death Benefits: Totals (Net)	311,658	0	311,658	0	0
0500001. 1926 CLASS (3) w/41 CSO - 3.0% (1957-62)	252		252		
0500002. 150% MOD. CLASS (3) DISABILITY - 1941	1,165		1,165		
0500003. 1952 Period 2 - 1958 CSO 3%	481,000		481,000		
0500004. 1952 INTERCO DISA - 3.0% (1962-NB)	14,485		14,485		
0500005. Unearned Premium	219,604		219,604		
0599997. Totals (Gross)	716,506	0	716,506	0	0
0599998. Reinsurance ceded	20		20		
0599999. Disability-Active Lives: Totals (Net)	716,486	0	716,486	0	0
0600001. 1952 INTERCO DISA - 3.0% (1962-NB)	5,712,035		5,712,035		
0600002. Hunters	174,762				174,762
0699997. Totals (Gross)	5,886,797	0	5,712,035	0	174,762
0699998. Reinsurance ceded	0				
0699999. Disability-Disabled Lives: Totals (Net)	5,886,797	0	5,712,035	0	174,762
0700001. For excess of valuation net premiums over corresponding gross premiums on respective policies, computed according to the standard of valuation required by this state.	25,605,018		22,399,750		3,205,268
0700002. For non-deduction of deferred fractional premiums or return of premiums at the death of the insured.	1,767,138		1,767,138		
0700003. Interest on Suspense and Holding Accounts	43,081		43,081		
0700004. AG 32 Reserve for Immediate Payment of Claims	6,367,604		6,365,574		2,030
0700005. AG 43 Aggregate Reinsurance Excess	4,208,546		4,192,193		16,353
0700006. Extra Mortality on Substandard Policies	914,781		914,781		0
0700007. GIR - Extra Mortality on GIR options	3,626,131		3,626,131		
0700008. Cash Flow Testing Reserve	60,000,000		60,000,000		
0799997. Totals (Gross)	102,532,299	0	99,308,648	0	3,223,651
0799998. Reinsurance ceded	2,299,253		2,299,253		
0799999. Miscellaneous Reserves: Totals (Net)	100,233,046	0	97,009,395	0	3,223,651
9999999. Totals (Net) - Page 3, Line 1	15,260,513,580	0	14,412,932,971	0	847,580,609

EXHIBIT 5 - INTERROGATORIES

1.1 Has the reporting entity ever issued both participating and non-participating contracts? Yes [X] No [ ]

1.2 If not, state which kind is issued.

2.1 Does the reporting entity at present issue both participating and non-participating contracts? Yes [ ] No [X]

2.2 If not, state which kind is issued.
Non-participating

3. Does the reporting entity at present issue or have in force contracts that contain non-guaranteed elements? Yes [X] No [ ]
If so, attach a statement that contains the determination procedures, answers to the interrogatories and an actuarial opinion as described in the instructions.

4. Has the reporting entity any assessment or stipulated premium contracts in force? Yes [ ] No [X]
If so, state:
4.1 Amount of insurance? $
4.2 Amount of reserve? $
4.3 Basis of reserve:
4.4 Basis of regular assessments:
4.5 Basis of special assessments:
4.6 Assessments collected during the year $

5. If the contract loan interest rate guaranteed in any one or more of its currently issued contracts is less than 5%, not in advance, state the contract loan rate guarantees on any such contracts.

6. Does the reporting entity hold reserves for any annuity contracts that are less than the reserves that would be held on a standard basis? Yes [X] No [ ]

6.1 If so, state the amount of reserve on such contracts on the basis actually held: $ 1,072,269,076

6.2 That would have been held (on an exact or approximate basis) using the actual ages of the annuitants; the interest rate(s) used in 6.1; and the same mortality basis used by the reporting entity for the valuation of comparable annuity benefits issued to standard lives. If the reporting entity has no comparable annuity benefits for standard lives to be valued, the mortality basis shall be the table most recently approved by the state of domicile for valuing individual annuity benefits: $ 1,250,841,338

Attach statement of methods employed in their valuation.

7. Does the reporting entity have any Synthetic GIC contracts or agreements in effect as of December 31 of the current year? Yes [ ] No [X]

7.1 If yes, state the total dollar amount of assets covered by these contracts or agreements $

7.2 Specify the basis (fair value, amortized cost, etc.) for determining the amount:

7.3 State the amount of reserves established for this business: $

7.4 Identify where the reserves are reported in the blank:

EXHIBIT 5A - CHANGES IN BASES OF VALUATION DURING THE YEAR

1	Valuation Basis		4
	2	3	Increase in Actuarial Reserve Due to Change
Description of Valuation Class	Changed From	Changed To	
9999999 - Total (Column 4, only)			

NONE

EXHIBIT 6 - AGGREGATE RESERVES FOR ACCIDENT AND HEALTH CONTRACTS

		1	2	3	4	Other Individual Contracts				
		Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	5 Non-Cancelable	6 Guaranteed Renewable	7 Non-Renewable for Stated Reasons Only	8 Other Accident Only	9 All Other
	ACTIVE LIFE RESERVE									
1.	Unearned premium reserves	120,087	2,289				117,798			
2.	Additional contract reserves (a)	4,058,244	2,351,571				1,706,673			
3.	Additional actuarial reserves-Asset/Liability analysis	0								
4.	Reserve for future contingent benefits	0								
5.	Reserve for rate credits	0								
6.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
7.	Totals (Gross)	4,178,331	2,353,860	0	0	0	1,824,471	0	0	0
8.	Reinsurance ceded	54,370	7,180				47,190			
9.	Totals (Net)	4,123,961	2,346,680	0	0	0	1,777,281	0	0	0
	CLAIM RESERVE									
10.	Present value of amounts not yet due on claims	55,021,274	53,840,122				1,181,152			
11.	Additional actuarial reserves-Asset/Liability analysis	0								
12.	Reserve for future contingent benefits	0								
13.	Aggregate write-ins for reserves	0	0	0	0	0	0	0	0	0
14.	Totals (Gross)	55,021,274	53,840,122	0	0	0	1,181,152	0	0	0
15.	Reinsurance ceded	54,339,435	53,807,786				531,649			
16.	Totals (Net)	681,839	32,336	0	0	0	649,503	0	0	0
17.	TOTAL (Net)	4,805,800	2,379,016	0	0	0	2,426,784	0	0	0
18.	TABULAR FUND INTEREST	197,118	127,846				69,272			
	DETAILS OF WRITE-INS									
0601.										
0602.										
0603.										
0698.	Summary of remaining write-ins for Line 6 from overflow page	0	0	0	0	0	0	0	0	0
0699.	TOTALS (Lines 0601 thru 0603 plus 0698) (Line 6 above)	0	0	0	0	0	0	0	0	0
1301.										
1302.										
1303.										
1398.	Summary of remaining write-ins for Line 13 from overflow page	0	0	0	0	0	0	0	0	0
1399.	TOTALS (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0	0	0	0	0

(a) Attach statement as to valuation standard used in calculating this reserve, specifying reserve bases, interest rates and methods.

EXHIBIT 7 - DEPOSIT TYPE CONTRACTS

	1 Total	2 Guaranteed Interest Contracts	3 Annuities Certain	4 Supplemental Contracts	5 Dividend Accumulations or Refunds	6 Premium and Other Deposit Funds
1. Balance at the beginning of the year before reinsurance	2,194,181,607	6,000,221	2,070,509,869	1,140,183	252,950	116,278,384
2. Deposits received during the year	115,240,107	0	89,781,935	29,933	3,072	25,425,167
3. Investment earnings credited to the account	109,773,315	138,888	105,152,202	38,379	16,911	4,426,935
4. Other net change in reserves	0					
5. Fees and other charges assessed	0					
6. Surrender charges	0					
7. Net surrender or withdrawal payments	322,957,048	6,139,109	289,831,840	431,862	12,035	26,542,202
8. Other net transfers to or (from) Separate Accounts	0					
9. Balance at the end of current year before reinsurance (Lines 1+2+3+4-5-6-7-8)	2,096,237,981	0	1,975,612,166	776,633	260,898	119,588,284
10. Reinsurance balance at the beginning of the year	(153,980)	0	(153,980)	0	0	0
11. Net change in reinsurance assumed	(8,422)		(8,422)			
12. Net change in reinsurance ceded	(42,654)		(42,654)			
13. Reinsurance balance at the end of the year (Lines 10+11-12)	(119,748)	0	(119,748)	0	0	0
14. Net balance at the end of current year after reinsurance (Lines 9 + 13)	2,096,118,233	0	1,975,492,418	776,633	260,898	119,588,284

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 1 - Liability End of Current Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life	Life Insurance	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance	Annuities	Group	Credit (Group and Individual)	Other
1. Due and unpaid:											
1.1 Direct	0										
1.2 Reinsurance assumed	0										
1.3 Reinsurance ceded	0										
1.4 Net	0	0	0	0	0	0	0	0	0	0	0
2. In course of settlement:											
2.1 Resisted 2.11 Direct	0										
2.12 Reinsurance assumed	0										
2.13 Reinsurance ceded	0										
2.14 Net	0	0	(b) 0	(b) 0	0	(b) 0	(b) 0	0	0	0	0
2.2 Other 2.21 Direct	40,338,872		17,636,106				1,197,976		21,490,444		14,346
2.22 Reinsurance assumed	4,860,338		237,476						4,622,862		
2.23 Reinsurance ceded	4,676,449		4,676,449								
2.24 Net	40,522,761	0	(b) 13,197,133	(b) 0	0	(b) 0	(b) 1,197,976	0	(b) 26,113,306	(b) 0	(b) 14,346
3. Incurred but unreported:											
3.1 Direct	101,167,397		2,692,000				1,337,661		96,939,736		198,000
3.2 Reinsurance assumed	25,133,896		4,000				0		25,129,896		0
3.3 Reinsurance ceded	3,092,218						495,110		2,597,108		
3.4 Net	123,209,075	0	(b) 2,696,000	(b) 0	0	(b) 0	(b) 842,551	0	(b) 119,472,524	(b) 0	(b) 198,000
4. TOTALS 4.1 Direct	141,506,269	0	20,328,106	0	0	0	2,535,637	0	118,430,180	0	212,346
4.2 Reinsurance assumed	29,994,234	0	241,476	0	0	0	0	0	29,752,758	0	0
4.3 Reinsurance ceded	7,768,667	0	4,676,449	0	0	0	495,110	0	2,597,108	0	0
4.4 Net	163,731,836	(a) 0	(a) 15,893,133	0	0	0	(a) 2,040,527	0	145,585,830	0	212,346

(a) Including matured endowments (but not guaranteed annual pure endowments) unpaid amounting to $ ..... in Column 2, $ ..... in Column 3 and $ ..... in Column 7.

(b) Include only portion of disability and accident and health claim liabilities applicable to assumed "accrued" benefits. Reserves (including reinsurance assumed and net of reinsurance ceded) for unaccrued benefits for Ordinary Life Insurance $ 0
Individual Annuities $ ..... , Credit Life (Group and Individual) $ ..... , and Group Life $ ..... , are included in Page 3, Line 1, (See Exhibit 5, Section on Disability Disabled Lives); and for Group Accident and Health $ 32,336
Credit (Group and Individual) Accident and Health $ ..... , and Other Accident and Health $ 649,503 are included in Page 3, Line 2 (See Exhibit 6, Claim Reserve).

EXHIBIT 8 - CLAIMS FOR LIFE AND ACCIDENT AND HEALTH CONTRACTS

PART 2 - Incurred During the Year

	1	2	Ordinary			6	Group		Accident and Health		
			3	4	5		7	8	9	10	11
	Total	Industrial Life (a)	Life Insurance (b)	Individual Annuities	Supplementary Contracts	Credit Life (Group and Individual)	Life Insurance (c)	Annuities	Group	Credit (Group and Individual)	Other
1. Settlements During the Year:											
1.1 Direct	709,402,022		115,228,896	303,341,153	11,111		8,805,435	7,760,763	273,466,535		788,129
1.2 Reinsurance assumed	41,594,288		927,500				50,868		40,615,920		
1.3 Reinsurance ceded	44,368,897		24,688,831	17,227			2,603,647		16,747,154		312,038
1.4 Net	(d) 706,627,413	0	91,467,565	303,323,926	11,111	0	6,252,656	7,760,763	297,335,301	0	476,091
2. Liability December 31, current year from Part 1:											
2.1 Direct	141,506,269	0	20,328,106	0	0	0	2,535,637	0	118,430,180	0	212,346
2.2 Reinsurance assumed	29,994,234	0	241,476	0	0	0	0	0	29,752,758	0	0
2.3 Reinsurance ceded	7,768,667	0	4,676,449	0	0	0	495,110	0	2,597,108	0	0
2.4 Net	163,731,836	0	15,893,133	0	0	0	2,040,527	0	145,585,830	0	212,346
3. Amounts recoverable from reinsurers December 31, current year	6,869,003		6,380,893				78,181		395,420		14,509
4. Liability December 31, prior year:											
4.1 Direct	115,341,182	0	10,116,742	0	0	0	2,071,005	0	102,946,550	0	206,885
4.2 Reinsurance assumed	218,035	0	93,248	0	0	0	0	0	124,787	0	0
4.3 Reinsurance ceded	3,831,106	0	920,484	0	0	0	702,452	0	2,208,170	0	0
4.4 Net	111,728,111	0	9,289,506	0	0	0	1,368,553	0	100,863,167	0	206,885
5. Amounts recoverable from reinsurers December 31, prior year	2,374,749		1,325,431				37,129		1,006,077		6,112
6. Incurred Benefits											
6.1 Direct	735,567,109	0	125,440,260	303,341,153	11,111	0	9,270,067	7,760,763	288,950,165	0	793,590
6.2 Reinsurance assumed	71,370,487	0	1,075,728	0	0	0	50,868	0	70,243,891	0	0
6.3 Reinsurance ceded	52,800,712	0	33,500,258	17,227	0	0	2,437,357	0	16,525,435	0	320,435
6.4 Net	754,136,884	0	93,015,730	303,323,926	11,111	0	6,883,578	7,760,763	342,668,621	0	473,155

(a) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ ..... in Line 1.1, $ ..... in Line 1.4.
$..... in Line 6.1, and $ ..... in Line 6.4.

(b) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 82,258 in Line 1.1, $ 82,258 in Line 1.4.
$ 82,258 in Line 6.1, and $ 82,258 in Line 6.4.

(c) Including matured endowments (but not guaranteed annual pure endowments) amounting to $ 0 in Line 1.1, $ ..... in Line 1.4.
$..... in Line 6.1, and $ ..... in Line 6.4.

(d) Includes $ 402,632 premiums waived under total and permanent disability benefits.

EXHIBIT OF NON-ADMITTED ASSETS

		1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1.	Bonds (Schedule D)			0
2.	Stocks (Schedule D):			
	2.1 Preferred stocks			0
	2.2 Common stocks			0
3.	Mortgage loans on real estate (Schedule B):			
	3.1 First liens			0
	3.2 Other than first liens			0
4.	Real estate (Schedule A):			
	4.1 Properties occupied by the company			0
	4.2 Properties held for the production of income			0
	4.3 Properties held for sale			0
5.	Cash (Schedule E - Part 1), cash equivalents (Schedule E - Part 2) and short-term investments (Schedule DA)			0
6.	Contract loans			0
7.	Derivatives (Schedule DB)			0
8.	Other invested assets (Schedule BA)	0	0	0
9.	Receivables for securities			0
10.	Securities lending reinvested collateral assets (Schedule DL)			0
11.	Aggregate write-ins for invested assets	0	0	0
12.	Subtotals, cash and invested assets (Lines 1 to 11)	0	0	0
13.	Title plants (for Title insurers only)			0
14.	Investment income due and accrued	1,718		(1,718)
15.	Premiums and considerations:			
	15.1 Uncollected premiums and agents' balances in the course of collection	2,217,014	1,872,266	(344,748)
	15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due			0
	15.3 Accrued retrospective premiums			0
16.	Reinsurance:			
	16.1 Amounts recoverable from reinsurers			0
	16.2 Funds held by or deposited with reinsured companies			0
	16.3 Other amounts receivable under reinsurance contracts			0
17.	Amounts receivable relating to uninsured plans			0
18.1	Current federal and foreign income tax recoverable and interest thereon			0
18.2	Net deferred tax asset	14,884,712	20,471,801	5,587,089
19.	Guaranty funds receivable or on deposit			0
20.	Electronic data processing equipment and software	6,719,204	4,229,646	(2,489,558)
21.	Furniture and equipment, including health care delivery assets	3,364,068	3,988,720	624,652
22.	Net adjustment in assets and liabilities due to foreign exchange rates			0
23.	Receivables from parent, subsidiaries and affiliates			0
24.	Health care and other amounts receivable			0
25.	Aggregate write-ins for other than invested assets	36,507,636	19,051,023	(17,456,613)
26.	Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	63,694,352	49,613,456	(14,080,896)
27.	From Separate Accounts, Segregated Accounts and Protected Cell Accounts			0
28.	Total (Lines 26 and 27)	63,694,352	49,613,456	(14,080,896)
	DETAILS OF WRITE-INS			
1101.				
1102.				
1103.				
1198.	Summary of remaining write-ins for Line 11 from overflow page	0	0	0
1199.	Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0	0
2501.	Accounts and notes receivable	4,419,487	6,378,008	1,958,521
2502.	Intangible assets	28,721,330	9,734,468	(18,986,862)
2503.	Other assets	3,337,227	2,915,378	(421,849)
2598.	Summary of remaining write-ins for Line 25 from overflow page	29,592	23,169	(6,423)
2599.	Totals (Lines 2501 thru 2503 plus 2598)(Line 25 above)	36,507,636	19,051,023	(17,456,613)

NOTES TO FINANCIAL STATEMENTS

1. Summary of Significant Accounting Policies

A. Accounting Practices

The accompanying financial statements of Symetra Life Insurance Company (the Company) have been prepared in conformity with the National Association of Insurance Commissioners (NAIC) Accounting Practices and Procedures Manual and Annual Statement Instructions, except to the extent that practices prescribed or permitted by the Office of the Insurance Commissioner of the State of Washington (the Department) differ. No differences exist in the prescribed or permitted practices that result in a material effect on surplus as of December 31, 2011 or 2010.

Under Washington State Insurance code RCW 48.13.240(3), a mutual fund is classified as a miscellaneous investment and investment in a single entity's mutual fund is limited to no more than 1% of an insurer's admitted assets. The Company, with the explicit permission of the Department, is permitted to invest up to 4% of its assets in a single entity's mutual funds, as well as an unlimited amount of its assets in mutual funds listed on the NAIC's most recent Mutual Funds List as U.S. Direct Obligations/Full Faith and Credit Exempt. As of December 31, 2011 and 2010, the Company held $168,145,128 or 0.7% and $207,341,737 or 0.9%, respectively, of admitted assets in a single entity's mutual fund. The Company has no other permitted practices.

B. Use of Estimates in the Preparation of the Financial Statements

The preparation of financial statements in conformity with statutory accounting principles (SAP) requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Such estimates and assumptions could change in the future as more information becomes available, which could impact the amounts reported and disclosed herein.

C. Accounting Policy

Premiums are recognized annually on the policy anniversary for individual traditional life policies, consistent with the statutory reserving process. Premiums for universal life policies and annuity considerations with mortality and morbidity risk are recognized when received. Amounts received under deposit-type contracts with no life contingencies, including guaranteed interest and certain group annuity contracts, are recorded as liabilities when received. Group life and health premiums are recognized when due. The costs of acquiring and renewing business and sales inducements are expensed when incurred.

In addition, the Company uses the following accounting policies:

(1) Short-term investments are stated at amortized cost.

(2) Bonds, excluding loan-backed and structured securities, and surplus notes not backed by other loans are stated at amortized cost using the scientific method, except for those with an NAIC designation of 6, which are reported at lower of amortized cost or fair value.

(3) Common stocks are stated at fair value except for the investments in stocks of uncombined subsidiaries and affiliates in which the Company has an interest of 10% or more. (See #7 below). For any decline in the fair value of a common stock which is determined to be other than temporary, the common stock is written down to fair value as the new cost basis and the amount of the write down is accounted for as a realized loss.

(4) Redeemable preferred stocks which have characteristics of debt securities and are rated as medium quality or better (NAIC designations 1 to 3) are reported at cost or amortized cost. All other redeemable preferred stocks (NAIC designations 4 to 6) are reported at the lower of cost, amortized cost or fair value.

Perpetual preferred stocks which have characteristics of equity securities and are rated as medium quality or better (NAIC designations 1 to 3) are reported at cost. All other perpetual preferred stocks (NAIC designations 4 to 6) are reported at the lower of cost or fair value.

(5) Mortgage loans on real estate are carried at outstanding principle balances.

(6) Loan-backed bonds and structured securities are valued and reported in accordance with the Purposes and Procedures Manual of the NAIC Securities Valuation Office (SVO) and Statement of Statutory Accounting Principles (SSAP) No. 43-Revised, *Loan-backed and Structured Securities*. Loan-backed and structured securities subject to a single NAIC designation and for which the collection of all contractual cash flows is probable, are reported at amortized cost using the retrospective methodology consistently applied by type of security, except for those with an NAIC designation of 6, which are reported at the lower of amortized cost or fair value. The retrospective methodology changes both the yield and the asset balance so that the expected future cash flows produce a return on the investment equal to the return now expected over the life of the investment as measured from the date of acquisition. NAIC designations for non-agency residential mortgage-backed and commercial mortgage-backed securities are based on security level expected losses as modeled by independent third parties engaged by the NAIC and the Company's statutory carrying value of the security rather than being based on the rating of a third party rating agency.

(7) The Company's insurance subsidiaries are included in affiliated common stocks and are carried at their underlying statutory equity, as described in part 5, section 2(ciB1) of the SVO *Practices and Procedures Manual*. Changes in the carrying value of subsidiaries are credited or charged directly to unassigned surplus.

The Company determines the carrying value of common stock of its affiliate Berkshire Hathaway, Inc. using the market valuation method as described in part 5, section 2(ciA1) of the SVO *Practices and Procedures Manual*.

NOTES TO FINANCIAL STATEMENTS

(8) Investments in limited partnerships consist of investments in tax-sheltered affordable housing projects and state tax credit funds which were initially recorded at cost and subsequently carried at amortized cost. As of December 31, 2011, the Company was invested in twenty-two limited partnership interests, seven of which were entered into during 2011. Annual amortization is based on the proportion of tax benefits received in the current year to total estimated tax benefits to be allocated to the Company and is recorded in net investment income. A liability is also recorded for future equity contributions at the present value of future contributions, which are considered unconditional and legally binding.

(9) Derivatives that qualify for hedge accounting under SSAP No. 82, *Accounting for Derivatives Instruments and Hedging Activities*, are recognized in a manner consistent with the hedged item, at either estimated fair value or amortized cost. All other derivatives are stated at fair value.

(10) The Company does not use anticipated investment income as a factor in the premium deficiency calculation.

(11) For specific medical stop-loss policies, the liabilities are calculated using a gross premium valuation method, with assumptions and adequacy reviewed on a quarterly basis. For aggregate medical stop-loss policies, the liabilities are calculated using the gross premium valuation method (similar to specific medical stop-loss policies) with the assumptions to be reviewed annually. For limited benefit medical and group term life, the liabilities are a factor of premium as well as a policy level factor of expected claims. The factors are validated and reviewed annually for adequacy.

Liabilities for losses on individual disability income contracts are tabulated as the present value of expected future claim payments. Appropriate mortality, morbidity and interest assumptions are used in the calculations. Loss reserves are tabulated on a seriatim basis for each open claim.

(12)The Company has not materially modified its capitalization policy from the prior year.

(13) The Company has no pharmaceutical rebate receivables.

2. Accounting Changes and Correction of Errors

Accounting Changes

The Company adopted SSAP No. 94R, *Accounting for Transferable and Non-Transferable State Tax Credits*, as of December 31, 2011. This SSAP revises SSAP No. 94 to allow for the admission of non-transferrable state tax credits. Previously, only transferable state tax credits were allowed to be admitted assets if they complied with certain requirements. The adoption did not have a material impact on the Company's assets, liabilities, income or surplus.

The Company adopted SSAP No. 35R, *Guaranty Funds and Other Assessments* as of January 1, 2011. This SSAP expands guidance on recognition of assets from premium tax offsets to match recognition guidance of related accrued liabilities for assessments. Additionally, estimated premium tax recoverable assets are limited to in-force policies and do not include expected renewals on short-term contracts. The adoption did not have a material impact on the Company's assets, liabilities, income or surplus.

The Company adopted SSAP No. 100, *Fair Value Measurements*, as of December 31, 2010. This SSAP defines fair value, establishes a framework for measuring fair value and establishes fair value disclosure requirements. The adoption did not have an impact on the Company's assets, liabilities, income or surplus but did require additional disclosures. See Note 20.

Correction of Errors

During 2011, the Company discovered an error relating to accrued commissions on two of the Company's deferred annuity products. The Company has agreements with certain distributors to pay a commission if customers transfer their contract to a similar deferred annuity product any time after the surrender charge period. The Company was estimating and accruing commission expense related to these contracts during the initial policy contract period. The Company now records this commission expense as incurred. The Company made a correction to decrease the liability accrued for these commissions to $0 and recorded an increase in surplus of $2,773,527, net of tax.

During 2011, the Company discovered an error in the calculation of the deferred premium asset. For individual ordinary life contracts that result in a deficiency reserve the deferred premium asset was calculated using net premiums instead of gross premiums which overstated the deferred premium asset by $1,559,617. The Company made a correction to decrease the deferred premium asset and recorded a decrease in surplus of $1,559,617.

During 2010, the Company discovered an error in the calculation and reporting of reserves on three of its life insurance products. The no lapse endorsement related to certain universal life products was calculated as a 20 year benefit instead of a lifetime benefit which understated reserves by $4,653,742. In a separate matter, the extended term insurance contracts were reserved for as active, fixed premium universal life insurance policies which overstated the reserves by $912,447. The Company made a correction to increase life and annuity reserves $3,741,295 and recorded a decrease in surplus of $3,501,960, net of taxes.

NOTES TO FINANCIAL STATEMENTS

During 2010, the Company discovered an error in the reporting of limited partnership investments in affordable housing projects. Annual amortization of the investment, which is based on the proportion of tax benefits received in the current year to total estimated tax benefits to be allocated to the Company over the life of the investment, was recorded as a change in net unrealized capital gains (losses), net of tax. SSAP No. 93, *Accounting for Low Income Housing Tax Credit Property Investments*, states that amortization shall be recognized in the income statement as an offset to federal taxes. In the prior year, net investment income and net income were overstated and change in net unrealized capital gains (losses) less capital gains tax was understated by $10,947,234. Additionally, the Company's Asset Valuation Reserve (AVR) was understated by $2,564,621. The Company increased the AVR reserve and recorded a decrease in surplus of $2,564,621.

During 2010, the Company discovered an error relating to three types of income annuity policies that were incorrectly classified as deposit-type annuities instead of life-contingent annuities. These policies do not have regular life-contingent benefit streams but have an implicit life-contingent benefit – return of premium guarantee, which is paid if the annuitant dies before the policy benefit payments begin. The Company reclassified $6,250,634 from deposit-type to life contingent reserves with a corresponding reclassification between interest and adjustments on contract or deposit-type contract funds and increase in aggregate reserves for life and accident and health contracts.

During 2010, the Company discovered errors in prior years' reporting of surplus from the separate account statement included in unassigned funds and the reporting of net gain from operations in the separate account. Accumulated surplus relating to the Company's fixed bank owned life insurance (BOLI) product in the separate account statement was recorded as part of separate account liabilities and the net gain from operations for the year ended December 31, 2009 was recorded as transfers from separate accounts, net. During 2010, the Company made a correction to increase separate account liabilities and recorded a decrease in surplus of $2,050,292.

During 2010, the Company discovered an error in the reporting of mortgage loan origination fees. Mortgage loan origination fees were recorded as a deferred liability and amortized to investment income over the life of the loan. SSAP No. 37, *Mortgage Loans*, states that nonrefundable fees other than points shall be recorded in income upon receipt. During 2010, the Company recorded a correction to remove the deferred liability as of December 31, 2009 and recorded an increase in surplus of $1,332,370, net of tax.

3. Business Combinations and Goodwill

Not applicable

4. Discontinued Operations

Not applicable

5. Investments

A. Mortgage Loans

(1) The maximum and minimum lending rates for commercial mortgage loans made during 2011 were 7.38% and 4.70%, respectively. The maximum and minimum lending rates for commercial mortgage loans made during 2010 were 8.20% and 5.26%, respectively.

(2) During 2011, the Company reduced interest rates on three outstanding mortgage loans:

0.585%	$ 1,876,438	carrying value – 1 loan
1.050	3,562,962	carrying value – 1 loan
2.053	6,195,184	carrying value – 1 loan

During 2010, the Company reduced interest rates on six outstanding mortgage loans:

0.250%	$ 580,223	carrying value – 1 loan
0.700	2,540,087	carrying value – 2 loans
1.250	968,212	carrying value – 1 loan
1.625	1,373,936	carrying value – 1 loan
1.980	692,557	carrying value – 1 loan

(3) The maximum percentage the Company allows of any one loan to the value of security at the time of the loan, exclusive of insured, guaranteed or purchase money mortgages is 75%. The maximum actual percentage of any one loan to value was 75% and 74.7% for loans funded during the years ended December 31, 2011 and 2010, respectively.

(4) The Company held no mortgage loans with interest more than 180 days past due as of December 31, 2011 and 2010.

(5) As of December 31, 2011 and 2010, there were no taxes, assessments or amounts advanced that had not been repaid and had not been included in the mortgage loan total, and there were no outstanding liens.

(6) The Company had no impaired loans with a related allowance for credit losses as of December 31, 2011 or 2010.

(7) The Company had one impaired loan without an allowance for credit losses with a book value of $6,195,184 and $0 as of December 31, 2011 and 2010, respectively.

NOTES TO FINANCIAL STATEMENTS

(8) The average recorded investment in impaired loans was $2,065,061 and $556,667 as of December 31, 2011 and 2010, respectively.

(9) The amount of interest income recognized during the period the loans were impaired was $113,187 and $0 as of December 31, 2011 and 2010, respectively.

(10) The amount of interest income recognized on a cash-basis during the period the loans were impaired was $97,415 and $0 as of December 31, 2011 and 2010, respectively.

(11) Activity in the allowance for credit losses accounts – None

(12) The Company accrues interest income on impaired loans to the extent it is deemed collectible (delinquent less than 90 days) and the loan continues to perform under its original or restructured contractual terms. The Company recognizes interest income on its impaired loans upon receipt.

B. Debt Restructuring

(1) As of December 31, 2011, the Company had one investment in a restructured loan for which impairment has been recognized with a book value of $6,195,184. As of December 31, 2010, the Company had no investments in restructured loans for which impairment was recognized.

(2) The realized capital loss related to the one restructured loan was $255,000 as of December 31, 2011. The Company had no realized capital losses related to restructured loans as of December 31, 2010.

(3) The Company does not have any commitments to lend additional funds related to restructured loans or securities.

(4) See Note 5.A.(12)

C. Reverse Mortgages

The Company has no investments in reverse mortgages.

D. Loan-Backed Securities

(1) Prepayment assumptions for single and multi-class mortgage-backed securities are obtained primarily from broker dealer survey values or internal estimates when survey values are not available.

NOTES TO FINANCIAL STATEMENTS

(2) Other-than- temporary impairments (OTTI) for loan-backed and structured securities recognized for the year ended December 31, 2011:

	(1) Amortized Cost Basis Before OTTI	(2) OTTI Recognized in Loss (2a) Interest	(2) OTTI Recognized in Loss (2b) Non-interest	(3) Book/Adjusted Carrying Value 1 - (2a+2b)	Fair Value at Time of Impairment
OTTI recognized 1st Quarter					
a. Intent to sell	$ -	$ -	$ -	$ -	$ -
b. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-	-	-
c. Total 1st quarter	$ -	$ -	$ -	$ -	$ -
OTTI recognized 2nd Quarter					
d. Intent to sell	$ -	$ -	$ -	$ -	$ -
e. Inability or lack of intent to retain the investment in the security for a period of time sufficient to recover the amortized cost basis	17,421,216	-	561,674	16,859,542	15,598,365
f. Total 2nd quarter	$ 17,421,216	$ -	$ 561,674	$ 16,859,542	$15,598,365
OTTI recognized 3rd Quarter					
g. Intent to sell	$ -	$ -	$ -	$ -	$ -
h. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	-	-	-	-	-
i. Total 3rd quarter	$ -	$ -	$ -	$ -	$ -
OTTI recognized 4th Quarter					
j. Intent to sell	$ -	$ -	$ -	$ -	$ -
k. Inability or lack of intent to retain investment in the security for a period of time sufficient to recover the amortized cost basis	41,036,036	-	3,128,302	37,907,734	39,180,129
l. Total 4th quarter	$ 41,036,036	$ -	$ 3,128,302	$ 37,907,734	$39,180,129
m. Annual aggregate total		$ -	$ 3,689,976		

NOTES TO FINANCIAL STATEMENTS

(3) Loan-backed and structured securities with prior OTTI currently held by the Company as the present value of cash flows expected to be collected:

Cusip	Book/Adj Carrying Value Amortized Cost before Current Period OTTI	Recognized OTTI	Amortized Cost after OTTI	Fair Value at Time of OTTI	Date of Financial Statement where Reported
05952FAE3	$ 34,336,848	$ 390,549	$ 33,946,299	$ 33,946,299	9/30/2008
02149DAJ8	16,391,766	2,189,207	14,202,559	11,468,675	9/30/2009
05952FAE3	25,175,155	642,313	24,532,842	22,951,044	9/30/2009
12545CAD2	14,406,280	1,533,639	12,872,641	10,332,854	9/30/2009
12613YAB5	6,290,487	154,707	6,135,780	3,770,309	9/30/2009
126694W46	13,353,227	774,476	12,578,751	8,729,940	9/30/2009
126694W79	16,159,185	1,537,877	14,621,308	6,568,734	9/30/2009
126694X52	8,081,983	434,688	7,647,295	4,693,807	9/30/2009
395386AP0	15,517,666	370,956	15,146,710	11,310,570	9/30/2009
46630UAC8	12,841,287	1,252,402	11,588,885	9,517,990	9/30/2009
02149DAJ8	13,715,616	640,244	13,075,372	10,559,854	12/31/2009
05952FAE3	19,698,937	2,526,144	17,172,793	18,832,928	12/31/2009
12667F6C4	9,322,882	174,129	9,148,753	4,396,129	12/31/2009
9292272X3	2,304,086	111,445	2,192,641	1,738,159	12/31/2009
12545CAD2	12,938,969	340,870	12,598,099	10,581,541	3/31/2010
126694X52	7,623,858	123,289	7,500,569	5,056,077	3/31/2010
32056FAA0	2,991,830	266,978	2,724,852	2,833,929	3/31/2010
362636AM4	11,877,338	182,924	11,694,414	9,029,965	3/31/2010
12545CAD2	12,654,824	436,663	12,218,161	11,349,095	6/30/2010
46630GBC8	3,997,032	249,187	3,747,845	3,982,384	6/30/2010
12545CAD2	12,306,175	335,035	11,971,140	11,659,160	9/30/2010
126694X52	7,492,015	130,411	7,361,604	5,714,983	9/30/2010
12613YAB5	10,592,041	594,896	9,997,145	7,568,924	12/31/2010
126694JT6	24,155,118	341,229	23,813,889	20,613,224	12/31/2010
126694W79	14,615,778	137,239	14,478,539	8,054,728	12/31/2010
16162YAE5	10,057,356	204,737	9,852,619	8,610,834	12/31/2010
74957EAR8	21,549,228	713,864	20,835,364	19,064,195	12/31/2010
74957EAR8	17,421,216	561,674	16,859,542	15,598,365	6/30/2011
02378JAU2	331,889	237,988	93,901	104,464	12/31/2011
L4017#AA4	25,000,000	347,042	24,652,958	24,435,000	12/31/2011
12545CAD2	12,067,812	1,982,447	10,085,365	11,411,287	12/31/2011
46630UAC8	2,895,586	260,772	2,634,814	2,645,853	12/31/2011
65537YAE0	740,750	300,053	440,697	583,525	12/31/2011
Total		**$ 20,480,074**			

The amortized cost after OTTI is equal to the present value of projected cash flows at time of OTTI.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an OTTI has not been recognized in earnings as a realized loss (including securities with a recognized OTTI for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:

1. Less than 12 months	$ (2,075,548)
2. 12 Months or longer	(16,266,022)

b. The aggregate related fair value of securities with unrealized losses:

1. Less than 12 months	$ 102,245,715
2. 12 Months or longer	145,832,976

(5) The Company's review of loan-backed securities for OTTI includes both quantitative and qualitative criteria. Quantitative criteria include the length of time and amount that each security is in an unrealized loss position (i.e., is underwater) and whether expected future cash flows indicate a credit loss exists.

While all securities are monitored for impairment, the Company's experience indicates that securities for which the cost or amortized cost exceeds fair value by less than 20% do not represent a significant risk of impairment and, often, fair values recover over time as the factors that caused the declines improve. If the estimated fair value has declined and remained below cost or amortized cost by 20% or more for at least six months, the Company further analyzes the decrease in fair value to determine whether it is an other-than-temporary decline. To make this determination for each security, the Company considers, among other factors:

NOTES TO FINANCIAL STATEMENTS

- Extent and duration of the decline in fair value below cost or amortized cost;
- The financial condition and near-term prospects of the issuer of the security, including any specific events that may affect its operations, earnings potential or compliance with terms and covenants of the security;
- Changes in the financial condition of the security's underlying collateral;
- Any downgrades of the security by a rating agency;
- Any reduction or elimination of dividends or nonpayment of scheduled interest payments;
- Other indications that a credit loss has occurred; and
- The Company's intent to sell or whether the Company has the intent and ability to retain the investment for a period of time sufficient to recover the amortized cost basis.

E. Repurchase Agreements and/or Securities Lending Transactions

The Company has no investments in repurchase agreements or securities lending transactions.

F. Real Estate

The Company's investment in real estate was $1,670,000 as of December 31, 2011 and 2010.

(1) Impairment loss for investments in real estate - None

(2) Real estate sold or classified as held for sale - None

(3) Changes to a plan of sale for an investment in real estate - Not applicable

(4) Retail land sales operations - Not applicable

(5) Real estate investments with participating mortgage loan features - None

G. Investments in Low-Income Housing Tax Credits (LIHTC)

(1) The Company's limited partnership interests related to LIHTC as of December 31, 2011, are as follows:

LIHTC Investment	Remaining Years of Unexpired Credits*	Remaining Required Holding Period
Boston Financial Institutional Tax Credits XXXII	11 Years	14 Years
Boston Financial Institutional Tax Credits XXX	8 Years	14 Years
Centerline Corporate Partners XXX, LP	10 Years	11 Years
PNC MultiFamily Capital Institutional Fund XXXV	9 Years	13 Years
Centerline Corporate Partners XXI, LP	6 Years	7 Years
Centerline Corporate Partners XXXV, LP	12 Years	13 Years
USA Institutional Tax Credit Fund LXXII, LP	11 Years	14 Years
USA Tax Credit Stimulus Fund LP	11 Years	16 Years
Alliant Tax Credit Fund 60	11 Years	15 Years
Countryside Corporate Tax Credits XIX LP	12 Years	14 Years
Sterling Corporate Tax Credit Fund 51	11 Years	15 Years
Hunt Capital Partners Tax Credit Fund 2011-1	12 Years	17 Years
Hunt Capital Partners Tax Credit Fund 2011-2, LP	8 Years	9 Years
Countryside Corporate Tax Credits XX LP	12 Years	16 Years

* Does not include carryforward provisions in IRC Section #39.

The Company's limited partnership interests related to LIHTC as December 31, 2010, are as follows:

LIHTC Investment	Remaining Years of Unexpired Credits*	Remaining Required Holding Period
Boston Financial Institutional Tax Credits XXXII	12 Years	14 Years
Boston Financial Institutional Tax Credits XXX	9 Years	13 Years
Centerline Corporate Partners XXX, LP	8 Years	12 Years
PNC MultiFamily Capital Institutional Fund XXXV	10 Years	14 Years
Centerline Corporate Partners XXI, LP	7 Years	8 Years
Centerline Corporate Partners XXXV, LP	10 Years	14 Years
USA Institutional Tax Credit Fund LXXII, LP	12 Years	15 Years
USA Tax Credit Stimulus Fund LP	12 Years	16 Years
Alliant Tax Credit Fund 60	12 Years	16 Years
Countryside Corporate Tax Credits XIX LP	12 Years	16 Years

* Does not include carryforward provisions in IRC Section #39.

(2) The LIHTC property is not currently subject to any regulatory review.

NOTES TO FINANCIAL STATEMENTS

(3) The Company's aggregate investments in low-income housing tax credits does not exceed 10% of its admitted assets.

(4) Impairment loss for its investments in LIHTC - None

(5) Write-downs for investments in LIHTC - None

6. Joint Ventures, Partnerships and Limited Liability Companies

A. The Company has no investments in joint ventures, partnerships or limited liability companies that exceed 10% of its admitted assets.

B. The Company did not recognize any impairment write-down for investments in joint ventures, partnerships or limited liability companies during the years ended December 31, 2011 and 2010.

7. Investment Income

A. Due and accrued income is excluded from surplus on the following basis:

All investment income due and accrued on bonds in or near default, and other amounts that are over 90 days past due, with the exception of mortgage loans in default. If a mortgage loan has any investment income due and accrued that is 180 days past due and collectible, the investment income will continue to accrue, but all interest related to the loan will be reported as a nonadmitted asset.

B. Investment income due and accrued excluded from surplus was $1,718 and $0 as of December 31, 2011 and 2010, respectively.

8. Derivative Instruments

A. The Company uses interest rate swaps to manage risks from changes in interest rates and to alter interest rate exposures arising from mismatches between assets and liabilities. Under interest rate swaps, the Company agrees with other parties to exchange, at specified intervals, the difference between fixed-rate and floating rate interest amounts calculated by reference to an agreed notional principal amount. Generally, no cash is exchanged at the outset of the contract and no principal payments are made by either party. Interest rate swaps are used by the Company in cash flow hedge relationships to hedge the variability of cash flows related to the floating rate component of securities, all of which qualify for hedge accounting and are recorded in a manner consistent with the hedged item, at amortized cost.

B. The Company uses currency forward contracts to manage risks from changes in currency values of investments held which are denominated in foreign currencies and to alter the currency exposures arising from mismatches between such foreign currencies and the U.S. dollar. Forward contracts are customized commitments, requiring no cash exchanged at the outset of the contract, that exchange one currency for another at a specified date in the future at a specified exchange rate which is settled in cash. Currency forwards are used in relationships which do not qualify for hedge accounting and are recorded at fair value with changes in fair value recorded as unrealized gains or losses within surplus.

C. The Company has a closed block of fixed indexed annuity (FIA) product that credits the policyholders' accounts based on a percentage of the gain in the S&P 500 Index. In 2011, the Company began offering a new FIA product that credits the policyholder's accounts based on movements in the S&P 500 and S&P Goldman Sachs Commodities Excess Return Indexes. In connection with these products, the Company has a hedging program with the objective to hedge the exposure to changes in the these indexes. The program consists of buying and selling the S&P 500 and S&P Goldman Sachs Commodities Excess Return Index options. Although the Company uses index options to hedge the equity return component of the FIA, the options do not qualify as hedging instruments according to the criteria in SSAP No. 86, *Accounting for Derivatives and Hedging Activities.* Accordingly, the assets are recorded at fair value as free-standing derivative assets. These options have limited off-balance sheet risk related to the risk of default by the counterparty. The current credit exposure of the Company's derivative contracts is limited to the fair value at the reporting date. Credit risk is managed by entering into transactions with creditworthy counterparties and obtaining collateral where appropriate and customary. The Company also attempts to minimize its exposure to credit risk through the use of various credit monitoring techniques. All of the net credit exposure for the Company from derivatives contracts is with investment-grade counterparties.

The Company has no market risk on its FIA product because the risk is mitigated by the options mentioned above.

D. Unrealized net gain or loss from derivative instruments excluded from assessment of hedge effectiveness - Not applicable

E. Unrealized net gain or loss from derivatives no longer qualifying for hedge accounting - Not applicable

F. Derivatives accounted for as cash flow hedges of a forecasted transaction - Not applicable

NOTES TO FINANCIAL STATEMENTS

9. Income Taxes

A. The components of the deferred tax asset (DTA)/deferred tax liability (DTL) as of December 31 are as follows:

1. Total DTAs and DTLs by tax character

	12/31/2011		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
(a) Gross DTAs	$ 144,353,423	$ 30,846,788	$ 175,200,211
(b) Statutory valuation allowance adjustment	-	-	-
(c) Adjusted gross DTAs (1a+1b)	144,353,423	30,846,788	175,200,211
(d) DTLs	(69,302,899)	-	(69,302,899)
(e) Subtotal (net DTAs)	75,050,524	30,846,788	105,897,312
(f) DTAs nonadmitted	(3,560,004)	(11,324,708)	(14,884,712)
(g) Net admitted DTA (1e+1f)	$ 71,490,520	$ 19,522,080	$ 91,012,600

	12/31/2010		
	(4) - Ordinary	(5) - Capital	(6) (Col 4+5) Total
(a) Gross DTAs	$ 118,948,689	$ 38,724,373	$ 157,673,062
(b) Statutory valuation allowance adjustment	-	-	-
(c) Adjusted gross DTAs (1a+1b)	118,948,689	38,724,373	157,673,062
(d) DTLs	(63,986,782)	-	(63,986,782)
(e) Subtotal (net DTAs)	54,961,907	38,724,373	93,686,280
(f) DTAs nonadmitted	(5,324,324)	(15,147,477)	(20,471,801)
(g) Net admitted DTA (1e+1f)	$ 49,637,583	$ 23,576,896	$ 73,214,479

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
(a) Gross DTAs	$ 25,404,734	$ (7,877,585)	$ 17,527,149
(b) Statutory valuation allowance adjustment	-	-	-
(c) Adjusted gross DTAs (1a+1b)	25,404,734	(7,877,585)	17,527,149
(d) DTLs	(5,316,117)	-	(5,316,117)
(e) Subtotal (net DTAs)	20,088,617	(7,877,585)	12,211,032
(f) DTAs nonadmitted	1,764,320	3,822,769	5,587,089
(g) Net admitted DTA (1e+1f)	$ 21,852,937	$ (4,054,816)	$ 17,798,121

The calculations above to determine adjusted gross DTAs and net admitted DTAs have not been impacted by tax-planning strategies.

2. SSAP No. 10R Election

The Company first elected to admit DTAs pursuant to paragraph 10.e. of SSAP No 10R upon adoption of SSAP No. 10R as of December 31, 2009. The Company did not change this election for the years ended December 31, 2011 and 2010.

3. Increased admitted amount under paragraph 10.e.

	12/31/2011	12/31/2010	Change
Increased amount of admitted assets. – Ordinary	$ 28,949,842	$ 26,228,811	$ 2,721,031
Increased amount of admitted assets. – Capital	4,070,057	13,824,240	(9,754,183)
Total increased amount of admitted assets	$ 33,019,899	$ 40,053,051	$ (7,033,152)

NOTES TO FINANCIAL STATEMENTS

4. Summary of admitted adjusted gross DTAs

	12/31/2011		
	(1) Ordinary	(2) Capital	(3) (Col 1+2) Total
Admission calculation components - SSAP No. 10R, par. 10.a., 10.b., and 10.c.			
(a) Amount admitted under paragraph 10.a.	$ 42,540,677	$ 11,393,937	$ 53,934,614
(b) Amount admitted under paragraph 10.b.i.	-	4,058,086	4,058,086
(c) Amount admitted under paragraph 10.c.	69,302,899	-	69,302,899
(d) Total admitted under paragraph 10.a. to10.c.	$ 111,843,576	$ 15,452,023	$ 127,295,599
Admission calculation components - SSAP No. 10R, par. 10.e.			
(e) Amount admitted under paragraph 10.e.i.	$ 71,490,519	$ 11,393,937	$ 82,884,456
(f) Amount admitted under paragraph10.e.ii.a.	-	8,128,143	8,128,143
(g) Amount admitted under paragraph 10.e.iii.	69,302,899	-	69,302,899
(h) Total admitted under paragraph,10.e.	$ 140,793,418	$ 19,522,080	$ 160,315,498
(i) Additional amount admitted under paragraph 10.e.	$ 28,949,842	$ 4,070,057	$ 33,019,899

	12/31/2010		
	(4) Ordinary	(5) Capital	(6) (Col 4+5) Total
Admission calculation components - SSAP No. 10R, par. 10.a., 10.b., and 10.c.			
(a) Amount admitted under paragraph 10.a.	$ 21,811,314	$ 11,350,113	$ 33,161,427
(b) Amount admitted under paragraph 10.b.i.	-	-	-
(c) Amount admitted under paragraph 10.c.	63,986,782	-	63,986,782
(d) Total admitted under paragraph 10.a. to 10.c.	$ 85,798,096	$ 11,350,113	$ 97,148,209
Admission calculation components - SSAP No. 10R, par. 10.e.			
(e) Amount admitted under paragraph10.e.i.	$ 48,040,125	$ 12,881,021	$ 60,921,146
(f) Amount admitted under paragraph 10.e.ii.a.	-	12,293,332	12,293,332
(g) Amount admitted under paragraph 10.e.iii.	63,986,782	-	63,986,782
(h) Total admitted under paragraph 10.e.	$ 112,026,907	$ 25,174,353	$ 137,201,260
(i) Additional amount admitted under paragraph 10.e.	$ 26,228,811	$ 13,824,240	$ 40,053,051

	Change		
	(7) (Col 1-4) Ordinary	(8) (Col 2-5) Capital	(9) (Col 7+8) Total
Admission calculation components - SSAP No. 10R, par. 10.a., 10.b., and 10.c.			
(a) Amount admitted under paragraph 10.a.	$ 20,729,363	$ 43,824	$ 20,773,187
(b) Amount admitted under paragraph 10.b.i.	-	4,058,086	4,058,086
(c) Amount admitted under paragraph 10.c.	5,316,117	-	5,316,117
(d) Total admitted under paragraph 10.a. to10.c.	$ 26,045,480	$ 4,101,910	$ 30,147,390
Admission calculation components - SSAP No. 10R, Par. 10.e.			
(e) Amount admitted under paragraph 10.e.i.	$ 23,450,394	$ (1,487,084)	$ 21,963,310
(f) Amount admitted under paragraph 10.e.ii.a.	-	(4,165,189)	(4,165,189)
(g) Amount admitted under paragraph10.e.iii.	5,316,117	-	5,316,117
(h) Total admitted under paragraph 10.e.	$ 28,766,511	$ (5,652,273)	$ 23,114,238
(i) Additional amount admitted under paragraph 10.e.	$ 2,721,031	$ (9,754,183)	$ (7,033,152)

Ten percent of statutory surplus under paragraph 10.b.ii.	$ 173,844,689
Fifteen percent of statutory surplus under par. 10.e.ii.b.	260,767,033
Risk based capital amount utilized in paragraph 10.d.	
Total adjusted capital	$ 2,009,644,474
Authorized control level	222,326,176

NOTES TO FINANCIAL STATEMENTS

5. Increased amount of admitted DTAs, admitted assets, statutory surplus and total adjusted capital:

	12/31/2011		
	(1) - SSAP 10R Par. 10.a.-10.c.	(2) - SSAP 10R Par. 10.e.	(3) (Col 2-1) Increased Amount
Admitted DTAs	$ 127,295,599	$ 160,315,498	$ 33,019,899
Admitted assets	24,739,761,145	24,772,781,044	33,019,899
Statutory surplus	1,789,816,659	1,822,836,558	33,019,899
Total adjusted capital	2,009,644,474	2,043,534,014	33,889,540

	12/31/2010		
	(4) - SSAP 10R Par. 10.a.-10.c.	(5) - SSAP 10R Par. 10.e.	(6) (Col 5-4) Increased Amount
Admitted DTAs	$ 97,148,209	$ 137,201,260	$ 40,053,051
Admitted assets	23,151,414,860	23,191,467,911	40,053,051
Statutory surplus	1,712,251,849	1,752,304,900	40,053,051
Total adjusted capital	1,896,505,778	1,937,378,378	40,872,600

	Change		
	(7) (Col 1-4) SSAP No. 10R Par. 10.a.-10.c.	(8) (Col 2-5) SSAP No. 10R Par. 10.e.	(9) (Col 8-7) Increased Amount
Admitted DTAs	$ 30,147,390	$ 23,114,238	$ (7,033,152)
Admitted assets	1 ,588,346,285	1,581,313,133	(7,033,152)
Statutory surplus	77,564,810	70,531,658	(7,033,152)
Total adjusted capital	113,138,696	106,155,636	(6,983,060)

B. DTLs are not recognized for the following amounts:

The Company has no DTLs which have not been recognized.

C. Components of income taxes incurred:

	(1) 12/31/2011	(2) 12/31/2010	(3) (Col 1-2) Change
Current income taxes:			
Current year tax provision before tax credits	$ 80,999,547	$ 70,862,801	$ 10,136,746
Tax credits	(16,569,475)	(10,944,876)	(5,624,599)
Prior year over accrual	(1,677,068)	(1,035,123)	(641,945)
Amount allocated to cumulative adjustment	(1,493,437)	-	(1,493,437)
Income tax expense from operations	61,259,567	58,882,802	2,376,765
Taxes on capital gains	11,393,937	2,166,551	9,227,386
Current income taxes incurred	$ 72,653,504	$ 61,049,353	$ 11,604,151

NOTES TO FINANCIAL STATEMENTS

	(1) 12/31/2011	(2) 12/31/2010	(3) (Col 1-2) Change
The main components of deferred tax amounts are as follows:			
Assets:			
Fixed assets/intangibles	$ 9,142,210	$ 8,940,565	$ 201,645
Investments	38,394,307	42,403,824	(4,009,517)
Non-admitted assets	7,030,909	6,792,516	238,393
Proxy deferred acquisition costs	57,047,699	52,767,479	4,280,220
Reserves	57,520,848	41,670,616	15,850,232
Benefits accruals	1,137,913	1,329,066	(191,153)
Unrealized capital losses	2,293,452	1,684,643	608,809
All others	2,632,873	2,084,354	548,519
Total DTAs	$ 175,200,211	$ 157,673,063	$ 17,527,148
Total DTAs - nonadmitted	14,884,712	20,471,801	(5,587,089)
Liabilities:			
Investments	32,244,183	21,192,284	11,051,899
Deferred premium/loading	16,035,578	17,114,974	(1,079,396)
Reserves	7,042,322	9,795,249	(2,752,927)
Unrealized capital gains	12,417,887	14,234,896	(1,817,009)
All others	1,562,929	1,649,379	(86,450)
Total DTLs	$ 69,302,899	$ 63,986,782	$ 5,316,117
Change in net deferred income tax			$ 12,211,031
Surplus Adjustments:			
Tax effect of change in unrealized gains (losses)			(2,425,817)
Tax effect of change in nonadmitted assets			(238,393)
Adjustments to prior year net DTAs			3,197,869
Adjusted change in net deferred income tax			$ 12,744,690

No adjustments were made to the Company's gross DTAs because of a change in circumstances. The Company expects it will fully realize the DTAs and no statutory valuation allowance has been recorded as of December 31, 2011 or 2010.

D. Significant statutory to tax adjustments on current taxes:

	12/31/2011	12/31/2010
Ordinary income tax at federal statutory rate (35%)	$ 77,391,990	$ 88,496,783
Capital income tax at federal statutory rate (35%)	13,591,556	5,465,184
Total income tax	90,983,546	93,961,967
Dividends received deduction	(1,400,000)	(1,050,000)
Tax exempt income	(119,000)	(122,500)
Tax credits	(16,569,475)	(10,944,876)
Permanent items and other adjustments	(100,536)	225,899
Change in interest maintenance reserve	(9,715,217)	(7,970,477)
Prior year adjustments	(1,677,068)	(1,009,452)
Amount allocated to cumulative adjustment	(1,493,436)	-
Federal income tax expense	$ 59,908,814	$ 73,090,561
Federal & foreign taxes incurred	$ 72,653,504	$ 61,049,353
Change in net deferred income taxes	(12,744,690)	12,041,208
Total statutory income tax expense	$ 59,908,814	$ 73,090,561

E. (1) The Company had no net operating or capital loss carryforward amounts as of December 31, 2011 or 2010.

(2) The amount of federal income taxes incurred that are available for recovery in the event of the carryback of future net losses is as follows:

	2011	2010	2009
Ordinary income	$ 64,430,072	$ 60,363,492	$ 34,444,768
Capital gain	11,393,937	-	-

(3) The Company does not have any deposits admitted under Section 6603 of the Internal Revenue Code.

NOTES TO FINANCIAL STATEMENTS

F. (1) The Company's Federal income tax return is consolidated with the following entities:
First Symetra National Life Insurance Company of New York
Symetra National Life Insurance Company

(2) The method of allocation between companies is subject to written agreement, approved by each respective company's Board of Directors. Allocation is based on separate return calculations, except that current credit for tax credits and net operating loss carryforwards are determined on the basis of the consolidated group. Intercompany tax balances are settled quarterly.

(3) The Company's federal income tax returns have been examined and closing agreements have been executed with the Internal Revenue Service, or the statute of limitations has expired for all tax periods through December 31, 2007.

10. Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

A. B. and C. The following transactions were entered into by the Company with affiliates. Non-insurance transactions involving less than of 0.5% of the Company's admitted assets are omitted, with the exception of cost allocation transactions which are discussed separately.

During the year ended December 31, 2011:

The Company paid the following dividends to Symetra Financial Corporation, its parent.

Date	Transaction Explanation	Insurer Name	Affiliate Name	Statement Value	Asset Received	Asset Transferred
March 4, 2011	Ordinary Dividend	Symetra Life Insurance Co	Symetra Financial Corp.	$20,000,000		Cash
June 23, 2011	Ordinary Dividend	Symetra Life Insurance Co	Symetra Financial Corp	$4,000,000		Cash
September 9, 2011	Ordinary Dividend	Symetra Life Insurance Co	Symetra Financial Corp	$14,000,000		Cash
December 9, 2011	Ordinary Dividend	Symetra Life Insurance Co	Symetra Financial Corp	$14,000,000		Cash

On June 23, 2011, the Company received a cash dividend of $1,000,000 from Symetra National Life Insurance Company, its subsidiary.

During 2011, the Company received non-cash capital contributions relating to the Parent's share-based compensation plans and employee stock purchase plan in the amounts of $3,046,032 and $1,388,480, respectively. These amounts are recorded as general insurance expenses in the summary of operations.

During the year ended December 31, 2010:

On January 27, 2010, the Parent completed an initial public offering of 34,960,000 shares of its common stock, of which 25,259,510 were new shares issued. The Parent received net proceeds of approximately $282,500,000.

On January 29, 2010, the Company received a cash capital contribution from the Parent of $210,700,000 from the net IPO proceeds.

During 2010, the Company received non-cash capital contributions relating to the Parent's share-based compensation plans and Employee Stock Purchase Plan in the amounts of $2,174,583 and $389,918, respectively. These amounts are recorded as general insurance expenses in the summary of operations.

The Company paid the following dividends to Symetra Financial Corporation, its parent.

Date	Transaction Explanation	Insurer Name	Affiliate Name	Statement Value	Asset Received	Asset Transferred
September 3, 2010	Ordinary Dividend	Symetra Life Insurance Co	Symetra Financial Corp.	$20,000,000		Cash
November 19, 2010	Ordinary Dividend	Symetra Life Insurance Co	Symetra Financial Corp	$20,000,000		Cash

NOTES TO FINANCIAL STATEMENTS

D. As of December 31, 2011 and 2010, the Company reported the following amounts due (to)/from an affiliated company, which are generally settled within 30 days:

	December 31	
	2011	2010
Symetra Financial Corporation	$ (4,140,240)	$ (7,054,648)
White Mountains Advisors, LLC	(3,779,329)	(3,271,744)
Symetra Life Separate Accounts	9,345,784	3,838,501
Symetra Investment Services, Inc.	394,208	437,366
Symetra Assigned Benefits Service Company	(2,445,381)	(1,952,522)
Symetra National Life Insurance Company	20,566	14,376
First Symetra National Life Insurance Co of NY	365,113	897,940
Symetra Administrative Services, Inc.	-	7
Symetra Securities, Inc.	36,658	56,013
TFS Training & Consulting, Inc.	-	1,735
Clearscape Funding Corporation	101,379	58,627
Medical Risk Managers, Inc.	(2,873,469)	(1,797,843)
Health Network Strategies, LLC	-	7
TIF Invest III, LLC	39,635	61,913
BHG Structured Settlements, Inc.	447,395	-
Symetra Investment Management, Inc.	2,000	-
Total	$ (2,485,681)	$ (8,710,272)

As of December 31, 2011 and 2010, payables in the amount of ($5,839,343) and ($7,240,540), respectively included in the balances owed to the Parent are for performance share plan expense and will be settled according to the terms of that agreement. See Note 12D.

E. The Company has not agreed to any guarantees for affiliates.

F. The Company has a Services and Shared Expenses Agreement with its affiliates under common ownership with the Parent, whereby the parties each agree to provide and receive from each other certain general services (related to sharing common management, personnel and facilities) and to share the expenses thereof. These expenses include charges for rent, corporate overhead, data processing systems, payroll, benefits, and other miscellaneous charges and are included in investment and general insurance expenses in the summary of operations.

Under a separate agreement the Company performs administrative and special services for First Symetra National Life Insurance Company of New York. These expenses include charges for rent, corporate overhead, data processing systems, payroll, benefits, and other miscellaneous charges and are included in investment and general insurance expenses in the summary of operations.

The Company is a party to an Investment Management Agreement with White Mountains Advisors, LLC, a subsidiary of White Mountains Insurance Group, Ltd., an affiliate of the Parent. This agreement, as amended, provides for investment advisory services related to the Company's invested assets and portfolio management services.

Symetra Assigned Benefits Service Company (SABSCO), an affiliate of the Company, purchased at a discount from third-party payees future payment streams from structured settlement annuity contracts assigned to and owned by SABSCO and issued by the Company. The payments to annuitants totaled $47,100,684 and $43,630,341 during the years ended December 31, 2011 and 2010, respectively. The Company issued commutation endorsements to SABSCO to commute the payment streams in the structured settlement annuity contracts. During the years ended December 31, 2011 and 2010, the Company paid $47,088,952 and $43,630,341, respectively, to SABSCO related to the commutation endorsements.

G. All outstanding shares of the Company are owned by the Parent, an insurance holding company domiciled in the state of Delaware. This control does not significantly change the operating results or financial position of the Company compared to results that would have been obtained without the control.

H. The Company owns no shares, either directly or indirectly, in the Parent.

I. None of the Company's investments in Subsidiary, Controlled or Affiliated Companies (SCAs) exceed 10% of its admitted assets.

J. The Company did not recognize any impairment write-down for its investments in SCA's during the years ended December 31, 2011 and 2010.

K. Investments in foreign insurance subsidiaries - Not applicable

L. Investments in downstream noninsurance holding company - Not applicable

NOTES TO FINANCIAL STATEMENTS

11. Debt

None

12. Retirement Plans, Deferred Compensation, Post Employment Benefits and Compensated Absences and Other Postretirement Plans

A. The Company does not sponsor a defined benefit plan.

B. Retirement Plan

The Company sponsors a defined contribution plan for all eligible employees that includes a matching contribution of 100% of a participant's contributions, up to 6% of eligible compensation. Defined contribution plan expense was $4,621,702 and $4,128,730 for the years ended December 31, 2011 and 2010, respectively.

C. The Company does not participate in a multi-employer plan.

D. Holding Company Plans

The Company participates in the Parent's performance share plan (the "Performance Share Plan") that provides incentives to selected members of management based on the long-term success of the Parent. Awards under the Performance Share Plan have been made in the form of performance shares with a three-year award period. The value of each performance share is determined at the discretion of the Parent's Board of Directors, based on achievement of a specified growth target and is paid in cash. The expense recorded for grants related to the Performance Share Plan was $(132,193) and $(4,317,169) for the years ended December 31, 2011 and 2010, respectively. Due to management turnover during 2011 and 2010, performance shares were forfeited resulting in a decrease in the accrued liability and related expense. As of December 31, 2011 the Performance Share Plan is in run-out, with one remaining active plan scheduled to end in 2012. Future incentives will be provided as performance unit grants under the Equity Plan (see below).

As of December 31, 2011, the Company participated in two share-based compensation plans: the Symetra Financial Corporation Equity Plan, amended and restated on August 11, 2010, (the "Equity Plan") and the Symetra Financial Corporation Employee Stock Purchase Plan, amended and restated on May 11, 2010, (the "Stock Purchase Plan").

Under the Equity Plan, the Parent has the ability to issue various types of awards, including restricted stock, stock options, stock appreciation rights, restricted stock units, performance shares, performance units and other types of awards at the discretion of the Board of Directors. Beginning in 2010, the Parent granted performance units to various members of management under the Equity Plan. The Parent also granted restricted stock and stock options.

Performance unit grants have a three-year award period. The value of each performance unit is determined at the discretion of the Parent's Board of Directors based on the achievement of a growth target. These are accounted for as liability awards as the Company intends to settle such awards in cash.

The Company recognized $2,588,743 and $1,502,733 in expense related to performance units granted during 2011 and 2010, respectively.

During 2011, the Parent granted restricted stock and stock options to various members of management under the Equity Plan. The Company recognized $2,032,912 and $2,174,583 in expense related to restricted stock for the years ended December 31, 2011 and 2010, respectively, and $1,013,120 and $0 related to stock options for the years ended December 31, 2011 and 2010, respectively. The Company has no legal obligation related to restricted stock, stock options or the Stock Purchase Plan.

The Stock Purchase Plan is a qualified Employee Stock Purchase Plan under Section 423 of the Internal Revenue Code. Under the plan, eligible employees may purchase shares of the Parent's stock on quarterly purchase dates at an amount equal to 85% of the closing market price of the common stock.

Compensation cost for employees is recognized for each three-month period between purchase dates, and is equal to the fair value of the discount received on the purchase of shares. During the years ended December 31, 2011 and 2010, respectively, 123,530 and 32,849 shares were purchased under the plan. Compensation cost recognized for employees under the Stock Purchase Plan for the years ended December 31, 2011 and 2010 was $223,654 and $83,174, respectively.

The Company has no legal obligation for benefits under these plans.

The Company does not offer any healthcare, life insurance, or post-retirement benefits to retired employees.

E. The Company does not participate in a cash balance or post employment benefit plan.

F. There is no impact from the Medicare Modernization Act since the Company does not sponsor postretirement benefit plans.

NOTES TO FINANCIAL STATEMENTS

13. Capital and Surplus, Shareholder's Dividend Restrictions and Quasi-Reorganizations

(1) The Company's capital is common stock, 20,000 shares authorized, issued and outstanding, $250 per share par value. There are no other classes of capital stock.

(2) The Company has no preferred stock.

(3) The Company is restricted as to the amount of dividends that can be paid to its shareholder without prior approval of the Department. This restriction is the greater of statutory net gain from operations for the previous year or 10% of total capital and surplus at the close of the previous year, subject to a maximum limit equal to statutory unassigned funds. Based on this restriction, the maximum dividend payout that may be made without prior approval in 2012 is $182,283,656.

(4) The Company paid dividends of $52,000,000 and $40,000,000 during the years ended December 31, 2011 and 2010, respectively. A dividend schedule is provided in Note 10.

(5) Within the limitations of (3) above, there are no restrictions placed on a portion of Company profits that may be paid as ordinary dividends to its shareholder.

(6) The unassigned surplus funds were earned partly through the income of participating and nonparticipating policies. Restricted surplus held for the benefit of participating policyholders for the years ended December 31, 2011 and 2010 was $492,121 and $508,467, respectively, with the remainder being held for the benefit of the Company's shareholder.

(7) There have been no advances to surplus.

(8) The Company holds no stock for special purposes.

(9) The decrease in aggregate write-ins for special surplus funds of 7,033,152 is due to a decrease in the amount of the net deferred tax admitted under SSAP No. 10R paragraph 10.e. for the year ended December 31, 2011. See Note 9 – Income Taxes, for more information.

(10) The portion of unassigned funds (surplus) represented by cumulative unrealized gains or losses was $43,944,791 and $46,189,271, as of December 31, 2011 and 2010, respectively.

(11) The Company has no surplus notes.

(12) Impact of any restatement due to quasi-reorganizations - Not applicable

(13) Effective date of quasi-reorganizations - Not applicable

14. Contingencies

A. (1) The Company has made no commitments or contingent commitments to a SCA entity.

As of December 31, 2011, the Company was invested in twenty-two limited partnership interests related to tax credit investments, seven of which were entered into in the current year. The Company unconditionally committed to provide capital contributions totaling $261,968,280, of which the remaining $80,422,131 is expected to be contributed over a period of five years. Cumulative capital contributions of $181,546,149 were paid as of December 31, 2011, with the remaining expected cash capital contributions as follows:

	Expected Capital Contributions
2012	$ 60,456,801
2013	17,430,776
2014	2,496,275
2015	-
2016	38,279
Total expected capital contribution	$ 80,422,131

The Company has a service agreement with a third party service provider to outsource the majority of its information technology infrastructure. The initial term of the service agreement expires on July 2014, subject to early termination in certain cases, with two one-year extensions at the Company's election. Under the terms of the service agreement, the Company agreed to pay an annual service fee ranging from $10,579,644 to $11,414,520 for five years. The Company incurred annual service fee expenses of $10,717,462 for the years ended December 31, 2011 and 2010.

As of December 31, 2011 and 2010, unfunded mortgage loan commitments were $102,273,100 and $37,743,020, respectively.

(2) The Company has made no guarantees as of December 31, 2011 and 2010.

(3) Not applicable

NOTES TO FINANCIAL STATEMENTS

B. (1) The Company has liabilities established under SSAP No. 35R, *Guaranty Fund and Other Assessments* relating to estimated retrospective premium based guaranty fund assessments in the amounts of $9,788,226 and $9,390,604 as of December 31, 2011 and 2010, respectively. Changes in the liability for guaranty fund assessments are charged to operations in the period in which the Company is notified.

(2) Under SSAP No. 35R, the Company has related premium tax offsets of $6,005,355 and $5,623,121 as of December 31, 2011 and 2010, respectively.

C. The Company has no material gain contingencies to report

D. Claims related extra contractual obligation and bad faith losses stemming from lawsuits - Not applicable

E. Because of the nature of the business, the Company is subject to legal actions filed or threatened in the ordinary course of its business operations. The Company does not expect that any such litigation, pending or threatened as of December 31, 2011, will have a material adverse effect on its financial condition, future operating results, or liquidity.

15. Leases

A. (1) The amount of rent expense was $7,019,249 and $6,516,108 for the years ended December 31, 2011 and 2010, respectively. Rent expense primarily relates to rent paid to the Parent for office space.

(2) The Company has office space and certain equipment under leases that expire at various dates through 2016. The Company accounts for these leases as operating leases. Certain leases include renewal options. Future minimum lease commitments, including cost escalation clauses, for the next five years and thereafter are as follows:

	Minimum Rentals
2012	$ 1,705,285
2013	1,478,562
2014	1,206,764
2015	894,031
2016	615,079
thereafter	2,723,205
Total	$ 8,622,926

(3) The Company is not involved in any sale-leaseback transactions.

B. Lessor leases

The Company sub-leases premises that it leases. It was an insignificant part of the business activities. The Company has no leveraged lease transactions.

16. Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk.

A. Financial Instruments with Off-Balance Sheet Risk

(1) The table below summarizes the face amount of the Company's financial instruments with off-balance sheet risk.

	Assets		Liabilities	
	2011	2010	2011	2010
a. Swaps	$ 97,100,000	$ -	$ -	$ -
b. Forwards	5,020,336	-	3,300,340	-
c. Options	53,461,268	35,000,000	-	-
d. Total	$ 155,581,604	$ 35,000,000	$ 3,300,340	$ -

See Schedule DB of the Company's annual statement for additional detail.

(2) The Company's financial instruments with off-balance sheet risk are options, forwards and swaps. Refer to Note 8 for information regarding these derivative contracts.

(3) The Company is exposed to credit-related losses in the event of nonperformance by counterparties to financial instruments, but it does not expect any counterparties to fail to meet their obligations given their high credit ratings. The credit exposure of these financial instruments is represented by the fair value of contracts with a positive fair value at the reporting date, less collateral.

(4) The Company obtains or posts collateral based on daily market valuations in accordance with the terms of credit support annexes negotiated as part of the master agreements entered into with most counterparties. The credit support annex requires that either cash and/or U.S. Treasury securities serve as collateral to secure that portion of its anticipated obligation in excess of a specified threshold. However, because the Company has entered into such agreements with investment-grade counterparties, non-performance is not anticipated.

NOTES TO FINANCIAL STATEMENTS

17. Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. The Company has no transfers of receivables recorded as sales.

B. Transfer and Servicing of Financial Assets – Not applicable

C. Wash Sales

(1) In the course of the Company's asset management, a security was sold and reacquired within 30 days of the sale date to enhance the Company's yield on the investment.

(2) The details by NAIC designation 3 or below of securities sold during the year ended December 31, 2011 and required within 30 days of the sale date are:

(3)

Bonds	Number of Transactions	BV of Securities Sold	Cost of Securities Acquired	Gain (Loss)
NAIC 3	1	$100,000	$ 104,000	$10,048

18. Gain or Loss to the Reporting Entity from Uninsured A&H Plans and the Uninsured Portion of Partially Insured Plans

Gain or loss from uninsured accident and health plans and the uninsured portion of partially insured plans is not applicable to the Company at this time.

19. Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not use managing general agents. Direct premiums written through third-party administrators totaled $25,114,800 and $34,365,144 for the years ended December 31, 2011 and 2010, respectively.

20. Fair Value Measurements

A. Included in various investment-related line items in the financial statements are certain financial instruments that are measured and reported at fair value. The fair value measurement reflects the price at which the security would sell in an arms-length transaction between a willing buyer and seller in possession of the same information.

In accordance with SSAP No. 100, *Fair Value Measurements*, the Company determines the fair value of its financial instruments based on the fair value hierarchy, which requires an entity to maximize its use of observable inputs and minimize the use of unobservable inputs when measuring fair value.

The Company has categorized its financial instruments, based on the priority of the inputs to the valuation technique, into the three-level hierarchy. The fair value hierarchy gives the highest priority to quoted prices in active markets for identical assets or liabilities (Level 1) and the lowest priority to unobservable inputs (Level 3). The level in the fair value hierarchy within which the fair value measurement falls is determined based on the lowest level input that is significant to the fair value measurements. The Company's financial assets measured and reported at fair value on the balance sheet are categorized as follows:

- Level 1 – Unadjusted quoted prices in active markets for identical instruments. This level primarily consists of exchange traded common and preferred stocks, and actively traded mutual fund investments.

- Level 2 – Quoted prices for similar instruments in active markets, quoted prices for identical or similar instruments in markets that are not active and model-derived valuations whose inputs are observable or whose significant value drivers are observable.

  This level includes those financial instruments that are valued using industry-standard pricing methodologies, models or other valuation methodologies. These models are primarily industry standard models that consider various inputs, such as interest rates, credit spread and foreign exchange rates for the underlying financial instruments. All significant inputs are observable, derived from observable information in the marketplace, or are supported by observable levels at which transactions are executed in the market place. Financial instruments in this category primarily include certain bonds and preferred stocks.

- Level 3 – Instruments whose significant value drivers are unobservable. This comprises financial instruments for which fair value is estimated based on industry-standard pricing methodologies and internally developed models utilizing significant inputs not based on or corroborated by readily available market information. In limited circumstances, this category may also utilize non-binding broker quotes. This category primarily consists of certain less liquid bonds including corporate private placement securities and common stocks where the Company cannot corroborate the significant valuation inputs with market observable data.

NOTES TO FINANCIAL STATEMENTS

(1) Fair value measurements as of December 31, 2011:

a. Assets at fair value

	Level 1	Level 2	Level 3	Total
Bonds				
Industrial and miscellaneous	$ -	$ 423,425	$ 894,068	$ 1,317,493
Hybrid securities	-	7,592,000	-	7,592,000
Total bonds	$ -	$ 8,015,425	$ 894,068	$ 8,909,493
Common stock				
Industrial and miscellaneous	$ 376,073.980	$ -	$ 600,661	$ 376,674,641
Mutual funds	493,024	-	-	493,024
Money market mutual funds	2,747	-	-	2,747
Affiliates	4,997,650	-	-	4,997,650
Total common stock	$ 381,567,401	$ -	$ 600,661	$ 382,168,062
Other invested assets				
Warrants	$ -	$ -	$ 44,161	$ 44,161
Total other invested assets	$ -	$ -	$ 44,161	$ 44 161
Derivative assets				
Forwards	$ -	$ 330,120	$ -	$ 330,120
Options	-	-	2,253,460	2,253,460
Total derivative assets	$ -	$ 330,120	$ 2,253,460	$ 2,583,580
Variable separate account assets	$ 795,624,412	$ -	$ -	$ 795,624,412
Total assets at fair value	$ 1,177,191,813	$ 8,345,545	$ 3,792,350	$ 1,189,329,708
b. Derivative liabilities at fair value				
Forwards	$ -	$ 12,206	$ -	$ 12,206
Total liabilities at fair value	$ -	$ 12,206	$ -	$ 12,206

There were no assets held at the reporting date which contained transfers between Level 1 and Level 2.

(2) Fair value measurements in (level 3) of the fair value hierarchy as of December 31, 2011:

	Balance as of 01/01/2011	Transfers into level 3	Total gains and (losses) included in Net Income	Total gains and (losses) included in Surplus	Purchases, issuances, sales and settlements (net)	Balance as of 12/31/2011
Bonds						
Industrial and miscellaneous	$ -	$ -	$ 4,605	$ (132,046)	$ 1,021,509	$ 894,068
Mortgage-backed/asset-backed securities	10,587,555	-	(1,737,377)	1,940,984	(10,791,162)	-
Total bonds	$ 10,587,555	$ -	$ (1,732,772)	$ 1,808,938	$ (9,769,653)	$ 894,068
Common stock						
Industrial and miscellaneous	$ 613,175	$ 1,514,238	$ 318,002	$ (1,119,366)	$ (725,388)	$ 600,661
Total common stock	$ 613,175	$ 1,514,238	$ 318,002	$ (1,119,366)	$ (725,388)	$ 600,661
Other invested assets						
Warrants	$ -	$ -	$ -	$ (61,141)	$ 105,302	$ 44,161
Total other invested assets	$ -	$ -	$ -	$ (61,141)	$ 105,302	$ 44,161
Derivative assets						
Options	$ 1,801,897	$ -	$ (1,972,520)	$ 559,119	$ 1,864,964	$ 2,253,460
Total derivative assets	$ 1,801,897	$ -	$ (1,972,520)	$ 559,119	$ 1,864,964	$ 2,253,460
Total	$ 13,002,627	$ 1,514,238	$ (3,387,290)	$ 1,187,550	$ (8,524,775)	$ 3,792,350

Transfers into and/or out of Level 3 are reported at the value as of the beginning of the period in which the transfer occurs.
Transfers from Level 1 to Level 3 were related to investments no longer priced by the Company's pricing services.

NOTES TO FINANCIAL STATEMENTS

(3) Transfers into and/or out of Level 1, 2, and 3 are reported at the value as of the beginning of the period in which the transfer occurs.

(4) For bonds reported and measured at fair value, the Company determines whether the market for a security is active and if significant pricing inputs are observable. The Company predominantly utilizes third party independent pricing services to assist management in determining the fair value of its level 2 bonds. Prices received from the pricing services are not adjusted, and multiple prices for these securities are not obtained. The pricing services provide prices where observable inputs are available. The significant inputs for security evaluations include benchmark yields, reported trades, broker/dealer quotes, issuer spreads, two-sided markets, benchmark securities, bids, offers and other reference data, including market research publications. Because many corporate securities do not trade on a daily basis, evaluated pricing applications apply available information through processes such as benchmark curves, benchmarking of like securities, sector groupings and matrix pricing to prepare evaluations. If sufficient objectively verifiable information about a security's valuation is not available, the pricing services will not provide a valuation for the security until they are able to obtain such information.

In situations where the Company is unable to obtain sufficient market-observable information upon which to estimate the fair value of a particular security, fair values are determined using internal pricing models that typically utilize significant, unobservable market inputs or inputs that are difficult to corroborate with observable market data. Such measurements are classified as Level 3 and typically include private placements and other securities that the pricing services are unable to price.

(5) Fair value measurements of derivative assets and liabilities (forwards and options) as of December 31, 2011 are included in 20.A.(1) and 20.A.(2).

21. Other Items

A. Extraordinary Items – Not applicable

B. Troubled Debt Restructuring: Debtors – None

C. Other Disclosures
The book/adjusted carrying values of certain bonds and cash on deposit with state regulatory authorities was $5,610,417 and $5,652,252 as of December 31, 2011 and 2010, respectively.

D. The Company does not carry any significant uncollected premium balances that are considered uncollectible.

E. Business Interruption Insurance Recoveries – Not applicable

F. State Transferable and Non-Transferable Tax Credits

(1) Carrying value of transferable state tax credits gross of any related tax liabilities and total unused transferable state tax credits by state and in total as of December 31, 2011:

Description of Transferable Tax Credits	State	Carrying Value	Unused Amount
Business Energy Income Tax Credits	Oregon	$ 413,266	$ 413,266
Brownsfields Tax Credits	Massachusetts	59,634	59,634
Historic Homes Rehabilitation Tax Credit	Massachusetts	850,100	850,100
Enterprise Zone Tax Credit	Iowa	90,000	90,000
Total Transferable Tax Credits		$1,413,000	$1,413,000

The Company had no non-transferable state tax credits as of December 31, 2011.

(2) Method of Estimating Utilization of Remaining Transferable State Tax Credits

The Company estimated the utilization of the remaining transferable state tax credits by projecting future state tax liability based on projected premiums, net income, apportionment percentages, and tax rates, and comparing projected future tax liability to the availability of remaining transferable state tax credits.

(3) Impairment Loss

The Company recognized no impairment loss based on an analysis of the carrying amount for state transferable tax credits.

G. Subprime-Mortgage-Related Risk Exposure

(1) In order to determine our subprime exposure, we included all securities issued from a dedicated subprime shelf. We have no securities with a subprime exposure as of December 31, 2011.

(2) Direct exposure through investments in subprime mortgage loans - None

(3) Direct exposure through other investments – None

NOTES TO FINANCIAL STATEMENTS

(4) Underwriting exposure to subprime mortgage risk through mortgage guaranty or financial guaranty insurance coverage – Not applicable

H. Retained Assets

(1) Retained Assets are held in the general account for the benefit of the beneficiaries and can be withdrawn by the beneficiary using drafts and are reported as an aggregate write-ins for liabilities.

- Interest rates paid during the year varied from 1.25% to1.50% per annum.
- Interest rates are reviewed monthly and changed periodically, based on current market conditions.
- Fees charged are immaterial.
- Life and annuity beneficiaries with benefits due of $10,000 or more have the option of selecting a retained asset account as means of receiving proceeds.

(2) Number and balance of retained assets accounts inforce:

	In Force			
	As of 12/31/2011		As of 12/31/2010	
	Number	Balance	Number	Balance
a. Up and Including 12 months	378	$ 16,912,324	1,116	$ 43,435,353
b. 13 to 24 months	790	27,188,426	289	12,755,517
c. 25 to 36 months	225	8,519,989	150	5,358,320
d. 37 to 48 months	118	4,369,035	85	3,071,670
e. 49 to 60 months	71	2,513,734	60	1,607,679
f. Over 60 months	278	6,121,606	256	5,072,846
g. Total	1,860	$ 65,625,114	1,956	$ 71,301,385

(3) Activity in the RAA for the year ended December 31, 2011:

	Individual Number	Individual Balance
a. Number/balance of RAA at the beginning of the year	1956	$ 71,301,385
b. Number/balance of RAA issued/added during the year	625	38,140,792
c. Investment earnings credited to RAA during the year	N/A	1,030,901
d. Fees and other charges in RAA during the year	N/A	956
e. Number/amount of RAA transferred to state unclaimed property funds during the year	31	570
f. Number/amount of RAA closed/withdrawn during the year	690	44,846,438
g. Number/balance of RAA at the end of the year	1,860	$ 65,625,114

22. Events Subsequent

Type I: Recognized Subsequent Events:
The Company has not experienced any events that provide additional evidence with respect to conditions that existed at the date of the balance sheet and affect the estimates inherent in the process of preparing the financial statements.

Type II: Nonrecognized Subsequent Events:
The Company has not experienced any events that provide additional evidence with respect to conditions that did not exist at the date of the balance sheet but arose subsequent to that date.

The Company has not experienced any other events that provide additional evidence with respect to conditions that did not exist at the date of the balance sheet but arose subsequent to that date.

Subsequent events have been considered through February 24, 2012 for the statutory statement issued on February 24, 2012.

NOTES TO FINANCIAL STATEMENTS

23. Reinsurance

A. Ceded Reinsurance Report

Section 1 – General Interrogatories

(1) Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the Company or by any representative, officer, trustee, or director of the Company?
Yes () No (X)

(2) Have any policies issued by the Company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) which is owned in excess of 10 % or controlled directly or indirectly by an insured, a beneficiary, a creditor or an insured or any other person not primarily engaged in the insurance business?
Yes () No (X)

Section 2 – Ceded Reinsurance Report – Part A

(1) Does the Company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credits?
Yes () No (X)

(2) Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?
Yes () No (X)

Section 3 – Ceded Reinsurance Report – Part B

(1) What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of all reinsurance agreements, by either party, as of the date of this statement? Where necessary, the Company may consider the current or anticipated experience of the business reinsured in making this estimate. $0

(2) Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the Company as of the effective date of the agreement?
Yes ( ) No (X)

B. Uncollectible Reinsurance

The Company had no uncollectible reinsurance as of December 31, 2011 or 2010.

C. Commutation of Reinsurance Reflected in Income and Expenses

The Company had no commutation of ceded reinsurance as of December 31, 2011 or 2010.

24. Retrospectively Rated Contracts & Contracts Subject to Redetermination

A. The Company estimates accrued retrospective premium adjustments for two group health insurance policies in accordance with the terms of each contract and records it as an adjustment to earned premium. The contracts call for additional premium to be paid if claims experience exceeds 64% or 70% of the sum of the net premiums during the policy period.

B. The Company records accrued retrospective premium as an adjustment to earned premium.

C. For the years ended December 31, 2011and 2010, the amount of net premiums written by the Company that are subject to retrospective rating features was $939,876 or 0.19%, and $389,355 or 0.09%, respectively, of the total net premiums written on the Company's group health business. No other net premiums written by the Company are subject to retrospective rating features.

D. Medical loss ratio rebates required pursuant to the Public Health Service Act - Not applicable

25. Change in Incurred Losses and Loss Adjustment Expenses

Reserves as of December 31, 2010 were $101,770,235. As of December 31, 2011, $75,829,869 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now $9,538,628 for unpaid claims and claim adjustment expenses primarily on group accident and health claims and guaranteed renewable individual disability claims. Therefore, there has been $16,401,738 favorable reserve development since December 31, 2010. The decrease is generally the result of lower than expected claims reported and paid for policies issued in the prior year. Original estimates are continually monitored and are updated as additional information about the expected versus actual timing of claims becomes known.

NOTES TO FINANCIAL STATEMENTS

26. Intercompany Pooling Arrangements

Not applicable

27. Structured Settlements

Not applicable

28. Health Care Receivable

Not applicable

29. Participating Policies

For the reporting year ended December 31, 2011, premiums under ordinary life participating policies were $2,165, or 0.001% of total ordinary life premiums earned. The Company accounts for its policyholder dividends based upon the accrual method. The Company paid dividends in the amount of $4,403 to policyholders and did not allocate any additional income to such policyholders.

30. Premium Deficiency Reserves

The Company had no accident and health premium deficiency reserves as of December 31, 2011 or 2010.

31. Reserves for Life Contracts and Annuity Contracts

(1) The Company waives deduction of deferred fractional premium upon death of life and annuity policy insureds and returns any premium beyond the date of death. Surrender values on policies do not exceed the corresponding benefit reserves.

(2) For substandard lives, either extra premium is charged, or the gross premium for a rated age is charged. Mean reserves are determined by computing the regular mean reserve for the plan at any rated age and, in addition holding one-half of any extra premium charge for the year. The Company has issued a limited number of policies at standard rates and may include impairments through Table 4. Mean reserves for these limited number of policies is the regular mean reserve for the plan.

(3) As of December 31, 2011 and 2010, the Company had $2,459,153,170 and $2,479,197,546, respectively, of insurance in force for which the gross premiums were less than the net premiums according to the standard valuation established by the Department. Reserves to cover the difference as reported in Exhibit 5, miscellaneous reserves section, were $25,605,018 and $29,254,695 as of December 31, 2011 and 2010, respectively, and were included in aggregate reserves.

(4) The tabular interest has been determined by formula as described in the instructions.

(5) In the determination of tabular interest on funds not involving life contingencies, for each valuation rate of interest, the tabular interest is calculated as the change in reserves minus premium plus benefits.

(6) During the fourth quarter 2011 the Company completed cash flow testing to assess reserve adequacy and the potential impact on statutory capital during a prolonged period of record low interest rates. As a result, the Company established a $60,000,000 cash-flow testing reserve as of December 31, 2011 for the Company's individual annuity products. This analysis assumed that interest rates remain around current low levels for the next 45 years.

During 2010, the Company adopted the free partial withdrawal (FPW) provision in the calculation of the CARVM reserves in accordance with Actuarial Guideline 33 for its fixed deferred annuity policies issued prior to January 1, 2009. The result of this strengthened reserves by $10,628,440 for the year ended December 31, 2010.

NOTES TO FINANCIAL STATEMENTS

32. Analysis of Annuity Actuarial Reserves and Deposit-Type Liabilities by Withdrawal Characteristics

The Company's annuity reserves and deposit fund liabilities, including those held in separate account liabilities as of December 31, 2011, are summarized as follows:

	General Account	Separate Account NonGuaranteed	Total	Percent of Total
A. Subject to discretionary withdrawal :				
(1) With fair value adjustment	$ 360,664,451	$ -	$ 360,664,451	2.2%
(2) At book value less surrender charge of 5 percent or more	6,243,899,021	-	6,243,899,021	38.2%
(3) At fair value	-	709,419,762	709,419,762	4.3%
(4) Total with adjustment or at fair value	6,604,563,472	709,419,762	7,313,983,234	44.7%
(5) At book value without adjustment (minimal or no charge or adjustment)	3,023,797,829	-	3,023,797,829	18.5%
B. Not subject to discretionary withdrawal	6,010,333,065	-	6,010,333,065	36.8%
C. Total gross annuity actuarial reserves and deposit-fund liabilities	15,638,694,366	709,419,762	16,348,114,128	100.0%
D. Reinsurance ceded	4,863,387	-	4,863,387	
E. Total net annuity actuarial reserves and deposit-fund liabilities*	$15,633,830,979	$ 709,419,762	$16,343,250,741	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

F. Life & accident & health annual statement:	
(1) Exhibit 5, annuities section, total (net)	$13,537,632,700
(2) Exhibit 5, supplementary contracts with life contingencies section, total (net)	80,046
(3) Exhibit 7 deposit-type contracts, line 14, Column 1	2,096,118,233
(4) Subtotal	15,633,830,979
Separate accounts annual statement	
(5) Exhibit 3 line 0299999, Column 2	705,529,877
(10) Other contract deposit funds	3,889,885
(11) Subtotal	709,419,762
(12) Combined total	$16,343,250,741

G. FHLB (Federal Home Loan Bank) Agreements – Not applicable

The Company's annuity reserves and deposit fund liabilities, including those held in separate account liabilities as of December 31, 2010, are summarized as follows:

	General Account	Separate Account NonGuaranteed	Total	Percent of Total
A. Subject to discretionary withdrawal :				
(1) With fair value adjustment	$ 364,365,494	$ -	$ 364,365,494	2.3%
(2) At book value less surrender charge of 5 percent or more	5,423,451,969	-	5,423,451,969	35.6%
(3) At fair value	-	786,268,255	786,268,255	5.2%
(4) Total with adjustment or at fair value	5,787,817,463	786,268,255	6,574,085,718	43.1%
(5) At book value without adjustment (minimal or no charge or adjustment)	2,569,148,200	-	2,569,148,200	16.9%
B. Not subject to discretionary withdrawal	6,086,572,655	-	6,086,572,655	40.0%
C. Total gross annuity actuarial reserves and deposit-fund liabilities	14,443,538,318	786,268,255	15,229,806,573	100.0%
D. Reinsurance ceded	5,029,683	-	5,029,683	
E. Total net annuity actuarial reserves and deposit-fund liabilities*	$14,438,508,635	$ 786,268,255	$15,224,776,890	

*Reconciliation of total annuity actuarial reserves and deposit fund liabilities.

NOTES TO FINANCIAL STATEMENTS

F. Life & accident & health annual statement:

(1) Exhibit 5, annuities section, total (net)	$12,244,380,943
(2) Exhibit 5, supplementary contracts with life contingencies section, total (net)	100,065
(3) Exhibit 7 deposit-type contracts, line 14, Column 1	2,194,027,627
(4) Subtotal	14,438,508,635
Separate accounts annual statement	
(5) Exhibit 3 line 0299999, Column 2	779,385,404
(10) Other contract deposit funds	6,882,851
(11) Subtotal	786,268,255
(12) Combined total	$15,224,776,890

G. FHLB (Federal Home Loan Bank) Agreements – Not applicable

33. Premium and Annuity Considerations Deferred and Uncollected

The deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2011 are as follows:

Type	Gross	Net of Loading
Ordinary – new business	$ 758,005	$ 217,940
Ordinary – renewal	20,574,343	45,528,537
Group life	(393,066)	(393,066)
Total	$ 20,939,282	$ 45,353,411

The deferred and uncollected life insurance premiums and annuity considerations as of December 31, 2010 are as follows:

Type	Gross	Net of Loading
Ordinary – new business	$ 1,627,922	$ 500,275
Ordinary – renewal	21,540,360	48,329,002
Group life	(673,506)	(673,506)
Total	$ 22,494,776	$ 48,155,771

34. Separate Accounts

A. Separate Account Activity

1. The Company utilizes separate accounts to record and account for assets and liabilities for the Company's variable universal life, variable life, variable annuities, and fixed bank owned life insurance (BOLI) products. In accordance with Washington State procedures for approving items within the separate account, the separate account classification for the Company's products are supported by Washington State Insurance code RCW 48.18A.020

2. In accordance with contract provisions relating to the Company's products recorded within the separate account, the majority of assets are considered legally insulated from the general account, preventing such assets from being generally available to satisfy claims resulting from the general account. A portion of fixed BOLI related to surplus assets is not legally insulated from the general account.

Separate account assets as of December 31, 2011 are attributed to the following products:

Product	Legally Insulated	Not Legally Insulated	Total
Variable life	$ 8,178,919	$ -	$ 8,178,919
Variable universal life	73,825,046	-	73,825,046
Variable annuities	713,620,447	-	713,620,447
Fixed BOLI	3,852,296,407	61,022,420	3,913,318,827
Total	$4,647,920,819	$ 61,022,420	$4,708,943,239

Separate account assets as of December 31, 2010 are attributed to the following products:

Product	Legally Insulated	Not Legally Insulated	Total
Variable life	$ 7,018,376	$ -	$ 7,018,376
Variable universal life	83,548,821	-	83,548,821
Variable annuities	790,984,755	-	790,984,755
Fixed BOLI	3,744,565,383	23,118,503	3,767,683,886
Total	$4,266,117,335	$ 23,118,503	$4,649,235,838

NOTES TO FINANCIAL STATEMENTS

3. In accordance with contract provisions relating to the Company's products recorded within the separate account, some separate account liabilities are guaranteed by the general account.

   As of December 31, 2011 and 2010, the Company had a maximum guarantee for separate account liabilities of $13,153,588 and $10,844,326, respectively, and is related primarily to the Company's variable annuities products. The separate account does not remit risk charges into the general account related to separate account guarantees.

   As of December 31, 2011 and 2010, the Company paid $871,141 and 5,677,605, respectively toward separate account guarantees.

4. The Company does not engage in securities lending transactions within the separate account.

B. General Nature and Characteristics of Separate Account Business

The Company administers segregated asset accounts (separate accounts) for variable annuity, variable life and variable universal life policyholders. The assets of these separate accounts consist of mutual funds and are reported at fair value. The liabilities of these separate accounts represent reserves established to meet withdrawal and future benefit payment provisions of contracts with these policyholders and are of a nonguaranteed return nature. The assets of the separate accounts are not subject to liabilities arising out of any other business the Company may conduct. Investment risks associated with fair value changes are borne by the policyholders.

The Company also administers separate accounts for BOLI policyholders. The assets of these accounts include bonds, surplus notes and mortgage loans. Bonds and surplus notes are held at amortized cost and mortgage loans are held at outstanding principal loan balance. The liabilities of these separate accounts represent reserves established to meet withdrawal and future benefit payment provisions of contracts with the policyholders and are of a nonindexed return nature. The majority of these assets are legally segregated and are not subject to claims that arise out of the Company's other business activities.

The operations of all separate accounts, excluding investment gains (losses) allocable solely to the policyholders, are combined with the general account of the Company in the statements of income under the appropriate captions. Transactions such as premium deposits, surrenders and withdrawals are offset by a corresponding increase or decrease in net transfers to the separate accounts.

For variable universal life contracts, the Company offers a secondary guarantee that the policy remains in force even if the policy account value is below zero.

For variable annuity contracts with guaranteed minimum death benefits (GMDB), the Company contractually guarantees total deposits made to the contract, less any partial withdrawals, in the event of death. The Company offers three types of GMDB contracts consisting of return of premium and two versions of ratchet, which are evaluated every fifth, sixth or eighth year, respectively. The ratchet reset benefit is equal to the immediately preceding GMDB or is "stepped up" to the account value on the evaluation date, if higher. The GMDB is held in Exhibit 5, miscellaneous reserves section, of the Company's general account statement. The Company reinsures nearly all of the GMDB risk on its individual variable annuity contracts. Therefore, the recorded liability is not material.

NOTES TO FINANCIAL STATEMENTS

Information regarding the separate accounts of the Company as of December 31, 2011 is as follows:

	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
1. Premiums, considerations or deposits for the year ended December 31, 2011	$ -	$ -	$ 71,367,626	$ 71,367,626
2. Reserves as of December 31, 2011				
For accounts with assets at:				
a. Fair value	$ -	$ -	$ 790,829,506	$ 790,829,506
b. Amortized cost	1,924,661,808	1,927,634,599	-	3,852,296,407
c. Total reserves	$ 1,924,661,808	$ 1,927,634,599	$ 790,829,506	$ 4,643,125,913
3. By withdrawal characteristics:				
c. At book value without FV adjustment and with current surrender charge of 5% or more.	$ 556,967,477	$ -	$ -	$ 556,967,477
d. At fair value			790,829,506	790,829,506
e. At book value without FV adjustment and with current surrender charge less than 5%	1,367,694,331	1,927,634,599	-	3,295,328,930
h. Total	$ 1,924,661,808	$ 1,927,634,599	$ 790,829,506	$ 4,643,125,913

*Line 2(c) should equal line 3(h)

Information regarding the separate accounts of the Company as of December 31, 2010 is as follows:

	Nonindexed Guarantee Less than/equal to 4%	Nonindexed Guarantee More than 4%	Nonguaranteed Separate Accounts	Total
1. Premiums, considerations or deposits for the year ended December 31, 2010	$ 460,350,273	$ -	$ 76,901,123	$ 537,251,396
2. Reserves as of December 31, 2010				
For accounts with assets at:				
a. Fair value	$ -	$ -	$ 875,825,901	$ 875,825,901
b. Amortized cost	1,888,341,384	1,856,223,999	-	3,744,565,383
c. Total reserves	$ 1,888,341,384	$ 1,856,223,999	$ 875,825,901	$ 4,620,391,284
3. By withdrawal characteristics:				
c. At book value without FV adjustment and with current surrender charge of 5% or more.	$ 579,155,715	$ -	$ -	$ 579,155,715
d. At fair value			875,825,901	875,825,901
e. At book value without FV adjustment and with current surrender charge less than 5%	1,309,185,669	1,856,223,999	-	3,165,409,668
h. Total	$ 1,888,341,384	$ 1,856,223,999	$ 875,825,901	$ 4,620,391,284

*Line 2(c) should equal line 3(h)

C. Reconciliation of net transfers to or (from) separate accounts

1. Transfers as reported in the summary of operations of the separate accounts statement:

	2011	2010
a. Transfers to separate accounts (page 4, line 1.4)	$ 146,251,381	$ 616,327,013
b. Transfers from separate accounts (page 4, line 10)	(229,807,662)	(257,535,411)
c. Net transfers to (from) separate accounts (a)-(b)	$ (83,556,281)	$ 358,791,602
3. Transfers as reported in the summary of operations of the life, accident and health annual statement (page 4, line 26)	$ (83,556,281)	$ 358,791,602

NOTES TO FINANCIAL STATEMENTS

35. Loss/Claim Adjustment Expenses

The liability balance for unpaid accident and health loss/claim adjustment expenses as of December 31, 2011 and December 31, 2010 was $1,113,000 and $989,000 respectively. The Company incurred $2,698,783 and paid $2,574,783 of loss/claim adjustment expenses in the current year, of which $653,702 was attributable to insured or covered events of prior years. For the year ended December 31, 2010, $2,431,524 of loss/claim adjustment expense was incurred and $2,424,524 was paid, of which $600,401 was attributable to insured or covered events of prior years. The Company did not take into account estimated anticipated salvage and subrogation in its determination of the liability for unpaid claims or losses.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES
GENERAL

1.1 Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer? Yes [X] No [ ]

1.2 If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent, or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations? Yes [X] No [ ] N/A [ ]

1.3 State Regulating? Washington

2.1 Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity? Yes [ ] No [X]

2.2 If yes, date of change:

3.1 State as of what date the latest financial examination of the reporting entity was made or is being made. 12/31/2010

3.2 State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released. 12/31/2010

3.3 State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date). 02/15/2012

3.4 By what department or departments?
Washington

3.5 Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments? Yes [ ] No [ ] N/A [X]

3.6 Have all of the recommendations within the latest financial examination report been complied with? Yes [X] No [ ] N/A [ ]

4.1 During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity), receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.11 sales of new business? Yes [ ] No [X]
4.12 renewals? Yes [ ] No [X]

4.2 During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:
4.21 sales of new business? Yes [ ] No [X]
4.22 renewals? Yes [ ] No [X]

5.1 Has the reporting entity been a party to a merger or consolidation during the period covered by this statement? Yes [ ] No [X]

5.2 If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1 Name of Entity	2 NAIC Company Code	3 State of Domicile

6.1 Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period? Yes [ ] No [X]

6.2 If yes, give full information:

7.1 Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity? Yes [X] No [ ]

7.2 If yes,
7.21 State the percentage of foreign control; 14.7 %
7.22 State the nationality(s) of the foreign person(s) or entity(s) or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact; and identify the type of entity(s) (e.g., individual, corporation or government, manager or attorney in fact).

1 Nationality	2 Type of Entity
Bermuda	Limited Liability Company

GENERAL INTERROGATORIES

8.1 Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board? Yes [ ] No [X]

8.2 If response to 8.1 is yes, please identify the name of the bank holding company.

8.3 Is the company affiliated with one or more banks, thrifts or securities firms? Yes [X] No [ ]

8.4 If response to 8.3 is yes, please provide the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Office of Thrift Supervision (OTS), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1 Affiliate Name	2 Location (City, State)	3 FRB	4 OCC	5 OTS	6 FDIC	7 SEC
Symetra Investment Services, Inc.	Bellevue, WA	NO	NO	NO	NO	YES
Symetra Securities, Inc.	Bellevue, WA	NO	NO	NO	NO	YES

9. What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
Ernst & Young LLP
Suite 3500
999 Third Avenue
Seattle, WA 98104

10.1 Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation? Yes [ ] No [X]

10.2 If the response to 10.1 is yes, provide information related to this exemption:

10.3 Has the insurer been granted any exemptions related to the other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 17A of the Model Regulation, or substantially similar state law or regulation? Yes [ ] No [X]

10.4 If the response to 10.3 is yes, provide information related to this exemption:

10.5 Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws? Yes [X] No [ ] N/A [ ]

10.6 If the response to 10.5 is no or n/a, please explain

11. What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Dena Thompson, FSA, MAAA
Senior Actuary and Vice President
Symetra Life Insurance Company
777 108th Avenue NE, Suite 1200
MS: SC-14
Bellevue, WA 98004

12.1 Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly? Yes [ ] No [X]

12.11 Name of real estate holding company

12.12 Number of parcels involved

12.13 Total book/adjusted carrying value $

12.2 If, yes provide explanation:

13. **FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:**

13.1 What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2 Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located? Yes [ ] No [ ]

13.3 Have there been any changes made to any of the trust indentures during the year? Yes [ ] No [ ]

13.4 If answer to (13.3) is yes, has the domiciliary or entry state approved the changes? Yes [ ] No [ ] N/A [ ]

14.1 Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards? Yes [X] No [ ]
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

14.11 If the response to 14.1 is No, please explain:

14.2 Has the code of ethics for senior managers been amended? Yes [ ] No [X]

14.21 If the response to 14.2 is yes, provide information related to amendment(s).

14.3 Have any provisions of the code of ethics been waived for any of the specified officers? Yes [ ] No [X]

14.31 If the response to 14.3 is yes, provide the nature of any waiver(s).

GENERAL INTERROGATORIES

15.1 Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance with a NAIC rating of 3 or below? Yes [ ] No [X]

15.2 If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1 American Bankers Association (ABA) Routing Number	2 Issuing or Confirming Bank Name	3 Circumstances That Can Trigger the Letter of Credit	4 Amount

BOARD OF DIRECTORS

16. Is the purchase or sale of all investments of the reporting entity passed upon either by the board of directors or a subordinate committee thereof? Yes [X] No [ ]

17. Does the reporting entity keep a complete permanent record of the proceedings of its board of directors and all subordinate committees thereof? Yes [X] No [ ]

18. Has the reporting entity an established procedure for disclosure to its board of directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict with the official duties of such person? Yes [X] No [ ]

FINANCIAL

19. Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)? Yes [ ] No [X]

20.1 Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.11 To directors or other officers $ 0
- 20.12 To stockholders not officers $ 0
- 20.13 Trustees, supreme or grand (Fraternal Only) $ 0

20.2 Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):
- 20.21 To directors or other officers $ 0
- 20.22 To stockholders not officers $ 0
- 20.23 Trustees, supreme or grand (Fraternal Only) $ 0

21.1 Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reported in the statement? Yes [ ] No [X]

21.2 If yes, state the amount thereof at December 31 of the current year:
- 21.21 Rented from others $
- 21.22 Borrowed from others $
- 21.23 Leased from others $
- 21.24 Other $

22.1 Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments? Yes [X] No [ ]

22.2 If answer is yes:
- 22.21 Amount paid as losses or risk adjustment $ 0
- 22.22 Amount paid as expenses $ 4,303,438
- 22.23 Other amounts paid $ 0

23.1 Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement? Yes [X] No [ ]

23.2 If yes, indicate any amounts receivable from parent included in the Page 2 amount: $ 0

INVESTMENT

24.1 Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date? (other than securities lending programs addressed in 24.3) Yes [X] No [ ]

24.2 If no, give full and complete information relating thereto

24.3 For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet. (an alternative is to reference Note 17 where this information is also provided)
Reference notes

24.4 Does the Company's security lending program meet the requirements for a conforming program as outlined in the Risk-Based Capital Instructions? Yes [ ] No [ ] N/A [X]

24.5 If answer to 24.4 is yes, report amount of collateral for conforming programs. $

24.6 If answer to 24.4 is no, report amount of collateral for other programs. $

24.7 Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract? Yes [ ] No [ ] N/A [X]

24.8 Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%? Yes [ ] No [ ] N/A [X]

24.9 Does the reporting entity or the reporting entity 's securities lending agent utilize the Master Securities lending Agreement (MSLA) to conduct securities lending? Yes [ ] No [ ] N/A [X]

GENERAL INTERROGATORIES

25.1 Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity, or has the reporting entity sold or transferred any assets subject to a put option contract that is currently in force? (Exclude securities subject to Interrogatory 21.1 and 24.3). Yes [X] No [ ]

25.2 If yes, state the amount thereof at December 31 of the current year:

25.21 Subject to repurchase agreements	$	0
25.22 Subject to reverse repurchase agreements	$	0
25.23 Subject to dollar repurchase agreements	$	0
25.24 Subject to reverse dollar repurchase agreements	$	0
25.25 Pledged as collateral	$	0
25.26 Placed under option agreements	$	0
25.27 Letter stock or other securities restricted as to sale	$	0
25.28 On deposit with state or other regulatory body	$	5,610,417
25.29 Other	$	0

25.3 For category (25.27) provide the following:

1 Nature of Restriction	2 Description	3 Amount

26.1 Does the reporting entity have any hedging transactions reported on Schedule DB? Yes [X] No [ ]

26.2 If yes, has a comprehensive description of the hedging program been made available to the domiciliary state? Yes [X] No [ ] N/A [ ]
If no, attach a description with this statement.

27.1 Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity? Yes [X] No [ ]

27.2 If yes, state the amount thereof at December 31 of the current year. $ 396,117

28. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No [ ]

28.01 For agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
JP Morgan Chase	4 New York Plaza - 12 Floor Mail Code NY1-E290 New York, NY 10004-2413

28.02 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [ ] No [X]

28.04 If yes, give full and complete information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

28.05 Identify all investment advisors, brokers/dealers or individuals acting on behalf of brokers/dealers that have access to the investment accounts, handle securities and have authority to make investments on behalf of the reporting entity:

1 Central Registration Depository Number(s)	2 Name	3 Address
104123	White Mountains Advisors, LLC.	200 Hubbard Road Guilford, CT 06437
138756	Pioneer Investment Management Inc.	60 State Street Boston, MA 02109
106595	Wellington Management Company, LLP	75 State Street Boston, MA 02109
123546	Prospector Partners, LLC	370 Church Street Guilford, CT 06437

GENERAL INTERROGATORIES

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D, Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5(b)(1)])? Yes [X] No [ ]

29.2 If yes, complete the following schedule:

1 CUSIP #	2 Name of Mutual Fund	3 Book/Adjusted Carrying Value
723682-10-0	Pioneer Fund A	217,038
724010-10-3	Pioneer Value Fund A	23,748
72375Q-10-8	Pioneer Mid Cap Value Fund A	28,596
72387W-40-8	Pioneer Growth Opportunities Fund A	223,063
723878-72-6	Pioneer Government Income Fund A	578
723755-10-4	Pioneer Cash Reserves Fund A	2,747
29.2999 - Total		495,770

29.3 For each mutual fund listed in the table above, complete the following schedule:

1 Name of Mutual Fund (from above table)	2 Name of Significant Holding of the Mutual Fund	3 Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	4 Date of Valuation
Pioneer Fund A	Norfolk Southern Corp	7,414	12/31/2011
Pioneer Value Fund A	Chevron Corp	800	12/31/2011
Pioneer Mid Cap Value Fund A	Humana Inc.	631	12/31/2011
Pioneer Growth Opportunities Fund A	Cubist Pharmaceuticals	6,114	12/31/2011
Pioneer Government Income Fund A	FNA 2001-M2-Z1	22	12/31/2011
Pioneer Cash Reserves Fund A	FHLB Float 01/24/12	151	12/31/2011

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1 Statement (Admitted) Value	2 Fair Value	3 Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	16,358,587,401	18,103,886,512	1,745,299,111
30.2 Preferred stocks	97,776,374	88,715,593	(9,060,781)
30.3 Totals	16,456,363,775	18,192,602,105	1,736,238,330

30.4 Describe the sources or methods utilized in determining the fair values:

The Company has elected to use the same pricing methodology and sources as utilized for obtaining GAAP fair values at which the security would sell in an arms length transaction between a willing buyer and seller in possession of the same information. The Company uses quoted market prices from independent third party pricing services or public market information to determine the fair value of its investments when such information is available. When such information is not available for investments, as in the case of securities that are not publicly traded, we determine fair value using other valuation techniques. Such techniques include evaluating discounted cash flows, identifying comparable securities with quoted market prices, and using internally prepared valuations based on certain modeling and pricing methods.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [ ] No [X]

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [ ] No [ ]

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

We utilize a nationally recognized independent third party pricing service for the majority of the prices used to determine fair value. We gain assurance on the overall reasonableness and consistent application of input assumptions, valuation methodologies and compliance with accounting standards for fair value determination through various processes including, but not limited to, evaluation of pricing methodologies, analytical reviews of certain prices and back-testing of selected sales activity to determine whether there are any significant differences between the market price used to value the security prior to sale and the actual sales prices.

32.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Securities Valuation Office been followed? Yes [X] No [ ]

32.2 If no, list exceptions:

GENERAL INTERROGATORIES

OTHER

33.1 Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any? $ 492,174

33.2 List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
Fitch Ratings	150,000
Standard and Poors	171,200

34.1 Amount of payments for legal expenses, if any? $ 1,960,773

34.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid

35.1 Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any? $ 47,677

35.2 List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
American Council of Life Insurers	41,934

GENERAL INTERROGATORIES

PART 2 - LIFE INTERROGATORIES

1.1 Does the reporting entity have any direct Medicare Supplement Insurance in force? Yes [ ] No [X]

1.2 If yes, indicate premium earned on U.S. business only $

1.3 What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit? $
1.31 Reason for excluding:

1.4 Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above. $

1.5 Indicate total incurred claims on all Medicare Supplement insurance. $

1.6 Individual policies:

Most current three years:
1.61 Total premium earned $
1.62 Total incurred claims $
1.63 Number of covered lives

All years prior to most current three years
1.64 Total premium earned $
1.65 Total incurred claims $
1.66 Number of covered lives

1.7 Group policies:

Most current three years:
1.71 Total premium earned $
1.72 Total incurred claims $
1.73 Number of covered lives

All years prior to most current three years
1.74 Total premium earned $
1.75 Total incurred claims $
1.76 Number of covered lives

2. Health Test:

		1 Current Year	2 Prior Year
2.1	Premium Numerator		377,121,473
2.2	Premium Denominator	2,626,706,035	3,012,240,434
2.3	Premium Ratio (2.1/2.2)	0.000	0.125
2.4	Reserve Numerator	147,166,058	101,196,054
2.5	Reserve Denominator	15,330,065,965	13,892,144,783
2.6	Reserve Ratio (2.4/2.5)	0.010	0.007

3.1 Does this reporting entity have Separate Accounts? Yes [X] No [ ]

3.2 If yes, has a Separate Accounts Statement been filed with this Department? Yes [X] No [ ] N/A [ ]

3.3 What portion of capital and surplus funds of the reporting entity covered by assets in the Separate Accounts statement, is not currently distributable from the Separate Accounts to the general account for use by the general account? $ 0

3.4 State the authority under which Separate Accounts are maintained:
Section 48.18A.020 of the Revised Code of Washington

3.5 Was any of the reporting entity's Separate Accounts business reinsured as of December 31? Yes [ ] No [X]

3.6 Has the reporting entity assumed by reinsurance any Separate Accounts business as of December 31? Yes [ ] No [X]

3.7 If the reporting entity has assumed Separate Accounts business, how much, if any, reinsurance assumed receivable for reinsurance of Separate Accounts reserve expense allowances is included as a negative amount in the liability for "Transfers to Separate Accounts due or accrued (net)?"

4.1 Are personnel or facilities of this reporting entity used by another entity or entities or are personnel or facilities of another entity or entities used by this reporting entity (except for activities such as administration of jointly underwritten group contracts and joint mortality or morbidity studies)? Yes [X] No [ ]

4.2 Net reimbursement of such expenses between reporting entities:
4.21 Paid $ 0
4.22 Received $ 3,037,734

5.1 Does the reporting entity write any guaranteed interest contracts? Yes [ ] No [X]

5.2 If yes, what amount pertaining to these lines is included in:
5.21 Page 3, Line 1 $
5.22 Page 4, Line 1 $

6. FOR STOCK REPORTING ENTITIES ONLY:

6.1 Total amount paid in by stockholders as surplus funds since organization of the reporting entity: $ 639,874,407

7. Total dividends paid stockholders since organization of the reporting entity:
7.11 Cash $ 932,900,000
7.12 Stock $ 0

GENERAL INTERROGATORIES

8.1 Does the company reinsure any Workers' Compensation Carve-Out business defined as: Yes [ ] No [X]
Reinsurance (including retrocessional reinsurance) assumed by life and health insurers of medical, wage loss and death benefits of the occupational illness and accident exposures, but not the employers liability exposures, of business originally written as workers' compensation insurance.

8.2 If yes, has the reporting entity completed the Workers' Compensation Carve-Out Supplement to the Annual Statement? Yes [ ] No [ ]

8.3 If 8.1 is yes, the amounts of earned premiums and claims incurred in this statement are:

	1 Reinsurance Assumed	2 Reinsurance Ceded	3 Net Retained
8.31 Earned premium			
8.32 Paid claims			
8.33 Claim liability and reserve (beginning of year)			
8.34 Claim liability and reserve (end of year)			
8.35 Incurred claims			

8.4 If reinsurance assumed included amounts with attachment points below $1,000,000, the distribution of the amounts reported in Lines 8.31 and 8.34 for Column (1) are:

	Attachment Point	1 Earned Premium	2 Claim Liability and Reserve
8.41	<$25,000		
8.42	$25,000 - 99,999		
8.43	$100,000 - 249,999		
8.44	$250,000 - 999,999		
8.45	$1,000,000 or more		

8.5 What portion of earned premium reported in 8.31, Column 1 was assumed from pools? $

9.1 Does the company have variable annuities with guaranteed benefits? Yes [X] No [ ]

9.2 If 9.1 is yes, complete the following table for each type of guaranteed benefit.

Type		3	4	5	6	7	8	9
1 Guaranteed Death Benefit	2 Guaranteed Living Benefit	Waiting Period Remaining	Account Value Related to Col. 3	Total Related Account Values	Gross Amount of Reserve	Location of Reserve	Portion Reinsured	Reinsurance Reserve Credit
Return of Premium	None	None	None	335,621,151	0	Exhibit 5	None	0
5, 6, and 8 Yr Ratchet	None	None	None	862,202,836	0	Exhibit 5	None	0

10. For reporting entities having sold annuities to another insurer where the insurer purchasing the annuities has obtained a release of liability from the claimant (payee) as the result of the purchase of an annuity from the reporting entity only:

10.1 Amount of loss reserves established by these annuities during the current year: $ 16,614,076

10.2 List the name and location of the insurance company purchasing the annuities and the statement value on the purchase date of the annuities.

1 P&C Insurance Company And Location	2 Statement Value on Purchase Date of Annuities (i.e., Present Value)
NORCAL MUTUAL INSURANCE COMPANY, SAN FRANCISCO, CA	2,183,102
CNA CONTINENTAL CASUALTY COMPANY, CHICAGO, IL	1,909,195
VALLEY FORGE INS CO, CHICAGO, IL	1,820,000
COLUMBIA CASUALTY COMPANY, CHICAGO, IL	1,791,629
CSAC EXCESS INSURANCE AUTHORITY, FOLSOM, CA	1,500,000
NAVIGATORS INSURANCE COMPANY, RYE BROOK, NY	1,014,132
WESTFIELD INS CO, WESTFIELD CENTER, OH	977,855
TRAVELERS CASUALTY AND SURETY COMPANY, HARTFORD, CT	500,000
CHUBB INDEMNITY INS CO, HOUSTON, TX	500,000
GREENWICH INSURANCE CO, ROSWELL, GA	475,000
AMERICAN ALTERNATIVE INSURANCE COMPANY, PRINCETON, NJ	362,000
ALASKA NATIONAL INSURANCE COMPANY, SEATTLE, WA	300,000
PODLATRY INSURANCE COMPANY OF AMERICA, FRANKLIN, TN	300,000
JAMESTOWN INSURANCE COMPANY, LYNCHBURG, VA	300,000

11.1 Do you act as a custodian for health savings accounts? Yes [ ] No [X]

11.2 If yes, please provide the amount of custodial funds held as of the reporting date. $

11.3 Do you act as an administrator for health savings accounts? Yes [ ] No [X]

11.4 If yes, please provide the balance of funds administered as of the reporting date. $

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.
Show amounts of life insurance in this exhibit in thousands (OMIT $000)

		1 2011	2 2010	3 2009	4 2008	5 2007
	Life Insurance in Force					
	(Exhibit of Life Insurance)					
1.	Ordinary - whole life and endowment (Line 34, Col. 4)	18,193,854	18,528,328	19,020,471	19,733,924	19,963,985
2.	Ordinary - term (Line 21, Col. 4, less Line 34, Col. 4)	29,744,029	30,506,015	30,771,622	31,403,831	31,999,877
3.	Credit life (Line 21, Col. 6)					
4.	Group, excluding FEGLI/SGLI (Line 21, Col. 9 less Lines 43 & 44, Col. 4)	6,240,421	5,825,560	5,123,578	4,564,425	4,418,558
5.	Industrial (Line 21, Col. 2)					
6.	FEGLI/SGLI (Lines 43 & 44, Col. 4)					
7.	Total (Line 21, Col. 10)	54,178,304	54,859,903	54,915,671	55,702,180	56,382,420
	New Business Issued					
	(Exhibit of Life Insurance)					
8.	Ordinary - whole life and endowment (Line 34, Col. 2)	197,500	185,411	225,733	215,298	282,651
9.	Ordinary - term (Line 2, Col. 4, less Line 34, Col. 2)	1,225,916	2,001,597	2,039,543	1,807,259	2,257,194
10.	Credit life (Line 2, Col. 6)					
11.	Group (Line 2, Col. 9)	871,306	2,142,608	754,430	671,428	1,368,876
12.	Industrial (Line 2, Col. 2)					
13.	Total (Line 2, Col. 10)	2,294,722	4,329,615	3,019,705	2,693,985	3,908,721
	Premium Income - Lines of Business					
	(Exhibit 1 - Part 1)					
14.	Industrial life (Line 20.4, Col. 2)					
15.1	Ordinary-life insurance (Line 20.4, Col. 3)	162,471,332	122,730,638	107,237,716	109,129,172	121,385,047
15.2	Ordinary-individual annuities (Line 20.4, Col. 4)	1,934,623,220	1,961,170,935	2,214,579,089	1,619,646,021	648,123,615
16	Credit life (group and individual) (Line 20.4, Col. 5)					
17.1	Group life insurance (Line 20.4, Col. 6)	8,558,424	468,488,938	33,881,818	29,250,652	38,884,607
17.2	Group annuities (Line 20.4, Col. 7)	38,891,000	44,355,860	57,431,734	82,173,596	13,207,120
18.1	A & H-group (Line 20.4, Col. 8)	481,220,079	414,589,217	413,784,869	433,825,468	378,603,415
18.2	A & H-credit (group and individual) (Line 20.4, Col. 9)					
18.3	A & H-other (Line 20.4, Col. 10)	941,980	904,846	1,012,330	1,120,123	1,220,606
19.	Aggregate of all other lines of business (Line 20.4,Col. 11)					
20.	Total	2,626,706,035	3,012,240,434	2,827,927,555	2,275,145,032	1,201,424,410
	Balance Sheet (Pages 2 & 3)					
21.	Total admitted assets excluding Separate Accounts business (Page 2, Line 26, Col. 3)	20,062,590,010	18,543,130,015	16,677,637,195	14,924,593,061	14,021,740,624
22.	Total liabilities excluding Separate Accounts business (Page 3, Line 26)	18,285,384,893	16,798,091,433	15,262,202,090	13,745,618,402	12,796,742,442
23.	Aggregate life reserves (Page 3, Line 1)	15,260,513,580	13,818,477,506	12,263,550,221	10,579,100,461	9,424,032,294
24.	Aggregate A & H reserves (Page 3, Line 2)	4,805,800	4,723,814	5,440,087	5,744,537	6,185,724
25.	Deposit-type contract funds (Page 3, Line 3)	2,096,118,233	2,194,027,627	2,308,884,223	2,419,277,104	2,634,556,526
26.	Asset valuation reserve (Page 3, Line 24.01)	217,763,677	182,926,909	119,046,100	112,732,854	175,321,185
27.	Capital (Page 3, Lines 29 and 30)	5,000,000	5,000,000	5,000,000	5,000,000	5,000,000
28.	Surplus (Page 3, Line 37)	1,817,836,558	1,747,304,900	1,410,435,105	1,173,974,659	1,219,998,182
	Cash Flow (Page 5)					
29.	Net Cash from Operations (Line 11)	1,536,428,827	1,703,626,580	1,796,144,574	1,163,028,237	(436,196,487)
	Risk-Based Capital Analysis					
30.	Total adjusted capital	2,043,534,014	1,937,378,378	1,535,864,935	1,292,670,223	1,400,955,344
31.	Authorized control level risk - based capital	223,478,420	202,186,198	185,719,736	167,811,225	150,662,443
	Percentage Distribution of Cash, Cash Equivalents and Invested Assets					
	(Page 2, Col. 3) (Line No. /Page 2, Line 12, Col. 3) x 100.0					
32.	Bonds (Line 1)	82.7	86.5	89.4	84.8	85.5
33.	Stocks (Lines 2.1 and 2.2)	2.9	2.0	1.8	5.0	5.2
34.	Mortgage loans on real estate(Lines 3.1 and 3.2)	12.2	9.1	7.3	6.8	6.2
35.	Real estate (Lines 4.1, 4.2 and 4.3)	0.0	0.0			
36.	Cash, cash equivalents and short-term investments (Line 5)	0.6	0.9	0.3	2.1	0.8
37.	Contract loans (Line 6)	0.4	0.4	0.5	0.5	0.6
38.	Derivatives (Page 2, Line 7)	0.0	0.0	XXX	XXX	XXX
39.	Other invested assets (Line 8)	1.2	1.0	0.7	0.8	1.6
40.	Receivables for securities (Line 9)	0.0	0.0	0.1	0.1	0.2
41.	Securities lending reinvested collateral assets (Line 10)			XXX	XXX	XXX
42.	Aggregate write-ins for invested assets (Line 11)			0.0	0.0	0.0
43.	Cash, cash equivalents and invested assets (Line 12)	100.0	100.0	100.0	100.0	100.0

FIVE-YEAR HISTORICAL DATA

(Continued)

		1 2011	2 2010	3 2009	4 2008	5 2007
	Investments in Parent, Subsidiaries and Affiliates					
44.	Affiliated bonds (Schedule D Summary, Line 12, Col. 1)	0	0	0		0
45.	Affiliated preferred stocks (Schedule D Summary, Line 18, Col. 1)	0	0	0		0
46.	Affiliated common stocks (Schedule D Summary Line 24, Col. 1),	89,015,485	83,160,665	76,998,356	56,784,961	39,671,645
47.	Affiliated short-term investments (subtotal included in Schedule DA Verification, Col. 5, Line 10)	0	0	0	0	0
48.	Affiliated mortgage loans on real estate					0
49.	All other affiliated					
50.	Total of above Lines 44 to 49	89,015,485	83,160,665	76,998,356	56,784,961	39,671,645
	Total Nonadmitted and Admitted Assets					
51.	Total nonadmitted assets (Page 2, Line 28, Col. 2)	63,694,352	49,613,456	75,323,498	128,483,550	92,978,659
52.	Total admitted assets (Page 2, Line 28, Col. 3)	24,771,533,249	23,192,365,853	20,799,084,104	18,646,102,949	18,004,829,093
	Investment Data					
53.	Net investment income (Exhibit of Net Investment Income)	1,052,803,397	1,005,823,232	947,509,167	842,865,956	855,779,066
54.	Realized capital gains (losses) (Page 4, Line 34, Column 1)	(4,026,056)	507,412	(86,414,574)	(62,512,059)	(1,110,356)
55.	Unrealized capital gains (losses) (Page 4, Line 38, Column 1)	961,563	31,102,942	34,790,609	(72,916,349)	1,437,432
56.	Total of above Lines 53, 54 and 55	1,049,738,904	1,037,433,586	895,885,202	707,437,548	856,106,142
	Benefits and Reserve Increases (Page 6)					
57.	Total contract benefits - life (Lines 10, 11, 12, 13, 14 and 15 Col. 1, minus Lines 10, 11,12, 13, 14 and 15 Cols. 9, 10 and 11)	1,404,667,163	1,207,705,859	1,200,222,368	1,207,538,400	1,729,605,484
58.	Total contract benefits - A & H (Lines 13 & 14, Cols. 9, 10 & 11)	306,172,339	269,937,622	283,497,122	288,810,008	207,739,422
59.	Increase in life reserves - other than group and annuities (Line 19, Cols. 2 and 3)	90,593,895	49,414,297	(103,398,048)	(8,218,833)	(122,620,840)
60.	Increase in A & H reserves (Line 19, Cols. 9, 10 & 11)	81,987	(716,273)	(304,451)	(441,186)	(730,937)
61.	Dividends to policyholders (Line 30, Col. 1)	4,133	4,301	5,164	4,090	5,771
	Operating Percentages					
62.	Insurance expense percent (Page 6, Col. 1, Lines 21, 22 & 23, less Line 6)/(Page 6, Col. 1, Line 1 plus Exhibit 7, Col. 2, Line 2) x 100.0	13.2	10.7	11.8	13.6	22.7
63.	Lapse percent (ordinary only) [(Exhibit of Life Insurance, Col. 4, Lines 14 & 15) / 1/2 (Exhibit of Life Insurance, Col. 4, Lines 1 & 21)] x 100.0	5.2	6.1	7.3	6.0	5.8
64.	A & H loss percent (Schedule H, Part 1, Lines 5 and 6, Col. 2)	71.0	64.9	68.3	66.3	54.5
65.	A & H cost containment percent (Schedule H, Pt. 1, Line 4, Col. 2)	0.0	0.0	0.0	0.0	0.0
66.	A & H expense percent excluding cost containment expenses (Schedule H, Pt. 1, Line 10, Col. 2)	26.7	26.0	25.3	25.6	28.9
	A & H Claim Reserve Adequacy					
67.	Incurred losses on prior years' claims - group health (Schedule H, Part 3, Line 3.1 Col. 2)	84,818,264	74,658,778	82,445,199	68,895,303	58,039,087
68.	Prior years' claim liability and reserve - group health (Schedule H, Part 3, Line 3.2 Col. 2)	100,884,167	99,729,114	113,989,371	90,064,560	97,489,557
69.	Incurred losses on prior years' claims-health other than group (Schedule H, Part 3, Line 3.1 Col. 1 less Col. 2)	550,233	646,432	1,006,162	1,176,223	1,059,165
70.	Prior years' claim liability and reserve-health other than group (Schedule H, Part 3, Line 3.2 Col. 1 less Col. 2)	886,068	1,440,450	1,298,378	1,145,044	1,515,247
	Net Gains From Operations After Federal Income Taxes by Lines of Business (Page 6, Line 33)					
71.	Industrial life (Col. 2)	0	0	0	0	0
72.	Ordinary - life (Col. 3)	29,902,144	35,711,283	35,945,212	31,139,357	33,552,831
73.	Ordinary - individual annuities (Col. 4)	68,328,467	117,943,580	55,806,955	27,278,316	39,447,837
74.	Ordinary-supplementary contracts (Col. 5)	125,304	(32,823)	2,876	257,792	150,405
75.	Credit life (Col. 6)	0	0	0	0	0
76.	Group life (Col. 7)	5,821,014	(209,012)	2,909,520	1,325,272	(4,315,456)
77.	Group annuities (Col. 8)	10,041,168	5,494,220	7,533,967	4,849,982	13,753,440
78.	A & H-group (Col. 9)	45,311,271	34,388,753	27,236,181	33,894,842	51,794,581
79.	A & H-credit (Col. 10)	0	0	0	0	0
80.	A & H-other (Col. 11)	331,034	669,146	32,130	474,661	832,096
81.	Aggregate of all other lines of business (Col. 12)	0	0	0	0	0
82.	Total (Col. 1)	159,860,403	193,965,147	129,466,841	99,220,222	135,215,734

NOTE: If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of SSAP No. 3, Accounting Changes and Correction of Errors? Yes [ ] No [ ]

If no, please explain:

ANNUAL STATEMENT FOR THE YEAR 2011 OF THE Symetra Life Insurance Company

DIRECT BUSINESS IN THE STATE OF Grand Total — DURING THE YEAR 2011

NAIC Group Code 1129 — NAIC Company Code 68608

LIFE INSURANCE

DIRECT PREMIUMS AND ANNUITY CONSIDERATIONS	1 Ordinary	2 Credit Life (Group and Individual)	3 Group	4 Industrial	5 Total
1. Life insurance	204,683,706	0	12,289,411	0	216,973,118
2. Annuity considerations	1,935,494,153	0	38,891,001	0	1,974,385,154
3. Deposit-type contract funds	80,008,142	XXX	25,560,125	XXX	105,568,267
4. Other considerations	0	0	0	0	0
5. Totals (Sum of Lines 1 to 4)	2,220,186,002	0	76,740,537	0	2,296,926,539
DIRECT DIVIDENDS TO POLICYHOLDERS					
Life insurance:					
6.1 Paid in cash or left on deposit	3,693	0	0	0	3,693
6.2 Applied to pay renewal premiums	405	0	0	0	405
6.3 Applied to provide paid-up additions or shorten the endowment or premium-paying period	305	0	0	0	305
6.4 Other	0	0	0	0	0
6.5 Totals (Sum of Lines 6.1 to 6.4)	4,403	0	0	0	4,403
Annuities:					
7.1 Paid in cash or left on deposit	0	0	0	0	0
7.2 Applied to provide paid-up annuities	0	0	0	0	0
7.3 Other	0	0	0	0	0
7.4 Totals (Sum of Lines 7.1 to 7.3)	0	0	0	0	0
8. Grand Totals (Lines 6.5 plus 7.4)	4,403	0	0	0	4,403
DIRECT CLAIMS AND BENEFITS PAID					
9. Death benefits	114,769,058	0	8,805,435	0	123,574,493
10. Matured endowments	82,258	0	0	0	82,258
11. Annuity benefits	303,352,264	0	7,760,763	0	311,113,027
12. Surrender values and withdrawals for life contracts	878,888,107	0	115,000,400	0	993,888,507
13. Aggregate write-ins for miscellaneous direct claims and benefits paid	0	0	0	0	0
14. All other benefits, except accident and health	377,579	0	0	0	377,579
15. Totals	1,297,469,266	0	131,566,598	0	1,429,035,864
DETAILS OF WRITE-INS					
1301.					
1302.					
1303.					
1398. Summary of Line 13 from overflow page	0	0	0	0	0
1399. Totals (Lines 1301 thru 1303 plus 1398) (Line 13 above)	0	0	0	0	0

DIRECT DEATH BENEFITS AND MATURED ENDOWMENTS INCURRED	Ordinary 1 No.	Ordinary 2 Amount	Credit Life (Group and Individual) 3 No. of Ind.Pols. & Gr. Certifs.	Credit Life 4 Amount	Group 5 No. of Certifs.	Group 6 Amount	Industrial 7 No.	Industrial 8 Amount	Total 9 No.	Total 10 Amount
16. Unpaid December 31, prior year	112	7,366,741	0	0	7	524,102	0	0	119	7,890,843
17. Incurred during current year	1,724	125,120,680	0	0	424	9,479,309	0	0	2,148	134,599,989
Settled during current year:										
18.1 By payment in full	1,629	114,851,316	0	0	426	8,805,435	0	0	2,055	123,656,751
18.2 By payment on compromised claims	0	0	0	0	0	0	0	0	0	0
18.3 Totals paid	1,629	114,851,316	0	0	426	8,805,435	0	0	2,055	123,656,751
18.4 Reduction by compromise	0	0	0	0	0	0	0	0	0	0
18.5 Amount rejected	0	0	0	0	0	0	0	0	0	0
18.6 Total settlements	1,629	114,851,316	0	0	426	8,805,435	0	0	2,055	123,656,751
19. Unpaid Dec. 31, current year (16+17-18.6)	207	17,636,105	0	0	5	1,197,976	0	0	212	18,834,081
POLICY EXHIBIT					No. of Policies					
20. In force December 31, prior year	239,312	48,835,605,469	0	(a) 0	5,142	5,819,784,965	0	0	244,454	54,655,390,434
21. Issued during year	6,604	1,423,415,839	0	0	130	871,306,040	0	0	6,734	2,294,721,879
22. Other changes to in force (Net)	(15,802)	(2,536,893,159)	0	0	(554)	(455,028,058)	0	0	(16,356)	(2,991,921,217)
23. In force December 31 of current year	230,114	47,722,128,149	0	(a) 0	4,718	6,236,062,947	0	0	234,832	53,958,191,096

(a) Includes Individual Credit Life Insurance prior year $ 0 , current year $ 0

Includes Group Credit Life Insurance Loans less than or equal to 60 months at issue, prior year $ 0 , current year $ 0

Loans greater than 60 months at issue BUT NOT GREATER THAN 120 MONTHS, prior year $ 0 , current year $ 0

ACCIDENT AND HEALTH INSURANCE

	1 Direct Premiums	2 Direct Premiums Earned	3 Dividends Paid Or Credited On Direct Business	4 Direct Losses Paid	5 Direct Losses Incurred
24. Group Policies (b)	440,929,049	443,914,723	0	273,466,535	286,434,691
24.1 Federal Employees Health Benefits Program premium (b)	0	0	0	0	0
24.2 Credit (Group and Individual)	0	0	0	0	0
24.3 Collectively renewable policies (b)	0	0	0	0	0
24.4 Medicare Title XVIII exempt from state taxes or fees	0	0	0	0	0
Other Individual Policies:					
25.1 Non-cancelable (b)	0	0	0	0	0
25.2 Guaranteed renewable (b)	1,198,436	1,252,490	0	788,129	722,343
25.3 Non-renewable for stated reasons only (b)	0	0	0	0	0
25.4 Other accident only	0	0	0	0	0
25.5 All other (b)	0	0	0	0	0
25.6 Totals (sum of Lines 25.1 to 25.5)	1,198,436	1,252,490	0	788,129	722,343
26. Totals (Lines 24 + 24.1 + 24.2 + 24.3 + 24.4 + 25.6)	442,127,485	445,167,213	0	274,254,664	287,157,034

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products 0 and number of persons insured under indemnity only products 37,242 .

EXHIBIT OF LIFE INSURANCE

	Industrial		Ordinary		Credit Life (Group and Individual)		Group			10
	1	2	3	4	5	6	Number of 7	Number of 8	9	
	Number of Policies	Amount of Insurance (a)	Number of Policies	Amount of Insurance (a)	Number of Individual Policies and Group Certificates	Amount of Insurance (a)	Policies	Certificates	Amount of Insurance (a)	Total Amount of Insurance (a)
1. In force end of prior year	0	0	242,890	49,034,343	0	0	1,026	115,224	5,825,560	54,859,903
2. Issued during year		0	6,604	1,423,416		0	130	20,736	871,306	2,294,722
3. Reinsurance assumed				4,632						4,632
4. Revived during year			837	250,349				3	48	250,398
5. Increased during year (net)				65,326				10,791	255,117	320,444
6. Subtotals, Lines 2 to 5	0	0	7,441	1,743,724	0	0	130	31,530	1,126,472	2,870,196
7. Additions by dividends during year	XXX		XXX		XXX		XXX	XXX		0
8. Aggregate write-ins for increases	0	0	0	0	0	0	0	0	0	0
9. Totals (Lines 1 and 6 to 8)	0	0	250,331	50,778,067	0	0	1,156	146,754	6,952,032	57,730,098
Deductions during year:										
10. Death			1,661	126,519	0		XXX	6	3,488	130,007
11. Maturity			55	676	0		XXX			676
12. Disability							XXX			0
13. Expiry			1,029	83,990	0					83,990
14. Surrender			12,546	2,306,796	0			358	70,441	2,377,236
15. Lapse			1,349	199,546	0		123	16,301	618,163	817,708
16. Conversion							XXX	XXX	XXX	0
17. Decreased (net)				135,043	0			45	19,520	154,563
18. Reinsurance			413	(12,386)	0					(12,386)
19. Aggregate write-ins for decreases	0	0	0	0	0	0	0	0	0	0
20. Totals (Lines 10 to 19)	0	0	17,053	2,840,183	0	0	123	16,710	711,611	3,551,795
21. In force end of year (Line 9 minus Line 20)	0	0	233,278	47,937,883	0	0	1,033	130,044	6,240,421	54,178,304
22. Reinsurance ceded end of year	XXX		XXX	21,646,715	XXX		XXX	XXX	1,710,936	23,357,651
23. Line 21 minus Line 22	XXX	0	XXX	26,291,169	XXX	(b) 0	XXX	XXX	4,529,484	30,820,653
DETAILS OF WRITE-INS										
0801.										
0802.										
0803.										
0898. Summary of remaining write-ins for Line 8 from overflow page.	0	0	0	0	0	0	0	0	0	0
0899. TOTALS (Lines 0801 thru 0803 plus 0898) (Line 8 above)	0	0	0	0	0	0	0	0	0	0
1901.										
1902.										
1903.										
1998. Summary of remaining write-ins for Line 19 from overflow page.	0	0	0	0	0	0	0	0	0	0
1999. TOTALS (Lines 1901 thru 1903 plus 1998) (Line 19 above)	0	0	0	0	0	0	0	0	0	0

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) Group $ ..... ; Individual $ .....

EXHIBIT OF LIFE INSURANCE (Continued)

ADDITIONAL INFORMATION ON INSURANCE IN FORCE END OF YEAR

	Industrial		Ordinary	
	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
24. Additions by dividends	XXX		XXX	19
25. Other paid-up insurance			8,830	55,226
26. Debit ordinary insurance	XXX	XXX		

ADDITIONAL INFORMATION ON ORDINARY INSURANCE

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
Term Insurance Excluding Extended Term Insurance	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)
27. Term policies - decreasing	0	0	3,804	212,457
28. Term policies - other	3,882	1,225,916	106,850	29,095,794
29. Other term insurance - decreasing	XXX		XXX	
30. Other term insurance	XXX		XXX	428,250
31. Totals (Lines 27 to 30)	3,882	1,225,916	110,654	29,736,502
Reconciliation to Lines 2 and 21:				
32. Term additions	XXX		XXX	
33. Totals, extended term insurance	XXX	XXX	1,032	7,528
34. Totals, whole life and endowment	2,722	197,500	121,592	18,193,854
35. Totals (Lines 31 to 34)	6,604	1,423,416	233,278	47,937,883

CLASSIFICATION OF AMOUNT OF INSURANCE (a) BY PARTICIPATING STATUS

	Issued During Year (Included in Line 2)		In Force End of Year (Included in Line 21)	
	1 Non-Participating	2 Participating	3 Non-Participating	4 Participating
36 Industrial				
37. Ordinary	1,423,416	0	47,937,727	156
38. Credit Life (Group and Individual)				
39. Group	871,306		6,240,421	
40. Totals (Lines 36 to 39)	2,294,722	0	54,178,148	156

ADDITIONAL INFORMATION ON CREDIT LIFE AND GROUP INSURANCE

	Credit Life		Group	
	1 Number of Individual Policies and Group Certificates	2 Amount of Insurance (a)	3 Number of Certificates	4 Amount of Insurance (a)
41. Amount of insurance included in Line 2 ceded to other companies	XXX		XXX	
42. Number in force end of year if the number under shared groups is counted on a pro-rata basis		XXX	130,044	XXX
43. Federal Employees' Group Life Insurance included in Line 21				
44. Servicemen's Group Life Insurance included in Line 21				
45. Group Permanent Insurance included in Line 21				

ADDITIONAL ACCIDENTAL DEATH BENEFITS

46. Amount of additional accidental death benefits in force end of year under ordinary policies (a)	207,753

BASIS OF CALCULATION OF ORDINARY TERM INSURANCE

47. State basis of calculation of (47.1) decreasing term insurance contained in Family Income, Mortgage Protection, etc., policies and riders and of (47.2) term insurance on wife and children under Family, Parent and Children, etc., policies and riders included above.

47.1 Face amount as of last policy anniversary

47.2 Family policies: $3000 per unit for some products and face amount as of last policy anniversary for some products. Wife rider on family policies: Commuted value on some products and $115 per unit or more depending on issue age of wife on some products. Child rider on family policies: $200 per unit on some products and $2000 per unit on some products. Child riders attached to policies other than family policies: $1000 per unit

POLICIES WITH DISABILITY PROVISIONS

	Industrial		Ordinary		Credit		Group	
Disability Provisions	1 Number of Policies	2 Amount of Insurance (a)	3 Number of Policies	4 Amount of Insurance (a)	5 Number of Policies	6 Amount of Insurance (a)	7 Number of Certifi-cates	8 Amount of Insurance (a)
48. Waiver of Premium			16,733	1,385,011			102,427	3,892,930
49. Disability Income			419	557				
50. Extended Benefits			XXX	XXX				
51. Other			1	10				
52. Total	0	(b) 0	17,153	(b) 1,385,578	0	(b) 0	102,427	(b) 3,892,930

(a) Amounts of life insurance in this exhibit shall be shown in thousands (omit 000)

(b) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions

EXHIBIT OF NUMBER OF POLICIES, CONTRACTS, CERTIFICATES, INCOME PAYABLE AND ACCOUNT VALUES IN FORCE FOR SUPPLEMENTARY CONTRACTS, ANNUITIES, ACCIDENT & HEALTH AND OTHER POLICIES

SUPPLEMENTARY CONTRACTS

		Ordinary		Group	
		1 Involving Life Contingencies	2 Not Involving Life Contingencies	3 Involving Life Contingencies	4 Not Involving Life Contingencies
1.	In force end of prior year	3	26	0	0
2.	Issued during year	0	1		
3.	Reinsurance assumed				
4.	Increased during year (net)				
5.	Total (Lines 1 to 4)	3	27	0	0
	Deductions during year:				
6.	Decreased (net)	1	9		
7.	Reinsurance ceded				
8.	Totals (Lines 6 and 7)	1	9	0	0
9.	In force end of year	2	18	0	0
10.	Amount on deposit	80,046	(a) 776,633		(a)
11.	Income now payable				
12.	Amount of income payable	(a) 11,111	(a) 0	(a)	(a)

ANNUITIES

		Ordinary		Group	
		1 Immediate	2 Deferred	3 Contracts	4 Certificates
1.	In force end of prior year	46,355	136,185	6,138	33,940
2.	Issued during year	1,401	22,510	7	930
3.	Reinsurance assumed	0	0	0	0
4.	Increased during year (net)	0	0	0	0
5.	Totals (Lines 1 to 4)	47,756	158,695	6,145	34,870
	Deductions during year:				
6.	Decreased (net)	3,300	11,571	276	4,148
7.	Reinsurance ceded	0	0	0	0
8.	Totals (Lines 6 and 7)	3,300	11,571	276	4,148
9.	In force end of year	44,456	147,124	5,869	30,722
	Income now payable:				
10.	Amount of income payable	(a) 576,203,634	XXX	XXX	(a) 8,246,363
	Deferred fully paid:				
11.	Account balance	XXX	(a) 7,900,581,313	XXX	(a) 56,027,483
	Deferred not fully paid:				
12.	Account balance	XXX	(a) 1,726,454,988	XXX	(a) 899,901,604

ACCIDENT AND HEALTH INSURANCE

		Group		Credit		Other	
		1 Certificates	2 Premiums in Force	3 Policies	4 Premiums in Force	5 Policies	6 Premiums in Force
1.	In force end of prior year	1,115,081	411,231,945	0		1,106	778,972
2.	Issued during year	234,395	102,128,664				
3.	Reinsurance assumed						
4.	Increased during year (net)		XXX		XXX		XXX
5.	Totals (Lines 1 to 4)	1,349,476	XXX	0	XXX	1,106	XXX
	Deductions during year:						
6.	Conversions		XXX	XXX	XXX	XXX	XXX
7.	Decreased (net)	298,813	XXX		XXX	94	XXX
8.	Reinsurance ceded		XXX		XXX		XXX
9.	Totals (Lines 6 to 8)	298,813	XXX	0	XXX	94	XXX
10.	In force end of year	1,050,663	(a) 436,913,334	0	(a)	1,012	(a) 722,301

DEPOSIT FUNDS AND DIVIDEND ACCUMULATIONS

		1 Deposit Funds Contracts	2 Dividend Accumulations Contracts
1.	In force end of prior year	729	105
2.	Issued during year	18	
3.	Reinsurance assumed		
4.	Increased during year (net)		
5.	Totals (Lines 1 to 4)	747	105
	Deductions During Year:		
6.	Decreased (net)	50	7
7.	Reinsurance ceded		
8.	Totals (Lines 6 and 7)	50	7
9.	In force end of year	697	98
10.	Amount of account balance	(a) 123,438,441	(a) 251,768

(a) See Paragraph 9 of the Annual Audited Financial Reports in the General section of the annual statement instructions.

FORM FOR CALCULATING THE INTEREST MAINTENANCE RESERVE

INTEREST MAINTENANCE RESERVE

		1 Amount
1.	Reserve as of December 31, Prior Year	230,733,774
2.	Current year's realized pre-tax capital gains/(losses) of $ 48,407,910 transferred into the reserve net of taxes of $ 16,942,774	31,465,136
3.	Adjustment for current year's liability gains/(losses) released from the reserve	0
4.	Balance before reduction for amount transferred to Summary of Operations (Line 1 + Line 2 + Line 3)	262,198,910
5.	Current year's amortization released to Summary of Operations (Amortization, Line 1, Column 4)	28,218,247
6.	Reserve as of December 31, current year (Line 4 minus Line 5)	233,980,663

AMORTIZATION

	Year of Amortization	1 Reserve as of December 31, Prior Year	2 Current Year's Realized Capital Gains/(Losses) Transferred into the Reserve Net of Taxes	3 Adjustment for Current Year's Liability Gains/(Losses) Released From the Reserve	4 Balance Before Reduction for Current Year's Amortization (Cols. 1 + 2 + 3)
1.	2011	24,728,009	3,490,238	0	28,218,247
2.	2012	23,591,772	6,836,130	0	30,427,902
3.	2013	22,743,074	5,996,857	0	28,739,931
4.	2014	21,471,681	4,582,116	0	26,053,797
5.	2015	19,985,685	3,129,372	0	23,115,057
6.	2016	18,568,492	1,604,391	0	20,172,883
7.	2017	17,137,244	753,784	0	17,891,028
8.	2018	15,218,374	676,314	0	15,894,688
9.	2019	12,995,204	592,032	0	13,587,236
10.	2020	10,592,562	502,015	0	11,094,577
11.	2021	8,384,080	404,984	0	8,789,064
12.	2022	6,424,825	367,524	0	6,792,349
13.	2023	5,308,102	378,191	0	5,686,293
14.	2024	4,228,696	383,309	0	4,612,005
15.	2025	4,045,755	403,561	0	4,449,316
16.	2026	3,480,132	407,770	0	3,887,902
17.	2027	3,015,790	380,730	0	3,396,520
18.	2028	2,451,251	301,124	0	2,752,375
19.	2029	1,892,254	215,301	0	2,107,555
20.	2030	1,365,326	135,825	0	1,501,151
21.	2031	901,030	38,641	0	939,671
22.	2032	564,333	(7,992)	0	556,341
23.	2033	596,321	(10,217)	0	586,104
24.	2034	445,863	(12,570)	0	433,293
25.	2035	266,127	(15,591)	0	250,536
26.	2036	200,496	(18,074)	0	182,422
27.	2037	93,892	(17,651)	0	76,241
28.	2038	25,903	(13,988)	0	11,915
29.	2039	9,204	(10,325)	0	(1,121)
30.	2040	2,298	(6,661)	0	(4,363)
31.	2041 and Later		(2,004)	0	(2,004)
32.	Total (Lines 1 to 31)	230,733,774	31,465,136	0	262,198,910

ASSET VALUATION RESERVE

	Default Component			Equity Component			
	1 Other Than Mortgage Loans	2 Mortgage Loans	3 Total (Cols. 1 + 2)	4 Common Stock	5 Real Estate and Other Invested Assets	6 Total (Cols. 4 + 5)	7 Total Amount (Cols. 3 + 6)
1. Reserve as of December 31, prior year	136,228,182	15,966,551	152,194,734	27,578,030	3,154,145	30,732,175	182,926,909
2. Realized capital gains/(losses) net of taxes - General Account	(4,911,206)	(151,125)	(5,062,331)	(1,161,349)		(1,161,349)	(6,223,680)
3. Realized capital gains/(losses) net of taxes - Separate Accounts	(184,886)		(184,886)			0	(184,886)
4. Unrealized capital gains/(losses) net of deferred taxes - General Account	(84,005)		(84,005)	(4,381,343)	(39,742)	(4,421,085)	(4,505,090)
5. Unrealized capital gains/(losses) net of deferred taxes - Separate Accounts			0			0	0
6. Capital gains credited/(losses charged) to contract benefits, payments or reserves			0			0	0
7. Basic contribution	41,562,174	8,001,836	49,564,011	0	1,276,507	1,276,507	50,840,517
8. Accumulated balances (Lines 1 through 5 - 6 + 7)	172,610,260	23,817,263	196,427,523	22,035,338	4,390,910	26,426,248	222,853,770
9. Maximum reserve	183,852,905	23,842,461	207,695,367	53,079,448	4,122,516	57,201,964	264,897,330
10. Reserve objective	126,583,356	15,052,619	141,635,975	53,079,448	2,687,883	55,767,331	197,403,307
11. 20% of (Line 10 - Line 8)	(9,205,381)	(1,752,929)	(10,958,309)	6,208,822	(340,605)	5,868,217	(5,090,093)
12. Balance before transfers (Lines 8 + 11)	163,404,879	22,064,334	185,469,213	28,244,160	4,050,305	32,294,464	217,763,677
13. Transfers			0			0	XXX
14. Voluntary contribution			0			0	0
15. Adjustment down to maximum/up to zero			0			0	0
16. Reserve as of December 31, current year (Lines 12 + 13 + 14 + 15)	163,404,879	22,064,334	185,469,213	28,244,160	4,050,305	32,294,464	217,763,677

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		LONG-TERM BONDS										
1.		Exempt Obligations	397,863,183	XXX	XXX	397,863,183	0.0000	0	0.0000	0	0.0000	0
2.	1	Highest Quality	8,566,208,798	XXX	XXX	8,566,208,798	0.0004	3,426,484	0.0023	19,702,280	0.0030	25,698,626
3.	2	High Quality	5,766,636,050	XXX	XXX	5,766,636,050	0.0019	10,956,608	0.0058	33,446,489	0.0090	51,899,724
4.	3	Medium Quality	833,753,890	XXX	XXX	833,753,890	0.0093	7,753,911	0.0230	19,176,339	0.0340	28,347,632
5.	4	Low Quality	511,154,167	XXX	XXX	511,154,167	0.0213	10,887,584	0.0530	27,091,171	0.0750	38,336,563
6.	5	Lower Quality	109,605,456	XXX	XXX	109,605,456	0.0432	4,734,956	0.1100	12,056,600	0.1700	18,632,928
7.	6	In or Near Default	5,220,730	XXX	XXX	5,220,730	0.0000	0	0.2000	1,044,146	0.2000	1,044,146
8.		Total Unrated Multi-class Securities Acquired by Conversion		XXX	XXX	0	XXX	0	XXX	0	XXX	0
9.		Total Bonds (Sum of Lines 1 through 8)	16,190,442,274	XXX	XXX	16,190,442,274	XXX	37,759,543	XXX	112,517,026	XXX	163,959,619
		PREFERRED STOCK										
10.	1	Highest Quality	39,379,261	XXX	XXX	39,379,261	0.0004	15,752	0.0023	90,572	0.0030	118,138
11.	2	High Quality	57,959,656	XXX	XXX	57,959,656	0.0019	110,123	0.0058	336,166	0.0090	521,637
12.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
13.	4	Low Quality	437,457	XXX	XXX	437,457	0.0213	9,318	0.0530	23,185	0.0750	32,809
14.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
15.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
16.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
17.		Total Preferred Stocks (Sum of Lines 10 through 16)	97,776,374	XXX	XXX	97,776,374	XXX	135,193	XXX	449,924	XXX	672,584
		SHORT - TERM BONDS										
18.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
19.	1	Highest Quality	168,145,128	XXX	XXX	168,145,128	0.0004	67,258	0.0023	386,734	0.0030	504,435
20.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
21.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
22.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
23.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
24.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
25.		Total Short - Term Bonds (Sum of Lines 18 through 24)	168,145,128	XXX	XXX	168,145,128	XXX	67,258	XXX	386,734	XXX	504,435

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
DEFAULT COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		DERIVATIVE INSTRUMENTS										
26.		Exchange Traded		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
27.	1	Highest Quality	516,527	XXX	XXX	516,527	0.0004	207	0.0023	1,188	0.0030	1,550
28.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
29.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
30.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
31.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
32.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
33.		Total Derivative Instruments	516,527	XXX	XXX	516,527	XXX	207	XXX	1,188	XXX	1,550
34.		Total (Lines 9 + 17 + 25 + 33)	16,456,880,303	XXX	XXX	16,456,880,303	XXX	37,962,200	XXX	113,354,871	XXX	165,138,188
		MORTGAGE LOANS										
		In Good Standing:										
35.		Farm Mortgages			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
36.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
37.		Residential Mortgages - All Other			XXX	0	0.0013	0	0.0030	0	0.0040	0
38.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
39.		Commercial Mortgages - All Other	2,374,463,577		XXX	2,374,463,577	0.0032 (a)	7,598,283	0.0060 (a)	14,246,781	0.0095 (a)	22,557,404
40.		In Good Standing With Restructured Terms	8,012,461		XXX	8,012,461	0.0179 (b)	143,423	0.0397 (b)	318,095	0.0640 (b)	512,798
		Overdue, Not in Process:										
41.		Farm Mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
42.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
43.		Residential Mortgages - All Other			XXX	0	0.0025	0	0.0058	0	0.0090	0
44.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
45.		Commercial Mortgages - All Other			XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
46.		Farm Mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
47.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
48.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0130	0	0.0130	0
49.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
50.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Total Schedule B Mortgages (Sum of Lines 35 through 50)	2,382,476,038	0	XXX	2,382,476,038	XXX	7,741,706	XXX	14,564,876	XXX	23,070,201
52.		Schedule DA Mortgages			XXX	0	(c)	0	(c)	0	(c)	0
53.		Total Mortgage Loans on Real Estate (Lines 51 + 52)	2,382,476,038	0	XXX	2,382,476,038	XXX	7,741,706	XXX	14,564,876	XXX	23,070,201

(a) Times the company's experience adjustment factor (EAF).
(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.

ASSET VALUATION RESERVE
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		COMMON STOCK										
1.		Unaffiliated - Public	377,024,391	XXX	XXX	377,024,391	0.0000	0	0.1390 (d)	52,406,390	0.1390 (d)	52,406,390
2.		Unaffiliated - Private	146,020	XXX	XXX	146,020	0.0000	0	0.1600	23,363	0.1600	23,363
3.		Federal Home Loan Bank		XXX	XXX	0	0.0000	0	0.0050	0	0.0080	0
4.		Affiliated - Life with AVR	84,017,835	XXX	XXX	84,017,835	0.0000	0	0.0000	0	0.0000	0
		Affiliated - Investment Subsidiary:										
5.		Fixed Income - Exempt Obligations				0	XXX		XXX		XXX	
6.		Fixed Income - Highest Quality				0	XXX		XXX		XXX	
7.		Fixed Income - High Quality				0	XXX		XXX		XXX	
8.		Fixed Income - Medium Quality				0	XXX		XXX		XXX	
9.		Fixed Income - Low Quality				0	XXX		XXX		XXX	
10.		Fixed Income - Lower Quality				0	XXX		XXX		XXX	
11.		Fixed Income - In/Near Default				0	XXX		XXX		XXX	
12.		Unaffiliated Common Stock - Public				0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
13.		Unaffiliated Common Stock - Private				0	0.0000	0	0.1600	0	0.1600	0
14.		Mortgage Loans				0	(c)	0	(c)	0	(c)	0
15.		Real Estate				0	(e)	0	(e)	0	(e)	0
16.		Affiliated - Certain Other (See SVO Purposes and Procedures Manual)	4,997,650	XXX	XXX	4,997,650	0.0000	0	0.1300	649,695	0.1300	649,695
17.		Affiliated - All Other		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
18.		Total Common Stock (Sum of Lines 1 through 17)	466,185,896	0	0	466,185,896	XXX	0	XXX	53,079,448	XXX	53,079,448
		REAL ESTATE										
19.		Home Office Property (General Account only)				0	0.0000	0	0.0750	0	0.0750	0
20.		Investment Properties				0	0.0000	0	0.0750	0	0.0750	0
21.		Properties Acquired in Satisfaction of Debt	1,670,000			1,670,000	0.0000	0	0.1100	183,700	0.1100	183,700
22.		Total Real Estate (Sum of Lines 19 through 21)	1,670,000	0	0	1,670,000	XXX	0	XXX	183,700	XXX	183,700
		OTHER INVESTED ASSETS										
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF BONDS										
23.		Exempt Obligations		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
24.	1	Highest Quality		XXX	XXX	0	0.0004	0	0.0023	0	0.0030	0
25.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
26.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
27.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
28.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
29.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
30.		Total with Bond Characteristics (Sum of Lines 23 through 29)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF PREFERRED STOCKS										
31.	1	Highest Quality	34,932,165	XXX	XXX	34,932,165	0.0004	13,973	0.0023	80,344	0.0030	104,796
32.	2	High Quality		XXX	XXX	0	0.0019	0	0.0058	0	0.0090	0
33.	3	Medium Quality		XXX	XXX	0	0.0093	0	0.0230	0	0.0340	0
34.	4	Low Quality		XXX	XXX	0	0.0213	0	0.0530	0	0.0750	0
35.	5	Lower Quality		XXX	XXX	0	0.0432	0	0.1100	0	0.1700	0
36.	6	In or Near Default		XXX	XXX	0	0.0000	0	0.2000	0	0.2000	0
37.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
38.		Total with Preferred Stock Characteristics (Sum of Lines 31 through 37)	34,932,165	XXX	XXX	34,932,165	XXX	13,973	XXX	80,344	XXX	104,796
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF MORTGAGE LOANS										
		In Good Standing:										
39.		Farm Mortgages			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
40.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
41.		Residential Mortgages - All Other		XXX	XXX	0	0.0013	0	0.0030	0	0.0040	0
42.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0003	0	0.0006	0	0.0010	0
43.		Commercial Mortgages - All Other			XXX	0	0.0063 (a)	0	0.0120 (a)	0	0.0190 (a)	0
44.		In Good Standing With Restructured Terms			XXX	0	0.2800 (b)	0	0.6200 (b)	0	1.0000 (b)	0
		Overdue, Not in Process:										
45.		Farm Mortgages			XXX	0	0.0420	0	0.0760	0	0.1200	0
46.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
47.		Residential Mortgages - All Other			XXX	0	0.0025	0	0.0058	0	0.0090	0
48.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0005	0	0.0012	0	0.0020	0
49.		Commercial Mortgages - All Other			XXX	0	0.0420	0	0.0760	0	0.1200	0
		In Process of Foreclosure:										
50.		Farm Mortgages			XXX	0	0.0000	0	0.1700	0	0.1700	0
51.		Residential Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
52.		Residential Mortgages - All Other			XXX	0	0.0000	0	0.0130	0	0.0130	0
53.		Commercial Mortgages - Insured or Guaranteed			XXX	0	0.0000	0	0.0040	0	0.0040	0
54.		Commercial Mortgages - All Other			XXX	0	0.0000	0	0.1700	0	0.1700	0
55.		Total with Mortgage Loan Characteristics (Sum of Lines 39 through 54)	0	0	XXX	0	XXX	0	XXX	0	XXX	0

ASSET VALUATION RESERVE (Continued)
BASIC CONTRIBUTION, RESERVE OBJECTIVE AND MAXIMUM RESERVE CALCULATIONS
EQUITY AND OTHER INVESTED ASSET COMPONENT

			1	2	3	4	Basic Contribution		Reserve Objective		Maximum Reserve	
							5	6	7	8	9	10
Line Number	NAIC Designation	Description	Book/Adjusted Carrying Value	Reclassify Related Party Encumbrances	Add Third Party Encumbrances	Balance for AVR Reserve Calculations (Cols. 1 + 2 + 3)	Factor	Amount (Cols.4 x 5)	Factor	Amount (Cols. 4 x 7)	Factor	Amount (Cols. 4 x 9)
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF COMMON STOCK										
56.		Unaffiliated Public		XXX	XXX	0	0.0000	0	0.1300 (d)	0	0.1300 (d)	0
57.		Unaffiliated Private		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
58.		Affiliated Life with AVR		XXX	XXX	0	0.0000	0	0.0000	0	0.0000	0
59.		Affiliated Certain Other (See SVO Purposes & Procedures Manual)		XXX	XXX	0	0.0000	0	0.1300	0	0.1300	0
60.		Affiliated Other - All Other		XXX	XXX	0	0.0000	0	0.1600	0	0.1600	0
61.		Total with Common Stock Characteristics (Sum of Lines 56 through 60)	0	XXX	XXX	0	XXX	0	XXX	0	XXX	0
		INVESTMENTS WITH THE UNDERLYING CHARACTERISTICS OF REAL ESTATE										
62.		Home Office Property (General Account only)				0	0.0000	0	0.0750	0	0.0750	0
63.		Investment Properties				0	0.0000	0	0.0750	0	0.0750	0
64		Properties Acquired in Satisfaction of Debt				0	0.0000	0	0.1100	0	0.1100	0
65.		Total with Real Estate Characteristics (Lines 62 through 64)	0	0	0	0	XXX	0	XXX	0	XXX	0
		LOW INCOME HOUSING TAX CREDIT INVESTMENTS										
66.		Guaranteed Federal Low Income Housing Tax Credit	0			0	0.0003	0	0.0006	0	0.0010	0
67.		Non-guaranteed Federal Low Income Housing Tax Credit	196,269,882			196,269,882	0.0063	1,236,500	0.0120	2,355,239	0.0190	3,729,128
68.		State Low Income Housing Tax Credit	901,961			901,961	0.0273	24,624	0.0600	54,118	0.0975	87,941
69.		All Other Low Income Housing Tax Credit	0			0	0.0273	0	0.0600	0	0.0975	0
70.		Total LIHTC	197,171,843	0	0	197,171,843	XXX	1,261,124	XXX	2,409,356	XXX	3,817,069
		ALL OTHER INVESTMENTS										
71.		Other Invested Assets - Schedule BA	49,055	XXX		49,055	0.0000	0	0.1300	6,377	0.1300	6,377
72.		Other Short-Term Invested Assets - Schedule DA		XXX		0	0.0000	0	0.1300	0	0.1300	0
73.		Total All Other (Sum of Lines 71 + 72)	49,055	XXX	0	49,055	XXX	0	XXX	6,377	XXX	6,377
74.		Total Other Invested Assets - Schedules BA & DA (Sum of Lines 30, 38, 55, 61, 65, 70 and 73)	232,153,063	0	0	232,153,063	XXX	1,275,097	XXX	2,496,077	XXX	3,928,243

(a) Times the company's experience adjustment factor (EAF).
(b) Column 9 is the greater of 6.4% without any EAF adjustments or a company's EAF adjusted In Good Standing (IGS) factor plus 150 basis points. Columns 5 and 7 are 28% and 62% respectively of Column 9.
(c) Determined using the same factors and breakdowns used for directly owned mortgage loans.
(d) Times the company's weighted average portfolio beta (Minimum .10, Maximum .20).
(e) Determined using the same factors and breakdowns used for directly owned real estate.

Asset Valuation Reserve Replications (Synthetic) Assets

N O N E

Schedule F - Claims

N O N E

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT

	Total		Group Accident and Health		Credit Accident and Health (Group and Individual)		Collectively Renewable		Other Individual Contracts: Non-Cancelable		Other Individual Contracts: Guaranteed Renewable		Other Individual Contracts: Non-Renewable for Stated Reasons Only		Other Individual Contracts: Other Accident Only		Other Individual Contracts: All Other	
	1 Amount	2 %	3 Amount	4 %	5 Amount	6 %	7 Amount	8 %	9 Amount	10 %	11 Amount	12 %	13 Amount	14 %	15 Amount	16 %	17 Amount	18 %
PART 1. - ANALYSIS OF UNDERWRITING OPERATIONS																		
1. Premiums written	482,976,368	XXX	482,034,388	XXX		XXX		XXX		XXX	941,980	XXX		XXX		XXX		XXX
2. Premiums earned	482,982,283	XXX	482,034,631	XXX		XXX		XXX		XXX	947,652	XXX		XXX		XXX		XXX
3. Incurred claims	343,123,432	71.0	342,679,957	71.1	0	0.0	0	0.0	0	0.0	443,475	46.8	0	0.0	0	0.0	0	0.0
4. Cost containment expenses	29,596	0.0	29,596	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
5. Incurred claims and cost containment expenses (Lines 3 and 4)	343,153,028	71.0	342,709,553	71.1	0	0.0	0	0.0	0	0.0	443,475	46.8	0	0.0	0	0.0	0	0.0
6. Increase in contract reserves	106,245	0.0	152,961	0.0	0	0.0	0	0.0	0	0.0	(46,716)	(4.9)	0	0.0	0	0.0	0	0.0
7. Commissions (a)	44,083,268	9.1	44,076,630	9.1		0.0		0.0		0.0	6,638	0.7		0.0		0.0		0.0
8. Other general insurance expenses	72,587,360	15.0	72,313,716	15.0		0.0		0.0		0.0	273,644	28.9		0.0		0.0		0.0
9. Taxes, licenses and fees	12,434,178	2.6	12,398,452	2.6		0.0		0.0		0.0	35,726	3.8		0.0		0.0		0.0
10. Total other expenses incurred	129,104,806	26.7	128,788,798	26.7	0	0.0	0	0.0	0	0.0	316,008	33.3	0	0.0	0	0.0	0	0.0
11. Aggregate write-ins for deductions	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
12. Gain from underwriting before dividends or refunds	10,618,204	2.2	10,383,319	2.2	0	0.0	0	0.0	0	0.0	234,885	24.8	0	0.0	0	0.0	0	0.0
13. Dividends or refunds	0	0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0		0.0
14. Gain from underwriting after dividends or refunds	10,618,204	2.2	10,383,319	2.2	0	0.0	0	0.0	0	0.0	234,885	24.8	0	0.0	0	0.0	0	0.0
DETAILS OF WRITE-INS																		
1101.																		
1102.																		
1103.																		
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0
1199. Totals (Lines 1101 thru 1103 plus 1198)(Line 11 above)	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0

(a) Includes $ ..... reported as "Contract, membership and other fees retained by agents."

SCHEDULE H - ACCIDENT AND HEALTH EXHIBIT (Continued)

	1	2	3	4	Other Individual Contracts				
					5	6	7	8	9
	Total	Group Accident and Health	Credit Accident and Health (Group and Individual)	Collectively Renewable	Non-Cancelable	Guaranteed Renewable	Non-Renewable for Stated Reasons Only	Other Accident Only	All Other
PART 2. - RESERVES AND LIABILITIES									
A. Premium Reserves:									
1. Unearned premiums	120,087	2,289				117,798			
2. Advance premiums	2,642,218	2,642,218							
3. Reserve for rate credits	0								
4. Total premium reserves, current year	2,762,305	2,644,507	0	0	0	117,798	0	0	0
5. Total premium reserves, prior year	2,068,292	1,944,822	0	0	0	123,470	0	0	0
6. Increase in total premium reserves	694,013	699,685	0	0	0	(5,672)	0	0	0
B. Contract Reserves:									
1. Additional reserves (a)	4,003,874	2,344,391				1,659,483			
2. Reserve for future contingent benefits	0								
3. Total contract reserves, current year	4,003,874	2,344,391	0	0	0	1,659,483	0	0	0
4. Total contract reserves, prior year.	3,897,629	2,191,430	0	0	0	1,706,199	0	0	0
5. Increase in contract reserves	106,245	152,961	0	0	0	(46,716)	0	0	0
C. Claim Reserves and Liabilities:									
1. Total current year	146,480,015	145,618,166	0	0	0	861,849	0	0	0
2. Total prior year	101,770,235	100,884,167	0	0	0	886,068	0	0	0
3. Increase	44,709,780	44,733,999	0	0	0	(24,219)	0	0	0

PART 3. - TEST OF PRIOR YEAR'S CLAIM RESERVES AND LIABILITIES									
1. Claims paid during the year:									
1.1 On claims incurred prior to current year	75,829,869	75,644,320				185,549			
1.2 On claims incurred during current year	222,583,783	222,301,638				282,145			
2. Claim reserves and liabilities, December 31, current year:									
2.1 On claims incurred prior to current year	9,538,628	9,173,944				364,684			
2.2 On claims incurred during current year	136,941,387	136,444,222				497,165			
3. Test:									
3.1 Lines 1.1 and 2.1	85,368,497	84,818,264	0	0	0	550,233	0	0	0
3.2 Claim reserves and liabilities, December 31, prior year	101,770,235	100,884,167	0	0	0	886,068	0	0	0
3.3 Line 3.1 minus Line 3.2	(16,401,738)	(16,065,903)	0	0	0	(335,835)	0	0	0

PART 4. - REINSURANCE									
A. Reinsurance Assumed:									
1. Premiums written	50,058,137	50,058,137							
2. Premiums earned	56,387,764	56,387,764							
3. Incurred claims	70,243,891	70,243,891							
4. Commissions	5,842,314	5,842,314							
B. Reinsurance Ceded:									
1. Premiums written	19,082,313	18,791,804				290,509			
2. Premiums earned	19,396,810	19,085,364				311,446			
3. Incurred claims	14,277,496	13,998,626				278,870			
4. Commissions	0								

(a) Includes $ ..... premium deficiency reserve.

SCHEDULE H - PART 5 - HEALTH CLAIMS

	1 Medical	2 Dental	3 Other	4 Total
A. Direct:				
1. Incurred Claims	286,502,186		654,851	287,157,037
2. Beginning Claim Reserves and Liabilities	159,215,145		1,546,282	160,761,427
3. Ending Claim Reserves and Liabilities	172,270,302		1,393,498	173,663,800
4. Claims Paid	273,447,029	0	807,635	274,254,664
B. Assumed Reinsurance:				
5. Incurred Claims	70,243,891			70,243,891
6. Beginning Claim Reserves and Liabilities	124,787			124,787
7. Ending Claim Reserves and Liabilities	29,752,758			29,752,758
8. Claims Paid	40,615,920	0	0	40,615,920
C. Ceded Reinsurance:				
9. Incurred Claims	13,998,626		278,870	14,277,496
10. Beginning Claim Reserves and Liabilities	59,548,842		579,326	60,128,168
11. Ending Claim Reserves and Liabilities	56,800,314		546,158	57,346,472
12. Claims Paid	16,747,154	0	312,038	17,059,192
D. Net:				
13. Incurred Claims	342,747,451	0	375,981	343,123,432
14. Beginning Claim Reserves and Liabilities	99,791,090	0	966,956	100,758,046
15. Ending Claim Reserves and Liabilities	145,222,746	0	847,340	146,070,086
16. Claims Paid	297,315,795	0	495,597	297,811,392
E. Net Incurred Claims and Cost Containment Expenses:				
17. Incurred Claims and Cost Containment Expenses	342,777,047		375,981	343,153,028
18. Beginning Reserves and Liabilities	99,791,090		966,956	100,758,046
19. Ending Reserves and Liabilities	145,222,746		847,340	146,070,086
20. Paid Claims and Cost Containment Expenses	297,345,391	0	495,597	297,840,988

SCHEDULE S - PART 1 - SECTION 1

Reinsurance Assumed Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Amount of In Force at End of Year	8 Reserve	9 Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
0399999. Total General Account - Affiliates						0	0	0	0	0	0
66109	35-0838945	06/10/1988	Midwestern United Life Insurance Company	IN	ACO/I		3,142,419	14,374			
66168	41-0417830	06/01/1981	Minnesota Mutual Life Insurance Company	MN	OTH/G	4,073,472		58,481			
82627	06-0839705	01/01/1994	Swiss Re Life & Health America, Inc.	CT	YRT/I	36,645,560		129,785	237,476		
86231	39-0989781	12/01/2001	Transamerica Life Insurance Company	IA	CO/I	179,109,133	80,668,922		4,000		80,668,922
0499999. General Account - U.S. Non-Affiliates						219,828,165	83,811,341	202,640	241,476	0	80,668,922
0699999. Total General Account - Non-Affiliates						219,828,165	83,811,341	202,640	241,476	0	80,668,922
0799999. Total General Account						219,828,165	83,811,341	202,640	241,476	0	80,668,922
1099999. Total Separate Accounts - Affiliates						0	0	0	0	0	0
1399999. Total Separate Accounts - Non-Affiliates						0	0	0	0	0	0
1499999. Total Separate Accounts						0	0	0	0	0	0
1599999. Total U.S. (Sum of 0199999, 0499999, 0899999 and 1199999)						219,828,165	83,811,341	202,640	241,476	0	80,668,922
1699999. Total Non-U.S. (Sum of 0299999, 0599999, 0999999 and 1299999)						0	0	0	0	0	0
1799999 - Totals						219,828,165	83,811,341	202,640	241,476	0	80,668,922

SCHEDULE S - PART 1 - SECTION 2

Reinsurance Assumed Accident and Health Insurance Listed by Reinsured Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Reinsured	5 Domiciliary Jurisdiction	6 Type of Reinsurance Assumed	7 Premiums	8 Unearned Premiums	9 Reserve Liability Other Than for Unearned Premiums	10 Reinsurance Payable on Paid and Unpaid Losses	11 Modified Coinsurance Reserve	12 Funds Withheld Under Coinsurance
0399999. Total - Affiliates						0	0	0	0	0	0
60895	35-0145825	07/01/2011	American United Life Insurance Company	IN	CO/G	52,973,005			29,637,655		
77828	57-0523959	01/01/2008	Companion Life Insurance Company	SC	OTH/G	513,656			115,103		
0499999. U.S. Non-Affiliates						53,486,661	0	0	29,752,758	0	0
0699999. Total - Non-Affiliates						53,486,661	0	0	29,752,758	0	0
0799999. Total U.S. (Sum of 0199999 and 0499999)						53,486,661	0	0	29,752,758	0	0
0899999. Total Non-U.S. (Sum of 0299999 and 0599999)						0	0	0	0	0	0
0999999 - Totals						53,486,661	0	0	29,752,758	0	0

SCHEDULE S - PART 2

Reinsurance Recoverable on Paid and Unpaid Losses Listed by Reinsuring Company as of December 31, Current Year

1 NAIC Company Code	2 Federal ID Number	3 Effective Date	4 Name of Company	5 Domiciliary Jurisdiction	6 Paid Losses	7 Unpaid Losses
0399999. Total Life and Annuity - Affiliates					0	0
60348	22-1771521	01/01/2009	ACE TEMPEST LIFE RE USA	CT	19,988	75,724
97071	13-3126819	01/01/1993	Generali USA Life Reassurance Company	MO		249,324
86258	13-2572994	01/01/2009	General Re Life & Health Corporation	CT		105,724
70815	06-0838648	01/01/2006	Hartford Life & Accident Insurance Company	CT	78,181	495,110
65676	35-0472300	02/01/1982	Lincoln National Life Insurance Company	IN	117,609	
93572	43-1235868	11/01/1988	RGA Reinsurance Company	MO	99,630	
93572	43-1235868	01/01/1998	RGA Reinsurance Company	MO	1,280,994	1,175,000
93572	43-1235868	06/01/1998	RGA Reinsurance Company	MO	100,000	50,000
93572	43-1235868	04/01/2002	RGA Reinsurance Company	MO	3,314,881	1,270,398
93572	43-1235868	07/01/2002	RGA Reinsurance Company	MO	25,000	
93572	43-1235868	01/01/2006	RGA Reinsurance Company	MO	664,384	
93572	43-1235868	07/01/2008	RGA Reinsurance Company	MO	69,132	
93572	43-1235868	09/01/2008	RGA Reinsurance Company	MO		382,500
93572	43-1235868	01/01/2009	RGA Reinsurance Company	MO		105,952
64688	75-6020048	09/01/2008	SCOR Life US Reinsurance Company	TX		22,500
87572	23-2038295	01/01/2006	Scottish Re (U.S.), Inc.	DE	107,159	
68713	84-0499703	04/01/2002	Security Life of Denver Insurance Company	CO	126,297	391,090
82627	06-0839705	01/01/1985	Swiss Re Life & Health America, Inc.	CT		379,876
82627	06-0839705	01/01/1990	Swiss Re Life & Health America, Inc.	CT		250,000
82627	06-0839705	01/01/1994	Swiss Re Life & Health America, Inc.	CT		125,000
82627	06-0839705	12/01/1995	Swiss Re Life & Health America, Inc.	CT	117,609	48,361
82627	06-0839705	09/01/2008	Swiss Re Life & Health America, Inc.	CT		45,000
86231	39-0989781	07/01/2008	Transamerica Life Insurance Company	IA	346	
66133	41-1760577	01/19/2005	Wilton Reassurance Company	MN	337,864	
0499999. Life and Annuity - U.S. Non-Affiliates					6,459,074	5,171,559
0699999. Total Life and Annuity - Non-Affiliates					6,459,074	5,171,559
0799999. Total Life and Annuity					6,459,074	5,171,559
38776	13-2997499	10/01/2007	Sirius America Insurance Company	NY	72,665	379,915
0899999. Accident and Health - U.S. Affiliates					72,665	379,915
1099999. Total Accident and Health - Affiliates					72,665	379,915
00000	AA-9995055	01/01/1999	American Disability Reins. Underwriters Syndicate	ME		172,000
70815	06-0838648	01/01/2006	Hartford Life & Accident Insurance Company	CT		93,122
65676	35-0472300	01/01/1995	Lincoln National Life Insurance Company	IN	14,509	
88099	75-1608507	01/01/2008	Optimum Re Insurance Company	TX		63,344
93572	43-1235868	01/01/2009	RGA Reinsurance Company	MO		1,833
93572	43-1235868	01/01/2010	RGA Reinsurance Company	MO	200,784	93,651
93572	43-1235868	01/01/2011	RGA Reinsurance Company	MO	121,972	1,565,516
68721	41-0808596	04/01/2004	Security Life Insurance Company	MN		226,979
70408	81-0170040	11/01/2005	Union Security Insurance Company	MO		748
1199999. Accident and Health - U.S. Non-Affiliates					337,265	2,217,193
1399999. Total Accident and Health - Non-Affiliates					337,265	2,217,193
1499999. Total Accident and Health					409,930	2,597,108
1599999. Total U.S. (Sum of 0199999, 0499999, 0899999 and 1199999)					6,869,004	7,768,667
1699999. Total Non-U.S. (Sum of 0299999, 0599999, 0999999 and 1299999)					0	0
1799999 Totals - Life, Annuity and Accident and Health					6,869,004	7,768,667

SCHEDULE S - PART 3 - SECTION 1

Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
							8	9		11	12		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
0399999. Total General Account - Authorized Affiliates						0	0	0	0	0	0	0	0
60348	22-1771521	01/01/2009	ACE TEMPEST LIFE RE USA	CT	ADB/I				2,032				
60348	22-1771521	01/01/2009	ACE TEMPEST LIFE RE USA	CT	YRT/I	96,786,602	82,452	81,149	96,549				
68365	04-2729166	07/01/1999	AXA Re Insurance Company	DE	YRT/I				134,645				
62308	06-0303370	01/01/1995	Connecticut General Life Insurance Co (CIGNA)	CT	YRT/I				13,300				
97071	13-3126819	04/01/1985	Generali USA Life Reassurance Company	MO	ADB/I				83				
97071	13-3126819	04/01/1985	Generali USA Life Reassurance Company	MO	DIS/I				2,004				
97071	13-3126819	04/01/1985	Generali USA Life Reassurance Company	MO	YRT/I	4,460,914	4,807	4,619	59,867				
97071	13-3126819	07/01/1986	Generali USA Life Reassurance Company	MO	YRT/I	324,370	236	213	2,793				
97071	13-3126819	01/01/1988	Generali USA Life Reassurance Company	MO	YRT/I	840,000	5,046	4,849	5,632				
97071	13-3126819	01/01/1989	Generali USA Life Reassurance Company	MO	CO/I	7,188,057	7,810	7,083	60,887				
97071	13-3126819	01/01/1989	Generali USA Life Reassurance Company	MO	DIS/I				336				
97071	13-3126819	01/01/1993	Generali USA Life Reassurance Company	MO	DIS/I				163				
97071	13-3126819	01/01/1993	Generali USA Life Reassurance Company	MO	YRT/I	12,421,823	22,020	23,275	110,182				
97071	13-3126819	06/01/1996	Generali USA Life Reassurance Company	MO	ADB/I				44				
97071	13-3126819	06/01/1996	Generali USA Life Reassurance Company	MO	DIS/I				(466)				
97071	13-3126819	06/01/1996	Generali USA Life Reassurance Company	MO	YRT/I	34,511,487	29,968	30,061	113,024				
97071	13-3126819	01/01/1998	Generali USA Life Reassurance Company	MO	DIS/I				72				
97071	13-3126819	01/01/1998	Generali USA Life Reassurance Company	MO	YRT/I	83,007,831	247,562	230,473	215,972				
97071	13-3126819	03/01/2003	Generali USA Life Reassurance Company	MO	DIS/I				125				
97071	13-3126819	03/01/2003	Generali USA Life Reassurance Company	MO	YRT/I	40,250,256	128,890	133,548	107,957				
97071	13-3126819	01/01/2006	Generali USA Life Reassurance Company	MO	ADB/I				161				
97071	13-3126819	01/01/2006	Generali USA Life Reassurance Company	MO	CO/I	53,700,293	564,779	470,654	163,004				
97071	13-3126819	01/01/2006	Generali USA Life Reassurance Company	MO	DIS/I				605				
97071	13-3126819	01/01/2006	Generali USA Life Reassurance Company	MO	YRT/I	73,096	29	27	170				
86258	13-2572994	12/01/1986	General Re Life & Health Corporation	CT	DIS/I				21				
86258	13-2572994	12/01/1986	General Re Life & Health Corporation	CT	YRT/I	22,778,434	50,598	47,388	113,029				
86258	13-2572994	01/01/1989	General Re Life & Health Corporation	CT	YRT/I	116,921	228	205	3,161				
86258	13-2572994	06/01/2004	General Re Life & Health Corporation	CT	DIS/I				3,352				
86258	13-2572994	06/01/2004	General Re Life & Health Corporation	CT	YRT/I	177,718,310	442,407	396,169	335,027				
86258	13-2572994	01/01/2009	General Re Life & Health Corporation	CT	ADB/I				4,922				
86258	13-2572994	01/01/2009	General Re Life & Health Corporation	CT	YRT/I	144,926,649	113,258	111,550	132,016				
70815	06-0838648	01/01/2006	Hartford Life and Accident Insurance Company	CT	CO/G	1,710,936,408	154,542	120,895	4,000,087				
74780	86-0214103	07/01/1987	Integrity Life Insurance Company	OH	MCO/I	20,789,301			221,679			501,887	
65676	35-0472300	01/01/1963	Lincoln National Life Insurance Co.	IN	YRT/I	1,204			265				
65676	35-0472300	02/01/1982	Lincoln National Life Insurance Co.	IN	DIS/I				50				
65676	35-0472300	02/01/1982	Lincoln National Life Insurance Co.	IN	YRT/I	1,167,271	2,576	2,735	20,571				
65676	35-0472300	03/01/1983	Lincoln National Life Insurance Co.	IN	YRT/I	100,000			1,104				
65676	35-0472300	01/01/1984	Lincoln National Life Insurance Co.	IN	ACO/I		4,863,388	5,029,683	49,989				
65676	35-0472300	01/01/1984	Lincoln National Life Insurance Co.	IN	ADB/I				1,151				
65676	35-0472300	01/01/1984	Lincoln National Life Insurance Co.	IN	DIS/I				204				
65676	35-0472300	01/01/1984	Lincoln National Life Insurance Co.	IN	YRT/I	134,130,187			891,565				
65676	35-0472300	10/31/1985	Lincoln National Life Insurance Co.	IN	ADB/I				356				
65676	35-0472300	10/31/1985	Lincoln National Life Insurance Co.	IN	CO/I	50,610,924	259,520	272,944	115,814				
65676	35-0472300	10/31/1985	Lincoln National Life Insurance Co.	IN	DIS/I				691				
65676	35-0472300	01/01/1986	Lincoln National Life Insurance Co.	IN	YRT/I	163,736			11,859				
65676	35-0472300	07/01/1998	Lincoln National Life Insurance Co.	IN	YRT/I	13,612,500	38,549	36,724	66,894				
65676	35-0472300	01/01/2000	Lincoln National Life Insurance Co.	IN	ADB/I				1,148				
65676	35-0472300	01/01/2000	Lincoln National Life Insurance Co.	IN	CO/I	1,377,660,430	33,298,194	33,735,836	1,977,010				
65676	35-0472300	01/01/2000	Lincoln National Life Insurance Co.	IN	DIS/I				16,710				
65676	35-0472300	01/01/2000	Lincoln National Life Insurance Co.	IN	YRT/I	21,696,000	35,306	28,281	56,237				
66346	58-0828824	12/01/1988	Munich American Reassurance Company	GA	CO/I	1,440,015	2,588	2,598	13,371				
66346	58-0828824	12/01/1988	Munich American Reassurance Company	GA	DIS/I				616				
66346	58-0828824	01/01/1998	Munich American Reassurance Company	GA	DIS/I				1,367				
66346	58-0828824	01/01/1998	Munich American Reassurance Company	GA	YRT/I	154,102,778	466,973	440,588	473,432				
66346	58-0828824	07/01/1999	Munich American Reassurance Company	GA	YRT/I				144,833				

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1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
							8	9		11	12		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
66346	58-0828824	04/02/2007	Munich American Reassurance Company	GA	YRT/I	570,619			12				
93572	43-1235868	11/01/1988	RGA Reinsurance Company	MO	DIS/I				145				
93572	43-1235868	11/01/1988	RGA Reinsurance Company	MO	YRT/I	1,722,895	529	513	7,609				
93572	43-1235868	01/01/1990	RGA Reinsurance Company	MO	ADB/I				50				
93572	43-1235868	01/01/1990	RGA Reinsurance Company	MO	DIS/I				578				
93572	43-1235868	01/01/1990	RGA Reinsurance Company	MO	YRT/I	10,135,872	31,713	30,035	103,192				
93572	43-1235868	04/15/1996	RGA Reinsurance Company	MO	DIS/I				83				
93572	43-1235868	04/15/1996	RGA Reinsurance Company	MO	YRT/I	23,548,967	21,658	20,503	181,926				
93572	43-1235868	01/01/1998	RGA Reinsurance Company	MO	ADB/I				5,071				
93572	43-1235868	01/01/1998	RGA Reinsurance Company	MO	CO/I	3,007,402,846	53,945,695	54,249,641	6,583,481				
93572	43-1235868	01/01/1998	RGA Reinsurance Company	MO	DIS/I				46,617				
93572	43-1235868	01/01/1998	RGA Reinsurance Company	MO	YRT/I	5,486,831	6,348	4,548	48,228				
93572	43-1235868	06/01/1998	RGA Reinsurance Company	MO	ADB/I				485				
93572	43-1235868	06/01/1998	RGA Reinsurance Company	MO	CO/I	283,352,184	3,521,970	3,526,446	691,433				
93572	43-1235868	06/01/1998	RGA Reinsurance Company	MO	DIS/I				1,964				
93572	43-1235868	06/01/1998	RGA Reinsurance Company	MO	YRT/I	659,873	797	595	2,590				
93572	43-1235868	02/01/2002	RGA Reinsurance Company	MO	ADB/I				163				
93572	43-1235868	02/01/2002	RGA Reinsurance Company	MO	DIS/I				721				
93572	43-1235868	02/01/2002	RGA Reinsurance Company	MO	YRT/I	60,547,497	39,260	40,255	191,048				
93572	43-1235868	04/01/2002	RGA Reinsurance Company	MO	ADB/I				4,184				
93572	43-1235868	04/01/2002	RGA Reinsurance Company	MO	CO/I	6,779,040,364	145,218,272	139,312,256	12,400,245				
93572	43-1235868	04/01/2002	RGA Reinsurance Company	MO	DIS/I				53,946				
93572	43-1235868	04/01/2002	RGA Reinsurance Company	MO	YRT/I	10,254,474	1,655	1,537	29,762				
93572	43-1235868	07/01/2002	RGA Reinsurance Company	MO	CO/I	292,102,900	4,147,123	4,081,572	996,998				
93572	43-1235868	07/01/2002	RGA Reinsurance Company	MO	DIS/I				1,099				
93572	43-1235868	07/01/2002	RGA Reinsurance Company	MO	YRT/I	39,241	3	3	41				
93572	43-1235868	01/01/2006	RGA Reinsurance Company	MO	ADB/I				2,020				
93572	43-1235868	01/01/2006	RGA Reinsurance Company	MO	CO/I	2,302,155,717	21,194,041	17,714,920	4,270,997				
93572	43-1235868	01/01/2006	RGA Reinsurance Company	MO	DIS/I				11,787				
93572	43-1235868	01/01/2006	RGA Reinsurance Company	MO	YRT/I	2,533,810	271	217	3,824				
93572	43-1235868	07/01/2008	RGA Reinsurance Company	MO	ADB/I				178				
93572	43-1235868	07/01/2008	RGA Reinsurance Company	MO	YRT	32,194,129	2,109		106,270				
93572	43-1235868	09/01/2008	RGA Reinsurance Company	MO	ADB/I				3,805				
93572	43-1235868	09/01/2008	RGA Reinsurance Company	MO	YRT/I	2,293,047,560	1,437,524	968,554	1,041,333				
93572	43-1235868	01/01/2009	RGA Reinsurance Company	MO	ADB/I				4,508				
93572	43-1235868	01/01/2009	RGA Reinsurance Company	MO	YRT/I	154,825,463	124,744	120,506	150,759				
64688	75-6020048	03/01/2003	SCOR Life US Reinsurance Company	TX	YRT/I	3,980,000	9,887	8,488	6,528				
64688	75-6020048	07/01/2008	SCOR Life US Reinsurance Company	TX	ADB/I				28				
64688	75-6020048	07/01/2008	SCOR Life US Reinsurance Company	TX	YRT	11,122,714			12,670				
64688	75-6020048	09/01/2008	SCOR Life US Reinsurance Company	TX	ADB/I				112				
64688	75-6020048	09/01/2008	SCOR Life US Reinsurance Company	TX	YRT/I	153,458,140	91,635	60,019	60,360				
87572	23-2038295	01/01/2006	Scottish Re (U.S.), Inc.	DE	ADB/I				121				
87572	23-2038295	01/01/2006	Scottish Re (U.S.), Inc.	DE	CO/I	217,002,487	1,911,340	1,613,091	286,970				
87572	23-2038295	01/01/2006	Scottish Re (U.S.), Inc.	DE	DIS/I				997				
87572	23-2038295	01/01/2006	Scottish Re (U.S.), Inc.	DE	YRT/I	605,044	68	70	497				
68713	84-0499703	04/01/2002	Security Life of Denver Insurance Company	CO	ADB/I				776				
68713	84-0499703	04/01/2002	Security Life of Denver Insurance Company	CO	CO/I	1,291,910,121	24,130,654	23,319,384	1,739,721				
68713	84-0499703	04/01/2002	Security Life of Denver Insurance Company	CO	DIS/I				7,121				
68713	84-0499703	04/01/2002	Security Life of Denver Insurance Company	CO	YRT/I	10,984,891	8,974	6,215	17,295				
68713	84-0499703	09/01/2002	Security Life of Denver Insurance Company	CO	YRT/I	3,565,724	2,012	1,834	21,367				
82627	06-0839705	12/01/1971	Swiss Re Life & Health America, Inc.	CT	ADB/I				28				
82627	06-0839705	12/01/1971	Swiss Re Life & Health America, Inc.	CT	YRT/I	140,666	1,100	1,197	2,268				
82627	06-0839705	05/01/1974	Swiss Re Life & Health America, Inc.	CT	YRT/I			288					
82627	06-0839705	06/25/1979	Swiss Re Life & Health America, Inc.	CT	YRT/I	216,030	2,467	3,155	4,983				
82627	06-0839705	01/01/1980	Swiss Re Life & Health America, Inc.	CT	CO/I	334,000	5,917	5,575	10,143				
82627	06-0839705	07/01/1980	Swiss Re Life & Health America, Inc.	CT	CO/I	99,000	3,702	3,420	(4,977)				

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1	2	3	4	5	6	7	Reserve Credit Taken 8	Reserve Credit Taken 9	10	Outstanding Surplus Relief 11	Outstanding Surplus Relief 12	13	14
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
82627	06-0839705	02/01/1982	Swiss Re Life & Health America, Inc.	CT	DIS/I				12				
82627	06-0839705	02/01/1982	Swiss Re Life & Health America, Inc.	CT	YRT/I	517,229	994	951	12,446				
82627	06-0839705	07/01/1984	Swiss Re Life & Health America, Inc.	CT	ADB/I				176				
82627	06-0839705	07/01/1984	Swiss Re Life & Health America, Inc.	CT	DIS/I				2,879				
82627	06-0839705	07/01/1984	Swiss Re Life & Health America, Inc.	CT	YRT/I	21,846,835	18,562	19,440	209,867				
82627	06-0839705	01/01/1985	Swiss Re Life & Health America, Inc.	CT	YRT/I	1,205,169	2,538	2,309	32,529				
82627	06-0839705	04/01/1985	Swiss Re Life & Health America, Inc.	CT	DIS/I				1,327				
82627	06-0839705	04/01/1985	Swiss Re Life & Health America, Inc.	CT	YRT/I	4,626,096	21,819	21,339	53,115				
82627	06-0839705	07/01/1986	Swiss Re Life & Health America, Inc.	CT	DIS/I				445				
82627	06-0839705	07/01/1986	Swiss Re Life & Health America, Inc.	CT	YRT/I	4,310,849	5,948	7,626	32,101				
82627	06-0839705	01/01/1987	Swiss Re Life & Health America, Inc.	CT	ADB/I				15				
82627	06-0839705	01/01/1987	Swiss Re Life & Health America, Inc.	CT	YRT/I	821,643	6,489	7,689	18,850				
82627	06-0839705	01/01/1990	Swiss Re Life & Health America, Inc.	CT	ADB/I				203				
82627	06-0839705	01/01/1990	Swiss Re Life & Health America, Inc.	CT	DIS/I				3,014				
82627	06-0839705	01/01/1990	Swiss Re Life & Health America, Inc.	CT	YRT/I	239,761,967	615,440	633,601	1,560,374				
82627	06-0839705	01/01/1994	Swiss Re Life & Health America, Inc.	CT	YRT/I	38,982,887	121	96	137,698				
82627	06-0839705	04/01/1995	Swiss Re Life & Health America, Inc.	CT	YRT/I				703				
82627	06-0839705	12/01/1995	Swiss Re Life & Health America, Inc.	CT	YRT/I	410,012,563			1,729,314				
82627	06-0839705	07/01/1996	Swiss Re Life & Health America, Inc.	CT	YRT/I				21,783				
82627	06-0839705	01/01/2002	Swiss Re Life & Health America, Inc.	CT	CAT/G				706				
82627	06-0839705	03/01/2002	Swiss Re Life & Health America, Inc.	CT	DIS/I				561				
82627	06-0839705	03/01/2002	Swiss Re Life & Health America, Inc.	CT	YRT/I	36,757,529	28,355	28,767	228,872				
82627	06-0839705	07/01/2003	Swiss Re Life & Health America, Inc.	CT	CAT/I				10,500				
82627	06-0839705	01/01/2006	Swiss Re Life & Health America, Inc.	CT	ADB/I				357				
82627	06-0839705	01/01/2006	Swiss Re Life & Health America, Inc.	CT	CO/I	132,799,427	1,598,400	1,298,884	344,548				
82627	06-0839705	01/01/2006	Swiss Re Life & Health America, Inc.	CT	DIS/I				753				
82627	06-0839705	04/01/2007	Swiss Re Life & Health America, Inc.	CT	YRT/I	4,371,261			21,943				
82627	06-0839705	11/01/2007	Swiss Re Life & Health America, Inc.	CT	YRT/I				46,770				
82627	06-0839705	07/01/2008	Swiss Re Life & Health America, Inc.	CT	ADB/I				28				
82627	06-0839705	07/01/2008	Swiss Re Life & Health America, Inc.	CT	YRT	24,750,344	1,547	1,046	70,498				
82627	06-0839705	09/01/2008	Swiss Re Life & Health America, Inc.	CT	ADB/I				515				
82627	06-0839705	09/01/2008	Swiss Re Life & Health America, Inc.	CT	YRT/I	334,818,477	213,556	124,313	209,416				
86231	39-0989781	01/01/1980	Transamerica Life Insurance Company	IA	CO/I	112,500	2,381	2,175	4,787				
86231	39-0989781	01/01/1980	Transamerica Life Insurance Company	IA	YRT/I	108,088	2,757	4,185	2,955				
86231	39-0989781	02/01/1982	Transamerica Life Insurance Company	IA	YRT/I	1,133,279	1,894	1,731	20,244				
66133	41-1760577	01/19/2005	Wilton Reassurance Company	MN	ADB/I				958				
66133	41-1760577	01/19/2005	Wilton Reassurance Company	MN	CO/I	975,316,662	11,732,207	10,383,072	1,504,299				
66133	41-1760577	01/19/2005	Wilton Reassurance Company	MN	DIS/I				7,680				
66133	41-1760577	01/19/2005	Wilton Reassurance Company	MN	YRT/I	2,709,994	327	300	4,739				
0499999. General Account - Authorized U.S. Non-Affiliates						23,353,518,655	310,936,529	298,843,908	45,159,812	0	0	501,887	0
80659	38-0397420	07/01/2008	Canada Life Assurance Company	CN	ADB/I				28				
80659	38-0397420	07/01/2008	Canada Life Assurance Company	CN	YRT	3,952,641	266		3,918				
0599999. General Account - Authorized Non-U.S. Non-Affiliates						3,952,641	266	0	3,946	0	0	0	0
0699999. Total General Account - Authorized Non-Affiliates						23,357,471,296	310,936,795	298,843,908	45,163,758	0	0	501,887	0
0799999. Total General Account Authorized						23,357,471,296	310,936,795	298,843,908	45,163,758	0	0	501,887	0
1099999. Total General Account - Unauthorized Affiliates						0	0	0	0	0	0	0	0
71706	57-0290111	06/22/1970	Standard Life and Casualty Insurance Company	UT	YRT/I	179,907			7,050				
1199999. General Account - Unauthorized U.S. Non-Affiliates						179,907	0	0	7,050	0	0	0	0
00000	AA-3194154	05/01/2003	Ace Tempest Life Reinsurance	BM	YRT/I	0	0	0	517,450	0	0	0	0
1299999. General Account - Unauthorized Non-U.S. Non-Affiliates						0	0	0	517,450	0	0	0	0
1399999. Total General Account - Unauthorized Non-Affiliates						179,907	0	0	524,500	0	0	0	0
1499999. Total General Account Unauthorized						179,907	0	0	524,500	0	0	0	0
1599999. Total General Account Authorized and Unauthorized						23,357,651,203	310,936,795	298,843,908	45,688,258	0	0	501,887	0
1899999. Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0	0
2199999. Total Separate Accounts - Authorized Non-Affiliates						0	0	0	0	0	0	0	0

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Reinsurance Ceded Life Insurance, Annuities, Deposit Funds and Other Liabilities Without Life or Disability Contingencies, and Related Benefits Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	Reserve Credit Taken		10	Outstanding Surplus Relief		13	14
							8	9		11	12		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type of Reinsurance Ceded	Amount in Force at End of Year	Current Year	Prior Year	Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
2299999. Total Separate Accounts Authorized						0	0	0	0	0	0	0	0
2599999. Total Separate Accounts - Unauthorized Affiliates						0	0	0	0	0	0	0	0
2899999. Total Separate Accounts - Unauthorized Non-Affiliates						0	0	0	0	0	0	0	0
2999999. Total Separate Accounts Unauthorized						0	0	0	0	0	0	0	0
3099999. Total Separate Accounts Authorized and Unauthorized						0	0	0	0	0	0	0	0
3199999. Total U.S. (Sum of 0199999, 0499999, 0899999, 1199999, 1699999, 1999999, 2399999 and 2699999)						23,353,698,562	310,936,529	298,843,908	45,166,862	0	0	501,887	0
3299999. Total Non-U.S. (Sum of 0299999, 0599999, 0999999, 1299999, 1799999, 2099999, 2499999 and 2799999)						3,952,641	266	0	521,396	0	0	0	0
3399999 - Totals						23,357,651,203	310,936,795	298,843,908	45,688,258	0	0	501,887	0

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Reinsurance Ceded Accident and Health Insurance Listed by Reinsuring Company as of December 31, Current Year

1	2	3	4	5	6	7	8	9	Outstanding Surplus Relief		12	13
									10	11		
NAIC Company Code	Federal ID Number	Effective Date	Name of Company	Domiciliary Jurisdiction	Type	Premiums	Unearned Premiums (Estimated)	Reserve Credit Taken Other than for Unearned Premiums	Current Year	Prior Year	Modified Coinsurance Reserve	Funds Withheld Under Coinsurance
38776	13-2997499	10/01/2007	Sirius America Insurance Company	NY	CO/G	1,106,663	0	7,180				
0199999. General Account - Authorized U.S. Affiliates						1,106,663	0	7,180	0	0	0	0
0399999. Total General Account - Authorized Affiliates						1,106,663	0	7,180	0	0	0	0
00000	AA-9995055	01/01/1999	American Disability Reinsurance Underwriters Syndicate (ADRUS)	ME	CO/G	5,006,521		53,807,786				
70815	06-0838648	01/01/2006	Hartford Life and Accident Insurance Company	CT	CO/G	432,441						
70815	06-0838648	03/01/2011	Hartford Life and Accident Insurance Company	CT	CO/G	199,495						
65676	35-0472300	10/05/1987	Lincoln National Life Insurance Company	IN	CO/G	6,088						
65676	35-0472300	01/01/1995	Lincoln National Life Insurance Company	IN	OTH/I	62,029		578,839				
42307	13-3138390	01/01/2011	Navigators Insurance Company	NY	CO/G	86,593						
88099	75-1608507	01/01/2008	Optimum Reinsurance Insurance Company	TX	CO/G	53,986						
93572	43-1235868	01/01/2011	RGA Reinsurance Company	MO	OTH/G	7,756,143						
68721	41-0808596	04/01/2004	Security Life Insurance Company of America	MN	OTH/G	1,798,821						
70408	81-0170040	11/01/2005	Union Security Insurance Company	KS	CO/G	(16,964)						
0499999. General Account - Authorized U.S. Non-Affiliates						15,385,153	0	54,386,625	0	0	0	0
0699999. Total General Account - Authorized Non-Affiliates						15,385,153	0	54,386,625	0	0	0	0
0799999. Total General Account Authorized						16,491,816	0	54,393,805	0	0	0	0
1099999. Total General Account - Unauthorized Affiliates						0	0	0	0	0	0	0
1399999. Total General Account - Unauthorized Non-Affiliates						0	0	0	0	0	0	0
1499999. Total General Account Unauthorized						0	0	0	0	0	0	0
1599999. Total General Account Authorized and Unauthorized						16,491,816	0	54,393,805	0	0	0	0
1899999. Total Separate Accounts - Authorized Affiliates						0	0	0	0	0	0	0
2199999. Total Separate Accounts - Authorized Non-Affiliates						0	0	0	0	0	0	0
2299999. Total Separate Accounts Authorized						0	0	0	0	0	0	0
2599999. Total Separate Accounts - Unauthorized Affiliates						0	0	0	0	0	0	0
2899999. Total Separate Accounts - Unauthorized Non-Affiliates						0	0	0	0	0	0	0
2999999. Total Separate Accounts Unauthorized						0	0	0	0	0	0	0
3099999. Total Separate Accounts Authorized and Unauthorized						0	0	0	0	0	0	0
3199999. Total U.S. (Sum of 0199999, 0499999, 0899999, 1199999, 1699999, 1999999, 2399999 and 2699999)						16,491,816	0	54,393,805	0	0	0	0
3299999. Total Non-U.S. (Sum of 0299999, 0599999, 0999999, 1299999, 1799999, 2099999, 2499999 and 2799999)						0	0	0	0	0	0	0
3399999 - Totals						16,491,816	0	54,393,805	0	0	0	0

Schedule S - Part 4

N O N E

Schedule S - Part 4 - Bank Footnote

N O N E

SCHEDULE S - PART 5

Five Year Exhibit of Reinsurance Ceded Business
(000 OMITTED)

	1 2011	2 2010	3 2009	4 2008	5 2007
A. OPERATIONS ITEMS					
1. Premiums and annuity considerations for life and accident and health contracts	62,180	60,787	62,476	69,251	61,227
2. Commissions and reinsurance expense allowances	8,340	8,813	9,835	12,994	11,704
3. Contract claims	52,801	46,121	47,052	42,117	42,679
4. Surrender benefits and withdrawals for life contracts	280	244	392	689	706
5. Dividends to policyholders				0	
6. Reserve adjustments on reinsurance ceded	23	62	24	24	26
7. Increase in aggregate reserve for life and accident and health contracts	9,563	15,053	18,708	26,439	22,646
B. BALANCE SHEET ITEMS					
8. Premiums and annuity considerations for life and accident and health contracts deferred and uncollected	6,512	6,696	6,810	7,369	6,693
9. Aggregate reserves for life and accident and health contracts	365,184	355,621	340,568	321,860	295,421
10. Liability for deposit-type contracts	120	154	214	337	423
11. Contract claims unpaid	7,769	3,831	8,550	5,080	5,878
12. Amounts recoverable on reinsurance	6,869	2,375	1,745	2,169	4,872
13. Experience rating refunds due or unpaid	1,780	1,330	1,325	1,582	240
14. Policyholders' dividends (not included in Line 10)				0	
15. Commissions and reinsurance expense allowances unpaid				0	1,199
16. Unauthorized reinsurance offset	0	0	0	47	0
C. UNAUTHORIZED REINSURANCE (DEPOSITS BY AND FUNDS WITHHELD FROM)					
17. Funds deposited by and withheld from (F)	0	0	0	393	0
18. Letters of credit (L)	0	0	0	1	1
19. Trust agreements (T)	0	0	0	0	0
20. Other (O)	0	0	0	0	0

SCHEDULE S - PART 6

Restatement of Balance Sheet to Identify Net Credit for Ceded Reinsurance

		1 As Reported (net of ceded)	2 Restatement Adjustments	3 Restated (gross of ceded)
	ASSETS (Page 2, Col. 3)			
1.	Cash and invested assets (Line 12)	19,565,974,527		19,565,974,527
2.	Reinsurance (Line 16)	89,317,612	(89,317,612)	0
3.	Premiums and considerations (Line 15)	68,477,110	6,512,423	74,989,533
4.	Net credit for ceded reinsurance	XXX	455,878,083	455,878,083
5.	All other admitted assets (balance)	338,820,761		338,820,761
6.	Total assets excluding Separate Accounts (Line 26)	20,062,590,010	373,072,894	20,435,662,904
7.	Separate Account assets (Line 27)	4,708,943,239		4,708,943,239
8.	Total assets (Line 28)	24,771,533,249	373,072,894	25,144,606,143
	LIABILITIES, CAPITAL AND SURPLUS (Page 3)			
9.	Contract reserves (Lines 1 and 2)	15,265,319,380	365,184,479	15,630,503,859
10.	Liability for deposit-type contracts (Line 3)	2,096,118,233	119,748	2,096,237,981
11.	Claim reserves (Line 4)	163,731,836	7,768,667	171,500,503
12.	Policyholder dividends/reserves (Lines 5 through 7)	3,962		3,962
13.	Premium & annuity considerations received in advance (Line 8)	3,030,733		3,030,733
14.	Other contract liabilities (Line 9)	234,792,621		234,792,621
15.	Reinsurance in unauthorized companies (Line 24.02)	0	0	0
16.	Funds held under reinsurance treaties with unauthorized reinsurers (Line 24.03)			0
17.	All other liabilities (balance)	522,388,128		522,388,128
18.	Total liabilities excluding Separate Accounts (Line 26)	18,285,384,893	373,072,894	18,658,457,787
19.	Separate Account liabilities (Line 27)	4,663,311,798		4,663,311,798
20.	Total liabilities (Line 28)	22,948,696,691	373,072,894	23,321,769,585
21.	Capital & surplus (Line 38)	1,822,836,558	XXX	1,822,836,558
22.	Total liabilities, capital & surplus (Line 39)	24,771,533,249	373,072,894	25,144,606,143
	NET CREDIT FOR CEDED REINSURANCE			
23.	Contract reserves	365,184,479		
24.	Claim reserves	7,768,667		
25.	Policyholder dividends/reserves	0		
26.	Premium & annuity considerations received in advance	0		
27.	Liability for deposit-type contracts	119,748		
28.	Other contract liabilities	0		
29.	Reinsurance ceded assets	89,317,612		
30.	Other ceded reinsurance recoverables	0		
31.	Total ceded reinsurance recoverables	462,390,506		
32.	Premiums and considerations	6,512,423		
33.	Reinsurance in unauthorized companies	0		
34.	Funds held under reinsurance treaties with unauthorized reinsurers	0		
35.	Other ceded reinsurance payables/offsets	0		
36.	Total ceded reinsurance payable/offsets	6,512,423		
37.	Total net credit for ceded reinsurance	455,878,083		

SCHEDULE T - PREMIUMS AND ANNUITY CONSIDERATIONS

Allocated by States and Territories

	States, Etc.		1	Direct Business Only					
				Life Contracts		4	5	6	7
				2	3				
			Active Status	Life Insurance Premiums	Annuity Considerations	Accident and Health Insurance Premiums, Including Policy, Membership and Other Fees	Other Considerations	Total Columns 2 through 5	Deposit-Type Contracts
1.	Alabama	AL	L	3,797,844	67,690,131	2,783,863	0	74,271,838	1,550,261
2.	Alaska	AK	L	1,186,611	4,154,436	11,859,953	0	17,201,000	366
3.	Arizona	AZ	L	2,516,027	31,571,339	18,397,012	0	52,484,378	1,597,775
4.	Arkansas	AR	L	2,128,256	19,948,131	3,189,693	0	25,266,080	205,356
5.	California	CA	L	23,103,227	264,546,946	41,028,875	0	328,679,048	13,567,698
6.	Colorado	CO	L	3,659,568	30,650,565	3,601,385	0	37,911,518	12,204,753
7.	Connecticut	CT	L	3,010,945	18,380,029	6,327,170	0	27,718,144	2,289,087
8.	Delaware	DE	L	191,955	251,518	269,414	0	712,887	0
9.	District of Columbia	DC	L	240,622	10,830,450	1,839,450	0	12,910,522	291,708
10.	Florida	FL	L	19,285,257	237,089,066	45,395,545	0	301,769,868	5,853,854
11.	Georgia	GA	L	4,732,949	30,356,476	9,690,806	0	44,780,231	1,774,576
12.	Hawaii	HI	L	1,706,975	26,083,205	75,185	0	27,865,365	0
13.	Idaho	ID	L	2,789,516	12,865,866	1,420,130	0	17,075,512	475,962
14.	Illinois	IL	L	11,813,672	74,172,241	25,907,283	0	111,893,196	2,415,584
15.	Indiana	IN	L	6,627,152	51,861,065	11,763,012	0	70,251,229	1,787,976
16.	Iowa	IA	L	1,137,140	11,738,373	4,926,141	0	17,801,654	72,485
17.	Kansas	KS	L	1,905,176	3,493,725	1,859,972	0	7,258,873	1,699,081
18.	Kentucky	KY	L	3,127,034	44,924,665	3,559,198	0	51,610,897	730,877
19.	Louisiana	LA	L	2,648,707	22,488,655	3,686,360	0	28,823,722	1,293,585
20.	Maine	ME	L	608,640	10,477,200	1,692,598	0	12,778,438	285,000
21.	Maryland	MD	L	1,828,769	36,846,967	21,326,163	0	60,001,899	813,071
22.	Massachusetts	MA	L	723,123	17,530,340	15,091,813	0	33,345,276	2,433,140
23.	Michigan	MI	L	7,218,892	51,948,572	12,183,436	0	71,350,900	454,430
24.	Minnesota	MN	L	2,316,334	21,828,011	2,338,869	0	26,483,214	839,637
25.	Mississippi	MS	L	2,363,763	25,179,455	1,751,429	0	29,294,647	0
26.	Missouri	MO	L	5,214,082	25,101,659	6,080,607	0	36,396,348	847,952
27.	Montana	MT	L	2,937,726	1,877,750	8,125,798	0	12,941,274	118,680
28.	Nebraska	NE	L	753,377	4,294,536	3,716,936	0	8,764,849	107,216
29.	Nevada	NV	L	923,844	5,050,638	1,485,112	0	7,459,594	614,611
30.	New Hampshire	NH	L	202,976	1,367,479	1,948,755	0	3,519,210	0
31.	New Jersey	NJ	L	913,036	30,621,511	19,186,653	0	50,721,200	794,158
32.	New Mexico	NM	L	1,440,661	2,277,995	1,617,429	0	5,336,085	0
33.	New York	NY	N	255,676	2,232,402	2,877,770	0	5,365,848	299,533
34.	North Carolina	NC	L	6,808,331	76,975,637	13,099,822	0	96,883,790	191,317
35.	North Dakota	ND	L	665,470	3,104,181	188,580	0	3,958,231	0
36.	Ohio	OH	L	17,224,936	115,214,213	8,815,568	0	141,254,717	3,431,746
37.	Oklahoma	OK	L	2,053,137	13,320,578	5,552,783	0	20,926,498	386,220
38.	Oregon	OR	L	9,192,951	32,195,623	10,427,026	0	51,815,600	872,962
39.	Pennsylvania	PA	L	4,994,543	48,176,552	13,016,216	0	66,187,311	660,949
40.	Rhode Island	RI	L	426,892	137,594	995,155	0	1,559,641	0
41.	South Carolina	SC	L	2,600,135	28,911,483	3,067,274	0	34,578,892	748,636
42.	South Dakota	SD	L	461,458	6,584,070	299,459	0	7,344,987	170,000
43.	Tennessee	TN	L	7,262,609	97,856,844	12,839,567	0	117,959,020	1,166,353
44.	Texas	TX	L	13,462,080	107,279,478	26,271,120	0	147,012,678	7,970,723
45.	Utah	UT	L	1,413,315	7,542,975	5,310,793	0	14,267,083	0
46.	Vermont	VT	L	412,537	0	740,122	0	1,152,659	0
47.	Virginia	VA	L	3,650,850	75,530,714	10,617,584	0	89,799,148	938,294
48.	Washington	WA	L	18,779,546	122,037,815	21,347,681	0	162,165,042	33,425,956
49.	West Virginia	WV	L	1,680,938	19,922,471	1,118,775	0	22,722,184	0
50.	Wisconsin	WI	L	1,375,838	15,844,537	8,966,031	0	26,186,406	0
51.	Wyoming	WY	L	1,040,642	3,800,846	2,425,605	0	7,267,093	186,697
52.	American Samoa	AS	N	17	0	0	0	17	0
53.	Guam	GU	N	2,177	0	0	0	2,177	0
54.	Puerto Rico	PR	N	260	4,300	16,652	0	21,212	0
55.	U.S. Virgin Islands	VI	N	6,654	0	751	0	7,405	0
56.	Northern Mariana Islands	MP	N	0	0	0	0	0	0
57.	Canada	CN	N	49,872	22,322	0	0	72,194	0
58.	Aggregate Other Alien	OT	XXX	98,400	191,520	7,106	0	297,026	0
59.	Subtotal		(a) 50	216,973,120	1,974,385,150	442,127,485	0	2,633,485,755	105,568,265
90.	Reporting entity contributions for employee benefits plans		XXX					0	
91.	Dividends or refunds applied to purchase paid-up additions and annuities		XXX	305				305	
92.	Dividends or refunds applied to shorten endowment or premium paying period		XXX					0	
93.	Premium or annuity considerations waived under disability or other contract provisions		XXX	377,579		25,053		402,632	
94.	Aggregate or other amounts not allocable by State		XXX	0	0	0	0	0	0
95.	Totals (Direct Business)		XXX	217,351,004	1,974,385,150	442,152,538	0	2,633,888,692	105,568,265
96.	Plus reinsurance assumed		XXX	224,274	14,374	50,058,136		50,296,784	
97	Totals (All Business)		XXX	217,575,278	1,974,399,524	492,210,674	0	2,684,185,476	105,568,265
98.	Less reinsurance ceded		XXX	45,001,817	883,915	19,082,313		64,968,045	
99.	Totals (All Business) less Reinsurance Ceded		XXX	172,573,461	1,973,515,609	(b) 473,128,361	0	2,619,217,431	105,568,265
	DETAILS OF WRITE-INS								
5801.	Other Alien		XXX	98,400	191,520	7,106		297,026	
5802.			XXX						
5803.			XXX						
5898.	Summary of remaining write-ins for Line 58 from overflow page		XXX	0	0	0	0	0	0
5899.	Totals (Lines 5801 through 5803 plus 5898)(Line 58 above)		XXX	98,400	191,520	7,106	0	297,026	0
9401.			XXX						
9402.			XXX						
9403.			XXX						
9498.	Summary of remaining write-ins for Line 94 from overflow page		XXX	0	0	0	0	0	0
9499.	Totals (Lines 9401 through 9403 plus 9498)(Line 94 above)		XXX	0	0	0	0	0	0

(L) Licensed or Chartered - Licensed Insurance Carrier or Domiciled RRG; (R) Registered - Non-domiciled RRGs; (Q) Qualified - Qualified or Accredited Reinsurer; (E) Eligible - Reporting Entities eligible or approved to write Surplus Lines in the state; (N) None of the above - Not allowed to write business in the state.

Explanation of basis of allocation by states, etc., of premiums and annuity considerations

Ord. Life and Ann Consid. are alloc based on billing addr of plcyhldr. Grp ann consid are alloc based on mailg addr of plcyhldr expt for TSA consid which are alloc based on mailg addr of cert holder. Grp prem are alloc. as follows: a) For grps. with < 500 lives, alloc is based on state in which business or grp in whose the name of insurance is written resides; b) For grps of 500 or more lives, alloc is based on state of residence of ind lives. BOLI prem alloc based on mailg addr of plcyhldr expt for TX residents which are rptd to TX.

(a) Insert the number of L responses except for Canada and Other Alien.

(b) Column 4 should balance with Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10, or with Schedule H, Part 1, Line 1, indicate which: Exhibit 1, Lines 6.4, 10.4, and 16.4, Cols. 8, 9, 10.

SCHEDULE T - PART 2

INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

			Direct Business Only					
	States, Etc.		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts	6 Totals
1.	Alabama	AL	3,797,844	67,690,131	380,635		1,550,261	73,418,871
2.	Alaska	AK	1,186,611	4,154,436	273		366	5,341,686
3.	Arizona	AZ	2,516,027	31,571,339	19,598		1,597,775	35,704,739
4.	Arkansas	AR	2,128,256	19,948,131	138,364		205,356	22,420,107
5.	California	CA	23,103,227	264,546,946	163,707		13,567,698	301,381,578
6.	Colorado	CO	3,659,568	30,650,565	64,381		12,204,753	46,579,267
7.	Connecticut	CT	3,010,945	18,380,029	226,876		2,289,087	23,906,937
8.	Delaware	DE	191,955	251,518	13,046		0	456,519
9.	District of Columbia	DC	240,622	10,830,450	1,459		291,708	11,364,239
10.	Florida	FL	19,285,257	237,089,066	90,529		5,853,854	262,318,706
11.	Georgia	GA	4,732,949	30,356,476	105,692		1,774,576	36,969,693
12.	Hawaii	HI	1,706,975	26,083,205			0	27,790,180
13.	Idaho	ID	2,789,516	12,865,866	90,117		475,962	16,221,461
14.	Illinois	IL	11,813,672	74,172,241	131,131		2,415,584	88,532,628
15.	Indiana	IN	6,627,152	51,861,065	67,341		1,787,976	60,343,534
16.	Iowa	IA	1,137,140	11,738,373	40,856		72,485	12,988,854
17.	Kansas	KS	1,905,176	3,493,725	14,914		1,699,081	7,112,896
18.	Kentucky	KY	3,127,034	44,924,665	42,911		730,877	48,825,487
19.	Louisiana	LA	2,648,707	22,488,655	53,718		1,293,585	26,484,665
20.	Maine	ME	608,640	10,477,200	8,435		285,000	11,379,275
21.	Maryland	MD	1,828,769	36,846,967	111,259		813,071	39,600,066
22.	Massachusetts	MA	723,123	17,530,340	643,547		2,433,140	21,330,150
23.	Michigan	MI	7,218,892	51,948,572	363,024		454,430	59,984,918
24.	Minnesota	MN	2,316,334	21,828,011	251,590		839,637	25,235,572
25.	Mississippi	MS	2,363,763	25,179,455	11,224		0	27,554,442
26.	Missouri	MO	5,214,082	25,101,659	62,811		847,952	31,226,504
27.	Montana	MT	2,937,726	1,877,750	27,736		118,680	4,961,892
28.	Nebraska	NE	753,377	4,294,536	43,331		107,216	5,198,460
29.	Nevada	NV	923,844	5,050,638	20,653		614,611	6,609,746
30.	New Hampshire	NH	202,976	1,367,479	67,093		0	1,637,548
31.	New Jersey	NJ	913,036	30,621,511	46,148		794,158	32,374,853
32.	New Mexico	NM	1,440,661	2,277,995	50,380		0	3,769,036
33.	New York	NY	255,676	2,232,402	20,333		299,533	2,807,944
34.	North Carolina	NC	6,808,331	76,975,637	623,494		191,317	84,598,779
35.	North Dakota	ND	665,470	3,104,181	613		0	3,770,264
36.	Ohio	OH	17,224,936	115,214,213	119,846		3,431,746	135,990,741
37.	Oklahoma	OK	2,053,137	13,320,578	51,058		386,220	15,810,993
38.	Oregon	OR	9,192,951	32,195,623	202,188		872,962	42,463,724
39.	Pennsylvania	PA	4,994,543	48,176,552	703,850		660,949	54,535,894
40.	Rhode Island	RI	426,892	137,594	256,609		0	821,095
41.	South Carolina	SC	2,600,135	28,911,483	209,446		748,636	32,469,700
42.	South Dakota	SD	461,458	6,584,070	4,361		170,000	7,219,889
43.	Tennessee	TN	7,262,609	97,856,844	725,599		1,166,353	107,011,405
44.	Texas	TX	13,462,080	107,279,478	99,835		7,970,723	128,812,116
45.	Utah	UT	1,413,315	7,542,975	24,481		0	8,980,771
46.	Vermont	VT	412,537	0	542		0	413,079
47.	Virginia	VA	3,650,850	75,530,714	510,842		938,294	80,630,700
48.	Washington	WA	18,779,546	122,037,815	256,875		33,425,956	174,500,192
49.	West Virginia	WV	1,680,938	19,922,471	16,362		0	21,619,771
50.	Wisconsin	WI	1,375,838	15,844,537	74,458		0	17,294,833
51.	Wyoming	WY	1,040,642	3,800,846	31,788		186,697	5,059,973
52.	American Samoa	AS	17	0			0	17
53.	Guam	GU	2,177	0			0	2,177
54.	Puerto Rico	PR	260	4,300			0	4,560
55.	U.S. Virgin Islands	VI	6,654	0			0	6,654
56.	Northern Mariana Islands	MP	0	0			0	0
57.	Canada	CN	49,872	22,322			0	72,194
58.	Aggregate Other Alien	OT	98,400	191,520			0	289,920
59.	Total		216,973,120	1,974,385,150	7,285,359	0	105,568,265	2,304,211,894

SCHEDULE Y -INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 -ORGANIZATIONAL CHART

Name	FEI #	NAIC #	Domicile	Ownership
Symetra Financial Corporation	20-0978027		DE	10% or greater owners of record (excludes shares held in "street name" by brokerage firms and other intermediaries): White Mountains Insurance Group, LTD.* and Berkshire Hathaway, Inc.
Symetra Life Insurance Company	91-0742147	68608	WA	100% Symetra Financial Corporation
Symetra National Life Insurance Company	91-1079693	90581	WA	100% Symetra Life Insurance Company
First Symetra National Life Insurance Company of New York	91-1367496	78417	NY	100% Symetra Life Insurance Company
Symetra Assigned Benefits Service Company	91-1246870		WA	100% Symetra Financial Corporation
Symetra Administrative Services, Inc.	91-1364981		WA	100% Symetra Financial Corporation
Symetra Securities, Inc.	91-0824835		WA	100% Symetra Financial Corporation
Symetra Investment Management, Inc.	36-4715812		WA	100% Symetra Financial Corporation
Symetra Investment Services, Inc.	91-1354455		WA	100% Symetra Financial Corporation
Clearscape Funding Corporation	20-3820455		WA	100% Symetra Financial Corporation
WSF Receivables I, LLC	26-1099574		FL	100% Clearscape Funding Corporation
Health Network Strategies, LLC	20-8947838		DE	60% Symetra Financial Corporation 40% Other Members
Medical Risk Managers, Inc.	51-0309072		DE	100% Symetra Financial Corporation
TIF Invest III, LLC	26-3530060		DE	100% Symetra Financial Corporation

* Controlling Entity

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1 Group Code	2 Group Name	3 NAIC Company Code	4 Federal ID Number	5 Federal RSSD	6 CIK	7 Name of Securities Exchange if Publicly Traded (U.S. or International)	8 Names of Parent, Subsidiaries Or Affiliates	9 Domi-ciliary Location	10 Relationship to Reporting Entity	11 Directly Controlled by (Name of Entity/Person)	12 Type of Control (Ownership, Board, Management, Attorney-in-Fact, Influence, Other)	13 If Control is Owner-ship Provide Percen-tage	14 Ultimate Controlling Entity(ies)/Person(s)	15 *
			20-0978027		0001403385	NYSE	SYMETRA FINANCIAL CORPORATION	WA	UDP		Board of Directors	0.000	WHITE MOUNTAINS INSURANCE GROUP, LTD.	1
1129	WHITE MOUNTAINS GROUP	68608	91-0742147				SYMETRA LIFE INSURANCE COMPANY	WA		SYMETRA FINANCIAL CORPORATION			SYMETRA FINANCIAL CORPORATION	
1129	WHITE MOUNTAINS GROUP	90581	91-1079693				SYMETRA NATIONAL LIFE INSURANCE COMPANY	WA	DS	SYMETRA LIFE INSURANCE COMPANY	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	
1129	WHITE MOUNTAINS GROUP	78417	91-1367496				FIRST SYMETRA NATIONAL LIFE INS CO OF NY	NY	DS	SYMETRA LIFE INSURANCE COMPANY	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	
			91-1246870				SYMETRA ASSIGNED BENEFITS SERVICE COMPANY	WA	NIA	SYMETRA FINANCIAL CORPORATION	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	
			91-1364981				SYMETRA ADMINISTRATIVE SERVICES, INC.	WA	NIA	SYMETRA FINANCIAL CORPORATION	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	
			91-0824835				SYMETRA SECURITIES, INC.	WA	NIA	SYMETRA FINANCIAL CORPORATION	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	
			36-4715812				SYMETRA INVESTMENT MANAGEMENT, INC.	WA	NIA	SYMETRA FINANCIAL CORPORATION	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	
			91-1354455				SYMETRA INVESTMENT SERVICES, INC.	WA	NIA	SYMETRA FINANCIAL CORPORATION	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	
			20-3820455				CLEARSCAPE FUNDING CORPORATION	WA	NIA	SYMETRA FINANCIAL CORPORATION	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	
			26-1099574				WSF RECEIVABLES I, LLC	FL	NIA	CLEARSCAPE FUNDING CORPORATION	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	
			20-8947838				HEALTH NETWORK STRATEGIES, LLC	DE	NIA	SYMETRA FINANCIAL CORPORATION	Ownership	60.000	SYMETRA FINANCIAL CORPORATION	2
			51-0309072				MEDICAL RISK MANAGERS, INC	DE	NIA	SYMETRA FINANCIAL CORPORATION	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	
			26-3530060				TIF INVEST III, LLC	DE	NIA	SYMETRA FINANCIAL CORPORATION	Ownership	100.000	SYMETRA FINANCIAL CORPORATION	

Asterisk	Explanation
1	Applicable to columns 11 through 14: General Reinsurance Corporation is the direct owner of 21%, including exercisable warrants. General Reinsurance Corporation's ultimate controlling person, Berkshire Hathaway, Inc., has filed a Disclaimer of Control with the reporting person's domiciliary jurisdiction. White Mountains Insurance Group, Ltd. is the beneficial owner of 21%, including exercisable warrants. No direct owner whose ultimate controlling person is White Mountains Insurance Group, Ltd. has ownership of 10% or greater.
2	40% owned by non-affiliated members.

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1 NAIC Company Code	2 Federal ID Number	3 Names of Insurers and Parent, Subsidiaries or Affiliates	4 Shareholder Dividends	5 Capital Contributions	6 Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	7 Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	8 Management Agreements and Service Contracts	9 Income/ (Disbursements) Incurred Under Reinsurance Agreements	10 *	11 Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	12 Totals	13 Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/(Liability)
	20-0978027	Symetra Financial Corporation	52,000,000	(4,434,512)							47,565,488	
68608	91-0742147	Symetra Life Insurance Company	(51,000,000)	4,434,512							(46,565,488)	
90581	91-1079693	Symetra National Life Insurance Company	(1,000,000)								(1,000,000)	
9999999 Control Totals			0	0	0	0	0	0	XXX	0	0	0

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

		Responses
	MARCH FILING	
1.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
2.	Will the confidential Risk-based Capital Report be filed with the NAIC by March 1?	YES
3.	Will the confidential Risk-based Capital Report be filed with the state of domicile, if required, by March 1?	YES
4.	Will an actuarial opinion be filed by March 1?	YES
	APRIL FILING	
5.	Will Management's Discussion and Analysis be filed by April 1?	YES
6.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
7.	Will the Adjustment Form (if required) be filed with the state of domicile and the NAIC by April 1?	YES
8.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
	JUNE FILING	
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountant's Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
	AUGUST FILING	
11.	Will Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile by August 1?	YES

The following supplemental reports are required to be filed as part of your annual statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	MARCH FILING	
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
14.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will the actuarial opinion on participating and non-participating policies as required in Interrogatories 1 and 2 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
16.	Will the actuarial opinion on non-guaranteed elements as required in interrogatory #3 to Exhibit 5 be filed with the state of domicile and electronically with the NAIC by March 1?	YES
17.	Will the actuarial opinion on X-Factors be filed with the state of domicile and electronically with the NAIC by March 1?	YES
18.	Will the actuarial opinion on Separate Accounts Funding Guaranteed Minimum Benefit be filed with the state of domicile and electronically with the NAIC by March 1?	NO
19.	Will the actuarial opinion on Synthetic Guaranteed Investment Contracts be filed with the state of domicile and electronically with the NAIC by March 1?	NO
20.	Will the Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	NO
21.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXV be filed with the state of domicile and electronically with the NAIC by March 1?	YES
22.	Will the Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI be filed with the state of domicile and electronically with the NAIC by March 1?	NO
23.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Average Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
24.	Will the Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) be filed with the state of domicile and electronically with the NAIC by March 1?	NO
25.	Will the C-3 RBC Certifications required under C-3 Phase I be filed with the state of domicile and electronically with the NAIC by March 1?	YES
26.	Will the C-3 RBC Certifications required under C-3 Phase II be filed with the state of domicile and electronically with the NAIC by March 1?	YES

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

27. Will the Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
28. Will the actuarial opinion required by the Modified Guaranteed Annuity Model Regulation be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
29. Will the Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
30. Will the Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
31. Will the Management Certification That the Valuation Reflects Management's Intent required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... YES
32. Will the Actuarial Certification Related to the Reserves required by Actuarial Guideline XLIII be filed with the state of domicile and electronically with the NAIC by March 1? ..... YES
33. Will the Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities be filed with the state of domicile and electronically with the NAIC by March 1? ..... NO
34. Will the Worker's Compensation Carve-Out Supplement be filed by March 1? ..... NO
35. Will Supplemental Schedule O be filed with the state of domicile and the NAIC by March 1? ..... YES
36. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1? ..... NO
37. Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1? ..... NO
38. Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1? ..... NO
39. Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1? ..... NO

APRIL FILING

40. Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1? ..... NO
41. Will the Interest-Sensitive Life Insurance Products Report Forms be filed with the state of domicile and the NAIC by April 1? ..... YES
42. Will the Credit Insurance Experience Exhibit be filed with the state of domicile and the NAIC by April 1? ..... NO
43. Will the Accident and Health Policy Experience Exhibit be filed by April 1? ..... YES
44. Will the Analysis of Annuity Operations by Lines of Business be filed with the state of domicile and the NAIC by April 1? ..... YES
45. Will the Analysis of Increase in Annuity Reserves During the Year be filed with the state of domicile and the NAIC by April 1? ..... YES
46. Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1? ..... NO
47. Will the regulator only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1? ..... NO

AUGUST FILING

48. Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1? ..... YES

Explanations:

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40.
42.
46. Waived by State of Domicile (WA)
47. Waived by State of Domicile (WA)

Bar Codes:

12. SIS Stockholder Information Supplement [Document Identifier 420]
13. Medicare Supplement Insurance Experience Exhibit [Document Identifier 360]
14. Trusteed Surplus Statement [Document Identifier 490]
18. Actuarial Opinion on Separate Accounts Funding Guaranteed Minimum Benefit [Document Identifier 443]
19. Actuarial Opinion on Synthetic Guaranteed Investment Contracts [Document Identifier 444]
20. Reasonableness of Assumptions Certification required by Actuarial Guideline XXXV [Document Identifier 445]
22. Reasonableness of Assumptions Certification for Implied Guaranteed Rate Method required by Actuarial Guideline XXXVI [Document Identifier 447]
23. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI [Document Identifier 448]
24. Reasonableness and Consistency of Assumptions Certification required by Actuarial Guideline XXXVI (Updated Market Value) [Document Identifier 449]
27. Actuarial Certifications Related to Annuity Nonforfeiture Ongoing Compliance for Equity Indexed Annuities [Document Identifier 452]
28. Modified Guaranteed Annuity Model Regulation [Document Identifier 453]
29. Actuarial Certifications Related to Hedging required by Actuarial Guideline XLIII [Document Identifier 436]
30. Financial Officer Certification Related to Clearly Defined Hedging Strategy required by Actuarial Guideline XLIII [Document Identifier 437]
33. Actuarial Certification regarding the use of 2001 Preferred Class Tables required by the Model Regulation Permitting the Recognition of Preferred Mortality Tables for Use in Determining Minimum Reserve Liabilities [Document Identifier 454]
34. Workers' Compensation Carve-Out Supplement [Document Identifier 495]

36. Medicare Part D Coverage Supplement [Document Identifier 365]

6 8 6 0 8 2 0 1 1 3 6 5 0 0 0 0 0

37. Relief from the five-year rotation requirement for lead audit partner [Document Identifier 224]

6 8 6 0 8 2 0 1 1 2 2 4 0 0 0 0 0

38. Relief from the one-year cooling off period for independent CPA [Document Identifier 225]

6 8 6 0 8 2 0 1 1 2 2 5 0 0 0 0 0

39. Relief from the Requirements for Audit Committees [Document Identifier 226]

6 8 6 0 8 2 0 1 1 2 2 6 0 0 0 0 0

40. Long-Term Care Experience Reporting Forms [Document Identifier 306]

6 8 6 0 8 2 0 1 1 3 0 6 0 0 0 0 0

42. Credit Insurance Experience Exhibit [Document Identifier 230]

6 8 6 0 8 2 0 1 1 2 3 0 0 0 0 0 0

46. Supplemental Health Care Exhibit (Parts 1, 2 and 3) [Document Identifier 216]

6 8 6 0 8 2 0 1 1 2 1 6 0 0 0 0 0

47. Supplemental Health Care Exhibit's Expense Allocation Report [Document Identifier 217]

6 8 6 0 8 2 0 1 1 2 1 7 0 0 0 0 0

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
2504. Leasehold improvements	29,592	29,592	0	0
2505. Accounts receivable - other insurance companies			0	1,618
2597. Summary of remaining write-ins for Line 25 from overflow page	29,592	29,592	0	1,618

Additional Write-ins for Liabilities Line 25

	1 Current Year	2 Prior Year
2504. Founders' premium benefit certificates	3,711	3,426
2597. Summary of remaining write-ins for Line 25 from overflow page	3,711	3,426

Additional Write-ins for Summary of Operations Line 53

	1 Current Year	2 Prior Year
5304. Unearned mortgage loan fees correction, net of tax		1,332,370
5305. AVR correction for limited partnership investments in affordable housing	0	(2,564,621)
5306. Aggregate reserve for life contracts correction, net of tax	0	(3,501,960)
5397. Summary of remaining write-ins for Line 53 from overflow page	0	(4,734,211)

Additional Write-ins for Exhibit 2 Line 9.3

	Insurance				5	6
	1	Accident and Health		4		
	Life	2 Cost Containment	3 All Other	All Other Lines of Business	Investment	Total
09.304. Amortization of intangibles			2,570,000			2,570,000
09.305. Contributions	396,099		166,273			562,372
09.397. Summary of remaining write-ins for Line 9.3 from overflow page	396,099	0	2,736,273	0	0	3,132,372

Additional Write-ins for Exhibit of Nonadmitted Assets Line 25

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
2504. Leasehold improvements	29,592	23,169	(6,423)
2597. Summary of remaining write-ins for Line 25 from overflow page	29,592	23,169	(6,423)

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings 1 Amount	2 Percentage	Admitted Assets as Reported in the Annual Statement 3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage
1. Bonds:						
1.1 U.S. treasury securities	44,879,886	0.229	44,879,886		44,879,886	0.229
1.2 U.S. government agency obligations (excluding mortgage-backed securities):						
1.21 Issued by U.S. government agencies		0.000			0	0.000
1.22 Issued by U.S. government sponsored agencies	10,759,350	0.055	10,759,350		10,759,350	0.055
1.3 Non-U.S. government (including Canada, excluding mortgaged-backed securities)	11,284,154	0.058	11,284,154		11,284,154	0.058
1.4 Securities issued by states, territories, and possessions and political subdivisions in the U.S. :						
1.41 States, territories and possessions general obligations	5,410,000	0.028	5,410,000		5,410,000	0.028
1.42 Political subdivisions of states, territories and possessions and political subdivisions general obligations	194,150,293	0.992	194,150,293		194,150,293	0.992
1.43 Revenue and assessment obligations	370,769,793	1.895	370,769,793		370,769,793	1.895
1.44 Industrial development and similar obligations		0.000			0	0.000
1.5 Mortgage-backed securities (includes residential and commercial MBS):						
1.51 Pass-through securities:						
1.511 Issued or guaranteed by GNMA	342,223,947	1.749	342,223,947		342,223,947	1.749
1.512 Issued or guaranteed by FNMA and FHLMC	229,679,312	1.174	229,679,312		229,679,312	1.174
1.513 All other		0.000			0	0.000
1.52 CMOs and REMICs:						
1.521 Issued or guaranteed by GNMA, FNMA, FHLMC or VA	1,196,265,320	6.114	1,196,265,320		1,196,265,320	6.114
1.522 Issued by non-U.S. Government issuers and collateralized by mortgage-backed securities issued or guaranteed by agencies shown in Line 1.521		0.000			0	0.000
1.523 All other	1,214,251,959	6.206	1,214,251,959		1,214,251,959	6.206
2. Other debt and other fixed income securities (excluding short-term):						
2.1 Unaffiliated domestic securities (includes credit tenant loans and hybrid securities)	10,756,153,763	54.974	10,756,153,763		10,756,153,763	54.974
2.2 Unaffiliated non-U.S. securities (including Canada)	1,814,614,496	9.274	1,814,614,496		1,814,614,496	9.274
2.3 Affiliated securities		0.000			0	0.000
3. Equity interests:						
3.1 Investments in mutual funds	495,770	0.003	495,770		495,770	0.003
3.2 Preferred stocks:						
3.21 Affiliated		0.000			0	0.000
3.22 Unaffiliated	97,776,373	0.500	97,776,373		97,776,373	0.500
3.3 Publicly traded equity securities (excluding preferred stocks):						
3.31 Affiliated	4,997,650	0.026	4,997,650		4,997,650	0.026
3.32 Unaffiliated	372,238,835	1.902	372,238,835		372,238,835	1.902
3.4 Other equity securities:						
3.41 Affiliated	84,017,835	0.429	84,017,835		84,017,835	0.429
3.42 Unaffiliated	4,435,806	0.023	4,435,806		4,435,806	0.023
3.5 Other equity interests including tangible personal property under lease:						
3.51 Affiliated		0.000			0	0.000
3.52 Unaffiliated		0.000			0	0.000
4. Mortgage loans:						
4.1 Construction and land development		0.000			0	0.000
4.2 Agricultural		0.000			0	0.000
4.3 Single family residential properties		0.000			0	0.000
4.4 Multifamily residential properties		0.000			0	0.000
4.5 Commercial loans	2,382,476,037	12.177	2,382,476,037		2,382,476,037	12.177
4.6 Mezzanine real estate loans		0.000			0	0.000
5. Real estate investments:						
5.1 Property occupied by company	0	0.000	0		0	0.000
5.2 Property held for production of income (including $ 1,670,000 of property acquired in satisfaction of debt)	1,670,000	0.009	1,670,000		1,670,000	0.009
5.3 Property held for sale (including $ property acquired in satisfaction of debt)	0	0.000	0		0	0.000
6. Contract loans	69,995,174	0.358	69,995,174		69,995,174	0.358
7. Derivatives	2,583,580	0.013	2,583,580		2,583,580	0.013
8. Receivables for securities	5,589,506	0.029	5,589,506		5,589,506	0.029
9. Securities Lending (Line 10, Asset Page reinvested collateral)	0	0.000	0	XXX	XXX	XXX
10. Cash, cash equivalents and short-term investments	117,102,625	0.599	117,102,625		117,102,625	0.599
11. Other invested assets	232,153,063	1.187	232,153,063		232,153,063	1.187
12. Total invested assets	19,565,974,527	100.000	19,565,974,527	0	19,565,974,527	100.000

SCHEDULE A - VERIFICATION BETWEEN YEARS

Real Estate

1.	Book/adjusted carrying value, December 31 of prior year		1,670,000
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 6)		
	2.2 Additional investment made after acquisition (Part 2, Column 9)		0
3.	Current year change in encumbrances:		
	3.1 Totals, Part 1, Column 13	0	
	3.2 Totals, Part 3, Column 11		0
4.	Total gain (loss) on disposals, Part 3, Column 18		
5.	Deduct amounts received on disposals, Part 3, Column 15		
6.	Total foreign exchange change in book/adjusted carrying value:		
	6.1 Totals, Part 1, Column 15	0	
	6.2 Totals, Part 3, Column 13		0
7.	Deduct current year's other than temporary impairment recognized:		
	7.1 Totals, Part 1, Column 12	0	
	7.2 Totals, Part 3, Column 10		0
8.	Deduct current year's depreciation:		
	8.1 Totals, Part 1, Column 11	0	
	8.2 Totals, Part 3, Column 9		0
9.	Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		1,670,000
10.	Deduct total nonadmitted amounts		0
11.	Statement value at end of current period (Line 9 minus Line 10)		1,670,000

SCHEDULE B - VERIFICATION BETWEEN YEARS

Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year		1,642,010,304
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 7)	900,477,390	
	2.2 Additional investment made after acquisition (Part 2, Column 8)	900,000	901,377,390
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 12	0	
	3.2 Totals, Part 3, Column 11	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 9	0	
	5.2 Totals, Part 3, Column 8	0	0
6.	Total gain (loss) on disposals, Part 3, Column 18		0
7.	Deduct amounts received on disposals, Part 3, Column 15		160,656,657
8.	Deduct amortization of premium and mortgage interest points and commitment fees		0
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
	9.1 Totals, Part 1, Column 13	0	
	9.2 Totals, Part 3, Column 13	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 11	255,000	
	10.2 Totals, Part 3, Column 10	0	255,000
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		2,382,476,037
12.	Total valuation allowance		
13.	Subtotal (Line 11 plus 12)		2,382,476,037
14.	Deduct total nonadmitted amounts		0
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14)		2,382,476,037

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year		182,742,534
2.	Cost of acquired:		
	2.1 Actual cost at time of acquisition (Part 2, Column 8)	25,036,139	
	2.2 Additional investment made after acquisition (Part 2, Column 9)	40,723,871	65,760,010
3.	Capitalized deferred interest and other:		
	3.1 Totals, Part 1, Column 16	0	
	3.2 Totals, Part 3, Column 12	0	0
4.	Accrual of discount		0
5.	Unrealized valuation increase (decrease):		
	5.1 Totals, Part 1, Column 13	(61,141)	
	5.2 Totals, Part 3, Column 9	0	(61,141)
6.	Total gain (loss) on disposals, Part 3, Column 19		0
7.	Deduct amounts received on disposals, Part 3, Column 16		412,411
8.	Deduct amortization of premium and depreciation		15,875,929
9.	Total foreign exchange change in book/adjusted carrying value:		
	9.1 Totals, Part 1, Column 17	0	
	9.2 Totals, Part 3, Column 14	0	0
10.	Deduct current year's other than temporary impairment recognized:		
	10.1 Totals, Part 1, Column 15	0	
	10.2 Totals, Part 3, Column 11	0	0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		232,153,063
12.	Deduct total nonadmitted amounts		0
13.	Statement value at end of current period (Line 11 minus Line 12)		232,153,063

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year		16,027,932,071
2.	Cost of bonds and stocks acquired, Part 3, Column 7		3,395,375,789
3.	Accrual of discount		44,681,652
4.	Unrealized valuation increase (decrease):		
	4.1. Part 1, Column 12	(2,988,986)	
	4.2. Part 2, Section 1, Column 15	1,050	
	4.3. Part 2, Section 2, Column 13	4,526,980	
	4.4. Part 4, Column 11	(3,399,068)	(1,860,024)
5.	Total gain (loss) on disposals, Part 4, Column 19		63,570,216
6.	Deduction consideration for bonds and stocks disposed of, Part 4, Column 7		2,692,793,075
7.	Deduct amortization of premium		58,583,505
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1. Part 1, Column 15	0	
	8.2. Part 2, Section 1, Column 19	0	
	8.3. Part 2, Section 2, Column 16	(941,701)	
	8.4. Part 4, Column 15	(258,647)	(1,200,348)
9.	Deduct current year's other than temporary impairment recognized:		
	9.1. Part 1, Column 14	17,428,751	
	9.2. Part 2, Section 1, Column 17	0	
	9.3. Part 2, Section 2, Column 14	4,871,097	
	9.4. Part 4, Column 13	418,386	22,718,234
10.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)		16,754,404,542
11.	Deduct total nonadmitted amounts		0
12.	Statement value at end of current period (Line 10 minus Line 11)		16,754,404,542

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS	1. United States	397,863,181	419,504,488	397,204,050	382,836,747
Governments	2. Canada	8,883,692	12,068,982	8,932,250	8,750,000
(Including all obligations guaranteed by governments)	3. Other Countries	2,400,461	2,050,497	2,350,679	2,401,057
	4. Totals	409,147,334	433,623,967	408,486,979	393,987,804
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals	5,410,000	6,238,138	5,410,000	5,410,000
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals	194,150,293	214,086,463	109,549,304	248,415,000
U.S. Special revenue and special assessment obligations and all non-guaranteed obligations of agencies and authorities of governments and their political subdivisions	7. Totals	1,796,714,428	1,955,612,710	1,739,187,643	1,822,138,550
Industrial and Miscellaneous and Hybrid Securities (unaffiliated)	8. United States	11,970,405,722	13,359,960,988	12,020,328,904	11,817,472,580
	9. Canada	502,709,638	572,955,077	507,840,852	497,156,208
	10. Other Countries	1,311,904,858	1,393,264,117	1,326,090,170	1,285,073,092
	11. Totals	13,785,020,218	15,326,180,182	13,854,259,926	13,599,701,880
Parent, Subsidiaries and Affiliates	12. Totals	0	0	0	0
	13. Total Bonds	16,190,442,273	17,935,741,460	16,116,893,852	16,069,653,234
PREFERRED STOCKS	14. United States	86,561,632	77,904,556	86,561,632	
Industrial and Miscellaneous (unaffiliated)	15. Canada	0	0	0	
	16. Other Countries	11,214,741	10,811,036	12,261,887	
	17. Totals	97,776,373	88,715,592	98,823,519	
Parent, Subsidiaries and Affiliates	18. Totals	0	0	0	
	19. Total Preferred Stocks	97,776,373	88,715,592	98,823,519	
COMMON STOCKS	20. United States	304,530,782	304,530,782	275,739,192	
Industrial and Miscellaneous (unaffiliated)	21. Canada	34,192,386	34,192,386	31,533,329	
	22. Other Countries	38,447,243	38,447,243	36,733,319	
	23. Totals	377,170,411	377,170,411	344,005,840	
Parent, Subsidiaries and Affiliates	24. Totals	89,015,485	89,015,485	73,231,618	
	25. Total Common Stocks	466,185,896	466,185,896	417,237,458	
	26. Total Stocks	563,962,269	554,901,488	516,060,977	
	27. Total Bonds and Stocks	16,754,404,542	18,490,642,948	16,632,954,829	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
1. U.S. Governments											
1.1 Class 1	28,149,777	102,514,592	71,065,205	72,670,496	123,463,111	397,863,181	2.4	390,473,510	2.5	397,863,181	0
1.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
1.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
1.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
1.7 Totals	28,149,777	102,514,592	71,065,205	72,670,496	123,463,111	397,863,181	2.4	390,473,510	2.5	397,863,181	0
2. All Other Governments											
2.1 Class 1	1,400,461	3,986,976	4,497,141	1,399,575	0	11,284,153	0.1	14,141,538	0.1	10,284,153	1,000,000
2.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
2.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
2.7 Totals	1,400,461	3,986,976	4,497,141	1,399,575	0	11,284,153	0.1	14,141,538	0.1	10,284,153	1,000,000
3. U.S. States, Territories and Possessions etc., Guaranteed											
3.1 Class 1	0	0	4,810,000	600,000	0	5,410,000	0.0	5,410,000	0.0	5,410,000	0
3.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
3.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
3.7 Totals	0	0	4,810,000	600,000	0	5,410,000	0.0	5,410,000	0.0	5,410,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions , Guaranteed											
4.1 Class 1	0	13,099,785	23,883,458	38,268,726	7,920,259	83,172,228	0.5	100,367,699	0.6	83,172,228	0
4.2 Class 2	0	50,256,489	42,774,157	17,947,419	0	110,978,065	0.7	111,196,196	0.7	110,978,065	0
4.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
4.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
4.7 Totals	0	63,356,274	66,657,615	56,216,145	7,920,259	194,150,293	1.2	211,563,895	1.3	194,150,293	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed											
5.1 Class 1	222,269,920	510,257,110	633,626,988	248,816,467	69,985,580	1,684,956,065	10.3	1,957,798,782	12.3	1,674,566,998	10,389,067
5.2 Class 2	0	59,180,430	28,751,735	4,808,474	0	92,740,639	0.6	88,197,383	0.6	55,656,331	37,084,308
5.3 Class 3	0	3,213,135	0	5,691,185	3,774,655	12,678,975	0.1	5,452,721	0.0	7,224,825	5,454,150
5.4 Class 4	0	0	0	5,046,471	0	5,046,471	0.0	0	0.0	5,046,471	0
5.5 Class 5	0	0	0	1,292,278	0	1,292,278	0.0	0	0.0	1,292,278	0
5.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
5.7 Totals	222,269,920	572,650,675	662,378,723	265,654,875	73,760,235	1,796,714,428	11.0	2,051,448,886	12.9	1,743,786,903	52,927,525

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
6. Industrial & Miscellaneous (Unaffiliated)											
6.1 Class 1	415,869,122	1,663,054,826	2,948,422,072	905,392,579	856,956,242	6,789,694,841	41.5	6,284,192,325	39.6	5,998,544,927	791,149,914
6.2 Class 2	256,527,284	1,437,247,736	2,201,755,033	850,419,263	700,194,502	5,446,143,818	33.3	5,425,678,231	34.2	4,441,380,606	1,004,763,212
6.3 Class 3	73,336,822	236,409,526	228,650,758	166,788,729	53,457,824	758,643,659	4.6	535,043,072	3.4	461,323,951	297,319,708
6.4 Class 4	10,416,460	110,818,558	163,586,731	96,831,725	17,758,979	399,412,453	2.4	308,391,188	1.9	200,421,603	198,990,850
6.5 Class 5	5,222,672	31,844,961	39,611,256	27,315,333	440,696	104,434,918	0.6	147,377,169	0.9	76,154,349	28,280,569
6.6 Class 6	20,125	3,277,384	1,490,185	0	393,270	5,180,964	0.0	18,895,702	0.1	1,474,406	3,706,558
6.7 Totals	761,392,485	3,482,652,991	5,583,516,035	2,046,747,629	1,629,201,513	13,503,510,653	82.5	12,719,577,687	80.2	11,179,299,842	2,324,210,811
7. Hybrid Securities											
7.1 Class 1	0	0	0	54,888,453	104,948,187	159,836,640	1.0	290,521,679	1.8	142,244,640	17,592,000
7.2 Class 2	0	0	0	0	116,773,528	116,773,528	0.7	5,000,000	0.0	116,773,528	0
7.3 Class 3	0	504,879	4,628,447	6,558,524	50,739,406	62,431,256	0.4	95,797,459	0.6	55,513,958	6,917,298
7.4 Class 4	0	0	0	20,464,661	86,230,582	106,695,243	0.7	81,203,906	0.5	72,929,302	33,765,941
7.5 Class 5	0	0	0	3,878,260	0	3,878,260	0.0	2,711,819	0.0	3,878,260	0
7.6 Class 6	0	0	0	0	39,766	39,766	0.0	39,766	0.0	39,766	0
7.7 Totals	0	504,879	4,628,447	85,789,898	358,731,469	449,654,693	2.7	475,274,629	3.0	391,379,454	58,275,239
8. Parent, Subsidiaries and Affiliates											
8.1 Class 1	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Class 2	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Class 3	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Class 4	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Class 5	0	0	0	0	0	0	0.0	0	0.0	0	0
8.6 Class 6	0	0	0	0	0	0	0.0	0	0.0	0	0
8.7 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 1 (Continued)

Quality and Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Types of Issues and NAIC Designations

Quality Rating per the NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.7	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed (a)
9. Total Bonds Current Year											
9.1 Class 1	(d) 667,689,280	2,292,913,289	3,686,304,864	1,322,036,296	1,163,273,379	9,132,217,108	55.8	XXX	XXX	8,312,086,127	820,130,981
9.2 Class 2	(d) 256,527,284	1,546,684,655	2,273,280,925	873,175,156	816,968,030	5,766,636,050	35.3	XXX	XXX	4,724,788,530	1,041,847,520
9.3 Class 3	(d) 73,336,822	240,127,540	233,279,205	179,038,438	107,971,885	833,753,890	5.1	XXX	XXX	524,062,734	309,691,156
9.4 Class 4	(d) 10,416,460	110,818,558	163,586,731	122,342,857	103,989,561	511,154,167	3.1	XXX	XXX	278,397,376	232,756,791
9.5 Class 5	(d) 5,222,672	31,844,961	39,611,256	32,485,871	440,696	(c) 109,605,456	0.7	XXX	XXX	81,324,887	28,280,569
9.6 Class 6	(d) 20,125	3,277,384	1,490,185	0	433,036	(c) 5,220,730	0.0	XXX	XXX	1,514,172	3,706,558
9.7 Totals	1,013,212,643	4,225,666,387	6,397,553,166	2,529,078,618	2,193,076,587	(b) 16,358,587,401	100.0	XXX	XXX	13,922,173,826	2,436,413,575
9.8 Line 9.7 as a % of Col. 6	6.2	25.8	39.1	15.5	13.4	100.0	XXX	XXX	XXX	85.1	14.9
10. Total Bonds Prior Year											
10.1 Class 1	830,102,808	1,994,489,168	3,153,157,718	1,429,990,072	1,635,165,767	XXX	XXX	9,042,905,533	57.0	8,223,996,852	818,908,681
10.2 Class 2	297,614,225	1,699,821,062	2,031,098,009	941,896,751	659,641,763	XXX	XXX	5,630,071,810	35.5	4,436,911,881	1,193,159,929
10.3 Class 3	46,041,773	159,226,659	110,980,012	188,001,943	132,042,865	XXX	XXX	636,293,252	4.0	480,331,376	155,961,876
10.4 Class 4	7,887,310	97,726,891	119,065,551	74,743,079	90,172,263	XXX	XXX	389,595,094	2.5	188,413,620	201,181,474
10.5 Class 5	3,970,670	60,331,770	35,012,220	49,719,951	1,054,377	XXX	XXX	(c) 150,088,988	0.9	117,565,819	32,523,169
10.6 Class 6	1,736,401	694,482	266,611	11,126,495	5,111,479	XXX	XXX	(c) 18,935,468	0.1	2,835,544	16,099,924
10.7 Totals	1,187,353,187	4,012,290,032	5,449,580,121	2,695,478,291	2,523,188,514	XXX	XXX	(b) 15,867,890,145	100.0	13,450,055,092	2,417,835,053
10.8 Line 10.7 as a % of Col. 8	7.5	25.3	34.3	17.0	15.9	XXX	XXX	100.0	XXX	84.8	15.2
11. Total Publicly Traded Bonds											
11.1 Class 1	636,326,360	2,066,595,586	3,377,328,489	1,113,684,678	1,118,151,014	8,312,086,127	50.8	8,223,996,852	51.8	8,312,086,127	XXX
11.2 Class 2	156,923,128	1,193,098,847	1,945,674,472	762,608,904	666,483,179	4,724,788,530	28.9	4,436,911,881	28.0	4,724,788,530	XXX
11.3 Class 3	30,757,910	148,489,579	99,432,861	139,699,287	105,683,097	524,062,734	3.2	480,331,376	3.0	524,062,734	XXX
11.4 Class 4	5,364,386	46,744,204	74,705,008	99,119,136	52,464,642	278,397,376	1.7	188,413,620	1.2	278,397,376	XXX
11.5 Class 5	3,439,021	15,361,739	30,038,256	32,485,871	0	81,324,887	0.5	117,565,819	0.7	81,324,887	XXX
11.6 Class 6	20,125	73,776	1,290,185	0	130,086	1,514,172	0.0	2,835,544	0.0	1,514,172	XXX
11.7 Totals	832,830,930	3,470,363,731	5,528,469,271	2,147,597,876	1,942,912,018	13,922,173,826	85.1	13,450,055,092	84.8	13,922,173,826	XXX
11.8 Line 11.7 as a % of Col. 6	6.0	24.9	39.7	15.4	14.0	100.0	XXX	XXX	XXX	100.0	XXX
11.9 Line 11.7 as a % of Line 9.7, Col. 6, Section 9	5.1	21.2	33.8	13.1	11.9	85.1	XXX	XXX	XXX	85.1	XXX
12. Total Privately Placed Bonds											
12.1 Class 1	31,362,920	226,317,703	308,976,375	208,351,618	45,122,365	820,130,981	5.0	818,908,681	5.2	XXX	820,130,981
12.2 Class 2	99,604,156	353,585,808	327,606,453	110,566,252	150,484,851	1,041,847,520	6.4	1,193,159,929	7.5	XXX	1,041,847,520
12.3 Class 3	42,578,912	91,637,961	133,846,344	39,339,151	2,288,788	309,691,156	1.9	155,961,876	1.0	XXX	309,691,156
12.4 Class 4	5,052,074	64,074,354	88,881,723	23,223,721	51,524,919	232,756,791	1.4	201,181,474	1.3	XXX	232,756,791
12.5 Class 5	1,783,651	16,483,222	9,573,000	0	440,696	28,280,569	0.2	32,523,169	0.2	XXX	28,280,569
12.6 Class 6	0	3,203,608	200,000	0	302,950	3,706,558	0.0	16,099,924	0.1	XXX	3,706,558
12.7 Totals	180,381,713	755,302,656	869,083,895	381,480,742	250,164,569	2,436,413,575	14.9	2,417,835,053	15.2	XXX	2,436,413,575
12.8 Line 12.7 as a % of Col. 6	7.4	31.0	35.7	15.7	10.3	100.0	XXX	XXX	XXX	XXX	100.0
12.9 Line 12.7 as a % of Line 9.7, Col. 6, Section 9	1.1	4.6	5.3	2.3	1.5	14.9	XXX	XXX	XXX	XXX	14.9

(a) Includes $ 1,619,142,068 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes $ 126,805,905 current year, $ 27,877,081 prior year of bonds with Z designations and $, current year $ 1,250,849,464 prior year of bonds with Z* designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement. "Z*" means the SVO could not evaluate the obligation because valuation procedures for the security class are under regulatory review.

(c) Includes $ 440,697 current year, $ 7,552,312 prior year of bonds with 5* designations and $, current year $ 0 prior year of bonds with 6* designations. "5*" means the NAIC designation was assigned by the (SVO) in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of non-rated short-term and cash equivalent bonds by NAIC designation: NAIC 1 $; NAIC 2 $; NAIC 3 $; NAIC 4 $; NAIC 5 $; NAIC 6 $

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
1. U.S. Governments											
1.1 Issuer Obligations	3,998,731	31,431,733	14,685,688	4,533,879	989,203	55,639,234	0.3	22,261,981	0.1	55,639,234	0
1.2 Residential Mortgage-Backed Securities	24,151,046	71,082,859	56,379,517	68,136,617	122,473,908	342,223,947	2.1	368,211,529	2.3	342,223,947	0
1.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
1.5 Totals	28,149,777	102,514,592	71,065,205	72,670,496	123,463,111	397,863,181	2.4	390,473,510	2.5	397,863,181	0
2. All Other Governments											
2.1 Issuer Obligations	1,400,461	3,986,976	4,497,141	1,399,575	0	11,284,153	0.1	14,141,538	0.1	10,284,153	1,000,000
2.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
2.5 Totals	1,400,461	3,986,976	4,497,141	1,399,575	0	11,284,153	0.1	14,141,538	0.1	10,284,153	1,000,000
3. U.S. States, Territories and Possessions, Guaranteed											
3.1 Issuer Obligations	0	0	4,810,000	600,000	0	5,410,000	0.0	5,410,000	0.0	5,410,000	0
3.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
3.5 Totals	0	0	4,810,000	600,000	0	5,410,000	0.0	5,410,000	0.0	5,410,000	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed											
4.1 Issuer Obligations	0	63,356,274	66,657,615	56,216,145	7,920,259	194,150,293	1.2	211,563,895	1.3	194,150,293	0
4.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
4.5 Totals	0	63,356,274	66,657,615	56,216,145	7,920,259	194,150,293	1.2	211,563,895	1.3	194,150,293	0
5. U.S. Special Revenue & Special Assessment Obligations etc., Non-Guaranteed											
5.1 Issuer Obligations	2,423,570	77,649,812	169,326,883	105,543,408	15,826,119	370,769,792	2.3	201,049,545	1.3	327,142,735	43,627,057
5.2 Residential Mortgage-Backed Securities	187,752,316	286,442,377	428,334,731	109,431,186	2,946,534	1,014,907,144	6.2	1,334,005,976	8.4	1,014,907,144	0
5.3 Commercial Mortgage-Backed Securities	32,094,034	208,558,486	64,717,109	50,680,281	54,987,582	411,037,492	2.5	516,393,332	3.3	401,737,024	9,300,468
5.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
5.5 Totals	222,269,920	572,650,675	662,378,723	265,654,875	73,760,235	1,796,714,428	11.0	2,051,448,853	12.9	1,743,786,903	52,927,525
6. Industrial and Miscellaneous											
6.1 Issuer Obligations	586,333,578	2,602,651,893	5,313,349,051	1,798,396,605	1,595,440,127	11,896,171,254	72.7	11,024,124,691	69.5	9,958,787,770	1,937,383,484
6.2 Residential Mortgage-Backed Securities	36,534,468	107,675,820	54,914,053	74,554,217	22,427,870	296,106,428	1.8	365,072,140	2.3	296,106,428	0
6.3 Commercial Mortgage-Backed Securities	99,215,459	662,944,689	102,618,170	43,697,402	0	908,475,720	5.6	885,778,905	5.6	755,977,036	152,498,684
6.4 Other Loan-Backed and Structured Securities	39,308,980	109,380,589	112,634,761	130,099,405	11,333,516	402,757,251	2.5	444,601,985	2.8	168,428,608	234,328,643
6.5 Totals	761,392,485	3,482,652,991	5,583,516,035	2,046,747,629	1,629,201,513	13,503,510,653	82.5	12,719,577,721	80.2	11,179,299,842	2,324,210,811
7. Hybrid Securities											
7.1 Issuer Obligations	0	0	320,496	0	14,705,601	15,026,097	0.1	15,024,148	0.1	12,416,722	2,609,375
7.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
7.4 Other Loan-Backed and Structured Securities	0	504,879	4,307,951	85,789,898	344,025,868	434,628,596	2.7	460,250,480	2.9	378,962,732	55,665,864
7.5 Totals	0	504,879	4,628,447	85,789,898	358,731,469	449,654,693	2.7	475,274,628	3.0	391,379,454	58,275,239
8. Parent, Subsidiaries and Affiliates											
8.1 Issuer Obligations	0	0	0	0	0	0	0.0	0	0.0	0	0
8.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.3 Commercial Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.4 Other Loan-Backed and Structured Securities	0	0	0	0	0	0	0.0	0	0.0	0	0
8.5 Totals	0	0	0	0	0	0	0.0	0	0.0	0	0

SCHEDULE D - PART 1A - SECTION 2 (Continued)

Maturity Distribution of All Bonds Owned December 31, at Book/Adjusted Carrying Values by Major Type and Subtype of Issues

Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 Total Current Year	7 Col. 6 as a % of Line 9.5	8 Total from Col. 6 Prior Year	9 % From Col. 7 Prior Year	10 Total Publicly Traded	11 Total Privately Placed
9. Total Bonds Current Year											
9.1 Issuer Obligations	594,156,340	2,779,076,688	5,573,646,874	1,966,689,612	1,634,881,309	12,548,450,823	76.7	XXX	XXX	10,563,830,907	1,984,619,916
9.2 Residential Mortgage-Backed Securities	248,437,830	465,201,056	539,628,301	252,122,020	147,848,312	1,653,237,519	10.1	XXX	XXX	1,653,237,519	0
9.3 Commercial Mortgage-Backed Securities	131,309,493	871,503,175	167,335,279	94,377,683	54,987,582	1,319,513,212	8.1	XXX	XXX	1,157,714,060	161,799,152
9.4 Other Loan-Backed and Structured Securities	39,308,980	109,885,468	116,942,712	215,889,303	355,359,384	837,385,847	5.1	XXX	XXX	547,391,340	289,994,507
9.5 Totals	1,013,212,643	4,225,666,387	6,397,553,166	2,529,078,618	2,193,076,587	16,358,587,401	100.0	XXX	XXX	13,922,173,826	2,436,413,575
9.6 Line 9.5 as a % of Col. 6	6.2	25.8	39.1	15.5	13.4	100.0	XXX	XXX	XXX	85.1	14.9
10. Total Bonds Prior Year											
10.1 Issuer Obligations	702,242,997	2,721,439,615	4,354,172,700	1,988,529,464	1,727,191,022	XXX	XXX	11,493,575,798	72.4	9,530,410,511	1,963,165,287
10.2 Residential Mortgage-Backed Securities	352,442,689	658,741,275	521,362,849	298,530,416	236,212,416	XXX	XXX	2,067,289,645	13.0	2,067,289,645	0
10.3 Commercial Mortgage-Backed Securities	99,480,209	514,469,128	457,908,559	127,614,515	202,699,826	XXX	XXX	1,402,172,237	8.8	1,279,295,954	122,876,283
10.4 Other Loan-Backed and Structured Securities	33,187,292	117,640,014	116,136,013	280,803,896	357,085,250	XXX	XXX	904,852,465	5.7	573,058,982	331,793,483
10.5 Totals	1,187,353,187	4,012,290,032	5,449,580,121	2,695,478,291	2,523,188,514	XXX	XXX	15,867,890,145	100.0	13,450,055,092	2,417,835,053
10.6 Line 10.5 as a % of Col. 8	7.5	25.3	34.3	17.0	15.9	XXX	XXX	100.0	XXX	84.8	15.2
11. Total Publicly Traded Bonds											
11.1 Issuer Obligations	455,895,383	2,177,412,881	4,763,263,899	1,735,489,681	1,431,769,063	10,563,830,907	64.6	9,530,410,511	60.1	10,563,830,907	XXX
11.2 Residential Mortgage-Backed Securities	248,437,830	465,201,056	539,628,301	252,122,020	147,848,312	1,653,237,519	10.1	2,067,289,645	13.0	1,653,237,519	XXX
11.3 Commercial Mortgage-Backed Securities	120,445,976	785,571,954	150,924,375	47,737,068	53,034,687	1,157,714,060	7.1	1,279,295,954	8.1	1,157,714,060	XXX
11.4 Other Loan-Backed and Structured Securities	8,051,741	42,177,840	74,652,696	112,249,107	310,259,956	547,391,340	3.3	573,058,982	3.6	547,391,340	XXX
11.5 Totals	832,830,930	3,470,363,731	5,528,469,271	2,147,597,876	1,942,912,018	13,922,173,826	85.1	13,450,055,092	84.8	13,922,173,826	XXX
11.6 Line 11.5 as a % of Col. 6	6.0	24.9	39.7	15.4	14.0	100.0	XXX	XXX	XXX	100.0	XXX
11.7 Line 11.5 as a % of Line 9.5, Col. 6, Section 9	5.1	21.2	33.8	13.1	11.9	85.1	XXX	XXX	XXX	85.1	XXX
12. Total Privately Placed Bonds											
12.1 Issuer Obligations	138,260,957	601,663,807	810,382,975	231,199,931	203,112,246	1,984,619,916	12.1	1,963,165,287	12.4	XXX	1,984,619,916
12.2 Residential Mortgage-Backed Securities	0	0	0	0	0	0	0.0	0	0.0	XXX	0
12.3 Commercial Mortgage-Backed Securities	10,863,517	85,931,221	16,410,904	46,640,615	1,952,895	161,799,152	1.0	122,876,283	0.8	XXX	161,799,152
12.4 Other Loan-Backed and Structured Securities	31,257,239	67,707,628	42,290,016	103,640,196	45,099,428	289,994,507	1.8	331,793,483	2.1	XXX	289,994,507
12.5 Totals	180,381,713	755,302,656	869,083,895	381,480,742	250,164,569	2,436,413,575	14.9	2,417,835,053	15.2	XXX	2,436,413,575
12.6 Line 12.5 as a % of Col. 6	7.4	31.0	35.7	15.7	10.3	100.0	XXX	XXX	XXX	XXX	100.0
12.7 Line 12.5 as a % of Line 9.5, Col. 6, Section 9	1.1	4.6	5.3	2.3	1.5	14.9	XXX	XXX	XXX	XXX	14.9

SCHEDULE DA - VERIFICATION BETWEEN YEARS

Short-Term Investments

	1 Total	2 Bonds	3 Mortgage Loans	4 Other Short-term Investment Assets (a)	5 Investments in Parent, Subsidiaries and Affiliates
1. Book/adjusted carrying value, December 31 of prior year	207,391,737	207,391,737	0	0	0
2. Cost of short-term investments acquired	3,406,546,543	3,406,546,543	0	0	0
3. Accrual of discount	0	0	0	0	0
4. Unrealized valuation increase (decrease)	0	0	0	0	0
5. Total gain (loss) on disposals	0	0	0	0	0
6. Deduct consideration received on disposals	3,445,793,152	3,445,793,152	0	0	0
7. Deduct amortization of premium	0	0	0	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0	0	0	0
9. Deduct current year's other than temporary impairment recognized	0	0	0	0	0
10. Book adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	168,145,128	168,145,128	0	0	0
11. Deduct total nonadmitted amounts	0	0	0	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	168,145,128	168,145,128	0	0	0

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE DB - PART A - VERIFICATION BETWEEN YEARS

Options, Caps, Floors, Collars, Swaps and Forwards

1.	Book/adjusted carrying value, December 31, prior year (Line 9, prior year)		1,801,897
2.	Cost paid/(consideration received) on additions:		
	2.1 Current year paid/(consideration received) at time of acquisition, still open, Section 1, Column 12	1,943,444	
	2.2 Current year paid/(consideration received) at time of acquisition, terminated, Section 2, Column 14	0	1,943,444
3.	Unrealized valuation increase/(decrease):		
	3.1 Section 1, Column 17	627,930	
	3.2 Section 2, Column 19	249,103	877,033
4.	Total gain (loss) on termination recognized, Section 2, Column 22		(1,823,987)
5.	Considerations received/(paid) on terminations, Section 2, Column 15		227,013
6.	Amortization:		
	5.1 Section 1, Column 19	0	
	5.2 Section 2, Column 21	0	0
7.	Adjustment to the book/adjusted carrying value of hedged item:		
	7.1 Section 1, Column 20	0	
	7.2 Section 2, Column 23	0	0
8.	Total foreign exchange change in book/adjusted carrying value:		
	8.1 Section 1, Column 18	0	
	8.2 Section 2, Column 20	0	0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6+7+8)		2,571,374
10.	Deduct nonadmitted assets		0
11.	Statement value at end of current period (Line 9 minus Line 10)		2,571,374

SCHEDULE DB - PART B - VERIFICATION BETWEEN YEARS

Futures Contracts

1.	Book/adjusted carrying value, December 31 of prior year		
2.	Net cash deposits (Section 1, Broker Name/Net Cash Deposits Footnote)		
3.1	Change in variation margin on open contracts:		
	3.11 Section 1, Column 15, current year minus		
	3.12 Section 1, Column 15, prior year		
3.2	Add:		
	Change in adjustment to basis of hedged item:		
	3.21 Section 1, Column 17, current year to date minus		
	3.22 Section 1, Column 17, prior year		
	Change in amount recognized:		
	3.23 Section 1, Column 16, current year to date minus		
	3.24 Section 1, Column 16, prior year		
3.3	Subtotal (Line 3.1 minus Line 3.2)		
4.1	Variation margin on terminated contracts during the year (Section 2, Column 16)		
4.2:	Less:		
	4.21 Amount used to adjust basis of hedged item (Section 2, Column 17)		
	4.22 Amount recognized (Section 2, Column 16)		
4.3	Subtotal (Line 4.1 minus Line 4.2)		
5.	Dispositions gains (losses) on contracts terminated in prior year:		
	5.1 Recognized		
	5.2 Used to adjust basis of hedged items		
6.	Book/adjusted carrying value at end of current period (Lines 1+2+3.3-4.3-5.1-5.2)		
7.	Deduct total nonadmitted amounts		
8.	Statement value at end of current period (Line 6 minus Line 7)		

NONE

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

SCHEDULE DB - VERIFICATION

Verification of Book/Adjusted Carrying Value, Fair Value and Potential Exposure of all Open Derivative Contracts

			Book/Adjusted Carrying Value Check
1.	Part A, Section 1, Column 14	2,571,374	
2.	Part B, Section 1, Column 14		
3.	Total (Line 1 plus Line 2)		2,571,374
4.	Part D, Column 5	2,583,580	
5.	Part D, Column 6	(12,206)	
6.	Total (Line 3 minus Line 4 minus Line 5)		0

			Fair Value Check
7.	Part A, Section 1, Column 16	10,448,732	
8.	Part B, Section 1, Column 13	0	
9.	Total (Line 7 plus Line 8)		10,448,732
10.	Part D, Column 8	10,460,938	
11.	Part D, Column 9	(12,206)	
12	Total (Line 9 minus Line 10 minus Line 11)		0

			Potential Exposure Check
13.	Part A, Section 1, Column 21	1,286,005	
14.	Part B, Section 1, Column 19		
15.	Part D, Column 11	1,286,005	
16.	Total (Line 13 plus Line 14 minus Line 15)		0

SCHEDULE E - VERIFICATION BETWEEN YEARS

(Cash Equivalents)

	1 Total	2 Bonds	3 Other (a)
1. Book/adjusted carrying value, December 31 of prior year			
2. Cost of cash equivalents acquired			
3. Accrual of discount			
4. Unrealized valuation increase (decrease)			
5. Total gain (loss) on disposals			
6. Deduct consideration received on disposals			
7. Deduct amortization of premium			
8. Total foreign exchange change in book/adjusted carrying value			
9. Deduct current year's other than temporary impairment recognized			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)			
11. Deduct total nonadmitted amounts			
12. Statement value at end of current period (Line 10 minus Line 11)			

NONE

(a) Indicate the category of such assets, for example, joint ventures, transportation equipment:

SCHEDULE A - PART 1

Showing All Real Estate OWNED December 31 of Current Year

1	2	Location		5	6	7	8	9	10	Change in Book/Adjusted Carrying Value Less Encumbrances					16	17
		3	4							11	12	13	14	15		
Description of Property	Code	City	State	Date Acquired	Date of Last Appraisal	Actual Cost	Amount of Encum-brances	Book/Adjusted Carrying Value Less Encum-brances	Fair Value Less Encum-brances	Current Year's Depre-ciation	Current Year's Other Than Temporary Impairment Recognized	Current Year's Change in Encum-brances	Total Change in Book/ Adjusted Carrying Value (13-11-12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Gross Income Earned Less Interest Incurred on Encum-brances	Taxes, Repairs and Expenses Incurred
0399999. Total Property occupied by the reporting entity						0	0	0	0	0	0	0	0	0	0	0
Retail - Single Tenant		Stockton	CA	05/13/2010	12/15/2009	1,670,000		1,670,000	1,670,000				0		69,659	46,303
0499999. Properties held for the production of income						1,670,000	0	1,670,000	1,670,000	0	0	0	0	0	69,659	46,303
0699999 - Totals						1,670,000	0	1,670,000	1,670,000	0	0	0	0	0	69,659	46,303

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
409		BURBANK	CA		11/17/1987	6.500	184,849						3,860,000	09/10/1987
422		S PASADENA	CA		03/31/1988	6.500	273,168						4,000,000	12/23/1987
434		CHATSWORTH	CA		06/22/1988	7.500	138,211						1,520,300	04/21/1988
455		VAN NUYS	CA		10/04/1988	5.875	198,438						2,400,000	09/20/1988
616		IRVINE	CA		05/23/2002	7.625	343,130						1,550,000	04/26/2002
628		KENT	WA		12/11/1992	7.625	560,979						1,900,000	11/05/1992
641		SANTEE	CA		06/17/1993	6.375	101,280						1,000,000	04/28/1993
711		EL CERRITO	CA		07/31/1995	6.000	318,966						1,800,000	06/02/1995
764		YORBA LINDA	CA		04/03/1996	8.125	180,752						1,000,000	03/08/1996
778		KIRKLAND	WA		07/29/1996	6.500	465,766						2,000,000	05/10/1996
811		ARCADIA	CA		03/31/1997	8.625	27,745						1,180,000	11/14/1996
821		COLORADO SPGS	CO		04/17/1997	8.125	954,287						3,110,000	02/02/1997
830		TACOMA	WA		05/20/1997	7.125	357,564						840,000	03/12/1997
863		SALT LAKE CITY	UT		09/05/1997	8.250	368,549						1,250,000	08/01/1997
889		GARDEN GROVE	CA		04/09/1998	7.750	487,212						2,320,000	10/17/1997
890		WOODLAND	CA		01/05/1998	7.750	355,164						1,200,000	10/20/1997
901		CANOGA PARK	CA		03/27/1998	7.500	288,985						1,100,000	01/07/1998
907		KIRKLAND	WA		05/29/1998	8.375	56,813						575,000	01/30/1998
910		LAS VEGAS	NV		05/07/1998	7.375	419,586						1,167,000	02/12/1998
913		FRESNO	CA		06/03/1998	7.250	77,487						2,684,000	02/26/1998
914		LITTLETON	CO		08/24/1998	7.500	216,213						1,600,000	02/27/1998
918		DANVILLE	CA		06/12/1998	7.750	133,470						1,310,000	04/03/1998
920		CLOVIS	CA		05/28/1998	7.500	334,736						1,150,000	04/06/1998
931		LAGUNA NIGUEL	CA		10/06/1998	7.375	471,874						1,370,000	06/01/1998
934		HALF MOON BAY	CA		08/27/1998	7.500	136,620						1,550,000	06/17/1998
938		LITTLETON	CO		09/18/1998	6.625	1,024,396						3,175,800	07/16/1998
939		TORRANCE	CA		07/30/1998	7.500	397,596						1,100,000	07/17/1998
953		MARTINSVILLE	VA		09/25/1998	6.875	7,657,372						16,450,000	08/31/1998
962		CANOGA PARK	CA		11/12/1998	7.000	267,456						715,000	09/16/1998
963		CHATSWORTH	CA		10/20/1998	7.000	957,957						2,800,000	09/16/1998
964		PACOIMA	CA		10/20/1998	7.000	604,950						3,000,000	09/16/1998
966		El Segundo	CA		12/01/1998	7.500	358,072						1,660,000	09/25/1998
967		BOISE	ID		12/03/1998	7.625	843,604						2,612,000	10/05/1998
980		LAKEWOOD	CA		02/22/1999	7.250	267,084						1,060,000	12/10/1998
983		SHERMAN OAKS	CA		03/31/1999	7.500	113,827						650,000	12/11/1998
984		INDIANAPOLIS	IN		04/09/1999	7.125	892,328						2,360,000	12/22/1998
994		BOULDER	CO		03/26/1999	6.100	718,527						2,100,000	01/13/1999
1000		SALINAS	CA		04/14/1999	6.625	327,302						2,500,000	01/21/1999
1003		DIXON	CA		04/09/1999	7.875	287,885						797,000	02/04/1999
1007		FRESNO	CA		07/30/1999	7.875	2,455,342						7,250,000	03/03/1999
1017		ROCKY MOUNT	NC		06/28/1999	7.250	901,378						2,400,000	03/23/1999
1036		ALISO VIEJO	CA		07/01/1999	7.375	216,610						1,750,000	04/29/1999
1041		FRESNO	CA		09/01/1999	7.500	137,691						667,000	06/10/1999
1046		GOLETA	CA		08/18/1999	7.375	274,220						3,900,000	06/16/1999
1048		SAN ANGELO	TX		08/23/1999	5.800	442,889						2,760,000	06/21/1999
1061		PLEASANTON	CA		09/20/1999	7.750	415,135						1,290,000	07/15/1999
1062		COMMERCE CITY	CO		09/13/1999	6.500	329,796						915,000	07/15/1999
1067		OREM	UT		12/14/1999	7.500	228,910						1,050,000	08/13/1999
1071		LITTLETON	CO		11/09/1999	5.810	574,735						1,360,000	08/27/1999
1077		ENGLEWOOD	CO		11/30/1999	6.250	1,160,243						2,440,000	09/23/1999
1083		LINCOLN	NE		12/01/1999	8.000	975,851						4,550,000	09/30/1999
1085		BEAVERTON	OR		02/17/2000	5.500	983,167						1,680,000	10/14/1999
1089		SAN JOSE	CA		01/11/2000	8.125	400,364						2,300,000	10/27/1999
1096		FRESNO	CA		01/28/2000	8.125	550,583						1,275,000	11/10/1999
1098		MONTGOMERY	AL		01/25/2000	8.125	774,414						2,050,000	11/12/1999
1104		PITTSBURGH	PA		02/01/2000	5.870	12,417,232						33,500,000	01/19/2000
1122		GULFPORT	MS		05/16/2000	8.500	1,094,004						2,915,000	04/04/2000
1133		KENT	WA		06/16/2000	6.645	547,369						2,250,000	05/09/2000
1141		DALLAS	TX		08/31/2000	8.440	1,429,570						3,000,000	06/14/2000
1143		AUSTIN	TX		10/18/2000	8.530	392,756						4,000,000	06/23/2000
1144		FRESNO	CA		08/01/2000	6.000	956,945						2,300,000	06/28/2000
1155		TUCSON	AZ		10/31/2000	5.750	1,681,872						2,900,000	08/14/2000

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1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1166		DALLAS	TX		12/14/2000	6.625	859,678						2,000,000	09/25/2000
1170		OMAHA	NE		12/20/2000	8.625	260,085						850,000	10/17/2000
1173		CLOVIS	CA		01/22/2001	7.625	356,586						1,900,000	11/02/2000
1174		SEATTLE	WA		02/22/2001	8.875	799,941						8,650,000	11/02/2000
1191		CLOVIS	CA		04/11/2001	7.580	684,315						1,458,000	02/20/2001
1192		LOUISVILLE	KY		05/18/2001	7.800	792,897						1,660,000	03/05/2001
1195		BOULDER	CO		04/10/2001	6.000	569,812						1,350,000	03/20/2001
1201		GOLDEN	CO		04/19/2001	7.250	224,541						1,450,000	03/23/2001
1202		BELLEVUE	WA		05/31/2001	5.625	1,275,100						3,515,000	03/30/2001
1209		OXNARD	CA		06/14/2001	7.500	347,717						790,000	04/13/2001
1210		OXNARD	CA		06/14/2001	7.500	349,727						850,000	04/13/2001
1215		N HIGHLANDS	CA		06/28/2001	7.625	561,746						1,595,000	04/24/2001
1221		NORTHRIDGE	CA		08/08/2001	7.560	922,264						2,400,000	05/17/2001
1222		LUBBOCK	TX		08/15/2001	7.750	1,788,939						6,000,000	05/17/2001
1223		WESTMINSTER	CO		07/25/2001	7.625	732,435						1,530,000	05/24/2001
1227		DENVER	CO		08/14/2001	7.625	1,024,424						3,640,000	05/30/2001
1246		VALENCIA	CA		12/18/2001	6.800	1,460,705						3,230,000	08/03/2001
1247		TARZANA	CA		12/18/2001	6.800	920,306						2,000,000	08/03/2001
1257		REDMOND	WA		10/30/2001	6.500	784,405						1,860,000	09/14/2001
1258		ORANGE CITY	FL		12/28/2001	7.375	725,293						2,800,000	09/14/2001
1267		FORT BRAGG	CA		12/28/2001	7.500	609,052						1,860,000	10/02/2001
1268		BELLEVUE	WA		12/10/2001	7.000	1,141,114						2,430,000	10/11/2001
1277		SAN ANTONIO	TX		01/25/2002	7.625	1,713,611						5,860,000	11/21/2001
1282		SIGNAL HILL	CA		04/04/2002	7.500	627,934						1,900,000	12/17/2001
1285		LITTLETON	CO		03/06/2002	6.750	730,228						1,730,000	01/22/2002
1295		CERRITOS	CA		05/09/2002	6.750	909,920						2,450,000	03/06/2002
1296		RANCHO DOMINGUEZ	CA		05/13/2002	6.750	553,259						3,100,000	03/08/2002
1297		SAN DIEGO	CA		11/12/1998	7.500	907,648						2,550,000	02/28/2002
1301		LAKEWOOD	CO		06/17/2002	7.700	1,067,971						3,165,000	04/04/2002
1310		DALLAS	TX		07/22/2002	7.000	10,256,285						19,950,000	05/20/2002
1311		BOISE	ID		08/27/2002	7.700	1,406,554						5,148,000	05/22/2002
1313		COLUMBIA	SC		09/05/2002	6.500	4,558,324						9,430,000	06/06/2002
1314		BEACHWOOD	OH		09/30/2002	7.500	966,391						2,000,000	06/12/2002
1318		LOGAN	UT		09/17/2002	6.500	694,478						1,450,000	07/12/2002
1319		KENT	WA		09/11/2002	6.500	653,079						1,650,000	07/12/2002
1325		LOUISVILLE	CO		02/28/2003	5.500	3,096,979						5,970,000	12/16/2002
1328		MADERA	CA		11/12/2002	6.750	158,484						3,000,000	09/03/2002
1338		SEATTLE	WA		12/11/2002	6.500	667,911						3,275,000	10/07/2002
1340		FEDERAL WAY	WA		12/17/2002	6.375	2,082,817						5,200,000	10/28/2002
1344		GRAPEVINE	TX		12/26/2002	6.625	5,357,161						13,900,000	10/29/2002
1345		FRESNO	CA		04/04/2003	5.750	497,748						1,050,000	11/12/2002
1346		HUNTINGTON BEACH	CA		01/02/2003	5.625	609,373						2,200,000	11/14/2002
1349		AUSTIN	TX		03/31/2003	6.500	509,129						1,400,000	12/04/2002
1350		ENGLEWOOD	CO		02/18/2003	6.375	852,438						1,650,000	12/10/2002
1352		SAN ANTONIO	TX		02/10/2003	5.375	585,445						1,380,000	12/12/2002
1353		DENVER	CO		02/25/2003	5.500	1,087,684						2,125,000	12/19/2002
1354		MIAMISBURG	OH		03/10/2003	5.500	1,807,315						3,620,000	01/06/2003
1356		SPOKANE	WA		04/03/2003	6.250	2,401,726						5,400,000	01/08/2003
1358		ANAHEIM	CA		03/27/2003	6.500	388,303						1,750,000	01/10/2003
1361		DALLAS	TX		04/15/2003	6.500	1,971,303						5,410,000	01/14/2003
1363		FRESNO	CA		04/03/2003	5.750	293,947						1,510,000	01/21/2003
1367		MESA	AZ		05/06/2003	6.500	862,279						1,870,000	02/21/2003
1369		RENTON	WA		04/15/2003	6.125	181,662						2,400,000	02/24/2003
1371		MILWAUKIE	OR		04/18/2003	5.625	629,868						5,815,000	02/27/2003
1372		TUALATIN	OR		04/29/2003	5.650	1,410,299						3,050,000	03/11/2003
1374		SAN DIEGO	CA		05/13/2003	5.750	488,291						1,750,000	03/11/2003
1375		CAMARILLO	CA		04/23/2003	6.000	363,126						1,500,000	03/18/2003
1376		LITTLETON	CO		05/20/2003	6.250	1,292,883						2,600,000	03/21/2003
1378		LOS ANGELES	CA		04/24/2003	6.500	985,721						3,000,000	03/27/2003
1379		FRESNO	CA		06/30/2003	6.375	695,861						2,385,000	04/01/2003
1383		SPANISH FORK	UT		05/01/2003	6.375	550,763						1,400,000	04/08/2003
1384		HILLSBORO	OR		06/27/2003	6.000	712,461						2,270,000	04/10/2003

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1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
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Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1385		SAN DIEGO	CA		05/22/2003	6.500	216,999						775,000	04/14/2003
1386		RANCHO CUCAMONGA	CA		05/29/2003	6.500	940,423						2,775,000	04/14/2003
1387		ARVADA	CO		06/20/2003	5.750	473,991						2,800,000	04/17/2003
1389		GAITHERSBURG	MD		06/24/2003	6.500	821,380						1,810,000	04/28/2003
1390		FOSTER CITY	CA		05/30/2003	6.000	1,000,071						3,380,000	04/29/2003
1396		ENGLEWOOD	CO		08/22/2003	6.125	1,198,024						2,260,000	06/05/2003
1400		SANTA BARBARA	CA		07/31/2003	6.000	688,521						2,815,000	06/11/2003
1401		POMONA	CA		08/18/2003	5.500	3,342,199						6,150,000	06/16/2003
1402		PORTLAND	OR		08/11/2003	6.050	590,783						1,380,000	06/17/2003
1403		MILWAUKIE	OR		08/11/2003	6.050	541,268						1,100,000	06/17/2003
1404		BAKERSFIELD	CA		08/28/2003	6.250	317,283						1,800,000	06/20/2003
1406		TUSTIN	CA		08/28/2003	5.750	413,071						850,000	07/01/2003
1407		SIMI VALLEY	CA		09/18/2003	6.100	690,221						1,860,000	07/17/2003
1409		WESTLAND	MI		09/19/2003	6.100	619,034						1,650,000	07/24/2003
1410		RENTON	WA		09/24/2003	6.200	3,967,347						7,520,000	08/01/2003
1411		SALT LAKE CITY	UT		09/26/2003	6.125	547,243						1,370,000	07/31/2003
1413		POULSBO	WA		10/08/2003	6.300	1,031,218						2,510,000	08/04/2003
1416		HILLSBORO	OR		10/10/2003	6.250	2,129,438						4,850,000	08/08/2003
1417		OREM	UT		10/16/2003	6.375	1,845,218						3,360,000	08/18/2003
1418		SPRINGVILLE	UT		09/30/2003	6.375	900,059						1,755,000	08/19/2003
1423		SEATTLE	WA		03/26/2004	6.250	487,091						1,900,000	09/09/2003
1427		PORTLAND	OR		11/24/2003	5.250	2,785,880						4,800,000	09/18/2003
1433		TURLOCK	CA		07/30/1997	7.875	4,113,405						12,500,000	04/29/1997
1434		TURLOCK	CA		08/14/2000	8.650	392,653						1,230,000	05/25/2000
1436		LAGUNA BEACH	CA		12/29/2003	6.000	824,791						2,600,000	11/04/2003
1437		PROVO	UT		12/29/2003	5.250	1,011,104						2,225,000	11/12/2003
1441		ROBBINSDALE	MN		03/12/2004	7.670	1,185,536						12,611,300	12/10/2003
1444		LOS ANGELES	CA		02/11/2004	6.250	449,681						1,300,000	12/15/2003
1445		OREM	UT		02/11/2004	6.250	1,864,262						3,570,000	12/16/2003
1449		FRESNO	CA		03/31/2004	5.750	1,560,272						3,000,000	01/20/2004
1451		BOISE	ID		05/13/2004	6.500	1,395,241						3,345,000	01/30/2004
1454		SAN DIEGO	CA		05/11/2004	6.375	421,486						2,085,000	03/12/2004
1455		BOULDER	CO		05/20/2004	5.750	1,319,503						3,324,000	03/16/2004
1456		CORVALLIS	OR		05/25/2004	5.775	1,800,797						3,600,000	03/29/2004
1459		TUCSON	AZ		06/17/2004	5.875	164,449						2,000,000	04/14/2004
1461		COLLEGE STATION	TX		06/23/2004	7.000	1,653,168						3,050,000	04/19/2004
1462		PORTLAND	OR		06/22/2004	5.750	685,900						2,570,000	04/22/2004
1463		DENVER	CO		07/01/2004	6.000	1,819,676						3,950,000	04/27/2004
1464		VANCOUVER	WA		07/15/2004	7.000	1,511,469						4,098,700	04/27/2004
1466		TACOMA	WA		07/07/2004	6.000	1,632,679						3,000,000	04/30/2004
1469		PHOENIX	AZ		07/29/2004	6.625	568,773						1,295,000	05/28/2004
1470		SPOKANE	WA		11/25/2002	5.875	416,048						980,000	10/01/2002
1472		REDONDO BEACH	CA		08/30/2004	6.500	613,317						2,850,000	06/29/2004
1473		NORTH LAS VEGAS	NV		08/19/2004	6.750	1,131,408						2,430,000	07/21/2004
1475		SAN JOSE	CA		09/24/2004	6.250	927,228						3,100,000	07/22/2004
1476		FORT WORTH	TX		09/29/2004	6.750	898,148						1,570,000	07/30/2004
1478		SAN DIMAS	CA		10/21/2004	6.525	976,019						2,260,000	08/24/2004
1480		TACOMA	WA		10/28/2004	6.250	1,008,572						4,200,000	09/01/2004
1482		PASADENA	CA		11/10/2004	6.000	929,574						2,250,000	09/09/2004
1483		KENT	WA		11/03/2004	6.000	636,206						2,060,000	09/15/2004
1484		PHOENIX	AZ		12/10/2004	5.188	1,004,805						1,635,000	10/06/2004
1485		PORTAGE	IN		12/14/2004	5.125	1,987,750						3,700,000	10/20/2004
1487		DOWNEY	CA		12/27/2004	5.750	869,121						2,330,000	10/27/2004
1488		FRESNO	CA		12/28/2004	5.900	2,040,231						3,850,000	11/23/2004
1491		BELLEVUE	NE		01/20/2005	6.000	683,336						1,320,000	12/03/2004
1493		FRESNO	CA		02/01/2005	5.875	420,508						1,400,000	12/17/2004
1495		LAKEWOOD	CO		03/24/2005	5.850	404,348						1,720,000	01/20/2005
1496		IRVINE	CA		03/08/2005	5.500	1,444,999						2,550,000	02/02/2005
1497		SAN DIEGO	CA		04/04/2005	6.450	2,698,704						5,200,000	02/15/2005
1499		FERNDALE	WA		05/17/2005	5.785	1,288,874						3,200,000	03/01/2005
1500		CHARLESTON	SC		05/04/2005	5.650	2,477,334						4,400,000	03/02/2005
1502		VERADALE	WA		05/03/2005	5.600	789,594						1,350,000	03/08/2005

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Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1503		SEATTLE	WA		05/05/2005	5.650	2,125,380						9,470,000	03/09/2005
1504		LITTLETON	CO		05/05/2005	5.710	572,113						1,200,000	03/11/2005
1505		SANTA ANA	CA		08/10/2005	5.375	5,129,433						10,350,000	03/11/2005
1506		BRIGHTON	MI		05/12/2005	5.710	2,604,229						4,400,000	03/15/2005
1508		GRAND ISLAND	NE		04/26/2005	5.875	2,769,561						4,500,000	03/17/2005
1509		ST PAUL	MN		05/19/2005	5.875	637,154						1,450,000	03/17/2005
1510		AUSTIN	TX		05/05/2005	5.750	558,175						1,000,000	03/17/2005
1511		TUCSON	AZ		05/26/2005	6.500	2,488,988						4,510,000	03/23/2005
1513		MIDLOTHIAN	VA		06/01/2005	6.125	675,091						1,475,000	03/29/2005
1514		ARCADIA	CA		05/16/2005	5.875	1,308,366						2,750,000	03/30/2005
1516		REDMOND	WA		06/14/2005	6.000	2,053,585						4,500,000	04/05/2005
1517		REDMOND	WA		06/14/2005	6.000	1,036,765						2,450,000	04/05/2005
1519		LOS ANGELES	CA		06/23/2005	5.750	968,535						2,120,000	04/12/2005
1520		LOS ANGELES	CA		06/23/2005	5.750	688,757						1,840,000	04/12/2005
1521		YAKIMA	WA		07/15/2005	5.850	951,069						1,570,000	04/13/2005
1522		YAKIMA	WA		07/15/2005	5.850	1,296,886						2,140,000	04/15/2005
1523		FRESNO	CA		07/27/2005	5.700	525,843						850,000	04/20/2005
1524		BEND	OR		06/23/2005	5.750	793,182						1,820,000	04/19/2005
1525		NORWALK	CA		07/30/2003	6.250	725,233						2,000,000	05/01/2003
1526		ARVADA	CO		06/20/2005	5.700	1,050,094						2,340,000	04/20/2005
1530		CLACKAMAS	OR		06/30/2005	5.750	793,182						2,100,000	05/05/2005
1531		ANAHEIM	CA		07/27/2005	5.650	1,421,190						3,400,000	05/06/2005
1532		ISSAQUAH	WA		07/13/2005	6.150	3,171,429						6,500,000	05/12/2005
1535		LAS VEGAS	NV		07/06/2005	5.750	594,015						2,190,000	05/17/2005
1536		MESA	AZ		06/29/2005	5.750	943,888						3,150,000	05/17/2005
1537		OAK HILL	WV		08/02/2005	5.500	2,597,059						6,000,000	05/27/2005
1538		CAMBRIDGE	MN		07/12/2005	6.250	1,062,369						1,680,000	05/26/2005
1539		GLENDALE	AZ		10/17/2005	5.800	868,224						2,740,000	06/07/2005
1540		SACRAMENTO	CA		03/14/2003	6.850	1,708,751						3,670,000	01/08/2003
1541		FRESNO	CA		08/18/2005	5.500	795,023						1,800,000	06/22/2005
1542		SEATTLE	WA		02/26/2002	6.750	943,361						2,850,000	01/02/2002
1543		FRESNO	CA		11/10/2005	5.920	1,840,612						7,125,000	07/14/2005
1544		MATTHEWS	NC		09/14/2005	5.625	923,991						2,431,000	07/18/2005
1545		FOLSOM	CA		01/18/2006	6.135	964,533						3,050,000	07/21/2005
1547		PHOENIX	AZ		09/20/2005	5.500	688,483						1,150,000	07/21/2005
1548		CITY OF INDUSTRY	CA		09/01/2005	5.690	1,425,603						2,700,000	07/29/2005
1549		PHOENIX	AZ		09/29/2005	5.650	666,503						1,420,000	07/29/2005
1550		CHANDLER	AZ		09/29/2005	5.650	757,414						1,530,000	08/01/2005
1552		TUCSON	AZ		10/14/2005	5.700	2,653,867						5,100,000	08/04/2005
1553		CASPER	WY		11/16/2005	6.125	404,036						1,010,000	08/15/2005
1554		SPOTSYLVANIA	VA		12/16/2005	5.885	2,849,167						5,000,000	08/18/2005
1556		BLOOMINGTON	MN		10/24/2005	5.700	804,731						2,300,000	08/21/2005
1557		NASHVILLE	TN		11/18/2005	5.625	770,481						1,300,000	08/25/2005
1558		CAMDEN	SC		11/10/2005	5.850	3,544,057						6,600,000	08/25/2005
1559		WAYNEVILLE	NC		04/14/2004	5.940	4,417,579						7,200,000	03/15/2004
1560		FRESNO	CA		11/22/2005	5.500	555,118						925,000	09/01/2005
1562		CULVER CITY	CA		11/22/2005	6.375	1,585,647						3,550,000	09/14/2005
1563		MURFREESBORO	TN		10/21/2005	5.750	749,180						1,285,000	09/15/2005
1566		EVERETT	WA		01/06/2006	5.950	2,635,108						6,050,000	10/05/2005
1567		KENT	WA		12/02/2005	5.750	933,642						1,800,000	10/06/2005
1568		TULSA	OK		12/27/2005	5.750	1,461,315						2,550,000	10/07/2005
1569		SUNNYVALE	CA		12/28/2005	5.750	873,331						3,100,000	10/18/2005
1570		BEND	OR		08/12/2003	6.125	394,092						1,090,000	06/24/2003
1573		CHANDLER	AZ		01/06/2006	5.750	1,216,084						2,700,000	11/02/2005
1574		EVERETT	WA		01/05/2006	5.750	1,419,178						3,530,000	11/02/2005
1575		RENTON	WA		03/28/2006	5.920	6,618,321						12,425,000	11/04/2005
1576		WHITE BEAR LAKE	MN		02/21/2006	6.000	925,261						1,900,000	11/21/2005
1580		TROUTDALE	OR		02/23/2006	5.825	2,681,254						7,260,000	12/09/2005
1581		SEATTLE	WA		02/28/2006	5.990	1,644,540						3,800,000	12/28/2005
1582		BELLINGHAM	WA		04/18/2006	5.740	2,050,506						4,000,000	12/28/2005
1583		ESCONDIDO	CA		03/15/2006	6.000	986,890						1,959,000	12/29/2005
1584		LA MESA	CA		03/15/2006	6.000	949,929						1,931,000	12/10/2005

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Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1586		FRESNO	CA		03/13/2006	5.840	1,145,593						5,260,000	01/04/2006
1588		ALBUQUERQUE	NM		03/21/2006	5.920	2,884,396						15,250,000	01/10/2006
1589		SCOTTSDALE	AZ		03/09/2006	5.920	2,404,607						3,900,000	01/12/2006
1590		CITRUS HEIGHTS	CA		03/15/2006	7.000	1,050,583						2,560,000	01/19/2006
1591		INDIANA	PA		04/27/2006	6.077	995,617						2,000,000	01/26/2006
1593		BELLEVUE	WA		05/21/1999	6.000	1,229,161						7,775,000	04/22/1999
1594		BELLEVUE	WA		05/24/2005	6.000	1,673,352						12,500,000	04/01/2005
1597		REDMOND	WA		04/18/2006	5.970	1,438,535						3,400,000	02/21/2006
1598		GRANADA HILLS	CA		04/19/2006	6.200	606,187						1,790,000	02/21/2006
1599		SAN DIEGO	CA		04/25/2006	5.880	3,444,606						6,500,000	02/27/2006
1600		PHILIPSBURG	PA		06/05/2006	6.430	2,050,260						5,200,000	03/13/2006
1601		WILSONVILLE	OR		05/11/2006	6.000	1,464,537						2,815,000	03/15/2006
1602		ROY	UT		04/07/2006	6.250	1,600,623						2,800,000	03/16/2006
1603		LAKE FOREST	CA		05/17/2006	6.375	1,703,572						3,900,000	03/16/2006
1604		CHENEY	WA		05/01/2006	5.625	1,876,438						3,800,000	03/21/2006
1605		PARAMOUNT	CA		06/22/2006	6.700	1,985,165						4,200,000	03/24/2006
1606		MERCER ISLAND	WA		06/10/2004	6.000	1,137,284						3,275,000	04/13/2004
1607		WESTLAND	MI		05/26/2006	6.250	507,272						2,300,000	03/30/2006
1608		BELLFLOWER	CA		05/24/2006	6.250	641,557						1,400,000	03/30/2006
1609		OCEANSIDE	CA		05/31/2006	6.250	835,082						1,800,000	04/06/2006
1611		DALLAS	TX		06/19/2006	6.420	3,581,420						7,000,000	04/13/2006
1612		ENGLEWOOD	CO		07/11/2006	6.600	765,161						1,450,000	04/25/2006
1613		GOLDEN VALLEY	MN		08/03/2006	6.600	1,273,015						2,000,000	04/21/2006
1614		PLANO	TX		10/09/1999	6.500	6,320,452						13,700,000	07/09/1999
1615		TACOMA	WA		06/29/2006	6.600	1,436,496						2,990,000	05/02/2006
1616		ARCADIA	CA		05/27/2004	6.500	2,947,325						5,200,000	04/14/2004
1617		FRESNO	CA		06/27/2006	6.690	943,955						1,550,000	05/09/2006
1619		BELLEVUE	WA		07/19/2006	6.400	2,645,921						7,140,000	05/18/2006
1620		SALINAS	CA		08/11/2006	6.695	3,158,590						6,300,000	05/23/2006
1621		LOCUST GROVE	GA		07/10/2006	6.750	1,081,775						2,000,000	05/24/2006
1623		FRESNO	CA		09/13/2006	6.580	2,257,356						7,000,000	05/30/2006
1624		SAN JOSE	CA		07/31/2006	6.530	1,976,995						3,350,000	05/31/2006
1625		MURFREESBORO	TN		07/21/2006	6.630	3,284,734						5,200,000	05/31/2006
1626		LIVINGSTON	TN		07/26/2006	6.630	1,754,837						2,800,000	05/31/2006
1628		FLORENCE	KY		08/14/2006	6.480	1,075,716						1,790,000	06/14/2006
1630		GREENWOOD	MN		08/10/2006	6.550	900,573						1,500,000	07/07/2006
1634		TULSA	OK		09/15/2006	6.470	1,529,691						2,877,000	08/02/2006
1635		CLACKAMAS	OR		09/29/2006	6.700	319,834						2,100,000	08/17/2006
1636		HEALDSBURG	CA		10/13/2006	6.250	2,038,737						4,400,000	08/18/2006
1638		CARROLLTON	TX		10/25/2006	6.580	439,030						870,000	08/30/2006
1639		FRESNO	CA		10/26/2006	6.385	712,130						1,350,000	08/30/2006
1640		BEVERLY HILLS	CA		10/23/2006	6.125	5,393,378						21,730,000	08/31/2006
1642		IRVING	TX		12/14/2006	5.905	7,613,211						13,000,000	09/28/2006
1645		CAMPBELLSPORT	WI		12/28/2006	6.290	1,167,096						2,410,000	10/28/2006
1646		BELLEVUE	WA		12/21/2006	6.260	526,419						1,800,000	11/07/2006
1647		FEDERAL WAY	WA		01/12/2007	6.125	1,080,585						7,100,000	11/20/2006
1648		MEMPHIS	TN		02/08/2007	6.050	4,250,015						11,500,000	11/21/2006
1651		CENTERVILLE	UT		01/30/2007	6.125	1,741,044						2,600,000	12/08/2006
1652		RANCHO CORDOVA	CA		01/18/2007	6.000	1,647,791						4,500,000	12/06/2006
1653		TRAVERSE CITY	MI		02/20/2007	5.945	872,960						1,625,000	12/22/2006
1654		ROGERS	MN		02/22/2007	6.200	2,632,640						4,275,000	12/28/2006
1655		MONTCLAIR	CA		03/29/2007	6.125	3,880,371						8,800,000	02/15/2007
1658		MALVERN	PA		04/11/2007	6.400	1,103,254						1,900,000	01/26/2007
1659		COLTON	CA		04/06/2007	6.090	395,171						1,540,000	03/23/2007
1660		ST LOUIS PARK	MN		04/16/2007	6.400	1,303,085						2,000,000	04/21/2006
1661		DALLAS	TX		05/16/2007	6.065	1,093,947						3,550,000	04/20/2007
1662		INDIO	CA		06/14/2007	6.100	1,690,917						2,860,000	04/20/2007
1663		SAUK RAPIDS	MN		04/11/2007	6.055	1,037,134						2,280,000	01/05/2007
1664		ORLANDO	FL		05/15/2007	6.280	432,004						1,700,000	04/23/2007
1665		LAS VEGAS	NV		05/02/2007	5.900	1,180,018						2,400,000	02/20/2007
1666		PORTLAND	OR		05/29/2007	6.250	1,096,483						2,020,000	03/14/2007
1667		OXFORD	MS		05/30/2007	6.150	886,141						1,950,000	04/25/2007

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Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
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Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1668		OLIVE BRANCH	MS		05/30/2007	6.150	799,452						1,900,000	04/25/2007
1669		HORN LAKE	MS		05/30/2007	6.150	869,318						1,900,000	04/25/2007
1670		FRESNO	CA		05/02/2007	6.150	3,187,380						6,500,000	03/08/2007
1671		MONROE	WA		06/08/2007	5.870	929,630						3,450,000	04/24/2002
1672		TACOMA	WA		05/17/2007	6.305	1,120,133						3,150,000	03/08/2005
1673		CAMPBELL	CA		07/02/2007	6.230	5,319,445						14,000,000	05/25/2004
1675		TULSA	OK		07/09/2007	6.255	1,972,494						3,000,000	06/13/2007
1678		FORT WORTH	TX		08/10/2007	6.375	944,986						1,500,000	06/25/2007
1680		FLOWER MOUND	TX		06/29/2007	5.955	1,847,470						3,075,000	06/18/2007
1681		INDIO	CA		07/17/2007	6.010	1,271,426						2,400,000	04/12/2007
1682		CENTENNIAL	CO		08/20/2007	6.610	1,568,880						3,100,000	06/15/2007
1683		MANTECA	CA		07/23/2007	6.360	1,102,310						2,410,000	06/04/2007
1684		SAGINAW	TX		07/18/2007	6.325	1,583,892						2,440,000	02/09/2007
1685		PORTLAND	OR		07/20/2007	6.680	991,168						1,750,000	06/01/2007
1686		AUSTIN	TX		07/20/2007	6.340	1,607,155						2,425,000	06/25/2007
1687		OCALA	FL		08/15/2007	6.920	1,018,174						1,615,000	07/16/2007
1688		OLYMPIA	WA		08/31/2007	6.060	1,100,394						3,860,000	07/03/2007
1689		SEATTLE	WA		08/14/2007	6.400	5,984,364						12,000,000	07/01/2007
1690		SALEM	OR		08/29/2007	6.520	995,684						2,075,000	08/22/2001
1691		DANVILLE	CA		08/30/2007	6.620	490,176						2,000,000	07/30/2007
1692		SANTA ANA	CA		08/09/2007	7.000	601,414						1,200,000	02/13/2003
1694		BELLEVUE	WA		08/20/2007	6.560	5,632,931						9,500,000	07/03/2007
1695		FRESNO	CA		08/31/2007	6.660	1,015,719						1,500,000	08/03/2007
1696		FRESNO	CA		08/15/2007	6.300	2,023,137						3,500,000	05/14/2007
1697		VAN NUYS	CA		09/12/2007	6.490	1,413,091						2,900,000	07/25/2007
1698		LIBERTY LAKE	WA		09/10/2007	6.360	1,146,154						2,960,000	08/28/2007
1700		VENICE	CA		09/20/2007	6.330	724,203						7,300,000	07/25/2007
1701		VENICE	CA		09/20/2007	6.330	2,698,170						13,200,000	07/25/2007
1702		SANTA MONICA	CA		09/20/2007	6.330	2,130,152						7,700,000	07/25/2007
1703		SANTA MONICA	CA		09/20/2007	6.330	1,420,102						4,300,000	07/25/2007
1704		LYNNWOOD	WA		09/11/2007	6.510	2,120,183						4,600,000	08/10/2007
1705		BOGART	GA		09/17/2007	6.635	3,718,323						8,600,000	09/03/2007
1706		DANA POINT	CA		12/20/2007	6.460	1,320,555						2,600,000	09/03/2007
1707		CLACKAMAS	OR		09/24/2007	6.450	1,892,268						2,925,000	08/29/2007
1708		INDIO	CA		09/19/2007	6.400	2,536,981						4,300,000	06/04/2007
1709		SAN JOSE	CA		08/30/2007	6.220	1,010,627						3,560,000	07/13/2007
1710		SACRAMENTO	CA		10/18/2007	5.920	1,148,932						1,700,000	08/21/2007
1712		MODESTO	CA		10/11/2007	6.500	2,214,508						4,800,000	08/24/2007
1713		BELFAIR	WA		09/21/2007	6.300	2,686,932						6,200,000	09/14/2007
1714		BOISE	ID		10/17/2007	6.240	1,845,000						3,280,000	09/15/2007
1715		GARDNERVILLE	NV		10/04/2007	6.120	2,779,767						6,050,000	09/24/2007
1716		CENTENNIAL	CO		11/14/2007	6.190	1,662,521						3,350,000	08/28/2007
1717		SACRAMENTO	CA		09/26/2007	6.320	891,083						1,340,000	08/23/2007
1719		ELK RIVER	MN		10/12/2007	6.150	1,102,264						1,950,000	10/05/2007
1720		THOUSAND OAKS	CA		11/15/2007	5.810	1,534,548						3,030,000	09/07/2007
1722		BOZEMAN	MT		10/22/2007	6.480	1,257,969						2,940,000	09/07/2007
1723		POMONA	CA		10/31/2007	6.540	1,949,762						4,300,000	09/13/2007
1724		OXNARD	CA		11/02/2007	6.490	929,712						4,970,000	09/05/2007
1725		ODESSA	TX		10/09/2007	6.540	1,291,142						3,090,000	09/17/2007
1726		COLLEGE STATION	TX		10/09/2007	6.590	1,393,746						3,340,000	09/17/2007
1727		SANTA ANA	CA		10/22/2007	6.370	1,768,675						3,100,000	09/11/2007
1728		KENT	WA		10/01/2007	6.340	3,219,205						5,425,000	09/13/2007
1729		PORTLAND	OR		10/24/2007	6.500	1,619,026						2,450,000	09/25/2007
1730		CITY OF INDUSTRY	CA		10/15/2007	6.500	1,526,552						3,310,000	09/07/2007
1731		HOUSTON	TX		11/01/2007	6.510	795,004						2,400,000	09/19/2007
1733		BELL	CA		11/27/2007	6.375	1,882,469						4,160,000	09/25/2007
1734		CANTON TOWNSHIP	MI		11/14/2007	6.190	902,343						1,910,000	08/24/2007
1735		SHELBY TOWNSHIP	MI		11/20/2007	6.190	750,689						1,580,000	08/21/2007
1736		PEARSALL	TX		11/14/2007	6.190	663,492						1,340,000	08/28/2007
1737		FAIRBORN	OH		11/16/2007	6.750	579,315						1,285,000	10/26/2007
1738		CLEARWATER	FL		12/14/2007	6.500	2,272,134						4,100,000	11/12/2007
1739		REDWOOD CITY	CA		12/17/2007	6.650	4,929,179						10,500,000	11/27/2007

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Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
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Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1741		HOUSTON	TX		12/03/2007	6.375	1,387,937						3,150,000	11/13/2007
1742		ORLANDO	FL		01/28/2008	6.500	845,126						1,400,000	12/18/2007
1743		ORLANDO	FL		02/05/2008	6.500	2,213,720						3,635,000	11/27/2007
1744		ORLANDO	FL		12/17/2007	6.420	3,802,008						5,800,000	12/04/2007
1745		NEWPORT BEACH	CA		02/01/2008	6.230	1,500,000						3,400,000	01/07/2008
1746		SPOKANE VALLEY	WA		01/18/2008	6.100	1,822,907						3,030,000	12/11/2007
1747		PHOENIX	AZ		12/27/2007	6.125	1,757,271						2,900,000	12/02/2007
1748		OMAHA	NE		01/28/2008	6.080	1,134,504						2,675,000	12/04/2007
1749		ST MICHAEL	MN		04/15/2008	6.250	2,112,913						3,500,000	01/25/2008
1750		SAN JOSE	CA		02/13/2008	6.000	2,659,912						6,000,000	01/10/2008
1751		LEWISVILLE	TX		01/10/2008	5.860	5,590,482						9,500,000	11/29/2007
1752		JACKSONVILLE	FL		01/03/2008	6.250	925,699						1,600,000	12/07/2007
1753		SHOREVIEW	MN		01/25/2008	5.700	1,844,607						3,900,000	12/27/2007
1754		ORLANDO	FL		02/05/2008	6.150	1,243,110						2,200,000	01/15/2008
1755		SHORELINE	WA		03/11/2008	6.200	4,017,457						6,930,000	01/19/2008
1756		LAKE OSWEGO	OR		03/28/2008	6.250	2,061,647						3,610,000	01/31/2008
1757		OLYMPIA	WA		04/22/2008	6.200	4,197,945						10,100,000	01/11/2008
1758		WESTLAKE VILLAGE	CA		03/26/2008	6.200	2,667,744						8,210,000	01/10/2008
1759		WASHINGTON	DC		03/14/2008	5.750	948,958						1,860,000	01/18/2008
1760		MOUNTLAKE TERRACE	WA		05/01/2008	6.400	1,891,330						4,030,000	02/07/2008
1761		NEWARK	CA		03/27/2008	5.950	1,758,748						3,310,000	01/28/2008
1762		BOCA RATON	FL		04/07/2008	6.625	2,617,828						9,200,000	01/18/2008
1763		JACKSONVILLE	FL		03/18/2008	6.250	1,525,078						2,635,000	01/28/2008
1764		DEVENS	MA		03/14/2008	6.200	627,058						1,900,000	02/12/2008
1765		AUSTIN	TX		04/01/2008	6.000	3,437,825						5,700,000	02/15/2008
1766		LOWELL	AR		04/10/2008	6.250	1,626,755						2,500,000	02/22/2008
1767		SEATTLE	WA		04/10/2008	5.400	2,273,474						4,230,000	03/04/2008
1768		BURNSVILLE	MN		04/11/2008	5.650	3,118,775						5,850,000	03/25/2008
1769		DILWORTH	MN		04/11/2008	5.650	2,328,679						6,000,000	03/31/2008
1770		SHAKOPEE	MN		04/25/2008	6.000	4,177,875						8,400,000	03/28/2008
1771		SPOKANE VALLEY	WA		04/25/2008	6.100	2,243,900						3,880,000	03/28/2008
1772		KENT	WA		04/23/2008	6.600	1,498,384						2,500,000	03/04/2008
1773		FIFE	WA		04/22/2008	6.000	1,675,850						3,250,000	03/20/2008
1774		OKLAHOMA CITY	OK		04/23/2008	5.950	1,003,413						2,500,000	03/20/2008
1775		HILLSBORO	OR		05/13/2008	5.450	2,597,105						4,300,000	03/26/2008
1776		SAN JOSE	CA		05/16/2008	5.610	3,848,916						27,150,000	04/16/2008
1777		ST GEORGE	UT		06/12/2008	6.250	1,592,540						2,450,000	04/07/2008
1778		WOODINVILLE	WA		05/23/2008	6.125	8,400,260						22,280,000	04/03/2008
1779		MORGAN HILL	CA		05/23/2008	5.550	498,638						4,550,000	04/16/2008
1780		EDMONDS	WA		05/15/2008	5.875	3,143,447						5,000,000	04/02/2008
1781		SAN DIEGO	CA		05/09/2008	5.750	1,903,036						3,300,000	04/29/2008
1782		SEATTLE	WA		05/23/2008	5.830	3,335,355						6,100,000	04/11/2008
1784		PHOENIX	AZ		05/19/2008	6.500	2,530,374						4,600,000	04/30/2008
1785		TUCSON	AZ		05/15/2008	6.650	1,448,888						2,790,000	04/21/2008
1787		SPRINGFIELD	OH		06/16/2008	7.060	707,667						1,300,000	04/24/2008
1788		DAYTON	OH		06/16/2008	6.810	706,132						1,300,000	04/24/2008
1789		MORGAN HILL	CA		06/30/2008	6.570	938,677						3,360,000	06/02/2008
1790		CENTREVILLE	IL		06/30/2008	6.450	4,078,194						10,175,000	05/27/2008
1791		TURLOCK	CA		06/25/2008	6.000	2,864,680						5,220,000	05/23/2008
1792		EL PASO	TX		07/24/2008	7.050	1,087,909						1,650,000	06/23/2008
1793		PLAINWELL	MI		07/23/2008	6.110	2,441,865						3,665,000	06/18/2008
1794		PAW PAW	MI		08/27/2008	6.375	1,221,881						1,850,000	07/29/2008
1797		GRAHAM	WA		06/24/2008	6.625	3,550,556						6,700,000	05/11/2008
1798		TUCSON	AZ		07/14/2008	6.490	2,586,124						4,180,000	06/16/2008
1799		JACKSONVILLE	FL		08/01/2008	6.710	1,377,157						2,150,000	06/30/2008
1800		SEATTLE	WA		08/19/2008	6.240	5,000,513						8,400,000	07/24/2008
1801		AUSTIN	TX		09/12/2008	6.100	1,189,325						1,725,000	07/17/2008
1802		PRATVILLE	AL		08/15/2008	6.625	3,246,889						5,825,000	07/21/2008
1803		SALT LAKE CITY	UT		08/27/2008	7.030	946,191						1,875,000	08/05/2008
1804		SEATTLE	WA		08/22/2008	5.750	477,608						2,500,000	07/18/2008
1805		KIRKLAND	WA		07/31/2008	5.750	954,053						5,370,000	07/08/2008
1806		GILROY	CA		09/19/2008	6.480	2,260,235						3,850,000	08/14/2008

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1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1807		PHOENIX	AZ		09/11/2008	6.200	3,455,519						5,900,000	07/17/2008
1808		DOWNEY	CA		09/15/2008	6.200	1,343,791						3,230,000	07/31/2008
1809		RANCHO CUCAMONGA	CA		10/02/2008	6.700	3,185,007						4,730,000	07/28/2008
1810		HOLLISTER	CA		08/27/2008	6.320	3,837,793						8,300,000	07/28/2008
1811		SAN FRANCISCO	CA		09/18/2008	5.880	1,300,000						3,300,000	07/28/2008
1812		PLANO	TX		11/13/2008	7.000	1,569,599						3,500,000	06/20/2008
1814		SPARKS	NV		08/27/2008	6.710	1,439,292						3,925,000	08/05/2008
1815		AUSTIN	TX		09/19/2008	6.600	5,525,778						9,300,000	08/12/2008
1816		PORTLAND	OR		10/24/2008	6.750	918,709						2,040,000	08/27/2008
1817		SUMNER	WA		08/16/2008	5.580	2,961,334						4,650,000	08/11/2008
1818		SUMNER	WA		09/16/2008	5.580	2,579,212						4,200,000	08/22/2008
1820		KIRKLAND	WA		09/29/2008	6.920	2,478,281						5,200,000	07/25/2008
1821		SAN JOSE	CA		11/10/2008	6.620	4,444,589						16,400,000	09/22/2008
1822		TACOMA	WA		10/06/2008	6.310	1,079,346						2,600,000	09/05/2008
1823		CORPUS CHRISTI	TX		12/01/2008	6.150	3,777,501						5,500,000	10/08/2008
1824		COLLEGE PARK	GA		10/24/2008	6.950	2,024,891						5,700,000	09/17/2008
1825		VANCOUVER	WA		12/02/2008	5.800	2,165,254						3,600,000	09/12/2008
1827		DANBURY	CT		10/14/2008	6.500	3,249,889						4,500,000	08/18/2008
1828		COLORADO SPRINGS	CO		11/19/2008	6.650	2,123,188						3,800,000	09/19/2008
1829		ROUND ROCK	TX		11/21/2008	5.800	2,878,233						6,750,000	11/03/2008
1830		VISALIA	CA		12/15/2008	5.950	2,884,673						7,000,000	10/20/2008
1831		MARION	IN		11/14/2008	6.800	1,993,404						2,800,000	10/02/2008
1832		OREGON CITY	OR		12/05/2008	6.250	1,903,622						5,130,000	11/22/2008
1833		ROYAL OAK	MI		11/21/2008	6.000	1,273,302						3,250,000	11/10/2008
1835		CANOGA PARK	CA		11/25/2008	6.950	2,613,379						5,200,000	10/23/2008
1836		SEATTLE	WA		12/09/2008	7.000	1,966,458						9,500,000	11/05/2008
1838		LOS ANGELES	CA		01/30/2009	4.950	3,562,962						6,525,000	12/10/2008
1841		SAN FRANCISCO	CA		12/24/2008	7.130	2,167,948						3,700,000	12/04/2008
1842		NOVI	MI		01/22/2009	6.500	2,032,433						4,750,000	12/25/2008
1843		SEDRO WOOLLEY	WA		12/04/2008	6.000	2,545,277						5,700,000	11/05/2008
1844		GRAND PRAIRIE	TX		01/23/2009	7.550	1,164,816						2,190,000	11/26/2008
1845		INGLEWOOD	CA		01/12/2009	7.100	620,149						2,710,000	12/10/2008
1846		LOS ANGELES	CA		02/26/2009	6.050	2,315,809						8,300,000	12/01/2008
1847		MARINA DEL RAY	CA		02/26/2009	6.000	1,688,039						5,170,000	12/01/2008
1848		SANTA MONICA	CA		01/29/2009	6.000	2,022,219						8,560,000	11/20/2008
1849		SANTA MONICA	CA		01/29/2009	6.000	1,203,688						7,240,000	11/30/2008
1850		SANTA CLARA	CA		02/03/2009	6.250	3,413,685						7,700,000	12/02/2008
1851		SANTA CLARA	CA		02/04/2009	6.250	2,652,507						5,000,000	12/02/2008
1852		SANTA CLARA	CA		02/04/2009	6.250	2,015,780						3,800,000	12/02/2008
1853		BURLINGAME	CA		02/03/2009	6.750	4,396,439						13,600,000	12/23/2008
1854		OLYMPIA	WA		02/05/2009	6.875	1,015,495						1,820,000	12/23/2008
1856		BURLINGAME	CA		02/12/2009	6.650	5,242,416						24,000,000	01/12/2009
1857		PASADENA	CA		06/11/2009	6.760	4,319,642						8,300,000	02/05/2009
1858		PLANO	TX		02/27/2009	6.300	3,643,613						5,860,000	01/23/2009
1859		FIFE	WA		04/17/2009	6.750	2,646,384						6,000,000	02/23/2009
1863		AUSTIN	TX		04/29/2009	6.650	2,426,517						4,850,000	03/05/2009
1864		EMERYVILLE	CA		04/15/2009	6.750	2,233,657						7,100,000	03/20/2009
1867		GLENDALE	AZ		04/15/2009	6.950	3,832,460						8,220,000	04/01/2009
1868		HOUSTON	TX		06/17/2009	7.130	2,116,524						6,140,000	05/26/2009
1869		ATLANTA	GA		06/01/2009	7.060	9,121,053						18,300,000	04/09/2009
1870		SAN MATEO	CA		05/21/2009	6.300	7,951,095						19,100,000	04/22/2009
1871		HOUSTON	TX		05/27/2009	6.770	3,033,267						5,500,000	03/18/2009
1872		KAHULUI	HI		05/15/2009	7.850	1,885,973						5,710,000	10/14/2008
1873		SANTA CLARA	CA		05/14/2009	6.750	2,505,814						7,500,000	04/20/2009
1876		LAS VEGAS	NV		06/11/2009	6.780	1,946,603						3,670,000	05/01/2009
1877		SILVERDALE	WA		07/06/2009	7.100	1,107,647						1,925,000	06/09/2009
1878		MONROVIA	CA		09/29/2009	7.400	1,233,222						3,730,000	07/31/2009
1880		WALNUT	CA		07/06/2009	7.650	2,545,276						4,230,000	05/19/2009
1882		COLUMBUS	OH		07/30/2009	7.250	5,241,590						18,650,000	06/24/2009
1883		PASADENA	TX		07/08/2009	6.625	3,309,643						6,200,000	06/03/2009
1884		PORTLAND	OR		07/30/2009	7.100	3,371,150						5,750,000	06/25/2009
1885		LONGVIEW	WA		07/30/2009	7.100	6,597,799						14,925,000	06/12/2009

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Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
1887		PORTLAND	OR		08/11/2009	6.750	1,946,527						5,090,000	06/10/2009
1888		PORTLAND	OR		08/11/2009	6.750	1,078,781						1,960,000	06/10/2009
1889		PORTLAND	OR		08/11/2009	6.750	1,008,446						1,930,000	06/08/2009
1890		PORTLAND	OR		08/11/2009	6.750	656,650						1,710,000	06/08/2009
1892		RICHMOND	CA		08/31/2009	6.950	2,305,747						10,200,000	06/17/2009
1894		ALISO VIEJO	CA		07/27/2009	6.950	5,292,981						9,580,000	06/30/2009
1895		KENT	WA		09/01/2009	7.860	2,094,438						3,650,000	08/04/2009
1898		SIOUX FALLS	SD		09/11/2009	6.720	2,183,584						4,750,000	07/28/2009
1902		VIENNA	VA		09/21/2009	7.940	6,014,100						10,900,000	07/12/2009
1904		ATLANTA	GA		08/31/2009	6.250	4,295,116						7,630,000	07/22/2009
1905		HOUSTON	TX		08/31/2009	6.340	5,638,766						9,975,000	07/17/2009
1913		IRVING	TX		12/17/2009	6.370	3,883,269						7,800,000	08/20/2009
1916		LAGUNA WOODS	CA		10/05/2009	7.650	2,187,509						3,750,000	09/16/2009
1917		ST CHARLES	MO		10/19/2009	6.850	4,347,170						10,450,000	09/29/2009
1920		BURLINGAME	CA		11/12/2009	6.550	4,885,515						9,850,000	10/14/2009
1921		WARREN	MI		11/04/2009	6.625	438,873						2,100,000	06/01/2003
1922		BUFFALO	NY		12/08/2009	6.800	4,498,159						8,350,000	09/29/2009
1923		TONOWANDA	NY		12/11/2009	6.800	6,404,539						12,900,000	10/02/2009
1924		SUNNYVALE	CA		12/31/2009	6.750	2,808,256						5,430,000	09/30/2009
1925		MARIETTA	GA		12/28/2009	7.350	2,500,601						4,425,000	10/16/2009
1927		VAN NUYS	CA		12/03/2009	6.820	2,741,558						5,800,000	11/09/2009
1928		COEUR D'ALENE	ID		12/03/2009	6.870	2,906,937						5,100,000	09/26/2009
1929		EDMONDS	WA		12/18/2009	6.250	4,202,312						8,950,000	10/09/2009
1930		RENTON	WA		11/24/2009	6.447	5,117,672						9,950,000	10/31/2009
1931		BALTIMORE	MD		12/28/2009	7.375	5,716,170						11,450,000	11/16/2009
1933		LOS ANGELES	CA		12/16/2009	7.300	1,796,147						4,750,000	10/20/2009
1934		DANA POINT	CA		11/20/2009	7.500	4,352,846						9,940,000	03/03/2009
1936		TALLMADGE	OH		12/28/2009	7.050	5,406,628						9,880,000	11/06/2009
1938		SNOHOMISH	WA		12/22/2009	6.970	1,163,311						3,300,000	11/10/2009
1939		SAN DIEGO	CA		12/17/2009	6.750	4,600,330						10,640,000	11/10/2009
1944		HILLBORO	OR		12/11/2009	6.650	5,033,429						12,680,000	11/18/2009
1945		HILLSBORO	OR		12/11/2009	6.650	6,272,429						14,420,000	11/18/2009
1946		HILLSBORO	OR		12/11/2009	6.650	1,154,465						4,940,000	11/18/2009
1947		HILLSBORO	OR		12/11/2009	6.650	3,145,893						6,540,000	11/18/2009
1949		NEWNAN	GA		01/19/2010	6.625	952,891						2,120,000	12/18/2009
1950		RENO	NV		12/30/2009	6.950	2,423,366						5,000,000	12/15/2009
1951		RENO	NV		12/30/2009	6.950	3,392,713						5,890,000	12/15/2009
1952		SAN JOSE	CA		01/20/2010	6.900	1,843,793						3,300,000	12/07/2009
1953		INDIANAPOLIS	IN		12/30/2009	6.600	7,825,591						15,700,000	12/22/2009
1955		MONTEREY PARK	CA		02/08/2010	7.350	9,498,389						23,500,000	11/26/2009
1956		SEATTLE	WA		02/11/2010	6.900	5,748,453						34,000,000	12/14/2009
1957		RIO RANCHO	NM		01/29/2010	6.550	1,937,738						5,640,000	12/17/2009
1960		MOUNT VERNON	WA		02/17/2010	6.560	2,286,828						9,200,000	02/01/2010
1961		PITTSBURG	CA		01/29/2010	7.000	2,255,399						4,900,000	12/22/2009
1962		KENT	WA		02/25/2010	7.200	1,460,381						3,900,000	01/18/2010
1964		FEDERAL WAY	WA		05/03/2010	6.990	3,280,984						5,100,000	10/09/2009
1965		RENO	NV		02/26/2010	7.250	2,020,603						3,500,000	01/28/2010
1966		RENO	NV		02/26/2010	7.250	852,059						1,720,000	01/27/2010
1967		LYNNWOOD	WA		04/28/2010	6.710	4,079,202						7,800,000	01/21/2010
1968		TAYLOR	MI		04/13/2010	7.420	2,330,556						9,725,000	03/20/2010
1969		LAS VEGAS	NV		04/12/2010	7.000	1,224,295						2,120,000	02/09/2010
1970		WORTHINGTON	OH		03/30/2010	6.350	3,579,490						6,000,000	02/23/2010
1971		DUBLIN	OH		03/30/2010	6.350	3,412,105						6,000,000	02/23/2010
1972		AUBURN	WA		03/23/2010	7.000	2,240,265						4,500,000	02/23/2010
1973		IRVINE	CA		03/31/2010	6.930	1,022,426						3,460,000	02/16/2010
1974		VENTURA	CA		04/05/2010	7.250	1,407,417						3,050,000	12/11/2009
1975		SAN FRANCISCO	CA		04/15/2010	6.250	972,540						3,000,000	02/01/2010
1976		PEORIA	AZ		03/31/2010	7.300	859,654						2,025,000	02/22/2010
1978		RENTON	WA		03/12/2010	6.900	4,673,431						7,200,000	02/05/2010
1979		SAN DIEGO	CA		04/05/2010	6.850	2,996,046						5,150,000	02/26/2010
1980		THOUSAND OAKS	CA		04/26/2010	6.950	4,154,796						7,000,000	03/08/2010
1981		WINTER HAVEN	FL		03/31/2010	6.300	2,628,149						5,100,000	03/08/2010

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Showing All Mortgage Loans OWNED December 31 of Current Year

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1982		SAN DIEGO	CA		04/07/2010	6.350	1,654,018						8,800,000	02/10/2010
1983		SAN DIEGO	CA		04/07/2010	6.850	3,826,585						8,800,000	02/10/2010
1984		VERO BEACH	FL		04/07/2010	7.000	2,182,405						4,350,000	03/15/2010
1985		STUDIO CITY	CA		04/19/2010	7.180	1,058,806						2,160,000	03/12/2010
1986		HOUSTON	TX		04/09/2010	6.250	4,362,384						7,200,000	01/20/2010
1987		SUNNYVALE	CA		05/04/2010	7.070	6,057,337						11,450,000	01/26/2010
1988		ADDISON	IL		06/25/2010	6.750	1,156,306						2,300,000	03/09/2010
1989		FLORISSANT	MO		06/25/2010	6.750	1,539,311						2,650,000	03/10/2010
1990		BELLEVUE	WA		04/01/2010	7.350	1,024,134						2,800,000	03/12/2010
1991		BURBANK	CA		04/29/2010	6.620	2,240,274						6,100,000	02/28/2010
1992		LEWIS CENTER	OH		05/05/2010	6.800	2,214,755						3,550,000	03/23/2010
1993		UPLAND	CA		06/01/2010	6.900	2,649,241						5,920,000	03/23/2010
1995		ORANGE	CA		04/27/2010	6.600	2,921,850						7,230,000	03/11/2010
1996		CARRBORO	NC		04/29/2010	6.273	7,294,804						13,500,000	03/23/2010
1997		CARROLTON	TX		05/18/2010	7.000	6,168,169						10,310,000	03/15/2010
1998		KANSAS CITY	MO		04/30/2010	6.850	1,949,852						3,200,000	03/08/2010
1999		CARLSBAD	CA		04/26/2010	7.070	4,488,485						7,250,000	03/16/2010
2000		SEATTLE	WA		06/30/2010	6.880	11,026,115						23,315,000	12/09/2009
2002		RICHMOND	VA		05/19/2010	6.800	3,851,747						6,200,000	04/15/2010
2003		VIRGINIA BEACH	VA		05/19/2010	6.800	2,888,800						4,650,000	04/15/2010
2004		LOS ANGELES	CA		06/30/2010	6.960	4,205,657						8,700,000	03/31/2010
2005		WOODSIDE	NY		09/17/2010	6.620	3,398,007						6,300,000	04/20/2010
2006		LAS VEGAS	NV		05/05/2010	6.850	5,320,321						8,895,000	03/26/2010
2007		RIVERSIDE	CA		07/29/2010	6.950	2,661,397						6,900,000	04/01/2010
2008		MANHATTAN BEACH	CA		06/16/2010	7.500	3,871,671						8,340,000	12/23/2009
2010		PEARLAND	TX		07/30/2010	7.050	2,129,937						3,400,000	04/05/2010
2013		SOUTH SAN FRANCISCO	CA		06/02/2010	6.750	5,463,570						12,600,000	04/26/2010
2014		TORRANCE	CA		07/26/2010	6.940	852,343						3,950,000	04/14/2010
2015		SAN DIEGO	CA		06/21/2010	6.750	1,006,475						1,730,000	04/20/2010
2016		SAN JOSE	CA		05/24/2010	7.100	2,565,546						4,960,000	04/09/2010
2017		LOS ANGELES	CA		05/26/2010	6.900	976,371						3,240,000	05/07/2010
2019		EL CAJON	CA		05/17/2010	6.763	1,779,056						3,550,000	04/07/2010
2020		BRIDGEPORT	CT		05/28/2010	6.800	2,696,219						4,300,000	04/27/2010
2021		DRIGGS	ID		06/22/2010	6.990	978,151						1,795,000	05/14/2010
2022		CLOVIS	CA		06/29/2010	6.750	2,638,816						4,250,000	05/06/2010
2023		SARASOTA	FL		07/13/2010	6.890	1,935,110						4,900,000	05/17/2010
2024		LANCASTER	CA		07/01/2010	6.530	1,789,749						5,960,000	05/11/2010
2025		SOUTH JORDAN	UT		07/01/2010	6.700	1,857,209						3,250,000	05/10/2010
2027		LITTLETON	CO		06/01/2010	6.790	1,171,174						2,090,000	04/20/2010
2028		SANTA MONICA	CA		10/21/2010	6.250	3,827,048						9,530,000	05/12/2010
2029		SAN MATEO	CA		09/29/2010	6.600	3,106,523						7,510,000	05/01/2010
2030		DENVER	CO		07/28/2010	7.110	3,873,500						7,200,000	05/12/2010
2031		SUNRISE	FL		07/01/2010	6.930	1,887,307						3,570,000	05/26/2010
2033		REDWOOD CITY	CA		06/01/2010	6.900	2,601,061						8,000,000	05/05/2010
2035		KENT	WA		07/22/2010	6.350	3,518,261						7,450,000	05/28/2010
2037		LIVERMORE	CA		07/12/2010	6.490	3,128,863						5,370,000	05/21/2010
2038		MYRTLE BEACH	SC		09/14/2010	6.760	3,864,012						5,800,000	06/29/2010
2039		MYRTLE BEACH	SC		09/14/2010	6.760	7,483,485						11,170,000	06/25/2010
2040		MYRTLE BEACH	SC		09/14/2010	6.760	7,923,682						12,000,000	06/21/2010
2041		MERIDIAN	ID		08/12/2010	6.860	1,425,104						2,500,000	07/07/2010
2043		FEDERAL WAY	WA		07/22/2010	6.650	4,206,686						6,600,000	04/16/2010
2044		REDLANDS	CA		11/12/2010	5.750	3,646,979						8,100,000	06/17/2010
2045		DAYTONA BEACH	FL		07/13/2010	6.700	3,913,851						6,250,000	06/02/2010
2046		GENEVA	IL		07/30/2010	6.700	5,259,909						8,800,000	06/09/2010
2047		SANTA MARIA	CA		08/17/2010	6.875	980,271						1,970,000	06/16/2010
2050		LOS ANGELES	CA		06/30/2010	6.700	2,638,344						4,800,000	06/11/2010
2051		SAN JOSE	CA		10/21/2010	6.300	1,673,442						4,890,000	06/04/2010
2053		TAMPA	FL		08/02/2010	6.650	4,118,662						7,240,000	06/30/2010
2054		WESTLAKE VILLAGE	CA		09/13/2010	6.250	2,046,185						4,200,000	06/09/2010
2055		SALT LAKE CITY	UT		10/27/2010	6.250	2,431,501						4,900,000	07/02/2010
2056		DEER PARK	IL		07/21/2010	6.900	1,174,932						3,090,000	03/31/2010
2057		MYRTLE BEACH	SC		09/24/2010	6.400	2,094,087						3,990,000	07/14/2010

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1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
2058		LITTLE RIVER	SC		09/30/2010	6.400	1,618,156						3,100,000	07/14/2010
2059		KIRKLAND	WA		07/30/2010	6.250	6,439,517						9,700,000	05/28/2010
2060		HOUSTON	TX		09/01/2010	6.625	2,742,662						4,875,000	07/09/2010
2061		PAULSBORO	NJ		08/30/2010	6.250	2,136,763						4,400,000	07/06/2010
2064		CHICAGO	IL		08/13/2010	6.250	5,802,649						9,200,000	07/08/2010
2065		SAN ANTONIO	TX		09/08/2010	7.050	4,764,143						8,355,000	08/19/2010
2066		SAN ANTONIO	TX		09/08/2010	6.500	1,553,621						5,420,000	07/12/2010
2067		ROCKWALL	TX		09/27/2010	6.375	1,379,977						2,340,000	06/24/2010
2068		ONTARIO	CA		08/12/2010	6.000	6,060,705						13,000,000	06/21/2010
2069		ALLEN	TX		09/01/2010	6.550	1,414,575						2,600,000	07/12/2010
2070		GREENVILLE	SC		07/30/2010	6.500	3,622,789						5,700,000	07/01/2010
2071		MAGNOLIA	TX		09/15/2010	6.670	1,683,127						2,825,000	07/28/2010
2072		DULUTH	GA		10/04/2010	6.450	1,454,567						2,565,000	06/10/2010
2074		POMONA	CA		10/27/2010	6.100	3,496,511						6,000,000	07/09/2010
2075		EAST ELMHURST	NY		12/08/2010	6.400	5,415,094						12,800,000	08/12/2010
2076		EAST LANSING	MI		11/03/2010	6.100	4,089,125						7,000,000	10/01/2010
2078		SEATTLE	WA		10/15/2010	6.450	4,349,942						7,400,000	07/22/2010
2079		SANTA BARBARA	CA		11/01/2010	5.900	2,940,899						13,933,333	07/22/2010
2080		SAN FRANCISCO	CA		11/23/2010	5.900	1,481,218						4,000,000	09/28/2010
2081		SUMMERFIELD	FL		11/17/2010	6.750	2,361,842						3,670,000	07/08/2010
2082		PORTLAND	OR		09/17/2010	6.250	3,151,180						5,020,000	07/20/2010
2083		SANTA ROSA	CA		10/06/2010	6.500	2,400,273						4,150,000	07/16/2010
2084		ELK GROVE	CA		10/06/2010	6.250	6,853,020						11,080,000	07/30/2010
2086		SANTA MONICA	CA		09/27/2010	6.150	2,204,133						4,600,000	07/20/2010
2088		ALBANY	OR		07/26/2010	8.200	2,489,711						4,640,000	07/06/1999
2089		TACOMA	WA		07/26/2010	7.250	1,991,494						5,600,000	03/16/1999
2090		TACOMA	WA		07/26/2010	7.250	1,291,780						3,650,000	10/21/1998
2091		VENICE	FL		09/30/2010	6.180	2,943,299						6,100,000	08/12/2010
2092		SAN JOSE	CA		09/23/2010	6.150	4,048,542						6,900,000	08/06/2010
2095		HURST	TX		09/20/2010	6.320	1,144,399						2,350,000	08/18/2010
2096		LOS ANGELES	CA		09/09/2010	5.950	2,808,188						4,130,000	07/29/2010
2097		WINSTON-SALEM	NC		10/20/2010	6.300	2,551,731						4,000,000	09/21/2010
2098		STOCKTON	CA		10/19/2010	6.400	2,053,917						3,290,000	09/02/2010
2099		FORT MEYERS	FL		09/17/2010	6.500	714,149						1,100,000	08/26/2010
2100		CINCINATTI	OH		12/01/2010	6.050	8,619,746						13,000,000	09/02/2010
2101		FRANKLIN PARK	IL		09/30/2010	5.750	2,935,091						4,900,000	08/04/2010
2102		CHICAGO	IL		09/30/2010	5.750	2,445,914						4,000,000	08/18/2010
2103		SAN MATEO	CA		09/02/2010	6.550	5,482,968						9,350,000	07/07/2010
2104		CARROLLTON	TX		09/30/2010	6.200	1,560,759						2,340,000	08/17/2010
2105		TEMPE	AZ		10/07/2010	6.200	2,428,937						4,600,000	06/18/2010
2106		TUALATIN	OR		11/02/2010	6.125	1,326,245						1,950,000	09/15/2010
2107		WEST LINN	OR		11/02/2010	6.125	915,971						2,180,000	09/15/2010
2108		VISTA	CA		12/29/2010	5.875	6,094,589						16,600,000	08/13/2010
2109		NAPERVILLE	IL		11/01/2010	5.260	9,001,062						14,300,000	09/08/2010
2111		SAN DIEGO	CA		11/16/2010	5.800	1,963,314						3,200,000	09/28/2010
2112		SANTA ANA	CA		11/19/2010	6.100	10,766,923						25,250,000	09/10/2010
2113		SAN FRANCISCO	CA		12/17/2010	5.650	2,222,815						5,640,000	10/18/2010
2115		DEVENS	MA		10/29/2010	6.375	4,787,772						6,730,000	09/20/2010
2118		HOUSTON	TX		11/01/2010	6.100	8,333,361						13,190,000	09/16/2010
2119		HOUSTON	TX		11/01/2010	6.100	1,799,249						2,900,000	09/13/2010
2120		LOS ANGELES	CA		12/29/2010	6.500	3,781,069						8,250,000	08/31/2010
2121		NORTH HOLLYWOOD	CA		10/14/2010	6.150	882,910						1,750,000	09/02/2010
2123		FAYETTEVILLE	NC		01/21/2011	6.000	1,368,711						2,200,000	09/20/2010
2128		LAS VEGAS	NV		10/28/2010	5.400	1,694,118						4,100,000	10/01/2010
2129		INDIANAPOLIS	IN		12/30/2010	5.450	1,242,374						2,000,000	11/07/2010
2130		INDIANAPOLIS	IN		12/30/2010	5.450	1,371,883						2,195,000	11/10/2010
2131		INDIANAPOLIS	IN		12/30/2010	5.450	863,426						1,205,000	11/12/2010
2132		NORTH CANTON	OH		11/05/2010	6.450	2,738,055						4,450,000	09/30/2010
2134		SAN JOSE	CA		12/13/2010	6.000	2,835,273						6,700,000	10/06/2010
2136		BEDMINISTER	NJ		12/09/2010	6.000	1,950,963						2,830,000	10/06/2010
2139		VERNON	CA		12/16/2010	5.780	1,321,779						3,500,000	10/05/2010
2140		DALLAS	TX		12/03/2010	5.950	3,465,030						5,500,000	10/04/2010

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2141		MT JULIET	TN		12/13/2010	5.800	1,367,326						2,350,000	11/15/2010
2142		CYPRESS	CA		11/29/2010	5.750	2,159,342						4,300,000	10/29/2010
2143		NASHVILLE	TN		02/01/2011	5.360	2,830,417						4,700,000	11/11/2010
2144		BEDFORD	TX		12/10/2010	6.100	3,292,082						7,700,000	10/12/2010
2145		SPOKANE VALLEY	WA		11/18/2010	5.850	1,848,387						3,600,000	10/25/2010
2146		DOWNERS GROVE	IL		12/14/2010	5.950	3,699,668						6,120,000	11/30/2010
2147		LAKEWOOD	WA		12/10/2010	5.950	5,001,370						8,550,000	11/04/2010
2150		CHARLOTTE	NC		12/10/2010	5.875	3,170,370						4,750,000	10/22/2010
2152		WEST SAINT PAUL	MN		12/27/2010	5.550	2,423,604						4,600,000	11/10/2010
2153		TAMPA	FL		01/31/2011	5.700	3,346,846						4,975,000	11/15/2010
2155		BINGHAM FARMS	MI		02/14/2011	6.290	2,742,204						4,400,000	11/22/2010
2156		DENVER	CO		12/29/2010	5.850	7,973,301						13,100,000	11/19/2010
2157		PORTLAND	OR		12/15/2010	6.750	5,473,957						9,960,000	11/03/2010
2159		AKRON	OH		01/10/2011	5.550	4,182,945						9,020,000	11/23/2010
2160		RENO	NV		12/22/2010	5.730	1,900,709						3,230,000	12/09/2010
2161		TEMPE	AZ		12/30/2010	5.850	2,632,673						4,855,000	10/27/2010
2162		SANTA MONICA	CA		01/21/2011	6.125	7,882,438						13,200,000	10/19/2010
2163		SACRAMENTO	CA		10/29/2010	6.500	1,669,363						5,400,000	10/21/2010
2164		NEWPORT BEACH	CA		01/27/2011	5.930	2,363,714						5,200,000	10/31/2010
2165		SAN CLEMENTE	CA		01/27/2011	5.730	1,968,874						4,570,000	11/19/2010
2166		IRVINE	CA		01/27/2011	5.730	2,953,311						5,590,000	11/12/2010
2167		SOUTH SAN FRANCISCO	CA		02/14/2011	5.750	2,762,047						5,700,000	11/10/2010
2168		LOS ANGELES	CA		03/22/2011	6.100	691,979						1,170,000	11/22/2010
2169		SANTA CLARITA	CA		03/22/2011	6.100	612,893						1,130,000	11/26/2010
2170		LOS ANGELES	CA		03/22/2011	6.100	1,680,514						2,870,000	11/22/2010
2171		TRENTON	TN		12/07/2010	5.350	896,823						1,690,000	11/18/2010
2172		TINLEY PARK	IL		12/17/2010	5.380	1,947,430						3,400,000	11/24/2010
2174		GOLDEN	CO		01/03/2011	5.680	3,051,399						4,550,000	11/03/2010
2175		FONTANA	CA		11/12/2010	5.750	243,123						1,450,000	10/18/2010
2177		LA JOLLA	CA		01/31/2011	5.900	2,357,846						4,290,000	12/13/2010
2178		LOS ANGELES	CA		03/01/2011	6.100	1,678,170						2,730,000	11/22/2010
2179		ALISO VIEJO	CA		12/23/2010	6.090	4,033,721						6,740,000	11/24/2010
2180		SPRING	TX		01/26/2011	5.710	3,137,182						4,925,000	11/16/2010
2181		SALEM	OR		01/25/2011	5.800	1,181,509						2,860,000	12/03/2010
2182		SAN DIEGO	CA		12/16/2010	5.950	1,560,549						3,250,000	11/29/2010
2183		SALEM	OR		02/22/2011	5.620	2,902,886						8,380,000	12/22/2010
2184		VENTURA	CA		12/29/2010	5.850	1,581,352						9,100,000	11/26/2010
2188		IRVING	TX		02/28/2011	5.560	2,070,684						3,200,000	12/03/2010
2196		SAN MATEO	CA		01/20/2011	6.780	9,305,639						14,900,000	11/22/2010
2197		DRAPER	UT		01/26/2011	5.730	2,342,960						4,350,000	12/14/2010
2198		LADY LAKE	FL		06/03/2011	5.800	2,481,588						6,000,000	11/30/2010
2199		ANN ARBOR	MI		03/24/2011	6.400	3,392,373						5,300,000	12/08/2010
2200		SHOREWOOD	IL		01/26/2011	5.850	1,286,119						3,420,000	12/17/2010
2201		GENEVA	IL		05/31/2011	6.450	5,431,882						10,000,000	05/11/2011
2202		DALLAS	TX		02/15/2011	5.650	2,080,573						4,450,000	12/13/2010
2203		FARMINGTON HILLS	MI		03/17/2011	5.750	3,544,963						5,700,000	02/11/2011
2204		NEW YORK	NY		12/30/2010	5.500	5,157,459						7,300,000	11/08/2010
2205		BROOKFIELD	WI		12/30/2010	6.520	3,052,989						4,750,000	12/15/2010
2206		VENTURA	CA		02/17/2011	5.800	1,258,534						6,540,000	12/10/2010
2207		PADUCAH	KY		02/08/2011	5.700	4,227,881						11,900,000	12/13/2010
2210		KIRKLAND	WA		02/25/2011	5.750	9,913,769						16,800,000	12/29/2010
2213		CLEARWATER	FL		05/25/2011	5.650	3,590,893						6,450,000	04/22/2011
2214		SAN JUAN CAPISTRANO	CA		03/14/2011	5.750	942,031						5,960,000	12/29/2010
2215		FULLERTON	CA		01/31/2011	5.450	4,653,703						7,380,000	12/15/2010
2217		MOUNT VERNON	WA		02/01/2011	5.600	6,937,039						11,000,000	01/05/2011
2218		CULVER CITY	CA		02/10/2011	5.500	2,356,799						5,400,000	12/20/2010
2219		PALO ALTO	CA		03/31/2011	5.500	2,172,366						4,200,000	12/27/2010
2220		AUSTIN	TX		03/01/2011	5.450	2,415,218						3,450,000	01/26/2011
2221		HAZELHURST	MS		04/06/2011	6.850	2,458,309						3,860,000	10/01/2010
2222		AKRON	OH		01/10/2011	5.550	3,891,110						6,550,000	11/23/2010
2224		ELIZABETH	NJ		02/22/2011	6.570	1,164,122						1,800,000	01/15/2011
2225		ATLANTA	GA		03/17/2011	6.240	1,671,062						2,500,000	01/31/2011

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2226		SAN JOSE	CA		05/12/2011	5.500	1,981,245						3,900,000	01/31/2011
2227		CULVER CITY	CA		03/21/2011	5.950	2,767,164						5,940,000	01/28/2011
2228		NORTH OAKS	MN		02/28/2011	5.650	3,550,444						6,570,000	01/11/2011
2229		SAN DIEGO	CA		03/10/2011	5.950	2,470,676						4,200,000	01/12/2011
2230		PORTLAND	OR		02/18/2011	6.250	1,505,877						3,600,000	01/05/2011
2231		STERLING HEIGHTS	MI		02/24/2011	6.640	5,301,623						9,000,000	01/11/2011
2232		SEATTLE	WA		03/18/2011	5.960	4,150,814						7,700,000	02/02/2011
2233		SANTA CLARA	CA		04/05/2011	6.230	1,600,973						2,660,000	01/14/2010
2234		PALMDALE	CA		03/22/2011	5.860	1,360,499						4,080,000	01/18/2011
2235		SANTA CLARITA	CA		04/28/2011	6.250	5,221,826						9,750,000	12/27/2010
2236		SAN JOSE	CA		02/28/2011	5.500	1,676,051						3,920,000	01/20/2011
2237		ST JOHN	IN		03/25/2011	6.250	1,087,679						1,700,000	01/03/2011
2239		RANCHO CORDOVA	CA		03/14/2011	5.520	6,813,590						13,140,000	02/03/2011
2240		TULSA	OK		03/24/2011	5.990	1,682,346						2,900,000	01/25/2011
2241		SAN DIEGO	CA		03/01/2011	6.290	3,456,380						10,775,000	01/24/2011
2242		ST AUGUSTINE	FL		02/18/2011	6.200	4,196,286						7,600,000	01/04/2011
2243		MOUNTLAKE TERRACE	WA		03/25/2011	5.790	1,877,165						3,100,000	02/03/2011
2244		WOODBURY	MN		03/14/2011	6.190	2,353,104						3,970,000	01/31/2011
2247		SALINAS	CA		05/10/2011	6.000	2,379,155						4,200,000	02/24/2011
2248		NEWPORT BEACH	CA		04/07/2011	5.750	3,562,294						5,500,000	02/10/2011
2249		TORRANCE	CA		07/05/2011	5.850	1,792,668						6,850,000	04/02/2011
2250		HOUSTON	TX		03/29/2011	5.500	5,727,141						9,000,000	02/08/2011
2251		ANAHEIM	CA		04/19/2011	5.920	4,964,990						9,500,000	01/15/2011
2252		WESTLAKE VILLAGE	CA		03/31/2011	5.750	3,210,700						5,100,000	02/11/2011
2253		CRESTWOOD	IL		06/13/2011	6.010	3,956,943						6,740,000	04/04/2011
2255		CERRITOS	CA		04/04/2011	5.970	2,964,919						6,130,000	02/15/2011
2256		SEATTLE	WA		05/12/2011	5.500	5,445,671						8,700,000	02/14/2011
2257		FOLSOM	CA		03/30/2011	6.240	2,274,203						4,540,000	01/24/2011
2258		SEATTLE	WA		05/12/2011	5.500	4,455,527						7,000,000	02/14/2011
2259		ALSIP	IL		05/04/2011	5.600	1,486,143						2,000,000	03/09/2011
2260		LAS VEGAS	NV		04/14/2011	6.320	2,571,828						4,450,000	03/03/2011
2261		VISTA	CA		04/25/2011	6.100	2,772,240						4,500,000	02/22/2011
2262		DALY CITY	CA		04/28/2011	5.680	4,353,411						8,460,000	02/28/2011
2263		RIALTO	CA		04/27/2011	6.510	2,476,777						4,500,000	02/25/2011
2266		BENICIA	CA		05/11/2011	6.050	1,536,639						3,310,000	03/07/2011
2269		SAN ANTONIO	TX		03/31/2011	6.220	1,146,950						2,150,000	02/10/2011
2274		POWAY	CA		04/18/2011	6.600	3,056,172						7,140,000	11/30/2010
2275		LOS ANGELES	CA		06/28/2011	5.800	1,985,271						2,800,000	03/10/2011
2276		NORCROSS	GA		07/21/2011	6.150	2,436,215						4,800,000	04/12/2011
2277		SEATTLE	WA		06/13/2011	5.650	3,423,985						6,205,000	04/01/2011
2279		INDIANAPOLIS	IN		04/29/2011	5.625	1,220,294						2,020,000	03/21/2011
2280		INDIANAPOLIS	IN		04/29/2011	5.625	1,289,178						2,140,000	03/23/2011
2281		SPENCER	IN		04/29/2011	6.180	2,426,008						3,500,000	04/01/2011
2282		PUNTA GORDA	FL		05/26/2011	6.020	2,072,622						9,000,000	04/02/2011
2283		AUSTIN	TX		04/21/2011	5.850	7,422,659						11,000,000	03/18/2011
2284		ELMHURST	IL		06/13/2011	6.010	2,928,989						4,600,000	04/11/2011
2285		SOUTHLAKE	TX		06/13/2011	6.000	1,818,155						3,000,000	03/31/2011
2288		SAN LUIS OBISPO	CA		07/29/2011	5.740	4,929,454						7,000,000	04/05/2011
2289		BROOKFIELD	WI		05/13/2011	5.950	2,154,027						3,850,000	04/06/2011
2290		SALT LAKE CITY	UT		05/31/2011	5.900	7,598,197						10,400,000	04/18/2011
2291		CHICAGO	IL		07/05/2011	5.700	2,932,857						4,910,000	04/12/2011
2292		STANTON	CA		05/04/2011	5.900	3,975,671						8,140,000	03/31/2011
2293		SIERRA VISTA	AZ		05/27/2011	6.050	5,551,743						8,000,000	03/25/2011
2294		CITRUS HEIGHTS	CA		05/31/2011	6.000	4,213,094						6,400,000	04/11/2011
2295		CARRBORO	NC		05/25/2011	6.120	1,776,811						2,950,000	05/09/2011
2296		BOSTON	MA		06/10/2011	5.810	2,779,413						6,900,000	03/31/2011
2298		SACREMENTO	CA		06/30/2011	5.500	1,567,803						4,900,000	04/12/2011
2300		PLEASANT VALLEY	MO		08/01/2011	5.600	1,570,316						2,420,000	06/18/2011
2301		LIVERMORE	CA		04/29/2011	5.850	4,354,624						6,970,000	04/01/2011
2302		CRANBERRY	PA		06/10/2011	5.950	1,191,371						3,380,000	04/01/2011
2303		MCDONOUGH	GA		06/30/2011	5.750	2,373,346						3,475,000	04/13/2011
2304		CHEYENNE	WY		06/14/2011	5.800	1,042,265						2,010,000	04/07/2011

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1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
2306		CANOGA PARK	CA		07/28/2011	5.920	3,479,589						6,150,000	04/26/2011
2307		LOUISVILLE	KY		06/30/2011	5.400	7,341,984						10,710,000	04/08/2011
2308		LOUISVILLE	KY		06/30/2011	5.400	7,689,237						11,180,000	04/08/2011
2309		LOUSIVILLE	KY		06/30/2011	5.400	4,067,854						6,060,000	04/08/2011
2310		SOUTHAMPTON	PA		06/17/2011	6.000	2,868,746						4,700,000	04/21/2011
2311		SPRING	TX		06/30/2011	6.020	1,414,624						2,200,000	04/11/2011
2312		MELROSE PARK	IL		04/15/2011	5.000	6,328,044						11,400,000	03/31/2011
2314		BURNSVILLE	MN		12/22/2011	6.000	1,500,000						2,475,000	05/09/2011
2315		EDMONDS	WA		06/10/2011	5.900	1,228,299						3,350,000	04/11/2011
2317		SAN JOSE	CA		08/01/2011	5.950	1,387,794						4,200,000	05/10/2011
2318		SOLON	OH		05/04/2011	5.850	3,552,123						6,100,000	04/11/2011
2319		SPRINGFIELD	GA		06/09/2011	6.200	4,162,840						5,750,000	04/25/2011
2320		HOUSTON	TX		06/24/2011	6.000	3,660,127						6,050,000	04/29/2011
2322		RICHARDSON	TX		08/01/2011	5.500	2,156,498						3,100,000	04/25/2011
2325		OAKLAND	CA		07/06/2011	5.660	3,230,268						5,850,000	04/18/2011
2326		PARAMOUNT	CA		06/29/2011	6.150	2,077,774						3,890,000	04/08/2011
2327		IRVING	TX		06/14/2011	5.780	3,374,881						5,200,000	05/11/2011
2328		HOUSTON	TX		06/01/2011	6.090	1,579,311						2,450,000	04/25/2011
2329		COLORADO SPRINGS	CO		06/17/2011	5.790	4,576,616						7,200,000	04/28/2011
2332		THE WOODLANDS	TX		06/23/2011	5.200	2,585,805						5,900,000	04/29/2011
2333		AUSTIN	TX		05/18/2011	6.000	2,280,027						3,750,000	04/08/2011
2334		PORTLAND	OR		08/25/2011	6.100	3,228,904						5,300,000	05/31/2011
2335		BAKERSFIELD	CA		10/17/2011	5.800	3,444,638						6,600,000	06/22/2011
2336		EGG HARBOR	NJ		08/05/2011	6.080	1,593,054						3,700,000	08/05/2011
2337		MILWAUKEE	WI		07/26/2011	6.330	1,864,335						6,550,000	05/17/2011
2338		WEST JORDAN	UT		07/01/2011	5.960	5,708,719						14,300,000	04/20/2011
2339		ALGONQUIN	IL		06/02/2011	5.950	2,101,646						3,600,000	04/14/2011
2340		HIALEAH	FL		07/27/2011	6.040	2,974,122						4,600,000	04/29/2011
2341		MONROVIA	CA		06/30/2011	5.970	1,290,677						2,800,000	04/19/2011
2342		HANFORD	CA		08/16/2011	5.520	833,922						1,650,000	05/10/2011
2343		LAKE WYLIE	SC		06/30/2011	6.060	3,822,797						5,730,000	05/03/2011
2344		SAN JUAN CAPISTRANO	CA		06/30/2011	6.100	2,978,937						7,620,000	05/20/2011
2345		ROHNERT PARK	CA		06/30/2011	6.130	2,259,100						4,550,000	05/31/2011
2346		GARDENA	CA		06/23/2011	5.850	4,676,391						7,800,000	05/10/2011
2347		MOREHEAD CITY	NC		06/21/2011	5.900	1,290,576						2,160,000	05/04/2011
2348		ELIZABETHTOWN	PA		07/01/2011	6.100	1,290,871						2,500,000	05/11/2011
2351		SAND CITY	CA		08/09/2011	5.860	3,384,748						5,700,000	06/01/2011
2353		CLEBURNE	TX		09/23/2011	6.320	1,394,191						2,400,000	08/02/2011
2354		MESQUITE	TX		09/23/2011	6.320	1,543,569						2,900,000	08/02/2011
2355		MIDLAND	TX		09/23/2011	6.320	1,344,399						2,150,000	07/26/2011
2356		MAPLE GROVE	MN		07/01/2011	5.650	2,471,899						3,550,000	05/31/2011
2357		LYNWOOD	CA		06/21/2011	6.060	2,423,786						4,100,000	05/31/2011
2358		GREENVILLE	SC		07/26/2011	5.800	1,739,600						2,800,000	06/15/2011
2360		AUSTIN	TX		07/11/2011	5.750	1,084,491						1,850,000	06/16/2011
2361		AUSTIN	TX		07/08/2011	5.750	3,601,857						7,550,000	05/31/2011
2362		ROSEVILLE	CA		09/01/2011	5.350	1,667,559						4,070,000	05/13/2011
2363		NEW CITY	NY		08/10/2011	5.800	5,374,300						7,650,000	06/23/2011
2364		THOUSAND OAKS	CA		08/09/2011	6.050	1,891,717						6,220,000	05/15/2011
2365		ARVADA	CO		06/30/2011	5.650	2,500,998						4,130,000	05/24/2011
2366		HILLSBORO	OR		06/30/2011	5.530	9,820,837						18,600,000	05/27/2011
2369		MARRERO	LA		10/07/2011	6.060	2,893,566						4,875,000	08/11/2011
2370		MANDEVILLE	LA		10/07/2011	5.800	2,344,636						3,995,000	08/11/2011
2371		SAN ANTONIO	TX		07/01/2011	5.750	1,206,448						1,970,000	05/24/2011
2372		ORLANDO	FL		11/22/2011	4.700	4,000,000						8,390,000	08/15/2011
2375		BRENHAM	TX		08/05/2011	5.500	2,571,788						4,260,000	06/30/2011
2376		PORTLAND	OR		09/30/2011	5.030	2,487,910						4,550,000	07/16/2011
2377		BROADVIEW HEIGHTS	OH		07/15/2011	6.125	1,635,910						2,560,000	06/20/2011
2378		GARDEN GROVE	CA		09/28/2011	5.500	11,962,840						33,160,000	06/23/2011
2379		CHICAGO	IL		08/25/2011	5.900	968,520						1,400,000	06/21/2011
2380		PORTLAND	OR		09/20/2011	5.290	2,591,685						5,280,000	09/16/2011
2381		KALAMAZOO	MI		08/01/2011	5.900	1,342,102						2,060,000	06/17/2011
2382		SACRAMENTO	CA		08/30/2011	5.720	3,187,339						6,750,000	06/13/2011

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Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
2383		FRESNO	CA		08/31/2011	5.600	1,857,139						5,140,000	07/28/2011
2384		COLORADO SPRINGS	CO		08/05/2011	5.350	1,813,379						2,850,000	07/07/2011
2385		SAN BERNARDINO	CA		08/09/2011	5.700	3,625,187						5,200,000	06/15/2011
2387		CONCORD	CA		08/18/2011	5.600	4,236,901						10,650,000	06/30/2011
2388		STONE MOUNTAIN	GA		08/19/2011	5.450	1,986,006						4,375,000	07/12/2011
2390		HAWTHORNE	CA		07/26/2011	4.750	2,482,578						4,600,000	06/15/2011
2391		LOS ANGELES	CA		08/18/2011	5.450	1,293,801						2,150,000	03/29/2011
2392		FOX LAKE	IL		09/30/2011	5.900	1,246,361						2,050,000	06/22/2011
2393		SACRAMENTO	CA		08/01/2011	5.350	2,732,493						6,150,000	06/22/2011
2394		PARAMOUNT	CA		08/02/2011	5.320	5,872,522						8,460,000	06/15/2011
2395		MADISON	WI		08/19/2011	5.850	6,463,145						12,400,000	07/15/2011
2396		BROOKLYN	NY		08/04/2011	5.920	4,131,553						6,000,000	06/27/2011
2398		CANOGA PARK	CA		12/15/2011	5.510	1,500,000						2,650,000	07/18/2011
2399		SMYRNA	TN		07/21/2011	5.300	1,510,646						2,350,000	06/14/2011
2400		SPOKANE	WA		11/29/2011	5.150	1,878,500						2,700,000	07/23/2011
2401		TWIN FALLS	ID		11/09/2011	5.600	6,900,000						10,400,000	07/14/2011
2402		OAKLAND	CA		09/27/2011	5.400	6,320,598						9,500,000	07/11/2011
2404		AURORA	CO		09/20/2011	5.300	1,196,167						2,090,000	07/25/2011
2406		LARAMIE	WY		11/09/2011	5.540	6,300,000						11,700,000	07/14/2011
2407		PALATINE	IL		09/02/2011	5.250	666,750						980,000	07/20/2011
2408		LAKELAND	FL		11/08/2011	5.600	2,391,823						3,850,000	06/16/2011
2410		RENO	NV		12/30/2011	5.300	2,850,000						3,910,000	07/20/2011
2411		HAPEVILLE	GA		09/28/2011	6.000	1,393,962						2,150,000	07/25/2011
2412		RANCHO CUCAMONGA	CA		09/23/2011	5.620	2,353,188						4,400,000	06/25/2011
2413		ROWLAND HEIGHTS	CA		09/26/2011	5.400	6,270,829						15,270,000	07/22/2011
2415		SAN FRANCISCO	CA		08/15/2011	5.400	5,481,308						10,890,000	08/01/2011
2416		WASHINGTON	DC		09/01/2011	5.170	1,992,911						4,300,000	07/26/2011
2417		PHEONIX	AZ		08/22/2011	5.750	2,185,130						4,000,000	07/11/2011
2418		COLORADO SPRINGS	CO		10/04/2011	5.600	1,697,283						4,270,000	06/28/2011
2419		RIVERSIDE	CA		10/12/2011	5.770	3,595,123						9,360,000	07/25/2011
2421		ANAHEIM	CA		09/27/2011	5.650	10,667,623						17,500,000	07/27/2011
2422		FORT LAUDERDALE	FL		11/01/2011	5.400	4,988,079						7,200,000	08/30/2011
2423		RANCHO SANTA MARGARI	CA		09/19/2011	5.640	4,889,656						7,500,000	08/18/2011
2425		SEATTLE	WA		09/27/2011	5.300	6,479,243						9,500,000	08/08/2011
2426		SEATTLE	WA		09/27/2011	5.300	5,482,436						7,700,000	08/08/2011
2427		HOUSTON	TX		09/15/2011	5.000	4,783,956						7,950,000	07/11/2011
2428		ALVIN	TX		10/14/2011	5.400	7,232,714						10,550,000	07/29/2011
2429		POTTSTOWN	PA		09/30/2011	5.250	1,881,092						2,800,000	06/28/2011
2430		ENID	OK		09/30/2011	5.250	1,781,564						2,500,000	08/02/2011
2431		DOVER	DE		09/30/2011	5.250	2,035,361						3,200,000	06/27/2011
2432		CLEVELAND	OH		09/30/2011	5.250	5,294,927						7,700,000	07/12/2011
2433		AUSTELL	GA		09/30/2011	5.250	3,299,377						4,900,000	07/19/2011
2434		SOLON	OH		09/30/2011	5.250	2,040,338						3,200,000	07/07/2011
2435		ST PETERSBURG	FL		09/30/2011	5.250	1,622,318						2,440,000	07/18/2011
2436		WILLOW GROVE	PA		09/30/2011	5.250	2,284,184						3,700,000	06/18/2011
2437		ZANESVILLE	OH		09/30/2011	5.250	1,507,860						2,200,000	06/18/2011
2438		FAYETTEVILLE	NC		10/11/2011	5.250	6,475,795						13,100,000	08/05/2011
2441		HOFFMAN ESTATES	IL		10/13/2011	5.625	5,986,042						7,000,000	08/03/2011
2442		NEW YORK	NY		10/28/2011	5.330	10,482,581						18,000,000	07/13/2011
2443		TYLER	TX		11/28/2011	5.520	6,000,000						10,155,000	07/25/2011
2444		PEARLAND	TX		12/29/2011	5.650	1,700,000						4,500,000	07/27/2011
2447		SARASOTA	FL		09/07/2011	5.550	1,719,699						2,500,000	07/22/2011
2448		EMERYVILLE	CA		09/29/2011	5.900	3,111,364						5,570,000	07/28/2011
2449		BARRINGTON	IL		12/30/2011	5.450	3,000,000						4,700,000	08/17/2011
2450		INDIANAPOLIS	IN		10/19/2011	5.390	337,443						520,000	08/23/2011
2451		EDEN PRAIRIE	MN		08/05/2011	7.000	2,563,331						4,200,000	09/09/2009
2452		NEWARK	DE		08/05/2011	7.000	1,535,900						2,520,000	09/09/2009
2453		LINTHICUM	MD		09/29/2011	5.750	1,595,233						3,840,000	06/20/2011
2454		CHICAGO	IL		10/20/2011	5.720	2,095,165						3,500,000	08/04/2011
2455		NORTH LAS VEGAS	NV		10/27/2011	5.500	6,985,874						11,500,000	10/07/2011
2456		VENICE	CA		10/20/2011	5.540	3,494,360						8,150,000	08/24/2011
2457		ROHNERT PARK	CA		09/22/2011	5.350	1,194,409						3,160,000	08/04/2011

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2460		DUNEDIN	FL		10/25/2011	5.350	1,995,206						3,350,000	08/29/2011
2461		WALNUT CREEK	CA		12/08/2011	5.500	5,500,000						8,850,000	08/12/2011
2462		THOUSAND OAKS	CA		12/15/2011	5.500	1,190,000						2,000,000	08/15/2011
2464		IRVINE	CA		11/07/2011	5.650	1,496,226						2,640,000	08/04/2011
2465		BRONX	NY		10/28/2011	5.300	5,678,858						11,800,000	08/18/2011
2466		HOFFMAN ESTATES	IL		10/27/2011	7.375	1,497,790						2,740,000	08/02/2011
2468		DOWNERS GROVE	IL		11/03/2011	5.750	2,250,000						3,500,000	09/12/2011
2469		FARMINGTON	NM		11/29/2011	5.150	1,592,500						2,290,000	08/17/2011
2470		SALT LAKE CITY	UT		11/29/2011	5.150	2,732,500						5,500,000	10/03/2011
2471		NORTH LITTLE ROCK	AR		11/29/2011	5.150	1,119,500						1,890,000	09/07/2011
2472		BOISE	ID		11/29/2011	5.150	877,000						1,800,000	08/10/2011
2473		LISLE	IL		09/02/2011	5.250	765,531						1,130,000	07/20/2011
2474		CHICAGO	IL		09/02/2011	5.250	938,390						1,390,000	07/20/2011
2475		SHELBYVILLE	IN		10/19/2011	5.390	2,978,092						4,590,000	08/23/2011
2476		INDIANAPOLIS	IN		10/19/2011	5.390	545,101						840,000	08/23/2011
2477		LA CROSSE	WI		12/08/2011	5.800	7,500,000						12,500,000	10/12/2011
2478		COSTA MESA	CA		11/17/2011	5.100	2,040,000						4,400,000	08/17/2011
2479		SANTA MONICA	CA		11/28/2011	5.750	2,800,000						5,400,000	08/24/2011
2480		HOUSTON	TX		12/21/2011	5.500	2,300,000						5,300,000	09/06/2011
2481		AZUSA	CA		10/03/2011	5.900	3,833,731						6,450,000	08/18/2011
2483		RENTON	WA		11/14/2011	5.150	2,900,000						12,953,000	09/21/2011
2484		GASTONIA	NC		11/07/2011	5.200	3,200,000						5,250,000	09/14/2011
2485		BOISE	ID		09/30/2011	4.900	3,482,816						6,970,000	08/26/2011
2486		BOISE	ID		09/30/2011	4.900	3,084,780						4,690,000	08/26/2011
2492		CARRBORO	NC		12/28/2011	5.500	2,200,000						4,625,000	09/23/2011
2496		SAN FRANCISCO	CA		12/09/2011	5.400	4,500,000						9,700,000	09/15/2011
2497		CHICAGO	IL		12/21/2011	5.250	11,000,000						18,400,000	12/02/2011
2498		COLORADO SPRINGS	CO		12/09/2011	5.400	2,460,000						3,700,000	09/27/2011
2499		ST LOUIS	MO		10/31/2011	5.350	2,196,360						3,415,000	09/08/2011
2500		AUSTIN	TX		11/17/2011	5.330	4,850,000						10,200,000	10/07/2011
2501		HELOTES	TX		12/12/2011	5.650	4,700,000						6,750,000	09/13/2011
2504		INDIAN WELLS	CA		11/28/2011	5.250	3,900,000						7,500,000	09/30/2011
2505		BROWNSTOWN	MI		10/28/2011	4.900	3,241,819						7,230,000	09/16/2011
2507		TEMPLE TERRACE	FL		09/22/2011	5.840	3,069,305						6,800,000	12/08/2010
2509		EAGAN	MN		10/31/2011	5.600	1,440,865						2,410,000	09/22/2011
2510		RICHMOND	VA		12/01/2011	5.300	5,900,000						10,500,000	08/03/2011
2513		DALLAS	TX		10/05/2011	5.250	4,060,289						6,330,000	09/22/2011
2514		PORTLAND	OR		10/25/2011	5.250	2,652,043						3,795,000	10/07/2011
2515		CHICAGO	IL		12/12/2011	5.300	1,100,000						1,690,000	11/08/2011
2517		NAPERVILLE	IL		12/28/2011	5.150	2,000,000						4,475,000	09/06/2011
3006		RALEIGH	NC		11/22/2011	5.375	2,000,000						4,450,000	10/21/2011
3009		LAWRENCE	KS		12/15/2011	5.250	2,150,000						4,400,000	10/13/2011
3012		BROOKLYN	NY		12/23/2011	5.140	1,700,000						2,500,000	11/14/2011
3014		FORT WORTH	TX		12/02/2011	4.950	6,300,000						9,500,000	11/01/2011
3019		BELLEVUE	WA		12/30/2011	4.950	4,275,000						8,400,000	11/10/2011
3020		CAMPBELL	CA		12/29/2011	5.300	1,500,000						2,800,000	11/15/2011
3021		PENSACOLA	FL		12/22/2011	5.360	3,500,000						6,620,000	11/14/2011
3031		INDIANAPOLIS	IN		12/27/2011	5.500	1,720,000						2,725,000	11/07/2011
3032		WEST VALLEY CITY	UT		12/29/2011	5.100	2,200,000						4,160,000	10/31/2011
3039		HENDERSON	NC		12/19/2011	5.200	3,750,000						6,200,000	10/10/2011
3040		APPLE VALLEY	CA		11/16/2011	5.350	1,910,000						3,000,000	10/24/2011
3041		APPLE VALLEY	CA		11/16/2011	5.350	1,820,000						2,900,000	10/24/2011
3045		PORTLAND	OR		12/14/2011	5.050	7,800,000						13,000,000	10/26/2011
3047		LITTLETON	CO		12/09/2011	5.200	1,868,000						2,930,000	10/27/2011
3049		TORRANCE	CA		12/29/2011	5.200	2,500,000						5,950,000	11/14/2011
3052		WASHINGTON	DC		12/14/2011	5.450	1,265,000						2,300,000	10/28/2011
3053		ARROYO GRANDE	CA		12/27/2011	4.900	1,250,000						2,900,000	12/01/2011
3068		WOODINVILLE	WA		12/21/2011	5.600	4,200,000						6,800,000	11/11/2011
ASL20142		LOS ANGELES	CA		06/05/1995	8.950	228,168						738,095	06/01/1995
ASL20145		PITTSBURGH	PA		07/20/1995	8.610	164,535						720,430	07/01/1995
ASL20146		BERKELEY	CA		08/22/1995	8.430	166,058						989,000	09/01/1995

SCHEDULE B - PART 1

Showing All Mortgage Loans OWNED December 31 of Current Year

1	2	Location		5	6	7	8	Change in Book Value/Recorded Investment					14	15
		3	4					9	10	11	12	13		
Loan Number	Code	City	State	Loan Type	Date Acquired	Rate of Interest	Book Value/Recorded Investment Excluding Accrued Interest	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Foreign Exchange Change in Book Value	Value of Land and Buildings	Date of Last Appraisal or Valuation
0599999. Mortgages in good standing - Commercial mortgages-all other							2,374,463,576	0	0	0	0	0	4,957,799,958	XXX
0899999. Total Mortgages in good standing							2,374,463,576	0	0	0	0	0	4,957,799,958	XXX
1627	0	MUKILTEO	WA		09/28/2006	6.710	1,817,277	0	0	0	0	0	3,175,000	06/07/2006
1786	0	SALEM	OR		07/30/2008	5.250	6,195,184	0	0	255,000	0	0	11,430,000	04/15/2008
1299999. Restructured mortgages - Commercial mortgages-insured or guaranteed							8,012,461	0	0	255,000	0	0	14,605,000	XXX
1699999. Total - Restructured Mortgages							8,012,461	0	0	255,000	0	0	14,605,000	XXX
2499999. Total - Mortgages with overdue interest over 90 days							0	0	0	0	0	0	0	XXX
3299999. Total - Mortgages in the process of foreclosure							0	0	0	0	0	0	0	XXX
3399999 - Totals							2,382,476,037	0	0	255,000	0	0	4,972,404,958	XXX

General Interrogatory:

1. Mortgages in good standing $ ..... unpaid taxes $ ..... interest due and unpaid.
2. Restructured mortgages $ ..... unpaid taxes $ ..... interest due and unpaid.
3. Mortgages with overdue interest over 90 days not in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.
4. Mortgages in process of foreclosure $ ..... unpaid taxes $ ..... interest due and unpaid.

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
2092	SAN JOSE	CA		11/14/2011	6.150	0	100,000	6,900,000
2123	FAYETTEVILLE	NC		01/21/2011	6.000	1,400,000	0	2,200,000
2143	NASHVILLE	TN		02/01/2011	5.360	2,900,000		4,700,000
2153	TAMPA	FL		01/31/2011	5.700	3,400,000		4,975,000
2155	BINGHAM FARMS	MI		02/14/2011	6.290	2,600,000	200,000	4,400,000
2159	AKRON	OH		01/10/2011	5.550	4,300,000		9,020,000
2162	SANTA MONICA	CA		01/21/2011	6.125	8,000,000		13,200,000
2164	NEWPORT BEACH	CA		01/27/2011	5.930	2,400,000		5,200,000
2165	SAN CLEMENTE	CA		01/27/2011	5.730	2,000,000		4,570,000
2166	IRVINE	CA		01/27/2011	5.730	3,000,000		5,590,000
2167	SOUTH SAN FRANCISCO	CA		02/14/2011	5.750	2,800,000		5,700,000
2168	LOS ANGELES	CA		03/22/2011	6.100	700,000		1,170,000
2169	SANTA CLARITA	CA		03/22/2011	6.100	620,000		1,130,000
2170	LOS ANGELES	CA		03/22/2011	6.100	1,700,000		2,870,000
2174	GOLDEN	CO		01/03/2011	5.680	3,100,000		4,550,000
2177	LA JOLLA	CA		01/31/2011	5.900	2,200,000	200,000	4,290,000
2178	LOS ANGELES	CA		03/01/2011	6.100	1,700,000		2,730,000
2180	SPRING	TX		01/26/2011	5.710	3,200,000		4,925,000
2181	SALEM	OR		01/25/2011	5.800	1,200,000		2,860,000
2183	SALEM	OR		02/22/2011	5.620	3,000,000		8,380,000
2188	IRVING	TX		02/28/2011	5.560	2,100,000		3,200,000
2196	SAN MATEO	CA		01/20/2011	6.780	9,500,000		14,900,000
2197	DRAPER	UT		01/26/2011	5.730	2,380,000		4,350,000
2198	LADY LAKE	FL		06/03/2011	5.800	2,500,000		6,000,000
2199	ANN ARBOR	MI		03/24/2011	6.400	3,450,000		5,300,000
2200	SHOREWOOD	IL		01/26/2011	5.850	1,300,000		3,420,000
2201	GENEVA	IL		05/31/2011	6.450	5,500,000		10,000,000
2202	DALLAS	TX		02/15/2011	5.650	2,150,000		4,450,000
2203	FARMINGTON HILLS	MI		03/17/2011	5.750	3,600,000		5,700,000
2206	VENTURA	CA		02/17/2011	5.800	1,300,000		6,540,000
2207	PADUCAH	KY		02/08/2011	5.700	4,300,000		11,900,000
2210	KIRKLAND	WA		02/25/2011	5.750	10,050,000		16,800,000
2213	CLEARWATER	FL		05/25/2011	5.650	3,700,000		6,450,000
2214	SAN JUAN CAPISTRANO	CA		03/14/2011	5.750	950,000		5,960,000
2215	FULLERTON	CA		01/31/2011	5.450	4,750,000		7,380,000
2217	MOUNT VERNON	WA		02/01/2011	5.600	7,200,000		11,000,000
2218	CULVER CITY	CA		02/10/2011	5.500	2,500,000		5,400,000
2219	SUNNYVALE	CA		03/31/2011	5.500	2,200,000		4,200,000
2220	AUSTIN	TX		03/01/2011	5.450	2,450,000		3,450,000
2221	HAZELHURST	MS		04/06/2011	6.850	2,492,490		3,860,000
2222	AKRON	OH		01/10/2011	5.550	4,000,000		6,550,000
2224	ELIZABETH	NJ		02/22/2011	6.570	1,200,000		1,800,000
2225	ATLANTA	GA		03/17/2011	6.240	1,700,000		2,500,000
2226	SAN JOSE	CA		05/12/2011	5.500	2,000,000		3,900,000
2227	CULVER CITY	CA		03/21/2011	5.950	2,800,000		5,940,000
2228	NORTH OAKS	MN		02/28/2011	5.650	3,600,000		6,570,000
2229	SAN DIEGO	CA		03/10/2011	5.950	2,500,000		4,200,000
2230	PORTLAND	OR		02/18/2011	6.250	1,525,000		3,600,000
2231	STERLING HEIGHTS	MI		02/24/2011	6.640	5,400,000		9,000,000
2232	SEATTLE	WA		03/18/2011	5.960	4,200,000		7,700,000
2233	SANTA CLARA	CA		04/05/2011	6.230	1,625,000		2,660,000
2234	PALMDALE	CA		03/22/2011	5.860	1,400,000		4,080,000
2235	SANTA CLARITA	CA		04/28/2011	6.250	5,300,000		9,750,000
2236	SAN JOSE	CA		02/28/2011	5.500	1,700,000		3,920,000
2237	ST JOHN	IN		03/25/2011	6.250	1,100,000		1,700,000
2239	RANCHO CORDOVA	CA		03/14/2011	5.520	6,900,000		13,140,000
2240	TULSA	OK		03/24/2011	5.990	1,750,000		2,900,000
2241	SAN DIEGO	CA		03/01/2011	6.290	3,500,000		10,775,000
2242	ST AUGUSTINE	FL		02/18/2011	6.200	4,250,000		7,600,000
2243	MOUNTLAKE TERRACE	WA		03/25/2011	5.790	1,900,000		3,100,000
2244	WOODBURY	MN		03/14/2011	6.190	2,380,000		3,970,000
2247	SALINAS	CA		05/10/2011	6.000	2,400,000		4,200,000
2248	NEWPORT BEACH	CA		04/07/2011	5.750	3,600,000		5,500,000
2249	TORRANCE	CA		07/05/2011	5.850	1,800,000		6,850,000
2250	HOUSTON	TX		03/29/2011	5.500	5,800,000	0	9,000,000
2251	ANAHEIM	CA		04/19/2011	5.920	5,000,000		9,500,000

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
2252	WESTLAKE VILLAGE	CA		03/31/2011	5.750	3,250,000		5,100,000
2253	CRESTWOOD	IL		06/13/2011	6.010	4,000,000		6,740,000
2255	CERRITOS	CA		04/04/2011	5.970	3,000,000		6,130,000
2256	SEATTLE	WA		05/12/2011	5.500	5,350,000	150,000	8,700,000
2257	FOLSOM	CA		03/30/2011	6.240	2,300,000		4,540,000
2258	SEATTLE	WA		05/12/2011	5.500	4,350,000	150,000	7,000,000
2259	ALSIP	IL		05/04/2011	5.600	1,500,000		2,000,000
2260	LAS VEGAS	NV		04/14/2011	6.320	2,610,000		4,450,000
2261	VISTA	CA		04/25/2011	6.100	2,800,000		4,500,000
2262	DALY CITY	CA		04/28/2011	5.680	4,400,000		8,460,000
2263	RIALTO	CA		04/27/2011	6.510	2,500,000		4,500,000
2266	BENICIA	CA		05/11/2011	6.050	1,550,000	0	3,310,000
2269	SAN ANTONIO	TX		03/31/2011	6.220	1,160,000		2,150,000
2274	POWAY	CA		04/18/2011	6.600	3,100,000		7,140,000
2275	LOS ANGELES	CA		06/28/2011	5.800	2,000,000		2,800,000
2276	NORCROSS	GA		07/21/2011	6.150	2,450,000		4,800,000
2277	SEATTLE	WA		06/13/2011	5.650	3,450,000		6,205,000
2279	INDIANAPOLIS	IN		04/29/2011	5.625	1,240,000		2,020,000
2280	INDIANAPOLIS	IN		04/29/2011	5.625	1,310,000		2,140,000
2281	SPENCER	IN		04/29/2011	6.180	2,450,000		3,500,000
2282	PUNTA GORDA	FL		05/26/2011	6.020	2,100,000		9,000,000
2283	AUSTIN	TX		04/21/2011	5.850	7,500,000		11,000,000
2284	ELMHURST	IL		06/13/2011	6.010	2,950,000		4,600,000
2285	SOUTHLAKE	TX		06/13/2011	6.000	1,850,000		3,000,000
2288	SAN LUIS OBISPO	CA		07/29/2011	5.740	5,000,000		7,000,000
2289	BROOKFIELD	WI		05/13/2011	5.950	2,200,000		3,850,000
2290	SALT LAKE CITY	UT		05/31/2011	5.900	7,700,000		10,400,000
2291	CHICAGO	IL		07/05/2011	5.700	2,950,000		4,910,000
2292	STANTON	CA		05/04/2011	5.900	4,000,000		8,140,000
2293	SIERRA VISTA	AZ		05/27/2011	6.050	5,600,000		8,000,000
2294	CITRUS HEIGHTS	CA		05/31/2011	6.000	4,250,000		6,400,000
2295	CARRBORO	NC		05/25/2011	6.120	1,800,000		2,950,000
2296	BOSTON	MA		06/10/2011	5.810	2,800,000		6,900,000
2298	SACREMENTO	CA		06/30/2011	5.500	1,580,000		4,900,000
2300	PLEASANT VALLEY	MO		08/01/2011	5.600	1,580,000		2,420,000
2301	LIVERMORE	CA		04/29/2011	5.850	4,400,000		6,970,000
2302	CRANBERRY	PA		06/10/2011	5.950	1,200,000		3,380,000
2303	MCDONOUGH	GA		06/30/2011	5.750	2,400,000		3,475,000
2304	CHEYENNE	WY		06/14/2011	5.800	1,050,000		2,010,000
2306	CANOGA PARK	CA		07/28/2011	5.920	3,500,000		6,150,000
2307	LOUISVILLE	KY		06/30/2011	5.400	7,400,000		10,710,000
2308	LOUISVILLE	KY		06/30/2011	5.400	7,750,000		11,180,000
2309	LOUSIVILLE	KY		06/30/2011	5.400	4,100,000		6,060,000
2310	SOUTHAMPTON	PA		06/17/2011	6.000	2,900,000		4,700,000
2311	SPRING	TX		06/30/2011	6.020	1,430,000		2,200,000
2312	MELROSE PARK	IL		04/15/2011	5.000	6,450,000	0	11,400,000
2314	BURNSVILLE	MN		12/22/2011	6.000	1,500,000		2,475,000
2315	EDMONDS	WA		06/10/2011	5.900	1,250,000		3,350,000
2317	SAN JOSE	CA		08/01/2011	5.950	1,400,000		4,200,000
2318	SOLON	OH		05/04/2011	5.850	3,600,000		6,100,000
2319	SPRINGFIELD	GA		06/09/2011	6.200	4,200,000		5,750,000
2320	HOUSTON	TX		06/24/2011	6.000	3,700,000		6,050,000
2322	RICHARDSON	TX		08/01/2011	5.500	2,170,000		3,100,000
2325	OAKLAND	CA		07/06/2011	5.660	3,250,000		5,850,000
2326	PARAMOUNT	CA		06/29/2011	6.150	2,100,000		3,890,000
2327	IRVING	TX		06/14/2011	5.780	3,400,000		5,200,000
2328	HOUSTON	TX		06/01/2011	6.090	1,600,000		2,450,000
2329	COLORADO SPRINGS	CO		06/17/2011	5.790	4,600,000		7,200,000
2332	THE WOODLANDS	TX		06/23/2011	5.200	2,750,000		5,900,000
2333	AUSTIN	TX		05/18/2011	6.000	2,300,000		3,750,000
2334	PORTLAND	OR		08/25/2011	6.100	3,250,000		5,300,000
2335	BAKERSFIELD	CA		10/17/2011	5.800	3,450,000		6,600,000
2336	EGG HARBOR	NJ		08/05/2011	6.080	1,600,000		3,700,000
2337	MILWAUKEE	WI		07/26/2011	6.330	1,880,000		6,550,000
2338	WEST JORDAN	UT		07/01/2011	5.960	5,750,000		14,300,000
2339	ALGONQUIN	IL		06/02/2011	5.950	2,130,000		3,600,000

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
2340	HIALEAH	FL		07/27/2011	6.040	3,000,000		4,600,000
2341	MONROVIA	CA		06/30/2011	5.970	1,300,000		2,800,000
2342	HANFORD	CA		08/16/2011	5.520	850,000		1,650,000
2343	LAKE WYLIE	SC		06/30/2011	6.060	3,850,000		5,730,000
2344	SAN JUAN CAPISTRANO	CA		06/30/2011	6.100	3,000,000		7,620,000
2345	ROHNERT PARK	CA		06/30/2011	6.130	2,275,000		4,550,000
2346	GARDENA	CA		06/23/2011	5.850	4,700,000		7,800,000
2347	MOREHEAD CITY	NC		06/21/2011	5.900	1,300,000		2,160,000
2348	ELIZABETHTOWN	PA		07/01/2011	6.100	1,300,000		2,500,000
2351	SAND CITY	CA		08/09/2011	5.860	3,400,000		5,700,000
2353	CLEBURNE	TX		09/23/2011	6.320	1,400,000		2,400,000
2354	MESQUITE	TX		09/23/2011	6.320	1,550,000		2,900,000
2355	MIDLAND	TX		09/23/2011	6.320	1,350,000		2,150,000
2356	MAPLE GROVE	MN		07/01/2011	5.650	2,500,000		3,550,000
2357	LYNWOOD	CA		06/21/2011	6.060	2,450,000		4,100,000
2358	GREENVILLE	SC		07/26/2011	5.800	1,750,000		2,800,000
2360	AUSTIN	TX		07/11/2011	5.750	1,100,000		1,850,000
2361	AUSTIN	TX		07/08/2011	5.750	3,650,000	0	7,550,000
2362	ROSEVILLE	CA		09/01/2011	5.350	1,700,000		4,070,000
2363	NEW CITY	NY		08/10/2011	5.800	5,400,000		7,650,000
2364	THOUSAND OAKS	CA		08/09/2011	6.050	1,900,000		6,220,000
2365	ARVADA	CO		06/30/2011	5.650	2,520,000		4,130,000
2366	HILLSBORO	OR		06/30/2011	5.530	10,000,000		18,600,000
2369	MARRERO	LA		10/07/2011	6.060	2,900,000		4,875,000
2370	MANDEVILLE	LA		10/07/2011	5.800	2,350,000		3,995,000
2371	SAN ANTONIO	TX		07/01/2011	5.750	1,220,000		1,970,000
2372	ORLANDO	FL		11/22/2011	4.700	4,000,000		8,390,000
2375	BRENHAM	TX		08/05/2011	5.500	2,600,000		4,260,000
2376	PORTLAND	OR		09/30/2011	5.030	2,500,000		4,550,000
2377	BROADVIEW HEIGHTS	OH		07/15/2011	6.125	1,650,000		2,560,000
2378	GARDEN GROVE	CA		09/28/2011	5.500	12,000,000		33,160,000
2379	CHICAGO	IL		08/25/2011	5.900	975,000		1,400,000
2380	PORTLAND	OR		09/20/2011	5.290	2,600,000		5,280,000
2381	KALAMAZOO	MI		08/01/2011	5.900	1,350,000		2,060,000
2382	SACRAMENTO	CA		08/30/2011	5.720	3,200,000		6,750,000
2383	FRESNO	CA		08/31/2011	5.600	1,870,000		5,140,000
2384	COLORADO SPRINGS	CO		08/05/2011	5.350	1,825,000		2,850,000
2385	SAN BERNARDINO	CA		08/09/2011	5.700	3,650,000		5,200,000
2387	CONCORD	CA		08/18/2011	5.600	4,275,000		10,650,000
2388	STONE MOUNTAIN	GA		08/19/2011	5.450	2,000,000		4,375,000
2390	HAWTHORNE	CA		07/26/2011	4.750	2,500,000		4,600,000
2391	LOS ANGELES	CA		08/18/2011	5.450	1,300,000		2,150,000
2392	FOX LAKE	IL		09/30/2011	5.900	1,250,000		2,050,000
2393	SACRAMENTO	CA		08/01/2011	5.350	2,750,000		6,150,000
2394	PARAMOUNT	CA		08/02/2011	5.320	5,900,000		8,460,000
2395	MADISON	WI		08/19/2011	5.850	6,500,000		12,400,000
2396	BROOKLYN	NY		08/04/2011	5.920	4,150,000	0	6,000,000
2398	CANOGA PARK	CA		12/15/2011	5.510	1,500,000		2,650,000
2399	SMYRNA	TN		07/21/2011	5.300	1,525,000		2,350,000
2400	SPOKANE	WA		11/29/2011	5.150	1,878,500		2,700,000
2401	TWIN FALLS	ID		11/09/2011	5.600	6,900,000		10,400,000
2402	OAKLAND	CA		09/27/2011	5.400	6,350,000		9,500,000
2404	AURORA	CO		09/20/2011	5.300	1,200,000		2,090,000
2406	LARAMIE	WY		11/09/2011	5.540	6,300,000		11,700,000
2407	PALATINE	IL		09/02/2011	5.250	675,000		980,000
2408	LAKELAND	FL		11/08/2011	5.600	2,400,000		3,850,000
2410	RENO	NV		12/30/2011	5.300	2,850,000		3,910,000
2411	HAPEVILLE	GA		09/28/2011	6.000	1,400,000		2,150,000
2412	RANCHO CUCAMONGA	CA		09/23/2011	5.620	2,370,000		4,400,000
2413	ROWLAND HEIGHTS	CA		09/26/2011	5.400	6,300,000		15,270,000
2415	SAN FRANCISCO	CA		08/15/2011	5.400	5,500,000		10,890,000
2416	WASHINGTON	DC		09/01/2011	5.170	2,000,000		4,300,000
2417	PHEONIX	AZ		08/22/2011	5.750	2,200,000		4,000,000
2418	COLORADO SPRINGS	CO		10/04/2011	5.600	1,700,000		4,270,000
2419	RIVERSIDE	CA		10/12/2011	5.770	3,600,000		9,360,000
2421	ORANGE	CA		09/27/2011	5.650	10,700,000		17,500,000

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
2422	FORT LAUDERDALE	FL		11/01/2011	5.400	5,000,000		7,200,000
2423	RANCHO SANTA MARGARI	CA		09/19/2011	5.640	4,900,000		7,500,000
2425	SEATTLE	WA		09/27/2011	5.300	6,500,000		9,500,000
2426	SEATTLE	WA		09/27/2011	5.300	5,500,000		7,700,000
2427	HOUSTON	TX		09/15/2011	5.000	4,800,000		7,950,000
2428	ALVIN	TX		10/14/2011	5.400	7,250,000		10,550,000
2429	POTTSTOWN	PA		09/30/2011	5.250	1,890,000		2,800,000
2430	ENID	OK		09/30/2011	5.250	1,790,000		2,500,000
2431	DOVER	DE		09/30/2011	5.250	2,045,000		3,200,000
2432	CLEVELAND	OH		09/30/2011	5.250	5,320,000		7,700,000
2433	AUSTELL	GA		09/30/2011	5.250	3,315,000		4,900,000
2434	SOLON	OH		09/30/2011	5.250	2,050,000		3,200,000
2435	ST PETERSBURG	FL		09/30/2011	5.250	1,630,000		2,440,000
2436	WILLOW GROVE	PA		09/30/2011	5.250	2,295,000		3,700,000
2437	ZANESVILLE	OH		09/30/2011	5.250	1,515,000		2,200,000
2438	FAYETTEVILLE	NC		10/11/2011	5.250	6,500,000		13,100,000
2441	HOFFMAN ESTATES	IL		10/13/2011	5.625	6,000,000		10,000,000
2442	NEW YORK	NY		10/28/2011	5.330	10,500,000		18,000,000
2443	TYLER	TX		11/28/2011	5.520	6,000,000		10,155,000
2444	PEARLAND	TX		12/29/2011	5.650	1,700,000		4,500,000
2447	SARASOTA	FL		09/07/2011	5.550	1,725,000		2,500,000
2448	EMERYVILLE	CA		09/29/2011	5.900	3,125,000		5,570,000
2449	BARRINGTON	IL		12/30/2011	5.450	3,000,000		4,700,000
2450	INDIANAPOLIS	IN		10/19/2011	5.390	338,000		520,000
2451	EDEN PRAIRIE	MN		08/05/2011	7.000	2,580,000		4,200,000
2452	NEWARK	DE		08/05/2011	7.000	1,545,000		2,520,000
2453	LINTHICUM	MD		09/29/2011	5.750	1,600,000		3,840,000
2454	CHICAGO	IL		10/20/2011	5.720	2,100,000		3,500,000
2455	NORTH LAS VEGAS	NV		10/27/2011	5.500	7,000,000		11,500,000
2456	VENICE	CA		10/20/2011	5.540	3,500,000		8,150,000
2457	ROHNERT PARK	CA		09/22/2011	5.350	1,200,000		3,160,000
2460	DUNEDIN	FL		10/25/2011	5.350	2,000,000		3,350,000
2461	WALNUT CREEK	CA		12/08/2011	5.500	5,500,000		8,850,000
2462	THOUSAND OAKS	CA		12/15/2011	5.500	1,190,000		2,000,000
2464	IRVINE	CA		11/07/2011	5.650	1,500,000		2,640,000
2465	BRONX	NY		10/28/2011	5.300	5,700,000		11,800,000
2466	HOFFMAN ESTATES	IL		10/27/2011	7.375	1,500,000		2,740,000
2468	DOWNERS GROVE	IL		11/03/2011	5.750	2,250,000		3,500,000
2469	FARMINGTON	NM		11/29/2011	5.150	1,592,500		2,290,000
2470	SALT LAKE CITY	UT		11/29/2011	5.150	2,732,500	0	5,500,000
2471	NORTH LITTLE ROCK	AR		11/29/2011	5.150	1,119,500		1,890,000
2472	BOISE	ID		11/29/2011	5.150	877,000		1,800,000
2473	LISLE	IL		09/02/2011	5.250	775,000		1,130,000
2474	CHICAGO	IL		09/02/2011	5.250	950,000		1,390,000
2475	EDINBURGH	IN		10/19/2011	5.390	2,983,000		4,590,000
2476	INDIANAPOLIS	IN		10/19/2011	5.390	546,000		840,000
2477	LA CROSSE	WI		12/08/2011	5.800	7,500,000		12,500,000
2478	COSTA MESA	CA		11/17/2011	5.100	2,040,000		4,400,000
2479	SANTA MONICA	CA		11/28/2011	5.750	2,800,000		5,400,000
2480	HOUSTON	TX		12/21/2011	5.500	2,300,000		5,300,000
2481	AZUSA	CA		10/03/2011	5.900	3,840,000	0	6,450,000
2483	RENTON	WA		11/14/2011	5.150	2,900,000		12,953,000
2484	GASTONIA	NC		11/07/2011	5.200	3,200,000		5,250,000
2485	BOISE	ID		09/30/2011	4.900	3,500,000		6,970,000
2486	BOISE	ID		09/30/2011	4.900	3,100,000		4,690,000
2492	CARRBORO	NC		12/28/2011	5.500	2,200,000		4,625,000
2496	SAN FRANCISCO	CA		12/09/2011	5.400	4,500,000		9,700,000
2497	CHICAGO	IL		12/21/2011	5.250	11,000,000		18,400,000
2498	COLORADO SPRINGS	CO		12/09/2011	5.400	2,460,000		3,700,000
2499	ST LOUIS	MO		10/31/2011	5.350	2,200,000		3,415,000
2500	AUSTIN	TX		11/17/2011	5.330	4,850,000		10,200,000
2501	HELOTES	TX		12/12/2011	5.650	4,700,000		6,750,000
2504	INDIAN WELLS	CA		11/28/2011	5.250	3,900,000		7,500,000
2505	BROWNSTOWN	MI		10/28/2011	4.900	3,250,000		7,230,000
2507	TEMPLE TERRACE	FL		09/22/2011	5.840	0	100,000	6,800,000
2509	EAGAN	MN		10/31/2011	5.600	1,450,000		2,410,000

SCHEDULE B - PART 2

Showing All Mortgage Loans ACQUIRED AND ADDITIONS MADE During the Current Year

1	Location		4	5	6	7	8	9
	2	3						
Loan Number	City	State	Loan Type	Date Acquired	Rate of Interest	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Value of Land and Buildings
2510	RICHMOND	VA		12/01/2011	5.300	5,900,000	0	10,500,000
2513	DALLAS	TX		10/05/2011	5.250	4,073,400		6,330,000
2514	PORTLAND	OR		10/25/2011	5.250	2,656,500		3,795,000
2515	CHICAGO	IL		12/12/2011	5.300	1,100,000		1,690,000
2517	NAPERVILLE	IL		12/28/2011	5.150	2,000,000		4,475,000
3006	RALEIGH	NC		11/22/2011	5.375	2,000,000		4,450,000
3009	LAWRENCE	KS		12/15/2011	5.250	2,150,000		4,400,000
3012	BROOKLYN	NY		12/23/2011	5.140	1,700,000		2,500,000
3014	FORT WORTH	TX		12/02/2011	4.950	6,300,000		9,500,000
3019	BELLEVUE	WA		12/30/2011	4.950	4,275,000		8,400,000
3020	CAMPBELL	CA		12/29/2011	5.300	1,500,000		2,800,000
3021	PENSACOLA	FL		12/22/2011	5.360	3,500,000		6,620,000
3031	INDIANAPOLIS	IN		12/27/2011	5.500	1,720,000		2,725,000
3032	WEST VALLEY CITY	UT		12/29/2011	5.100	2,200,000	0	4,160,000
3039	HENDERSON	NC		12/19/2011	5.200	3,750,000		6,200,000
3040	APPLE VALLEY	CA		11/16/2011	5.350	1,910,000		3,000,000
3041	APPLE VALLEY	CA		11/16/2011	5.350	1,820,000		2,900,000
3045	PORTLAND	OR		12/14/2011	5.050	7,800,000		13,000,000
3047	LITTLETON	CO		12/09/2011	5.200	1,868,000		2,930,000
3049	TORRANCE	CA		12/29/2011	5.200	2,500,000		5,950,000
3052	WASHINGTON	DC		12/14/2011	5.450	1,265,000		2,300,000
3053	ARROYO GRANDE	CA		12/27/2011	4.900	1,250,000		2,900,000
3068	WOODINVILLE	WA		12/21/2011	5.600	4,200,000		6,800,000
0599999. Mortgages in good standing - Commercial mortgages-all other						900,477,390	900,000	1,644,088,000
0899999. Total Mortgages in good standing						900,477,390	900,000	1,644,088,000
1699999. Total - Restructured Mortgages						0	0	0
2499999. Total - Mortgages with overdue interest over 90 days						0	0	0
3299999. Total - Mortgages in the process of foreclosure						0	0	0
3399999 - Totals						900,477,390	900,000	1,644,088,000

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0362	EL SEGUNDO	CA		10/29/1986	10/31/2011	90,753					0			90,753			0
0751	CHATSWORTH	CA		02/13/1996	02/08/2011	19,511					0			19,511			0
0771	SANTA CLARA	CA		06/26/1996	06/27/2011	52,069					0			52,069			0
0775	INDIANAPOLIS	IN		08/26/1996	09/07/2011	253,048					0			253,048			0
0776	WOODINVILLE	WA		06/27/1996	01/28/2011	109,104					0			109,104			0
0804	FRESNO	CA		02/06/1997	05/03/2011	26,822					0			26,822			0
0827	PORTLAND	OR		03/28/1997	04/19/2011	236,104					0			236,104			0
0831	CORONA	CA		06/26/1997	06/27/2011	105,632					0			105,632			0
0858	SANTA FE SPGS	CA		07/29/1997	08/22/2011	26,871					0			26,871			0
0954	COEUR D ALENE	ID		11/19/1998	02/22/2011	405,970					0			405,970			0
1171	MOUNTLAKE TERRACE	WA		12/13/2000	03/25/2011	2,036,656					0			2,036,656			0
1175	SALT LAKE CITY	UT		01/03/2001	01/03/2011	1,618,320					0			1,618,320			0
1183	BOULDER	CO		02/28/2001	01/28/2011	530,659					0			530,659			0
1194	ARVADA	CO		05/23/2001	05/06/2011	1,140,025					0			1,140,025			0
1196	SEATTLE	WA		04/17/2001	07/07/2011	827,533					0			827,533			0
1197	ONTARIO	OR		06/21/2001	04/08/2011	772,906					0			772,906			0
1212	GRANDVILLE	MI		06/26/2001	01/03/2011	9,528					0			9,528			0
1213	ABERDEEN	SD		06/14/2001	07/01/2011	80,936					0			80,936			0
1240	HOLLYWOOD	CA		10/22/2001	10/28/2011	475,578					0			475,578			0
1242	SEATTLE	WA		10/18/2001	02/23/2011	4,568,242					0			4,568,242			0
1248	TACOMA	WA		11/05/2001	03/23/2011	2,601,348					0			2,601,348			0
1251	SALEM	OR		10/31/2001	03/11/2011	934,847					0			934,847			0
1266	MILPITAS	CA		12/05/2001	12/15/2011	2,170,810					0			2,170,810			0
1269	HILLSBORO	OR		12/12/2001	10/07/2011	5,310,990					0			5,310,990			0
1279	AUBURN	WA		01/30/2002	03/23/2011	1,385,315					0			1,385,315			0
1315	BEND	OR		08/19/2002	08/15/2011	627,392					0			627,392			0
1326	SALEM	OR		10/31/2001	03/11/2011	1,797,846					0			1,797,846			0
1327	SALEM	OR		12/21/2001	03/11/2011	1,524,782					0			1,524,782			0
1377	KANSAS CITY	MO		06/09/2003	07/13/2011	743,460					0			743,460			0
1380	TUMWATER	WA		07/18/2003	08/03/2011	2,646,074					0			2,646,074			0
1394	CULVER CITY	CA		07/31/2003	08/19/2011	313,258					0			313,258			0
1408	DENVER	CO		09/26/2003	09/29/2011	2,054,370					0			2,054,370			0
1430	THOUSAND OAKS	CA		02/18/2004	08/09/2011	1,879,508					0			1,879,508			0
1439	AURORA	CO		02/18/2004	08/25/2011	3,791,250					0			3,791,250			0
1494	AURORA	CO		03/08/2005	09/20/2011	947,870					0			947,870			0
1501	MISHAWAKA	IN		05/04/2005	12/29/2011	1,026,730					0			1,026,730			0
1527	WEST SACRAMENTO	CA		06/30/2005	12/01/2011	802,525					0			802,525			0
1571	LAS VEGAS	NV		02/02/2006	12/05/2011	1,900,163					0			1,900,163			0
1595	EDGEWATER	MD		03/29/2006	12/27/2011	3,349,605					0			3,349,605			0
1596	MERRIFIELD	VA		05/03/2006	12/30/2011	6,808,116					0			6,808,116			0
1618	WINTER HAVEN	FL		07/31/2006	07/28/2011	917,499					0			917,499			0
1632	LINCOLN	NE		10/12/2006	10/28/2011	922,615					0			922,615			0
1834	SANTA MONICA	CA		11/25/2008	02/28/2011	1,857,243					0			1,857,243			0
1837	VANCOUVER	WA		12/12/2008	12/30/2011	1,673,206					0			1,673,206			0
1874	HOFFMAN ESTATES	IL		06/11/2009	10/27/2011	981,083					0			981,083			0
1875	WOODINVILLE	WA		07/15/2009	12/21/2011	2,544,427					0			2,544,427			0
1909	EDEN PRAIRIE	MN		11/03/2009	08/05/2011	1,969,391					0			1,969,391			0
1910	GREENSBORO	NC		11/03/2009	07/18/2011	1,772,445					0			1,772,445			0
1911	NEWARK	DE		11/03/2009	08/05/2011	1,181,630					0			1,181,630			0
1948	HILLSBORO	OR		12/11/2009	09/02/2011	2,482,520					0			2,482,520			0
1977	BURBANK	CA		04/19/2010	05/03/2011	1,577,892					0			1,577,892			0
2062	CITY OF INDUSTRY	CA		08/13/2010	08/05/2011	8,521,232					0			8,521,232			0
2063	CHARLOTTE	NC		08/13/2010	08/05/2011	4,036,372					0			4,036,372			0
2087	ORLANDO	FL		09/22/2010	07/29/2011	6,629,565					0			6,629,565			0
											0						0
0199999. Mortgages closed by repayment						93,069,646	0	0	0	0	0	0	0	93,069,646	0	0	0
0409	BURBANK	CA		11/17/1987		369,609	0				0			184,760			0
0422	S PASADENA	CA		03/31/1988		472,539					0			199,371			0
0434	CHATSWORTH	CA		06/22/1988		217,173					0			78,962			0
0455	VAN NUYS	CA		10/04/1988		297,961					0			99,522			0
0616	IRVINE	CA		05/23/2002		490,266					0			147,137			0

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
0628	KENT	WA		12/11/1992		626,024					0			65,045			0
0641	SANTEE	CA		06/17/1993		168,703					0			67,424			0
0711	EL CERRITO	CA		07/31/1995		394,088					0			75,122			0
0764	YORBA LINDA	CA		04/03/1996		215,204					0			34,452			0
0778	KIRKLAND	WA		07/29/1996		548,336					0			82,570			0
0811	ARCADIA	CA		03/31/1997		105,038					0			77,293			0
0821	COLORADO SPGS	CO		04/17/1997		1,088,602					0			134,314			0
0830	TACOMA	WA		05/20/1997		380,515					0			22,950			0
0863	SALT LAKE CITY	UT		09/05/1997		416,751					0			48,202			0
0889	GARDEN GROVE	CA		04/09/1998		545,501					0			58,290			0
0890	WOODLAND	CA		01/05/1998		399,649					0			44,485			0
0901	CANOGA PARK	CA		03/27/1998		323,894					0			34,909			0
0907	KIRKLAND	WA		05/29/1998		91,561					0			34,747			0
0910	LAS VEGAS	NV		05/07/1998		468,082					0			48,496			0
0913	FRESNO	CA		06/03/1998		124,762					0			47,275			0
0914	LITTLETON	CO		08/24/1998		429,863					0			213,650			0
0918	DANVILLE	CA		06/12/1998		210,242					0			76,771			0
0920	CLOVIS	CA		05/28/1998		373,305					0			38,569			0
0931	LAGUNA NIGUEL	CA		10/06/1998		523,561					0			51,687			0
0934	HALF MOON BAY	CA		08/27/1998		206,924					0			70,304			0
0938	LITTLETON	CO		09/18/1998		1,079,644					0			55,248			0
0939	TORRANCE	CA		07/30/1998		438,340					0			40,744			0
0953	MARTINSVILLE	VA		09/25/1998		8,067,444					0			410,072			0
0962	CANOGA PARK	CA		11/12/1998		297,487					0			30,031			0
0963	CHATSWORTH	CA		10/20/1998		1,063,649					0			105,692			0
0964	PACOIMA	CA		10/20/1998		671,710					0			66,760			0
0966	El Segundo	CA		12/01/1998		415,074					0			57,002			0
0967	BOISE	ID		12/03/1998		931,759					0			88,155			0
0980	LAKEWOOD	CA		02/22/1999		294,074					0			26,991			0
0983	SHERMAN OAKS	CA		03/31/1999		156,921					0			43,095			0
0984	INDIANAPOLIS	IN		04/09/1999		980,327					0			87,999			0
0994	BOULDER	CO		03/26/1999		786,239					0			67,712			0
1000	SALINAS	CA		04/14/1999		452,826					0			125,524			0
1003	DIXON	CA		04/09/1999		316,206					0			28,321			0
1007	FRESNO	CA		07/30/1999		2,679,917					0			224,575			0
1017	ROCKY MOUNT	NC		06/28/1999		989,075					0			87,697			0
1036	ALISO VIEJO	CA		07/01/1999		274,892					0			58,282			0
1041	FRESNO	CA		09/01/1999		181,210					0			43,519			0
1046	GOLETA	CA		08/18/1999		360,900					0			86,679			0
1048	SAN ANGELO	TX		08/23/1999		575,629					0			132,740			0
1061	PLEASANTON	CA		09/20/1999		452,798					0			37,663			0
1062	COMMERCE CITY	CO		09/13/1999		336,491					0			6,694			0
1067	OREM	UT		12/14/1999		292,565					0			63,656			0
1071	LITTLETON	CO		11/09/1999		602,492					0			27,757			0
1077	ENGLEWOOD	CO		11/30/1999		1,213,972					0			53,729			0
1083	LINCOLN	NE		12/01/1999		1,252,632					0			276,781			0
1085	BEAVERTON	OR		02/17/2000		1,012,957					0			29,790			0
1089	SAN JOSE	CA		01/11/2000		513,037					0			112,673			0
1096	FRESNO	CA		01/28/2000		596,369					0			45,786			0
1098	MONTGOMERY	AL		01/25/2000		850,393					0			75,979			0
1104	PITTSBURGH	PA		02/01/2000		12,954,117					0			536,885			0
1122	GULFPORT	MS		05/16/2000		1,178,303					0			84,299			0
1133	KENT	WA		06/16/2000		692,557					0			145,189			0
1141	DALLAS	TX		08/31/2000		1,537,263					0			107,693			0
1143	AUSTIN	TX		10/18/2000		473,844					0			81,089			0
1144	FRESNO	CA		08/01/2000		1,038,740					0			81,795			0
1155	TUCSON	AZ		10/31/2000		1,730,498					0			48,626			0
1166	DALLAS	TX		12/14/2000		927,334					0			67,656			0
1170	OMAHA	NE		12/20/2000		311,140					0			51,055			0
1173	CLOVIS	CA		01/22/2001		459,407					0			102,821			0
1174	SEATTLE	WA		02/22/2001		1,103,870					0			303,929			0

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1191	CLOVIS	CA		04/11/2001		732,265					0			47,950			0
1192	LOUISVILLE	KY		05/18/2001		847,394					0			54,498			0
1195	BOULDER	CO		04/10/2001		580,223					0			10,411			0
1201	GOLDEN	CO		04/19/2001		326,044					0			101,503			0
1202	BELLEVUE	WA		05/31/2001		1,373,936					0			98,836			0
1209	OXNARD	CA		06/14/2001		371,610					0			23,894			0
1210	OXNARD	CA		06/14/2001		373,752					0			24,026			0
1215	N HIGHLANDS	CA		06/28/2001		600,264					0			38,517			0
1221	NORTHRIDGE	CA		08/08/2001		985,888					0			63,624			0
1222	LUBBOCK	TX		08/15/2001		2,325,110					0			536,171			0
1223	WESTMINSTER	CO		07/25/2001		781,878					0			49,443			0
1227	DENVER	CO		08/14/2001		1,196,936					0			172,511			0
1246	VALENCIA	CA		12/18/2001		1,558,285					0			97,581			0
1247	TARZANA	CA		12/18/2001		981,802					0			61,496			0
1257	REDMOND	WA		10/30/2001		840,056					0			55,650			0
1258	ORANGE CITY	FL		12/28/2001		850,573					0			125,280			0
1267	FORT BRAGG	CA		12/28/2001		704,098					0			95,046			0
1268	BELLEVUE	WA		12/10/2001		1,216,525					0			75,411			0
1277	SAN ANTONIO	TX		01/25/2002		2,197,682					0			484,072			0
1282	SIGNAL HILL	CA		04/04/2002		666,279					0			38,345			0
1285	LITTLETON	CO		03/06/2002		766,968					0			36,740			0
1295	CERRITOS	CA		05/09/2002		968,212					0			58,292			0
1296	RANCHO DOMINGUEZ	CA		05/13/2002		779,239					0			225,980			0
1297	SAN DIEGO	CA		11/12/1998		1,006,173					0			98,526			0
1301	LAKEWOOD	CO		06/17/2002		1,352,210					0			284,238			0
1310	DALLAS	TX		07/22/2002		10,882,049					0			625,764			0
1311	BOISE	ID		08/27/2002		1,773,410					0			366,856			0
1313	COLUMBIA	SC		09/05/2002		4,842,508					0			284,184			0
1314	BEACHWOOD	OH		09/30/2002		1,022,139					0			55,748			0
1318	LOGAN	UT		09/17/2002		737,290					0			42,812			0
1319	KENT	WA		09/11/2002		694,167					0			41,088			0
1325	LOUISVILLE	CO		02/28/2003		3,251,556					0			154,577			0
1328	MADERA	CA		11/12/2002		320,929					0			162,445			0
1338	SEATTLE	WA		12/11/2002		754,700					0			86,789			0
1340	FEDERAL WAY	WA		12/17/2002		2,225,397					0			142,580			0
1344	GRAPEVINE	TX		12/26/2002		5,497,961					0			140,800			0
1345	FRESNO	CA		04/04/2003		527,755					0			30,007			0
1346	HUNTINGTON BEACH	CA		01/02/2003		691,205					0			81,832			0
1349	AUSTIN	TX		03/31/2003		572,069					0			62,940			0
1350	ENGLEWOOD	CO		02/18/2003		902,657					0			50,218			0
1352	SAN ANTONIO	TX		02/10/2003		622,353					0			36,907			0
1353	DENVER	CO		02/25/2003		1,141,962					0			54,279			0
1354	MIAMISBURG	OH		03/10/2003		1,919,191					0			111,876			0
1356	SPOKANE	WA		04/03/2003		2,543,264					0			141,538			0
1358	ANAHEIM	CA		03/27/2003		437,130					0			48,827			0
1361	DALLAS	TX		04/15/2003		2,210,980					0			239,677			0
1363	FRESNO	CA		04/03/2003		404,319					0			110,372			0
1367	MESA	AZ		05/06/2003		911,837					0			49,558			0
1369	RENTON	WA		04/15/2003		300,539					0			118,877			0
1371	MILWAUKIE	OR		04/18/2003		784,304					0			154,435			0
1372	TUALATIN	OR		04/29/2003		1,460,671					0			50,372			0
1374	SAN DIEGO	CA		05/13/2003		517,731					0			29,440			0
1375	CAMARILLO	CA		04/23/2003		430,279					0			67,153			0
1376	LITTLETON	CO		05/20/2003		1,367,420					0			74,537			0
1378	LOS ANGELES	CA		04/24/2003		1,105,555					0			119,834			0
1379	FRESNO	CA		06/30/2003		778,267					0			82,406			0
1383	SPANISH FORK	UT		05/01/2003		618,058					0			67,294			0
1384	HILLSBORO	OR		06/27/2003		762,643					0			50,182			0
1385	SAN DIEGO	CA		05/22/2003		229,302					0			12,303			0
1386	RANCHO CUCAMONGA	CA		05/29/2003		993,721					0			53,298			0
1387	ARVADA	CO		06/20/2003		891,457					0			417,466			0

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1389	GAITHERSBURG	MD		06/24/2003		848,069					0			26,688			0
1390	FOSTER CITY	CA		05/30/2003		1,058,723					0			58,652			0
1396	ENGLEWOOD	CO		08/22/2003		1,265,676					0			67,653			0
1400	SANTA BARBARA	CA		07/31/2003		728,021					0			39,500			0
1401	POMONA	CA		08/18/2003		3,460,650					0			118,451			0
1402	PORTLAND	OR		08/11/2003		624,326					0			33,543			0
1403	MILWAUKIE	OR		08/11/2003		571,996					0			30,727			0
1404	BAKERSFIELD	CA		08/28/2003		430,218					0			112,935			0
1406	TUSTIN	CA		08/28/2003		437,013					0			23,942			0
1407	SIMI VALLEY	CA		09/18/2003		747,480					0			57,259			0
1409	WESTLAND	MI		09/19/2003		690,992					0			71,958			0
1410	RENTON	WA		09/24/2003		4,187,923					0			220,576			0
1411	SALT LAKE CITY	UT		09/26/2003		577,838					0			30,595			0
1413	POULSBO	WA		10/08/2003		1,087,601					0			56,383			0
1416	HILLSBORO	OR		10/10/2003		2,223,460					0			94,021			0
1417	OREM	UT		10/16/2003		1,945,567					0			100,349			0
1418	SPRINGVILLE	UT		09/30/2003		949,489					0			49,430			0
1423	SEATTLE	WA		03/26/2004		514,808					0			27,717			0
1427	PORTLAND	OR		11/24/2003		2,884,891					0			99,011			0
1433	TURLOCK	CA		07/30/1997		4,670,392					0			556,987			0
1434	TURLOCK	CA		08/14/2000		446,153					0			53,500			0
1436	LAGUNA BEACH	CA		12/29/2003		851,750					0			26,959			0
1437	PROVO	UT		12/29/2003		1,069,557					0			58,453			0
1441	ROBBINSDALE	MN		03/12/2004		1,765,479					0			579,943			0
1444	LOS ANGELES	CA		02/11/2004		473,399					0			23,718			0
1445	OREM	UT		02/11/2004		1,963,645					0			99,383			0
1449	FRESNO	CA		03/31/2004		1,644,833					0			84,562			0
1451	BOISE	ID		05/13/2004		1,436,770					0			41,530			0
1454	SAN DIEGO	CA		05/11/2004		463,452					0			41,966			0
1455	BOULDER	CO		05/20/2004		1,389,714					0			70,212			0
1456	CORVALLIS	OR		05/25/2004		1,896,411					0			95,614			0
1459	TUCSON	AZ		06/17/2004		282,269					0			117,819			0
1461	COLLEGE STATION	TX		06/23/2004		1,731,609					0			78,440			0
1462	PORTLAND	OR		06/22/2004		756,076					0			70,176			0
1463	DENVER	CO		07/01/2004		1,913,758					0			94,081			0
1464	VANCOUVER	WA		07/15/2004		1,655,458					0			143,990			0
1466	TACOMA	WA		07/07/2004		1,683,814					0			51,136			0
1469	PHOENIX	AZ		07/29/2004		623,921					0			55,147			0
1470	SPOKANE	WA		11/25/2002		439,746					0			23,698			0
1472	REDONDO BEACH	CA		08/30/2004		631,163					0			17,846			0
1473	NORTH LAS VEGAS	NV		08/19/2004		1,163,142					0			31,734			0
1475	SAN JOSE	CA		09/24/2004		972,980					0			45,752			0
1476	FORT WORTH	TX		09/29/2004		940,761					0			42,613			0
1478	SAN DIMAS	CA		10/21/2004		1,022,739					0			46,719			0
1480	TACOMA	WA		10/28/2004		1,057,891					0			49,319			0
1482	PASADENA	CA		11/10/2004		975,474					0			45,900			0
1483	KENT	WA		11/03/2004		697,302					0			61,095			0
1484	PHOENIX	AZ		12/10/2004		1,037,515					0			32,711			0
1485	PORTAGE	IN		12/14/2004		2,091,844					0			104,094			0
1487	DOWNEY	CA		12/27/2004		912,491					0			43,370			0
1488	FRESNO	CA		12/28/2004		2,101,686					0			61,455			0
1491	BELLEVUE	NE		01/20/2005		716,479					0			33,143			0
1493	FRESNO	CA		02/01/2005		483,171					0			62,662			0
1495	LAKEWOOD	CO		03/24/2005		492,035					0			87,687			0
1496	IRVINE	CA		03/08/2005		1,489,472					0			44,473			0
1497	SAN DIEGO	CA		04/04/2005		2,847,643					0			148,939			0
1499	FERNDALE	WA		05/17/2005		1,326,748					0			37,873			0
1500	CHARLESTON	SC		05/04/2005		2,551,910					0			74,576			0
1502	VERADALE	WA		05/03/2005		813,480					0			23,886			0
1503	SEATTLE	WA		05/05/2005		2,235,893					0			110,512			0
1504	LITTLETON	CO		05/05/2005		599,481					0			27,369			0

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1505	SANTA ANA	CA		08/10/2005		5,285,946					0			156,513			0
1506	BRIGHTON	MI		05/12/2005		2,728,779					0			124,550			0
1508	GRAND ISLAND	NE		04/26/2005		2,850,651					0			81,089			0
1509	ST PAUL	MN		05/19/2005		693,356					0			56,202			0
1510	AUSTIN	TX		05/05/2005		574,633					0			16,457			0
1511	TUCSON	AZ		05/26/2005		2,634,428					0			145,441			0
1513	MIDLOTHIAN	VA		06/01/2005		733,861					0			58,770			0
1514	ARCADIA	CA		05/16/2005		1,346,418					0			38,052			0
1516	REDMOND	WA		06/14/2005		2,148,648					0			95,063			0
1517	REDMOND	WA		06/14/2005		1,084,757					0			47,992			0
1519	LOS ANGELES	CA		06/23/2005		996,892					0			28,357			0
1520	LOS ANGELES	CA		06/23/2005		708,918					0			20,161			0
1521	YAKIMA	WA		07/15/2005		978,404					0			27,335			0
1522	YAKIMA	WA		07/15/2005		1,334,167					0			37,280			0
1523	FRESNO	CA		07/27/2005		541,232					0			15,389			0
1524	BEND	OR		06/23/2005		830,651					0			37,470			0
1525	NORWALK	CA		07/30/2003		766,228					0			40,995			0
1526	ARVADA	CO		06/20/2005		1,090,795					0			40,700			0
1530	CLACKAMAS	OR		06/30/2005		830,652					0			37,470			0
1531	ANAHEIM	CA		07/27/2005		1,462,978					0			41,789			0
1532	ISSAQUAH	WA		07/13/2005		3,259,515					0			88,086			0
1535	LAS VEGAS	NV		07/06/2005		622,168					0			28,154			0
1536	MESA	AZ		06/29/2005		988,477					0			44,589			0
1537	OAK HILL	WV		08/02/2005		2,824,884					0			227,826			0
1538	CAMBRIDGE	MN		07/12/2005		1,091,542					0			29,172			0
1539	GLENDALE	AZ		10/17/2005		940,547					0			72,323			0
1540	SACRAMENTO	CA		03/14/2003		1,805,210					0			96,459			0
1541	FRESNO	CA		08/18/2005		832,715					0			37,692			0
1542	SEATTLE	WA		02/26/2002		1,005,158					0			61,798			0
1543	FRESNO	CA		11/10/2005		1,891,584					0			50,972			0
1544	MATTHEWS	NC		09/14/2005		1,071,325					0			147,334			0
1545	FOLSOM	CA		01/18/2006		1,040,701					0			76,168			0
1547	PHOENIX	AZ		09/20/2005		720,854					0			32,371			0
1548	CITY OF INDUSTRY	CA		09/01/2005		1,467,054					0			41,451			0
1549	PHOENIX	AZ		09/29/2005		685,827					0			19,324			0
1550	CHANDLER	AZ		09/29/2005		779,368					0			21,955			0
1552	TUCSON	AZ		10/14/2005		2,861,706					0			207,838			0
1553	CASPER	WY		11/16/2005		422,113					0			18,077			0
1554	SPOTSYLVANIA	VA		12/16/2005		2,975,566					0			126,399			0
1556	BLOOMINGTON	MN		10/24/2005		841,631					0			36,900			0
1557	NASHVILLE	TN		11/18/2005		805,705					0			35,225			0
1558	CAMDEN	SC		11/10/2005		3,643,253					0			99,196			0
1559	WAYNEVILLE	NC		04/14/2004		4,545,976					0			128,397			0
1560	FRESNO	CA		11/22/2005		571,275					0			16,157			0
1562	CULVER CITY	CA		11/22/2005		1,627,284					0			41,637			0
1563	MURFREESBORO	TN		10/21/2005		783,390					0			34,210			0
1566	EVERETT	WA		01/06/2006		2,706,850					0			71,742			0
1567	KENT	WA		12/02/2005		975,533					0			41,891			0
1568	TULSA	OK		12/27/2005		1,526,890					0			65,575			0
1569	SUNNYVALE	CA		12/28/2005		897,851					0			24,520			0
1570	BEND	OR		08/12/2003		439,883					0			45,791			0
1573	CHANDLER	AZ		01/06/2006		1,270,828					0			54,743			0
1574	EVERETT	WA		01/05/2006		1,483,019					0			63,840			0
1575	RENTON	WA		03/28/2006		6,796,263					0			177,942			0
1576	WHITE BEAR LAKE	MN		02/21/2006		965,160					0			39,899			0
1580	TROUTDALE	OR		02/23/2006		2,754,666					0			73,412			0
1581	SEATTLE	WA		02/28/2006		1,715,529					0			70,990			0
1582	BELLINGHAM	WA		04/18/2006		2,106,415					0			55,909			0
1583	ESCONDIDO	CA		03/15/2006		1,029,460					0			42,570			0
1584	LA MESA	CA		03/15/2006		990,893					0			40,964			0
1586	FRESNO	CA		03/13/2006		1,176,701					0			31,108			0

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1588	ALBUQUERQUE	NM		03/21/2006		3,008,600					0			124,203			0
1589	SCOTTSDALE	AZ		03/09/2006		2,469,269					0			64,662			0
1590	CITRUS HEIGHTS	CA		03/15/2006		1,091,773					0			41,190			0
1591	INDIANA	PA		04/27/2006		1,037,536					0			41,919			0
1593	BELLEVUE	WA		05/21/1999		1,708,940					0			479,779			0
1594	BELLEVUE	WA		05/24/2005		1,774,794					0			101,442			0
1597	REDMOND	WA		04/18/2006		1,476,705					0			38,170			0
1598	GRANADA HILLS	CA		04/19/2006		652,187					0			46,000			0
1599	SAN DIEGO	CA		04/25/2006		3,537,214					0			92,608			0
1600	PHILIPSBURG	PA		06/05/2006		2,133,500					0			83,241			0
1601	WILSONVILLE	OR		05/11/2006		1,502,980					0			38,443			0
1602	ROY	UT		04/07/2006		1,641,686					0			41,063			0
1603	LAKE FOREST	CA		05/17/2006		1,794,673					0			91,101			0
1604	CHENEY	WA		05/01/2006		1,914,338					0			37,900			0
1605	PARAMOUNT	CA		06/22/2006		2,062,905					0			77,740			0
1606	MERCER ISLAND	WA		06/10/2004		1,196,087					0			58,803			0
1607	WESTLAND	MI		05/26/2006		613,989					0			106,717			0
1608	BELLFLOWER	CA		05/24/2006		657,903					0			16,346			0
1609	OCEANSIDE	CA		05/31/2006		869,438					0			34,356			0
1611	DALLAS	TX		06/19/2006		3,670,099					0			88,679			0
1612	ENGLEWOOD	CO		07/11/2006		795,353					0			30,192			0
1613	GOLDEN VALLEY	MN		08/03/2006		1,322,491					0			49,476			0
1614	PLANO	TX		10/09/1999		6,623,356					0			302,904			0
1615	TACOMA	WA		06/29/2006		1,471,284					0			34,788			0
1616	ARCADIA	CA		05/27/2004		3,034,295					0			86,970			0
1617	FRESNO	CA		06/27/2006		966,560					0			22,605			0
1619	BELLEVUE	WA		07/19/2006		2,711,129					0			65,207			0
1620	SALINAS	CA		08/11/2006		3,233,135					0			74,545			0
1621	LOCUST GROVE	GA		07/10/2006		1,107,308					0			25,533			0
1623	FRESNO	CA		09/13/2006		2,310,971					0			53,616			0
1624	SAN JOSE	CA		07/31/2006		2,024,944					0			47,948			0
1625	MURFREESBORO	TN		07/21/2006		3,363,429					0			78,695			0
1626	LIVINGSTON	TN		07/26/2006		1,796,884					0			42,047			0
1627	MUKILTEO	WA		09/28/2006		1,823,633					0			6,357			0
1628	FLORENCE	KY		08/14/2006		1,117,964					0			42,248			0
1630	GREENWOOD	MN		08/10/2006		922,221					0			21,648			0
1634	TULSA	OK		09/15/2006		1,589,285					0			59,594			0
1635	CLACKAMAS	OR		09/29/2006		332,051					0			12,217			0
1636	HEALDSBURG	CA		10/13/2006		2,119,094					0			80,356			0
1638	CARROLLTON	TX		10/25/2006		469,468					0			30,438			0
1639	FRESNO	CA		10/26/2006		745,665					0			33,534			0
1640	BEVERLY HILLS	CA		10/23/2006		5,527,960					0			134,582			0
1642	IRVING	TX		12/14/2006		7,805,678					0			192,467			0
1645	CAMPBELLSPORT	WI		12/28/2006		1,195,226					0			28,130			0
1646	BELLEVUE	WA		12/21/2006		595,172					0			68,752			0
1647	FEDERAL WAY	WA		01/12/2007		1,204,210					0			123,625			0
1648	MEMPHIS	TN		02/08/2007		4,414,741					0			164,725			0
1651	CENTERVILLE	UT		01/30/2007		1,783,598					0			42,554			0
1652	RANCHO CORDOVA	CA		01/18/2007		1,688,695					0			40,904			0
1653	TRAVERSE CITY	MI		02/20/2007		894,594					0			21,634			0
1654	ROGERS	MN		02/22/2007		2,695,776					0			63,136			0
1655	MONTCLAIR	CA		03/29/2007		4,028,531					0			148,160			0
1658	MALVERN	PA		04/11/2007		1,143,965					0			40,711			0
1659	COLTON	CA		04/06/2007		456,034					0			60,863			0
1660	ST LOUIS PARK	MN		04/16/2007		1,351,161					0			48,077			0
1661	DALLAS	TX		05/16/2007		1,120,095					0			26,149			0
1662	INDIO	CA		06/14/2007		1,730,841					0			39,924			0
1663	SAUK RAPIDS	MN		04/11/2007		1,076,663					0			39,529			0
1664	ORLANDO	FL		05/15/2007		521,094					0			89,090			0
1665	LAS VEGAS	NV		05/02/2007		1,209,029					0			29,011			0
1666	PORTLAND	OR		05/29/2007		1,122,085					0			25,602			0

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1667	OXFORD	MS		05/30/2007		907,094					0			20,953			0
1668	OLIVE BRANCH	MS		05/30/2007		818,352					0			18,901			0
1669	HORN LAKE	MS		05/30/2007		889,902					0			20,584			0
1670	FRESNO	CA		05/02/2007		3,263,290					0			75,910			0
1671	MONROE	WA		06/08/2007		1,239,248					0			309,618			0
1672	TACOMA	WA		05/17/2007		1,146,093					0			25,960			0
1673	CAMPBELL	CA		07/02/2007		6,321,545					0			1,002,100			0
1675	TULSA	OK		07/09/2007		2,017,849					0			45,355			0
1678	FORT WORTH	TX		08/10/2007		978,800					0			33,814			0
1680	FLOWER MOUND	TX		06/29/2007		1,891,916					0			44,446			0
1681	INDIO	CA		07/17/2007		1,301,605					0			30,180			0
1682	CENTENNIAL	CO		08/20/2007		1,603,097					0			34,217			0
1683	MANTECA	CA		07/23/2007		1,127,313					0			25,003			0
1684	SAGINAW	TX		07/18/2007		1,619,987					0			36,095			0
1685	PORTLAND	OR		07/20/2007		1,012,734					0			21,565			0
1686	AUSTIN	TX		07/20/2007		1,643,703					0			36,548			0
1687	OCALA	FL		08/15/2007		1,052,743					0			34,569			0
1688	OLYMPIA	WA		08/31/2007		1,126,172					0			25,778			0
1689	SEATTLE	WA		08/14/2007		6,118,498					0			134,133			0
1690	SALEM	OR		08/29/2007		1,017,657					0			21,973			0
1691	DANVILLE	CA		08/30/2007		558,017					0			67,841			0
1692	SANTA ANA	CA		08/09/2007		613,976					0			12,562			0
1694	BELLEVUE	WA		08/20/2007		5,728,636					0			95,705			0
1695	FRESNO	CA		08/31/2007		1,037,729					0			22,011			0
1696	FRESNO	CA		08/15/2007		2,069,075					0			45,938			0
1697	VAN NUYS	CA		09/12/2007		1,462,664					0			49,573			0
1698	LIBERTY LAKE	WA		09/10/2007		1,186,879					0			40,724			0
1700	VENICE	CA		09/20/2007		735,001					0			10,798			0
1701	VENICE	CA		09/20/2007		2,738,357					0			40,187			0
1702	SANTA MONICA	CA		09/20/2007		2,161,874					0			31,722			0
1703	SANTA MONICA	CA		09/20/2007		1,441,249					0			21,148			0
1704	LYNNWOOD	WA		09/11/2007		2,194,419					0			74,237			0
1705	BOGART	GA		09/17/2007		3,798,522					0			80,199			0
1706	DANA POINT	CA		12/20/2007		1,342,743					0			22,188			0
1707	CLACKAMAS	OR		09/24/2007		1,934,084					0			41,816			0
1708	INDIO	CA		09/19/2007		2,593,412					0			56,430			0
1709	SAN JOSE	CA		08/30/2007		1,033,812					0			23,186			0
1710	SACRAMENTO	CA		10/18/2007		1,175,960					0			27,028			0
1712	MODESTO	CA		10/11/2007		2,291,516					0			77,007			0
1713	BELFAIR	WA		09/21/2007		2,782,953					0			96,021			0
1714	BOISE	ID		10/17/2007		1,886,641					0			41,641			0
1715	GARDNERVILLE	NV		10/04/2007		2,844,059					0			64,292			0
1716	CENTENNIAL	CO		11/14/2007		1,687,552					0			25,032			0
1717	SACRAMENTO	CA		09/26/2007		919,898					0			28,815			0
1719	ELK RIVER	MN		10/12/2007		1,141,914					0			39,650			0
1720	THOUSAND OAKS	CA		11/15/2007		1,559,165					0			24,617			0
1722	BOZEMAN	MT		10/22/2007		1,285,474					0			27,505			0
1723	POMONA	CA		10/31/2007		2,017,299					0			67,537			0
1724	OXNARD	CA		11/02/2007		962,103					0			32,391			0
1725	ODESSA	TX		10/09/2007		1,319,163					0			28,021			0
1726	COLLEGE STATION	TX		10/09/2007		1,423,784					0			30,038			0
1727	SANTA ANA	CA		10/22/2007		1,830,955					0			62,280			0
1728	KENT	WA		10/01/2007		3,267,065					0			47,861			0
1729	PORTLAND	OR		10/24/2007		1,654,343					0			35,317			0
1730	CITY OF INDUSTRY	CA		10/15/2007		1,559,840					0			33,288			0
1731	HOUSTON	TX		11/01/2007		959,929					0			164,925			0
1733	BELL	CA		11/27/2007		1,997,013					0			114,544			0
1734	CANTON TOWNSHIP	MI		11/14/2007		915,931					0			13,588			0
1735	SHELBY TOWNSHIP	MI		11/20/2007		761,993					0			11,304			0
1736	PEARSALL	TX		11/14/2007		673,482					0			9,990			0
1737	FAIRBORN	OH		11/16/2007		598,809					0			19,495			0

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1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1738	CLEARWATER	FL		12/14/2007		2,349,847					0			77,713			0
1739	REDWOOD CITY	CA		12/17/2007		5,033,047					0			103,867			0
1741	HOUSTON	TX		12/03/2007		1,418,538					0			30,601			0
1742	ORLANDO	FL		01/28/2008		877,103					0			31,977			0
1743	ORLANDO	FL		02/05/2008		2,289,050					0			75,330			0
1744	ORLANDO	FL		12/17/2007		3,892,147					0			90,139			0
1746	SPOKANE VALLEY	WA		01/18/2008		1,887,242					0			64,336			0
1747	PHOENIX	AZ		12/27/2007		1,796,970					0			39,699			0
1748	OMAHA	NE		01/28/2008		1,160,114					0			25,610			0
1749	ST MICHAEL	MN		04/15/2008		2,184,540					0			71,627			0
1750	SAN JOSE	CA		02/13/2008		2,700,451					0			40,539			0
1751	LEWISVILLE	TX		01/10/2008		5,759,563					0			169,080			0
1752	JACKSONVILLE	FL		01/03/2008		946,305					0			20,607			0
1753	SHOREVIEW	MN		01/25/2008		1,888,370					0			43,764			0
1754	ORLANDO	FL		02/05/2008		1,317,522					0			74,412			0
1755	SHORELINE	WA		03/11/2008		4,105,390					0			87,933			0
1756	LAKE OSWEGO	OR		03/28/2008		2,132,136					0			70,489			0
1757	OLYMPIA	WA		04/22/2008		4,259,003					0			61,057			0
1758	WESTLAKE VILLAGE	CA		03/26/2008		2,706,827					0			39,083			0
1759	WASHINGTON	DC		03/14/2008		963,956					0			14,998			0
1760	MOUNTLAKE TERRACE	WA		05/01/2008		1,954,489					0			63,159			0
1761	NEWARK	CA		03/27/2008		1,785,629					0			26,881			0
1762	BOCA RATON	FL		04/07/2008		2,671,956					0			54,128			0
1763	JACKSONVILLE	FL		03/18/2008		1,547,232					0			22,154			0
1764	DEVENS	MA		03/14/2008		648,616					0			21,558			0
1765	AUSTIN	TX		04/01/2008		3,515,111					0			77,286			0
1766	LOWELL	AR		04/10/2008		1,662,409					0			35,654			0
1767	SEATTLE	WA		04/10/2008		2,311,319					0			37,846			0
1768	BURNSVILLE	MN		04/11/2008		3,308,016					0			189,240			0
1769	DILWORTH	MN		04/11/2008		2,469,980					0			141,301			0
1770	SHAKOPEE	MN		04/25/2008		4,425,417					0			247,543			0
1771	SPOKANE VALLEY	WA		04/25/2008		2,321,126					0			77,227			0
1772	KENT	WA		04/23/2008		1,529,230					0			30,846			0
1773	FIFE	WA		04/22/2008		1,713,253					0			37,403			0
1774	OKLAHOMA CITY	OK		04/23/2008		1,092,649					0			89,236			0
1775	HILLSBORO	OR		05/13/2008		2,659,057					0			61,952			0
1776	SAN JOSE	CA		05/16/2008		3,910,428					0			61,512			0
1777	ST GEORGE	UT		06/12/2008		1,626,433					0			33,893			0
1778	WOODINVILLE	WA		05/23/2008		8,523,288					0			123,028			0
1779	MORGAN HILL	CA		05/23/2008		506,696					0			8,058			0
1780	EDMONDS	WA		05/15/2008		3,191,487					0			48,040			0
1781	SAN DIEGO	CA		05/09/2008		1,932,746					0			29,711			0
1782	SEATTLE	WA		05/23/2008		3,386,530					0			51,175			0
1784	PHOENIX	AZ		05/19/2008		2,582,816					0			52,441			0
1785	TUCSON	AZ		05/15/2008		1,495,692					0			46,804			0
1786	SALEM	OR		07/30/2008		6,508,189					0			58,005			0
1787	SPRINGFIELD	OH		06/16/2008		721,147					0			13,480			0
1788	DAYTON	OH		06/16/2008		720,060					0			13,928			0
1789	MORGAN HILL	CA		06/30/2008		958,091					0			19,414			0
1790	CENTREVILLE	IL		06/30/2008		4,211,491					0			133,297			0
1791	TURLOCK	CA		06/25/2008		2,907,255					0			42,575			0
1792	EL PASO	TX		07/24/2008		1,121,080					0			33,171			0
1793	JACKSON	MI		07/23/2008		2,477,275					0			35,410			0
1794	PAW PAW	MI		08/27/2008		1,238,707					0			16,826			0
1797	GRAHAM	WA		06/24/2008		3,597,929					0			47,374			0
1798	TUCSON	AZ		07/14/2008		2,639,038					0			52,915			0
1799	JACKSONVILLE	FL		08/01/2008		1,452,533					0			75,376			0
1800	SEATTLE	WA		08/19/2008		5,164,917					0			164,404			0
1801	AUSTIN	TX		09/12/2008		1,206,391					0			17,065			0
1802	MONTGOMERY	AL		08/15/2008		3,331,349					0			84,460			0
1803	SALT LAKE CITY	UT		08/27/2008		964,034					0			17,844			0

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1804	SEATTLE	WA		08/22/2008		484,933					0			7,325			0
1805	KIRKLAND	WA		07/31/2008		968,767					0			14,714			0
1806	GILROY	CA		09/19/2008		2,290,579					0			30,344			0
1807	PHOENIX	AZ		09/11/2008		3,504,223					0			48,704			0
1808	DOWNEY	CA		09/15/2008		1,361,339					0			17,547			0
1809	RANCHO CUCAMONGA	CA		10/02/2008		3,227,535					0			42,528			0
1810	HOLLISTER	CA		08/27/2008		3,891,155					0			53,362			0
1812	PLANO	TX		11/13/2008		1,616,123					0			46,524			0
1814	SPARKS	NV		08/27/2008		1,517,290					0			77,999			0
1815	AUSTIN	TX		09/19/2008		5,635,524					0			109,747			0
1816	PORTLAND	OR		10/24/2008		946,906					0			28,197			0
1817	SUMNER	WA		08/16/2008		3,007,779					0			46,445			0
1818	SUMNER	WA		09/16/2008		2,619,669					0			40,457			0
1820	KIRKLAND	WA		09/29/2008		2,837,315					0			359,034			0
1821	SAN JOSE	CA		11/10/2008		4,634,258					0			189,670			0
1822	TACOMA	WA		10/06/2008		1,138,317					0			58,971			0
1823	CORPUS CHRISTI	TX		12/01/2008		3,856,240					0			78,740			0
1824	COLLEGE PARK	GA		10/24/2008		2,085,747					0			60,855			0
1825	VANCOUVER	WA		12/02/2008		2,212,653					0			47,399			0
1827	DANBURY	CT		10/14/2008		3,293,115					0			43,226			0
1828	COLORADO SPRINGS	CO		11/19/2008		2,150,497					0			27,309			0
1829	ROUND ROCK	TX		11/21/2008		2,921,178					0			42,945			0
1830	VISALIA	CA		12/15/2008		2,926,378					0			41,705			0
1831	MARION	IN		11/14/2008		2,031,359					0			37,955			0
1832	OREGON CITY	OR		12/05/2008		2,114,309					0			210,687			0
1833	ROYAL OAK	MI		11/21/2008		1,300,407					0			27,105			0
1835	CANOGA PARK	CA		11/25/2008		2,662,093					0			48,714			0
1836	SEATTLE	WA		12/09/2008		2,067,627					0			101,169			0
1838	LOS ANGELES	CA		01/30/2009		3,613,737					0			50,775			0
1841	SAN FRANCISCO	CA		12/24/2008		2,207,082					0			39,134			0
1842	NOVI	MI		01/22/2009		2,094,945					0			62,513			0
1843	SEDRO WOOLLEY	WA		12/04/2008		2,684,710					0			139,433			0
1844	GRAND PRAIRIE	TX		01/23/2009		1,196,860					0			32,044			0
1845	INGLEWOOD	CA		01/12/2009		631,319					0			11,170			0
1846	LOS ANGELES	CA		02/26/2009		2,348,241					0			32,431			0
1847	MARINA DEL RAY	CA		02/26/2009		1,711,895					0			23,856			0
1848	SANTA MONICA	CA		01/29/2009		2,051,038					0			28,819			0
1849	SANTA MONICA	CA		01/29/2009		1,220,848					0			17,159			0
1850	SANTA CLARA	CA		02/03/2009		3,482,961					0			69,276			0
1851	SANTA CLARA	CA		02/04/2009		2,688,692					0			36,185			0
1852	SANTA CLARA	CA		02/04/2009		2,043,288					0			27,507			0
1853	BURLINGAME	CA		02/03/2009		4,622,309					0			225,870			0
1854	OLYMPIA	WA		02/05/2009		1,027,989					0			12,494			0
1856	BURLINGAME	CA		02/12/2009		5,342,036					0			99,620			0
1857	PASADENA	CA		06/11/2009		4,398,184					0			78,542			0
1858	PLANO	TX		02/27/2009		3,692,426					0			48,813			0
1859	FIFE	WA		04/17/2009		2,678,669					0			32,285			0
1863	AUSTIN	TX		04/29/2009		2,456,665					0			30,147			0
1864	EMERYVILLE	CA		04/15/2009		2,260,902					0			27,245			0
1867	GLENDALE	AZ		04/15/2009		3,901,229					0			68,770			0
1868	HOUSTON	TX		06/17/2009		2,152,985					0			36,460			0
1869	ATLANTA	GA		06/01/2009		9,281,064					0			160,011			0
1870	SAN MATEO	CA		05/21/2009		8,055,668					0			104,573			0
1871	HOUSTON	TX		05/27/2009		3,088,765					0			55,498			0
1872	KAHULUI	HI		05/15/2009		1,934,367					0			48,394			0
1873	SANTA CLARA	CA		05/14/2009		2,629,568					0			123,754			0
1876	LAS VEGAS	NV		06/11/2009		1,969,909					0			23,306			0
1877	SILVERDALE	WA		07/06/2009		1,126,692					0			19,045			0
1878	MONROVIA	CA		09/29/2009		1,265,393					0			32,171			0
1880	WALNUT	CA		07/06/2009		2,611,774					0			66,499			0
1882	COLUMBUS	OH		07/30/2009		5,357,860					0			116,270			0

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
1883	PASADENA	TX		07/08/2009		3,350,172					0			40,529			0
1884	PORTLAND	OR		07/30/2009		3,429,090					0			57,941			0
1885	LONGVIEW	WA		07/30/2009		6,711,207					0			113,408			0
1887	PORTLAND	OR		08/11/2009		2,002,415					0			55,889			0
1888	PORTLAND	OR		08/11/2009		1,109,763					0			30,982			0
1889	PORTLAND	OR		08/11/2009		1,037,398					0			28,952			0
1890	PORTLAND	OR		08/11/2009		675,509					0			18,858			0
1892	RICHMOND	CA		08/31/2009		3,392,777					0			1,087,031			0
1894	ALISO VIEJO	CA		07/27/2009		5,385,976					0			92,995			0
1895	KENT	WA		09/01/2009		2,362,357					0			267,919			0
1898	SIOUX FALLS	SD		09/11/2009		2,287,415					0			103,831			0
1902	VIENNA	VA		09/21/2009		6,103,979					0			89,879			0
1904	ATLANTA	GA		08/31/2009		4,378,100					0			82,984			0
1905	HOUSTON	TX		08/31/2009		5,805,557					0			166,791			0
1913	IRVING	TX		12/17/2009		4,246,424					0			363,155			0
1916	LAGUNA WOODS	CA		10/05/2009		2,209,546					0			22,036			0
1917	ST CHARLES	MO		10/19/2009		4,423,070					0			75,901			0
1920	BURLINGAME	CA		11/12/2009		4,944,626					0			59,112			0
1921	WARREN	MI		11/04/2009		487,386					0			48,513			0
1922	BUFFALO	NY		12/08/2009		4,902,289					0			404,130			0
1923	TONAWANDA	NY		12/11/2009		6,979,934					0			575,395			0
1924	SUNNYVALE	CA		12/31/2009		2,924,647					0			116,392			0
1925	MARIETTA	GA		12/28/2009		2,540,556					0			39,955			0
1927	VAN NUYS	CA		12/03/2009		2,788,971					0			47,414			0
1928	COEUR D'ALENE	ID		12/03/2009		2,956,836					0			49,899			0
1929	EDMONDS	WA		12/18/2009		4,281,331					0			79,020			0
1930	RENTON	WA		11/24/2009		5,211,766					0			94,094			0
1931	BALTIMORE	MD		12/28/2009		5,874,383					0			158,214			0
1933	LOS ANGELES	CA		12/16/2009		1,825,063					0			28,916			0
1934	DANA POINT	CA		11/20/2009		4,436,261					0			83,415			0
1936	TALLMADGE	OH		12/28/2009		5,654,280					0			247,652			0
1938	SNOHOMISH	WA		12/22/2009		1,182,990					0			19,679			0
1939	SAN DIEGO	CA		12/17/2009		4,653,660					0			53,331			0
1944	HILLBORO	OR		12/11/2009		5,122,676					0			89,247			0
1945	HILLSBORO	OR		12/11/2009		6,383,643					0			111,214			0
1946	HILLSBORO	OR		12/11/2009		1,428,438					0			273,972			0
1947	HILLSBORO	OR		12/11/2009		3,201,672					0			55,779			0
1949	NEWNAN	GA		01/19/2010		979,173					0			26,282			0
1950	RENO	NV		12/30/2009		2,464,467					0			41,101			0
1951	RENO	NV		12/30/2009		3,450,254					0			57,542			0
1952	SAN JOSE	CA		01/20/2010		1,875,091					0			31,299			0
1953	INDIANAPOLIS	IN		12/30/2009		7,918,874					0			93,283			0
1955	MONTEREY PARK	CA		02/08/2010		9,647,527					0			149,138			0
1956	SEATTLE	WA		02/11/2010		6,248,466					0			500,013			0
1957	RIO RANCHO	NM		01/29/2010		1,972,385					0			34,647			0
1960	MOUNT VERNON	WA		02/17/2010		2,411,944					0			125,117			0
1961	PITTSBURG	CA		01/29/2010		2,336,257					0			80,858			0
1962	KENT	WA		02/25/2010		1,483,842					0			23,461			0
1964	FEDERAL WAY	WA		05/03/2010		3,334,742					0			53,758			0
1965	RENO	NV		02/26/2010		2,052,825					0			32,223			0
1966	RENO	NV		02/26/2010		865,648					0			13,589			0
1967	LYNNWOOD	WA		04/28/2010		4,558,625					0			479,422			0
1968	ROMULUS	MI		04/13/2010		3,455,272					0			1,124,715			0
1969	LAS VEGAS	NV		04/12/2010		1,244,689					0			20,394			0
1970	WORTHINGTON	OH		03/30/2010		3,679,616					0			100,126			0
1971	DUBLIN	OH		03/30/2010		3,507,553					0			95,448			0
1972	AUBURN	WA		03/23/2010		2,277,115					0			36,849			0
1973	IRVINE	CA		03/31/2010		1,039,430					0			17,004			0
1974	VENTURA	CA		04/05/2010		1,467,324					0			59,907			0
1975	SAN FRANCISCO	CA		04/15/2010		990,316					0			17,776			0
1976	PEORIA	AZ		03/31/2010		984,360					0			124,706			0

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1978	RENTON	WA		03/12/2010		4,751,474					0			78,042			0
1979	SAN DIEGO	CA		04/05/2010		3,127,830					0			131,784			0
1980	THOUSAND OAKS	CA		04/26/2010		4,223,141					0			68,344			0
1981	WINTER HAVEN	FL		03/31/2010		2,702,205					0			74,056			0
1982	SAN DIEGO	CA		04/07/2010		1,683,798					0			29,781			0
1983	SAN DIEGO	CA		04/07/2010		3,890,486					0			63,901			0
1984	VERO BEACH	FL		04/07/2010		2,258,486					0			76,082			0
1985	STUDIO CITY	CA		04/19/2010		1,085,514					0			26,708			0
1986	HOUSTON	TX		04/09/2010		4,443,218					0			80,834			0
1987	SUNNYVALE	CA		05/04/2010		6,154,519					0			97,183			0
1988	ADDISON	IL		06/25/2010		1,176,987					0			20,681			0
1989	FLORISSANT	MO		06/25/2010		1,565,046					0			25,735			0
1990	BELLEVUE	WA		04/01/2010		1,040,116					0			15,983			0
1991	BURBANK	CA		04/29/2010		2,279,008					0			38,734			0
1992	LEWIS CENTER	OH		05/05/2010		2,272,688					0			57,933			0
1993	UPLAND	CA		06/01/2010		2,717,739					0			68,498			0
1995	ORANGE	CA		04/27/2010		2,972,528					0			50,678			0
1996	CARRBORO	NC		04/29/2010		7,427,650					0			132,846			0
1997	IRVING	TX		05/18/2010		6,325,821					0			157,652			0
1998	KANSAS CITY	MO		04/30/2010		1,982,413					0			32,561			0
1999	CARLSBAD	CA		04/26/2010		4,560,976					0			72,491			0
2000	MUKILTEO	WA		06/30/2010		11,309,517					0			283,402			0
2002	RICHMOND	VA		05/19/2010		3,952,501					0			100,754			0
2003	VIRGINIA BEACH	VA		05/19/2010		2,964,373					0			75,572			0
2004	LOS ANGELES	CA		06/30/2010		4,273,748					0			68,091			0
2005	WOODSIDE	NY		09/17/2010		3,486,000					0			87,993			0
2006	LAS VEGAS	NV		05/05/2010		5,408,589					0			88,267			0
2007	RIVERSIDE	CA		07/29/2010		2,728,747					0			67,349			0
2008	MANHATTAN BEACH	CA		06/16/2010		3,964,199					0			92,528			0
2010	PEARLAND	TX		07/30/2010		2,183,205					0			53,268			0
2013	SOUTH SAN FRANCISCO	CA		06/02/2010		5,555,698					0			92,129			0
2014	TORRANCE	CA		07/26/2010		888,539					0			36,196			0
2015	SAN DIEGO	CA		06/21/2010		1,037,755					0			31,280			0
2016	SAN JOSE	CA		05/24/2010		2,923,720					0			358,174			0
2017	LOS ANGELES	CA		05/26/2010		992,457					0			16,086			0
2019	EL CAJON	CA		05/17/2010		1,928,947					0			149,891			0
2020	BRIDGEPORT	CT		05/28/2010		2,766,749					0			70,531			0
2021	DRIGGS	ID		06/22/2010		993,922					0			15,771			0
2022	CLOVIS	CA		06/29/2010		2,682,935					0			44,119			0
2023	SARASOTA	FL		07/13/2010		1,984,428					0			49,319			0
2024	LANCASTER	CA		07/01/2010		1,940,399					0			150,650			0
2025	SOUTH JORDAN	UT		07/01/2010		1,905,956					0			48,747			0
2027	LITTLETON	CO		06/01/2010		1,190,791					0			19,616			0
2028	SANTA MONICA	CA		10/21/2010		3,894,306					0			67,258			0
2029	SAN MATEO	CA		09/29/2010		3,187,167					0			80,645			0
2030	DENVER	CO		07/28/2010		3,969,689					0			96,189			0
2031	SUNRISE	FL		07/01/2010		1,968,243					0			80,936			0
2033	REDWOOD CITY	CA		06/01/2010		2,668,321					0			67,261			0
2035	KENT	WA		07/22/2010		3,580,369					0			62,108			0
2037	LIVERMORE	CA		07/12/2010		3,182,934					0			54,071			0
2038	MYRTLE BEACH	SC		09/14/2010		3,915,597					0			51,585			0
2039	MYRTLE BEACH	SC		09/14/2010		7,583,375					0			99,890			0
2040	MYRTLE BEACH	SC		09/14/2010		8,029,454					0			105,772			0
2041	MERIDIAN	ID		08/12/2010		1,485,474					0			60,370			0
2043	FEDERAL WAY	WA		07/22/2010		4,277,642					0			70,956			0
2044	REDLANDS	CA		11/12/2010		3,750,000					0			103,021			0
2045	DAYTONA BEACH	FL		07/13/2010		3,979,367					0			65,515			0
2046	GENEVA	IL		07/30/2010		5,370,186					0			110,278			0
2047	SANTA MARIA	CA		08/17/2010		996,151					0			15,880			0
2050	LOS ANGELES	CA		06/30/2010		2,682,794					0			44,450			0
2051	SAN JOSE	CA		10/21/2010		1,693,601					0			20,159			0

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Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2053	TAMPA	FL		08/02/2010		4,226,101					0			107,439			0
2054	WESTLAKE VILLAGE	CA		09/13/2010		2,092,603					0			46,418			0
2055	SALT LAKE CITY	UT		10/27/2010		2,495,060					0			63,559			0
2056	DEER PARK	IL		07/21/2010		1,194,006					0			19,073			0
2057	MYRTLE BEACH	SC		09/24/2010		2,185,406					0			91,318			0
2058	LITTLE RIVER	SC		09/30/2010		1,688,722					0			70,566			0
2059	KIRKLAND	WA		07/30/2010		6,555,569					0			116,051			0
2060	HOUSTON	TX		09/01/2010		2,788,809					0			46,147			0
2061	PAULSBORO	NJ		08/30/2010		2,810,511					0			673,747			0
2064	CHICAGO	IL		08/13/2010		6,527,959					0			725,310			0
2065	SAN ANTONIO	TX		09/08/2010		4,881,408					0			117,265			0
2066	SAN ANTONIO	TX		09/08/2010		1,679,806					0			126,185			0
2067	ROCKWALL	TX		09/27/2010		1,397,440					0			17,463			0
2068	ONTARIO	CA		08/12/2010		6,172,769					0			112,063			0
2069	ALLEN	TX		09/01/2010		1,483,416					0			68,841			0
2070	GREENVILLE	SC		07/30/2010		3,719,393					0			96,605			0
2071	MAGNOLIA	TX		09/15/2010		1,719,262					0			36,134			0
2072	DULUTH	GA		10/04/2010		1,493,074					0			38,507			0
2074	POMONA	CA		10/27/2010		3,592,049					0			95,538			0
2075	EAST ELMHURST	NY		12/08/2010		5,500,000					0			84,906			0
2076	EAST LANSING	MI		11/03/2010		4,200,000					0			110,875			0
2078	SEATTLE	WA		10/15/2010		4,623,406					0			273,464			0
2079	SANTA BARBARA	CA		11/01/2010		2,995,401					0			54,502			0
2080	SAN FRANCISCO	CA		11/23/2010		1,500,000					0			18,782			0
2081	SUMMERFIELD	FL		11/17/2010		2,400,000					0			38,158			0
2082	PORTLAND	OR		09/17/2010		3,236,402					0			85,221			0
2083	SANTA ROSA	CA		10/06/2010		2,441,319					0			41,046			0
2084	ELK GROVE	CA		10/06/2010		6,974,692					0			121,672			0
2086	SANTA MONICA	CA		09/27/2010		2,243,703					0			39,570			0
2088	ALBANY	OR		07/26/2010		2,600,881					0			111,170			0
2089	TACOMA	WA		07/26/2010		2,190,150					0			198,656			0
2090	TACOMA	WA		07/26/2010		1,420,638					0			128,858			0
2091	VENICE	FL		09/30/2010		2,995,577					0			52,278			0
2092	SAN JOSE	CA		09/23/2010		4,027,383					0			78,842			0
2095	HURST	TX		09/20/2010		1,175,103					0			30,705			0
2096	LOS ANGELES	CA		09/09/2010		2,874,419					0			66,231			0
2097	WINSTON-SALEM	NC		10/20/2010		2,596,231					0			44,500			0
2098	STOCKTON	CA		10/19/2010		2,142,699					0			88,782			0
2099	FORT MEYERS	FL		09/17/2010		745,041					0			30,893			0
2100	CINCINATTI	OH		12/01/2010		9,000,000					0			380,254			0
2101	FRANKLIN PARK	IL		09/30/2010		2,991,061					0			55,969			0
2102	CHICAGO	IL		09/30/2010		2,492,551					0			46,637			0
2103	SAN MATEO	CA		09/02/2010		5,576,349					0			93,381			0
2104	CARROLLTON	TX		09/30/2010		1,603,222					0			42,463			0
2105	TEMPE	AZ		10/07/2010		2,494,539					0			65,602			0
2106	TUALATIN	OR		11/02/2010		1,384,940					0			58,695			0
2107	WEST LINN	OR		11/02/2010		956,506					0			40,535			0
2108	VISTA	CA		12/29/2010		6,250,000					0			155,411			0
2109	NAPERVILLE	IL		11/01/2010		9,184,588					0			183,526			0
2111	SAN DIEGO	CA		11/16/2010		2,000,000					0			36,686			0
2112	SANTA ANA	CA		11/19/2010		11,000,000					0			233,077			0
2113	SAN FRANCISCO	CA		12/17/2010		2,250,000					0			27,185			0
2115	DEVENS	MA		10/29/2010		4,914,448					0			126,675			0
2118	HOUSTON	TX		11/01/2010		8,561,052					0			227,691			0
2119	HOUSTON	TX		11/01/2010		1,848,409					0			49,160			0
2120	LOS ANGELES	CA		12/29/2010		3,850,000					0			68,931			0
2121	NORTH HOLLYWOOD	CA		10/14/2010		898,667					0			15,758			0
2123	FAYETTEVILLE	NC		01/21/2011		0					0			31,289			0
2128	LAS VEGAS	NV		10/28/2010		1,838,225					0			144,107			0
2129	INDIANAPOLIS	IN		12/30/2010		1,295,000					0			52,625			0
2130	INDIANAPOLIS	IN		12/30/2010		1,430,000					0			58,117			0

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2131	INDIANAPOLIS	IN		12/30/2010		900,000					0			36,574			0
2132	NORTH CANTON	OH		11/05/2010		2,793,376					0			55,321			0
2134	SAN JOSE	CA		12/13/2010		2,950,000					0			114,727			0
2136	BEDMINISTER	NJ		12/09/2010		2,000,000					0			49,037			0
2139	VERNON	CA		12/16/2010		1,350,000					0			28,221			0
2140	DALLAS	TX		12/03/2010		3,512,000					0			46,970			0
2141	MT JULIET	TN		12/13/2010		1,385,000					0			17,674			0
2142	CYPRESS	CA		11/29/2010		2,200,000					0			40,658			0
2143	NASHVILLE	TN		02/01/2011		0					0			69,583			0
2144	BEDFORD	TX		12/10/2010		3,400,000					0			107,918			0
2145	SPOKANE VALLEY	WA		11/18/2010		1,900,000					0			51,613			0
2146	DOWNERS GROVE	IL		12/14/2010		3,850,000					0			150,332			0
2147	LAKEWOOD	WA		12/10/2010		5,100,000					0			98,630			0
2150	CHARLOTTE	NC		12/10/2010		3,300,000					0			129,630			0
2152	WEST SAINT PAUL	MN		12/27/2010		2,500,000					0			76,396			0
2153	TAMPA	FL		01/31/2011		0					0			53,154			0
2155	BINGHAM FARMS	MI		02/14/2011		0					0			57,796			0
2156	DENVER	CO		12/29/2010		8,300,000					0			326,699			0
2157	PORTLAND	OR		12/15/2010		5,600,000					0			126,042			0
2159	AKRON	OH		01/10/2011		0					0			117,055			0
2160	RENO	NV		12/22/2010		1,950,000					0			49,291			0
2161	TEMPE	AZ		12/30/2010		2,700,000					0			67,327			0
2162	SANTA MONICA	CA		01/21/2011		0					0			117,562			0
2163	SACRAMENTO	CA		10/29/2010		1,697,603					0			28,241			0
2164	NEWPORT BEACH	CA		01/27/2011		0					0			36,286			0
2165	SAN CLEMENTE	CA		01/27/2011		0					0			31,126			0
2166	IRVINE	CA		01/27/2011		0					0			46,689			0
2167	SOUTH SAN FRANCISCO	CA		02/14/2011		0					0			37,953			0
2168	LOS ANGELES	CA		03/22/2011		0					0			8,021			0
2169	SANTA CLARITA	CA		03/22/2011		0					0			7,107			0
2170	LOS ANGELES	CA		03/22/2011		0					0			19,486			0
2171	TRENTON	TN		12/07/2010		950,000					0			53,177			0
2172	TINLEY PARK	IL		12/17/2010		2,000,000					0			52,570			0
2174	GOLDEN	CO		01/03/2011		0					0			48,601			0
2175	RIALTO	CA		11/12/2010		250,000					0			6,877			0
2177	LA JOLLA	CA		01/31/2011		0					0			42,154			0
2178	LOS ANGELES	CA		03/01/2011		0					0			21,830			0
2179	ALISO VIEJO	CA		12/23/2010		4,100,000					0			66,279			0
2180	SPRING	TX		01/26/2011		0					0			62,818			0
2181	SALEM	OR		01/25/2011		0					0			18,491			0
2182	SAN DIEGO	CA		12/16/2010		1,600,000					0			39,451			0
2183	SALEM	OR		02/22/2011		0					0			97,114			0
2184	VENTURA	CA		12/29/2010		1,600,000					0			18,648			0
2188	IRVING	TX		02/28/2011		0					0			29,316			0
2196	SAN MATEO	CA		01/20/2011		0					0			194,361			0
2197	DRAPER	UT		01/26/2011		0					0			37,039			0
2198	LADY LAKE	FL		06/03/2011		0					0			18,412			0
2199	ANN ARBOR	MI		03/24/2011		0					0			57,627			0
2200	SHOREWOOD	IL		01/26/2011		0					0			13,881			0
2201	GENEVA	IL		05/31/2011		0					0			68,118			0
2202	DALLAS	TX		02/15/2011		0					0			69,427			0
2203	FARMINGTON HILLS	MI		03/17/2011		0					0			55,037			0
2204	NEW YORK	NY		12/30/2010		5,250,000					0			92,541			0
2205	BROOKFIELD	WI		12/30/2010		3,100,000					0			47,011			0
2206	VENTURA	CA		02/17/2011		0					0			41,466			0
2207	PADUCAH	KY		02/08/2011		0					0			72,119			0
2210	KIRKLAND	WA		02/25/2011		0					0			136,231			0
2213	CLEARWATER	FL		05/25/2011		0					0			109,107			0
2214	SAN JUAN CAPISTRANO	CA		03/14/2011							0			7,969			0
2215	FULLERTON	CA		01/31/2011							0			96,297			0
2217	MOUNT VERNON	WA		02/01/2011							0			262,960			0

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	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2218	CULVER CITY	CA		02/10/2011							0			143,201			0
2219	SUNNYVALE	CA		03/31/2011							0			27,634			0
2220	AUSTIN	TX		03/01/2011							0			34,781			0
2221	HAZELHURST	MS		04/06/2011							0			34,181			0
2222	AKRON	OH		01/10/2011							0			108,890			0
2224	ELIZABETH	NJ		02/22/2011							0			35,878			0
2225	ATLANTA	GA		03/17/2011							0			28,938			0
2226	SAN JOSE	CA		05/12/2011							0			18,755			0
2227	CULVER CITY	CA		03/21/2011							0			32,836			0
2228	NORTH OAKS	MN		02/28/2011							0			49,556			0
2229	SAN DIEGO	CA		03/10/2011							0			29,324			0
2230	PORTLAND	OR		02/18/2011							0			19,123			0
2231	STERLING HEIGHTS	MI		02/24/2011							0			98,377			0
2232	SEATTLE	WA		03/18/2011							0			49,186			0
2233	SANTA CLARA	CA		04/05/2011							0			24,027			0
2234	PALMDALE	CA		03/22/2011							0			39,501			0
2235	SANTA CLARITA	CA		04/28/2011							0			78,174			0
2236	SAN JOSE	CA		02/28/2011							0			23,949			0
2237	ST JOHN	IN		03/25/2011							0			12,321			0
2239	RANCHO CORDOVA	CA		03/14/2011							0			86,410			0
2240	TULSA	OK		03/24/2011							0			67,654			0
2241	SAN DIEGO	CA		03/01/2011							0			43,620			0
2242	ST AUGUSTINE	FL		02/18/2011							0			53,714			0
2243	MOUNTLAKE TERRACE	WA		03/25/2011							0			22,835			0
2244	WOODBURY	MN		03/14/2011							0			26,895			0
2247	SALINAS	CA		05/10/2011							0			20,845			0
2248	NEWPORT BEACH	CA		04/07/2011							0			37,706			0
2249	TORRANCE	CA		07/05/2011							0			7,332			0
2250	HOUSTON	TX		03/29/2011							0			72,859			0
2251	ANAHEIM	CA		04/19/2011							0			35,010			0
2252	WESTLAKE VILLAGE	CA		03/31/2011							0			39,300			0
2253	CRESTWOOD	IL		06/13/2011							0			43,057			0
2255	CERRITOS	CA		04/04/2011							0			35,081			0
2256	SEATTLE	WA		05/12/2011							0			54,329			0
2257	FOLSOM	CA		03/30/2011							0			25,797			0
2258	SEATTLE	WA		05/12/2011							0			44,473			0
2259	ALSIP	IL		05/04/2011							0			13,857			0
2260	LAS VEGAS	NV		04/14/2011							0			38,172			0
2261	VISTA	CA		04/25/2011							0			27,760			0
2262	DALY CITY	CA		04/28/2011							0			46,589			0
2263	RIALTO	CA		04/27/2011							0			23,223			0
2266	BENICIA	CA		05/11/2011							0			13,361			0
2269	SAN ANTONIO	TX		03/31/2011							0			13,050			0
2274	POWAY	CA		04/18/2011							0			43,828			0
2275	LOS ANGELES	CA		06/28/2011							0			14,729			0
2276	NORCROSS	GA		07/21/2011							0			13,785			0
2277	SEATTLE	WA		06/13/2011							0			26,015			0
2279	INDIANAPOLIS	IN		04/29/2011							0			19,706			0
2280	INDIANAPOLIS	IN		04/29/2011							0			20,822			0
2281	SPENCER	IN		04/29/2011							0			23,992			0
2282	PUNTA GORDA	FL		05/26/2011							0			27,378			0
2283	AUSTIN	TX		04/21/2011							0			77,341			0
2284	ELMHURST	IL		06/13/2011							0			21,011			0
2285	SOUTHLAKE	TX		06/13/2011							0			31,845			0
2288	SAN LUIS OBISPO	CA		07/29/2011							0			70,546			0
2289	BROOKFIELD	WI		05/13/2011							0			45,973			0
2290	SALT LAKE CITY	UT		05/31/2011							0			101,803			0
2291	CHICAGO	IL		07/05/2011							0			17,143			0
2292	STANTON	CA		05/04/2011							0			24,329			0
2293	SIERRA VISTA	AZ		05/27/2011							0			48,257			0
2294	CITRUS HEIGHTS	CA		05/31/2011							0			36,906			0

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2295	CARRBORO	NC		05/25/2011							0			23,189			0
2296	BOSTON	MA		06/10/2011							0			20,587			0
2298	SACREMENTO	CA		06/30/2011							0			12,197			0
2300	PLEASANT VALLEY	MO		08/01/2011							0			9,684			0
2301	LIVERMORE	CA		04/29/2011							0			45,376			0
2302	CRANBERRY	PA		06/10/2011							0			8,629			0
2303	MCDONOUGH	GA		06/30/2011							0			26,654			0
2304	CHEYENNE	WY		06/14/2011							0			7,735			0
2306	CANOGA PARK	CA		07/28/2011							0			20,411			0
2307	LOUISVILLE	KY		06/30/2011							0			58,016			0
2308	LOUISVILLE	KY		06/30/2011							0			60,763			0
2309	LOUSIVILLE	KY		06/30/2011							0			32,146			0
2310	SOUTHAMPTON	PA		06/17/2011							0			31,254			0
2311	SPRING	TX		06/30/2011							0			15,376			0
2312	MELROSE PARK	IL		04/15/2011							0			121,955			0
2315	EDMONDS	WA		06/10/2011							0			21,701			0
2317	SAN JOSE	CA		08/01/2011							0			12,206			0
2318	SOLON	OH		05/04/2011							0			47,877			0
2319	SPRINGFIELD	GA		06/09/2011							0			37,161			0
2320	HOUSTON	TX		06/24/2011							0			39,873			0
2322	RICHARDSON	TX		08/01/2011							0			13,502			0
2325	OAKLAND	CA		07/06/2011							0			19,732			0
2326	PARAMOUNT	CA		06/29/2011							0			22,226			0
2327	IRVING	TX		06/14/2011							0			25,119			0
2328	HOUSTON	TX		06/01/2011							0			20,689			0
2329	COLORADO SPRINGS	CO		06/17/2011							0			23,384			0
2332	THE WOODLANDS	TX		06/23/2011							0			164,195			0
2333	AUSTIN	TX		05/18/2011							0			19,973			0
2334	PORTLAND	OR		08/25/2011							0			21,096			0
2335	BAKERSFIELD	CA		10/17/2011							0			5,362			0
2336	EGG HARBOR	NJ		08/05/2011							0			6,946			0
2337	MILWAUKEE	WI		07/26/2011							0			15,665			0
2338	WEST JORDAN	UT		07/01/2011							0			41,281			0
2339	ALGONQUIN	IL		06/02/2011							0			28,354			0
2340	HIALEAH	FL		07/27/2011							0			25,878			0
2341	MONROVIA	CA		06/30/2011							0			9,323			0
2342	HANFORD	CA		08/16/2011							0			16,078			0
2343	LAKE WYLIE	SC		06/30/2011							0			27,203			0
2344	SAN JUAN CAPISTRANO	CA		06/30/2011							0			21,063			0
2345	ROHNERT PARK	CA		06/30/2011							0			15,900			0
2346	GARDENA	CA		06/23/2011							0			23,609			0
2347	MOREHEAD CITY	NC		06/21/2011							0			9,424			0
2348	ELIZABETHTOWN	PA		07/01/2011							0			9,129			0
2351	SAND CITY	CA		08/09/2011							0			15,252			0
2353	CLEBURNE	TX		09/23/2011							0			5,809			0
2354	MESQUITE	TX		09/23/2011							0			6,431			0
2355	MIDLAND	TX		09/23/2011							0			5,601			0
2356	MAPLE GROVE	MN		07/01/2011							0			28,101			0
2357	LYNWOOD	CA		06/21/2011							0			26,214			0
2358	GREENVILLE	SC		07/26/2011							0			10,400			0
2360	AUSTIN	TX		07/11/2011							0			15,509			0
2361	AUSTIN	TX		07/08/2011							0			48,143			0
2362	ROSEVILLE	CA		09/01/2011							0			32,441			0
2363	NEW CITY	NY		08/10/2011							0			25,700			0
2364	THOUSAND OAKS	CA		08/09/2011							0			8,283			0
2365	ARVADA	CO		06/30/2011							0			19,002			0
2366	HILLSBORO	OR		06/30/2011							0			179,163			0
2369	MARRERO	LA		10/07/2011							0			6,434			0
2370	MANDEVILLE	LA		10/07/2011							0			5,364			0
2371	SAN ANTONIO	TX		07/01/2011							0			13,552			0
2375	BRENHAM	TX		08/05/2011							0			28,212			0

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2376	PORTLAND	OR		09/30/2011							0			12,090			0
2377	BROADVIEW HEIGHTS	OH		07/15/2011							0			14,090			0
2378	GARDEN GROVE	CA		09/28/2011							0			37,160			0
2379	CHICAGO	IL		08/25/2011							0			6,480			0
2380	PORTLAND	OR		09/20/2011							0			8,315			0
2381	KALAMAZOO	MI		08/01/2011							0			7,898			0
2382	SACRAMENTO	CA		08/30/2011							0			12,661			0
2383	FRESNO	CA		08/31/2011							0			12,861			0
2384	COLORADO SPRINGS	CO		08/05/2011							0			11,621			0
2385	SAN BERNARDINO	CA		08/09/2011							0			24,813			0
2387	CONCORD	CA		08/18/2011							0			38,099			0
2388	STONE MOUNTAIN	GA		08/19/2011							0			13,994			0
2390	HAWTHORNE	CA		07/26/2011							0			17,422			0
2391	LOS ANGELES	CA		08/18/2011							0			6,199			0
2392	FOX LAKE	IL		09/30/2011							0			3,639			0
2393	SACRAMENTO	CA		08/01/2011							0			17,507			0
2394	PARAMOUNT	CA		08/02/2011							0			27,478			0
2395	MADISON	WI		08/19/2011							0			36,855			0
2396	BROOKLYN	NY		08/04/2011							0			18,447			0
2399	SMYRNA	TN		07/21/2011							0			14,354			0
2402	OAKLAND	CA		09/27/2011							0			29,402			0
2404	AURORA	CO		09/20/2011							0			3,833			0
2407	PALATINE	IL		09/02/2011							0			8,250			0
2408	LAKELAND	FL		11/08/2011							0			8,177			0
2411	HAPEVILLE	GA		09/28/2011							0			6,038			0
2412	RANCHO CUCAMONGA	CA		09/23/2011							0			16,812			0
2413	ROWLAND HEIGHTS	CA		09/26/2011							0			29,171			0
2415	SAN FRANCISCO	CA		08/15/2011							0			18,692			0
2416	WASHINGTON	DC		09/01/2011							0			7,089			0
2417	PHEONIX	AZ		08/22/2011							0			14,871			0
2418	COLORADO SPRINGS	CO		10/04/2011							0			2,717			0
2419	RIVERSIDE	CA		10/12/2011							0			4,877			0
2421	ANAHEIM	CA		09/27/2011							0			32,377			0
2422	FORT LAUDERDALE	FL		11/01/2011							0			11,921			0
2423	RANCHO SANTA MARGARI	CA		09/19/2011							0			10,344			0
2425	SEATTLE	WA		09/27/2011							0			20,757			0
2426	SEATTLE	WA		09/27/2011							0			17,564			0
2427	HOUSTON	TX		09/15/2011							0			16,044			0
2428	ALVIN	TX		10/14/2011							0			17,286			0
2429	POTTSTOWN	PA		09/30/2011							0			8,908			0
2430	ENID	OK		09/30/2011							0			8,436			0
2431	DOVER	DE		09/30/2011							0			9,639			0
2432	CLEVELAND	OH		09/30/2011							0			25,073			0
2433	AUSTELL	GA		09/30/2011							0			15,623			0
2434	SOLON	OH		09/30/2011							0			9,662			0
2435	ST PETERSBURG	FL		09/30/2011							0			7,682			0
2436	WILLOW GROVE	PA		09/30/2011							0			10,816			0
2437	ZANESVILLE	OH		09/30/2011							0			7,140			0
2438	FAYETTEVILLE	NC		10/11/2011							0			24,205			0
2441	HOFFMAN ESTATES	IL		10/13/2011							0			13,958			0
2442	NEW YORK	NY		10/28/2011							0			17,419			0
2447	SARASOTA	FL		09/07/2011							0			5,301			0
2448	EMERYVILLE	CA		09/29/2011							0			13,636			0
2450	INDIANAPOLIS	IN		10/19/2011							0			557			0
2451	EDEN PRAIRIE	MN		08/05/2011							0			16,669			0
2452	NEWARK	DE		08/05/2011							0			9,100			0
2453	LINTHICUM	MD		09/29/2011							0			4,767			0
2454	CHICAGO	IL		10/20/2011							0			4,835			0
2455	NORTH LAS VEGAS	NV		10/27/2011							0			14,126			0
2456	VENICE	CA		10/20/2011							0			5,640			0
2457	ROHNERT PARK	CA		09/22/2011							0			5,591			0

SCHEDULE B - PART 3

Showing All Mortgage Loans DISPOSED, Transferred or Repaid During the Current Year

1	Location		4	5	6	7	Change in Book Value/Recorded Investment						14	15	16	17	18
	2	3					8	9	10	11	12	13					
Loan Number	City	State	Loan Type	Date Acquired	Disposal Date	Book Value/ Recorded Investment Excluding Accrued Interest Prior Year	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) /Accretion	Current Year's Other Than Temporary Impairment Recognized	Capitalized Deferred Interest and Other	Total Change in Book Value (8+9-10+11)	Total Foreign Exchange Change in Book Value	Book Value/ Recorded Investment Excluding Accrued Interest on Disposal	Consid- eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal
2460	DUNEDIN	FL		10/25/2011							0			4,794			0
2464	IRVINE	CA		11/07/2011							0			3,774			0
2465	BRONX	NY		10/28/2011							0			21,142			0
2466	HOFFMAN ESTATES	IL		10/27/2011							0			2,209			0
2473	LISLE	IL		09/02/2011							0			9,469			0
2474	CHICAGO	IL		09/02/2011							0			11,610			0
2475	EDINBURGH	IN		10/19/2011							0			4,908			0
2476	INDIANAPOLIS	IN		10/19/2011							0			899			0
2481	AZUSA	CA		10/03/2011							0			6,269			0
2485	BOISE	ID		09/30/2011							0			17,184			0
2486	BOISE	ID		09/30/2011							0			15,220			0
2499	ST LOUIS	MO		10/31/2011							0			3,640			0
2505	BROWNSTOWN	MI		10/28/2011							0			8,181			0
2507	TEMPLE TERRACE	FL		09/22/2011							0			50,695			0
2509	EAGAN	MN		10/31/2011							0			9,135			0
2513	DALLAS	TX		10/05/2011							0			13,111			0
2514	PORTLAND	OR		10/25/2011							0			4,457			0
ASL20142	LOS ANGELES	CA		06/05/1995		258,337					0			30,169			0
ASL20145	PITTSBURGH	PA		07/20/1995		201,127					0			36,592			0
ASL20146	BERKELEY	CA		08/22/1995		202,193					0			36,134			0
											0						0
0299999. Mortgages with partial repayments						1,543,120,658	0	0	0	0	0	0	0	67,587,011	0	0	0
0599999 - Totals						1,636,190,304	0	0	0	0	0	0	0	160,656,657	0	0	0

SCHEDULE BA - PART 1

Showing Other Long-Term Invested Assets OWNED December 31 of Current Year

1	2	3	Location		6	7	8	9	10	11	12	Change in Book/Adjusted Carrying Value					18	19	20
			4	5								13	14	15	16	17			
CUSIP Identi-fication	Name or Description	Code	City	State	Name of Vendor or General Partner	NAIC Designation	Date Originally Acquired	Type and Strategy	Actual Cost	Fair Value	Book/ Adjusted Carrying Value Less Encum-brances	Unrealized Valuation Increase (Decrease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Invest-ment Income	Commit-ment for Additional Invest-ment	Percen-tage of Owner-ship
604074-AA-2	MINN MUTUAL LIFE INS CO SURPL NOTES 144A 8.250% 09/15/25			MN	Various	1FE	07/01/1996		14,379,192	16,429,094	14,272,733	0	(11,635)	0	0	0	1,152,938	0	0.000
74252N-AB-5	PRINCIPAL MUTUAL INSURANCE CO SURPL NTS 144A etc.- Unaffiliated 8.000% 03/01/44			IA	Salomon	1FE	06/30/1997		20,816,846	24,156,480	20,659,432	0	(17,485)	0	0	0	1,632,800	0	0.000
2199999. Surplus Debentures, etc - Unaffiliated									35,196,038	40,585,574	34,932,165	0	(29,120)	0	0	0	2,785,738	0	XXX
000000-00-0	BOSTON XXX		BOSTON	MA	LEHMAN BROTHERS, INC.		12/29/2005		24,540,517	13,227,791	13,227,791	0	(1,968,040)	0	0	0	0	0	6.894
000000-00-0	BOSTON XXXII		BOSTON	MA	LEHMAN BROTHERS, INC.		12/28/2006		25,000,000	15,033,790	15,033,790	0	(2,172,474)	0	0	0	0	0	4.938
000000-00-0	CENTERLINE XXX		NEW YORK	NY	LEHMAN BROTHERS, INC.		10/06/2005		13,923,082	6,455,994	6,455,994	0	(1,216,725)	0	0	0	0	0	9.403
000000-00-0	CENTERLINE XXI		NEW YORK	NY	Direct		06/08/2007		14,850,000	5,841,042	5,841,042	0	(1,879,804)	0	0	0	0	0	15.591
000000-00-0	CENTERLINE CORPORATE PARTNERS XXXV		NEW YORK	NY	Direct		06/14/2007		10,823,532	6,791,554	6,791,554	0	(915,654)	0	0	0	0	0	4.381
000000-00-0	PNC MULTIFAMILY CAPITAL XXXV		PORTLAND	OR	Direct		06/27/2007		16,114,877	10,524,360	10,524,360	0	(1,508,325)	0	0	0	0	0	7.636
000000-00-0	USA INSTITUTIONAL TAX CREDIT LXXII		GREENWICH	CT	Direct		06/25/2009		9,916,695	8,704,237	8,704,237	0	(726,743)	0	0	0	0	0	8.913
000000-00-0	USA TAX CREDIT STIMULUS FUND		GREENWICH	CT	Direct		03/05/2010		23,402,563	21,572,836	21,572,836	0	(1,483,048)	0	0	0	0	0	19.004
000000-00-0	ALLIANT TAX CREDIT FUND 60		WOODLAND HILLS	CA	Direct		08/06/2010		28,932,055	27,354,000	27,354,000	0	(1,460,992)	0	0	0	0	0	22.200
000000-00-0	COUNTRYSIDE CORP TAX CREDIT XIX		BOSTON	MA	Direct		10/12/2010		22,793,454	22,088,388	22,088,388	0	(628,848)	0	0	0	0	0	49.495
000000-00-0	STERLING CORPORATE PARTNERS		MANHASSETT	NY	Direct		01/31/2011		16,239,589	15,648,229	15,648,229	0	(591,360)	0	0	0	0	0	49.480
000000-00-0	HUNT CAPITAL PARTNERS 2011-1		ALEXANDRIA	VA	Direct		09/06/2011		20,703,363	20,582,597	20,582,597	0	(120,766)	0	0	0	0	0	27.500
000000-00-0	HUNT CAPITAL PARTNERS 2011-2		SCOTTSDALE	AZ	Direct		09/15/2011		2,277,383	2,138,281	2,138,281	0	(139,102)	0	0	0	0	0	100.000
000000-00-0	COUNTRYSIDE CORP TAX CREDIT XX		BOSTON	MA	Direct		12/22/2011		20,771,381	20,306,783	20,306,783	0	(464,598)	0	0	0	0	0	49.895
3199999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated									250,288,491	196,269,882	196,269,882	0	(15,276,479)	0	0	0	0	0	XXX
000000-00-0	VIRGINIA HISTORIC 2008		SAN FRANCISCO	CA	JOE FOSS AND COMPANY		06/20/2008		153,000		0		(19,137)						2.600
000000-00-0	MISSOURI		SAN FRANCISCO	CA	JOE FOSS AND COMPANY		08/26/2006		420,000	254,687	254,687		(37,199)						0.218
000000-00-0	GEORGIA		SAN FRANCISCO	CA	JOE FOSS AND COMPANY		12/12/2006		328,655	179,931	179,931		(28,785)						3.230
000000-00-0	VIRGINIA HISTORIC 2009		SAN FRANCISCO	CA	JOE FOSS AND COMPANY		04/10/2009		153,000	19,762	19,762		0						2.600
000000-00-0	MISSOURI IIII		SAN FRANCISCO	CA	JOE FOSS AND COMPANY		12/08/2010		42,000	42,000	42,000		0						0.218
000000-00-0	VIRGINIA HISTORIC 2010		SAN FRANCISCO	CA	JOE FOSS AND COMPANY		12/16/2010		136,000	29,195	29,195		(221)						4.710
000000-00-0	VIRGINIA HISTORIC 2011		SAN FRANCISCO	CA	JOE FOSS AND COMPANY		06/30/2011		215,000	49,685	49,685		(165,315)						0.080
000000-00-0	HCP FUND 2011-1 GEORGIA		SAN FRANCISCO	CA	JOE FOSS AND COMPANY		11/28/2011		327,246	326,701	326,701		(546)						12.200
3399999. State Low Income Housing Tax Credit - Unaffiliated									1,774,901	901,961	901,961	0	(251,203)	0	0	0	0	0	XXX
44044K-11-9	HORIZON LINES INC			NC	Taxable Exchange		10/05/2011		105,302	44,161	44,161	(61,141)	0	0	0	0	0	0	0.000
000000-00-0	50 WASHINGTON HISTORIC TAX CREDIT		Lynchberg	VA	JOE FOSS AND COMPANY		12/16/2011		324,021	4,894	4,894	0	(319,127)	0	0	0	0	0	99.990
3799999. Any Other Class of Assets - Unaffiliated									429,323	49,055	49,055	(61,141)	(319,127)	0	0	0	0	0	XXX
3999999. Total - Unaffiliated									287,688,753	237,806,472	232,153,063	(61,141)	(15,875,929)	0	0	0	2,785,738	0	XXX
4099999. Total - Affiliated									0	0	0	0	0	0	0	0	0	0	XXX
4199999 - Totals									287,688,753	237,806,472	232,153,063	(61,141)	(15,875,929)	0	0	0	2,785,738	0	XXX

SCHEDULE BA - PART 2

Showing Other Long-Term Invested Assets ACQUIRED AND ADDITIONS MADE December 31 of Current Year

1	2	Location		5	6	7	8	9	10	11
		3	4							
CUSIP Identification	Name or Description	City	State	Name of Vendor or General Partner	Date Originally Acquired	Type and Strategy	Actual Cost at Time of Acquisition	Additional Investment Made After Acquisition	Amount of Encumbrances	Percentage of Ownership
000000-00-0	PNC MULTIFAMILY CAPITAL XXXV	PORTLAND	OR	Direct	06/27/2007		0	120,076	0	7.636
000000-00-0	USA INSTITUTIONAL TAX CREDIT LXXII	GREENWICH	CT	Direct	06/25/2009		0	130,732	0	8.913
000000-00-0	USA TAX CREDIT STIMULUS FUND	GREENWICH	CT	Direct	03/05/2010		0	550,156	0	19.004
000000-00-0	ALLIANT TAX CREDIT FUND 60	WOODLAND HILLS	CA	Direct	08/06/2010		0	1,807,791	0	22.200
000000-00-0	COUNTRYSIDE CORP TAX CREDIT XIX	BOSTON	MA	Direct	10/12/2010		0	1,765,194	0	49.495
000000-00-0	STERLING CORPORATE PARTNERS	MANHASSETT	NY	Direct	01/31/2011		9,361,461	6,878,128	0	49.480
000000-00-0	HUNT CAPITAL PARTNERS 2011-1	ALEXANDRIA	VA	Direct	09/06/2011		8,756,545	11,946,818	0	27.500
000000-00-0	HUNT CAPITAL PARTNERS 2011-2	SCOTTSDALE	AZ	Direct	09/15/2011		715,015	1,562,368	0	100.000
000000-00-0	COUNTRYSIDE CORP TAX CREDIT XX	BOSTON	MA	Direct	12/22/2011		5,339,300	15,432,081	0	49.895
3199999. Non-Guaranteed Federal Low Income Housing Tax Credit - Unaffiliated							24,172,321	40,193,344	0	XXX
000000-00-0	VIRGINIA HISTORIC 2010	SAN FRANCISCO	CA	JOE FOSS AND COMPANY	12/16/2010			10,365		4.710
000000-00-0	VIRGINIA HISTORIC 2011	SAN FRANCISCO	CA	JOE FOSS AND COMPANY	06/30/2011		215,000			0.080
000000-00-0	HCP FUND 2011-1 GEORGIA	SAN FRANCISCO	CA	JOE FOSS AND COMPANY	11/28/2011		130,105	197,141		12.200
3399999. State Low Income Housing Tax Credit - Unaffiliated							345,105	207,506	0	XXX
000000-00-0	50 WASHINGTON HISTORIC TAX CREDIT	LYNCHBERG	VA	Direct	12/16/2011		1,000	323,021	0	99.990
44044K-11-9	HORIZON LINES INC		NC	Taxable Exchange	10/05/2011		105,302			
000000-00-0	Blaze Solicitation Limited Partnership			Taxable Exchange	02/28/2011		412,411			
3799999. Any Other Class of Assets - Unaffiliated							518,713	323,021	0	XXX
3999999. Total - Unaffiliated							25,036,139	40,723,871	0	XXX
4099999. Total - Affiliated							0	0	0	XXX
4199999 - Totals							25,036,139	40,723,871	0	XXX

SCHEDULE BA - PART 3

Showing Other Long-Term Invested Assets DISPOSED, Transferred or Repaid During the Current Year

1	2	Location		5	6	7	8	Change in Book/Adjusted Carrying Value						15	16	17	18	19	20
		3	4					9	10	11	12	13	14						
CUSIP Identification	Name or Description	City	State	Name of Purchaser or Nature of Disposal	Date Originally Acquired	Disposal Date	Book/ Adjusted Carrying Value Less Encum-brances, Prior Year	Unrealized Valuation Increase (De-crease)	Current Year's (Depre-ciation) or (Amorti-zation)/ Accretion	Current Year's Other Than Temporary Impair-ment Recog-nized	Capital-ized Deferred Interest and Other	Total Change in Book/ Adjusted Carrying Value (9+10-11+12)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value Less Encum-brances on Disposal	Consid-eration	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Invest-ment Income
000000-00-0	Blaze Solicitation Limited Partnership			Symetra Financial Corporation	02/28/2011	05/17/2011	0	0	0	0	0	0	0	412,411	412,411	0	0	0	0
3799999. Any Other Class of Assets - Unaffiliated							0	0	0	0	0	0	0	412,411	412,411	0	0	0	0
3999999. Total - Unaffiliated							0	0	0	0	0	0	0	412,411	412,411	0	0	0	0
4099999. Total - Affiliated							0	0	0	0	0	0	0	0	0	0	0	0	0
4199999 - Totals							0	0	0	0	0	0	0	412,411	412,411	0	0	0	0

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
3136F3-5P-7	FNMA UNSEC'D NOTES			1	1	9,654,850	107.1560	10,715,630	10,000,000	9,770,146	0	28,016	0	0	5.240	5.583	FA	209,600	524,000	08/12/2003	08/07/2018
880591-EH-1	TENNESSEE VALLEY AUTHORITY				1	988,820	127.6510	1,276,511	1,000,000	989,203	0	168	0	0	5.250	5.325	MS	15,458	52,500	09/16/2009	09/15/2039
912810-DV-7	US TREASURY N/B	SD			1	187,195	134.9920	202,488	150,000	163,458	0	(2,749)	0	0	9.250	6.721	FA	5,241	13,875	10/27/1999	02/15/2016
912810-DW-5	US TREASURY N/B BOND	JM			1	4,020,742	128.2420	5,578,536	4,350,000	4,237,758	0	20,723	0	0	7.250	7.961	MN	40,722	315,375	06/02/1992	05/15/2016
912810-DW-5	US TREASURY N/B BOND	SD			1	137,500	128.2420	160,303	125,000	129,586	0	(886)	0	0	7.250	6.277	MN	1,170	9,063	07/28/1999	05/15/2016
912810-EQ-7	US TREASURY N/B N/B	SD			1	1,183,359	143.1250	1,574,375	1,100,000	1,155,472	0	(3,300)	0	0	6.250	5.652	FA	25,968	68,750	12/13/2000	08/15/2023
912810-EW-4	US TREASURY N/B BONDS	SD			1	55,699	144.1250	72,063	50,000	54,278	0	(202)	0	0	6.000	5.140	FA	1,133	3,000	07/21/2003	02/15/2026
912810-EW-4	US TREASURY N/B BONDS				1	3,345,408	144.1250	3,840,931	2,665,000	3,324,129	0	(21,279)	0	0	6.000	3.731	FA	60,397	79,950	05/18/2011	02/15/2026
912828-GQ-7	US TREASURY N/B				1	3,982,656	101.4410	4,057,656	4,000,000	3,998,732	0	3,743	0	0	4.500	4.598	AO	30,659	180,000	05/15/2007	04/30/2012
912828-RH-5	US TREASURY N/B				1	4,913,301	100.5390	5,026,955	5,000,000	4,915,542	0	2,241	0	0	1.375	1.641	MS	17,469	0	10/21/2011	09/30/2018
912828-RJ-1	US TREASURY N/B				1	26,897,122	101.0310	27,278,424	27,000,000	26,900,930	0	3,809	0	0	1.000	1.080	MS	68,607	0	10/24/2011	09/30/2016
0199999. Subtotal - Bonds - U.S. Governments - Issuer Obligations						55,366,652	XXX	59,783,872	55,440,000	55,639,234	0	30,284	0	0	XXX	XXX	XXX	476,424	1,246,513	XXX	XXX
36202C-QX-4	GNMA II POOL #002270			2	1	15,989	119.7260	18,948	15,826	15,944	0	9	0	0	8.000	7.844	MON	106	1,266	09/14/2000	08/20/2026
36202F-BK-1	GNMA POOL #004542			2	1	2,421,130	112.2410	2,584,049	2,302,241	2,418,859	0	(679)	0	0	5.500	4.167	MON	10,552	126,623	09/30/2009	09/20/2039
36203G-HA-4	GNMA POOL #348625			2	1	25,660	106.2290	26,517	24,962	25,266	0	(29)	0	0	7.500	7.303	MON	156	1,872	04/07/1993	04/15/2023
36203R-YD-5	GNMA POOL #357208			2	1	56,255	104.9320	57,042	54,361	55,213	0	(139)	0	0	7.500	7.232	MON	340	4,077	05/07/1993	05/15/2023
36204G-KR-2	GNMA POOL #369404			2	1	11,997	114.1540	15,861	13,895	12,842	0	68	0	0	6.500	8.089	MON	75	903	12/05/1994	02/15/2024
3620A2-T5-5	GNMA POOL #717072			2	1	11,818,578	110.8780	12,912,544	11,665,712	11,813,948	0	(1,474)	0	0	5.000	4.696	MON	48,524	582,286	06/23/2009	05/15/2039
3620A9-PZ-8	GNMA POOL #723240			2	1	3,299,709	110.8780	3,526,946	3,180,922	3,297,450	0	(172)	0	0	5.000	3.876	MON	13,254	159,046	11/03/2009	10/15/2039
3620A9-ZD-6	GNMA POOL #725340			2	1	14,126,428	110.8780	15,067,236	13,589,010	14,117,024	0	(2,933)	0	0	5.000	3.802	MON	56,621	679,450	01/22/2010	12/15/2039
3620AC-6M-1	GNM 2009-20 A POOL #726376			2	1	215,437	110.8780	228,484	206,068	215,255	0	(38)	0	0	5.000	3.963	MON	859	10,303	11/20/2009	10/15/2039
3620AC-DA-9	GNM 2009-20 A POOL #725597			2	1	41,142,635	108.3680	43,258,128	39,917,729	41,211,184	0	16,737	0	0	5.470	5.293	MON	181,958	2,158,909	11/01/2011	07/20/2059
3620AC-DB-7	GNM 2009-20 A POOL #725598			2	1	20,202,942	108.6390	21,185,050	19,500,498	20,240,392	0	8,850	0	0	5.470	5.257	MON	88,890	1,053,263	11/01/2011	08/20/2059
36215K-W6-3	GNMA POOL #137569			2	1	10,978	100.5460	11,281	11,220	11,128	0	11	0	0	11.000	11.488	MON	103	1,234	10/09/1985	10/15/2015
36224L-J7-3	GNMA POOL #331586			2	1	116,230	111.2100	125,724	113,051	114,515	0	(113)	0	0	7.500	7.275	MON	707	8,479	04/28/1993	04/15/2023
36224P-VF-2	GNMA POOL #334614			2	1	52,577	103.9560	53,162	51,139	52,125	0	(333)	0	0	7.500	6.920	MON	320	3,836	04/28/1993	05/15/2023
36224S-JA-1	GNMA POOL #336957			2	1	26,635	115.3950	30,334	26,287	26,433	0	(91)	0	0	7.000	6.922	MON	153	1,840	09/16/1993	05/15/2023
36230Q-H5-0	GNMA POOL #755652			2	1	17,842,056	107.4340	19,141,588	17,817,001	17,841,209	0	(847)	0	0	4.000	3.993	MON	59,390	653,290	12/22/2010	12/15/2040
36295P-U2-6	GNMA POOL #676601			2	1	2,234,114	113.9500	2,416,350	2,120,535	2,230,379	0	407	0	0	6.500	4.659	MON	11,486	137,835	05/05/2009	11/15/2037
36295Q-KU-3	GNMA POOL #677207			2	1	94,653	113.9340	104,369	91,604	94,592	0	(6)	0	0	6.500	5.241	MON	496	5,954	09/17/2008	08/15/2038
36296F-MQ-3	GNMA POOL #689867			2	1	1,859,799	113.9340	2,049,771	1,799,080	1,857,925	0	84	0	0	6.500	5.835	MON	9,745	116,940	09/16/2008	09/15/2038
36296N-W7-7	GNMA POOL #696470			2	1	227,889	113.9340	251,281	220,549	227,743	0	(6)	0	0	6.500	5.237	MON	1,195	14,336	09/17/2008	08/15/2038
36296Q-3N-7	GNMA POOL #698405			2	1	12,631,619	110.8780	13,674,519	12,332,930	12,626,003	0	(960)	0	0	5.000	4.254	MON	51,387	616,647	08/18/2009	07/15/2039
36296Q-H9-3	GNMA POOL #697856			2	1	2,216,209	112.3280	2,374,061	2,113,506	2,214,357	0	(61)	0	0	5.500	3.586	MON	9,687	116,243	09/18/2009	02/15/2039
36297A-KW-2	GNMA POOL #706009			2	1	1,275,899	112.3280	1,391,450	1,238,737	1,274,579	0	(34)	0	0	5.500	4.907	MON	5,678	68,130	02/10/2009	01/15/2039
36297E-YU-3	GNMA POOL #710023			2	1	67,730,000	109.6140	70,247,657	64,086,345	67,899,191	0	78,652	0	0	5.461	4.976	MON	291,646	3,445,327	12/01/2011	08/20/2059
36297E-YV-1	GNMA POOL #710024			2	1	90,432,106	109.5740	93,488,852	85,320,544	90,638,805	0	112,735	0	0	5.460	4.808	MON	388,208	4,612,212	10/01/2011	08/20/2059
36297F-4R-0	GNMA POOL #711032			2	1	51,749,874	111.8470	55,479,412	49,602,995	51,691,586	0	(21,326)	0	0	5.000	4.357	MON	206,679	2,480,150	01/22/2010	12/15/2039
0299999. Subtotal - Bonds - U.S. Governments - Residential Mortgage-Backed Securities						341,837,398	XXX	359,720,616	327,396,747	342,223,947	0	188,312	0	0	XXX	XXX	XXX	1,438,215	17,060,451	XXX	XXX
0599999. Total - U.S. Government Bonds						397,204,050	XXX	419,504,488	382,836,747	397,863,181	0	218,596	0	0	XXX	XXX	XXX	1,914,639	18,306,964	XXX	XXX
669812-BQ-1	NOVA SCOTIA POWER CORP DEBS		A		1FE	4,495,500	153.4810	6,906,645	4,500,000	4,497,141	0	187	0	0	9.400	9.410	AO	105,750	423,000	04/08/1991	04/01/2021
669827-DQ-7	PROVINCE OF NOVA SCOTIA DEBS		A		1FE	1,034,100	109.0770	1,090,772	1,000,000	1,004,682	0	(2,732)	0	0	7.250	6.930	JJ	31,014	72,500	09/14/1993	07/27/2013
683078-FY-0	ONTARIO HYDRO POWER COMMISSION DEBS		A		1FE	990,070	107.9030	1,079,027	1,000,000	998,600	0	1,034	0	0	7.450	7.570	MS	18,832	74,500	03/02/2000	03/31/2013
748148-PD-9	PROVINCE OF QUEBEC DEBENTURES		A		1FE	1,459,900	138.4640	1,730,796	1,250,000	1,399,576	0	(8,365)	0	0	7.125	5.740	FA	35,130	89,063	01/16/2003	02/09/2024
C76312-BF-0	PROVINCE OF QUEBEC		A		1FE	952,680	126.1740	1,261,742	1,000,000	983,693	0	3,010	0	0	9.000	9.270	APR	67,500	90,000	02/25/1988	04/01/2016
465139-DV-2	STATE OF ISRAEL-AID GTD SF BONDS		F	2	1FE	1,350,679	100.3890	1,406,507	1,401,057	1,400,461	0	4,749	0	0	6.800	7.160	FA	35,992	95,272	03/18/1994	02/15/2012
592664-AA-4	METROPOLITANO DE LISBOA SERIES 144A		F	2	1FE	1,000,000	64.3990	643,990	1,000,000	1,000,000	0	0	0	0	7.420	7.420	AO	15,664	74,200	10/02/1996	10/15/2016
0699999. Subtotal - Bonds - All Other Governments - Issuer Obligations						11,282,929	XXX	14,119,479	11,151,057	11,284,153	0	(2,117)	0	0	XXX	XXX	XXX	309,882	918,535	XXX	XXX
1099999. Total - All Other Government Bonds						11,282,929	XXX	14,119,479	11,151,057	11,284,153	0	(2,117)	0	0	XXX	XXX	XXX	309,882	918,535	XXX	XXX
68608D-CV-4	OR ST LOC GOVTS TAXABLE PENSION OBLIG GO LTD				1FE	4,810,000	115.7210	5,566,180	4,810,000	4,810,000	0	0	0	0	5.941	5.941	JD	23,814	285,762	05/12/2004	06/01/2018
68608D-DA-9	OR ST LOC GOVTS TAXABLE PENSION OBLIG GO LTD			2	1FE	600,000	111.9930	671,958	600,000	600,000	0	0	0	0	6.015	6.015	JD	3,008	36,090	05/12/2004	06/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	Codes 5	6	7	Fair Value 8	Fair Value 9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	Interest 16	17	18	19	20	Dates 21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
1199999. Subtotal - Bonds - U.S. States, Territories and Possessions - Issuer Obligations						5,410,000	XXX	6,238,138	5,410,000	5,410,000	0	0	0	0	XXX	XXX	XXX	26,822	321,852	XXX	XXX
1799999. Total - U.S. States, Territories and Possessions Bonds						5,410,000	XXX	6,238,138	5,410,000	5,410,000	0	0	0	0	XXX	XXX	XXX	26,822	321,852	XXX	XXX
010781-CK-6	ALAMEDA CALIF CMNTY IMPT COMMN TAXABLE INSD MERGED IMPT A2			1	1FE	2,560,000	98.5420	2,522,675	2,560,000	2,560,000	0	0	0	0	6.130	6.130	MS	52,309	156,928	12/11/2003	03/01/2023
156809-BV-6	CERRITOS CALIF PUB FING AUTH R TAXABLE LOS COYOTES SER B			2	1FE	330,372	102.6730	287,484	280,000	291,504	0	(5,823)	0	0	7.750	5.364	MN	3,617	21,700	01/08/2004	11/01/2013
215457-AY-8	COOK CNTY ILL HIGH SCH DIST NO TAXABLE CAP APPREC SER C	@			2	1,550,633	70.1940	2,597,178	3,700,000	2,463,150	0	140,722	0	0	0.000	5.970	MAT	0	0	01/28/2004	12/01/2018
274137-WT-1	EAST ORANGE N J GO CAP APPREC-TAX PENSION	@			1FE	356,537	58.4320	604,771	1,035,000	580,031	0	31,860	0	0	0.000	5.730	MAT	0	0	05/15/2003	04/01/2022
378294-BQ-4	GLENDALE AZ MUN PPTY CORP EXCISE REV TAX SER 2003B			1	1FE	5,340,000	102.0710	5,450,591	5,340,000	5,340,000	0	0	0	0	5.280	5.280	JJ	140,976	281,952	05/16/2003	07/01/2023
441110-CU-5	HOT SPRINGS ARK INDL DEV REV TAXABLE MAGIC SPRINGS DEV PJ B			1	1FE	2,555,325	108.0010	2,775,626	2,570,000	2,559,750	0	565	0	0	6.350	6.399	MN	27,199	163,195	08/07/2003	11/01/2023
492279-AN-4	KERN CO CA PENS FNDG BNDS SER 1995 (MBIA)	@			2FE	7,538,436	85.6070	27,869,359	32,555,000	24,881,768	0	1,779,566	0	0	0.000	7.560	MAT	0	0	11/10/1995	08/15/2015
492279-AP-9	KERN CO CA PENS FNDG BNDS SER 1995 (MBIA)	@			2FE	7,652,245	80.9820	28,995,605	35,805,000	25,374,721	0	1,821,606	0	0	0.000	7.590	MAT	0	0	11/10/1995	08/15/2016
492279-AQ-7	KERN CO CA PENS FNDG BNDS SER 1995 (MBIA)	@			2FE	7,573,950	75.9470	29,057,322	38,260,000	25,154,332	0	1,808,049	0	0	0.000	7.600	MAT	0	0	11/10/1995	08/15/2017
492279-AR-5	KERN CO CA PENS OBL FNDG (MBIA) SERIES 95	@			2FE	1,174,066	70.5270	3,900,143	5,530,000	3,391,316	0	241,385	0	0	0.000	7.522	MAT	0	0	11/13/2000	08/15/2018
492279-AS-3	KERN CO CA PENS OBL FNDG (MBIA) 95	@			2FE	2,750,469	65.1450	10,178,906	15,625,000	8,888,072	0	634,098	0	0	0.000	7.540	MAT	0	0	02/21/1996	08/15/2019
504194-GE-5	LA QUINTA CALIF REDEV AGY TAX ALLOC- REDEV PROJ AREA #1 (TAX			1	1FE	4,000,000	105.6790	4,227,160	4,000,000	4,000,000	0	0	0	0	6.240	6.240	MS	83,200	249,600	09/03/2003	09/01/2023
504194-GF-2	LA QUINTA CALIF REDEV AGY TAX ALLOC-REDEV PROJ AREA #1 (TAX)			1	1FE	5,000,000	101.7650	5,088,250	5,000,000	5,000,000	0	0	0	0	6.440	6.440	MS	107,333	322,000	09/03/2003	09/01/2032
537363-DH-3	LITTLE ROCK ARK CAP IMPT REV DOWNTOWN PKG PROJS			1	2FE	2,960,000	99.1520	2,934,899	2,960,000	2,960,000	0	0	0	0	5.250	5.250	JJ	77,700	155,400	05/29/2003	07/01/2023
544389-V7-1	LOS ANGELES CALIF CMNTY REDEV TAXBLE - TAX ALLOC HOLLYWOOD D			1	2FE	2,870,604	102.8370	2,966,847	2,885,000	2,877,286	0	958	0	0	5.600	5.650	JJ	80,780	161,560	11/14/2003	07/01/2018
544389-V8-9	LOS ANGELES CALIF CMNTY REDEV TAXBLE - TAX ALLOC HOLLYWOOD D			1	2FE	2,844,400	101.2860	2,906,908	2,870,000	2,852,419	0	1,167	0	0	6.000	6.080	JJ	86,100	172,200	11/14/2003	07/01/2022
592646-HU-0	METROPOLITAN WASHINGTON D C AR TAXABLE SERIES C			1	1FE	3,500,000	101.9870	3,569,545	3,500,000	3,500,000	0	0	0	0	6.000	6.000	AO	52,500	210,000	09/11/2003	10/01/2023
59333A-DF-5	MIAMI-DADE CNTY FLA EDL FACS A TAXABLE UNIV MIAMI SERIES B			2	1	3,055,000	112.8560	3,447,751	3,055,000	3,055,000	0	0	0	0	5.360	5.360	AO	40,937	163,748	01/16/2004	04/01/2024
61308N-AL-4	MONTGOMERY ALA SPL LODGING TAX TAXABLE WTS RIVERFRONT PJ A			1	1FE	2,305,000	106.9930	2,466,189	2,305,000	2,305,000	0	0	0	0	5.800	5.800	MN	22,282	133,690	12/11/2003	11/01/2023
653438-AW-1	NIAGARA FALLS N Y PUB WTR AUTH TAXABLE SER B			1	2FE	4,650,000	101.3630	4,713,380	4,650,000	4,650,000	0	0	0	0	6.050	6.050	JJ	129,722	281,325	09/22/2003	07/15/2024
686053-DH-9	OREGON SCH BRDS ASSN TAXABLE PENSION GO LTD				1FE	5,000,000	114.9740	5,748,700	5,000,000	5,000,000	0	0	0	0	5.373	5.373	JD	746	268,650	02/06/2004	06/30/2020
76443N-CP-7	RICHMOND CALIF JT PWRS FING TAXABLE SERIES B			2	2FE	7,485,000	101.1760	7,573,024	7,485,000	7,485,000	0	0	0	0	6.300	6.300	MS	157,185	471,555	08/14/2003	09/01/2025
786106-EJ-9	SACRAMENTO CO CA PENS FNDG BNDS SER 95A (MBIA)	@			1FE	3,785,879	94.4140	13,633,382	14,440,000	12,808,281	0	912,609	0	0	0.000	7.530	MAT	0	0	07/05/1995	08/15/2013
786106-EN-0	SACRAMENTO CO CA PENS FNDG BNDS SER 95A (MBIA)	@			1FE	5,476,032	76.1140	21,920,832	28,800,000	18,883,458	0	1,365,769	0	0	0.000	7.650	MAT	0	0	07/05/1995	08/15/2017
786128-AC-2	SACRAMENTO CNTY CALIF PUB FING HSG TAX CNTY PJ SERIES B			1	1FE	2,357,221	101.6060	2,463,946	2,425,000	2,360,880	0	3,648	0	0	6.140	6.390	JD	12,408	148,895	12/12/2003	12/01/2023
797300-D8-0	SAN DIEGO CALIF REDEV AGY CITY HEIGHTS			1	1FE	2,912,712	92.1220	2,745,236	2,980,000	2,920,259	0	1,204	0	0	6.500	6.676	MS	64,567	193,700	01/08/2004	09/01/2033
798147-UW-2	SAN JOSE CA REDEV AGCY TAXABLE MERGED AREA REDEV PJ-J			1	1FE	6,677,250	98.9130	7,418,475	7,500,000	6,717,004	0	39,641	0	0	5.250	6.189	FA	164,063	393,750	07/02/2003	08/01/2024
91335T-AB-7	UNIVERSITY ROCHESTER N Y DIRECT NT OBLIG - TAX			2	1FE	995,280	109.6390	1,096,390	1,000,000	996,695	0	198	0	0	5.750	5.790	JJ	28,750	57,500	11/13/2003	07/01/2023
95648X-AN-5	WEST VIRGINIA ECON DEV AUTH EXCESS LOTTERY -TAX			2	1FE	2,000,000	114.5240	2,290,480	2,000,000	2,000,000	0	0	0	0	6.070	6.070	JJ	60,700	121,400	01/14/2004	07/01/2026
977100-AC-0	WISCONSIN ST GEN REV TAXABLE SERIES A			2	1FE	2,292,893	114.5830	2,635,409	2,300,000	2,294,367	0	248	0	0	5.700	5.725	MN	21,850	131,100	12/10/2003	05/01/2026
1899999. Subtotal - Bonds - U.S. Political Subdivisions - Issuer Obligations						109,549,304	XXX	214,086,463	248,415,000	194,150,293	0	8,777,470	0	0	XXX	XXX	XXX	1,414,924	4,259,848	XXX	XXX
2499999. Total - U.S. Political Subdivisions Bonds						109,549,304	XXX	214,086,463	248,415,000	194,150,293	0	8,777,470	0	0	XXX	XXX	XXX	1,414,924	4,259,848	XXX	XXX
066836-AA-5	BAPTIST HEALTH SOUTH FL				1FE	49,447,661	108.4900	51,659,683	47,617,000	49,393,465	0	(54,196)	0	0	4.590	4.109	FA	825,679	325,645	09/13/2011	08/15/2021
11506K-CS-8	BROWARD CNTY FL PORT FA				1FE	2,730,000	102.7040	2,803,819	2,730,000	2,730,000	0	0	0	0	3.000	3.000	MS	8,873	0	11/10/2011	09/01/2016
117019-AT-6	BRUNSWICK & GLYNN CNTY GA DEV Ref-GA-Pacific Corp PJ			1	2FE	1,097,710	99.9990	1,224,988	1,225,000	1,102,585	0	4,875	0	0	5.550	6.650	MS	22,663	67,988	01/19/2011	03/01/2026
129630-AA-7	CALHOUN CNTY ARK SOLID WASTE G Georgia Pacific Corp Proj			1	2FE	1,606,911	100.6680	1,645,922	1,635,000	1,608,101	0	1,190	0	0	6.375	6.550	MN	17,372	104,231	01/21/2011	11/01/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
213247-CA-5	COOK CO IL REV-NAVISTAR INT REV-Navistar Int			1	3FE	1,618,136	103.8450	1,765,365	1,700,000	1,619,077	0	941	0	0	6.500	6.880	AO	23,328	107,124	01/28/2011	10/15/2040
235036-QZ-6	DALLAS FORT WORTH TEX IN INTL ARPT REV				1FE	1,820,000	102.2960	1,861,787	1,820,000	1,820,000	0	0	0	0	2.889	2.889	MN	8,763	17,673	06/21/2011	11/01/2016
235036-RA-0	DALLAS FORT WORTH TEX IN INTL ARPT REV				1FE	5,829,575	102.2950	5,907,536	5,775,000	5,829,135	0	(440)	0	0	3.239	3.061	MN	31,175	35,654	12/08/2011	11/01/2017
235036-RB-8	DALLAS FORT WORTH TEX IN INTL ARPT REV				1FE	3,500,000	103.8950	3,636,325	3,500,000	3,500,000	0	0	0	0	3.591	3.591	MN	20,948	42,244	06/21/2011	11/01/2018
235036-RC-6	DALLAS FORT WORTH TEX IN INTL ARPT REV				1FE	3,750,000	103.9340	3,897,525	3,750,000	3,750,000	0	0	0	0	3.941	3.941	MN	24,631	49,673	06/21/2011	11/01/2019
235036-RD-4	DALLAS FORT WORTH TEX IN INTL ARPT REV				1FE	2,475,000	104.7070	2,591,498	2,475,000	2,475,000	0	0	0	0	4.262	4.262	MN	17,581	35,455	06/21/2011	11/01/2020
235036-TA-8	DALLAS FORT WORTH TEX IN INTL ARPT REV				1FE	6,665,000	101.2940	6,751,245	6,665,000	6,665,000	0	0	0	0	2.870	2.870	MN	27,630	0	10/26/2011	11/01/2017
235036-TB-6	DALLAS FORT WORTH TEX IN INTL ARPT REV				1FE	3,655,000	100.6330	3,678,136	3,655,000	3,655,000	0	0	0	0	3.120	3.120	MN	16,472	0	10/26/2011	11/01/2018
362832-AV-9	GAINESVILLE FLA PENSION OBLIG TAXABLE SER A	@			1FE	859,680	51.5390	1,546,170	3,000,000	1,462,314	0	86,751	0	0	0.000	6.210	MAT	0	0	04/21/2003	10/01/2023
382065-AA-8	GOOCHLAND CNTY VA INDL DEV AUT IDA-Ref-Nekoosa			1	2FE	866,837	100.0070	950,067	950,000	870,140	0	3,303	0	0	5.650	6.582	JD	4,473	53,675	01/20/2011	12/01/2025
392274-A8-9	GTR ORLANDO FL AVIATION GTR ORLANDO ARPT-D-RF				1FE	10,780,000	101.6170	10,954,313	10,780,000	10,780,000	0	0	0	0	3.483	3.483	AO	82,394	0	09/28/2011	10/01/2019
392274-A9-7	GTR ORLANDO FL AVIATION GTR ORLANDO ARPT-D-RF				1FE	7,000,000	101.3360	7,093,520	7,000,000	7,000,000	0	0	0	0	3.733	3.733	AO	57,343	0	09/28/2011	10/01/2020
39753M-DQ-8	GREGG CNTY TEX HEALTH FACS DEV SERIES B ACA CBI			2	2FE	3,590,400	102.1950	3,270,240	3,200,000	3,347,244	0	(34,153)	0	0	7.250	5.864	AO	58,000	232,000	02/27/2003	10/01/2015
451443-NH-4	ID BLDG AUTH FACILITIES SERIES B			2	1FE	12,686,360	106.6590	13,252,381	12,425,000	12,637,304	0	(6,731)	0	0	5.980	5.824	MS	247,672	743,015	01/23/2003	09/01/2029
45200F-6F-1	ILLINOIS FIN AUTH REV			1	3FE	1,210,399	103.8450	1,298,063	1,250,000	1,210,922	0	523	0	0	6.500	6.746	AO	17,153	78,767	01/28/2011	10/15/2040
452874-EF-3	IMPERIAL IRR DIST CA TAXABLE WTR SYS PRJ CTFS PARTN			1	1FE	5,000,000	118.2830	5,914,150	5,000,000	5,000,000	0	0	0	0	5.840	5.840	JJ	146,000	292,000	04/06/2004	07/01/2027
45455C-DS-4	INDIAN WELLS CALIF REDEV AGY TAXABLE TAX ALLOC CONS A T			1	1FE	6,500,000	101.1760	6,576,440	6,500,000	6,500,000	0	0	0	0	5.460	5.460	MS	118,300	354,900	05/08/2003	09/01/2022
455054-AM-8	INDIANA ST FIN AUTH REF-IMPT-U Ref-Impt-U S Steel Corp			1	3FE	236,540	99.5070	248,768	250,000	237,034	0	494	0	0	6.000	6.550	JD	1,250	15,000	01/21/2011	12/01/2026
47136P-AC-6	JASPER CNTY IND ECONOMIC DEV R Georgia Pacific Corp PJ			1	2FE	1,223,714	99.2270	1,349,487	1,360,000	1,227,648	0	3,933	0	0	5.600	6.550	AO	19,040	76,160	01/21/2011	04/01/2029
525555-AB-4	LELAND STANFORD JR UNIV CALIF REV TAXABLE				1FE	2,617,190	133.7160	3,042,039	2,275,000	2,519,122	0	(13,784)	0	0	6.875	5.638	FA	65,169	156,406	03/31/2003	02/01/2024
542690-W5-7	LONG ISLAND NY PWR AUTH				1FE	4,226,460	113.4610	4,226,422	3,725,000	4,226,026	0	(433)	0	0	5.250	3.673	MN	32,594	0	12/22/2011	05/01/2022
54438E-ER-5	LOS ANGELES CALIF CMNTY REDEV AUTH REV TAX FING-PICO I			2	2FE	1,423,563	100.5110	1,442,333	1,435,000	1,432,698	0	1,291	0	0	5.000	5.102	MS	23,917	71,750	06/05/2003	09/01/2013
54438E-EX-2	LOS ANGELES CALIF CMNTY REDEV TAXABLE COUNCIL DIST 9 PJ J			1	1	2,775,000	100.0100	2,775,278	2,775,000	2,775,000	0	0	0	0	6.230	6.230	MS	57,628	172,883	08/27/2003	09/01/2023
574754-AB-3	MASHANTUCKET WSTRN PQT TRIBE SPECIAL REV 98 A 144A TAXABLE			2	1FE	1,071,297	99.7330	1,411,222	1,415,000	1,088,600	0	8,026	0	0	6.570	8.868	MS	30,989	92,966	01/23/2004	09/01/2013
57604P-5P-5	MASSACHUSETTS ST WTR POLLUTN A			2	1FE	7,922,456	114.7980	8,856,666	7,715,000	7,918,741	0	(3,716)	0	0	5.192	4.947	FA	166,901	200,281	05/25/2011	08/01/2040
586606-AZ-8	MENDOCINO CNTY CALIF PENSION O REF TAXABLE				2FE	3,782,449	102.6550	3,854,695	3,755,000	3,759,829	0	(3,029)	0	0	5.000	4.910	JJ	93,875	187,750	12/13/2002	07/01/2013
592190-JM-5	METROPOLITAN NASHVILLE ARPT AUTH REV ARPTIMPT TAX SERIES B			2	1FE	2,807,558	106.9510	2,941,153	2,750,000	2,791,262	0	(2,492)	0	0	5.820	5.641	JJ	80,025	160,050	11/18/2003	07/01/2023
59333J-CC-4	MIAMI-DADE CTY HSG FIN AUTH M/F REV TAXMTG-APTS2B			1	1FE	1,049,821	101.1880	1,047,296	1,035,000	1,036,106	0	(1,785)	0	0	8.150	7.959	FA	35,147	84,353	08/03/2000	08/01/2012
593464-AA-8	MIAMI FLA RENT REV REVENUE BONDS			2	1FE	8,100,026	127.3550	8,284,443	6,505,000	7,928,969	0	(171,057)	0	0	8.650	3.441	JJ	281,341	281,341	05/19/2011	07/01/2019
64989K-FB-7	NEW YORK ST POWER AUTH TAXABLE- SERIES A			2	1FE	4,329,080	113.7630	4,550,520	4,000,000	4,313,638	0	(15,442)	0	0	5.549	4.558	MN	28,362	110,980	05/16/2011	11/15/2023
650034-YH-8	NEW YORK ST UDC TAXABLE PERSONAL INCOME TAX C2			2	1FE	825,205	101.5420	837,722	825,000	825,021	0	(17)	0	0	5.150	5.148	MS	12,510	42,488	12/12/2002	03/15/2013
65037Q-AB-8	NEWARK N J HSG AUTH SPL OBLIG PENS TAXABLE ACA			2	3Z	1,094,500	99.4380	1,093,818	1,100,000	1,098,135	0	573	0	0	5.550	5.614	JD	5,088	61,050	04/06/2004	12/01/2014
658196-H4-5	NC EASTN MPA TAXABLE SER G				1FE	1,160,318	106.1620	1,199,631	1,130,000	1,137,419	0	(3,433)	0	0	5.550	5.200	JJ	31,358	62,715	01/21/2004	01/01/2014
658196-H8-6	NC EASTN MPA TAXABLE SERIES E				1FE	1,699,515	106.1620	1,746,365	1,645,000	1,658,285	0	(6,156)	0	0	5.550	5.120	JJ	45,649	91,298	01/16/2004	01/01/2014
658196-H9-4	NC EASTN MPA SYS REV TAX BNDS SERIES E				1FE	4,402,820	114.5730	4,806,337	4,195,000	4,354,149	0	(6,994)	0	0	6.580	6.171	JJ	138,016	276,031	05/16/2003	01/01/2026
677557-AC-4	OHIO ST ENVIRONMENTAL FACS REV Amt-Ford Motor CO Proj			1	3FE	942,785	97.2440	1,021,062	1,050,000	944,656	0	1,872	0	0	5.750	6.600	AO	15,094	60,375	01/21/2011	04/01/2035
67756A-2N-1	OHIO ST HGR EDUCTNL FAC				1FE	3,730,000	101.1160	3,771,627	3,730,000	3,730,000	0	0	0	0	3.679	3.679	JJ	14,485	0	11/16/2011	01/01/2021
67756A-2P-6	OHIO ST HGR EDUCTNL FAC				1FE	7,695,000	100.9680	7,769,488	7,695,000	7,695,000	0	0	0	0	3.849	3.849	JJ	31,264	0	11/16/2011	01/01/2022
67756A-2Q-4	OHIO ST HGR EDUCTNL FAC				1FE	8,605,000	101.1440	8,703,441	8,605,000	8,605,000	0	0	0	0	4.000	4.000	JJ	36,332	0	11/16/2011	01/01/2023
681766-CU-3	OMAHA NEB PKG FACS CORP LEASE SERIES 2003-B			2	1FE	745,000	101.0290	752,666	745,000	745,000	0	0	0	0	4.850	4.850	MS	12,044	36,133	02/20/2003	03/01/2015
68583R-AQ-5	OR CMNTY COLLEGE DIST TAX SER A	@			1FE	4,145,717	79.8490	8,016,840	10,040,000	6,876,792	0	389,091	0	0	0.000	5.910	MAT	0	0	04/10/2003	06/30/2018
68583R-AT-9	OR CMNTY COLLEGE DIST TAX SER A	@			1FE	3,970,266	65.4030	7,854,900	12,010,000	6,737,484	0	397,850	0	0	0.000	6.180	MAT	0	0	04/10/2003	06/30/2021
708692-AD-0	PENNSYLVANIA ECONOMIC DEV FING USG Corp Proj				5FE	1,285,918	76.4260	1,222,816	1,600,000	1,292,278	0	6,360	0	0	6.000	7.962	JD	8,000	96,000	01/18/2011	06/01/2031
73358T-R9-4	PORT AUTH N Y & N J				1FE	5,192,985	112.5990	5,348,453	4,750,000	5,156,511	0	(36,474)	0	0	4.875	3.220	MS	68,182	115,781	06/02/2011	09/15/2017
73358W-AG-9	Port Auth NY & NJ CONS 157				1FE	18,370,316	114.3000	19,270,980	16,860,000	18,276,085	0	(94,230)	0	0	5.309	4.057	JD	74,591	779,627	05/26/2011	12/01/2019
733902-AG-5	PORT CORPUS CHRISTI AUTH TEX P PROJ SERIES B			1	4FE	3,347,375	100.6050	3,370,268	3,350,000	3,347,578	0	203	0	0	6.700	6.707	MN	37,408	224,450	01/20/2011	11/01/2030

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
735003-AA-3	PORT OF BAY CITY AUTH TEX MATA Hoechst Celanese Corp Proj			1	4FE	739,215	99.9870	749,903	750,000	739,707	0	492	0	0	6.500	6.650	MN	8,125	48,750	01/21/2011	05/01/2026
750740-BC-5	RAIL CONNECTIONS INC MASS REV TAXABLE-RTE 128 PKG-ACA-CBI			2	1FE	986,752	108.0600	1,123,824	1,040,000	1,021,348	0	4,394	0	0	8.000	8.604	JJ	41,600	83,200	01/11/2000	07/01/2015
796300-AL-5	SAN ANTONIO TEX INDL DEV CORP TAX STARBRIGHT PROJ			1	1FE	11,000,000	96.9710	10,666,810	11,000,000	11,000,000	0	0	0	0	5.110	5.110	FA	212,349	562,100	06/12/2003	08/15/2033
796825-AU-1	SAN BERNARDINO CO CA PENS OBL REV CABS (MBIA)	@			2FE	8,824,800	94.5740	28,372,200	30,000,000	26,858,321	0	1,812,441	0	0	0.000	7.110	MAT	0	0	01/23/1996	08/01/2013
796825-AW-7	SAN BERNARDINO CO CA PENS OBL REV CAB (MBIA)	@			2FE	4,895,800	87.0810	17,416,200	20,000,000	15,449,766	0	1,073,837	0	0	0.000	7.335	MAT	0	0	01/12/1996	08/01/2015
829788-AU-2	SISTERS PROVIDENCE OBL GRP SERIES 1997			2	1FE	1,896,067	105.9520	2,013,088	1,900,000	1,898,653	0	71	0	0	7.700	7.723	AO	36,575	146,300	03/21/1997	10/01/2017
873521-AT-5	CITY OF TACOMA WA LEASE REV			2	1FE	21,500,000	123.1980	26,487,570	21,500,000	21,500,000	0	0	0	0	9.350	9.350	MS	591,907	2,010,250	03/28/1990	03/15/2022
88948A-AR-8	TOLL ROAD INV PART II PROJ REV BONDS MBIA-144A	@			2FE	3,532,518	79.0430	9,010,868	11,400,000	8,332,572	0	610,094	0	0	0.000	7.750	MAT	0	0	09/13/2000	02/15/2016
88948A-AS-6	TOLL ROAD INV PART II REV MBIA-144A	@			2FE	10,325,100	73.7460	28,097,302	38,100,000	25,975,259	0	1,871,721	0	0	0.000	7.620	MAT	0	0	08/25/1999	02/15/2017
88948A-AT-4	TOLL ROAD INV PART II REV MBIA 144A	@			2FE	1,075,410	68.4810	3,081,659	4,500,000	2,776,476	0	210,583	0	0	0.000	8.045	MAT	0	0	12/17/1999	02/15/2018
897818-DB-3	TRUCKEE-DONNER PUB UTIL DIST C TAXABLE SERIES B			2	3Z	2,115,000	99.9190	2,113,287	2,115,000	2,115,000	0	0	0	0	5.750	5.750	JJ	60,806	121,613	03/28/2003	01/01/2013
961548-AR-5	WESTVACO CORP SOLID WASTE FAC REV 97A 144A				3FE	5,443,190	110.8090	6,094,495	5,500,000	5,454,151	0	1,430	0	0	7.670	7.762	JJ	194,520	421,850	06/19/2000	01/15/2027
986460-AS-2	YORK CNTY S C INDL REV EXEMPT Exempt FAC-Hoechst Celanses			1	4FE	955,126	94.3610	981,354	1,040,000	959,186	0	4,060	0	0	5.700	6.650	JJ	29,640	29,640	01/21/2011	01/01/2024
2599999. Subtotal - Bonds - U.S. Special Revenues - Issuer Obligations						314,755,521	XXX	395,304,469	399,822,000	370,769,792	0	6,041,837	0	0	XXX	XXX	XXX	4,398,231	9,419,615	XXX	XXX
31288E-Y3-5	FHLMC POOL #C76130			2	1	869,375	107.6600	941,854	874,843	869,573	0	(44)	0	0	5.000	5.229	MON	3,645	43,742	02/13/2003	02/01/2033
31288G-Q2-1	FHLMC POOL #C77673			2	1	2,354,335	108.5660	2,572,083	2,369,142	2,354,909	0	31	0	0	5.000	5.208	MON	9,871	118,457	02/13/2003	03/01/2033
31288G-S5-2	FHLMC POOL #C77740			2	1	357,926	107.6600	387,765	360,177	358,273	0	278	0	0	5.000	5.092	MON	1,501	18,009	02/13/2003	03/01/2033
31288W-EB-9	FHLMC POOL #406430 (ARM)			2	1	40,773	100.9090	41,298	40,926	40,791	0	5	0	0	2.500	2.518	MON	85	1,040	03/26/1992	03/01/2022
3128PT-7C-3	FNMA POOL #J14491			2	1	15,081,182	106.8880	15,581,896	14,577,793	15,063,192	0	(17,990)	0	0	4.000	3.276	MON	48,593	388,741	03/30/2011	02/01/2026
312906-J5-0	FHLMC REMIC SER 198-Z			2	1	194,549	112.1850	247,367	220,498	206,702	0	1,013	0	0	8.500	10.818	MON	833	18,742	08/15/1991	06/15/2020
312916-FL-8	FHLMC REMIC SER 1526-L (B-PAC)			2	1	1,169,517	103.9510	1,339,647	1,288,724	1,247,111	0	4,163	0	0	6.500	7.635	MON	6,981	83,767	06/01/1993	06/15/2023
312916-ZY-8	FHLMC REMIC SER 1562 Z (ACRL)			2	1	1,889,394	113.9390	2,281,285	2,002,207	1,943,184	0	3,186	0	0	7.000	7.999	MON	11,680	140,154	01/10/2001	07/15/2023
31292G-L8-7	FHLMC POOL #000351			2	1	29,400	118.2560	35,030	29,622	29,423	0	2	0	0	8.000	8.273	MON	197	2,370	09/06/1994	07/01/2024
31296L-PK-1	FHLMC POOL #A12226			2	1	862,541	108.5660	945,980	871,341	862,935	0	149	0	0	5.000	5.294	MON	3,631	43,567	12/23/2003	08/01/2033
31339N-TZ-9	FHLMC REMIC SER 2428 ED (B-PAC)			2	1	3,427	105.9430	3,645	3,440	3,431	0	0	0	0	6.000	6.101	MON	17	207	04/26/2002	01/15/2017
3133T0-J7-0	FHLMC REMIC SER 1578 K (B-PAC)			2	1	451,652	113.4350	538,364	474,601	465,330	0	558	0	0	6.900	7.585	MON	2,729	32,747	10/13/2000	09/15/2023
3133T0-VX-9	FHLMC REMIC SER 1560 Z (PAC Z)			2	1	8,866,395	114.0830	11,034,604	9,672,435	9,238,620	0	72,478	0	0	7.000	8.578	MON	56,423	677,071	03/22/2002	08/15/2023
3133T0-Y6-5	FHLMC REMIC SER 1572 ZZ			2	1	2,005,124	99.9690	2,168,265	2,168,946	2,091,815	0	7,828	0	0	7.000	8.391	MON	12,652	0	01/28/1997	09/15/2023
3133T2-4T-4	FHLMC REMIC SER 1648-G (PAC1)			2	1	1,458,496	108.1090	1,939,144	1,793,692	1,692,781	0	(10,927)	0	0	6.000	7.971	MON	8,968	107,621	04/14/1994	12/15/2020
3133T3-3F-3	FHLMC REMIC SER 1676 KZ (PAC Z)			2	1	4,696,559	115.5310	5,936,596	5,138,518	4,905,687	0	13,683	0	0	6.500	7.972	MON	27,834	334,003	12/15/1999	02/15/2024
3133T4-DK-9	FHLMC REMIC SER 1685 J (SEQ)			2	1	3,455,236	103.6840	4,277,644	4,125,654	3,864,397	0	(97,069)	0	0	6.000	7.744	MON	20,628	247,539	03/08/1996	02/15/2024
3133T4-V6-0	FHLMC REMIC SER 1709-Z			2	1	5,329,763	100.4110	6,029,065	6,004,387	5,593,997	0	94,887	0	0	6.500	8.717	MON	32,524	376,884	12/01/2011	03/15/2024
3133T5-MS-9	FHLMC REMIC SER 1731 H (SEQ)			2	1	1,657,176	99.9630	2,100,245	2,101,016	2,004,777	0	36,661	0	0	6.250	8.726	MON	10,943	131,313	05/01/1994	07/15/2023
3133T5-N7-4	FHLMC REMIC SER 1755 N (SEQ)			2	1	957,274	99.9620	1,306,361	1,306,859	1,222,391	0	88,040	0	0	6.000	10.026	MON	6,534	78,412	12/20/1994	03/15/2020
3133T6-QN-4	FHLMC REMIC SER 1806 D (SEQ)			2	1	552,659	99.9680	594,066	594,257	572,451	0	(10,783)	0	0	6.500	7.259	MON	3,219	38,627	12/08/1995	07/15/2024
3133T6-SH-5	FHLMC REMIC SER 1811 G (SEQ)			2	1	771,691	116.0470	957,137	824,786	808,083	0	10,681	0	0	6.500	7.467	MON	4,468	53,611	02/01/1996	11/15/2024
3133T6-T7-6	FHLMC REMIC SER 1843 Z (SEQ Z)			2	1	1,568,526	104.3000	1,880,785	1,803,238	1,667,082	0	(3,488)	0	0	7.000	9.245	MON	10,519	126,227	06/20/1996	04/15/2026
3133T7-PN-3	FHLMC REMIC SER 1871 Z			2	1	247,569	101.3380	276,895	273,240	259,557	0	(713)	0	0	7.000	8.700	MON	1,594	19,127	08/20/1996	05/15/2026
3133T8-LK-1	FHLMC REMIC SER 1910 ZU (ACRL)			2	1	3,398,823	115.7920	3,832,928	3,310,189	3,359,271	0	(2,027)	0	0	8.000	7.698	MON	22,068	264,815	06/29/1999	11/15/2026
3133T8-XJ-1	FHLMC REMIC SER 1941 E (SEQ)			2	1	444,688	115.6670	529,326	457,630	450,428	0	810	0	0	7.500	8.016	MON	2,860	34,322	03/18/1997	01/15/2027
3133TB-WG-1	FHLMC REMIC SER 1995 PD (B-PAC)			2	1	1,129,263	99.9520	1,209,819	1,210,397	1,162,291	0	1,219	0	0	6.500	7.441	MON	6,556	78,676	08/29/2000	08/20/2026
3133TG-E9-6	FHLMC REMIC SER 2086 GB (SEQ)			2	1	630,014	103.1480	697,466	676,182	651,815	0	(9,007)	0	0	6.000	7.294	MON	3,381	40,571	08/21/2001	12/15/2026
3133TK-G7-9	FHLMC REMIC SER 2141 E (SEQ)			2	1	523,088	106.5540	596,816	560,107	530,925	0	237	0	0	6.600	8.222	MON	3,081	36,967	07/30/1999	04/15/2029
3133TP-QW-2	FHLMC REMIC SER 2252 PE (B-PAC)			2	1	645,925	116.3090	752,683	647,139	645,715	0	82	0	0	7.500	7.601	MON	4,045	48,535	10/31/2000	08/15/2030
3133TT-TT-8	FHLMC REMIC SER 2330 PZ (PAC-Z)			2	1	6,194,962	115.5310	7,686,376	6,653,068	6,400,656	0	1,833	0	0	6.500	7.783	MON	36,037	432,449	06/19/2001	05/15/2031
31358J-BJ-9	FNMA REMIC SER 1991-119 Z (ACRL)			2	1	532,561	119.9020	710,429	592,507	556,921	0	1,478	0	0	8.500	10.276	MON	4,197	50,363	09/01/1991	09/25/2021
31358J-KC-4	FNMA /GNMA SER G-27 JQ (B PAC)			2	1	269,220	110.5420	302,938	274,047	271,556	0	93	0	0	8.500	8.790	MON	1,941	23,294	11/26/2001	05/25/2018
31358P-HT-7	FNMA /GNMA SER G92-35 E (B PAC)			2	1	572,455	110.4390	619,683	561,112	563,905	0	(40)	0	0	7.500	7.333	MON	3,507	42,083	08/03/1998	07/25/2022
31358U-2K-1	FNMA REMIC SER 1993 50-PZ (PAC Z)			2	1	6,390,403	113.9010	7,718,785	6,776,755	6,552,785	0	6,526	0	0	7.000	7.978	MON	39,531	474,373	06/03/1993	05/25/2023
31358U-7D-2	FNMA REMIC SER 1993-70 Z			2	1	1,080,959	113.2900	1,350,322	1,191,920	1,128,156	0	(9,726)	0	0	6.900	8.373	MON	6,854	82,243	01/31/2000	05/25/2023
31358U-MV-5	FNMA /GNMA SER 1993 15-H (B-PAC)			2	1	2,050,887	110.4850	2,279,835	2,063,472	2,052,555	0	19	0	0	7.250	7.374	MON	12,467	149,602	04/28/1998	04/25/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31359A-2P-3	FNMA REMIC SER 1993 104-E (SEQ)			2	1	558,520	111.0700	682,757	614,708	593,733	0	(1,589)	0	0	6.500	7.624	MON	3,330	39,956	07/01/1993	07/25/2023
31359A-KE-8	FNMA REMIC SER 1993-65 ZZ (ACRL)			2	1	23,301	102.6700	24,196	23,567	23,509	0	16	0	0	7.000	7.061		302	0	11/01/2008	06/25/2013
31359A-UG-2	FNMA REMIC SER 1993-96 PZ (PAC Z)			2	1	566,879	113.8960	671,575	589,638	576,647	0	120	0	0	7.000	7.676	MON	3,440	41,275	10/24/2003	06/25/2023
31359B-P4-3	FNMA REMIC SER 1993 133-KZ (B-PAC)			2	1	4,010,297	113.7810	4,704,663	4,134,830	4,061,527	0	(2,268)	0	0	7.000	7.547	MON	24,120	289,438	08/06/1993	08/25/2023
31359B-TX-5	FNMA REMIC SER 1993-127 H (BPAC)			2	1	284,212	110.8780	343,874	310,138	296,488	0	188	0	0	6.500	7.834	MON	1,680	20,159	03/31/2000	07/25/2023
31359B-VY-0	FNMA REMIC SER 1993-130 M (B-PAC)			2	1	2,942,607	115.0160	3,919,441	3,407,747	3,261,020	0	5,239	0	0	6.500	7.994	MON	18,459	221,504	02/28/2000	08/25/2023
31359D-3U-5	FNMA REMIC SER 1993-163 ZA			2	1	728,470	107.9840	817,939	757,461	740,397	0	(201)	0	0	7.000	7.653	MON	4,419	53,022	04/27/2000	09/25/2023
31359D-JT-1	FNMA REMIC SER 1993-156 ZB (Z)			2	1	3,845,332	113.9830	4,579,273	4,017,505	3,917,776	0	5,152	0	0	7.000	7.737	MON	23,435	281,226	06/08/1999	09/25/2023
31359D-YS-6	FNMA /GNMA SER 1993 31-PW (B-PAC1)			2	1	10,253,125	118.7970	11,879,690	10,000,000	10,072,065	0	(5,425)	0	0	7.000	6.843	MON	58,333	700,000	09/01/1993	09/25/2023
31359D-Z4-8	FNMA REMIC SER 1993-187 LA (B-PAC)			2	1	9,765,300	114.9790	11,497,910	10,000,000	9,896,061	0	9,291	0	0	6.500	6.758	MON	54,167	650,000	09/01/1993	09/25/2023
31359E-HA-2	FNMA REMIC SER 1993-183 KA (BPAC)			2	1	7,304,142	112.7560	8,431,777	7,477,904	7,407,621	0	5,095	0	0	6.500	6.763	MON	40,505	486,064	03/07/1997	10/25/2023
31359F-TF-5	FNMA REMIC SER 1993-223 PZ (PAC Z)			2	1	1,276,765	112.2350	1,530,269	1,363,447	1,319,814	0	3,040	0	0	6.500	7.562	MON	7,385	88,624	03/29/2000	12/25/2023
31359G-ER-3	FNMA REMIC SER 1993-225 OK (B-PAC)			2	1	4,034,093	113.1830	5,745,189	5,076,000	4,718,629	0	69,211	0	0	6.500	8.736	MON	27,495	329,940	12/12/1997	12/25/2023
31359H-5D-2	FNMA REMIC SER 1994-93 PN (B-PAC)			2	1	2,283,530	117.9870	2,785,671	2,361,000	2,321,245	0	2,114	0	0	8.000	8.413	MON	15,740	188,880	08/09/1994	02/25/2024
31359K-PQ-4	FNMA REMIC REMIC SER 1996-32 PJ (B-PAC)			2	1	963,886	114.3420	1,123,186	982,304	971,591	0	70	0	0	7.000	7.267	MON	5,730	68,761	06/08/1999	07/25/2026
31359L-KA-2	FNMA REMIC /GNMA SER G94-13 ZA (Z.PAC)			2	1	6,125,382	117.9120	8,361,386	7,091,226	6,560,849	0	(7,742)	0	0	7.000	9.527	MON	41,365	496,386	11/10/1994	11/17/2021
313602-EG-5	FNMA REMIC SER 1988 17-C (B.PAC)			2	1	32,735	113.4240	36,768	32,416	32,352	0	(1)	0	0	10.000	9.988	MON	270	3,242	05/31/1989	03/25/2018
31362N-YL-4	FNMA POOL #066415 (ARM)			2	1	72,163	106.2680	77,531	72,958	72,599	0	70	0	0	4.076	4.197	MON	248	3,015	09/16/1993	07/01/2017
31364H-FQ-5	FNMA STRIP SER 56-1 (SEQ)			2	1	1,396	109.5940	2,044	1,865	1,648	0	67	0	0	6.000	10.406	MON	9	112	09/22/1989	12/25/2018
31368H-NN-9	FNMA POOL #190397			2	1	12,623,056	108.0820	13,327,721	12,331,154	12,615,633	0	(971)	0	0	5.000	4.157	MON	51,380	616,558	08/27/2009	09/01/2039
31371N-MG-7	FNMA POOL #256959			2	1	5,844,504	110.2220	6,382,114	5,790,221	5,842,170	0	(69)	0	0	6.000	5.620	MON	28,951	347,413	10/29/2007	11/01/2037
3137A4-HG-5	FREDDIE MAC 3772 HB 3772 HB			2	1	13,457,068	105.2180	15,298,848	14,540,199	13,588,541	0	131,473	0	0	3.500	4.812	MON	42,409	466,498	01/10/2011	08/15/2025
3137AF-ZL-9	FREDDIE MAC SERIES 3949 CLASS JM			2	1	4,999,444	100.2170	5,050,947	5,040,000	4,999,894	0	450	0	0	3.000	3.102	MON	12,600	12,600	11/02/2011	09/15/2026
3137GA-TA-5	FREDDIE MAC 3742 EM			2	1	3,998,266	104.4700	4,335,484	4,150,000	4,017,797	0	18,682	0	0	3.500	4.110	MON	12,104	145,250	12/01/2010	07/15/2025
31392E-3V-0	FNMA REMIC SERIES 2002-71 CLASS PZ (PC-Z)			2	1	21,650,624	114.3690	26,478,472	23,151,791	22,390,685	0	131,548	0	0	5.500	6.460	MON	106,112	1,236,211	12/01/2011	10/25/2032
31392K-LK-0	FHLMC REMIC SERIES 2450 CLASS PG (BPAC)			2	1	6,589,705	105.0220	6,589,093	6,274,042	6,309,099	0	(9,379)	0	0	6.000	5.368	MON	31,370	376,443	09/20/2002	10/15/2014
31393B-N9-2	FNMA REMIC SERIES 2003-35 CLASS DZ (PC Z)			2	1	1,558,943	109.7960	1,766,560	1,608,943	1,584,932	0	7,018	0	0	5.500	5.992	MON	7,374	85,911	12/01/2011	05/25/2028
31393C-AH-6	FNMA REMIC SERIES 2003-34 CLASS AV (VADM)			2	1	7,601,883	103.1210	7,296,378	7,075,585	7,161,644	0	(96,135)	0	0	6.000	3.510	MON	35,378	424,535	04/17/2003	04/25/2013
31393D-VQ-1	FNMA REMIC SERIES 2003-61 CLASS MZ (PC Z)			2	1	9,901,861	113.1120	12,009,000	10,616,910	10,081,414	0	13,324	0	0	5.000	5.737	MON	44,237	516,744	12/01/2011	11/25/2032
31393E-2C-2	FNMA REMIC SERIES 2003-85 CLASS PZ (PACZ)			2	1	8,203,739	113.0490	10,965,410	9,699,739	8,563,036	0	43,391	0	0	5.000	6.793	MON	40,416	472,103	12/01/2011	09/25/2032
31393E-CB-3	FNMA REMIC SERIES 2003-74 CLASS PT (PAC)			2	1	3,418,919	100.8730	3,480,313	3,450,186	3,437,628	0	866	0	0	5.000	5.142	MON	14,376	172,509	07/30/2003	08/25/2012
31393K-TA-3	FHLMC REMIC SERIES 2575 CLASS PD (B-PAC)			2	1	122,201	100.3930	120,386	119,915	119,723	0	(158)	0	0	5.500	5.218	MON	550	6,595	07/08/2003	04/15/2012
31393L-PN-7	FHLMC REMIC SERIES 2564 CLASS VH (PAC)			2	1	2,223,765	102.0770	2,122,060	2,078,892	2,105,008	0	(38,418)	0	0	5.500	1.890	MON	9,528	114,339	03/28/2003	11/15/2012
31393M-A9-2	FHLMC REMIC SERIES 2579 CLASS DB (BPAC)			2	1	779,321	109.0350	980,224	899,000	821,816	0	5,698	0	0	4.000	5.155	MON	2,997	35,960	03/19/2003	10/15/2022
31393M-YM-7	FHLMC REMIC SERIES 2583 CLASS MD (BPAC)			2	1	636,332	103.5530	647,604	625,387	625,840	0	(323)	0	0	5.500	5.262	MON	2,866	34,396	07/08/2003	06/15/2014
31393N-QM-4	FHLMC REMIC SERIES 2599 CLASS DZ (PAC-Z)			2	1	1,558,318	111.4090	1,792,508	1,608,943	1,580,583	0	2,442	0	0	5.500	5.967	MON	7,374	85,911	12/01/2011	08/15/2025
31393P-BK-9	FHLMC REMIC SERIES 2595 CLASS AE (SEQ)			2	1	972,344	111.8160	1,118,161	1,000,000	987,717	0	2,210	0	0	5.000	5.357	MON	4,167	50,000	04/19/2004	10/15/2017
31393T-S2-3	FNMA REMIC SERIES 2003-109 CLASS PZ			2	1	810,162	126.7200	1,032,973	815,162	809,616	0	276	0	0	6.000	6.116	MON	4,076	47,357	12/01/2011	04/25/2033
31393W-SV-2	FHLMC REMIC SERIES 2645 CLASS NZ (PAC Z)			2	1	2,841,288	113.4420	3,452,943	3,043,798	2,920,274	0	14,084	0	0	5.000	5.851	MON	12,682	148,147	12/01/2011	04/15/2033
31393W-WZ-8	FHLMC REMIC SERIES 2638 CLASS CZ (PAC-Z)			2	1	4,749,574	114.8930	5,642,589	4,911,169	4,795,254	0	6,053	0	0	5.000	5.391	MON	20,463	239,035	12/01/2011	06/15/2032
31393X-BJ-5	FNMA REMIC SERIES 2004-12 CLASS WZ (PCZ)			2	1	3,073,825	127.0880	4,062,029	3,196,243	3,072,178	0	(6,472)	0	0	6.000	6.381	MON	15,981	185,685	12/01/2011	11/25/2033
31394B-NS-9	FNMA REMIC SERIES 2004-87 CLASS UC (PAC)			2	1	220,217	99.9530	220,873	220,976	220,311	0	8	0	0	4.500	4.551	MON	829	9,944	11/12/2004	02/25/2012
31394C-D3-3	FNMA SERIES 2005-28 CLASS DE			2	1	13,202,833	102.1850	13,643,715	13,352,000	13,294,287	0	14,604	0	0	5.000	5.181	MON	55,633	667,600	04/05/2005	05/25/2013
31394C-X6-4	FNMA SERIES 2005-28 CLASS BC			2	1	12,164,564	101.9240	12,538,740	12,302,000	12,249,772	0	14,160	0	0	5.000	5.182	MON	51,258	615,100	04/05/2005	06/25/2013
31394D-JG-6	FNMA SERIES 2005-29 CLASS QC			2	1	23,431,160	101.9310	24,166,797	23,709,000	23,606,703	0	29,218	0	0	5.000	5.191	MON	98,788	1,185,450	04/05/2005	06/25/2013
31394G-KL-6	FHLMC REMIC SERIES 2649 CLASS VA (VADM)			2	1	6,483,083	103.3170	6,222,700	6,022,896	6,136,558	0	(62,000)	0	0	5.500	2.080	MON	27,605	331,259	07/03/2003	05/15/2013
31394H-R4-5	FHLMC REMIC SERIES 2663 CLASS ZP (PAC-Z)			2	1	1,267,893	112.7890	1,538,466	1,364,026	1,295,754	0	5,294	0	0	5.000	5.819	MON	5,683	66,390	12/01/2011	12/15/2032
31394J-UZ-8	FHLMC REMIC SERIES 2677 CLASS VC			2	1	4,434,151	104.1100	4,381,553	4,208,597	4,268,381	0	(31,294)	0	0	5.500	3.237	MON	19,289	231,473	09/23/2003	08/15/2013
31394K-CT-9	FHLMC REMIC SERIES 2690 CLASS TZ (PAC Z)			2	1	11,831,275	107.9020	15,571,649	14,431,275	12,200,851	0	107,477	0	0	4.500	6.209	MON	54,117	633,851	12/01/2011	08/15/2032
31394K-D3-5	FHLMC REMIC SERIES 2690 CLASS VZ (PAC Z)			2	1	9,051,823	113.7550	11,736,595	10,317,451	9,317,111	0	125,286	0	0	5.000	6.328	MON	42,989	502,169	12/01/2011	10/15/2032
31394K-N8-3	FHLMC REMIC SERIES 2686 CLASS KZ (ACRL)			2	1	1,398,675	107.4560	1,947,398	1,812,280	1,521,714	0	37,177	0	0	4.500	7.365	MON	6,796	79,599	12/01/2011	05/15/2032
31394K-PM-0	FHLMC REMIC SERIES 2686 CLASS VL (VADM)			2	1	1,671,923	105.5710	1,677,766	1,589,233	1,621,370	0	(10,655)	0	0	5.500	3.423	MON	7,284	87,408	10/31/2003	08/15/2014
31394M-NH-9	FHLMC REMIC SERIES 2716 CLASS VZ (PAC Z)			2	1	6,827,717	112.5210	8,394,465	7,460,380	7,033,021	0	(15,656)	0	0	5.000	6.024	MON	31,085	363,110	12/01/2011	01/15/2033
31394M-VN-7	FHLMC REMIC SERIES 2725 CLASS CB (SEQ)			2	1	9,176,667	105.6140	10,757,532	10,185,687	9,923,529	0	118,271	0	0	4.000	5.310	MON	33,952	407,427	12/29/2003	01/15/2018
31394R-VE-6	FHLMC REMIC SERIES 2758 CLASS KZ (PAC Z)			2	1	10,360,090	118.1760	12,656,735	10,710,090	10,409,444	0	10,277	0	0	5.500	5.865	MON	49,088	571,875	12/01/2011	12/15/2033
31394R-Y7-8	FHLMC REMIC SERIES 2761 CLASS QZ (PAC-Z)			2	1	1,366,520	128.0260	1,730,452	1,351,645	1,364,842	0	175	0	0	6.000	5.975	MON	6,758	78,523	12/01/2011	12/15/2033

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31394T-C6-0	FHLMC REMIC SERIES 2759 CLASS BC			2	1	401,718	100.0500	401,042	400,842	400,085	0	(133)	0	0	5.000	4.977	MON	1,670	20,042	08/04/2004	02/15/2012
31394Y-KH-6	FHLMC REMIC SERIES 2791 CLASS OB (SEQ-NAS)			2	1	3,124,585	104.1200	3,345,298	3,212,941	3,181,988	0	14,669	0	0	4.500	5.631	MON	12,049	144,582	06/10/2004	01/15/2014
31395A-V4-4	FHLMC REMIC SERIES 2812 CLASS OG (PAC)			2	1	3,982,500	112.7000	5,071,514	4,500,000	4,174,928	0	15,809	0	0	5.000	6.224	MON	18,750	225,000	06/01/2004	05/15/2033
31395E-6D-4	FHLMC REMIC SERIES 2847 CLASS PD			2	1	10,303,288	100.7320	10,269,584	10,194,967	10,181,497	0	(14,564)	0	0	5.000	4.844	MON	42,479	509,748	09/29/2004	08/15/2012
31395G-J3-7	FHLMC SERIES 2861 CLASS WC			2	1	3,896,477	100.3580	3,857,700	3,843,923	3,838,407	0	(7,121)	0	0	5.000	4.787	MON	16,016	192,196	11/12/2004	05/15/2012
31395H-MA-5	FHLMC SERIES 2877 CLASS MV			2	1	419,843	99.9720	416,084	416,201	415,466	0	(388)	0	0	4.750	4.582	MON	1,647	19,770	10/06/2004	01/15/2012
31395H-WB-2	FHLMC SERIES 2893 CLASS PD			2	1	19,881,250	106.6830	21,336,600	20,000,000	19,936,187	0	5,425	0	0	5.000	5.107	MON	83,333	1,000,000	01/19/2005	01/15/2016
31395P-5J-7	FHLMC SERIES 2931 CLASS QB			2	1	1,629,291	100.7340	1,625,889	1,614,043	1,613,519	0	(3,445)	0	0	4.500	4.012	MON	6,053	72,632	12/22/2008	07/15/2012
31395P-X6-4	FHLMC SERIES 2950 CLASS NC			2	1	10,775,452	101.5610	11,062,001	10,892,031	10,861,549	0	11,340	0	0	5.000	5.200	MON	45,383	544,602	04/05/2005	04/15/2013
31395U-AG-6	FHLMC SERIES 2981 CLASS XB			2	1	6,808,928	111.6680	7,564,377	6,774,000	6,782,738	0	(2,828)	0	0	5.000	4.966	MON	28,225	338,700	05/13/2005	05/15/2016
31395U-AH-4	FHLMC SERIES 2981 CLASS XC			2	1	27,251,333	111.9490	30,633,057	27,363,502	27,280,915	0	2,807	0	0	5.000	5.078	MON	114,015	1,368,175	05/13/2005	06/15/2017
31395X-3Z-6	FREDDIE MAC SERIES 3023 CLASS BT			2	1	1,021,309	100.7860	1,032,888	1,024,831	1,022,421	0	302	0	0	5.500	5.642	MON	4,697	56,366	06/19/2007	07/15/2012
31396K-PR-7	FANNIE MAE SERIES 2006-69 CLASS PB			2	1	1,313,864	101.6240	1,317,096	1,296,043	1,294,389	0	(1,123)	0	0	6.000	5.573	MON	6,480	77,763	12/04/2006	02/25/2013
31396T-DV-2	FHR SERIES 3164 CLASS ME			2	1	3,904,859	101.6160	3,928,686	3,866,197	3,862,133	0	(8,053)	0	0	6.000	5.799	MON	19,331	231,972	10/03/2006	01/15/2013
31396V-F5-2	FNMA SERIES 200745 CLASS PD			2	1	5,898,767	100.4140	5,868,617	5,844,432	5,824,878	0	(13,956)	0	0	6.000	5.714	MON	29,222	350,666	10/17/2007	04/25/2012
31396W-E7-7	FANNIE MAE SERIES 2007-65 CLASS PA			2	1	334,164	100.2860	333,815	332,864	331,816	0	(484)	0	0	6.000	5.607	MON	1,664	19,972	06/20/2007	04/25/2012
31396W-V8-6	FANNIE MAE SERIES 200776 CLASS PC			2	1	4,016,803	100.8600	3,987,776	3,953,790	3,944,379	0	(15,545)	0	0	6.000	5.517	MON	19,769	237,227	11/30/2007	07/25/2012
31397A-3R-2	FHR SERIES 3199 CLASS DB			2	1	616,458	100.8600	615,703	610,454	610,816	0	(1,832)	0	0	4.500	3.795	MON	2,289	27,471	12/22/2008	08/15/2012
31397A-FM-0	FHR SERIES 3199 CLASS LZ			2	1	14,172,550	124.3620	17,968,158	14,448,317	14,206,694	0	31,232	0	0	6.000	6.263	MON	72,242	839,370	12/01/2011	10/15/2035
31397B-DM-0	FHR SERIES 3210			2	1	16,065,389	104.3150	16,664,790	15,975,526	15,965,324	0	(12,770)	0	0	6.000	5.923	MON	79,878	958,532	09/06/2006	11/15/2014
31397C-SW-0	FREDDIE MAC SERIES 3242 CLASS ND			2	1	6,591,622	101.0650	6,619,417	6,549,663	6,539,830	0	(7,344)	0	0	5.750	5.628	MON	31,384	376,606	01/10/2007	09/15/2012
31397J-QV-9	FREDDIE MAC SERIES 3351 CLASS O			2	1	3,755,960	89.5310	4,496,795	5,022,596	4,067,448	0	43,009	0	0	0.000	11.002	MON	0	0	06/02/2008	06/15/2018
31397L-3P-2	FNMA SERIES 200861 CLASS MA			2	1	3,106,616	103.2140	3,157,136	3,058,822	3,073,715	0	(11,219)	0	0	5.500	4.550	MON	14,020	168,235	07/07/2008	11/25/2013
31397S-2Z-6	FANNIE MAE SERIES 2011-45 CLASS TY			2	1	3,179,839	101.5300	3,568,772	3,515,000	3,193,110	0	13,270	0	0	3.000	4.139	MON	8,788	52,725	06/21/2011	01/25/2026
31397S-3E-2	FANNIE MAE SERIES 2001- 45 CLASS NY			2	1	4,254,154	101.1070	4,785,404	4,733,000	4,273,207	0	19,053	0	0	3.000	4.248	MON	11,833	70,995	06/28/2011	01/25/2026
31397S-EZ-3	FANNIE MAE SERIES 2011-26 CLASS EH			2	1	3,297,701	101.0720	3,899,713	3,858,371	3,325,441	0	27,739	0	0	3.000	4.693	MON	9,646	77,167	04/06/2011	11/25/2025
31397S-H6-4	FANNIE MAE SERIES 2011-46 CLASS MD			2	1	1,615,252	103.8990	1,782,902	1,716,000	1,618,406	0	3,154	0	0	4.000	4.603	MON	5,720	40,040	05/23/2011	03/25/2040
31397U-6T-1	FANNIE MAE SERIES 2011-62 CLASS NB			2	1	4,788,150	104.5800	4,873,423	4,660,000	4,781,493	0	(6,657)	0	0	3.500	3.006	MON	13,592	54,367	08/26/2011	10/25/2025
31398E-L2-8	FREDDIE MAC SERIES 3554 CLASS CA			2	1	4,688,452	101.4860	4,749,223	4,679,678	4,680,405	0	(2,602)	0	0	3.400	3.220	MON	13,259	159,109	07/08/2009	08/15/2013
31398F-XE-6	FANNIE MAE SERIES 2009-96 CLASS JB			2	1	1,048,121	113.5870	1,177,284	1,036,461	1,045,868	0	(1,158)	0	0	4.500	4.379	MON	3,887	46,641	11/18/2009	01/25/2023
31398M-LJ-3	FANNIE MAE SERIES 2010-24 CLASS B			2	1	8,384,423	105.3810	9,198,463	8,728,801	8,448,414	0	44,715	0	0	3.500	4.145	MON	25,459	305,508	06/07/2010	07/25/2023
31407N-B2-8	FNMA Pool #835357			2	1	11,286,468	106.6230	12,753,338	11,961,151	11,315,998	0	5,333	0	0	4.500	6.095	MON	44,854	538,252	10/12/2005	09/01/2035
31410K-C3-6	FNMA POOL #889390			2	1	4,863,391	108.4030	5,188,540	4,786,361	4,855,483	0	(2,770)	0	0	6.000	5.252	MON	23,932	287,182	07/25/2008	03/01/2023
31412Q-BN-8	FNMA POOL #931645			2	1	13,469,830	108.0820	14,240,240	13,175,441	13,461,797	0	243	0	0	5.000	4.380	MON	54,898	658,772	07/13/2009	07/01/2039
31412U-H3-7	FNMA POOL #935050			2	1	3,577,023	108.0820	3,753,502	3,472,838	3,573,905	0	(201)	0	0	5.000	3.713	MON	14,470	173,642	05/06/2009	03/01/2039
31413Y-J7-7	FNMA POOL #959386			2	1	1,888,149	108.5820	1,992,626	1,835,139	1,880,460	0	(5,209)	0	0	5.500	4.736	MON	8,411	100,933	12/22/2008	12/01/2022
31413Y-L6-6	FNMA POOL #959449			2	1	8,959,751	108.5820	9,455,520	8,708,208	8,933,228	0	(12,928)	0	0	5.500	4.447	MON	39,913	478,951	12/22/2008	12/01/2022
31414P-4Z-9	FNMA POOL #972540			2	1	544,336	108.9720	576,948	529,445	543,975	0	20	0	0	5.500	4.334	MON	2,427	29,119	02/13/2009	02/01/2038
31415Y-XT-1	FNMA POOL #993590			2	1	6,314,122	108.0970	6,635,657	6,138,597	6,308,902	0	(1,271)	0	0	5.000	3.899	MON	25,577	306,930	05/22/2009	05/01/2039
31416H-Q3-2	FNMA POOL #AA0473			2	1	9,948,792	108.0820	10,564,641	9,774,680	9,943,077	0	(440)	0	0	5.000	4.183	MON	40,728	488,734	02/26/2009	03/01/2039
31416M-KD-5	FNMA POOL #AA3891			2	1	2,951,611	108.0970	3,108,055	2,875,238	2,948,261	0	218	0	0	5.000	2.660	MON	11,980	143,762	08/31/2009	03/01/2039
31416R-GU-1	FNMA POOL #AA7410			2	1	6,384,946	108.0820	6,730,590	6,227,317	6,380,392	0	(899)	0	0	5.000	4.167	MON	25,947	311,366	05/29/2009	05/01/2039
31416R-PC-1	FNMA POOL #AA7618			2	1	6,905,255	108.0970	7,241,492	6,699,049	6,899,179	0	(1,413)	0	0	5.000	3.713	MON	27,913	334,952	05/06/2009	05/01/2039
31417A-JB-6	FNMA POOL #AB3857			2	1	10,033,731	102.1860	10,090,642	9,874,808	10,032,007	0	(1,724)	0	0	2.500	2.250	MON	20,573	20,573	11/02/2011	11/01/2026
31417S-7M-6	FNMA POOL #AC6299			2	1	7,674,407	108.0820	7,925,594	7,332,966	7,664,941	0	(3,928)	0	0	5.000	4.181	MON	30,554	366,648	12/08/2009	12/01/2039
31417V-Q3-0	FNMA POOL #AC8573			2	1	29,492,066	108.0820	30,720,026	28,422,967	29,466,134	0	(8,154)	0	0	5.000	4.086	MON	118,429	1,421,148	01/28/2010	01/01/2040
31419J-N5-3	FNMA POOL #AE7611			2	1	5,226,802	103.3830	5,371,746	5,195,951	5,224,956	0	(1,433)	0	0	3.000	2.820	MON	12,990	155,878	08/26/2010	11/01/2025
31419K-VW-2	FNMA POOL #AE8728			2	1	10,503,924	103.3830	10,781,810	10,428,966	10,499,917	0	(3,050)	0	0	3.000	2.768	MON	26,072	312,869	08/31/2010	11/01/2025
38373Q-J7-7	GNMA REMIC SERIES 2003-56 CLASS DZ (PACZ)			2	1	2,883,775	120.9220	3,510,616	2,903,212	2,882,731	0	(197)	0	0	5.500	5.607	MON	13,306	155,020	12/01/2011	03/16/2032
38373S-LY-1	GNMA REMIC SERIES 2003-12 CLASS OZ (PC-Z)			2	1	643,508	117.4410	746,184	635,367	640,374	0	25	0	0	5.250	5.164	MON	2,780	32,427	12/01/2011	01/20/2032
38373Y-ML-5	GNMA REMIC SERIES 2002-86 CLASS PC			2	1	91,421	100.1630	90,621	90,474	90,293	0	(153)	0	0	5.250	4.711	MON	396	4,750	05/12/2005	03/20/2012
38374Z-8E-6	GNMA REMIC SERIES 200854 CLASS DC			2	1	630,643	103.6860	658,413	635,009	632,027	0	(228)	0	0	4.500	4.748	MON	2,381	28,575	06/11/2008	04/16/2015
38374C-GS-4	GNMA REMIC SERIES 2003-76 CLASS PZ (PACZ)			2	1	8,009,568	122.3950	10,027,064	8,192,381	8,043,700	0	2,702	0	0	6.000	6.311	MON	40,962	475,934	12/01/2011	04/20/2032
38374E-UE-5	GNMA REMIC SERIES 2003-98 CLASS ZK (PACZ)			2	1	984,040	121.8050	1,185,558	973,328	983,028	0	106	0	0	6.000	5.977	MON	4,867	56,545	12/01/2011	10/20/2032
38374L-5H-0	GOVERNMENT NATIONAL MTG ASSOC SERIES 2005-60 CLASS WZ			2	1	5,867,552	121.7130	7,231,358	5,941,339	5,870,235	0	(1,615)	0	0	5.500	5.655	MON	27,231	317,243	12/01/2011	12/20/2034

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
38374M-CH-0	GNMA SERIES 2005-83 CLASS Z			2	1	7,951,704	116.6340	10,301,494	8,832,317	8,090,365	0	52,117	0	0	5.000	6.014	MON	36,801	429,884	12/01/2011	02/16/2034
38374M-WL-9	GNMA SERIES 2006-1 CLASS ZA			2	1	7,073,440	121.2120	8,922,005	7,360,637	7,106,525	0	18,038	0	0	5.500	5.913	MON	33,736	393,028	12/01/2011	04/20/2035
38374Y-HL-0	GNMA SERIES 2010-84 CLASS PH			2	1	18,538,898	111.0950	19,541,628	17,590,000	18,371,832	0	(116,593)	0	0	4.500	3.670	MON	65,963	791,550	07/16/2010	05/20/2019
38376C-AH-2	GNMA SERIES 2009-83 CLASS MA			2	1	6,547,010	101.6590	6,393,851	6,289,533	6,363,915	0	(80,620)	0	0	4.500	1.620	MON	23,586	283,029	09/23/2009	12/20/2012
38376K-C9-0	GNMA SERIES 2009-91 CLASS MB			2	1	10,716,703	111.5080	12,377,355	11,100,000	10,775,240	0	34,827	0	0	4.000	4.453	MON	37,000	444,000	02/04/2010	08/16/2024
38376P-TU-4	GNMA SERIES 2009-125 CLASS MP			2	1	191,844	111.6420	223,283	200,000	193,067	0	741	0	0	4.000	4.533	MON	667	8,000	02/16/2010	09/16/2024
38376T-DU-3	GOV NATIONAL MORT ASSOC SERIES GNR 2010-2 CLASS PV			2	1	24,506,259	114.7790	27,153,184	23,657,009	24,324,870	0	(94,111)	0	0	5.000	4.446	MON	98,571	1,182,850	03/30/2010	04/20/2018
38376T-VX-7	GOV NATIONAL MORT ASSOC SERIES 20106 CLASS EB			2	1	9,875,520	111.9680	11,422,434	10,201,489	9,919,923	0	25,485	0	0	4.000	4.393	MON	34,005	408,060	02/08/2010	05/16/2024
38376V-BN-6	GNMA SERIES 2010-20 CLASS PW			2	1	11,450,268	112.0160	12,888,538	11,506,000	11,456,109	0	3,005	0	0	4.500	4.587	MON	43,148	517,770	04/28/2010	04/16/2020
38376V-VN-4	GOVERNMENT NAT MORT ASSOC SERIES 2010-17 CLASS B			2	1	9,759,791	111.4600	11,322,310	10,158,182	9,822,552	0	38,127	0	0	4.000	4.532	MON	33,861	406,327	02/12/2010	01/16/2025
38376W-4G-7	GNMA SERIES 2010-33 CLASS PD			2	1	13,096,830	112.3220	14,669,935	13,060,607	13,088,387	0	(5,897)	0	0	4.500	4.480	MON	48,977	587,727	05/07/2010	10/20/2022
38376W-NB-7	GNMA SERIES 2010-24 CLASS QB			2	1	9,820,709	114.0130	11,210,859	9,833,000	9,818,936	0	(1,162)	0	0	4.500	4.527	MON	36,874	442,485	04/29/2010	07/20/2022
38376X-DP-5	GNMA SERIES 2010-39 CLASS NP			2	1	14,776,601	112.2640	16,769,661	14,937,648	14,792,131	0	10,876	0	0	4.500	4.644	MON	56,016	672,194	05/03/2010	10/20/2022
38376X-UK-7	GNMA SERIES 2010-30 CLASS PV			2	1	9,652,397	114.9570	10,831,249	9,422,000	9,608,054	0	(20,461)	0	0	5.000	4.658	MON	39,258	471,100	04/06/2010	02/20/2019
38376X-VR-1	GNMA SERIES 2010-30 CLASS NY			2	1	6,674,434	115.3780	7,499,596	6,500,000	6,640,281	0	(22,310)	0	0	5.000	4.619	MON	27,083	325,000	04/06/2010	11/16/2018
38376Y-VT-5	GNMA SERIES 2010-43 CLASS VN			2	1	2,419,200	114.0880	2,628,588	2,304,000	2,394,103	0	(14,325)	0	0	5.000	4.168	MON	9,600	115,200	05/12/2010	03/20/2018
38377D-XJ-0	GNMA SERIES 2010-104 CLASS PB			2	1	572,146	112.1820	625,973	558,000	571,356	0	(790)	0	0	4.500	4.196	MON	2,093	14,648	05/12/2011	01/20/2022
38377E-H2-3	GNMA SERIES 2010-60 CLASS AY			2	1	1,384,392	111.1810	1,513,179	1,361,000	1,381,966	0	(1,766)	0	0	4.000	3.839	MON	4,537	54,440	07/15/2010	04/16/2025
38377E-K3-7	GNMA SERIES 2010-60 CLASS QG			2	1	6,828,900	110.1510	7,374,609	6,695,000	6,795,789	0	(15,552)	0	0	4.500	4.142	MON	25,106	301,275	05/19/2010	09/20/2018
38377E-QL-1	GNMA SERIES 2010-67 CLASS JD			2	1	8,503,021	110.6980	9,144,795	8,261,000	8,450,873	0	(28,727)	0	0	4.500	4.022	MON	30,979	371,745	05/25/2010	12/20/2018
38377E-RH-9	GNMA SERIES 2010-67 CLASS GP			2	1	19,741,838	110.7590	21,336,537	19,264,000	19,638,015	0	(48,385)	0	0	4.500	4.095	MON	72,240	866,880	05/26/2010	09/20/2018
38377F-EK-3	GNMA SERIES 2010-61 CLASS DB			2	1	10,090,575	112.7290	11,664,750	10,347,649	10,122,818	0	22,127	0	0	4.000	4.325	MON	34,492	413,906	05/13/2010	12/20/2024
38377J-PR-8	GNMA SERIES 2010-98 CLASS VB			2	1	8,971,865	111.2060	9,195,616	8,269,000	8,853,561	0	(110,946)	0	0	4.500	3.064	MON	31,009	372,105	10/20/2010	01/20/2018
38377K-ZJ-2	GNMA SERIES 2010-112 CLASS JB			2	1	8,769,494	111.9110	9,128,010	8,156,483	8,697,049	0	(63,928)	0	0	4.500	3.489	MON	30,587	367,042	11/08/2010	04/20/2021
38377L-J4-1	GNMA SERIES 2010-130 CLASS LD			2	1	3,539,498	112.0180	4,060,674	3,625,026	3,546,214	0	6,716	0	0	4.500	4.857	MON	13,594	135,939	02/07/2011	07/16/2020
38377L-WD-6	GNMA SERIES 2010-127 CLASS PD			2	1	1,993,936	108.0430	2,063,627	1,910,000	1,983,835	0	(8,968)	0	0	4.000	3.425	MON	6,367	76,400	10/04/2010	02/20/2021
38377Q-HF-7	GNMA SERIES 2011-18 CLASS ZE			2	1	3,556,560	103.3830	4,331,532	4,189,787	3,570,920	0	14,360	0	0	4.000	5.296	MON	13,966	137,133	12/01/2011	11/16/2040
3837H0-NF-6	GNMA REMIC SERIES 1996-5 CLASS Z			2	1	1,426,822	107.7570	1,695,036	1,573,022	1,489,415	0	10,503	0	0	7.000	8.564	MON	9,176	110,112	04/18/1996	04/16/2026
3837H0-PH-0	GNMA REMIC SERIES 1996-8 CLASS Z			2	1	2,535,513	108.0200	3,059,258	2,832,129	2,656,886	0	9,872	0	0	7.000	8.730	MON	16,521	198,249	05/10/1996	04/16/2026
3837H0-SH-7	GNMA REMIC SERIES 1996-13 CLASS D (SEQ)			2	1	597,299	99.9970	652,551	652,571	626,182	0	(69)	0	0	7.000	8.194	MON	3,807	45,680	07/17/1996	03/16/2026
3837H0-WJ-8	GNMA REMIC SERIES 1996-19 CLASS ZA (ACRL)			2	1	3,124,591	104.0740	3,609,972	3,468,672	3,275,286	0	13,469	0	0	7.000	8.708	MON	20,234	242,807	10/23/1996	12/16/2025
3837H4-3U-7	GNMA REMIC SERIES 2000-33 CLASS PC (B_PC)			2	1	1,658,218	115.0270	1,907,405	1,658,218	1,658,218	0	0	0	0	7.500	7.555	MON	10,364	124,367	10/19/2000	08/20/2029
911760-AP-1	VA/VENDEE MTG TRUST 1992-1 2Z (ACRL)			2	1	697,300	114.5150	802,848	701,086	697,805	0	70	0	0	7.750	7.922	MON	4,528	54,334	09/08/2000	05/15/2022
911760-BG-0	VA/VENDEE MTG TRUST 1992-2 Z (ACRL)			2	1	7,449,280	113.2870	9,050,704	7,989,160	7,673,932	0	14,700	0	0	7.250	8.369	MON	48,268	579,214	03/27/1996	08/15/2022
911760-EJ-1	VA/VENDEE MTG TRUST 1994-2 3ZB (ACRL)			2	1	12,127,104	115.7110	16,494,635	14,255,065	12,990,656	0	117,069	0	0	6.500	9.008	MON	77,215	926,579	06/08/1995	05/15/2024
911760-JJ-6	VA/VENDEE MTG TRUST 1996-3 2Z (ACRL)			2	1	9,058,945	116.4480	10,817,414	9,289,504	9,122,893	0	(995)	0	0	7.750	8.214	MON	59,995	719,937	10/25/1996	09/15/2026
92261X-AB-4	VENDEE MORTGAGE TRUSTST VENDE VENDE 2010-1 DV			2	1	9,226,471	108.7870	9,656,984	8,876,941	9,175,086	0	(23,021)	0	0	4.250	3.416	MON	31,439	377,270	04/15/2010	05/15/2021
92262B-AE-5	VENDEE MORTGAGE TRUST SERIES 2011-2 CLASS V			2	1	17,902,259	105.8210	17,916,926	16,931,352	17,876,461	0	(25,798)	0	0	3.750	2.658	MON	52,910	105,821	10/14/2011	07/15/2022
2699999. Subtotal - Bonds - U.S. Special Revenues - Residential Mortgage-Backed Securities						1,006,781,519	XXX	1,126,505,812	1,028,025,011	1,014,907,144	0	626,519	0	0	XXX	XXX	XXX	4,350,515	50,313,724	XXX	XXX
041792-9A-2	FHA POOL #02343254			2	1	6,377,583	103.7510	6,551,312	6,314,439	6,362,479	0	(2,138)	0	0	5.600	5.546	MON	29,467	353,608	04/27/2004	06/01/2036
31358S-6S-5	FNMA REMIC SER 2001-M1 D (COMM_ACES)			2	1	15,523,275	128.3970	20,424,116	15,907,041	15,603,510	0	10,187	0	0	6.460	6.716	MON	85,633	1,027,595	07/19/2001	02/25/2031
31359K-QX-8	FNMA REMIC SER 1996-M4 C (COMM-ACES)			2	1	335,332	123.5170	388,002	314,129	331,823	0	(317)	0	0	7.750	6.872	MON	2,029	24,345	06/04/2004	05/17/2035
31359R-M7-4	FNMA REMIC SER 1998-M2 E (ACES-ADJ)			2	1	4,473,990	99.9620	4,528,883	4,530,623	4,488,923	0	1,788	0	0	6.409	6.575	MON	24,197	290,368	02/18/1998	01/17/2033
31362W-2T-2	FNMA POOL #073686 (30/19)			2	1	4,116,173	115.0830	4,565,779	3,967,396	3,985,580	0	(14,195)	0	0	7.960	7.592	MON	26,317	315,805	01/07/1997	10/01/2026
31362W-TC-0	FNMA POOL #073447 (30/30/20)			2	1	1,484,286	114.9190	1,603,975	1,395,743	1,447,927	0	(3,350)	0	0	7.400	6.816	MON	8,607	103,285	11/20/1998	05/01/2026
31362W-XQ-4	FNMA POOL #073587 (30/20)			1	1	1,572,962	108.4140	1,701,389	1,569,348	1,568,624	0	(399)	0	0	7.865	7.913	MON	10,286	123,429	07/05/1996	07/01/2026
31362X-CA-0	FNMA POOL #073865 (30/18/15)			2	1	2,064,966	99.8730	1,942,178	1,944,641	1,969,288	0	(10,468)	0	0	7.000	5.940	MON	11,344	136,125	03/06/2002	01/01/2015
313637-CF-5	FNMA POOL #109070 (25/18/17.5)			2	1	2,113,225	109.5670	2,242,507	2,046,707	2,058,344	0	(4,686)	0	0	6.640	6.221	MON	11,325	135,901	08/25/1998	02/01/2016
313637-E8-9	FNMA POOL #109159 (30/18/17.5)			2	1	1,954,995	105.9260	2,003,239	1,891,168	1,901,511	0	(4,894)	0	0	6.720	6.281	MON	10,591	127,087	07/22/1998	11/01/2015
31377E-UE-7	FNMA DUS POOL #375081 (30/18/15)			1	1	3,521,950	100.7760	3,308,352	3,282,877	3,335,956	0	(19,932)	0	0	7.500	6.295	MON	20,518	246,216	08/19/2002	04/01/2015
31377E-V2-2	FNMA DUS POOL #375133 (30/30/15)			2	1	2,036,541	101.4300	2,022,057	1,993,555	2,017,265	0	(1,687)	0	0	7.790	7.636	MON	12,941	155,298	05/07/1997	05/01/2027
31377F-DA-1	FNMA DUS POOL #375497 (30/18/15)			2	1	1,831,401	103.4690	1,798,268	1,737,984	1,755,617	0	(6,235)	0	0	6.920	6.233	MON	10,022	120,268	04/03/1998	11/01/2015
31377L-SE-4	FNMA DUS POOL #380417 (25/25/20)			2	1	5,058,410	116.6000	5,832,506	5,002,136	5,022,769	0	(3,118)	0	0	6.470	6.389	MON	26,970	323,638	06/24/1998	07/01/2023

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
31377N-4G-1	FNMA DUS POOL #382523 (16/16/10)			2	1	1,813,158	109.1380	1,945,113	1,782,247	1,786,257	0	(2,725)	0	0	7.770	7.541	MON	11,540	138,481	08/17/2000	06/01/2016
31377S-A4-0	FNMA DUS POOL #385327 (30/15/14.5)			1	1	924,993	111.2510	973,107	874,698	893,043	0	(3,666)	0	0	6.160	5.307	MON	4,490	53,881	09/10/2002	08/01/2017
31377S-VH-8	FNMA DUS POOL #385916 (30/18/15)			1	1	2,395,497	109.7760	2,590,811	2,360,095	2,375,818	0	(2,393)	0	0	5.370	5.189	MON	10,561	126,737	01/27/2003	03/01/2021
31377T-B5-4	FNMA DUS POOL #386260 (30/18/15)			2	1	1,324,596	108.0690	1,396,352	1,292,092	1,308,518	0	(1,996)	0	0	4.700	4.388	MON	5,061	60,728	05/23/2003	06/01/2021
31377T-RF-5	FNMA DUS POOL #386686 (30/18/15)			2	1	1,652,927	110.0340	1,755,157	1,595,104	1,627,086	0	(3,455)	0	0	5.520	5.066	MON	7,337	88,050	01/14/2004	12/01/2021
31377T-RG-3	FNMA DUS POOL #386687 (30/18/15)			2	1	1,226,094	110.0850	1,293,169	1,174,701	1,203,407	0	(3,025)	0	0	5.600	5.052	MON	5,482	65,783	01/13/2004	12/01/2021
31377T-RH-1	FNMA DUS POOL #386688 (30/18/15)			2	1	1,604,564	110.0850	1,692,343	1,537,307	1,574,874	0	(3,959)	0	0	5.600	5.052	MON	7,174	86,089	01/13/2004	12/01/2021
31377T-SZ-0	FNMA DUS POOL #386736 (30/30/20)			2	1	3,694,481	112.2570	4,120,270	3,670,394	3,686,935	0	(1,144)	0	0	5.480	5.451	MON	17,320	203,931	11/20/2003	01/01/2034
31381G-U9-7	FNMA DUS POOL #460608 (30/20/19.5)			2	1	2,913,128	113.0340	3,055,995	2,703,599	2,817,918	0	(11,128)	0	0	6.150	5.238	MON	13,856	166,271	10/08/2002	03/01/2022
32399W-9Z-6	FHA POOL #000152			2	1	237,012	100.0000	223,618	223,618	230,065	0	(497)	0	0	7.430	6.935	MON	1,385	16,615	04/05/2011	09/01/2024
36184*-9A-2	FHA POOL #000056			2	1	349,028	100.0000	347,724	347,724	347,724	0	1,690	0	0	7.430	7.395	MON	0	25,826	12/26/2001	11/01/2022
362995-BA-9	FHA PROJ 236 #071-44173 SALEM			2	1	1,721,075	100.0000	1,767,880	1,767,880	1,742,961	0	1,609	0	0	8.930	9.350	MON	13,156	157,862	02/14/1991	07/01/2019
37611C-AA-4	GNMA REMIC SERIES 200775 CLASS A			2	1	478,003	100.7750	469,671	466,060	467,514	0	(4,075)	0	0	4.747	3.015	MON	1,843	22,121	06/05/2009	07/16/2012
380992-GM-3	FHA POOL #000012			2	1	124,839	100.0000	124,474	124,474	124,410	0	(51)	0	0	7.430	7.437	MON	771	9,246	01/24/2002	06/20/2021
38373M-5H-9	GNMA 2009-7 Z			2	1	10,161,907	115.6070	11,747,825	10,161,907	10,161,907	0	0	0	0	5.905	5.967	MON	50,001	581,249	12/01/2011	06/16/2048
38373M-AK-6	GNMA SER 2001-16 Z (AFC-PZ)			2	1	5,846,618	115.3590	5,883,235	5,099,931	5,722,188	0	(14,883)	0	0	6.750	5.697	MON	28,687	344,245	06/13/2003	10/16/2040
38373M-BE-9	GNMA SER 2001-58 Z (PROJ Z-ADJ)			2	1	14,725,446	113.8800	18,188,548	15,971,679	14,751,060	0	202,841	0	0	6.409	7.261	MON	85,305	1,016,168	05/01/2011	09/16/2041
38373M-F3-9	GNMA GNR 2007-39 D			2	1	10,931,250	113.0250	11,302,510	10,000,000	10,732,131	0	(182,053)	0	0	5.320	3.262	MON	44,333	532,000	11/18/2010	03/16/2017
38373M-FX-3	GNMA SER 2002-56 Z (ADJ-ACRL)			2	1	2,984,790	116.4270	3,416,995	2,934,879	2,979,057	0	(10,935)	0	0	6.525	6.441	MON	15,960	184,086	12/01/2011	07/16/2037
38373M-G4-6	GNMA SERIES 200734 CLASS A			2	1	574,005	101.6930	568,178	558,717	563,695	0	(3,161)	0	0	4.272	2.683	MON	1,989	23,868	10/07/2009	04/16/2013
38373M-KF-6	GNMA SERIES 2003-109 CLASS AB			2	1	3,892,758	102.5570	3,825,806	3,730,426	3,828,248	0	(46,591)	0	0	4.018	1.880	MON	12,491	149,889	06/10/2010	07/16/2014
38373M-L8-1	GNMA SERIES 2007-69 CLASS B			2	1	3,174,609	103.7760	3,113,277	3,000,000	3,071,437	0	(45,201)	0	0	4.959	2.816	MON	12,398	148,770	04/20/2010	01/16/2014
38373M-MT-4	GNMA SERIES 2005-2 CLASS E			2	1	31,542,199	109.7670	32,422,858	29,538,000	31,194,540	0	(347,659)	0	0	5.033	3.168	MON	123,887	991,098	04/14/2011	11/16/2016
38373M-P3-8	GNMA SERIES 2007-77 CLASS B			2	1	3,156,385	101.1950	3,045,979	3,010,000	3,062,782	0	(62,324)	0	0	4.314	2.293	MON	10,821	129,851	05/24/2010	06/16/2013
38373M-Q2-9	GNMA SERIES 2008-8 CLASS A			2	1	2,238,554	101.0360	2,220,121	2,197,354	2,207,250	0	(11,237)	0	0	3.612	2.423	MON	6,614	79,368	09/04/2009	12/16/2012
38373M-RF-9	GNMA SERIES 2005-59 CLASS B			2	1	1,552,002	103.2400	1,517,297	1,469,677	1,498,584	0	(48,342)	0	0	4.816	2.828	MON	5,898	70,780	01/11/2010	02/16/2014
38373M-SX-9	GNMA SERIES 20065 CLASS A			2	1	1,792,466	102.9900	1,791,340	1,739,334	1,764,327	0	(24,674)	0	0	4.241	2.821	MON	6,147	73,765	10/07/2009	03/16/2014
38373M-U2-4	GNMA SERIES 2008-22 CLASS B			2	1	12,897,698	104.9530	12,599,486	12,004,838	12,488,690	0	(307,408)	0	0	4.500	2.006	MON	45,018	540,218	07/21/2010	05/16/2014
38373M-UH-1	GNMA SERIES 2006-15 CLASS B			2	1	33,118,200	101.4780	31,118,290	30,665,000	31,843,020	0	(985,934)	0	0	4.780	1.748	MON	122,149	1,465,787	07/27/2010	03/16/2014
38373M-V3-1	GNMA SERIES 2008-45 CLASS B			2	1	5,428,861	101.2080	5,253,312	5,190,620	5,239,142	0	(139,115)	0	0	4.201	1.792	MON	18,172	218,058	05/26/2010	11/16/2012
38373M-WC-0	GNMA SERIES 2006 - 51 CLASS B			2	1	29,781,375	112.3200	29,933,253	26,650,000	29,119,736	0	(549,769)	0	0	5.301	3.022	MON	117,726	1,412,717	09/23/2010	02/16/2019
38373M-YG-9	GNMA SERIES 2007-12 CLASS B			2	1	33,125,357	109.7950	33,443,587	30,460,000	32,631,536	0	(445,540)	0	0	5.140	3.326	MON	130,470	1,394,311	04/08/2011	01/16/2018
38373M-Z4-5	GNMA SERIES 2008-59 CLASS C			2	1	16,035,609	108.8210	15,942,335	14,650,000	15,507,167	0	(313,479)	0	0	5.775	3.472	MON	70,503	846,038	04/06/2010	03/16/2016
38373V-T7-5	GNMA REMIC SERIES 2002-83 CLASS C			2	1	12,075,645	108.9590	12,230,659	11,225,000	11,737,067	0	(199,662)	0	0	5.250	3.356	MON	49,109	589,313	03/19/2010	10/16/2015
38373Y-6Y-5	GNMA REMIC SERIES 2003-16 CLASS C			2	1	9,773,438	108.9760	9,807,822	9,000,000	9,553,508	0	(198,756)	0	0	5.066	3.312	MON	37,994	455,922	05/19/2010	01/16/2017
38374B-JU-8	GNMA REMIC SERIES 2003-59 CLASS E			2	1	27,904,167	107.2150	28,420,993	26,508,337	27,526,757	0	(345,748)	0	0	4.430	3.160	MON	97,860	1,174,319	06/23/2010	03/16/2018
38374B-JX-2	GNMA REMIC SERIES 2003-59 CLASS Z (PROJZ)			2	1	22,776,088	116.4160	23,845,699	20,483,180	22,929,646	0	(336,763)	0	0	5.924	5.270	MON	101,114	1,167,598	12/01/2011	06/16/2043
38376G-4H-0	GOVERNMENT NATIONAL MO SERIES 2011-126 CLASS AE			2	1	15,264,600	104.4480	15,479,194	14,820,000	15,245,519	0	(19,081)	0	0	3.131	2.557	MON	38,674	116,021	09/07/2011	08/16/2018
38376G-RK-8	GNMA SERIES 2010-71 CLASS C			2	1	10,100,000	114.2160	11,421,580	10,000,000	10,089,668	0	(9,535)	0	0	4.717	4.639	MON	39,304	471,650	05/27/2010	09/16/2025
38376G-VH-7	GNMA SERIES 2010-122 CLASS AC			2	1	11,867,981	120.3670	11,867,183	9,859,174	11,598,521	0	(254,417)	0	0	7.000	2.732	MON	57,512	690,142	09/08/2010	06/16/2020
38376G-ZK-9	GNMA SERIES 2011-1 CLASS B			2	1	11,550,000	110.7370	12,181,114	11,000,000	11,461,337	0	(88,663)	0	0	4.344	3.336	MON	39,821	438,036	01/11/2011	09/16/2017
664355-9W-6	FHA POOL #0000851			2	1	85,021	100.0000	86,515	86,515	85,582	0	43	0	0	8.548	8.836	MON	616	7,532	03/10/1992	12/25/2020
917991-8U-8	FHA POOL #000132			2	1	91,635	100.0000	162,998	162,998	119,683	0	2,208	0	0	7.430	14.174	MON	1,009	12,108	06/21/1984	12/01/2023
917991-8Y-0	FHA POOL #002055			2	1	277,455	100.0000	296,193	296,193	287,561	0	730	0	0	8.930	9.804	MON	2,204	26,448	09/13/1990	10/01/2019
2799999. Subtotal - Bonds - U.S. Special Revenues - Commercial Mortgage-Backed Securities						417,650,603	XXX	433,802,429	394,291,539	411,037,492	0	(4,879,367)	0	0	XXX	XXX	XXX	1,764,009	20,055,944	XXX	XXX
3199999. Total - U.S. Special Revenues Bonds						1,739,187,643	XXX	1,955,612,710	1,822,138,550	1,796,714,428	0	1,788,989	0	0	XXX	XXX	XXX	10,512,755	79,789,283	XXX	XXX
000000-00-0	IAP WORLDWIDE SERVICES I				4FE	495,643	94.5000	469,556	496,885	495,814	0	172	0	0	9.250	0.167		255	21,007	07/05/2011	12/30/2012
000000-00-0	INEOS US FINANCE LLC BANK LOAN BANK LOAN				4FE	308,305	102.0000	323,322	316,983	309,103	0	798	0	0	7.500	8.636		132	10,706	07/31/2011	12/16/2013
05568C-AD-8	BRSP LLC BANK LOANS				4FE	334,478	100.0000	355,827	355,827	341,259	0	4,239	0	0	7.500	7.919		2,002	26,984	06/23/2009	06/30/2014
01880F-AE-9	ALLIANT HOLDINGS TERM LOAN TERM LOAN				4FE	530,592	99.5830	533,718	535,951	530,555	0	(53)	0	0	6.750	0.272		201	35,976	12/22/2010	08/21/2014
000000-00-0	INEOS US FINANCE LLC BANK OANS BANK LOAN				4FE	296,056	102.0000	318,433	312,189	296,691	0	636	0	0	8.000	9.271		139	10,393	07/31/2011	12/16/2014
000000-00-0	HUDSON PRODUCTS Term Loan				4FE	649,356	88.5000	592,454	669,439	652,261	0	9,554	0	0	8.384	0.431		312	57,858	08/26/2008	08/25/2015
03979V-AF-9	ARDENT MEDICAL SERVICES BANK L BANK LOAN				4FE	245,389	98.8750	246,564	249,369	245,392	0	3	0	0	6.500	0.410		90	2,656	11/01/2011	09/15/2015
10330J-AG-3	BOYD GAMING CORP BANK LOAN BANK LOAN				3FE	1,308,300	99.0000	1,321,650	1,335,000	1,309,065	0	765	0	0	6.000	0.485		10,458	0	11/02/2011	12/17/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
35168D-AB-1	FRAC TECH INTERNATIONAL LLC				4FE	4,476,889	98.5470	4,514,244	4,580,808	4,473,236	0	(10,552)	23,124	0	6.250	2.128		1,591	158,994	08/16/2011	05/06/2016
87614Q-AH-0	TARGUS GROUP INTL INC				4FE	1,769,807	96.0000	1,733,688	1,805,925	1,756,412	0	(13,394)	0	0	11.000	0.399		20,417	93,356	05/20/2011	05/24/2016
00187H-AC-1	API TECHNOLOGIES CORP				4FE	2,807,267	95.0000	2,763,630	2,909,085	2,800,039	0	(7,228)	0	0	8.370	0.714		16,909	100,552	06/20/2011	06/01/2016
000000-00-0	DYNCORP INTERNATIONAL LLC				3FE	363,534	97.9500	352,556	359,935	360,756	0	(2,596)	0	0	6.250	(0.176)		125	26,356	12/07/2010	07/07/2016
000000-00-0	GENTIVA HEALTH SERVICES Bank loan				4FE	3,665,633	89.1670	3,366,498	3,775,511	3,658,879	0	(6,754)	0	0	4.750	4.990		996	135,834	09/15/2011	08/17/2016
00828K-AF-2	AFFINION GROUP INC				3FE	458,834	88.5000	441,379	498,733	460,218	0	1,383	0	0	5.194	1.666		3,958	0	10/24/2011	10/09/2016
10801Q-AB-8	BRICKMAN GROUP HOLDINGS TERM L TERM LOAN TRANCHE B-NEW				4FE	504,281	99.8750	494,381	495,000	499,240	0	(5,041)	0	0	7.250	(0.318)		199	23,925	01/10/2011	10/14/2016
21244N-AB-7	CONVATEC LTD TERM LOAN TRANCHE TERM LOAN TRANCHE B-NEW				4FE	492,525	99.0630	490,359	495,000	490,731	0	(1,800)	0	0	5.750	0.083		158	28,466	12/21/2010	12/01/2016
75966F-AK-6	REMY INTL INC TERM LOAN TRANCH TERM LOAN TRANCHE B				4FE	343,035	97.9170	339,281	346,500	341,748	0	(1,302)	0	0	6.250	0.166		120	21,716	12/17/2010	12/17/2016
92826D-AC-4	VIRTUAL RADIOLOG TERM LOAN TERM LOAN				4FE	684,329	93.5000	649,591	694,750	683,059	0	(1,317)	0	0	7.562	0.248		13,571	40,238	12/17/2010	12/22/2016
71944B-AG-0	PHYSICIAN ONCOLOGY SVCS Delay Draw Tranche DD				4FE	43,367	95.5000	41,416	43,367	43,367	0	0	0	0	6.250	7.762		15	1,175	08/25/2011	01/31/2017
62938X-AC-8	NATIONAL SURGICAL HOSPITALS				4FE	269,169	92.0000	252,689	274,662	266,271	0	(2,898)	0	0	9.167	0.332		1,259	19,614	02/01/2011	02/03/2017
71944B-AF-2	PHYSICIAN ONCOLOGY SVCS TERM L TERM LOAN TRANCHE B				4FE	353,397	95.5000	340,903	356,966	351,585	0	(1,812)	0	0	6.250	0.165		124	18,955	02/28/2011	02/28/2017
40418Y-AD-9	HHI HOLDINGS LLC				4FE	921,607	98.5000	955,561	970,113	920,836	0	(4,154)	52,398	0	7.002	(0.130)		377	31,699	07/08/2011	03/09/2017
67073E-AG-5	NUVEEN EXTENDED				4FE	232,787	95.9380	235,394	245,362	232,698	0	(94)	0	0	5.936	6.087		1,214	13,301	12/31/2010	05/13/2017
17121H-AB-6	CHRYSLER GROUP LLC BANK LOANS BANK LOAN				3FE	5,443,659	94.3930	5,339,405	5,656,575	5,440,620	0	(3,039)	0	0	6.168	2.229		65,898	98,035	08/11/2011	05/24/2017
30210E-AB-8	EXOPACK LLC				4FE	3,493,196	97.0000	3,643,441	3,756,125	3,493,039	0	(10,855)	233,451	0	6.500	0.082		1,356	140,385	05/25/2011	05/31/2017
01642U-AB-1	ALKERMES INC				4FE	2,178,000	99.0000	2,178,000	2,200,000	2,169,924	0	(8,076)	0	0	7.250	0.167		11,963	31,350	07/05/2011	06/09/2017
90210E-AM-8	TEXAS COMP ELEC HOLD				5FE	1,600,432	63.1940	1,586,639	2,510,727	1,601,270	0	24,482	584,569	0	4.776	6.399		7,662	167,430	04/07/2011	10/10/2017
74981U-AB-7	RACE POINT POWER				3FE	500,903	99.5000	508,569	511,125	495,530	0	(5,388)	0	0	7.971	0.290		226	38,201	12/22/2010	11/09/2017
49460Y-AN-5	KINETIC CONCEPTS INC BANK LOAN BANK LOAN				3FE	1,167,650	100.8050	1,219,741	1,210,000	1,166,037	0	(1,613)	0	0	7.000	0.566		471	8,729	10/20/2011	01/12/2018
20337E-AF-8	COMMSCOPE INC TERM LOAN TRANCH TERM LOAN TRANCHE B-NEW				3FE	316,012	99.1670	314,953	317,600	314,696	0	(1,316)	0	0	5.134	0.071		2,537	12,869	01/13/2011	01/14/2018
32007U-AL-3	FIRST DATA CORPORATION				4FE	983,526	83.5710	1,005,981	1,203,738	997,023	0	13,496	0	0	4.294	2.888		574	36,536	04/13/2011	03/24/2018
816194-AM-6	SELECT MEDICAL HOLDINGS BANK L BANK LOAN				3FE	3,556,876	95.0000	3,733,738	3,930,250	3,559,261	0	(6,941)	324,746	0	5.500	0.143		1,201	120,093	05/17/2011	04/25/2018
000000-00-0	AEROFLEX INC BANK LOAN BANK LOAN				4FE	934,678	93.9380	934,678	995,000	934,678	0	(833)	54,514	0	4.424	0.071		6,358	21,276	05/06/2011	05/09/2018
000000-00-0	IMMUCOR INC				3FE	632,016	100.4580	661,367	658,350	629,943	0	(2,073)	0	0	7.250	6.777		265	17,236	08/17/2011	07/02/2018
29084U-AC-5	EMDEON INC BANK LOANS BANK LOAN				3FE	979,700	100.7190	1,017,260	1,010,000	978,031	0	(1,669)	0	0	6.750	0.443		379	7,556	10/14/2011	08/03/2018
05377J-AH-5	AVIS BUDGET GROUP INC				3FE	769,300	100.5420	789,252	785,000	768,238	0	(1,062)	0	0	6.629	0.285		4,770	0	09/22/2011	09/22/2018
00036A-AB-1	AARP DEBS SERIES 144A				1FE	4,958,850	141.4730	7,073,640	5,000,000	4,964,739	0	787	0	0	7.500	7.570	MN	62,500	375,000	05/01/2001	05/01/2031
00077T-AB-0	ABN AMRO BK NV (NY) SUB DEP NOTE				1FE	37,432,809	92.6040	36,986,764	39,941,000	37,440,224	0	356	0	0	7.125	7.602	AO	600,779	2,845,796	09/26/2000	10/15/2093
00101D-AA-7	ADS TACTICAL INC 144A			1	4FE	3,858,750	99.0000	3,811,500	3,850,000	3,857,977	0	(773)	0	0	11.000	10.946	AO	105,875	218,808	04/06/2011	04/01/2017
001031-AH-6	AEP INDUSTRIES INC			1	4FE	3,824,658	101.5000	3,862,075	3,805,000	3,823,960	0	(698)	0	0	8.250	8.132	AO	66,270	154,340	09/20/2011	04/15/2017
001192-AE-3	AGL CAPITAL CORP				2FE	13,333,305	107.6900	14,322,717	13,300,000	13,312,396	0	(3,699)	0	0	4.950	4.917	JJ	303,573	658,350	02/10/2005	01/15/2015
001765-BC-9	AMR CORP				6FE	90,313	21.2500	90,313	425,000	90,313	0	535	331,710	0	6.250	6.522	AO	0	13,281	06/08/2011	10/15/2014
00209T-AA-3	AT&T BROADBAND CORP UNSEC'D NTS				2FE	12,951,240	108.7510	12,234,533	11,250,000	11,623,489	0	(292,362)	0	0	8.375	5.483	MS	277,422	942,188	12/12/2006	03/15/2013
002824-AT-7	ABBOTT LABORATORIES BASIC				1FE	8,041,546	117.3110	9,889,309	8,430,000	8,182,669	0	47,291	0	0	5.875	6.660	MN	63,284	495,263	10/21/2008	05/15/2016
002824-AU-4	ABBOTT LABORATORIES				1FE	47,340,500	116.1140	55,154,103	47,500,000	47,379,456	0	13,375	0	0	5.125	5.167	AO	608,594	2,434,375	02/27/2009	04/01/2019
002824-AW-0	ABBOTT LABORATORIES BASIC				1FE	24,839,148	110.8550	27,491,916	24,800,000	24,833,901	0	(3,323)	0	0	4.125	4.106	MN	96,617	1,023,000	05/24/2010	05/27/2020
002824-AY-6	ABBOTT LABORATORIES				1FE	14,884,200	119.7540	17,963,130	15,000,000	14,886,829	0	1,671	0	0	5.300	5.352	MN	75,083	795,000	05/24/2010	05/27/2040
00389C-AB-0	ACADEMICA CHARTER SCHOOL NOTES (TMU-144A)			2	4	1,915,000	99.1180	1,898,110	1,915,000	1,915,000	0	0	0	0	6.850	6.850	FA	49,556	131,178	04/15/2004	08/15/2012
00389C-AC-8	ACADEMICA CHARTER SCHOOL NOTES (TMU-144A)			1	4	8,462,300	79.2750	6,845,396	8,635,000	8,496,926	0	6,065	0	0	8.000	8.206	FA	260,969	690,800	04/15/2004	08/15/2024
00430X-AD-9	ACCELLENT INC BASIC				4FE	745,413	98.0000	735,000	750,000	746,237	0	580	0	0	8.375	8.499	FA	26,172	62,813	08/17/2010	02/01/2017
007903-AN-7	ADVANCED MICRO DEVICES				4FE	2,873,922	101.0000	2,878,500	2,850,000	2,861,802	0	(14,265)	0	0	5.750	5.064	FA	61,908	157,406	06/14/2011	08/15/2012
00828B-AC-9	AFFINIA GROUP INC 144A			1	4FE	151,162	108.5000	166,005	153,000	151,643	0	215	0	0	10.750	11.000	FA	6,214	16,448	08/06/2009	08/15/2016
008548-AE-9	AGUA CALIENTE BAND OF CAHUILLA SERIES 144A				3FE	2,736,000	92.1040	2,519,965	2,736,000	2,736,000	0	0	0	0	6.080	6.080	AO	41,587	166,349	11/01/2006	10/01/2016
00855L-AA-7	AGUA CALIENTE BAND OF CAHUILLA SERIES B				3FE	1,704,000	92.1040	1,569,452	1,704,000	1,704,000	0	0	0	0	6.440	6.440	AO	27,434	109,738	05/31/2007	10/01/2016
00855L-AC-3	AGUA CALIENTE BAND OF 144A				3FE	2,543,000	93.8680	2,387,063	2,543,000	2,543,000	0	0	0	0	6.350	6.350	AO	40,370	161,481	02/07/2008	10/01/2015
008685-AB-5	AHOLD FINANCE USA INC				2FE	28,556,533	129.5780	32,653,555	25,200,000	28,409,855	0	(106,189)	0	0	6.875	5.707	MN	288,750	1,732,500	12/03/2010	05/01/2029
013104-AH-7	ALBERTSONS INC DEBENTURES				4FE	7,562,250	87.2500	6,543,750	7,500,000	7,557,646	0	(1,261)	0	0	8.700	8.617	MN	108,750	652,500	08/03/2004	05/01/2030
01310Q-CS-2	ALBERTSONS INC MTN SER B				4FE	2,490,875	98.5810	2,464,525	2,500,000	2,494,195	0	871	0	0	6.960	7.013	JD	14,500	174,000	12/18/2007	08/01/2017
013817-AP-6	ALCOA INC BASIC				2FE	14,129,763	103.4640	14,440,401	13,957,000	14,075,369	0	(13,166)	0	0	5.720	5.574	FA	283,854	798,340	05/02/2007	02/23/2019

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
013817-AQ-4	ALCOA INC BASIC				2FE	3,068,592	100.7280	3,039,977	3,018,000	3,057,136	0	(2,784)	0	0	5.870	5.700	FA	62,989	177,157	05/02/2007	02/23/2022
014477-AD-5	ALERIS INTL INC			1	6	8	0.0100	76	760,000	8	0	0	524	0	9.000	0.000	JD	0	868	08/23/2007	12/15/2014
014477-AG-8	ALERIS INTL INC			1	6*	0	0.0010	15	1,450,000	0	0	0	0	0	10.000	0.000	JD	0	0	08/23/2007	12/15/2016
017475-AB-0	ALLEGIANCE CORP DEBS				2FE	7,044,620	123.2890	8,630,237	7,000,000	7,016,966	0	(2,958)	0	0	7.800	7.737	AO	115,267	546,000	01/27/1998	10/15/2016
017475-AC-8	ALLEGIANCE CORP NTS				2FE	10,506,387	125.3520	11,776,858	9,395,000	10,267,679	0	(35,830)	0	0	7.000	6.040	AO	138,837	657,650	01/14/2004	10/15/2026
018772-AM-5	ALLIANCE ONE INTL INC			1	4FE	1,222,438	90.0000	1,125,000	1,250,000	1,227,351	0	3,444	0	0	10.000	10.489	JJ	57,639	125,156	07/19/2010	07/15/2016
01877K-AC-7	ALLIANCE PIPELINE LP BONDS 144A			2	1FE	9,419,963	136.0220	12,282,787	9,030,000	9,305,635	0	(17,662)	0	0	7.877	7.446	JD	1,976	711,293	01/28/2004	12/31/2025
01877K-AD-5	ALLIANCE PIPELINE LP BONDS (144A)			2	1FE	2,242,821	110.6550	2,481,793	2,242,821	2,242,821	0	0	0	0	4.591	4.591	JD	286	102,968	05/20/2003	12/31/2025
018804-AK-0	ALLIANT TECHSYSTEMS INC			1	3FE	689,442	103.0000	643,750	625,000	679,416	0	(10,026)	0	0	3.000	(0.290)	FA	7,083	8,250	08/31/2011	08/20/2014
020002-AC-5	ALLSTATE CORP DEBS				1FE	905,130	107.7890	1,077,890	1,000,000	986,176	0	8,585	0	0	7.500	8.532	JD	3,333	75,000	02/28/1995	06/15/2013
020039-AJ-2	ALLTEL CORP				1FE	2,100,000	126.5660	3,796,983	3,000,000	2,159,769	0	17,070	0	0	6.800	9.958	MN	34,000	204,000	04/22/1999	05/01/2029
02076X-AB-8	ALPHA NATURAL RESOURCES			1	3FE	1,072,813	97.0000	1,042,750	1,075,000	1,072,865	0	52	0	0	6.000	6.033	JD	5,375	32,250	10/25/2011	06/01/2019
02076X-AC-6	ALPHA NATURAL RESOURCES			1	3FE	595,000	97.0000	577,150	595,000	595,000	0	0	0	0	6.250	6.250	JD	3,099	18,594	05/18/2011	06/01/2021
022249-AU-0	ALUMINUM CO OF AMERICA NOTES				2FE	14,919,968	102.8260	15,475,268	15,050,000	14,948,242	0	3,417	0	0	6.750	6.820	JJ	468,431	1,015,875	10/02/2001	01/15/2028
026375-AP-0	AMERICAN GREETINGS			1	3FE	2,500,000	101.2500	2,531,250	2,500,000	2,500,000	0	0	0	0	7.375	7.375	JD	15,877	0	11/16/2011	12/01/2021
02916P-AB-9	AMERICAN RAILCAR			1	5FE	1,734,856	100.0000	1,950,000	1,950,000	1,841,036	0	39,581	0	0	7.500	10.342	MS	48,750	146,250	02/09/2009	03/01/2014
030096-AF-8	AMERICAN STORES CO BONDS				4FE	13,448,358	86.2500	10,699,313	12,405,000	13,221,934	0	(32,626)	0	0	8.000	7.246	JD	82,700	992,400	12/18/2007	06/01/2026
03040W-AB-1	AMERICAN WATER				2FE	44,020,188	116.3250	46,239,029	39,750,000	43,448,991	0	(416,427)	0	0	6.085	4.243	AO	510,633	1,878,744	06/09/2011	10/15/2017
03073T-AC-6	AMERIGROUP CORP			1	3FE	1,800,000	103.0000	1,854,000	1,800,000	1,800,000	0	0	0	0	7.500	7.500	MN	16,875	0	11/10/2011	11/15/2019
030981-AG-9	AMERIGAS PART/FIN CORP			1	3FE	1,750,000	99.5000	1,741,250	1,750,000	1,750,000	0	0	0	0	6.250	6.250	FA	42,839	0	07/27/2011	08/20/2019
031100-C@-7	AMETEK INC PRIVATE PLACEMENT				2	14,250,000	120.8440	17,220,256	14,250,000	14,250,000	0	0	0	0	7.080	7.080	MS	291,460	1,008,900	08/21/2008	09/17/2018
031162-AQ-3	AMGEN INC B				2FE	4,680,131	100.3750	4,667,438	4,650,000	4,668,246	0	(11,885)	0	0	0.375	0.013	FA	7,266	9,375	08/12/2011	02/01/2013
031162-AV-2	AMGEN INC				2FE	24,892,413	115.0000	25,208,000	21,920,000	24,275,337	0	(386,911)	0	0	5.850	3.644	JD	106,860	1,282,320	06/04/2010	06/01/2017
031162-AX-8	AMGEN INC				2FE	10,723,822	116.3190	10,509,376	9,035,000	10,439,808	0	(192,601)	0	0	6.150	3.429	JD	46,304	555,653	06/30/2010	06/01/2018
031162-AZ-3	AMGEN INC				2FE	5,691,700	112.4590	5,622,955	5,000,000	5,619,131	0	(72,569)	0	0	5.700	3.697	FA	118,750	285,000	01/10/2011	02/01/2019
031162-BD-1	AMGEN INC				2FE	18,070,270	97.6830	17,582,886	18,000,000	18,063,280	0	(5,950)	0	0	3.450	3.403	AO	155,250	646,875	10/12/2010	10/01/2020
031652-BE-9	AMKOR TECHNOLOGIES INC			1	3FE	1,195,000	96.2500	1,150,188	1,195,000	1,195,000	0	0	0	0	6.625	6.625	JD	6,597	42,003	10/27/2011	06/01/2021
032166-AQ-3	AMSOUTH BANK NA AI				3FE	10,000,000	96.7500	9,675,000	10,000,000	10,000,000	0	0	0	0	4.850	4.850	AO	121,250	485,000	03/24/2003	04/01/2013
032511-AN-7	ANADARKO PETROLEUM CORP UNSEC'D DEBS				2FE	15,922,944	119.1870	17,818,516	14,950,000	15,745,822	0	(24,452)	0	0	7.200	6.673	MS	316,940	1,076,400	01/30/2003	03/15/2029
032654-AE-5	ANALOG DEVICES				1FE	17,004,700	109.1410	17,557,432	16,087,000	16,601,478	0	(193,201)	0	0	5.000	3.650	JJ	402,175	804,350	12/03/2009	07/01/2014
035229-BP-7	ANHEUSER-BUSCH CO UNSEC'D DEBS				1FE	3,425,253	129.2290	3,967,327	3,070,000	3,355,961	0	(10,717)	0	0	6.750	5.842	JD	9,210	207,225	05/07/2004	12/15/2027
035229-CE-1	ANHEUSER-BUSCH CO NOTES				1FE	3,424,018	101.2070	2,947,142	2,912,000	2,927,528	0	(74,657)	0	0	7.500	4.814	MS	64,307	218,400	06/17/2004	03/15/2012
035229-CM-3	ANHEUSER-BUSCH CO UNSEC'D SR DEBS				1FE	1,544,786	133.7070	1,845,150	1,380,000	1,532,884	0	(1,846)	0	0	6.500	5.726	MN	14,950	89,700	02/24/2004	05/01/2042
035229-CR-2	ANHEUSER-BUSCH CO NTS				1FE	2,023,700	109.2360	2,184,716	2,000,000	2,007,978	0	(2,362)	0	0	4.625	4.485	FA	38,542	92,500	03/26/2004	02/01/2015
035229-CW-1	ANHEUSER-BUSCH CO UNSEC'D NTS				1FE	11,384,020	112.6360	13,516,332	12,000,000	11,602,204	0	43,991	0	0	5.000	5.567	MS	200,000	600,000	12/13/2006	03/01/2019
035229-CX-9	ANHEUSER-BUSCH CO NTS				1FE	4,966,250	101.1180	5,055,885	5,000,000	4,998,556	0	4,901	0	0	4.700	4.803	AO	49,611	235,000	04/28/2004	04/15/2012
035229-CY-7	ANHEUSER-BUSCH COS INC BASIC				1FE	19,957,600	110.0560	22,011,180	20,000,000	19,984,996	0	4,465	0	0	5.000	5.027	JJ	461,111	1,000,000	08/11/2004	01/15/2015
035229-DD-2	ANHEUSER-BUSCH CO BASIC				1FE	12,206,745	115.3470	16,956,024	14,700,000	12,861,615	0	226,568	0	0	5.500	8.158	JJ	372,808	808,500	11/19/2008	01/15/2018
03523T-AV-0	ANHEUSER-BUSCH INBEV WOR				1FE	22,508,417	114.6190	24,413,847	21,300,000	22,420,713	0	(87,704)	0	0	5.000	4.240	AO	224,833	1,065,000	03/22/2011	04/15/2020
035290-AJ-4	ANIXTER INTERATIONAL INC.				4FE	9,500,462	113.8750	12,030,894	10,565,000	10,308,076	0	255,292	0	0	1.000	3.112	FA	39,912	94,400	10/12/2011	02/15/2013
03674P-AD-5	ANTERO RESOURCES FINANCE SERIES 144A			1	4FE	950,000	102.5000	973,750	950,000	950,000	0	0	0	0	7.250	7.250	FA	28,698	0	07/27/2011	08/01/2019
037411-AM-7	APACHE CORP DEBS				1FE	10,360,400	152.9070	15,290,650	10,000,000	10,341,777	0	(2,088)	0	0	7.375	7.110	FA	278,611	737,500	02/25/1998	08/15/2047
037411-AN-5	APACHE CORP DEBS				1FE	9,687,450	124.9390	12,493,930	10,000,000	9,842,683	0	19,641	0	0	7.000	7.323	FA	291,667	700,000	10/24/2000	02/01/2018
037411-AP-0	APACHE CORP SR NOTES				1FE	4,634,280	129.0150	5,160,584	4,000,000	4,458,191	0	(47,711)	0	0	7.625	5.725	JJ	152,500	305,000	12/21/2007	07/01/2019
037411-AX-3	APACHE CORP			1	1FE	1,979,400	107.6250	2,152,498	2,000,000	1,981,363	0	1,869	0	0	3.625	3.747	FA	30,208	47,931	11/30/2010	02/01/2021
038101-AL-5	APPLETON PAPERS INC 144A			1	4FE	680,875	98.6250	641,063	650,000	672,629	0	(8,246)	0	0	10.500	8.661	JD	3,033	68,250	02/08/2011	02/08/2014
039380-AD-2	ARCH COAL INC SERIES144A			1	4FE	2,025,000	102.0000	2,065,500	2,025,000	2,025,000	0	0	0	0	7.000	7.000	JD	6,300	71,269	06/08/2011	06/15/2019
039483-AH-5	ARCHER DANIELS MIDLAND CO				1FE	8,223,636	130.3990	8,625,920	6,615,000	7,816,406	0	(197,107)	0	0	8.375	4.478	AO	116,957	554,006	11/17/2009	04/15/2017
039483-AM-4	ARCHER DANIELS MIDLAND CO NTS				1FE	2,960,368	139.3640	3,567,721	2,560,000	2,877,790	0	(12,256)	0	0	7.500	6.225	MS	56,533	192,000	08/22/2003	03/15/2027
039483-AR-3	ARCHER DANIELS MIDLAND CO				1FE	5,998,050	128.9930	6,449,645	5,000,000	5,950,032	0	(33,874)	0	0	6.625	4.976	MN	55,208	331,250	07/16/2010	05/01/2029
039483-AT-9	ARCHER DANIELS MIDLAND CO NOTES				1FE	13,619,702	123.9540	17,434,102	14,065,000	13,658,899	0	9,329	0	0	5.935	6.183	AO	208,689	834,758	06/27/2007	10/01/2032
039483-AW-2	ARCHER DANIELS MIDLAND CO BASIC				1FE	6,514,554	100.5000	6,557,625	6,525,000	6,554,752	0	1,501	0	0	0.875	0.644	FA	21,569	45,281	09/15/2011	02/15/2014
039483-AY-8	ARCHER DANIELS MIDLAND CO BASIC				1FE	32,954,643	118.5820	37,887,045	31,950,000	32,883,601	0	(145,120)	0	0	5.450	4.849	MS	512,709	1,741,275	10/27/2010	03/15/2018
039483-BB-7	ARCHER DANIELS MIDLAND CO				1FE	7,051,030	113.2790	7,929,523	7,000,000	7,048,172	0	(2,858)	0	0	4.479	4.387	MS	104,510	158,183	03/30/2011	03/01/2021
040555-CD-4	AZ PUB SVC CO SR UNSEC'D NTS				2FE	16,587,175	100.9010	15,639,578	15,500,000	15,524,294	0	(143,861)	0	0	6.500	5.523	MS	335,833	1,007,500	01/16/2003	03/01/2012
04249@-AC-5	ARMY AIR FORCE EXCHANGE SRVC PRIVATE PLACEMENT				1	5,700,000	111.5090	6,355,990	5,700,000	5,700,000	0	0	0	0	5.740	5.740	JD	12,724	327,180	05/21/2009	06/17/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
047650-AB-2	ATKORE INTERNATIONAL INC			1	4FE	3,115,078	95.7500	2,872,500	3,000,000	3,113,278	0	(1,800)	0	0	9.875	8.916	JJ	148,125	0	11/18/2011	01/01/2017
04775H-AH-0	ATLANTA GAS LIGHT MTN				1FE	9,962,500	137.3560	13,735,630	10,000,000	9,977,532	0	1,526	0	0	9.100	9.137	FA	379,167	910,000	03/11/1991	02/01/2021
048825-BC-6	ATLANTIC RICHFIELD CO NTS				1FE	3,315,858	101.5910	2,641,356	2,600,000	2,625,715	0	(101,062)	0	0	8.500	4.434	AO	55,250	221,000	02/04/2004	04/01/2012
049560-AA-3	ATMOS ENERGY DEB				2FE	9,911,500	129.2740	12,927,430	10,000,000	9,931,249	0	2,195	0	0	6.750	6.820	JJ	311,250	675,000	07/22/1998	07/15/2028
049560-AF-2	ATMOS ENERGY BASIC				2FE	45,703,050	109.4680	51,997,300	47,500,000	46,840,803	0	212,876	0	0	4.950	5.494	AO	496,375	2,351,250	03/29/2006	10/15/2014
05070G-AA-6	AUDATEX NORTH AMERICA IN SERIES 144A			1	3FE	1,400,000	101.0000	1,414,000	1,400,000	1,400,000	0	0	0	0	6.750	6.750	JD	4,200	47,513	06/10/2011	06/15/2018
053494-AG-5	AVATAR HOLDINGS INC				5	617,999	90.0000	540,000	600,000	616,087	0	(1,912)	0	0	7.500	6.743	FA	17,000	23,875	06/09/2011	02/15/2016
053611-AF-6	AVERY DENNISON CORP				2FE	27,015,763	102.6930	27,321,579	26,605,000	26,961,401	0	(34,124)	0	0	5.375	5.173	AO	301,893	1,430,019	05/17/2010	04/15/2020
05366#-AF-0	AVIATION CAPITAL PRIVATE PLACEMENT				2FE	12,000,000	106.9930	12,839,136	12,000,000	12,000,000	0	0	0	0	5.710	5.710	AO	157,977	685,200	03/12/2010	04/08/2015
053773-AN-7	AVIS BUDGET CAR RENTAL			1	4FE	2,641,754	99.2500	2,605,313	2,625,000	2,639,650	0	(2,104)	0	0	8.250	8.109	JJ	99,859	108,281	01/28/2011	10/15/2016
05381Q-AB-3	AVIV HLTH PROP/AVIV HLTH			1	4FE	2,080,022	98.0000	2,009,000	2,050,000	2,078,405	0	(1,617)	0	0	7.750	7.418	FA	60,019	0	08/22/2011	02/15/2017
054303-A@-1	AVON PRODUCTS PRIVATE PLACEMENT				2	26,000,000	100.1460	26,037,882	26,000,000	26,000,000	0	0	0	0	4.030	4.030	MN	110,601	1,047,800	11/10/2010	11/23/2020
054937-AE-7	BBT CORPORATION NTS				1FE	3,237,098	107.0600	3,479,444	3,250,000	3,244,814	0	1,145	0	0	5.200	5.245	JD	3,756	169,000	12/16/2003	12/23/2015
05523U-AD-2	BAE SYSTEMS HOLDINGS SERIES 144A				2FE	18,996,200	107.5210	20,428,990	19,000,000	18,998,723	0	313	0	0	5.200	5.202	FA	373,244	988,000	07/20/2005	08/15/2015
05523U-AG-5	BAE SYSTEMS HOLDINGS SERIES144A				2FE	2,701,875	105.6770	2,641,935	2,500,000	2,629,566	0	(51,206)	0	0	4.950	2.718	JD	10,313	123,750	07/27/2010	06/01/2014
05523U-AJ-9	BAE SYSTEMS HOLDINGS 144A				2FE	50,068,638	111.8770	50,646,673	45,270,000	49,295,598	0	(429,735)	0	0	6.375	4.927	JD	240,497	2,885,963	05/11/2011	06/01/2019
055381-AQ-0	BE AEROSPACE, INC BASIC			1	3FE	629,175	109.5000	826,725	755,000	654,342	0	9,980	0	0	8.500	11.465	JJ	32,088	64,175	03/31/2009	07/01/2018
059165-EC-0	BALTIMORE GAS & ELEC BASIC				2FE	10,338,716	126.3110	12,631,080	10,000,000	10,318,114	0	(5,412)	0	0	6.350	6.099	AO	158,750	635,000	08/07/2007	10/01/2036
059438-AG-6	BANC ONE CORP SUB DEBS				1FE	10,534,650	112.7470	11,274,670	10,000,000	10,373,885	0	(16,184)	0	0	7.750	7.306	JJ	357,361	775,000	04/08/1996	07/15/2025
059438-AH-4	BANC ONE CORP NTS				1FE	5,652,763	116.7040	5,105,783	4,375,000	5,354,210	0	(42,318)	0	0	7.625	5.407	AO	70,425	333,594	06/05/2003	10/15/2026
059438-AK-7	BANC ONE CORP DEBS				1FE	9,864,700	118.2410	11,824,050	10,000,000	9,895,016	0	3,363	0	0	8.000	8.121	AO	137,778	800,000	04/24/1997	04/29/2027
06406H-BM-0	BANK OF NEW YORK				1FE	23,179,225	113.9990	22,657,242	19,875,000	22,787,642	0	(344,990)	0	0	5.450	3.202	MN	138,407	1,083,188	11/10/2010	05/15/2019
06406H-BS-7	BANK OF NEW YORK MTN				1FE	5,998,200	101.2740	6,076,464	6,000,000	5,998,645	0	445	0	0	2.500	2.506	JJ	69,167	90,000	12/02/2010	01/15/2016
06877#-AC-7	BARRY-WEHMILLER COMPANIES INC				2	10,000,000	107.5990	10,759,880	10,000,000	10,000,000	0	0	0	0	5.640	5.640	AO	112,800	564,000	09/29/2005	10/19/2015
06985P-AH-3	BASIC ENERGY SERVICES			1	4FE	2,863,170	100.7500	2,876,413	2,855,000	2,863,070	0	(100)	0	0	7.750	7.681	FA	83,588	0	11/11/2011	02/15/2017
071813-AU-3	BAXTER INTERNATIONAL IN BASIC				1FE	12,473,960	110.5840	14,375,881	13,000,000	12,801,544	0	55,486	0	0	4.625	5.148	MS	177,035	601,250	03/18/2005	03/15/2015
071813-AY-5	BAXTER INTERNATIONAL IN				1FE	4,947,765	117.4220	4,990,439	4,250,000	4,942,869	0	(4,896)	0	0	5.375	2.599	JD	19,036	0	12/09/2011	06/01/2018
071813-BC-2	BAXTER INTERNATIONAL IN				1FE	3,984,480	110.5280	4,421,132	4,000,000	3,986,850	0	1,310	0	0	4.250	4.298	MS	50,056	170,000	03/04/2010	03/15/2020
071813-BD-0	BAXTER INTERNATIONAL IN				1FE	499,705	100.7770	503,886	500,000	499,706	0	1	0	0	1.850	1.862	JJ	308	0	12/14/2011	01/15/2017
073730-AA-1	BEAM INC				2FE	8,161,976	125.9550	8,816,857	7,000,000	8,142,524	0	(19,452)	0	0	8.625	6.372	MN	77,146	301,875	10/04/2011	11/15/2021
073730-AB-9	BEAM INC				2FE	2,020,973	122.0210	2,440,426	2,000,000	2,020,973	0	0	0	0	7.875	7.732	JJ	72,625	0	10/04/2011	01/15/2023
07385T-AJ-5	BEAR STEARNS CO INC NTS				1FE	398,684	108.7530	435,012	400,000	399,603	0	124	0	0	5.700	5.738	MN	2,913	22,800	10/30/2002	11/15/2014
075887-AW-9	BECTON DICKINSON BASIC				1FE	15,200,090	103.5610	16,471,393	15,905,000	15,234,584	0	34,494	0	0	3.250	3.815	MN	70,358	258,456	06/14/2011	11/12/2020
078167-AZ-6	BELL TEL CO OF PA DEBS				1FE	1,909,563	124.8820	2,279,100	1,825,000	1,892,934	0	(1,582)	0	0	8.350	7.962	JD	6,773	152,388	01/15/1993	12/15/2030
078167-BA-0	BELL TEL CO OF PA DEBS				1FE	15,564,100	129.8710	19,480,605	15,000,000	15,469,892	0	(9,640)	0	0	8.750	8.418	FA	495,833	1,312,500	06/23/1994	08/15/2031
079867-AM-9	BELLSOUTH TELECOM INC DEBENTURE				1FE	5,890,079	123.9690	7,252,192	5,850,000	5,881,095	0	(1,427)	0	0	7.000	6.938	AO	102,375	409,500	11/08/2001	10/01/2025
079867-AP-2	BELLSOUTH TELECOM INC DEBS				1FE	44,428,800	125.5430	56,494,530	45,000,000	44,432,004	0	(12)	0	0	7.000	7.089	JD	262,500	3,150,000	04/17/1996	12/01/2095
081437-AF-2	BEMIS CO INC				2FE	39,619,810	119.1980	44,103,260	37,000,000	39,130,417	0	(221,306)	0	0	6.800	5.841	FA	1,048,333	2,516,000	10/06/2009	08/01/2019
081437-AG-0	BEMIS CO INC				2FE	22,989,549	108.2180	23,201,853	21,440,000	22,350,541	0	(330,380)	0	0	5.650	3.901	FA	504,733	1,211,360	02/05/2010	08/01/2014
085789-AE-5	BERRY PETROLEUM CO				4FE	950,000	101.0000	959,500	950,000	950,000	0	0	0	0	6.750	6.750	MN	10,688	64,125	10/27/2010	11/01/2020
091797-AN-0	Black & Decker Corp				1FE	18,892,188	116.6490	19,299,577	16,545,000	18,417,761	0	(350,161)	0	0	5.750	3.218	MN	121,560	951,338	10/05/2010	11/15/2016
092113-AE-9	BLACK HILLS CORP NTS				2FE	16,175,083	105.6720	16,696,192	15,800,000	15,877,668	0	(53,191)	0	0	6.500	6.119	MN	131,228	1,027,000	06/29/2005	05/15/2013
092114-AA-5	BLACK HILLS POWER INC 1ST MTG SER AE				1FE	10,000,000	137.0160	13,701,580	10,000,000	10,000,000	0	0	0	0	7.230	7.230	FA	273,133	723,000	08/08/2002	08/15/2032
097014-AK-0	BOEING CAPITAL CORP				1FE	9,978,000	106.4800	10,647,970	10,000,000	9,987,157	0	4,275	0	0	3.250	3.298	AO	57,778	325,000	10/22/2009	10/27/2014
097014-AL-8	BOEING CAPITAL CORP				1FE	10,930,800	113.8270	11,382,720	10,000,000	10,887,456	0	(43,344)	0	0	4.700	3.398	AO	83,556	235,000	07/19/2011	10/27/2019
097023-AE-5	BOEING CO DEBS				1FE	7,885,264	153.8770	9,432,666	6,130,000	7,655,751	0	(37,396)	0	0	8.750	6.493	MS	157,933	536,375	06/25/2004	09/15/2031
097023-AK-1	BOEING CO DEBS				1FE	12,690,335	156.7230	18,023,180	11,500,000	12,614,728	0	(11,320)	0	0	7.875	7.085	AO	191,188	905,625	02/28/2003	04/15/2043
097023-AM-7	BOEING CO DEBS				1FE	393,980	134.7580	539,031	400,000	395,743	0	180	0	0	7.250	7.376	JD	1,289	29,000	03/06/1997	06/15/2025
097023-AN-5	BOEING CO DEBS				1FE	21,368,496	140.2860	32,448,152	23,130,000	21,475,840	0	10,413	0	0	6.875	7.456	AO	335,706	1,590,188	01/06/2003	10/15/2043
097023-AV-7	BOEING CO				1FE	4,977,900	109.4460	5,472,305	5,000,000	4,989,598	0	4,350	0	0	5.000	5.101	MS	73,611	250,000	03/10/2009	03/15/2014
097023-AW-5	BOEING CO				1FE	12,433,596	121.2820	13,583,618	11,200,000	12,184,506	0	(113,004)	0	0	6.000	4.554	MS	197,867	672,000	10/09/2009	03/15/2019
097023-AZ-8	BOEING CO				1FE	8,688,656	116.7580	9,825,169	8,415,000	8,648,472	0	(23,382)	0	0	4.875	4.464	FA	154,976	410,231	03/23/2010	02/15/2020
099599-AJ-1	BORDEN INC BONDS				5FE	311,500	75.0000	2,336,250	3,115,000	316,024	0	457	0	0	7.875	78.662	FA	92,671	245,306	02/11/1993	02/15/2023
10115P-AA-3	BOSTON UNIVERSITY DEBS			1	1FE	4,966,400	124.7220	6,236,115	5,000,000	4,966,817	0	4	0	0	7.625	7.676	JJ	175,799	381,250	06/24/1997	07/15/2097
10138M-AB-1	BOTTLING GROUP LLC CO GTY				1FE	7,678,763	103.3820	8,012,136	7,750,000	7,734,494	0	17,020	0	0	4.625	4.863	MN	45,800	358,438	10/09/2008	11/15/2012
10138M-AD-7	BOTTLING GROUP LLC UNSEC'D SR NTS SER B				1FE	6,940,119	109.4650	8,286,470	7,570,000	7,279,361	0	74,709	0	0	4.125	5.358	JD	13,878	312,263	12/14/2006	06/15/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
10138M-AG-0	BOTTLING GROUP LLC BASIC				1FE	4,927,750	115.8490	5,792,460	5,000,000	4,955,337	0	9,033	0	0	5.500	5.740	AO	68,750	275,000	10/01/2008	04/01/2016
109043-AG-4	BRIGGS & STRATTON				3FE	2,100,000	102.5000	2,152,500	2,100,000	2,100,000	0	0	0	0	6.875	6.875	JD	6,417	142,370	12/15/2010	12/15/2020
110122-AA-6	BRISTOL MYERS SQUIBB CO DEBS				1FE	18,631,150	138.7290	24,971,148	18,000,000	18,555,977	0	(35,105)	0	0	7.150	6.739	JD	57,200	1,287,000	03/10/2010	06/15/2023
11041R-AL-2	BAE SYSTEMS FINANCE INC 144A				2FE	4,805,200	126.6840	5,067,352	4,000,000	4,783,327	0	(21,873)	0	0	7.500	5.594	JJ	150,000	150,000	04/11/2011	07/01/2027
111384-AC-7	BROADVIEW NETWORKS HOLDING				5FE	1,461,681	80.0000	1,144,000	1,430,000	1,430,000	0	(6,405)	0	0	11.375	10.659	MS	54,221	162,663	11/14/2007	09/01/2012
113804-AA-6	BROOKLYN NAVY YARD COGEN 144A			2	4FE	5,311,873	76.2160	4,112,177	5,395,425	5,343,192	0	3,968	0	0	7.420	7.571	AO	100,085	400,341	07/07/2000	10/01/2020
115736-AE-0	BROWN SHOE CO INC			1	4FE	2,929,660	94.7500	2,866,188	3,025,000	2,933,127	0	3,467	0	0	7.125	7.670	MN	27,540	110,160	09/06/2011	05/15/2019
115885-AK-1	BROWNING FERRIS DEBS				2FE	9,146,610	136.8360	12,315,240	9,000,000	9,130,258	0	(2,022)	0	0	7.400	7.271	MS	196,100	666,000	12/02/1998	09/15/2035
117043-AE-9	BRUNSWICK CORP DEB				4FE	4,689,150	92.5000	4,625,000	5,000,000	4,788,781	0	10,677	0	0	7.375	7.937	MS	122,917	368,750	08/23/1996	09/01/2023
117043-AG-4	BRUNSWICK CORP NOTES				4FE	16,933,078	88.0000	14,938,000	16,975,000	16,941,505	0	1,137	0	0	7.125	7.146	FA	503,945	1,209,469	12/18/2007	08/01/2027
119818-AA-0	BUFFALO THUNDER SERIES144A			1	6	71,100	32.0000	379,200	1,185,000	79,525	0	0	0	0	9.375	154.627	JD	0	0	05/18/2007	12/15/2014
120111-BL-2	BUILDING MATERIALS CORP SERIES 144A			1	3FE	1,691,297	105.0000	1,848,000	1,760,000	1,693,446	0	2,149	0	0	6.750	7.314	MN	19,800	60,060	08/11/2011	05/01/2021
120568-AM-2	BUNGE LTD FINANCE CORP				2FE	29,277,609	104.8850	30,427,226	29,010,000	29,074,578	0	(26,295)	0	0	5.350	5.245	AO	327,652	1,552,035	12/18/2007	04/15/2014
120568-AQ-3	BUNGE LTD FINANCE CORP				2FE	13,983,145	104.6670	14,653,338	14,000,000	13,993,122	0	1,732	0	0	5.100	5.115	JJ	329,233	714,000	12/12/2005	07/15/2015
120568-AT-7	BUNGE LTD FINANCE CORP				2FE	3,999,880	121.7240	4,868,960	4,000,000	3,999,998	0	0	0	0	8.500	8.500	JD	15,111	340,000	06/04/2009	06/15/2019
12189T-WQ-1	BURLINGTON NORTHN INC SR NOTES				2FE	11,397,910	145.3130	14,531,340	10,000,000	10,935,374	0	(64,808)	0	0	8.750	7.381	FA	306,250	875,000	11/20/2002	02/25/2022
12189T-AA-2	BURLINGTON NORTHERN SANTA FE DEBS				2FE	2,767,410	137.3820	4,121,469	3,000,000	2,831,137	0	6,591	0	0	7.000	7.664	JD	9,333	210,000	03/20/1996	12/15/2025
12189T-AD-6	BURLINGTON NORTHERN SANTA FE DEBS				2FE	299,853	141.7500	425,251	300,000	299,873	0	2	0	0	7.290	7.294	JD	1,823	21,870	05/29/1996	06/01/2036
12189T-AF-1	BURLINGTON NORTHERN SANTA FE DEBS				2FE	3,406,285	157.6090	4,728,267	3,000,000	3,405,885	0	(115)	0	0	7.250	6.382	FA	90,625	217,500	07/01/2003	08/01/2097
12189T-AQ-7	BURLINGTON NORTHERN SANTA FE UNSEC'D DEBS				2FE	6,388,772	133.6470	6,949,628	5,200,000	5,922,638	0	(65,646)	0	0	8.125	5.974	AO	89,194	422,500	02/24/2003	04/15/2020
12189T-AX-2	BURLINGTON NORTHERN SANTA FE BASIC				2FE	12,388,150	127.8840	15,346,116	12,000,000	12,360,682	0	(6,338)	0	0	6.200	5.966	FA	281,067	744,000	02/06/2007	08/15/2036
12189T-BC-7	BURLINGTON NORTHERN SANTA FE				2FE	9,982,500	112.2280	11,222,780	10,000,000	9,985,872	0	1,477	0	0	4.700	4.722	AO	117,500	470,000	09/21/2009	10/01/2019
122014-AH-6	BURLINGTON RESOURCES DEBS				1FE	995,190	132.0960	1,320,956	1,000,000	996,578	0	139	0	0	8.200	8.243	MS	24,144	82,000	03/21/1995	03/15/2025
124857-AA-1	CBS CORP				2FE	8,350,370	116.8170	8,177,218	7,000,000	7,592,841	0	(128,581)	0	0	7.625	5.269	JJ	246,118	533,750	03/01/2005	01/15/2016
1248EP-AS-2	CCO HLDGS LLC/CAP CORP			1	3FE	2,583,395	104.2500	2,710,500	2,600,000	2,584,741	0	1,346	0	0	7.000	7.107	JJ	83,922	57,244	11/03/2011	01/15/2019
1248EP-AU-7	CCO HLDGS LLC/CAP CORP				3FE	2,650,000	101.2500	2,683,125	2,650,000	2,650,000	0	0	0	0	6.500	6.500	AO	29,187	81,340	05/03/2011	04/30/2021
12502C-AS-0	CCH II LLC/CCH II CAP CP			1	4FE	1,105,408	115.5000	1,029,634	891,458	1,001,753	0	109,319	0	0	13.500	(5.269)	FA	45,464	120,347	12/01/2009	11/30/2012
125152-AC-2	CE GENERATION LLC				3FE	73,103	102.6390	75,409	73,470	73,230	0	26	0	0	7.416	7.477	JD	242	5,449	07/19/2006	12/15/2018
12527G-AA-1	CF INDUSTRIES INC				3FE	500,000	114.5000	572,500	500,000	500,000	0	0	0	0	6.875	6.875	MN	5,729	34,375	04/20/2010	05/01/2018
125581-FV-5	CIT GROUP INC				4	654	100.2000	772	770	690	0	19	0	0	7.000	10.874	FMAN	8	54	12/10/2009	05/01/2015
125581-FW-3	CIT GROUP INC				4	233	100.0000	284	284	246	0	7	0	0	7.000	11.097	FMAN	3	20	12/10/2009	05/01/2016
125581-FX-1	CIT GROUP INC				4	640	100.0000	798	798	673	0	17	0	0	7.000	11.081	MJSD	3	56	12/10/2009	05/01/2017
125581-FY-9	CIT GROUP INC SERIES 144A			1	4FE	2,619,501	100.1250	2,973,713	2,970,000	2,660,237	0	40,736	0	0	7.000	10.902	FMAN	29,453	83,738	06/15/2011	05/04/2015
125581-FZ-6	CIT GROUP INC SERIES 144A			1	4FE	4,223,890	99.8750	4,944,811	4,951,000	4,287,188	0	63,298	0	0	7.000	11.073	FMAN	49,097	139,591	06/15/2011	05/02/2016
125581-GA-0	CIT GROUP INC SERIES 144A			1	4FE	5,758,092	99.8750	6,922,336	6,931,000	5,838,532	0	80,440	0	0	7.000	11.091	MJSD	28,302	235,847	06/15/2011	05/02/2017
12589Y-AF-6	PANHANDLE EASTERN SR NTS				2FE	4,951,700	109.4460	5,472,320	5,000,000	4,961,567	0	1,082	0	0	7.000	7.077	JJ	161,389	350,000	09/03/1999	07/15/2029
12621E-AD-5	CNO FINANCIAL GROUP INC 144A			1	4FE	900,000	105.5000	949,500	900,000	900,000	0	0	0	0	9.000	9.000	JJ	37,350	45,900	12/14/2010	01/15/2018
12626P-AE-3	CRH AMERICA INC NOTES				2FE	15,338,000	103.8640	15,579,615	15,000,000	15,075,269	0	(39,398)	0	0	5.300	5.002	AO	167,833	795,000	02/27/2004	10/15/2013
12626P-AF-0	CRH AMERICA INC BONDS				2FE	2,985,960	98.3280	2,949,843	3,000,000	2,987,777	0	252	0	0	6.400	6.435	AO	40,533	192,000	09/22/2003	10/15/2033
126408-BL-6	CSX CORP DEBS				2FE	1,588,617	124.5680	1,715,299	1,377,000	1,465,678	0	(13,531)	0	0	7.900	6.453	MN	18,131	108,783	02/01/1999	05/01/2017
126408-GH-0	CSX CORP				2FE	10,066,450	117.8420	11,784,200	10,000,000	10,062,708	0	(1,100)	0	0	6.000	5.951	AO	150,000	600,000	02/08/2007	10/01/2036
126408-GJ-6	CSX CORP				2FE	4,990,850	114.3540	5,717,695	5,000,000	4,994,545	0	855	0	0	5.600	5.624	MN	46,667	280,000	04/20/2007	05/01/2017
126408-GK-3	CSX CORP				2FE	21,175,800	120.2550	24,050,980	20,000,000	21,161,119	0	(14,681)	0	0	6.150	5.714	MN	205,000	1,230,000	03/03/2011	05/01/2037
126408-GT-4	CSX CORP			1	2FE	6,607,020	101.9380	7,135,625	7,000,000	6,634,425	0	27,405	0	0	3.700	4.421	AO	43,886	265,475	03/07/2011	10/30/2020
126410-LK-3	CSX TRANSPORTATION INC BASIC				2FE	2,346,794	136.7800	2,585,138	1,890,000	2,194,392	0	(25,528)	0	0	9.750	7.172	JD	8,190	184,275	08/24/2004	06/15/2020
126410-LL-1	CSX TRANSPORTATION INC BASIC BASIC				2FE	14,043,999	148.1820	20,538,039	13,860,000	14,033,970	0	(1,286)	0	0	7.875	7.768	MN	139,466	1,091,475	08/24/2004	05/15/2043
12641L-BD-4	CSX CORP MTN				2FE	10,000,000	139.9870	13,998,700	10,000,000	10,000,000	0	0	0	0	9.870	9.870	FA	372,867	987,000	02/12/1991	02/12/2021
126650-BE-9	CVS CAREMARK CORP				2FE	22,166,941	116.4690	23,101,666	19,835,000	21,679,006	0	(339,915)	0	0	6.125	3.906	FA	458,960	1,328,669	02/16/2011	08/15/2016
126650-BH-2	CVS CAREMARK CORP BASIC				2FE	4,947,550	116.6840	5,834,210	5,000,000	4,967,961	0	4,891	0	0	5.750	5.890	JD	23,958	287,500	05/22/2007	06/01/2017
126650-BJ-8	CVS CAREMARK CORP BASIC				2FE	14,569,950	120.9910	18,148,635	15,000,000	14,626,930	0	13,740	0	0	6.250	6.508	JD	78,125	937,500	06/19/2007	06/01/2027
126650-BN-9	CVS CAREMARK CORP				2FE	11,534,700	121.8910	12,189,080	10,000,000	11,400,939	0	(133,761)	0	0	6.600	4.316	MS	194,333	660,000	03/02/2011	03/15/2019
126650-BU-3	CVS CAREMARK CORP				2FE	8,214,320	111.5120	8,920,936	8,000,000	8,188,224	0	(18,198)	0	0	4.750	4.411	MN	45,389	380,000	07/07/2010	05/18/2020
12681#-AA-5	Cabela's Incorporated Senior Unsecured				2	15,000,000	109.2930	16,393,920	15,000,000	15,000,000	0	0	0	0	5.990	5.990	FA	309,483	898,500	12/21/2005	02/27/2016
12681#-AC-1	CABELA'S INCORPORATED				2	10,000,000	112.0880	11,208,780	10,000,000	10,000,000	0	0	0	0	7.200	7.200	JJ	330,000	720,000	12/21/2007	01/14/2018
127055-AG-6	CABOT CORP				2FE	24,475,730	107.0010	26,215,343	24,500,000	24,482,921	0	3,097	0	0	5.000	5.017	AO	306,250	1,225,000	09/25/2009	10/01/2016
12806*-AH-4	CAIT LONG PRIVATE PLACEMENT				2	10,488,713	110.8910	11,630,997	10,488,713	10,488,713	0	0	0	0	5.710	5.710	JJ	276,162	598,905	01/15/2009	01/15/2032

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
129466-AM-0	CALENERGY CO. INC SR NOTES				2FE	5,000,000	144.6570	7,232,840	5,000,000	5,000,000	0	0	0	0	8.480	8.480	MS	124,844	424,000	09/17/1998	09/15/2028
12958R-AC-1	CALFRAC HOLDINGS LP 144A			1	4FE	2,053,500	97.5000	1,998,750	2,050,000	2,053,335	0	(165)	0	0	7.500	7.469	JD	12,813	159,302	12/14/2010	12/07/2018
13201A-AA-5	CAMBIUM LEARNING GRP INC			1	4FE	626,732	97.0000	611,100	630,000	626,936	0	204	0	0	9.750	9.872	FA	23,205	0	09/12/2011	02/15/2017
134429-AG-4	CAMPBELL SOUP CO DEBS				1FE	12,962,145	146.7250	16,873,387	11,500,000	12,438,176	0	(68,251)	0	0	8.875	7.626	MN	170,104	1,020,625	03/27/2002	05/01/2021
134429-AR-0	CAMPBELL SOUP CO UNSEC'D NTS				1FE	8,736,437	103.8260	8,768,106	8,445,000	8,481,278	0	(37,761)	0	0	5.000	4.518	JD	32,842	422,250	02/23/2004	12/03/2012
134429-AT-6	CAMPBELL SOUP CO				1FE	39,736,473	112.4520	41,158,447	36,601,000	39,412,124	0	(297,297)	0	0	4.500	3.280	FA	622,217	1,343,295	06/03/2011	02/15/2019
134429-AV-1	CAMPBELL SOUP CO BASIC				1FE	4,985,550	106.8890	5,344,470	5,000,000	4,988,379	0	1,900	0	0	3.050	3.096	JJ	70,319	156,313	06/30/2010	07/15/2017
134429-AW-9	CAMPBELL SOUP CO				1FE	30,878,600	111.5760	34,588,436	31,000,000	30,886,312	0	7,712	0	0	4.250	4.298	AO	278,139	695,347	04/05/2011	04/15/2021
13861#-AD-9	CANTOR FITZ LLP PRIVATE PLACEMENT				2	15,000,000	112.9920	16,948,800	15,000,000	15,000,000	0	0	0	0	9.000	9.000	JD	3,750	1,350,000	07/01/2009	06/30/2016
14149Y-AG-3	CARDINAL HEALTH INC BASIC				2FE	9,024,050	107.0160	10,701,580	10,000,000	9,618,323	0	98,394	0	0	4.000	5.222	JD	17,778	400,000	02/07/2005	06/15/2015
14149Y-AL-2	CARDINAL HEALTH INC				2FE	16,524,450	114.5940	17,189,070	15,000,000	16,308,997	0	(215,453)	0	0	5.800	3.789	AO	183,667	870,000	02/10/2011	10/15/2016
14149Y-AT-5	CARDINAL HEALTH INC				2FE	9,984,950	107.2020	10,720,200	10,000,000	9,986,257	0	1,256	0	0	4.625	4.644	JD	20,556	465,069	12/09/2010	12/15/2020
141781-AC-8	CARGILL INC 144A				1FE	8,808,384	139.6460	11,758,160	8,420,000	8,693,185	0	(11,549)	0	0	7.375	7.003	AO	155,244	620,975	03/07/1996	10/01/2025
141781-AD-6	CARGILL INC 144A DEBS				1FE	6,965,789	128.3390	9,240,430	7,200,000	6,993,569	0	3,007	0	0	6.875	7.123	FA	206,250	495,000	07/06/2000	02/01/2036
141781-AE-4	CARGILL INC 144A SR NOTES				1FE	10,499,691	143.0720	12,862,200	8,990,000	10,155,311	0	(47,802)	0	0	7.500	6.146	MS	224,750	674,250	11/19/2002	09/01/2026
141781-AU-8	CARGILL INC Series 144A				1FE	9,775,850	118.0050	11,800,490	10,000,000	9,790,795	0	3,466	0	0	6.125	6.293	MS	180,347	612,500	07/17/2007	09/15/2036
141781-AV-6	CARGILL INC BASIC 144A			1	1FE	19,993,800	103.0230	20,604,640	20,000,000	19,999,052	0	1,287	0	0	5.600	5.607	MS	329,778	1,120,000	09/06/2007	09/15/2012
141781-AX-2	CARGILL INC Series 144A				1FE	15,878,310	117.8880	16,504,334	14,000,000	15,572,196	0	(196,594)	0	0	6.000	3.849	MN	79,333	780,000	08/24/2011	11/27/2017
141781-F@-8	CARGILL INC				1	5,000,000	153.6170	7,680,850	5,000,000	5,000,000	0	0	0	0	8.890	8.890	MS	112,360	444,500	03/26/1992	03/31/2022
141781-G*-9	CARGILL INC SENIOR NOTES				1FE	5,000,000	159.3020	7,965,100	5,000,000	5,000,000	0	0	0	0	8.930	8.930	JD	27,286	446,500	11/18/1994	12/09/2024
141784-AR-9	CARGILL, INC MTN 144A				1FE	4,600,650	129.1280	6,456,385	5,000,000	4,685,653	0	10,114	0	0	7.100	7.805	MN	45,361	355,000	08/05/1999	07/29/2027
141784-BH-0	CARGILL, INC MTN 144A				1FE	1,607,857	127.0570	2,191,735	1,725,000	1,630,155	0	2,900	0	0	6.875	7.463	MN	19,766	118,594	06/25/2001	05/01/2028
144141-BP-2	CAROLINA PWR & LT FMB				1FE	1,520,866	144.6740	2,141,178	1,480,000	1,507,358	0	(1,841)	0	0	8.625	8.339	MS	37,586	127,650	05/14/2001	09/15/2021
149123-BQ-3	CATERPILLAR INC BASIC				1FE	20,388,640	133.1300	23,297,803	17,500,000	19,688,336	0	(250,226)	0	0	7.900	5.696	JD	61,444	1,382,500	01/14/2009	12/15/2018
14912L-3U-3	CATERPILLAR FINL SVCS MTN				1FE	12,172,500	116.8980	14,612,288	12,500,000	12,259,464	0	30,855	0	0	5.450	5.820	AO	143,819	681,250	01/22/2009	04/15/2018
14912L-4D-0	CATERPILLAR FINL SVCS BASIC				1FE	16,203,450	126.8330	19,024,980	15,000,000	15,905,806	0	(106,338)	0	0	7.050	5.949	MS	267,313	1,057,500	01/13/2009	10/01/2018
14912L-4E-8	CATERPILLAR FINL SVCS				1FE	37,920,880	128.0790	46,108,296	36,000,000	37,565,257	0	(181,646)	0	0	7.150	6.352	FA	972,400	2,574,000	05/06/2010	02/15/2019
15089Q-AC-8	CELANESE US HOLDINGS LLC				3FE	875,000	103.2500	903,438	875,000	875,000	0	0	0	0	5.875	5.875	JD	2,285	31,272	05/02/2011	06/15/2021
15189X-AD-0	CENTERPOINT ENER HOUSTON FMB SER K2				1FE	7,786,670	136.3690	9,545,823	7,000,000	7,686,775	0	(15,494)	0	0	6.950	6.118	MS	143,247	486,500	02/05/2004	03/15/2033
159864-AB-3	CHARLES RIVER LABORATORI				3FE	3,470,781	96.8750	3,414,844	3,525,000	3,502,925	0	13,767	0	0	2.250	2.684	JD	3,525	75,656	11/04/2011	06/15/2013
16359R-AC-7	CHEMED CORP				3	1,471,146	93.7500	1,406,250	1,500,000	1,481,909	0	7,659	0	0	1.875	2.389	MN	3,594	27,891	10/14/2011	05/15/2014
165069-AP-0	CHES & POTOMAC TEL CO MD DEBS				1FE	853,200	119.0440	940,451	790,000	839,303	0	(1,312)	0	0	8.000	7.365	AO	13,342	63,200	01/15/1993	10/15/2029
165069-AS-4	CHES & POTOMAC TEL CO MD DEBS			1	1FE	9,746,300	106.6280	10,662,760	10,000,000	9,840,487	0	8,763	0	0	7.150	7.360	MN	119,167	715,000	06/22/1993	05/01/2023
165167-BZ-9	CHESAPEAKE ENERGY CORP BASIC			1	3FE	994,464	89.1250	1,515,125	1,700,000	1,193,158	0	174,128	0	0	2.500	9.767	MN	5,431	42,500	10/24/2008	05/15/2017
165167-CB-1	CHESAPEAKE ENERGY CORP			1	3FE	1,529,297	82.5000	1,650,000	2,000,000	1,579,646	0	49,734	0	0	2.250	5.990	JD	2,000	45,000	12/08/2010	12/15/2018
165167-CD-7	CHESAPEAKE ENERGY CORP				3FE	475,355	114.5000	572,500	500,000	485,388	0	3,769	0	0	9.500	10.625	FA	17,944	47,500	01/28/2009	02/15/2015
16724*-AA-9	CHICAGO BASEBALL HOLDINGS LLC PRIVATE PLACEMENT				2FE	11,000,000	114.9120	12,640,309	11,000,000	11,000,000	0	0	0	0	6.790	6.786	JJ	344,404	744,825	09/25/2009	10/26/2017
170032-AT-3	CHIQUITA BRANDS			1	4FE	885,598	85.6250	813,438	950,000	891,984	0	6,077	0	0	4.250	5.711	FA	15,253	20,188	09/13/2011	08/15/2016
17121E-AC-1	CHRYSLER GP/CG CO-ISSUER SERIES 144A			1	4FE	1,915,000	91.0000	1,820,000	2,000,000	1,918,377	0	3,377	0	0	8.250	8.897	JD	7,333	92,125	06/13/2011	06/15/2021
171871-AN-6	CINCINNATI BELL INC			1	4FE	2,540,000	99.7500	2,533,650	2,540,000	2,540,000	0	0	0	0	8.375	8.375	AO	44,909	213,907	10/07/2010	10/15/2020
17187Q-AD-3	CINCINNATI BELL TEL CO MTN			1	3FE	6,499,950	80.0000	6,000,000	7,500,000	6,812,948	0	32,405	0	0	7.180	8.410	JD	23,933	538,500	08/22/1994	12/14/2023
172070-CP-7	CINCINNATI GAS & ELEC NTS				2FE	2,992,920	105.0340	3,151,011	3,000,000	2,993,948	0	147	0	0	5.400	5.416	JD	7,200	162,000	06/12/2003	06/15/2033
17252M-AG-5	CINTAS CORPORATION NO BASIC				2FE	10,626,200	120.7800	12,078,000	10,000,000	10,579,222	0	(10,573)	0	0	6.150	5.709	FA	232,333	615,000	12/06/2006	08/15/2036
17252M-AH-3	CINTAS CORPORATION NO BASIC				2FE	5,385,015	119.5630	5,380,335	4,500,000	5,233,398	0	(111,326)	0	0	6.125	3.089	JD	22,969	275,625	08/13/2010	12/01/2017
17252M-AJ-9	CINTAS CORPORATION NO				2FE	6,102,565	102.5540	6,153,258	6,000,000	6,101,034	0	(1,531)	0	0	2.850	2.443	JD	14,250	37,208	12/01/2011	06/01/2016
17252M-AK-6	CINTAS CORPORATION NO				2FE	12,721,020	107.4170	13,427,175	12,500,000	12,713,482	0	(7,538)	0	0	4.300	4.078	JD	44,792	280,694	08/02/2011	06/01/2021
172967-AL-5	CITIGROUP INC NOTES				1FE	4,524,000	115.0280	4,601,116	4,000,000	4,449,510	0	(20,433)	0	0	7.875	6.597	MN	40,250	315,000	12/18/2007	05/15/2025
177342-AP-7	CITIZENS UTILITY CO DEBS				3FE	28,949,390	69.2500	21,467,500	31,000,000	29,054,680	0	11,322	0	0	7.050	7.563	AO	546,375	2,185,500	03/25/1997	10/01/2046
18538R-AE-3	CLEARWATER PAPER CORP			1	3FE	1,285,000	104.0000	1,336,400	1,285,000	1,285,000	0	0	0	0	7.125	7.125	MN	15,259	45,778	06/27/2011	11/01/2018
185896-B#-3	CLEVELND CLIFS PRIVATE PLACEMENT				2	10,000,000	105.4900	10,548,980	10,000,000	10,000,000	0	0	0	0	6.310	6.311	JD	28,044	631,000	06/06/2008	06/25/2013
185896-C*-6	CLEVELND CLIFS PRIVATE PLACEMENT				2	10,000,000	112.7080	11,270,780	10,000,000	10,000,000	0	0	0	0	6.590	6.591	JD	29,289	659,000	06/06/2008	06/25/2015
18975F-AC-3	CNL LIFESTYLE PROPERTIES SERIES WI			1	3FE	2,498,164	92.5000	2,335,625	2,525,000	2,499,622	0	1,458	0	0	7.250	7.431	AO	38,647	96,616	08/12/2011	04/15/2019
191098-AH-5	COCA-COLA BOTTLING CO CONSOL				2FE	18,569,408	110.0530	21,680,441	19,700,000	19,019,157	0	128,911	0	0	5.000	5.889	JD	43,778	985,000	08/11/2008	06/15/2016
1912I6-AF-7	COCA COLA CO DEBS				1FE	29,370,403	158.3860	48,941,181	30,900,000	29,374,051	0	25	0	0	7.375	7.758	JJ	962,192	2,278,875	12/28/1995	07/29/2093
1912I9-AN-4	COCA-COLA ENTERPRISES UNSEC'D DEB				1FE	1,579,691	100.5870	1,408,217	1,400,000	1,402,104	0	(24,517)	0	0	8.500	6.663	FA	49,583	119,000	11/13/2003	02/01/2012
1912I9-AP-9	COCA-COLA ENTERPRISES UNSEC'D DEBS				1FE	16,855,782	146.3860	22,382,404	15,290,000	16,333,385	0	(73,695)	0	0	8.500	7.486	FA	541,521	1,299,650	03/09/2004	02/01/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
191219-AU-8	COCA-COLA ENTERPRISES UNSEC'D DEBS				1FE	8,560,372	132.4110	10,433,987	7,880,000	8,370,767	0	(28,205)	0	0	6.750	6.002	MS	156,615	531,900	06/02/2004	09/15/2023
191219-AX-2	COCA-COLA ENTERPRISES UNSEC'D BASIC				1FE	21,923,132	141.9150	28,950,599	20,400,000	21,818,463	0	(24,002)	0	0	6.700	6.149	AO	288,547	1,366,800	08/29/2007	10/15/2036
191219-AY-0	COCA-COLA ENTERPRISES UNSEC'D NTS				1FE	7,080,741	134.9280	8,594,888	6,370,000	6,961,800	0	(24,132)	0	0	6.950	5.997	MN	56,569	442,715	12/18/2007	11/15/2026
191219-BC-7	COCA-COLA ENTERPRISES UNSEC'D DEB				1FE	12,904,553	142.8990	17,862,400	12,500,000	12,890,169	0	(7,896)	0	0	6.750	6.482	JJ	389,063	843,750	04/10/2007	01/15/2038
191219-BE-3	COCA-COLA ENTERPRISES UNSEC'D UNSEC'D DEBS				1FE	4,980,449	133.0500	6,253,364	4,700,000	4,932,503	0	(7,705)	0	0	6.750	6.268	MS	93,413	317,250	05/07/2004	09/15/2028
19122T-AB-5	COCA-COLA ENTERPRISES				2FE	34,463,054	110.9610	37,671,226	33,950,000	34,438,382	0	(24,672)	0	0	4.500	4.315	MS	509,250	819,044	05/23/2011	09/01/2021
19190A-AA-5	COFFEYVILLE RESOURC/FIN Series 144A			1	3FE	1,260,000	106.0000	1,272,000	1,200,000	1,258,895	0	(1,105)	0	0	9.000	6.607	AO	27,000	0	12/09/2011	04/01/2014
193459-AH-7	COLEMAN CABLE INC			1	4FE	662,674	99.1250	669,094	675,000	664,509	0	1,220	0	0	9.000	9.339	FA	22,950	60,750	07/16/2010	02/15/2018
20029P-AG-4	COMCAST CABLE CORP NTS				2FE	15,506,480	129.0620	15,487,380	12,000,000	13,869,893	0	(294,474)	0	0	8.875	5.466	MN	177,500	1,065,000	08/12/2005	05/01/2017
200300-AN-1	COMCAST CORP SR SUB DEBS				2FE	277,188	104.2810	260,704	250,000	251,716	0	(2,979)	0	0	10.625	9.286	JJ	12,248	26,563	01/21/1997	07/15/2012
20030N-AB-7	COMCAST CORP BASIC				2FE	3,115,320	113.3640	3,400,908	3,000,000	3,046,562	0	(13,606)	0	0	6.500	5.934	JJ	89,917	195,000	03/03/2006	01/15/2015
20030N-AG-6	COMCAST CORP				2FE	7,446,725	110.7480	8,306,063	7,500,000	7,474,950	0	4,901	0	0	4.950	5.035	JD	16,500	371,250	06/28/2005	06/15/2016
20030N-AR-2	COMCAST CORP				2FE	10,632,400	115.6270	11,562,670	10,000,000	10,505,439	0	(69,229)	0	0	5.875	4.909	FA	221,944	587,500	02/11/2010	02/15/2018
20030N-AZ-4	COMCAST CORP				2FE	8,978,670	116.0090	10,440,810	9,000,000	8,983,195	0	1,749	0	0	5.700	5.731	JJ	256,500	513,000	06/15/2009	07/01/2019
200339-AE-9	COMERICA BANK SUB NOTES			1	1FE	15,978,155	109.3610	15,857,389	14,500,000	14,842,445	0	(118,998)	0	0	8.375	7.337	JJ	559,962	1,214,375	12/30/1997	07/15/2014
200339-CG-2	COMERICA BANK				1FE	10,173,350	109.5960	10,959,630	10,000,000	10,096,888	0	(16,834)	0	0	5.750	5.521	MN	63,889	575,000	11/30/2006	11/21/2016
20035C-AB-6	COMERICA BANK				1FE	387,952	108.1520	432,607	400,000	393,148	0	1,009	0	0	5.200	5.558	FA	7,453	20,800	02/16/2006	08/22/2017
202608-AK-1	COMMERCIAL VEHICLE GROUP 144A				4FE	1,471,250	96.2500	1,414,875	1,470,000	1,471,242	0	(8)	0	0	7.875	7.859	AO	24,439	54,344	07/27/2011	04/15/2019
203372-AH-0	COMMSCOPE INC 144A			1	4FE	3,060,000	100.0000	3,100,000	3,100,000	3,061,576	0	1,576	0	0	8.250	8.485	JJ	117,929	87,106	08/11/2011	01/15/2019
20453E-AC-3	COMPLETE PRODUCTION SERVER			1	4FE	1,325,000	104.0000	1,414,400	1,360,000	1,333,569	0	4,031	0	0	8.000	8.482	JD	4,836	108,800	10/08/2009	12/15/2016
205768-AH-7	COMSTOCK RESOURCES INC			1	4FE	1,065,000	95.0000	1,011,750	1,065,000	1,065,000	0	0	0	0	7.750	7.750	AO	20,634	45,166	02/28/2011	04/01/2019
205826-AF-7	COMTECH TELECOMMUNICATIONS COR			1	2	1,348,637	105.3750	1,369,875	1,300,000	1,338,078	0	(10,559)	0	0	3.000	1.716	MN	6,500	30,750	10/17/2011	05/05/2014
205887-AC-6	CONAGRA FOODS INC SUB NOTES				2FE	18,497,658	135.2300	22,445,442	16,598,000	17,812,732	0	(87,154)	0	0	9.750	8.584	MS	539,435	1,618,305	01/24/2001	03/01/2021
205887-AF-9	CONAGRA FOODS INC SR NTS				2FE	9,476,188	117.6720	9,884,482	8,400,000	9,284,917	0	(37,470)	0	0	7.125	6.025	AO	149,625	598,500	05/01/2008	10/01/2026
205887-AQ-5	CONAGRA FOODS INC				2FE	1,168,710	110.0740	1,100,743	1,000,000	1,137,621	0	(5,526)	0	0	6.700	5.384	FA	27,917	67,000	06/29/2005	08/01/2027
205887-AR-3	CONAGRA FOODS INC SR NTS				2FE	5,146,640	114.9050	5,745,270	5,000,000	5,132,338	0	(4,169)	0	0	7.000	6.734	AO	87,500	350,000	03/20/2008	10/01/2028
205887-AX-0	CONAGRA FOODS INC BONDS				2FE	26,495,370	126.8660	27,910,454	22,000,000	25,824,498	0	(110,646)	0	0	8.250	6.580	MS	534,417	1,815,000	06/29/2005	09/15/2030
205887-BF-8	CONAGRA FOODS INC				2FE	36,677,215	117.5840	39,390,674	33,500,000	36,257,615	0	(285,327)	0	0	7.000	5.595	AO	495,056	2,345,000	02/09/2011	04/15/2019
20605P-AC-5	CONCHO RESOURCES INC			1	4FE	1,030,000	104.5000	1,076,350	1,030,000	1,030,000	0	0	0	0	6.500	6.500	JJ	40,542	0	05/18/2011	01/15/2022
20825C-AR-5	CONOCOPHILLIPS				1FE	18,855,360	120.5000	21,689,982	18,000,000	18,670,895	0	(76,820)	0	0	5.750	5.116	FA	431,250	1,035,000	06/24/2009	02/01/2019
20854P-AG-4	Consol Energy Inc 144A			1	4FE	680,000	101.0000	686,800	680,000	680,000	0	0	0	0	6.375	6.375	MS	14,450	24,112	03/02/2011	03/01/2021
209111-ED-1	CONS EDISON NY UNSEC'D DEBS SER 03-C				1FE	863,240	110.1810	1,101,810	1,000,000	879,823	0	2,660	0	0	5.100	6.113	JD	2,267	51,000	06/28/2004	06/15/2033
210371-AF-7	CONSTELLATION ENERGY GRP BONDS				2FE	10,900,049	128.8620	11,146,598	8,650,000	10,608,408	0	(50,423)	0	0	7.600	5.701	AO	164,350	657,400	06/30/2005	04/01/2032
210371-AK-6	CONSTELLATION ENERGY GRP BASIC				2FE	16,978,210	105.5830	19,004,940	18,000,000	17,587,143	0	106,071	0	0	4.550	5.285	JD	36,400	819,000	10/26/2005	06/15/2015
21038T-AA-6	CONSTELLATION ENTERPRISE 144A			1	4FE	936,539	94.0000	893,000	950,000	938,534	0	1,996	0	0	10.625	11.000	FA	42,057	51,310	01/20/2011	02/01/2016
210518-CE-4	CONSUMERS ENERGY CO BASIC				2FE	5,022,400	114.9310	5,746,570	5,000,000	5,010,909	0	(2,025)	0	0	5.500	5.446	FA	103,889	275,000	03/21/2005	08/15/2016
210518-CF-1	CONSUMERS ENERGY CO BASIC				2FE	4,864,850	110.1000	5,504,985	5,000,000	4,948,686	0	14,305	0	0	5.000	5.353	MS	73,611	250,000	03/21/2005	03/15/2015
21246*-AA-8	CONV RETAIL PRIVATE PLACEMENT				3Z	15,625,000	103.7740	16,214,734	15,625,000	15,625,000	0	0	0	0	2.750	2.750	MN	46,549	0	10/25/2011	11/09/2016
216871-AC-7	COOPER US INC BASIC				1FE	31,868,724	117.0340	33,536,035	28,655,000	31,344,834	0	(431,695)	0	0	6.100	4.148	JJ	873,978	1,465,678	01/05/2011	07/01/2017
216871-AE-3	COOPER US INC			1	1FE	9,971,600	105.8290	10,582,930	10,000,000	9,974,208	0	2,483	0	0	3.875	3.909	JD	17,222	396,111	12/02/2010	12/15/2020
217203-AE-8	COPANO ENERGY LLC/FIN CO			1	4FE	700,000	101.0000	707,000	700,000	700,000	0	0	0	0	7.125	7.125	AO	12,469	24,383	03/22/2011	04/01/2021
219350-AS-4	CORNING INC				1FE	19,727,981	120.6810	21,004,598	17,405,000	19,358,608	0	(216,246)	0	0	6.625	4.798	MN	147,338	1,153,081	05/19/2010	05/15/2019
219350-AU-9	CORNING INC				1FE	14,393,280	106.5060	14,910,784	14,000,000	14,352,183	0	(34,169)	0	0	4.250	3.900	FA	224,778	603,264	11/02/2010	08/15/2020
22160K-AC-9	COSTCO WHOLESALE CORP				1FE	22,981,400	119.4390	23,887,720	20,000,000	22,369,423	0	(413,922)	0	0	5.500	3.022	MS	323,889	1,100,000	06/30/2010	03/15/2017
224044-AG-2	COX COMMUNICATIONS INC				2FE	21,888,305	125.8890	27,380,879	21,750,000	21,837,244	0	(4,467)	0	0	7.625	7.573	JD	73,708	1,658,438	07/07/2000	06/15/2025
224044-BM-8	COX COMMUNICATIONS INC				2FE	10,028,400	111.0030	11,100,270	10,000,000	10,010,493	0	(3,194)	0	0	5.450	5.411	JD	24,222	545,000	05/26/2005	12/15/2014
224044-BQ-9	COX COMMUNICATIONS INC SERIES 144A				2FE	10,420,290	115.4560	10,391,040	9,000,000	10,317,621	0	(102,669)	0	0	5.875	2.676	JD	44,063	264,375	07/29/2011	12/01/2016
226566-AK-3	CRICKET COMMUNICATIONS			1	4FE	2,020,000	103.2500	2,065,000	2,000,000	2,018,578	0	(1,422)	0	0	7.750	7.433	MN	19,806	77,500	08/16/2011	05/15/2015
226566-AM-9	CRICKET COMMUNICATIONS				5FE	2,012,500	87.5000	2,012,500	2,300,000	2,012,500	0	2,699	251,974	0	7.750	7.998	AO	37,631	161,415	01/21/2011	10/15/2020
22818V-AB-3	CROWN AMER/CAP CORP III SERIES WI			1	3FE	915,000	104.5000	956,175	915,000	915,000	0	0	0	0	6.250	6.250	FA	23,828	0	11/07/2011	02/01/2021
233331-AJ-6	DTE ENERGY BASIC				2FE	24,965,508	121.0870	27,607,859	22,800,000	24,700,572	0	(45,300)	0	0	6.375	5.693	AO	306,850	1,453,500	02/08/2005	04/15/2033
235825-AB-2	DANA HOLDING CORP			1	4FE	2,615,000	102.5000	2,680,375	2,615,000	2,615,000	0	0	0	0	6.750	6.750	FA	66,683	96,592	01/25/2011	02/15/2021
235851-AG-7	DANAHER CORP				1FE	11,870,516	117.5570	12,320,016	10,480,000	11,703,758	0	(165,694)	0	0	5.625	3.465	JJ	271,825	533,813	04/29/2011	01/15/2018
235851-AH-5	DANAHER CORP				1FE	60,935,943	119.4530	70,895,593	59,350,000	60,728,108	0	(127,124)	0	0	5.400	5.002	MS	1,068,300	2,972,700	05/26/2011	03/01/2019
235851-AM-4	DANAHER CORP				1FE	16,550,991	110.4000	17,179,266	15,561,000	16,522,403	0	(28,587)	0	0	3.900	3.141	JD	13,486	303,440	08/29/2011	06/23/2021
237194-AB-1	DARDEN RESTAURANTS UNSEC'D DEBS				2FE	9,864,540	115.6300	10,406,655	9,000,000	9,371,464	0	(78,161)	0	0	7.125	5.971	FA	267,188	641,250	05/13/2004	02/01/2016

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
237266-AD-3	DARLING INTERNATIONAL IN			1	3FE	500,000	111.0000	555,000	500,000	500,000	0	0	0	0	8.500	8.500	JD	1,889	21,250	07/27/2011	12/15/2018
239753-BC-9	DAYTON-HUDSON DEBS				1FE	11,608,375	150.0220	17,252,542	11,500,000	11,557,289	0	(4,958)	0	0	9.875	9.781	JJ	567,813	1,135,625	10/11/1991	07/01/2020
239753-BM-7	DAYTON-HUDSON DEBS				1FE	10,182,880	142.0380	14,203,810	10,000,000	10,116,447	0	(6,741)	0	0	8.800	8.628	MN	112,444	880,000	11/03/1992	05/15/2022
239753-DL-7	DAYTON-HUDSON UNSEC'D DEB				1FE	524,350	126.7670	633,837	500,000	519,365	0	(650)	0	0	6.650	6.271	FA	13,854	33,250	11/07/2001	08/01/2028
242361-AB-9	DEAN FOODS CO				4FE	4,384,345	96.3750	4,870,793	5,054,000	4,459,581	0	75,030	0	0	6.900	8.603	AO	73,620	348,726	09/08/2004	10/15/2017
24240V-AM-3	DEAN WITTER, DISCOVER DEBS				1FE	2,524,236	100.4210	2,711,364	2,700,000	2,640,354	0	12,281	0	0	6.750	7.395	JJ	91,125	182,250	07/17/1996	01/01/2016
244199-AU-9	DEERE & CO DEBS				1FE	54,715	141.6900	60,927	43,000	51,070	0	(574)	0	0	8.500	5.983	JJ	1,746	3,655	04/20/2004	01/09/2022
244199-BB-0	DEERE & CO NTS				1FE	21,725,016	113.6800	21,401,453	18,826,000	20,319,909	0	(610,429)	0	0	6.950	3.356	AO	239,875	1,308,407	08/20/2009	04/25/2014
24422E-QR-3	JOHN DEERE CAPITAL CORP MTN				1FE	5,327,000	117.4410	5,872,025	5,000,000	5,250,514	0	(34,037)	0	0	5.350	4.424	AO	65,389	267,500	09/03/2009	04/03/2018
24422E-QU-6	JOHN DEERE CAPITAL CORP MTN				1FE	6,334,680	106.6890	6,401,316	6,000,000	6,142,590	0	(80,648)	0	0	4.900	3.437	MS	92,283	294,000	07/21/2009	09/09/2013
24422E-QV-4	JOHN DEERE CAPITAL CORP MTN				1FE	11,819,208	121.0980	14,228,980	11,750,000	11,803,716	0	(6,425)	0	0	5.750	5.667	MS	212,071	675,625	04/24/2009	09/10/2018
24422E-QW-2	JOHN DEERE CAPITAL CORP MTN				1FE	10,742,300	103.4810	10,348,080	10,000,000	10,184,951	0	(241,289)	0	0	5.250	2.734	AO	131,250	525,000	09/18/2009	10/01/2012
24422E-RL-5	JOHN DEERE CAPITAL CORP SERIES MTN				1FE	14,983,050	101.4950	15,224,295	15,000,000	14,983,208	0	158	0	0	2.000	2.023	JJ	24,167	0	11/29/2011	01/13/2017
245217-AS-3	DEL MONTE CORP			1	5FE	900,000	96.0000	864,000	900,000	900,000	0	0	0	0	7.625	7.625	FA	25,925	0	12/12/2011	02/15/2019
247361-ZC-5	DELTA AIRLINES 144A			1	3FE	152,773	103.0000	159,650	155,000	153,651	0	416	0	0	9.500	9.875	MS	4,336	14,725	09/24/2009	09/15/2014
247916-AB-5	DENBURY RESOURCES INC			1	4FE	556,896	110.2500	661,500	600,000	570,729	0	5,250	0	0	9.750	11.250	MS	19,500	58,500	02/10/2009	03/01/2016
24823U-AG-3	DENBURY RESOURCES INC			1	4FE	2,503,875	111.7500	2,734,523	2,447,000	2,501,282	0	(2,593)	0	0	8.250	7.786	FA	76,265	57,503	08/11/2011	02/15/2018
250847-DU-1	DETROIT EDISON CO FMB				1FE	827,200	129.3720	1,034,974	800,000	823,375	0	(548)	0	0	6.350	6.100	AO	10,724	50,800	04/02/2003	10/15/2032
254687-AH-9	THE WALT DISNEY CO MTN			1	1FE	10,467,725	125.2260	13,586,988	10,850,000	10,467,989	0	26	0	0	7.550	7.826	JJ	377,731	819,175	01/06/1995	07/15/2093
25468P-CK-0	THE WALT DISNEY CO				1FE	28,970,780	120.5730	34,966,199	29,000,000	28,977,536	0	2,470	0	0	5.500	5.513	MS	469,639	1,595,000	04/02/2009	03/15/2019
25470X-AE-5	DISH DBS CORP				3FE	1,239,103	107.7500	1,346,875	1,250,000	1,239,430	0	326	0	0	6.750	6.873	JD	7,031	48,281	10/21/2011	06/01/2021
257469-AG-1	DOMINION RESOURCES INC BASIC				2FE	7,488,584	130.0860	8,845,814	6,800,000	7,404,764	0	(14,173)	0	0	6.750	5.999	JD	20,400	459,000	01/14/2005	12/15/2032
25746U-AJ-8	DOMINION RESOURCES INC SR NOTES SER B				2FE	10,357,850	102.6280	10,262,830	10,000,000	10,032,728	0	(63,531)	0	0	6.250	5.570	JD	1,736	625,000	02/24/2006	06/30/2012
25746U-AW-9	DOMINION RESOURCES INC				2FE	9,983,700	111.4530	11,145,270	10,000,000	9,993,273	0	1,692	0	0	5.150	5.171	JJ	237,472	515,000	07/11/2005	07/15/2015
257867-AR-2	RR DONNELLEY & SONS CO BASIC				3FE	56,078,907	96.7500	55,244,250	57,100,000	56,082,268	0	46,488	1,196,406	0	5.500	5.441	MN	401,286	3,140,500	12/13/2005	05/15/2015
260003-AC-2	DOVER CORP BASIC				1FE	12,016,200	133.6180	13,361,810	10,000,000	11,974,409	0	(41,791)	0	0	6.650	4.887	JD	55,417	332,500	06/14/2011	06/01/2028
260543-BA-0	DOW CHEMICAL CO/THE DEBS				2FE	5,390,865	130.4030	5,868,117	4,500,000	5,100,241	0	(44,783)	0	0	9.000	7.015	AO	101,250	405,000	10/14/2003	04/01/2021
260543-BJ-1	DOW CHEMICAL CO/THE DEB				2FE	6,265,350	126.9110	6,345,565	5,000,000	6,242,618	0	(22,732)	0	0	7.375	5.217	MN	61,458	184,375	06/08/2011	11/01/2029
260543-BV-4	DOW CHEMICAL CO/THE BASIC				2FE	32,638,060	111.4050	37,432,080	33,600,000	32,882,574	0	83,952	0	0	5.700	6.095	MN	244,720	1,915,200	12/02/2008	05/15/2018
260543-CA-9	DOW CHEMICAL CO/THE				2FE	5,575,750	111.2720	5,563,605	5,000,000	5,464,906	0	(110,844)	0	0	5.900	2.770	FA	111,444	147,500	03/15/2011	02/15/2015
260543-CC-5	DOW CHEMICAL CO/THE			1	2FE	9,596,300	103.9440	10,394,390	10,000,000	9,621,213	0	24,913	0	0	4.250	4.779	MN	54,306	432,083	04/06/2011	11/15/2020
263534-BG-3	DUPONT (EI) DE NEMOURS DEBS				1FE	9,955,000	129.4570	12,945,700	10,000,000	9,965,508	0	1,190	0	0	6.500	6.535	JJ	299,722	650,000	10/10/2001	01/15/2028
263534-BS-7	DUPONT (EI) DE NEMOURS BASIC				1FE	5,578,746	104.3100	5,512,762	5,285,000	5,381,924	0	(91,006)	0	0	5.000	3.187	JJ	121,849	264,250	10/21/2009	01/15/2013
263534-BT-5	DUPONT (EI) DE NEMOURS BASIC				1FE	26,038,730	122.2280	29,701,404	24,300,000	25,802,248	0	(181,723)	0	0	6.000	4.863	JJ	672,300	1,158,000	02/01/2011	07/15/2018
263534-BU-2	DUPONT (EI) DE NEMOURS BASIC				1FE	12,157,134	106.2320	13,093,131	12,325,000	12,265,165	0	36,395	0	0	5.000	5.333	JJ	284,160	616,250	11/17/2008	07/15/2013
263534-BV-0	DUPONT (EI) DE NEMOURS BASIC				1FE	1,659,182	109.7490	1,829,516	1,667,000	1,663,654	0	1,501	0	0	5.875	5.981	JJ	45,159	97,936	12/09/2008	01/15/2014
263534-CB-3	DUPONT (EI) DE NEMOURS				1FE	19,754,400	108.5120	21,702,480	20,000,000	19,766,179	0	11,779	0	0	3.625	3.779	JJ	334,306	362,500	06/24/2011	01/15/2021
263534-CE-7	DUPONT (EI) DE NEMOURS				1FE	9,879,111	113.0090	11,187,931	9,900,000	9,880,491	0	1,380	0	0	4.250	4.276	AO	105,188	217,388	03/22/2011	04/01/2021
26439R-AK-2	DUKE CAPITAL CORP SR UNSEC'D NTS				2FE	3,811,360	117.6050	4,704,200	4,000,000	3,835,163	0	3,600	0	0	6.750	7.139	FA	102,000	270,000	09/26/2003	02/15/2032
26441C-AD-7	DUKE ENERGY CORP				2FE	41,661,911	113.4560	44,105,826	38,875,000	41,492,119	0	(169,792)	0	0	5.050	4.018	MS	578,050	1,638,094	08/02/2011	09/15/2019
26441C-AF-2	DUKE ENERGY CORP			1	2FE	14,993,350	102.2810	15,342,150	15,000,000	14,993,695	0	345	0	0	3.550	3.555	MS	186,375	0	08/22/2011	09/15/2021
26483E-AE-0	DUN & BRADSTREET CORP				1FE	6,973,046	102.7180	7,138,887	6,950,000	6,968,206	0	(4,407)	0	0	2.875	2.803	MN	25,532	194,817	11/29/2010	11/15/2015
267482-AE-7	DYCOM INVESTMENTS INC			1	3FE	975,000	101.0000	984,750	975,000	975,000	0	0	0	0	7.125	7.125	JJ	32,033	0	07/25/2011	01/15/2021
26817C-AB-7	DYNCORP INTERNTL INC			1	4FE	503,186	87.0000	435,000	500,000	503,014	0	(172)	0	0	10.375	10.205	JJ	25,938	0	07/20/2011	07/01/2016
268520-AA-1	EH HOLDING CORP SERIES 144A				4FE	1,080,000	104.2500	1,125,900	1,080,000	1,080,000	0	0	0	0	6.500	6.500	JD	3,120	37,830	05/17/2011	06/15/2019
268520-AC-7	EH HOLDING CORP SERIES 144A				4FE	605,000	105.0000	635,250	605,000	605,000	0	0	0	0	7.625	7.625	JD	2,050	24,860	05/17/2011	06/15/2021
26882P-AR-3	ERAC USA FINANCE CO NOTES 144A				2FE	18,630,030	113.0520	20,914,565	18,500,000	18,616,725	0	(2,277)	0	0	6.700	6.645	JD	103,292	1,239,500	08/03/2004	06/01/2034
26882P-AS-1	ERAC USA FINANCE CO 144A				2FE	9,984,600	109.3660	10,936,590	10,000,000	9,994,010	0	1,592	0	0	5.600	5.620	MN	93,333	560,000	04/13/2005	05/01/2015
26882P-AT-9	ERAC USA FINANCE CO SERIES 144A				2FE	9,969,400	110.7410	11,074,050	10,000,000	9,986,002	0	3,128	0	0	5.900	5.941	MN	75,389	590,000	11/07/2005	11/15/2015
26882P-BB-7	ERAC USA FINANCE CO 144A				2FE	7,377,913	115.5550	7,591,983	6,570,000	7,295,787	0	(82,126)	0	0	6.375	4.204	AO	88,421	418,838	03/29/2011	10/15/2017
26882P-BD-3	ERAC USA FINANCE CO SERIES 144A				2FE	750,870	103.4560	775,918	750,000	750,153	0	(185)	0	0	5.800	5.773	AO	9,183	43,500	10/12/2007	10/15/2012
26884A-AE-3	EQUITY RESIDENTIAL PROPERTIES NOTES				2FE	8,048,171	114.1060	10,357,365	9,077,000	8,559,840	0	66,959	0	0	7.125	8.388	AO	136,533	646,736	12/11/2000	10/15/2017
26884L-AA-7	EQT CORP				2FE	62,200,755	117.2970	67,994,667	57,968,000	61,569,836	0	(345,322)	0	0	8.125	7.010	JD	392,492	4,628,650	08/24/2011	06/01/2019
26884T-AA-0	ERAC USA FINANCE COMPANY 144A				2FE	10,459,500	107.8150	10,781,450	10,000,000	10,423,562	0	(35,938)	0	0	5.250	4.655	AO	131,250	525,000	01/13/2011	10/01/2020
26926X-AB-9	EV ENERGY PARTNERS/FINA			1	4FE	2,028,246	101.7500	2,085,875	2,050,000	2,028,561	0	314	0	0	8.000	8.192	AO	34,622	0	11/14/2011	04/15/2019
277432-AB-6	EASTMAN CHEMICAL COMPANY DEBS				2FE	19,914,232	125.6190	26,001,835	20,699,000	20,172,449	0	21,482	0	0	7.250	7.554	JJ	691,979	1,500,678	02/03/2004	01/15/2024

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
278058-AX-0	EATON CORP UNSEC'D SR NTS				1FE	1,291,288	102.7500	1,284,379	1,250,000	1,253,324	0	(5,942)	0	0	5.750	5.242	JJ	33,142	71,875	06/16/2004	07/15/2012
278058-DF-6	EATON CORP				1FE	5,374,500	105.3380	5,266,875	5,000,000	5,154,449	0	(109,248)	0	0	4.900	2.591	MN	31,306	245,000	12/14/2009	05/15/2013
278058-DH-2	EATON CORP				1FE	5,824,500	127.5010	6,375,025	5,000,000	5,676,486	0	(76,941)	0	0	6.950	4.716	MS	97,493	347,500	01/08/2010	03/20/2019
278865-B#-6	ECOLAB INC PRIVATE PLACEMENT				3Z	23,000,000	102.8180	23,648,163	23,000,000	23,000,000	0	0	0	0	3.690	3.690	MN	94,300	0	10/07/2011	11/21/2018
281023-AU-5	EDISON MISSION				5FE	923,453	65.0000	763,750	1,175,000	953,159	0	28,360	0	0	7.000	11.854	MN	10,510	82,250	12/13/2010	05/15/2017
281023-AX-9	EDISON MISSION BASIC				5FE	11,014,692	62.5000	6,875,000	11,000,000	11,010,851	0	(1,083)	0	0	7.200	7.183	MN	101,200	792,000	11/20/2007	05/15/2019
281023-BA-8	EDISON MISSION				5FE	4,019,824	59.0000	2,360,000	4,000,000	4,017,669	0	(595)	0	0	7.625	7.576	MN	38,972	305,000	11/20/2007	05/15/2027
283677-AW-2	EL PASO ELECTRIC CO BASIC				2FE	50,729,130	118.0890	59,044,250	50,000,000	50,657,544	0	(13,128)	0	0	6.000	5.895	MN	383,333	3,000,000	06/29/2005	05/15/2035
283695-AZ-7	EL PASO NATURAL GAS DEBS				2FE	18,535,050	126.7480	22,814,568	18,000,000	18,331,608	0	(21,497)	0	0	8.625	8.345	JJ	715,875	1,552,500	03/27/1996	01/15/2022
291011-AP-9	EMERSON ELECTRIC CO				1FE	16,612,800	108.3930	16,258,995	15,000,000	15,737,182	0	(377,889)	0	0	5.625	2.906	MN	107,813	843,750	08/18/2009	11/15/2013
291011-AZ-7	EMERSON ELECTRIC CO				1FE	4,987,650	109.1910	5,459,525	5,000,000	4,992,848	0	1,989	0	0	4.125	4.172	AO	43,542	206,250	04/14/2009	04/15/2015
291011-BA-1	EMERSON ELECTRIC CO				1FE	4,952,750	117.4670	5,873,330	5,000,000	4,963,285	0	4,060	0	0	5.000	5.122	AO	52,778	250,000	04/14/2009	04/15/2019
29250R-AF-3	ENBRIDGE ENERGY PARTNERS BASIC				2FE	7,032,940	108.3090	7,581,602	7,000,000	7,011,667	0	(3,590)	0	0	5.350	5.288	JD	16,644	374,500	02/09/2005	12/15/2014
29264F-AE-6	ENDO PHARMACEUT HLDGS IN			1	3FE	1,983,548	106.2500	2,125,000	2,000,000	1,983,757	0	210	0	0	7.000	7.124	JD	6,222	70,000	11/30/2011	12/15/2020
29265A-AR-7	ENERGEN CORP MTN SER A				2FE	10,000,000	113.8200	11,381,980	10,000,000	10,000,000	0	0	0	0	7.350	7.351	AO	183,750	735,000	07/24/1997	07/28/2027
29266M-AD-1	ENERGY EAST CORP UNSEC'D NTS				1FE	2,295,340	102.2610	2,045,222	2,000,000	2,018,123	0	(38,666)	0	0	6.750	4.705	JD	6,000	135,000	07/07/2003	06/15/2012
29266M-AE-9	ENERGY EAST CORP UNSEC'D NTS				1FE	2,724,084	106.3270	2,753,867	2,590,000	2,708,320	0	(2,480)	0	0	6.750	6.359	MS	51,476	174,825	12/30/2003	09/15/2033
29273R-AB-5	ENERGY TRANSFER PARTNERS				2FE	27,264,929	108.0870	29,183,571	27,000,000	27,101,530	0	(29,451)	0	0	5.950	5.815	FA	669,375	1,606,500	08/19/2005	02/01/2015
29273V-AC-4	ENERGY TRANSFER EQUITY				3FE	500,000	109.2500	546,250	500,000	500,000	0	0	0	0	7.500	7.500	AO	7,917	40,104	09/15/2010	10/15/2020
293562-AD-6	ENRON OIL AND GAS NTS				1FE	2,795,266	128.4340	3,942,915	3,070,000	2,848,147	0	6,867	0	0	6.650	7.423	AO	51,039	204,155	06/18/2001	04/01/2028
29364D-AJ-9	ENTERGY ARKANSAS INC FMB			1	1FE	2,990,430	100.6460	3,019,377	3,000,000	2,991,678	0	189	0	0	5.900	5.923	JD	14,750	177,000	06/04/2003	06/01/2033
293791-AR-0	ENTERPRISE PRODUCTS OPER BASIC				2FE	5,665,862	108.9170	6,208,269	5,700,000	5,686,870	0	3,729	0	0	5.000	5.080	MS	95,000	285,000	08/17/2005	03/01/2015
29444U-AK-2	EQUINIX INC			1	3FE	500,000	105.5000	527,500	500,000	500,000	0	0	0	0	7.000	7.000	JJ	16,333	0	07/06/2011	07/15/2021
294549-AE-0	EQUITABLE RESOURCES INC				2FE	4,980,050	120.9250	6,046,225	5,000,000	4,984,921	0	545	0	0	7.750	7.785	JJ	178,681	387,500	07/23/1996	07/15/2026
294549-AR-1	EQUITABLE RESOURCES INC				2FE	11,874,699	111.5010	14,171,726	12,710,000	12,067,091	0	77,962	0	0	6.500	7.530	AO	206,538	826,150	05/27/2009	04/01/2018
300674-AA-6	EXCEL PARALUBES FUNDING CORP SR BONDS 144A			2	2FE	7,772,310	110.1560	8,586,798	7,795,125	7,789,519	0	1,312	0	0	7.430	7.467	MN	96,530	579,178	01/28/2000	11/01/2015
30212P-AC-9	EXPEDIA INC 144A			1	2FE	2,416,021	107.8460	2,658,392	2,465,000	2,433,265	0	5,512	0	0	8.500	8.853	JJ	104,763	209,525	09/09/2008	07/01/2016
302182-AC-4	EXPRESS SCRIPTS INC				2FE	4,128,920	101.8910	4,075,620	4,000,000	4,020,821	0	(44,611)	0	0	5.250	4.079	JD	9,333	210,000	06/29/2009	06/15/2012
302182-AD-2	EXPRESS SCRIPTS INC				2FE	37,779,081	108.9940	39,117,803	35,890,000	36,966,465	0	(410,738)	0	0	6.250	4.925	JD	99,694	2,243,125	03/18/2010	06/15/2014
302182-AE-0	EXPRESS SCRIPTS INC				2FE	30,610,749	119.1670	34,671,610	29,095,000	30,310,272	0	(126,313)	0	0	7.250	6.524	JD	93,751	2,109,388	07/14/2009	06/15/2019
30225X-AC-7	EXTERRAN HOLDINGS INC			1	3FE	479,055	95.0000	475,000	500,000	479,219	0	164	0	0	7.250	8.045	JD	3,021	0	12/06/2011	12/01/2018
302508-AM-8	FMR CORP NOTES 144A				1FE	2,644,625	116.1780	2,904,438	2,500,000	2,582,631	0	(8,230)	0	0	7.490	6.915	JD	8,322	187,250	12/10/2001	06/15/2019
302508-AQ-9	FMR CORP BONDS 144A				1FE	24,660,460	118.4740	26,064,368	22,000,000	24,180,182	0	(65,812)	0	0	7.570	6.602	JD	74,018	1,665,400	09/26/2002	06/15/2029
30250X-AA-9	FGI Operating Co Inc				4FE	265,148	106.0000	286,200	270,000	266,137	0	885	0	0	10.250	10.742	FA	11,531	27,675	12/02/2010	08/01/2015
302567-AA-0	FPL ENERGY AMERICAN WIND NTS 144A			2	3FE	3,475,500	103.2930	3,589,948	3,475,500	3,475,500	0	0	0	0	6.639	6.533	JUN	122,420	230,738	06/27/2003	06/20/2023
302569-AA-6	FPL ENERGY VIRGINIA FDG SR NTS 144A			2	3FE	9,054,651	107.5780	9,287,877	8,633,621	8,915,490	0	(32,440)	0	0	7.520	6.567	JD	1,803	649,248	06/16/2003	06/30/2019
313309-AP-1	FEDERAL EXPRESS CORP DEBS				2FE	21,363,814	138.7020	29,744,601	21,445,000	21,364,479	0	0	0	0	7.600	7.628	JJ	814,910	1,629,820	05/12/2003	07/01/2097
315292-AM-4	FERRELLGAS LP/FERRELLGAS			1	4FE	500,000	88.0000	440,000	500,000	500,000	0	0	0	0	6.500	6.500	MN	5,417	16,250	07/07/2011	05/01/2021
316773-AD-2	FIFTH THIRD BANCORP SUB NOTES				2FE	3,601,523	100.2560	3,709,465	3,700,000	3,634,248	0	8,177	0	0	4.500	4.817	JD	13,875	166,500	12/18/2007	06/01/2018
318169-AA-7	FIREKEEPERS DEV AUTHORIT 144A			1	4FE	1,118,175	113.5000	1,339,300	1,180,000	1,142,082	0	8,136	0	0	13.875	15.404	FMAN	27,288	163,725	09/25/2008	05/01/2015
319963-AP-9	FIRST DATA CORP BASIC			1	5FE	177,550	94.0000	199,280	212,000	179,211	0	5,957	1,452	0	9.875	14.074	MS	5,292	20,935	10/14/2008	09/24/2015
319963-AY-0	FIRST DATA CORP 144A			1	5FE	776,803	89.5000	844,880	944,000	787,453	0	10,080	0	0	8.250	11.217	JJ	35,911	44,997	12/15/2010	01/15/2021
319963-BA-1	FIRST DATA CORP 144A			1	5FE	776,803	87.0000	821,280	944,000	785,538	0	8,243	0	0	12.625	16.229	JJ	54,955	68,860	12/15/2010	01/15/2021
337158-AE-9	FIRST TENNESSEE BANK				2FE	4,567,164	100.6340	4,629,150	4,600,000	4,583,799	0	3,276	0	0	5.650	5.745	AO	64,975	259,900	03/29/2006	04/01/2016
33716M-AA-5	FIRST TENNESSEE BANK SUB BK NOTES				2FE	4,000,000	100.3540	4,014,164	4,000,000	4,000,000	0	0	0	0	4.625	4.625	MN	23,639	185,000	04/28/2003	05/15/2013
34063P-AB-3	FLORIDA EAST RR			1	4FE	950,000	98.7500	938,125	950,000	950,000	0	0	0	0	8.125	8.125	FA	32,161	0	09/12/2011	02/01/2017
340711-AG-5	FLORIDA GAS TRANS CO SR NOTES 144A			2	2FE	12,130,625	132.0560	15,450,552	11,700,000	12,033,773	0	(14,603)	0	0	9.190	8.806	MN	179,205	1,075,230	02/10/2003	11/01/2024
340711-AQ-3	FLORIDA GAS TRANS CO 144A				2FE	42,672,615	124.8520	50,565,182	40,500,000	42,242,038	0	(175,838)	0	0	7.900	7.136	MN	408,825	3,199,500	06/23/2009	05/15/2019
341081-FD-4	FLORIDA POWER & LIGHT			1	1FE	9,975,200	122.0760	12,207,620	10,000,000	9,975,200	0	0	0	0	5.250	5.267	FA	218,750	338,333	12/06/2010	02/01/2041
341099-CG-2	FL PWR CORP				1FE	4,986,550	119.8380	5,991,885	5,000,000	4,991,376	0	1,240	0	0	5.800	5.836	MS	85,389	290,000	09/13/2007	09/15/2017
34110Q-AL-2	FL PWR CORP NOTES				2FE	5,927,400	120.8620	7,251,702	6,000,000	5,941,729	0	1,920	0	0	6.750	6.850	FA	168,750	405,000	08/08/2002	02/01/2028
344775-AC-5	FOOD LION INC DEBS				2FE	26,156,231	125.4700	34,535,507	27,525,000	26,401,995	0	32,510	0	0	8.050	8.524	AO	467,772	2,215,763	03/25/2002	04/15/2027
345397-VC-4	FORD MOTOR CREDIT CO				3FE	629,261	113.4610	726,150	640,000	633,601	0	1,009	0	0	8.000	8.250	JD	2,276	51,200	12/11/2006	12/15/2016
345397-VU-4	FORD MOTOR CREDIT CO				3FE	950,000	104.2210	990,098	950,000	950,000	0	0	0	0	5.875	5.875	FA	23,255	0	07/27/2011	08/02/2021
350259-AB-3	FOSTERS FIN CORP 144A				2FE	45,710,917	106.6300	49,929,498	46,825,000	46,445,173	0	125,024	0	0	4.875	5.195	AO	570,680	2,282,719	04/01/2005	10/01/2014
35802X-AA-1	FRESENIUS MED CARE US SERIES 144A				3FE	2,613,510	104.7500	2,775,875	2,650,000	2,614,757	0	1,248	0	0	6.500	6.750	MS	51,197	0	09/08/2011	09/15/2018

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
35914P-AK-1	FRONTIER OIL CORP			1	3FE	500,000	102.5000	512,500	500,000	500,000	0	0	0	0	6.875	6.875	MN	4,392	34,332	11/09/2010	11/15/2018
36155W-AH-9	GCI INC			1	4FE	1,260,000	97.5000	1,228,500	1,260,000	1,260,000	0	0	0	0	6.750	6.750	JD	7,088	45,124	08/12/2011	06/01/2021
36159R-AE-3	GEO GROUP INC/THE			1	4FE	1,475,000	100.5000	1,482,375	1,475,000	1,475,000	0	0	0	0	6.625	6.625	FA	36,916	0	08/22/2011	02/15/2021
362320-AT-0	GTE CORP DEBS				1FE	6,973,200	140.0320	8,401,902	6,000,000	6,595,134	0	(40,155)	0	0	8.750	7.317	MN	87,500	525,000	10/24/1997	11/01/2021
362333-AH-9	GTE FLA INC DEBS				1FE	3,997,920	118.3660	4,734,644	4,000,000	3,998,432	0	52	0	0	6.860	6.864	FA	114,333	274,400	01/29/1998	02/01/2028
36804P-AL-0	GATX FINANCIAL CORP				2FE	4,983,700	100.2690	5,013,440	5,000,000	4,999,566	0	3,480	0	0	5.500	5.573	FA	103,889	275,000	11/16/2006	02/15/2012
369300-AL-2	GENERAL CABLE CORP BASIC				4FE	461,527	94.6250	463,663	490,000	454,127	0	(3,695)	0	0	4.500	4.017	MN	2,818	22,050	12/18/2009	11/15/2029
369550-AN-8	GENERAL DYNAMICS CORP				1FE	14,929,200	109.1130	16,366,905	15,000,000	14,969,619	0	13,437	0	0	5.250	5.354	FA	328,125	787,500	12/08/2008	02/01/2014
369550-AR-9	GENERAL DYNAMICS CORP			1	1FE	5,308,000	108.1280	5,406,390	5,000,000	5,297,482	0	(10,518)	0	0	3.875	3.132	JJ	90,955	0	08/09/2011	04/15/2021
36959C-AA-6	GENERAL ELECTRIC CAP CORP SUB NOTES				1FE	10,569,615	124.8110	13,105,176	10,500,000	10,563,887	0	(1,184)	0	0	7.500	7.443	FA	284,375	787,500	04/29/2004	08/21/2035
369604-BC-6	GENERAL ELECTRIC CO				1FE	26,432,250	114.7760	28,694,050	25,000,000	26,151,348	0	(166,752)	0	0	5.250	4.360	JD	91,146	1,312,500	04/08/2010	12/06/2017
36962G-3P-7	GENERAL ELEC CAP CORP BASIC				1FE	51,354,550	105.9590	58,277,285	55,000,000	51,534,708	0	51,126	0	0	5.875	6.374	JJ	1,498,941	3,231,250	04/17/2008	01/14/2038
36962G-U6-9	GENERAL ELEC CAP CORP				1FE	21,873,800	109.4130	21,882,560	20,000,000	21,499,033	0	(345,795)	0	0	5.000	3.006	JJ	480,556	1,000,000	11/24/2010	01/08/2016
370334-AS-3	GENERAL MILLS INC NOTES				2FE	4,849,900	100.5800	4,703,121	4,676,000	4,682,555	0	(52,666)	0	0	6.000	4.826	FA	105,989	280,560	08/19/2008	02/15/2012
370334-BB-9	GENERAL MILLS INC				2FE	9,662,184	117.1660	10,761,679	9,185,000	9,528,208	0	(58,089)	0	0	5.700	4.864	FA	197,784	523,545	04/15/2010	02/15/2017
370334-BE-3	GENERAL MILLS INC				2FE	15,059,500	103.0670	15,460,050	15,000,000	15,009,194	0	(12,748)	0	0	5.650	5.558	MS	261,313	847,500	08/28/2007	09/10/2012
370334-BF-0	GENERAL MILLS INC BASIC				2FE	12,509,247	111.3990	14,225,691	12,770,000	12,626,071	0	38,337	0	0	5.200	5.581	MS	191,834	664,040	02/25/2009	03/17/2015
370334-BG-8	GENERAL MILLS INC BASIC				2FE	11,781,568	106.8680	12,754,672	11,935,000	11,877,200	0	32,924	0	0	5.250	5.566	FA	236,711	626,588	11/17/2008	08/15/2013
370334-BH-6	GENERAL MILLS INC				2FE	23,429,730	118.6680	26,107,048	22,000,000	23,244,397	0	(130,896)	0	0	5.650	4.696	FA	469,578	1,101,750	03/31/2011	02/15/2019
370334-BJ-2	GENERAL MILLS INC				2FE	4,933,150	116.7850	5,839,235	5,000,000	4,934,189	0	1,009	0	0	5.400	5.492	JD	12,000	270,000	12/17/2010	06/15/2040
370334-BM-5	GENERAL MILLS INC			1	2FE	7,967,120	101.3120	8,104,968	8,000,000	7,967,313	0	193	0	0	3.150	3.198	JD	23,100	0	11/17/2011	12/15/2021
37048@-AA-2	INTERNATIONAL GROUP PRIVATE PL Private Placement				3FE	11,700,000	99.6550	11,659,612	11,700,000	11,700,000	0	0	0	0	7.070	7.070	JD	6,893	833,040	06/05/2007	06/28/2020
37247A-AB-8	GENTIVA HEALTH SERVICES			1	5FE	1,758,250	82.1250	1,375,594	1,675,000	1,746,494	0	(11,442)	0	0	11.500	10.310	MS	64,208	200,116	12/16/2010	09/01/2018
372917-AQ-7	GENZYME CORP				1FE	14,955,587	106.7700	16,015,485	15,000,000	14,966,690	0	8,883	0	0	3.625	3.694	JD	24,167	581,250	10/21/2010	06/15/2015
372917-AS-3	GENZYME CORP				1FE	14,881,141	115.4460	17,316,855	15,000,000	14,893,808	0	9,824	0	0	5.000	5.104	JD	33,333	787,500	10/21/2010	06/15/2020
373298-BR-8	GEORGIA-PACIFIC GROUP NOTES				2FE	2,656,176	125.8560	3,668,694	2,915,000	2,695,358	0	5,037	0	0	7.750	8.581	MN	28,867	225,913	06/02/2000	11/15/2029
375558-AH-6	Gilead Sciences				2FE	1,352,386	115.6250	1,387,500	1,200,000	1,293,797	0	(48,583)	0	0	0.625	(5.022)	MN	1,250	6,250	07/07/2011	05/01/2013
375558-AN-3	GILEAD SCIENCES				2FE	2,962,122	109.5000	3,175,500	2,900,000	2,953,239	0	(8,883)	0	0	1.000	0.206	MN	4,833	14,500	08/22/2011	05/01/2014
377372-AC-1	GLAXOSMITHKLINE CAP INC				1FE	8,512,005	105.8330	8,668,756	8,191,000	8,301,927	0	(77,356)	0	0	4.850	3.826	MN	50,761	397,264	03/04/2009	05/15/2013
377372-AD-9	GLAXOSMITHKLINE CAP INC BASIC				1FE	32,889,518	120.3610	38,751,331	32,196,000	32,780,127	0	(81,790)	0	0	5.650	5.294	MN	232,437	1,819,074	03/09/2010	05/15/2018
377372-AE-7	GLAXOSMITHKLINE CAP INC GLAXOSMITHKLINE CAP INC				1FE	31,071,400	133.8050	40,141,560	30,000,000	31,044,510	0	(17,244)	0	0	6.375	6.103	MN	244,375	1,912,500	04/12/2010	05/15/2038
38141G-DB-7	GOLDMAN SACHS NTS				1FE	2,999,310	101.9790	3,059,373	3,000,000	2,999,894	0	80	0	0	5.250	5.253	AO	39,375	157,500	03/26/2003	04/01/2013
382388-AL-0	GOODRICH CORPORATION BASIC UNSEC'D NTS				2FE	10,042,295	138.0240	15,872,737	11,500,000	10,151,925	0	14,593	0	0	7.000	8.082	AO	169,944	805,000	08/14/2001	04/15/2038
382388-AS-5	GOODRICH CORP				2FE	14,016,858	117.9270	14,520,302	12,313,000	13,587,525	0	(256,197)	0	0	6.290	3.763	JJ	387,244	774,488	05/19/2010	07/01/2016
382388-AV-8	GOODRICH CORPORATION BASIC				2FE	17,593,555	121.6240	18,547,584	15,250,000	17,251,685	0	(238,564)	0	0	6.125	3.989	MS	311,354	934,063	11/29/2010	03/01/2019
382388-AW-6	GOODRICH CORPORATION BASIC				2FE	21,417,037	114.0740	23,096,543	20,247,000	21,299,414	0	(99,219)	0	0	4.875	4.116	MS	329,014	865,166	03/28/2011	03/01/2020
382388-AX-4	GOODRICH CORPORATION BASIC BASIC				2FE	24,804,800	104.1440	26,036,075	25,000,000	24,815,516	0	10,864	0	0	3.600	3.695	FA	375,000	646,500	08/03/2011	02/01/2021
386088-AF-5	GRAND METROPOLITAN INV CORP				1FE	11,583,140	133.4600	13,346,000	10,000,000	11,090,548	0	(71,206)	0	0	8.000	6.542	MS	235,556	800,000	09/24/2003	09/15/2022
39121J-A*-1	GREAT RIVER ENRG PRIVATE PLACEMENT				1	14,400,000	116.9400	16,839,389	14,400,000	14,400,000	0	0	0	0	5.810	5.810	JJ	418,320	836,640	08/13/2009	07/01/2021
39153L-AB-2	GREATBATCH INC			1	3Z	4,506,449	98.1250	4,660,938	4,750,000	4,623,976	0	78,730	0	0	2.250	4.072	JD	4,750	97,875	11/28/2011	06/15/2013
398436-AA-3	GRIFOLS INC Series WI			1	4FE	1,328,213	105.0000	1,365,000	1,300,000	1,327,985	0	(228)	0	0	8.250	7.726	FA	44,688	0	12/09/2011	02/01/2017
404119-BD-0	HCA - THE HEALTHCARE CO BASIC				3FE	63,077	109.2500	71,013	65,000	63,436	0	221	0	0	9.875	10.494	FA	2,425	6,419	06/02/2010	02/15/2017
404121-AC-9	HCA INC				3FE	1,850,000	103.7500	1,919,375	1,850,000	1,850,000	0	0	0	0	6.500	6.500	FA	50,104	0	07/26/2011	02/15/2020
40429C-CR-1	HSBC FINANCE CORP BASIC				1FE	23,005,059	102.0490	23,012,004	22,550,000	22,725,619	0	(47,995)	0	0	5.250	4.990	AO	249,929	1,183,875	04/28/2005	04/15/2015
41163G-AD-3	HARCOURT GEN INC				2FE	12,809,847	132.3620	13,897,979	10,500,000	12,269,209	0	(112,806)	0	0	8.875	6.611	JD	77,656	918,563	06/22/2011	06/01/2022
41163G-AF-8	HARCOURT GEN INC				2FE	5,596,450	108.1780	5,625,251	5,200,000	5,536,803	0	(12,235)	0	0	7.200	6.530	FA	156,000	374,400	05/22/2006	08/01/2027
41242*-AG-7	HARDWOOD FUND PRIVATE PLACEMENT				2	20,000,000	120.5180	24,103,500	20,000,000	20,000,000	0	0	0	0	8.270	8.259	JD	110,267	1,659,000	02/04/2009	02/27/2016
413875-AE-5	HARRIS CORPORATION DEBS				2FE	9,950,300	129.1710	12,917,130	10,000,000	9,964,709	0	1,437	0	0	7.000	7.040	JJ	322,778	700,000	01/10/1996	01/15/2026
413875-AJ-4	HARRIS CORPORATION				2FE	14,861,200	108.5450	16,281,765	15,000,000	14,989,413	0	(11,827)	0	0	5.000	4.952	AO	187,500	750,000	07/13/2010	10/01/2015
413875-AK-1	HARRIS CORPORATION BASIC				2FE	10,094,850	116.5200	10,486,773	9,000,000	9,994,259	0	(100,591)	0	0	5.950	3.844	JD	44,625	535,500	04/20/2011	12/01/2017
413875-AL-9	HARRIS CORPORATION				2FE	33,317,704	113.9680	36,355,888	31,900,000	33,106,936	0	(132,436)	0	0	6.375	5.728	JD	90,383	2,033,625	11/08/2010	06/15/2019
413875-AN-5	HARRIS CORPORATION				2FE	7,459,050	113.0870	8,481,540	7,500,000	7,459,822	0	726	0	0	6.150	6.190	JD	20,500	476,625	11/30/2010	12/15/2040
416515-AP-9	HARTFORD FINANCIAL SVCS GRP				2FE	6,494,540	93.5840	6,082,954	6,500,000	6,494,689	0	62	0	0	6.100	6.106	AO	99,125	396,500	10/10/2006	10/01/2041
418056-AP-2	HASBRO INC				2FE	30,185,875	114.9660	31,615,760	27,500,000	29,733,552	0	(313,791)	0	0	6.300	4.661	MS	510,125	1,732,500	03/09/2011	09/15/2017
418056-AR-8	HASBRO INC				2FE	42,360,166	109.0920	45,207,559	41,440,000	41,920,393	0	(186,070)	0	0	6.125	5.594	MN	324,326	2,538,200	09/29/2009	05/15/2014
423074-AM-5	HJ HEINZ CO				2FE	19,789,045	100.6810	20,136,160	20,000,000	19,794,501	0	5,456	0	0	3.125	3.249	MS	189,236	0	09/08/2011	09/12/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
42307T-AF-5	HEINZ (H.J.) FINANCE CO UNSEC'D NTS				2FE	1,664,660	100.9340	1,493,817	1,480,000	1,485,456	0	(26,304)	0	0	6.000	4.149	MS	26,147	88,800	03/16/2004	03/15/2012
42307T-AH-1	HEINZ (H.J.) FINANCE CO 144A				2FE	54,465,490	137.9620	64,152,330	46,500,000	54,245,224	0	(110,157)	0	0	7.125	5.895	FA	1,380,469	3,313,125	01/05/2011	08/01/2039
427093-AB-5	HERCULES OFFSHOR 144A				5FE	206,875	97.2500	243,125	250,000	211,079	0	4,192	0	0	10.500	14.178	AO	5,542	26,250	10/08/2009	10/15/2017
427866-AK-4	HERSHEY FOOD CORP NTS				1FE	2,902,260	103.4210	2,611,378	2,525,000	2,558,674	0	(52,188)	0	0	6.950	4.746	FA	66,295	175,488	04/28/2004	08/15/2012
427866-AQ-1	HERSHEY FOOD CORP				1FE	5,316,750	105.0490	5,252,425	5,000,000	5,110,883	0	(85,666)	0	0	5.000	3.173	AO	62,500	250,000	07/14/2009	04/01/2013
436440-AA-9	HOLOGIC INC STEP CPN Step Cpn			1	3FE	1,297,222	95.3750	1,287,563	1,350,000	1,298,250	0	1,029	0	0	2.000	2.194	JD	1,200	21,250	11/29/2011	12/15/2037
437076-AP-7	HOME DEPOT INC				1FE	40,840,427	115.4970	41,849,111	36,234,000	40,077,259	0	(739,307)	0	0	5.400	2.690	MS	652,212	1,285,146	03/18/2011	03/01/2016
437076-AT-9	HOME DEPOT INC			1	1FE	14,053,710	108.9570	15,253,910	14,000,000	14,050,085	0	(2,368)	0	0	3.950	3.897	MS	162,828	459,188	07/22/2011	06/15/2020
437076-AW-2	HOME DEPOT INC				1FE	49,032,778	112.7460	54,399,752	48,250,000	49,003,780	0	(28,998)	0	0	4.400	4.192	AO	530,750	1,067,397	08/04/2011	04/01/2021
438516-AX-4	HONEYWELL INC BASIC				1FE	7,916,357	117.9300	9,257,521	7,850,000	7,909,043	0	(9,316)	0	0	5.300	5.142	MS	138,683	416,050	10/07/2009	03/01/2018
438516-AZ-9	HONEYWELL INC				1FE	20,582,700	116.3890	23,277,820	20,000,000	20,464,848	0	(55,071)	0	0	5.000	4.609	FA	377,778	1,000,000	10/02/2009	02/15/2019
44044K-AC-5	HORIZON LINES INC				6Z	1,021,508	77.5000	894,068	1,153,636	894,068	(132,046)	4,605	0	0	6.000	8.649	AO	16,535	0	10/05/2011	04/15/2017
44044K-AD-3	HORIZON LINES INC				6Z	389,146	72.0000	461,455	640,909	396,117	0	6,971	0	0	6.000	17.324	AO	9,186	0	10/05/2011	04/15/2017
441060-AD-2	HOSPIRA INC BASIC				2FE	45,286,512	108.3450	46,967,601	43,350,000	43,951,948	0	(224,150)	0	0	5.900	5.289	JD	113,673	2,557,650	04/01/2005	06/15/2014
441060-AJ-9	HOSPIRA INC				2FE	40,003,740	110.4010	41,039,215	37,173,000	39,700,927	0	(376,448)	0	0	6.050	4.544	MS	568,489	2,248,967	03/21/2011	03/30/2017
442164-BL-2	HOUSTON LIGHT & PWR FMB				1FE	20,383,389	138.1450	27,974,423	20,250,000	20,330,819	0	(5,554)	0	0	9.150	9.084	MS	545,569	1,852,875	10/21/1992	03/15/2021
44332L-AB-6	HUB INTL HOLDINGS SERIES 144A			1	5FE	2,400,000	100.2500	2,406,000	2,400,000	2,400,000	0	0	0	0	9.000	9.000	JD	9,600	216,000	06/08/2007	12/15/2014
443510-AF-9	HUBBELL INC				1FE	7,879,040	103.6570	8,292,576	8,000,000	7,888,200	0	8,161	0	0	3.625	3.783	MN	37,056	288,389	11/09/2010	11/15/2022
446413-AA-4	HUNTINGTON INGALLS INDUS SERIES 144A			1	3FE	430,000	98.0000	421,400	430,000	430,000	0	0	0	0	6.875	6.875	MS	8,705	15,110	03/04/2011	03/15/2018
446413-AC-0	HUNTINGTON INGALLS INDUS SERIES 144A			1	3FE	345,000	98.0000	338,100	345,000	345,000	0	0	0	0	7.125	7.125	MS	7,238	12,564	03/04/2011	03/15/2021
45167R-AE-4	IDEX CORP				2FE	21,723,560	103.9340	22,865,414	22,000,000	21,743,201	0	19,380	0	0	4.500	4.661	JD	44,000	1,014,750	03/25/2011	12/15/2020
45167R-AF-1	IDEX CORP			1	2FE	14,962,350	101.4110	15,211,620	15,000,000	14,962,497	0	147	0	0	4.200	4.231	JD	31,500	0	12/08/2011	12/15/2021
451866-SX-6	ILLINOIS CENTRAL RR DEBS			1	1FE	10,105,200	124.2870	12,428,660	10,000,000	10,100,840	0	(586)	0	0	7.700	7.617	MS	226,722	770,000	08/12/1997	09/15/2046
452308-AH-2	ILLINOIS TOOL WORKS INC				1FE	39,971,072	109.8510	43,940,400	40,000,000	39,985,194	0	6,055	0	0	5.150	5.168	AO	515,000	2,060,000	09/21/2009	04/01/2014
452308-AJ-8	ILLINOIS TOOL WORKS INC				1FE	49,661,056	123.4040	61,208,384	49,600,000	49,650,584	0	(5,369)	0	0	6.250	6.232	AO	775,000	3,100,000	09/21/2009	04/01/2019
458665-AR-7	INTERFACE INC				4FE	1,500,000	105.7500	1,586,250	1,500,000	1,500,000	0	0	0	0	7.625	7.625	JD	9,531	113,740	04/28/2011	12/01/2018
45874Q-AB-6	INTERLINE BRANDS INC			1	4FE	600,000	103.5000	621,000	600,000	600,000	0	0	0	0	7.000	7.000	MN	5,367	41,883	01/26/2011	11/15/2018
459200-AM-3	INTL BUSINESS MACHINES NTS				1FE	16,412,100	137.1190	20,567,775	15,000,000	16,086,108	0	(48,420)	0	0	7.000	6.212	AO	177,917	1,050,000	08/06/2003	10/30/2025
459284-AB-1	COCA-COLA ENTERPRISES				2FE	33,362,457	104.6350	36,125,234	34,525,000	33,434,682	0	72,225	0	0	3.500	3.930	MS	355,799	736,607	07/19/2011	09/15/2020
460146-BU-6	INTERNATIONAL PAPER CO NOTES				2FE	10,044,950	108.1500	10,814,970	10,000,000	10,016,986	0	(4,682)	0	0	5.300	5.242	AO	132,500	530,000	07/01/2005	04/01/2015
465685-AC-9	ITC HOLDINGS CORP SERIES 144A				2FE	20,356,830	113.8480	23,225,053	20,400,000	20,376,567	0	4,140	0	0	5.875	5.903	MS	302,954	1,198,500	01/22/2007	09/30/2016
465685-AD-7	ITC HOLDINGS CORP BASIC 144A				2FE	26,003,770	126.3290	31,898,174	25,250,000	25,953,314	0	(11,988)	0	0	6.375	6.154	MS	406,893	1,609,688	06/22/2007	09/30/2036
465685-AE-5	ITC HOLDINGS CORP 144A				2FE	14,578,582	116.6750	17,676,247	15,150,000	14,784,682	0	40,703	0	0	6.050	6.476	JJ	384,452	916,575	01/18/2011	01/31/2018
466313-AF-0	JABIL CIRCUIT INC				3FE	3,810,000	101.7500	3,876,675	3,810,000	3,810,000	0	0	0	0	5.625	5.625	JD	9,525	239,911	10/28/2010	12/15/2020
470355-AG-3	JAMES RIVER COAL CO			1	4FE	500,000	75.5000	377,500	500,000	500,000	0	0	0	0	7.875	7.875	AO	9,844	0	10/13/2011	04/01/2019
47102X-AF-2	JANUS CAPITAL GROUP INC				2FE	1,011,488	106.1190	1,512,190	1,425,000	1,104,272	0	39,098	0	0	6.700	12.786	JD	4,243	95,475	05/21/2009	06/15/2017
47102X-AG-0	JANUS CAPITAL GROUP INC				2FE	369,924	98.2500	368,438	375,000	370,403	0	479	0	0	3.250	3.761	JJ	5,620	0	09/21/2011	07/15/2014
471109-AE-8	JARDEN CORP			1	3FE	1,700,000	102.2500	1,738,250	1,700,000	1,700,000	0	0	0	0	6.125	6.125	MN	13,305	105,860	11/02/2010	11/15/2022
47759Y-AA-7	JMC STEEL GROUP SERIES 144A				4FE	2,151,250	97.5000	2,091,375	2,145,000	2,150,763	0	(487)	0	0	8.250	8.194	MS	52,106	90,448	03/15/2011	03/15/2018
478366-AE-7	JOHNSON CONTROLS INC DEB				2FE	1,118,090	116.8410	1,168,412	1,000,000	1,052,814	0	(14,764)	0	0	7.700	5.847	MS	25,667	77,000	01/23/2007	03/01/2015
478366-AF-4	JOHNSON CONTROLS INC DEBS				2FE	13,418,000	133.4380	20,015,730	15,000,000	13,498,978	0	8,913	0	0	6.950	7.793	JD	86,875	1,042,500	03/14/2001	12/01/2045
478366-AR-8	JOHNSON CONTROLS INC				2FE	7,356,640	111.8900	7,272,844	6,500,000	7,167,551	0	(154,099)	0	0	5.500	2.793	JJ	164,847	357,500	10/27/2010	01/15/2016
478366-AU-1	JOHNSON CONTROLS INC BASIC				2FE	42,273,033	111.2330	44,354,199	39,875,000	42,005,760	0	(210,274)	0	0	5.000	4.225	MS	503,976	1,993,750	01/04/2011	03/30/2020
478366-AX-5	JOHNSON CONTROLS INC				2FE	24,591,650	106.8570	26,714,175	25,000,000	24,621,860	0	30,210	0	0	4.250	4.453	MS	354,167	610,938	02/14/2011	03/01/2021
485260-BH-5	KANSAS GAS & ELECTRIC				2FE	12,458,438	106.5380	13,227,421	12,415,684	12,445,975	0	(2,450)	0	0	5.647	5.613	MS	179,173	701,114	11/16/2005	03/29/2021
487836-AT-5	KELLOGG COMPANY UNSEC'D DEBS SERIES B				2FE	35,606,488	136.3720	37,597,788	27,570,000	35,312,331	0	(174,903)	0	0	7.450	5.136	AO	513,491	1,476,590	06/21/2011	04/01/2031
487836-AZ-1	KELLOGG COMPANY BASIC				2FE	5,116,500	103.9290	5,196,435	5,000,000	5,027,322	0	(28,440)	0	0	5.125	4.512	JD	19,931	256,250	09/05/2008	12/03/2012
487836-BA-5	KELLOGG COMPANY				2FE	5,014,850	103.8360	5,191,775	5,000,000	5,004,662	0	(3,779)	0	0	4.250	4.168	MS	67,882	212,500	03/10/2009	03/06/2013
487836-BB-3	KELLOGG COMPANY				2FE	4,986,800	111.0040	5,550,185	5,000,000	4,991,279	0	1,749	0	0	4.450	4.494	MN	19,160	222,500	05/18/2009	05/30/2016
487836-BD-9	KELLOGG COMPANY				2FE	36,978,035	105.8370	39,688,763	37,500,000	37,022,861	0	43,215	0	0	4.000	4.171	JD	66,667	1,508,333	12/20/2010	12/15/2020
491674-BE-6	KENTUCKY UTILITIES			1	1FE	9,964,124	104.1070	10,410,700	10,000,000	9,966,075	0	1,951	0	0	3.250	3.295	MN	54,167	162,500	06/30/2011	11/01/2020
492914-AS-5	KEY ENERGY SERVICES INC			1	4FE	1,110,000	100.0000	1,110,000	1,110,000	1,110,000	0	0	0	0	6.750	6.750	MS	24,975	36,838	03/01/2011	03/01/2021
49306B-NR-0	KEY BANK SR BNK NTS				1FE	3,208,342	107.2170	3,591,773	3,350,000	3,279,387	0	19,175	0	0	5.091	5.813	MS	45,006	170,549	12/18/2007	03/26/2015
49337W-AC-4	KEYSPAN CORP GAS SR NOTES				1FE	9,188,750	133.9180	10,981,260	8,200,000	9,065,312	0	(21,628)	0	0	8.000	7.021	MN	83,822	656,000	10/10/2001	11/15/2030
494550-AL-0	KINDER MORGAN ENERGY SR UNSEC'D BONDS				2FE	13,537,732	123.9220	15,477,808	12,490,000	13,396,270	0	(20,970)	0	0	7.750	7.061	MS	285,015	967,975	01/15/2004	03/15/2032
494550-AS-5	KINDER MORGAN ENERGY BASIC				2FE	10,126,900	108.1830	10,818,280	10,000,000	10,044,178	0	(13,983)	0	0	5.125	4.958	MN	65,486	512,500	02/16/2005	11/15/2014

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
494580-AB-9	KINDRED HEALTHCARE INC			1	4FE	1,185,000	84.0000	995,400	1,185,000	1,185,000	0	0	0	0	8.250	8.250	JD	8,147	48,881	11/10/2011	06/01/2019
499005-AE-6	KNIGHT CAPITAL GROUP INC				2	581,575	89.2500	535,500	600,000	584,788	0	3,213	0	0	3.500	4.357	MS	6,183	10,500	04/15/2011	03/15/2015
50075N-AH-7	KRAFT FOOD INC NTS				2FE	2,592,250	102.1780	2,554,455	2,500,000	2,509,547	0	(22,194)	0	0	6.250	5.306	JD	13,021	156,250	12/18/2007	06/01/2012
50075N-AS-3	KRAFT FOOD INC				2FE	34,268,300	118.9570	35,686,980	30,000,000	33,765,225	0	(503,075)	0	0	6.500	3.982	FA	758,333	975,000	02/18/2011	08/11/2017
50075N-AV-6	KRAFT FOOD INC				2FE	27,952,350	117.9940	29,498,550	25,000,000	27,655,276	0	(297,074)	0	0	6.125	4.272	FA	544,444	1,531,250	02/14/2011	08/23/2018
50075N-AZ-7	KRAFT FOOD INC				2FE	3,207,270	130.0940	3,902,820	3,000,000	3,205,504	0	(1,766)	0	0	6.500	5.993	FA	76,917	97,500	03/30/2011	02/09/2040
50077D-AB-0	KRATON POLYMERS LLC/CAP			1	4FE	1,035,000	94.0000	972,900	1,035,000	1,035,000	0	0	0	0	6.750	6.750	MS	23,288	38,813	06/09/2011	03/01/2019
501044-BK-6	KROGER CO SR NOTES				2FE	16,844,535	122.7340	20,251,176	16,500,000	16,860,549	0	(47,127)	0	0	7.000	6.560	MN	192,500	1,155,000	04/21/2009	05/01/2018
501044-BT-7	KROGER CO SR UNSEC'D SERIES B				2FE	5,540,100	133.1840	6,659,195	5,000,000	5,457,910	0	(13,438)	0	0	7.700	6.795	JD	32,083	385,000	06/09/2004	06/01/2029
501044-BV-2	KROGER CO				2FE	9,680,872	137.0650	10,814,429	7,890,000	9,636,605	0	(44,267)	0	0	8.000	5.959	MS	185,853	631,200	03/08/2011	09/15/2029
501044-CG-4	KROGER CO BASIC				2FE	18,352,825	118.9330	22,002,513	18,500,000	18,398,449	0	13,185	0	0	6.400	6.512	FA	447,289	1,184,000	03/31/2009	08/15/2017
501044-CH-2	KROGER CO				2FE	16,696,400	121.3520	18,202,830	15,000,000	16,459,590	0	(146,817)	0	0	6.150	4.682	JJ	425,375	922,500	05/19/2010	01/15/2020
501044-CL-3	KROGER CO				2FE	15,409,520	111.7580	15,646,106	14,000,000	14,642,543	0	(292,025)	0	0	7.500	5.100	JJ	484,167	1,050,000	03/30/2009	01/15/2014
501044-CM-1	KROGER CO				2FE	5,259,400	107.4960	5,374,800	5,000,000	5,217,061	0	(42,339)	0	0	3.900	2.675	AO	48,750	195,000	03/17/2011	10/01/2015
511546-AE-3	LAKEHEAD PIPE LINE CO LP BONDS				2FE	4,991,200	105.0750	5,253,735	5,000,000	4,999,035	0	1,012	0	0	7.900	7.923	MN	43,889	395,000	11/16/2000	11/21/2012
516545-AC-4	LANTHEUS MEDICAL IMAGING			1	5FE	1,354,886	79.2500	1,057,988	1,335,000	1,352,845	0	(2,041)	0	0	9.750	9.370	MN	16,632	130,163	05/10/2011	05/15/2016
521ESC-9Q-8	LEAR CORP BASIC BASIC				6*	0	0.0000	0	2,750,000	0	0	0	0	0	0.000	0.000	JD	0	0	11/18/2009	12/01/2016
52467@-AY-1	KOHLS DEPARTMENT STORES				2	7,483,881	123.8440	8,124,724	6,560,434	7,355,083	0	(30,902)	0	0	7.500	6.337	MON	21,868	453,135	03/06/2007	01/15/2027
531359-AA-5	LIBERTY TIRE RECYCLING SERIES 144A			1	5FE	791,432	99.7500	798,000	800,000	792,798	0	1,100	0	0	11.000	11.250	AO	22,000	88,244	09/23/2010	10/01/2016
532457-AM-0	LILLY (ELI) & CO NTS				1FE	1,998,216	138.4860	2,285,017	1,650,000	1,913,330	0	(13,051)	0	0	7.125	5.434	JD	9,797	117,563	03/29/2004	06/01/2025
532457-AP-3	LILLY (ELI) & CO DEBS				1FE	16,448,380	140.2570	23,843,622	17,000,000	16,518,799	0	7,144	0	0	6.770	7.013	JJ	575,450	1,150,900	04/05/1996	01/01/2036
532457-BA-5	LILLY (ELI) & CO				1FE	5,770,325	121.3180	6,672,474	5,500,000	5,765,479	0	(4,649)	0	0	5.550	5.204	MS	89,879	305,250	12/06/2010	03/15/2037
532457-BC-1	LILLY (ELI) & CO BASIC				1FE	9,847,420	128.4890	10,921,557	8,500,000	9,815,931	0	(24,915)	0	0	5.950	4.889	MN	64,624	505,750	09/09/2010	11/15/2037
532457-BD-9	LILLY (ELI) & CO				1FE	1,997,960	100.5220	2,010,438	2,000,000	1,999,873	0	699	0	0	3.550	3.586	MS	22,681	71,000	03/03/2009	03/06/2012
536022-AG-1	LINN ENERGY LLC/FIN CORP SERIES 144A			1	4FE	848,434	99.2500	848,588	855,000	848,844	0	411	0	0	6.500	6.625	MN	7,101	28,096	05/10/2011	05/15/2019
537535-AB-2	LITTLE TRAV BAY CDAWA IN 144A				4FE	178,815	83.0000	435,750	525,000	186,973	0	7,576	0	0	9.000	31.201	MJSD	131	59,063	11/30/2010	08/31/2020
539830-AD-1	LOCKHEED MARTIN CORP UNSEC'D DEBS				1FE	7,302,100	119.4760	7,765,960	6,500,000	7,251,191	0	(12,875)	0	0	7.200	6.268	MN	78,000	468,000	07/12/2007	05/01/2036
539830-AF-6	LOCKHEED MARTIN CORP DEBS				1FE	18,292,850	130.7490	19,612,410	15,000,000	18,213,279	0	(85,556)	0	0	7.750	5.501	MN	193,750	775,000	06/15/2011	05/01/2026
539830-AR-0	LOCKHEED MARTIN CORP SERIES B				1FE	41,957,754	114.4180	48,046,239	41,992,000	41,964,628	0	465	0	0	6.150	6.155	MS	860,836	2,582,508	12/18/2006	09/01/2036
539830-AT-6	LOCKHEED MARTIN CORP				1FE	12,206,590	106.3660	12,497,946	11,750,000	12,159,359	0	(42,618)	0	0	4.250	3.730	MN	63,809	499,375	03/23/2011	11/15/2019
543218-AA-9	LONGVIEW FIBRE PAPER & P SERIES 144A			1	4FE	686,481	100.0000	690,000	690,000	686,854	0	373	0	0	8.000	8.125	JD	4,600	28,673	05/17/2011	06/01/2016
543859-AH-5	LORAL CORP DEBS				1FE	10,350,950	119.2790	11,927,920	10,000,000	10,257,714	0	(14,835)	0	0	7.000	6.673	MS	206,111	700,000	07/28/2003	09/15/2023
543859-AL-6	LORAL CORP SR DEBS				1FE	12,199,330	130.2820	13,028,220	10,000,000	12,143,968	0	(64,889)	0	0	7.625	5.309	JD	33,889	762,500	06/02/2011	06/15/2025
546268-AG-8	LOUISIANA LAND&EXP-BURL RES DEBS				1FE	17,890,227	135.2850	22,316,597	16,496,000	17,445,941	0	(50,598)	0	0	7.650	6.929	JD	105,162	1,261,944	01/14/2004	12/01/2023
548661-AH-0	LOWE'S COS INC				1FE	8,114,440	125.5000	8,508,900	6,780,000	8,038,079	0	(49,047)	0	0	6.875	5.165	FA	176,092	466,125	05/24/2010	02/15/2028
548661-CL-9	LOWE'S COS INC				1FE	1,559,205	115.7680	1,736,525	1,500,000	1,558,424	0	(781)	0	0	5.800	5.510	AO	18,367	87,000	03/30/2011	10/15/2036
548661-CQ-8	LOWE'S COS INC				1FE	29,877,723	111.6540	32,686,650	29,275,000	29,796,135	0	(51,657)	0	0	4.625	4.365	AO	285,838	1,353,969	05/19/2010	04/15/2020
548661-CT-2	LOWE'S COS INC			1	1FE	14,994,000	103.3820	15,507,345	15,000,000	14,994,152	0	152	0	0	3.750	3.755	AO	118,750	504,688	11/17/2010	04/15/2021
54866N-AU-3	LOWES COMPANIES INC MTN				1FE	3,268,599	132.2960	4,431,929	3,350,000	3,298,555	0	2,808	0	0	8.190	8.409	AO	68,591	274,365	06/09/1999	09/12/2022
54866N-AY-5	LOWES COMPANIES INC MTN				1FE	5,000,000	132.8560	6,642,805	5,000,000	5,000,000	0	0	0	0	8.200	8.202	AO	102,500	410,000	01/05/1993	01/11/2023
549271-AE-4	LUBRIZOL				1FE	18,760,260	111.3830	20,048,940	18,000,000	18,254,641	0	(84,422)	0	0	5.500	4.943	AO	247,500	990,000	02/08/2005	10/01/2014
549271-AG-9	LUBRIZOL				1FE	52,571,175	137.4040	56,321,941	40,990,000	50,637,521	0	(1,114,531)	0	0	8.875	4.902	FA	1,515,776	3,637,863	03/24/2010	02/01/2019
55259P-AC-0	M&I MARSHALL & ILSLEY BK SUB NTS				1FE	13,565,757	102.7500	13,588,701	13,225,000	13,254,786	0	(42,630)	0	0	5.250	4.905	MS	225,652	694,313	01/30/2004	09/04/2012
553758-AL-7	MSX INTERNATIONAL INC SERIES 144A				5FE	1,640,250	83.7500	1,507,500	1,800	1,783,652	0	57,657	0	0	12.500	15.624	AO	56,250	225,000	03/29/2007	04/01/2012
565849-AB-2	MARATHON OIL CORP UNSEC'D SR NTS				2FE	5,201,500	122.0740	6,103,720	5,000,000	5,176,552	0	(4,144)	0	0	6.800	6.484	MS	100,111	340,000	06/16/2004	03/15/2032
565849-AD-8	MARATHON OIL CORP				2FE	8,480,103	116.3520	8,435,484	7,250,000	8,456,694	0	(23,409)	0	0	6.000	2.841	AO	108,750	0	11/28/2011	10/01/2017
565849-AF-3	MARATHON OIL CORP				2FE	16,836,591	117.0670	18,964,870	16,200,000	16,915,538	0	20,496	0	0	5.900	5.000	MS	281,430	590,000	11/17/2011	03/15/2018
565849-AH-9	MARATHON OIL CORP				2FE	35,393,596	126.9190	44,231,202	34,850,000	35,276,658	0	(44,356)	0	0	7.500	7.277	FA	987,417	2,613,750	04/03/2009	02/15/2019
570506-AH-8	MARKWEST ENERGY PART/FIN SERIES B			1	3FE	977,152	108.7500	1,071,188	985,000	979,295	0	653	0	0	8.750	8.872	AO	18,195	86,188	09/03/2008	04/15/2018
570506-AP-0	MARKWEST ENERGY PART/FIN			1	3FE	1,220,000	104.5000	1,274,900	1,220,000	1,220,000	0	0	0	0	6.250	6.250	JD	12,285	0	10/25/2011	06/15/2022
57169*-AJ-6	MARS INC PRIVATE PLACEMENT				1	22,000,000	123.1480	27,092,516	22,000,000	22,000,000	0	0	0	0	6.470	6.470	AO	336,081	1,423,400	09/12/2008	10/06/2018
571900-AZ-2	MARRIOTT INTERNATIONAL				2FE	35,378,318	112.3560	36,852,637	32,800,000	34,668,745	0	(437,387)	0	0	5.810	4.194	MN	269,971	1,905,680	05/06/2010	11/10/2015
571903-AG-8	MARRIOTT INTERNATIONAL				2FE	19,062,781	115.2790	20,808,994	18,051,000	18,915,430	0	(139,230)	0	0	6.375	5.325	JD	51,145	1,150,751	11/12/2010	06/15/2017
571903-AH-6	MARRIOTT INTERNATIONAL BASIC				2FE	1,032,405	104.2530	1,146,781	1,100,000	1,081,421	0	15,377	0	0	5.625	7.221	FA	23,375	61,875	07/09/2008	02/15/2013
574599-AX-4	MASCO CORP NTS				3FE	7,557,690	101.4840	7,103,887	7,000,000	7,041,671	0	(74,771)	0	0	5.875	4.740	JJ	189,632	411,250	11/18/2003	07/15/2012
574754-AE-7	MASHANTUCKET WSTRN PQT TRIBE Series 144A			1	6	651,656	4.5000	223,425	4,965,000	223,425	(428,231)	0	0	0	8.500	65.231	MN	0	0	05/13/2008	11/15/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
576323-AF-6	MASTEC INC			1	4FE	1,584,086	104.0000	1,705,600	1,640,000	1,602,373	0	5,415	0	0	7.625	8.167	FA	52,104	125,050	02/28/2008	02/01/2017
577081-AT-9	MATTEL INC				2FE	9,681,370	106.9480	10,212,465	9,549,000	9,675,493	0	(5,998)	0	0	4.350	4.167	AO	103,845	262,972	06/21/2011	10/01/2020
577778-AT-0	MAY DEPT STORES CO DEB			2	2FE	436,529	110.9300	437,342	394,250	417,818	0	(1,885)	0	0	9.500	7.890	AO	7,907	37,454	08/08/2000	04/15/2021
579780-AF-4	MCCORMICK & CO				1FE	5,899,850	120.5580	6,027,885	5,000,000	5,762,197	0	(115,506)	0	0	5.750	2.940	JD	12,778	287,500	10/18/2010	12/15/2017
58013M-DR-2	MCDONALD'S CORP BASIC				1FE	4,727,070	100.8140	4,536,644	4,500,000	4,511,508	0	(68,514)	0	0	5.750	4.166	MS	86,250	258,750	09/12/2008	03/01/2012
58013M-EE-0	MCDONALD'S CORP MTN				1FE	9,999,200	119.4900	11,948,980	10,000,000	9,999,471	0	71	0	0	5.350	5.351	MS	178,333	535,000	02/26/2008	03/01/2018
58013M-EG-5	MCDONALD'S CORP MTN				1FE	8,455,530	118.6610	9,492,912	8,000,000	8,399,604	0	(50,089)	0	0	5.000	4.152	FA	166,667	400,000	11/09/2010	02/01/2019
581557-AV-7	MCKESSON CORP				1FE	9,983,500	116.6680	11,666,790	10,000,000	9,990,271	0	1,575	0	0	5.700	5.722	MS	190,000	570,000	02/28/2007	03/01/2017
581557-AW-5	MCKESSON CORP				1FE	2,067,440	110.6690	2,213,372	2,000,000	2,031,141	0	(13,441)	0	0	6.500	5.710	FA	49,111	130,000	02/23/2009	02/15/2014
581557-AX-3	MCKESSON CORP				1FE	18,162,287	128.0910	21,167,021	16,525,000	18,004,868	0	(108,731)	0	0	7.500	5.884	FA	468,208	1,044,375	06/10/2011	02/15/2019
58155Q-AA-1	MCKESSON CORP NTS				1FE	32,319,827	100.5440	28,102,076	27,950,000	28,009,846	0	(698,613)	0	0	7.750	5.143	FA	902,552	2,166,125	01/31/2005	02/01/2012
58155Q-AD-5	MCKESSON CORP				1FE	4,984,650	113.2940	5,664,720	5,000,000	4,985,684	0	1,034	0	0	4.750	4.789	MS	79,167	120,729	02/23/2011	03/01/2021
584045-AC-2	MEDASSETS INC			1	4FE	1,922,443	98.0000	1,886,500	1,925,000	1,922,501	0	58	0	0	8.000	8.025	MN	19,678	77,000	11/11/2011	11/15/2018
585055-AM-8	MEDTRONIC INC				1FE	3,211,297	100.7500	3,148,438	3,125,000	3,180,226	0	(31,071)	0	0	1.625	0.248	AO	10,720	44,078	08/31/2011	04/15/2013
585515-AD-1	MELLON FUNDING CORP NTS				1FE	2,937,960	107.7800	3,233,400	3,000,000	2,971,214	0	8,894	0	0	5.000	5.360	JD	12,500	150,000	12/18/2007	12/01/2014
589331-AC-1	MERCK AND CO INC UNSEC'D DEBS				1FE	1,049,850	131.2220	1,312,218	1,000,000	1,038,242	0	(1,719)	0	0	6.300	5.895	JJ	31,500	63,000	08/21/2003	01/01/2026
589331-AD-9	MERCK AND CO INC DEBS				1FE	1,318,607	130.4040	1,542,681	1,183,000	1,291,910	0	(4,078)	0	0	6.400	5.531	MS	25,237	75,712	03/03/2004	03/01/2028
589331-AE-7	MERCK AND CO INC DEBS				1FE	2,694,051	125.2890	3,182,333	2,540,000	2,665,386	0	(4,403)	0	0	5.950	5.498	JD	12,594	151,130	02/24/2004	12/01/2028
589331-AN-7	MERCK AND CO INC				1FE	11,841,342	117.9270	13,384,715	11,350,000	11,758,018	0	(44,995)	0	0	5.000	4.431	JD	1,576	567,500	02/03/2010	06/30/2019
59018Y-RZ-6	MERRILL LYNCH & CO NTS SERIES B				1FE	4,985,900	96.1010	4,805,040	5,000,000	4,994,634	0	1,262	0	0	5.300	5.332	MS	66,986	265,000	09/23/2003	09/30/2015
59022C-AB-9	MERRILL LYNCH & CO BASIC				2FE	10,598,300	82.4870	8,248,660	10,000,000	10,502,762	0	(21,334)	0	0	6.220	5.710	MS	183,144	622,000	12/07/2006	09/15/2026
59022C-AJ-2	Merrill Lynch & CO				2FE	29,703,700	77.0940	23,128,050	30,000,000	29,724,224	0	4,514	0	0	6.110	6.183	JJ	773,933	1,833,000	02/13/2007	01/29/2037
591709-AL-4	METROPCS WIRELESS INC			1	4FE	1,175,000	93.2500	1,095,688	1,175,000	1,175,000	0	0	0	0	6.625	6.625	MN	9,947	77,411	11/05/2010	11/15/2020
594185-AQ-3	MICHIGAN BELL TEL CO DEBENTURES				1FE	10,735,432	127.9880	13,694,673	10,700,000	10,721,984	0	(1,502)	0	0	7.850	7.819	JJ	387,310	839,950	06/24/1994	01/15/2022
594457-BT-9	MICHIGAN CONS GAS BASIC				1FE	2,900,472	119.1200	3,573,600	3,000,000	2,904,355	0	2,200	0	0	5.700	5.946	MS	50,350	171,000	11/29/2005	03/15/2033
59562H-AJ-7	MIDAMERICAN FUNDING SR SEC				1FE	7,500,000	124.4790	9,335,918	7,500,000	7,500,000	0	0	0	0	6.927	6.927	MS	173,175	519,525	03/10/2000	03/01/2029
600388-AB-8	MILLER BREWING CO NOTES (144A)				2FE	3,727,044	106.6000	3,805,616	3,570,000	3,602,057	0	(18,552)	0	0	5.500	4.917	FA	74,177	196,350	01/21/2004	08/15/2013
607059-AT-9	MOBIL CORP DEBENTURES				1FE	5,030,350	151.7980	7,589,915	5,000,000	5,019,393	0	(1,257)	0	0	8.625	8.565	FA	162,917	431,250	10/05/1994	08/15/2021
617446-HD-4	MORGAN STANLEY NOTES				1FE	2,210,980	101.9710	2,039,428	2,000,000	2,182,322	0	(4,288)	0	0	7.250	6.438	AO	36,250	145,000	07/29/2003	04/01/2032
61748A-AE-6	MORGAN STANLEY SUB NTS				1FE	7,930,320	98.5090	7,880,696	8,000,000	7,981,316	0	7,677	0	0	4.750	4.861	AO	95,000	380,000	03/23/2004	04/01/2014
617734-AC-2	MORONGO BAND OF MISSION 144A				2	5,600,000	96.7480	5,417,888	5,600,000	5,600,000	0	0	0	0	6.900	6.900	MS	128,800	386,400	03/26/2008	03/01/2018
624758-AB-4	MUELLER WATER PRODUCTS BASIC			1	5FE	2,189,613	91.0000	2,252,250	2,475,000	2,277,746	0	26,950	0	0	7.375	9.281	JD	15,211	182,531	06/04/2008	06/01/2017
62704P-AA-1	MURRAY ENERGY CORP 144A			1	4FE	4,533,750	99.2500	4,267,750	4,300,000	4,500,680	0	(32,653)	0	0	10.250	8.429	JD	19,589	270,344	06/27/2011	12/15/2014
628931-AB-3	NBD BANK NA MICHIGAN SUB DEBS				1FE	5,430,660	118.2040	4,728,164	4,000,000	5,042,240	0	(55,038)	0	0	8.250	5.408	MN	55,000	330,000	06/24/2003	11/01/2024
629377-BJ-0	NRG ENERGY INC AI			1	3FE	1,175,000	100.5000	1,180,875	1,175,000	1,175,000	0	0	0	0	8.250	8.250	MS	32,313	48,469	04/18/2011	09/01/2020
629377-BP-6	NRG ENERGY INC SERIES 144A			1	3FE	4,375,000	98.0000	4,336,500	4,425,000	4,377,581	0	2,581	0	0	7.625	7.818	MN	43,113	160,268	06/17/2011	05/15/2019
629527-AU-6	NABISCO INC DEBS				2FE	4,211,780	118.2580	4,139,013	3,500,000	3,739,872	0	(62,155)	0	0	7.550	5.341	JD	11,744	264,250	10/04/2002	06/15/2015
629855-AQ-0	NALCO COMPANY SERIES 144A			1	2FE	1,130,000	115.7500	1,307,975	1,130,000	1,130,000	0	0	0	0	6.625	6.625	JJ	34,520	42,422	12/09/2010	01/15/2019
631005-BB-0	NARRAGANSETT EL SERIES 144A				1FE	25,008,800	109.3740	27,343,500	25,000,000	25,007,465	0	(736)	0	0	4.534	4.530	MS	333,753	1,133,500	03/18/2010	03/15/2020
635405-AM-5	NATIONAL CITY CORP SUB NOTES				2FE	4,465,189	112.3870	5,372,099	4,780,000	4,608,759	0	16,848	0	0	6.875	7.517	MN	41,991	328,625	07/01/1999	05/15/2019
63618E-AM-3	NATL FUEL GAS CO MTN				2FE	4,879,850	121.6220	6,081,080	5,000,000	4,924,114	0	4,177	0	0	7.395	7.599	MN	61,625	369,750	06/16/1993	03/30/2023
63946B-AB-6	NBCUNIVERSAL MEDIA LLC				2FE	7,487,404	105.5470	7,916,018	7,500,000	7,488,862	0	1,458	0	0	3.650	3.698	AO	46,385	136,875	08/19/2011	04/30/2015
63946B-AD-2	NBCUNIVERSAL MEDIA LLC				2FE	41,442,327	111.3380	46,205,063	41,500,000	41,447,446	0	5,120	0	0	5.150	5.169	AO	362,145	1,068,625	08/19/2011	04/30/2020
640ESC-S9-1	NELL AF SARL ESC PRIVATE PLACEMENT				6*	0	0.0000	0	500,000	0	0	0	0	0	8.375	0.000	FA	0	0	05/04/2010	08/01/2015
641423-BK-3	NEVADA POWER CO BASIC				2FE	807,964	112.1610	897,286	800,000	803,094	0	(908)	0	0	5.875	5.734	JJ	21,672	47,000	09/16/2005	01/15/2015
650094-CB-9	NY TEL CO DEBENTURES			1	1FE	18,784,900	105.9250	21,185,020	20,000,000	18,962,124	0	17,427	0	0	7.000	7.481	JD	116,667	1,400,000	06/23/1994	12/01/2033
652478-AH-1	NEWS AMERICA HOLDINGS SR DEB				2FE	11,726,400	107.7130	10,771,340	10,000,000	10,193,030	0	(165,304)	0	0	9.250	7.363	FA	385,417	925,000	07/31/1997	02/01/2013
652478-AU-2	NEWS AMERICA HOLDINGS NTS				2FE	1,998,465	123.6370	2,163,653	1,750,000	1,934,963	0	(9,859)	0	0	7.750	6.475	FA	56,510	135,625	02/24/2004	02/01/2024
652478-BA-5	NEWS AMERICA HOLDINGS SR UNSEC'D DEBS				2FE	7,621,556	122.4370	10,223,498	8,350,000	7,646,774	0	3,104	0	0	7.750	8.506	JD	53,927	647,125	06/02/2000	12/01/2045
652478-BZ-0	NEWS AMERICA HOLDINGS BONDS				2FE	10,290,410	118.3930	12,431,307	10,500,000	10,290,609	0	15	0	0	8.250	8.418	AO	178,063	866,250	03/08/2001	10/17/2096
652482-AM-2	NEWS AMERICA INC DEBS				2FE	1,044,780	120.4680	1,204,676	1,000,000	1,021,580	0	(2,620)	0	0	7.250	6.827	MN	8,660	72,500	02/17/1999	05/18/2018
65338L-AA-7	NCO Group			1	5FE	748,000	94.5000	883,575	935,000	762,411	0	14,313	0	0	11.875	15.563	MN	14,187	111,031	08/20/2007	11/15/2014
65339V-AA-4	NEXEO SOLUTIONS LLC/CORP 144A			1	4FE	465,000	99.5000	462,675	465,000	465,000	0	0	0	0	8.375	8.375	MS	12,981	18,606	02/23/2011	03/01/2018
653522-DQ-2	NIAGARA MOHAWK PWR CORP 144A				1FE	2,000,000	105.0460	2,100,916	2,000,000	2,000,000	0	0	0	0	3.553	3.553	AO	17,765	71,060	09/21/2009	10/01/2014
65463P-AH-0	NIPSCO CAP MKTS INC MTN				2FE	5,001,504	122.1860	6,078,758	4,975,000	4,993,685	0	(1,129)	0	0	7.990	7.936	MS	117,042	397,503	05/18/2001	04/01/2022
65473Q-AR-4	NISOURCE FINANCE CORP				2FE	11,121,570	110.7660	13,568,798	12,250,000	11,449,084	0	66,724	0	0	5.450	6.443	MS	196,578	667,625	05/16/2006	09/15/2020

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
65543A-AB-0	NORANDA ALUMINUM ACQ				4FE	1,532,529	92.5000	2,372,940	2,565,341	1,681,599	0	69,044	0	0	5.404	13.509	MN	17,715	121,576	05/15/2011	05/15/2015
655664-AH-3	Nordstrom Inc UNSEC'D SR DEBS				1FE	22,787,262	125.1220	26,470,853	21,156,000	22,484,567	0	(46,113)	0	0	6.950	6.324	MS	432,934	1,470,342	06/22/2004	03/15/2028
655664-AK-6	Nordstrom Inc				1FE	49,601,918	118.2720	51,596,029	43,625,000	48,525,638	0	(701,719)	0	0	6.250	4.128	JJ	1,257,248	2,726,563	08/18/2010	01/15/2018
655664-AN-0	Nordstrom Inc BASIC				1FE	20,692,600	110.8370	22,167,340	20,000,000	20,622,236	0	(53,941)	0	0	4.750	4.302	MN	158,333	950,000	04/07/2011	05/01/2020
655844-AJ-7	Norfolk Southern Corp BONDS				2FE	822,686	141.5210	1,099,614	777,000	815,075	0	(1,322)	0	0	7.800	7.287	MN	7,744	60,606	08/20/2003	05/15/2027
655844-AK-4	Norfolk Southern Corp BONDS				2FE	29,660,872	157.6220	45,568,636	28,910,000	29,660,805	0	(22)	0	0	7.900	7.700	MN	291,830	2,283,890	08/08/2003	05/15/2097
655844-AX-6	Norfolk Southern Corp BASIC				2FE	26,107,475	123.0330	34,723,547	28,223,000	26,480,250	0	56,734	0	0	5.640	6.201	MN	194,551	1,366,177	05/25/2011	05/17/2029
655844-BC-1	Norfolk Southern Corp				2FE	9,047,520	121.5080	9,720,664	8,000,000	8,890,195	0	(99,999)	0	0	5.900	4.149	JD	20,978	472,000	05/25/2010	06/15/2019
655855-FA-7	NORFOLK SOUTHERN RAILWAY				2FE	3,240,811	144.6950	3,776,540	2,610,000	3,030,351	0	(35,253)	0	0	9.750	7.172	JD	11,310	254,475	08/24/2004	06/15/2020
655855-FB-5	NORFOLK SOUTHERN RAILWAY				2FE	19,394,093	155.8540	29,830,417	19,140,000	19,380,244	0	(1,776)	0	0	7.875	7.768	MN	192,596	1,507,275	08/24/2004	05/15/2043
659421-AD-3	NORTH FORK BANKCORP INC NTS				2FE	5,321,700	101.9820	5,099,105	5,000,000	5,027,496	0	(42,543)	0	0	5.875	4.965	FA	110,972	293,750	10/10/2003	08/15/2012
665228-CA-8	NORTHERN ILLINOIS GAS FMB				1FE	696,626	121.8660	853,061	700,000	697,560	0	138	0	0	5.800	5.841	JD	3,383	40,600	12/04/2003	12/01/2023
665828-AA-7	NORTHERN TIER ENERGY LLC SERIES 144A			1	4FE	3,000,000	107.0000	3,210,000	3,000,000	3,000,000	0	0	0	0	10.500	10.500	JD	26,250	315,000	11/22/2010	12/01/2017
66586G-CD-7	NORTHERN TRUST CO				1FE	15,263,744	119.2960	15,001,522	12,575,000	14,904,325	0	(309,081)	0	0	6.500	3.356	FA	308,786	817,375	12/06/2010	08/15/2018
666807-AP-7	NORTHROP-GRUMMAN CORP DEBS				2FE	5,789,160	119.8880	7,193,268	6,000,000	5,922,312	0	15,083	0	0	7.750	8.123	MS	155,000	465,000	06/06/2000	03/01/2016
666807-AQ-5	NORTHROP-GRUMMAN CORP DEBS				2FE	27,103,000	138.2210	34,555,250	25,000,000	26,549,319	0	(62,453)	0	0	7.875	7.167	MS	656,250	1,968,750	12/16/1998	03/01/2026
666807-BA-9	NORTHROP-GRUMMAN CORP				2FE	33,817,997	111.4790	35,784,791	32,100,000	33,603,418	0	(151,194)	0	0	5.050	4.318	FA	675,438	1,368,550	03/02/2011	08/01/2019
666807-BB-7	NORTHROP-GRUMMAN CORP				2FE	11,458,787	105.6350	11,741,297	11,115,000	11,319,758	0	(75,177)	0	0	3.700	2.954	FA	171,356	411,255	02/10/2010	08/01/2014
666807-BE-1	NORTHROP-GRUMMAN CORP				2FE	18,223,600	101.1520	20,230,340	20,000,000	18,348,919	0	125,319	0	0	3.500	4.611	MS	206,111	596,944	02/09/2011	03/15/2021
667748-AF-4	NORTHWEST PIPELINE CORP DEBS				2FE	3,984,000	126.6390	5,065,564	4,000,000	3,988,597	0	466	0	0	7.125	7.158	JD	23,750	285,000	11/30/1995	12/01/2025
667748-AM-9	NORTHWEST PIPELINE CORP				2FE	511,250	118.1890	590,946	500,000	506,095	0	(1,140)	0	0	7.000	6.679	JD	1,556	35,000	10/10/2006	06/15/2016
67019E-AB-3	NSTAR				1FE	4,958,350	110.6340	5,531,720	5,000,000	4,965,680	0	3,543	0	0	4.500	4.605	MN	28,750	225,000	11/12/2009	11/15/2019
67021B-AE-9	NII CAPITAL CORP			1	4FE	825,000	99.2500	818,813	825,000	825,000	0	0	0	0	7.625	7.625	AO	15,727	31,803	03/24/2011	04/01/2021
67021C-AA-5	NSTAR ELECTRIC CO NTS				1FE	1,985,940	103.2420	2,064,848	2,000,000	1,998,629	0	1,668	0	0	4.875	4.965	AO	20,583	97,500	10/09/2002	10/15/2012
674599-CC-7	OCCIDENTAL PETROLEUM CO			1	1FE	6,866,510	102.5850	7,180,922	7,000,000	6,870,462	0	3,952	0	0	3.125	3.342	FA	80,816	0	08/15/2011	02/15/2022
678026-AD-7	OIL STATES INTL INC			1	3FE	7,000,000	102.2500	7,157,500	7,000,000	7,000,000	0	0	0	0	6.500	6.500	JD	37,917	227,500	10/19/2011	06/01/2019
679574-AG-8	OLD DOMINION ELEC CO-OP NTS			2	1FE	14,166,667	112.1980	15,894,717	14,166,667	14,166,667	0	0	0	0	6.210	6.210	JD	73,313	879,750	12/12/2002	12/01/2028
681904-AL-2	OMNICARE INC BASIC			1	4FE	1,280,570	91.7500	1,729,488	1,885,000	1,501,077	0	198,089	0	0	3.250	9.556	JD	2,723	61,263	07/23/2009	12/15/2015
68210*-AC-7	OMEGA LEASING LLC PRIVATE PLACEMENT				1	6,209,347	113.6970	7,059,853	6,209,347	6,209,347	0	0	0	0	5.980	5.980	JAJO	77,358	373,048	06/03/2009	07/16/2016
68233D-AR-8	ONCOR ELECTRIC DELIVERY NTS REG				2FE	25,529,900	128.0980	32,024,450	25,000,000	25,368,051	0	(23,116)	0	0	7.000	6.803	MS	583,333	1,750,000	04/04/2003	09/01/2022
68233D-AT-4	ONCOR ELECTRIC DELIVERY SR SEC NTS REG				2FE	16,584,414	132.0350	19,752,451	14,960,000	16,350,945	0	(33,651)	0	0	7.000	6.189	MN	174,533	1,047,200	01/15/2004	05/01/2032
684181-AA-8	ORANGE COGEN. FUND CORP SR SEC 144A			2	2FE	3,205,600	105.6560	3,386,909	3,205,600	3,205,600	0	0	0	0	8.175	8.259	MJSD	11,647	262,058	03/21/1997	03/15/2022
69073T-AQ-6	OWENS-BROCKWAY SERIES 144A				3FE	1,051,403	93.0000	976,500	1,050,000	1,049,886	0	(1,517)	0	0	3.000	2.990	JD	2,625	30,000	09/13/2011	06/01/2015
69320D-AA-7	PC FINANCIAL PARTNERSHIP BASIC				2FE	10,980,750	108.0690	11,887,623	11,000,000	10,993,603	0	2,022	0	0	5.000	5.022	MN	70,278	550,000	02/24/2005	11/15/2014
693304-AG-2	PECO ENERGY CO FMB				1FE	964,050	126.7700	1,267,695	1,000,000	968,214	0	650	0	0	5.900	6.164	MN	9,833	59,000	06/28/2004	05/01/2034
693304-AL-1	PECO ENERGY CO				1FE	9,219,015	118.0910	10,037,693	8,500,000	9,059,708	0	(78,098)	0	0	5.350	4.129	MS	151,583	454,750	11/23/2009	03/01/2018
693320-AN-3	PHH CORP				3FE	3,754,558	80.5000	3,119,375	3,875,000	3,758,901	0	1,795	0	0	4.000	5.136	MS	51,733	86,000	12/29/2011	09/01/2014
69349H-AB-3	PNM RESOURCES INC BASIC				3FE	1,757,875	110.5000	1,939,275	1,755,000	1,756,812	0	(440)	0	0	9.250	9.214	MN	20,743	162,338	09/17/2008	05/15/2015
693506-AQ-0	PPG INDUSTRIES DEBS				2FE	4,873,350	139.7990	6,989,950	5,000,000	4,922,762	0	5,036	0	0	9.000	9.251	MN	75,000	450,000	05/14/1991	05/01/2021
693506-AW-7	PPG INDUSTRIES NTS				2FE	4,672,800	120.0420	6,002,110	5,000,000	4,836,344	0	21,587	0	0	6.875	7.580	MN	57,292	343,750	07/19/2001	11/01/2017
693506-BA-4	PPG INDUSTRIES				2FE	20,282,152	105.4010	21,224,680	20,137,000	20,183,346	0	(36,260)	0	0	5.750	5.549	MS	340,931	1,157,878	03/03/2009	03/15/2013
693506-BB-2	PPG INDUSTRIES				2FE	53,051,162	120.9810	60,054,770	49,640,000	52,470,361	0	(394,452)	0	0	6.650	5.516	MS	971,979	3,301,060	10/18/2010	03/15/2018
693627-AJ-0	PSI ENERGY INC FMB				1FE	5,563,400	145.7450	7,287,265	5,000,000	5,378,820	0	(24,221)	0	0	8.850	7.750	JJ	204,042	442,500	03/05/2001	01/15/2022
693627-AK-7	PSI ENERGY INC				1FE	5,964,013	138.8630	8,331,792	6,000,000	5,967,779	0	570	0	0	8.310	8.365	MS	166,200	498,600	05/03/1999	09/01/2032
69363F-BD-3	PSI ENERGY INC SEC MTN				1FE	4,994,640	132.5980	6,629,880	5,000,000	4,996,596	0	203	0	0	8.240	8.250	FA	155,644	412,000	08/20/1992	08/22/2022
693659-AC-8	PVNGS II FNDG CORP SLOB			2	2FE	3,934,796	109.2790	4,323,077	3,956,000	3,949,024	0	1,428	0	0	8.000	8.052	JD	879	319,878	04/13/1993	12/30/2015
694032-AT-0	PACIFIC BELL DEBENTURES				1FE	28,136,315	125.8260	35,860,268	28,500,000	28,236,305	0	9,535	0	0	7.125	7.227	MS	597,906	2,030,625	10/20/1993	03/15/2026
694032-AV-5	PACIFIC BELL DEBS			1	1FE	15,659,538	107.7830	18,657,185	17,310,000	15,745,466	0	10,335	0	0	7.375	8.178	JJ	588,660	1,276,613	06/07/2000	07/15/2043
694032-AX-1	PACIFIC BELL DEBS			1	1FE	12,073,600	105.5910	14,782,684	14,000,000	12,330,503	0	25,486	0	0	6.625	7.741	AO	195,806	927,500	07/08/1994	10/15/2034
694308-GE-1	PACIFIC GAS & ELEC FMB				1FE	7,652,310	123.7840	9,902,712	8,000,000	7,690,109	0	6,094	0	0	6.050	6.377	MS	161,333	484,000	06/23/2004	03/01/2034
695114-BT-4	PACIFICORP 1ST MTG SEC'D				1FE	18,388,860	145.7190	26,229,474	18,000,000	18,333,110	0	(7,621)	0	0	7.700	7.516	MN	177,100	1,386,000	04/18/2002	11/15/2031
695114-BY-3	PACIFICORP BASIC				1FE	6,974,520	109.1820	7,642,705	7,000,000	6,992,016	0	2,784	0	0	4.950	4.997	FA	130,900	346,500	08/19/2004	08/15/2014
69512E-FF-7	PACIFICORP SEC MTN				1FE	5,000,000	136.1500	6,807,485	5,000,000	5,000,000	0	0	0	0	8.230	8.231	MS	137,167	411,500	01/20/1993	01/20/2023
69512E-FP-5	PACIFICORP SEC MTN				1FE	4,063,320	136.1500	5,445,988	4,000,000	4,040,640	0	(2,175)	0	0	8.230	8.090	MS	109,733	329,200	01/29/1993	01/20/2023
695160-AA-9	PACKAGING DYNAMICS CORP 144A			1	4FE	1,315,594	100.0000	1,290,000	1,290,000	1,310,412	0	(5,182)	0	0	8.750	8.158	FA	47,031	56,438	01/27/2011	02/01/2015
695459-AD-9	PAETEC HOLDING CORP				3FE	3,135,000	108.0000	3,240,000	3,000,000	3,117,604	0	(16,468)	0	0	8.875	7.980	JD	740	274,049	11/29/2010	06/30/2017

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
69563A-GD-7	PAINE WEBBER GROUP SR NTS SERIES C				1FE	2,062,678	114.0110	1,938,185	1,700,000	1,875,670	0	(28,979)	0	0	7.810	5.467	MS	44,257	132,770	04/28/2004	02/13/2017
69563A-HT-1	PAINE WEBBER GROUP SR NTS SERIES C				1FE	1,606,731	112.3980	1,528,613	1,360,000	1,488,376	0	(18,345)	0	0	7.390	5.467	MS	33,501	100,504	04/28/2004	10/16/2017
696429-AC-3	PALL CORP				2FE	17,593,802	113.2060	19,358,175	17,100,000	17,536,678	0	(42,492)	0	0	5.000	4.626	JD	38,000	855,000	08/30/2010	06/15/2020
700677-AN-7	PARK-OHIO INDUSTRIES IN			1	5FE	775,000	98.5000	763,375	775,000	775,000	0	0	0	0	8.125	8.125	AO	15,742	30,435	08/03/2011	04/01/2021
70109H-AH-8	PARKER - HANNIFIN CORP				1FE	19,858,579	117.5910	20,690,154	17,595,000	19,578,729	0	(253,188)	0	0	5.500	3.508	MN	123,654	967,725	02/23/2011	05/15/2018
70342@-AE-8	PATTERSON COMPANIES INC PRIVATE PLACEMENT				3Z	18,750,000	97.5490	18,290,400	18,750,000	18,750,000	0	0	0	0	3.590	3.590	JD	43,005	0	11/10/2011	12/08/2021
704549-AJ-3	PEABODY ENERGY CORP SERIES 144A				3FE	2,300,000	102.0000	2,346,000	2,300,000	2,300,000	0	0	0	0	6.000	6.000	MN	17,633	0	11/07/2011	11/15/2018
705322-AD-7	PEDERNALES ELEC CO-OP SR SUB 93-A MTG 144A (AMBAC)			2	1FE	20,000,000	130.1970	26,039,400	20,000,000	20,000,000	0	0	0	0	8.550	8.552	MN	218,500	1,710,000	01/21/1993	11/15/2020
705322-AJ-4	PEDERNALES ELEC CO-OP FMB SER 02-A 144A (MBIA)			2	1FE	15,000,000	115.7660	17,364,900	15,000,000	15,000,000	0	0	0	0	5.952	5.951	MN	114,080	892,800	10/10/2002	11/15/2022
707882-AC-0	PENN VIRGINIA CORP			1	4FE	1,843,000	93.0000	1,767,000	1,900,000	1,846,115	0	3,115	0	0	7.250	7.767	AO	29,081	69,640	06/23/2011	04/15/2019
70788A-AA-6	PENN VIRGINIA RESOURCE			1	4FE	298,625	100.5000	301,500	300,000	298,837	0	135	0	0	8.250	8.330	AO	5,225	24,750	07/01/2010	04/15/2018
708160-BL-9	J C PENNEY CO INC BNDS				3FE	2,520,000	89.5000	2,685,000	3,000,000	2,519,160	0	(1,285)	479,554	0	7.625	7.625	MS	76,250	228,750	02/20/1997	03/01/2097
713291-AH-5	PEPCO HOLDINGS INC BASIC				2FE	11,661,300	123.6600	12,366,030	10,000,000	11,455,145	0	(34,212)	0	0	7.450	6.191	FA	281,444	745,000	09/21/2004	08/15/2032
71343P-AB-7	PEPSIAMERICAS INC BASIC				1FE	29,754,600	115.3820	34,614,570	30,000,000	29,871,686	0	20,286	0	0	5.000	5.092	MN	191,667	1,500,000	05/11/2005	05/15/2017
71343P-AC-5	PEPSIAMERICAS INC BASIC				1FE	9,628,326	121.8700	12,887,721	10,575,000	9,695,592	0	16,497	0	0	5.500	6.177	MN	74,319	581,625	07/18/2007	05/15/2035
713448-BJ-6	PEPSICO INC BASIC				1FE	12,545,897	135.0070	15,743,120	11,661,000	12,327,632	0	(75,475)	0	0	7.900	6.830	MN	153,537	921,219	11/21/2008	11/01/2018
714290-B@-1	Perrigo Company Private Placement				2	8,000,000	113.6040	9,088,288	8,000,000	8,000,000	0	0	0	0	5.450	5.450	AO	73,878	436,000	04/09/2010	04/30/2020
716495-AH-9	PETROHAWK ENERGY CORP			1	2FE	340,900	111.2500	411,625	370,000	352,256	0	5,489	0	0	10.500	12.737	FA	16,188	38,850	10/22/2009	08/01/2014
716495-AN-6	PETROHAWK ENERGY CORP			1	2FE	2,485,000	110.0000	2,733,500	2,485,000	2,485,000	0	0	0	0	6.250	6.250	JD	12,943	82,402	09/20/2011	06/01/2019
716747-AA-8	PETROPOWER I FUNDING TRUST NT 144A			1	2FE	103,290	100.9760	104,298	103,290	103,290	0	0	0	0	7.360	7.360	FA	2,872	7,602	02/09/1996	02/15/2014
717081-DB-6	PFIZER INC				1FE	14,984,850	123.3910	18,508,605	15,000,000	14,987,924	0	1,292	0	0	6.200	6.214	MS	273,833	930,000	03/17/2009	03/15/2019
71713U-AW-2	PHARMACIA CORPORATION DEBS				1FE	5,011,023	130.7910	5,741,738	4,390,000	4,895,159	0	(17,660)	0	0	6.600	5.543	JD	24,145	289,740	02/20/2004	12/01/2028
72018Q-AC-5	PIEDMONT NATURAL GAS MTN'S				1FE	14,420,700	146.8780	20,562,892	14,000,000	14,289,045	0	(13,212)	0	0	8.450	8.181	JJ	591,500	1,183,000	08/02/1995	09/19/2024
72018Q-AD-3	PIEDMONT NATURAL GAS MTN'S				1FE	7,000,000	137.3260	9,612,827	7,000,000	7,000,000	0	0	0	0	7.400	7.402	JJ	259,000	518,000	10/03/1995	10/03/2025
72018Q-AE-1	PIEDMONT NATURAL GAS MTN				1FE	5,203,600	137.3230	6,866,140	5,000,000	5,150,044	0	(5,545)	0	0	7.500	7.168	JJ	187,500	375,000	11/21/1996	10/09/2026
72147K-AB-4	PILGRIM'S PRIDE CORP			1	5FE	2,385,152	94.0000	2,288,900	2,435,000	2,385,401	0	249	0	0	7.875	8.264	JD	8,523	0	12/15/2011	12/15/2018
723787-AB-3	PIONEER NATURAL RESOURCES SR UNSEC'D CO GTY				3FE	7,660,060	114.3240	8,002,652	7,000,000	7,538,897	0	(18,975)	0	0	7.200	6.422	JJ	232,400	504,000	03/22/2004	01/15/2028
723787-AE-7	PIONEER NATURAL RESOURCES SR NTS				3FE	4,089,340	108.8290	4,462,001	4,100,000	4,095,078	0	921	0	0	5.875	5.906	JJ	111,070	240,875	07/15/2004	07/15/2016
723787-AF-4	PIONEER NATURAL RESOURCES				3FE	3,996,120	113.0980	4,523,904	4,000,000	3,997,568	0	297	0	0	6.875	6.887	MN	45,833	275,000	04/26/2006	05/01/2018
725143-AA-9	PITTSBURGH GLASS WORKS 144A			1	4FE	450,000	96.2500	433,125	450,000	450,000	0	0	0	0	8.500	8.500	AO	8,075	19,125	04/08/2011	04/15/2016
726505-AK-6	PLAINS EXPLORATION & PROD			1	4FE	500,000	105.0000	525,000	500,000	500,000	0	0	0	0	6.625	6.625	MN	5,521	19,507	03/24/2011	05/01/2021
727610-AE-7	PLASTIPAK HOLDINGS INC 144A			1	4FE	469,147	110.5000	530,400	480,000	470,871	0	735	0	0	10.625	11.000	FA	19,267	51,000	07/23/2009	08/15/2019
731745-AK-1	POLYMER GROUP, INC. 144A			1	4FE	650,000	103.5000	672,750	650,000	650,000	0	0	0	0	7.750	7.750	FA	20,990	25,607	01/13/2011	02/01/2019
73651H-AV-3	PORTLAND GEN ELEC CO SEC MTN				1FE	5,000,000	144.7590	7,237,940	5,000,000	5,000,000	0	0	0	0	9.310	9.313	AO	98,272	465,500	08/12/1991	08/11/2021
73763H-AS-5	POTLATCH CORP MTN				3FE	5,000,000	102.7500	5,137,500	5,000,000	5,000,000	0	0	0	0	8.800	8.802	JD	36,667	440,000	01/27/1992	02/01/2016
73763H-AW-6	POTLATCH CORP MTN				3FE	5,000,000	101.7500	5,087,500	5,000,000	5,000,000	0	0	0	0	8.875	8.877	JD	36,979	443,750	02/04/1992	02/05/2018
74005P-AP-9	PRAXAIR, INC				1FE	20,113,485	115.3550	21,098,466	18,290,000	19,734,240	0	(249,230)	0	0	5.200	3.522	MS	280,040	951,080	09/29/2010	03/15/2017
74005P-AU-8	PRAXAIR, INC				1FE	15,215,203	114.3600	15,667,265	13,700,000	15,193,109	0	(22,094)	0	0	4.500	2.888	FA	232,900	144,000	12/07/2011	08/15/2019
74005P-AZ-7	PRAXAIR INC				1FE	8,925,570	102.3370	9,210,294	9,000,000	8,927,614	0	2,044	0	0	3.000	3.097	MS	86,250	0	08/31/2011	09/01/2021
74139E-AC-2	PRETIUM PGK LLC/FIN INC			1	4FE	2,000,000	98.0000	1,960,000	2,000,000	2,000,000	0	0	0	0	11.500	11.500	AO	57,500	0	12/12/2011	04/01/2016
742741-AA-9	PROCTER & GAMBLE ESOP DEB			2	1FE	31,411,053	134.5840	35,953,571	26,714,595	29,818,916	0	(316,809)	0	0	9.360	6.568	JJ	1,250,243	2,500,486	11/24/2008	08/01/2020
74308T-AA-8	PRODUCTION RES GROUP SERIES 144A			1	4FE	519,375	91.5000	457,500	500,000	517,732	0	(1,643)	0	0	8.875	8.044	MN	7,396	24,160	04/29/2011	05/01/2017
743263-AE-5	PROGRESS ENERGY INC BASIC				2FE	23,897,000	142.0080	28,401,540	20,000,000	23,358,716	0	(88,993)	0	0	7.750	6.236	MS	516,667	1,550,000	09/17/2004	03/01/2031
74340X-AL-5	PROLOGIS LP				2FE	4,669,636	113.5580	5,535,943	4,875,000	4,685,464	0	15,828	0	0	7.625	8.525	JJ	185,859	185,859	06/03/2011	07/01/2017
744331-AF-6	PRUDENTIAL FNDG CORP NOTES 144A				1FE	22,682,565	110.6720	29,327,948	26,500,000	23,876,492	0	127,055	0	0	6.750	8.059	MS	526,688	1,788,750	04/16/2001	09/15/2023
744516-AA-3	PUB SVC OF NORTH CAROLINA SR DEBS				1FE	10,000,000	129.6870	12,968,670	10,000,000	10,000,000	0	0	0	0	6.990	6.990	JJ	322,317	699,000	01/16/1996	01/15/2026
744567-CN-6	PUB SVC ELEC & GAS FRMBS				1FE	10,165,750	148.5740	14,857,400	10,000,000	10,100,624	0	(6,652)	0	0	9.250	9.088	JD	77,083	925,000	10/22/1991	06/01/2021
744567-EA-2	PUB SVC ELEC & GAS FRMBS (MBIA)				1FE	8,003,946	146.0220	11,141,501	7,630,000	7,861,460	0	(15,304)	0	0	9.250	8.770	JD	58,815	705,775	10/25/1994	06/01/2021
74531E-AA-0	PUGET SOUND ENERGY SR NOTES MTN SER A				1FE	11,052,500	132.2850	14,551,317	11,000,000	11,042,667	0	(1,402)	0	0	7.020	6.980	MS	227,370	772,200	09/18/2002	12/01/2027
74531E-AB-8	PUGET SOUND ENERGY FMB SERIES A				1FE	5,018,000	123.2930	6,164,625	5,000,000	5,010,012	0	(1,120)	0	0	6.740	6.703	MS	99,228	337,000	09/16/2002	06/15/2018
748356-AA-0	QUESTAR CORP				1FE	2,994,930	102.1790	3,065,361	3,000,000	2,995,982	0	1,029	0	0	2.750	2.785	FA	34,375	52,021	12/07/2010	02/01/2016
74837R-AC-8	QUICKSILVER RESOURCES IN			1	4FE	1,877,350	99.5000	1,955,175	1,965,000	1,912,591	0	9,766	0	0	7.125	7.866	AO	35,002	140,006	09/09/2008	04/01/2016
74842@-AA-3	QUIKRETE HOLDING PRIVATE PLACEMENT				2	10,000,000	110.5930	11,059,280	10,000,000	10,000,000	0	0	0	0	5.830	5.830	JD	25,911	583,000	11/04/2009	12/15/2019
74913G-AW-5	QWEST CORP				2FE	930,319	114.5370	1,145,373	1,000,000	948,324	0	9,161	0	0	8.375	9.870	MN	13,958	83,750	12/18/2009	05/01/2016
749555D-AB-7	AEP GENERATING CO			2	2FE	2,259,444	121.2230	2,833,110	2,337,106	2,283,873	0	2,568	0	0	9.820	10.170	JD	15,300	229,504	09/05/1990	12/07/2022

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
74955E-AA-7	INDIANA-MICHIGAN PWR CO RGS FUNDING			2	2FE	8,149,666	120.1910	9,980,501	8,303,867	8,197,732	0	5,091	0	0	9.810	10.004	JD	54,307	814,609	08/28/1990	12/07/2022
74955E-AB-5	INDIANA-MICHIGAN PWR CO RGS FUNDING			2	2FE	5,805,558	121.2230	6,917,500	5,706,425	5,773,728	0	(3,364)	0	0	9.820	9.643	JD	37,358	560,371	06/27/1991	12/07/2022
74959G-AC-4	REYNOLDS GRP ISS/REYNOLD SERIES 144A			1	5FE	850,000	95.0000	807,500	850,000	850,000	0	0	0	0	9.000	9.000	AO	16,150	76,500	10/06/2010	04/15/2019
74973W-AA-5	RTI INTERNATIONAL METALS INC				4	1,348,153	100.1250	1,326,656	1,325,000	1,346,670	0	(1,484)	0	0	3.000	2.554	JD	3,313	18,000	12/14/2011	12/01/2015
751028-AA-9	RALCORP HOLDINGS CORP 144A			1	2	13,748,700	120.3200	16,844,786	14,000,000	13,805,952	0	21,876	0	0	7.290	7.560	FA	385,560	1,020,600	04/28/2009	08/15/2018
751028-D#-5	RALCORP HOLDINGS PRIVATE PLACEMENT				2	10,650,000	120.0330	12,783,472	10,650,000	10,650,000	0	0	0	0	7.450	7.450	MN	72,731	793,425	04/23/2009	05/28/2019
751277-AS-3	RALSTON PURINA DEBS				1FE	23,149,693	142.2910	28,458,260	20,000,000	22,490,023	0	(113,280)	0	0	7.875	6.555	JD	70,000	1,575,000	10/15/2001	06/15/2025
755111-AF-8	RAYTHEON COMPANY DEB				1FE	15,149,168	132.5370	15,758,590	11,890,000	15,074,075	0	(75,093)	0	0	7.200	4.752	FA	323,408	428,040	06/07/2011	08/15/2027
755111-AU-5	RAYTHEON COMPANY DEBS				1FE	1,079,770	123.7000	1,237,003	1,000,000	1,055,849	0	(6,454)	0	0	6.400	5.425	JD	2,844	64,000	12/21/2007	12/15/2018
755111-BR-1	RAYTHEON COMPANY				1FE	9,822,288	109.8400	10,105,252	9,200,000	9,757,542	0	(58,119)	0	0	4.400	3.535	FA	152,924	404,800	11/15/2010	02/15/2020
755111-BT-7	RAYTHEON COMPANY				1FE	55,274,923	100.7790	58,431,432	57,980,000	55,489,206	0	207,412	0	0	3.125	3.698	AO	382,507	1,634,800	06/02/2011	10/15/2020
756109-AE-4	REALTY INCOME CORP NTS				2FE	4,975,450	103.0650	5,153,260	5,000,000	4,996,327	0	2,877	0	0	5.375	5.439	MS	79,132	268,750	03/05/2003	03/15/2013
758202-AF-2	REED ELSEVIER CAPITAL				2FE	29,923,200	111.5720	33,471,600	30,000,000	29,965,052	0	15,257	0	0	7.750	7.813	JJ	1,072,083	2,325,000	01/13/2009	01/15/2014
75820Q-AC-6	REED ELSEVIER CAPITAL				2FE	10,980,400	112.4330	11,243,330	10,000,000	10,802,306	0	(36,496)	0	0	7.500	6.588	MN	95,833	750,000	05/08/2006	05/15/2025
758766-AE-9	REGAL ENTERTAINMENT GRP			1	4FE	2,100,450	107.2500	2,155,725	2,010,000	2,087,724	0	(12,726)	0	0	9.125	8.105	FA	69,289	168,838	02/10/2011	08/15/2016
758940-AG-5	REGIONS FINANCIAL NTS				3FE	10,473,225	100.2500	10,526,250	10,500,000	10,498,682	0	3,416	0	0	6.375	6.410	MN	85,531	669,375	05/09/2002	05/15/2012
764165-AB-2	RICHLAND TOWERS FD/MGMT 144A				3FE	350,000	102.1140	357,399	350,000	350,000	0	0	0	0	7.870	7.870	MON	1,224	19,970	03/17/2011	03/15/2016
771196-AQ-5	ROCHE HLDGS INC 144A				1FE	26,855,602	108.1800	29,264,935	27,052,000	26,961,248	0	38,612	0	0	5.000	5.166	MS	450,867	1,352,600	02/18/2009	03/01/2014
771196-AS-1	ROCHE HLDGS INC 144A				1FE	37,993,208	121.5410	46,914,942	38,600,000	38,130,537	0	50,567	0	0	6.000	6.213	MS	772,000	2,316,000	02/18/2009	03/01/2019
773903-AC-3	ROCKWELL INTL CORP DEB				1FE	10,140,862	97.8760	16,281,723	16,635,000	10,145,855	0	394	0	0	5.200	8.530	JJ	398,870	865,020	05/16/2000	01/15/2098
775371-AU-1	ROHM & HAAS CO DEBS				2FE	8,127,497	129.3660	8,486,410	6,560,000	7,842,311	0	(40,381)	0	0	7.850	6.028	JJ	237,454	514,960	02/13/2004	07/15/2029
783549-AZ-1	RYDER SYSTEM INC MTN				2FE	13,902,749	127.2350	18,254,391	14,347,000	14,011,824	0	13,184	0	0	6.950	7.216	JD	83,093	997,117	05/25/2006	12/01/2025
78355H-JH-3	RYDER SYSTEM INC DOMESTIC MTN MTN				2FE	6,266,210	101.6680	6,328,814	6,225,000	6,231,812	0	(14,528)	0	0	5.000	4.753	JD	13,833	311,250	07/09/2009	06/15/2012
78355H-JK-6	RYDER SYSTEM INC DOMESTIC MTN				2FE	11,894,750	114.9480	13,793,700	12,000,000	11,940,730	0	10,255	0	0	5.850	5.969	MN	117,000	702,000	01/23/2007	11/01/2016
78355H-JL-4	RYDER SYSTEM INC DOMESTIC MTN MTN				2FE	24,002,830	108.5310	24,962,130	23,000,000	23,556,962	0	(241,422)	0	0	5.850	4.654	MS	448,500	1,345,500	02/23/2010	03/01/2014
78355H-JM-2	RYDER SYSTEM INC DOMESTIC MTN MTN				2FE	8,667,296	105.1450	8,832,155	8,400,000	8,495,561	0	(78,081)	0	0	6.000	4.980	MS	168,000	504,000	10/02/2009	03/01/2013
78355H-JR-1	RYDER SYSTEM INC DOMESTIC MTN Domestic MTN				2FE	12,256,940	101.1890	12,142,680	12,000,000	12,242,000	0	(14,940)	0	0	3.500	3.087	JD	35,000	218,167	08/12/2011	06/01/2017
78412F-AM-6	SESI LLC SERIES 144A			1	3FE	3,125,000	105.0000	3,281,250	3,125,000	3,125,000	0	0	0	0	7.125	7.125	JD	15,462	0	11/21/2011	12/15/2021
78442F-AB-4	SLM CORP BASIC				2FE	13,726,100	100.5100	13,568,850	13,500,000	13,521,854	0	(32,134)	0	0	5.125	4.870	FA	238,313	691,875	08/12/2004	08/27/2012
78454L-AA-8	SM ENERGY CO 144A			1	4FE	600,000	104.0000	624,000	600,000	600,000	0	0	0	0	6.625	6.625	FA	15,017	20,758	01/31/2011	02/15/2019
78477J-AA-6	STHI HOLDING CORP SERIES 144A			1	4FE	2,000,000	102.7500	2,055,000	2,000,000	2,000,000	0	0	0	0	8.000	8.000	MS	47,111	75,556	08/11/2011	03/15/2018
786514-BA-6	SAFEWAY INC SR UNSEC'D DEBS				2FE	10,750,704	120.3220	12,212,683	10,150,000	10,669,323	0	(13,358)	0	0	7.250	6.766	FA	306,615	735,875	03/22/2005	02/01/2031
786514-BM-0	SAFEWAY INC				2FE	14,806,965	108.2210	15,692,089	14,500,000	14,659,753	0	(55,533)	0	0	5.625	5.170	FA	308,125	815,625	03/13/2009	08/15/2014
786514-BP-3	SAFEWAY INC BASIC				2FE	22,496,310	113.3830	23,810,367	21,000,000	22,270,485	0	(161,123)	0	0	6.350	5.084	FA	503,767	1,016,000	03/10/2011	08/15/2017
786514-BQ-1	SAFEWAY INC				2FE	5,191,150	110.1390	5,506,950	5,000,000	5,089,907	0	(37,436)	0	0	6.250	5.373	MS	92,014	312,500	02/26/2009	03/15/2014
786514-BR-9	SAFEWAY INC SWY Snr Unsec Deb				2FE	20,524,150	106.6870	21,337,300	20,000,000	20,446,074	0	(47,803)	0	0	5.000	4.649	FA	377,778	1,000,000	04/22/2010	08/15/2019
786514-BS-7	SAFEWAY INC BASIC				2FE	20,146,000	98.7530	19,750,560	20,000,000	20,129,519	0	(12,316)	0	0	3.950	3.861	FA	298,444	816,333	08/11/2010	08/15/2020
790849-AF-0	ST JUDE MEDICAL INC				1FE	10,650,500	114.1970	11,419,650	10,000,000	10,603,964	0	(46,536)	0	0	4.875	3.939	JJ	224,792	243,750	05/24/2011	07/15/2019
790849-AH-6	ST JUDE MEDICAL INC				1FE	6,898,981	103.1510	6,988,467	6,775,000	6,897,399	0	(1,551)	0	0	2.500	2.030	JJ	78,101	38,021	12/08/2011	01/15/2016
795770-AN-6	SALTON SEA FUNDING CORP SERIES F			2	2FE	2,107,314	109.7530	2,312,480	2,106,985	2,107,149	0	(29)	0	0	7.475	7.471	MN	13,562	157,497	07/19/2006	11/30/2018
80007P-AH-2	SANDRIDGE ENERGY INC SERIES 144A			1	4FE	1,055,000	107.0000	1,070,000	1,000,000	1,042,456	0	(10,491)	0	0	9.875	8.402	MN	12,618	98,750	10/07/2010	05/15/2015
806605-AG-6	SCHERING-PLOUGH NTS				1FE	38,557,241	137.8040	50,897,907	36,935,000	38,370,610	0	(30,853)	0	0	6.500	5.327	JD	200,065	2,400,775	09/16/2004	12/01/2033
806605-AJ-0	SCHERING-PLOUGH BASIC			1	1FE	36,549,650	122.5940	42,907,830	35,000,000	36,276,060	0	(200,535)	0	0	6.000	5.222	MS	618,333	2,100,000	06/23/2010	09/15/2017
80874Y-AG-5	SCIENTIFIC GAMES INTERNA			1	4FE	580,907	106.0000	625,400	590,000	582,342	0	554	0	0	9.250	9.474	JD	2,426	54,575	05/27/2010	06/15/2017
810186-AJ-5	SCOTTS COMPANY 144A			1	4FE	4,000,000	101.5000	4,060,000	4,000,000	4,000,000	0	0	0	0	6.625	6.625	JD	11,778	264,264	12/13/2010	12/15/2020
81211K-AJ-9	SEALED AIR CORP NTS 144A				4FE	59,798	103.9260	62,356	60,000	59,962	0	23	0	0	5.625	5.669	JJ	1,556	3,375	06/26/2003	07/15/2013
81413P-AG-0	SECURITY CAPITAL CORP SR NTS				1FE	11,010,118	128.6540	13,991,112	10,875,000	10,983,947	0	(3,634)	0	0	7.700	7.589	JD	37,217	837,375	09/17/2002	06/15/2028
816391-AD-8	SELKIRK COGEN FUNDING CORP FMB			2	3FE	1,295,297	101.2720	1,311,774	1,295,297	1,295,297	0	0	0	0	8.980	8.846	JD	1,616	116,318	05/09/1994	06/26/2012
817082-AF-7	SENECA GAMING CORP 144A				4FE	2,650,000	97.7500	2,590,375	2,650,000	2,650,000	0	0	0	0	8.250	8.250	JD	18,219	226,520	11/29/2010	12/01/2018
824348-AN-6	SHERWIN-WILLIAMS CO				1FE	10,551,730	105.3730	11,064,134	10,500,000	10,533,065	0	(10,551)	0	0	3.125	3.013	JD	14,583	328,125	03/15/2010	12/15/2014
82459A-AA-9	SHINGLE SPRINGS TRIBAL GAMING SERIES 144A			1	5FE	189,275	56.5000	189,275	335,000	189,275	0	19,065	60,983	0	9.375	16.514	JD	1,396	31,406	06/22/2007	06/15/2015
828807-BZ-9	SIMON PROPERTY GROUP L				1FE	21,718,216	114.8010	21,754,695	18,950,000	21,285,972	0	(314,453)	0	0	6.125	3.931	MN	99,948	1,160,688	08/09/2010	05/30/2018
828807-CH-8	SIMON PROPERTY GROUP L			1	1FE	7,482,600	102.1430	7,660,740	7,500,000	7,482,871	0	271	0	0	2.800	2.847	JJ	26,250	0	11/10/2011	01/30/2017
832248-AR-9	SMITHFIELD FOODS INC				4FE	1,280,053	122.6250	1,716,750	1,400,000	1,349,425	0	30,539	0	0	4.000	6.556	JD	156	56,000	08/03/2010	06/30/2013
833034-AE-1	SNAP-ON INC BASIC				1FE	3,879,120	109.8860	4,395,444	4,000,000	3,920,929	0	13,100	0	0	5.500	5.960	JJ	101,444	220,000	07/31/2008	01/15/2017
833034-AH-4	SNAP-ON INC				1FE	19,274,380	121.3230	21,474,136	17,700,000	19,106,483	0	(110,659)	0	0	6.125	5.072	MS	361,375	1,084,125	09/02/2010	09/01/2021

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Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
833034-AJ-0	SNAP-ON INC				1FE	16,196,034	107.5740	17,147,280	15,940,000	16,172,180	0	(23,853)	0	0	4.250	3.975	JJ	312,380	397,061	05/03/2011	01/15/2018
834376-AK-1	SOLUTIA INC				4FE	250,000	109.2500	273,125	250,000	250,000	0	0	0	0	8.750	8.750	MN	3,646	21,875	10/09/2009	11/01/2017
84263P-AC-4	SOUTHERN CONN GAS				1	8,700,000	134.3610	11,689,424	8,700,000	8,700,000	0	0	0	0	7.950	7.950	FA	261,290	691,650	02/26/2009	08/03/2026
84326@-AB-5	SOUTHERN LNG INC PRIVATE PLACEMENT				2FE	14,000,000	123.7340	17,322,718	14,000,000	14,000,000	0	0	0	0	9.750	9.720	FA	458,792	1,365,000	02/06/2009	02/24/2016
843452-BC-6	SOUTHERN NAT GAS SERIES 144A				2FE	998,340	114.2870	1,142,872	1,000,000	999,018	0	155	0	0	5.900	5.922	AO	14,750	59,000	03/14/2007	04/01/2017
843646-AF-7	SOUTHERN POWER CO BASIC				2FE	28,433,162	109.4380	29,110,402	26,600,000	27,919,134	0	(332,016)	0	0	4.875	3.374	JJ	597,946	1,053,000	02/07/2011	07/15/2015
844030-AA-4	SOUTHERN UNION CO UNSEC'D SR NTS				2FE	10,584,950	117.6360	11,763,640	10,000,000	10,436,235	0	(22,286)	0	0	7.600	7.057	FA	316,667	760,000	04/24/2003	02/01/2024
844030-AC-0	SOUTHERN UNION CO UNSEC'D SR NTS				2FE	10,724,100	118.7490	11,874,900	10,000,000	10,618,580	0	(15,895)	0	0	8.250	7.611	MN	105,417	825,000	01/30/2003	11/15/2029
844730-AG-6	SOUTHTRUST CORP NTS				1FE	2,246,490	106.5820	2,398,088	2,250,000	2,248,985	0	375	0	0	5.800	5.820	JD	5,800	130,500	05/19/2004	06/15/2014
8447HE-AA-4	SOUTHTRUST BK ATLANTA MTN				1FE	1,043,160	122.4510	1,224,508	1,000,000	1,030,297	0	(1,295)	0	0	7.740	7.380	MN	9,890	77,400	05/24/1995	05/15/2025
844895-AS-1	SOUTHWEST GAS CORP BASIC				2FE	5,715,627	102.2610	5,092,593	4,980,000	5,026,072	0	(120,359)	0	0	7.625	5.067	MN	48,520	379,725	06/23/2005	05/15/2012
847788-AQ-9	SPEEDWAY MOTORSPORTS INC			1	3FE	545,000	101.0000	550,450	545,000	545,000	0	0	0	0	6.750	6.750	FA	15,328	18,189	05/16/2011	02/01/2019
85171R-AA-2	SPRINGLEAF FINANCE CORP MTN				4FE	470,000	72.0000	360,000	500,000	471,771	0	1,771	0	0	6.900	8.115	JD	1,533	17,250	07/06/2011	12/15/2017
852060-AD-4	SPRINT CAP CORP				4FE	26,121,889	71.3750	18,149,949	25,429,000	26,030,013	0	(18,895)	0	0	6.875	6.640	MN	223,387	1,748,244	05/09/2006	11/15/2028
852862-AB-7	STANADYNE CORP			1	5FE	2,080,000	85.0000	1,700,000	2,000,000	2,009,021	0	(13,521)	0	0	10.000	9.235	FA	75,556	200,000	03/30/2005	08/15/2012
855030-AH-5	STAPLES BASIC				2FE	3,993,825	104.1860	3,906,983	3,750,000	3,810,387	0	(77,222)	0	0	7.375	5.150	AO	69,141	276,563	07/09/2009	10/01/2012
855030-AJ-1	STAPLES BASIC				2FE	47,587,065	114.3470	48,651,303	42,547,000	45,011,406	0	(1,111,900)	0	0	9.750	6.642	JJ	1,912,842	4,148,333	08/31/2009	01/15/2014
857689-AZ-6	STATION CASINOS INC.			1	6*	0	0.0000	0	1,750,000	0	0	0	0	0	6.625	0.000	MS	0	0	11/29/2006	03/15/2018
86664R-AB-2	SUN CANADA FINL CO SUB NOTE 144A				1FE	28,422,765	114.2650	32,565,611	28,500,000	28,474,875	0	5,307	0	0	7.250	7.276	JD	91,833	2,066,250	12/14/1995	12/15/2015
86881R-AA-1	SURGICAL CARE AFFILIATES SERIES 144A			1	5FE	1,202,929	99.7500	1,199,922	1,202,929	1,202,929	0	0	0	0	8.875	8.908	JJ	49,228	106,760	07/15/2009	07/15/2015
87158X-AA-2	SYNCREON GLOBAL IRE/FIN SERIES 144A				4FE	859,938	92.2500	784,125	850,000	859,568	0	(648)	0	0	9.500	9.256	MN	13,458	80,750	04/01/2011	05/01/2018
87255M-AA-8	TL ACQUISITIONS INC SERIES 144A			1	5FE	7,157,490	71.7500	5,201,875	7,250,000	7,204,069	0	12,196	0	0	10.500	10.750	JJ	351,021	761,250	06/22/2007	01/15/2015
87305Q-BU-4	TTX CORP NTS 144A				2FE	9,990,200	109.8080	10,980,800	10,000,000	9,997,093	0	1,094	0	0	5.625	5.638	JD	46,875	562,500	06/01/2004	06/01/2014
87305Q-BW-0	TTX CORP SERIES 144A				2FE	8,245,800	107.9120	8,093,400	7,500,000	8,063,008	0	(168,941)	0	0	4.900	2.421	MS	122,500	367,500	11/29/2010	03/01/2015
87305Q-BX-8	TTX CORP 144A				2FE	14,927,700	100.6400	15,096,060	15,000,000	14,996,980	0	11,831	0	0	5.000	5.083	AO	187,500	750,000	04/04/2005	04/01/2012
875127-AV-4	TAMPA ELECTRIC				2FE	10,175,200	132.5870	13,258,730	10,000,000	10,165,223	0	(2,761)	0	0	6.550	6.415	MN	83,694	655,000	07/10/2007	05/15/2036
87612E-AV-8	TARGET CORP				1FE	30,142,600	110.4790	33,143,820	30,000,000	30,125,881	0	(12,424)	0	0	3.875	3.816	JJ	536,042	1,159,271	08/05/2010	07/15/2020
87875U-AH-5	TECO FINANCE INC BASIC				2FE	2,845,384	118.7320	3,281,741	2,764,000	2,819,553	0	(7,699)	0	0	6.572	6.157	MN	30,275	181,650	05/13/2008	11/01/2017
879240-AX-7	TELECOMMUNICATIONS INC DEBS				2FE	5,314,350	110.0480	5,502,415	5,000,000	5,050,244	0	(28,962)	0	0	7.875	7.192	FA	164,063	393,750	03/03/1998	08/01/2013
88031R-AA-6	TENASKA ALABAMA II PART SR SEC'D BONDS 144A			2	2FE	1,147,890	106.4950	1,222,446	1,147,890	1,147,890	0	0	0	0	6.125	6.172	MJSD	195	70,308	06/30/2004	03/30/2023
880394-AB-7	TENNECO PACKAGING DEBS				5FE	17,951,608	67.5000	12,254,625	18,155,000	17,997,512	0	5,944	0	0	7.950	8.055	JD	64,148	1,443,323	11/05/1999	12/15/2025
880394-AD-3	TENNECO PACKAGING DEBS				5FE	8,973,600	80.0000	8,973,600	11,217,000	8,973,600	0	(7,814)	3,310,702	0	8.125	6.356	JD	40,506	911,381	06/23/2005	06/15/2017
880394-AE-1	TENNECO PACKAGING DEBS				5FE	4,980,518	69.0000	3,450,000	5,000,000	4,984,128	0	497	0	0	8.375	8.412	AO	88,403	418,750	11/05/1999	04/15/2027
880451-AT-6	TENNESSEE GAS PIPELINE				2FE	263,753	119.0600	297,650	250,000	255,696	0	(871)	0	0	7.500	6.974	AO	4,688	18,750	01/27/1998	04/01/2017
881609-AT-8	TESORO PETROLEUM CORP			1	3FE	797,038	102.5000	958,375	935,000	838,295	0	13,356	0	0	6.500	8.952	JD	5,065	60,775	08/14/2008	06/01/2017
881609-AW-1	TESORO PETROLEUM CORP			1	3FE	1,408,954	112.2500	1,571,500	1,400,000	1,405,416	0	(1,924)	0	0	9.750	9.568	JD	11,375	136,500	10/05/2009	06/01/2017
883556-AX-0	THERMO FISHER SCIENTIFIC				1FE	26,300,181	111.7350	26,704,761	23,900,000	26,255,157	0	(45,024)	0	0	4.500	3.247	MS	358,500	222,075	11/10/2011	03/01/2021
883556-AZ-5	THERMO FISHER SCIENTIFIC			1	1FE	22,424,700	104.4400	22,976,888	22,000,000	22,411,886	0	(12,814)	0	0	3.600	3.366	FA	297,000	0	09/08/2011	05/15/2021
884315-AG-7	THOMAS & BETTS CORP				2FE	9,918,600	109.2680	10,926,780	10,000,000	9,929,107	0	5,216	0	0	5.625	5.720	MN	71,875	562,500	11/16/2009	11/15/2021
88633P-AB-0	TICKETMASTER ONLINE-CITY - B			1	4FE	1,581,387	106.5000	1,688,025	1,585,000	1,582,357	0	424	0	0	10.750	10.797	FA	70,995	170,388	08/11/2009	08/01/2016
887315-AM-1	TIME WARNER COMPANIES INC DEB				2FE	14,053,264	136.7860	17,282,898	12,635,000	13,628,378	0	(53,889)	0	0	9.150	8.064	FA	481,709	1,156,103	07/21/2000	02/01/2023
88731E-AJ-9	TIME WARNER SR NTS				2FE	23,867,000	131.0720	26,214,420	20,000,000	23,706,566	0	(53,259)	0	0	8.375	6.717	JJ	772,361	1,256,250	05/19/2011	07/15/2033
88732J-AV-0	TIME WARNER CABLE				2FE	10,973,350	104.7930	11,527,208	11,000,000	10,984,041	0	4,802	0	0	3.500	3.550	FA	160,417	385,000	02/10/2010	02/01/2015
88732J-AW-8	TIME WARNER CABLE				2FE	50,139,143	109.5630	55,055,508	50,250,000	50,188,077	0	6,567	0	0	5.000	5.014	FA	1,046,875	2,387,500	03/16/2011	02/01/2020
88732J-AX-6	TIME WARNER CABLE			1	2FE	14,252,306	102.6900	15,578,073	15,170,000	14,313,572	0	61,265	0	0	4.125	4.900	FA	236,399	312,881	03/17/2011	02/15/2021
88830M-AF-9	TITAN INTERNATIONAL INC			1	4FE	1,000,000	104.0000	1,040,000	1,000,000	1,000,000	0	0	0	0	7.875	7.875	AO	19,688	39,375	08/04/2011	10/01/2017
890027-AA-3	TOMKINS LLC/ TOMKINS INC			1	4FE	270,000	110.8750	299,363	270,000	270,000	0	0	0	0	9.000	9.000	AO	6,075	0	11/22/2011	10/01/2018
891490-AS-3	TOSCO CORP NOTES				1FE	10,030,150	151.7360	15,173,580	10,000,000	10,029,142	0	(158)	0	0	7.900	7.875	JJ	395,000	790,000	08/15/1997	01/01/2047
893647-AP-2	TRANSDIGM INC			1	4FE	2,775,000	107.5000	2,983,125	2,775,000	2,775,000	0	0	0	0	7.750	7.750	JD	9,558	107,531	09/15/2011	12/15/2018
89407#-AF-5	TRANSWSTRN PIPE PRIVATE PLACEMENT				2	12,500,000	110.2330	13,779,150	12,500,000	12,500,000	0	0	0	0	5.360	5.360	JD	40,944	670,000	11/13/2009	12/09/2020
896522-AF-6	TRINITY INDUSTRIES				3FE	3,152,819	97.7500	3,763,375	3,850,000	3,176,359	0	12,395	0	0	3.875	5.120	JD	12,432	137,078	09/28/2011	06/01/2036
900262-AR-7	TURNER BROADCASTING SYSTEM /TURNER BROADCAST SR NOTES				2FE	1,523,263	110.1810	1,608,637	1,460,000	1,470,703	0	(6,480)	0	0	8.375	7.847	JJ	61,138	122,275	03/02/2000	07/01/2013
902120-AD-6	TYCO LABORATORIES INC		E		2FE	8,813,240	128.6720	10,293,736	8,000,000	8,523,359	0	(30,776)	0	0	9.500	8.532	MN	126,667	760,000	05/11/1995	05/01/2022
902917-AH-6	WASTE MANAGEMENT INC UNSEC'D SR NTS				2FE	5,191,200	125.3810	6,269,030	5,000,000	5,159,755	0	(5,173)	0	0	7.000	6.678	JJ	161,389	350,000	06/25/2004	07/15/2028
90320W-AA-1	UPMC HEALTH SYSTEM SERIES 11-B				1FE	30,000,000	101.4290	30,428,700	30,000,000	30,000,000	0	0	0	0	3.853	3.853	JD	99,536	0	11/23/2011	12/15/2021

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
903293-AV-0	USG CORP 144A				4FE	686,602	100.5000	703,500	700,000	692,233	0	2,509	0	0	9.750	10.250	FA	28,438	68,250	07/30/2009	08/01/2014
90333E-AC-2	USEC INC				5FE	7,501,156	46.3750	7,501,156	16,175,000	7,501,156	0	812,780	5,753,171	0	3.000	10.878	AO	121,313	461,625	09/30/2011	10/01/2014
904764-AH-0	UNILEVER CAPITAL NTS				1FE	9,676,150	131.1940	13,119,420	10,000,000	9,704,326	0	6,772	0	0	5.900	6.153	MN	75,389	590,000	07/24/2007	11/15/2032
904764-AK-3	UNILEVER CAPITAL BASIC				1FE	3,429,168	116.2960	3,621,457	3,114,000	3,382,354	0	(32,748)	0	0	4.800	3.426	FA	56,467	149,472	07/19/2010	02/15/2019
904851-AA-0	UNIONBANCAL CORPORATION NOTES				1FE	5,911,125	102.8860	5,894,356	5,729,000	5,772,546	0	(20,736)	0	0	5.250	4.838	JD	12,532	300,773	02/19/2004	12/16/2013
907818-AZ-1	UNION PACIFIC CORP BONDS				2FE	5,296,750	120.3500	6,017,510	5,000,000	5,188,026	0	(39,585)	0	0	7.000	5.949	FA	145,833	350,000	02/03/2009	02/01/2016
907818-CU-0	UNION PACIFIC CORP NTS				2FE	4,922,200	125.3980	6,269,910	5,000,000	4,930,802	0	1,375	0	0	6.250	6.367	MN	52,083	312,500	04/29/2004	05/01/2034
907818-DB-1	UNION PACIFIC CORP BASIC				2FE	12,468,700	131.9360	14,512,905	11,000,000	12,123,611	0	(124,729)	0	0	7.875	6.069	JJ	399,438	866,250	01/29/2009	01/15/2019
907818-DD-7	UNION PACIFIC CORP				2FE	17,476,210	122.4110	19,585,680	16,000,000	17,259,702	0	(123,388)	0	0	6.125	4.937	FA	370,222	980,000	03/10/2010	02/15/2020
909205-AB-2	UNISOURCE ENERGY CORP				3	2,173,371	107.6250	2,394,656	2,225,000	2,178,215	0	1,185	0	0	4.500	4.644	MS	33,375	92,250	08/11/2011	03/01/2035
909218-AB-5	UNIT CORP			1	3FE	485,000	100.0000	485,000	485,000	485,000	0	0	0	0	6.625	6.625	MN	4,106	15,798	05/11/2011	05/15/2021
909440-AP-4	UNITED AUTO GROUP INC			1	4FE	1,000,000	102.5000	1,025,000	1,000,000	1,000,000	0	0	0	0	7.750	7.750	JD	3,444	77,500	06/07/2007	12/15/2016
911308-AA-2	UNITED PARCEL SERVICE DEBS				1FE	8,871,064	141.4670	9,577,289	6,770,000	8,038,371	0	(118,480)	0	0	8.375	5.516	AO	141,747	566,988	02/02/2004	04/01/2020
911312-AK-2	UNITED PARCEL SERVICE - CL B				1FE	37,473,375	120.7950	45,298,125	37,500,000	37,479,817	0	2,244	0	0	5.125	5.134	AO	480,469	1,921,875	03/19/2009	04/01/2019
911312-AL-0	UNITED PARCEL SERVICE - CL B				1FE	39,911,200	106.6980	42,679,040	40,000,000	39,958,235	0	17,419	0	0	3.875	3.924	AO	387,500	1,550,000	03/19/2009	04/01/2014
912920-AG-0	US WEST COMMUNICATIONS DEBS			1	2FE	7,829,088	96.9230	8,480,745	8,750,000	7,880,922	0	5,796	0	0	7.125	7.989	MN	79,661	623,438	09/15/2000	11/15/2043
912920-AM-7	US WEST COMMUNICATIONS DEBS			1	2FE	2,957,250	99.7150	2,991,435	3,000,000	2,962,868	0	565	0	0	7.250	7.361	AO	45,917	217,500	10/10/1995	10/15/2035
913017-AT-6	UNITED TECHNOLOGIES NOTES				1FE	4,141,224	129.7160	6,026,624	4,646,000	4,234,808	0	11,660	0	0	6.700	7.642	FA	129,701	311,282	05/27/2003	08/01/2028
913017-BA-6	UNITED TECHNOLOGIES DEB				1FE	9,662,418	140.6900	13,893,177	9,875,000	9,697,737	0	4,397	0	0	7.500	7.685	MS	218,073	740,625	05/15/2000	09/15/2029
913017-BQ-1	UNITED TECHNOLOGIES BASIC				1FE	72,480,616	123.5680	81,110,232	65,640,000	71,470,640	0	(603,814)	0	0	6.125	4.615	FA	1,675,188	3,714,200	06/08/2011	02/01/2019
913017-BR-9	UNITED TECHNOLOGIES				1FE	9,950,100	112.6960	11,269,550	10,000,000	9,958,324	0	4,052	0	0	4.500	4.561	AO	95,000	450,000	02/23/2010	04/15/2020
918005-AT-6	UTILICORP UNITED INC SR NTS				2FE	7,875,000	124.1210	13,032,747	10,500,000	8,486,827	0	105,147	0	0	8.270	11.368	MN	110,956	868,350	03/31/1999	11/15/2021
918204-AR-9	V F CORP NOTES				1FE	3,894,800	122.0400	4,881,604	4,000,000	3,907,888	0	1,961	0	0	6.000	6.194	AO	50,667	240,000	10/08/2003	10/15/2033
918436-AD-8	VWR FUNDING INC SERIES B			1	5FE	2,112,500	103.2500	2,181,156	2,112,500	2,112,500	0	0	0	0	10.250	10.245	JJ	99,845	216,531	02/21/2008	07/15/2015
91911X-AN-4	VALEANT PHARMACEUTICALS SERIES 144A			1	4FE	6,946,800	99.7500	6,982,500	7,000,000	6,952,688	0	5,408	0	0	6.875	7.000	JD	40,104	491,944	11/18/2010	12/01/2018
91911X-AR-5	VALEANT PHARMACEUTICALS 144A			1	4FE	6,000,000	99.8750	5,992,500	6,000,000	6,000,000	0	0	0	0	6.500	6.500	JJ	179,833	137,583	03/03/2011	07/15/2016
920355-AC-8	VALSPAR CORP				2FE	5,995,620	107.4600	6,447,600	6,000,000	5,995,620	0	0	0	0	5.100	5.439	FA	127,500	306,000	07/12/2005	08/01/2015
920355-AD-6	VALSPAR CORP				2FE	5,179,000	101.3410	5,067,030	5,000,000	5,023,082	0	(67,719)	0	0	5.625	4.207	MN	46,875	281,250	08/13/2009	05/01/2012
920355-AE-4	VALSPAR CORP				2FE	12,181,710	115.5520	13,288,480	11,500,000	12,070,555	0	(95,380)	0	0	6.050	4.952	MN	115,958	695,750	10/06/2010	05/01/2017
920355-AF-1	VALSPAR CORP				2FE	26,109,670	121.3030	31,538,806	26,000,000	26,088,614	0	(8,748)	0	0	7.250	7.190	JD	83,778	1,885,000	06/24/2009	06/15/2019
92203P-AH-9	VANGUARD HLT HDG LLC/INC			1	4FE	1,594,626	96.0000	1,516,800	1,580,000	1,593,566	0	(1,060)	0	0	7.750	7.543	FA	51,021	62,926	06/08/2011	02/01/2017
92344S-AJ-9	VERIZON WIRELESS				1FE	14,898,159	111.3440	16,701,600	15,000,000	14,948,637	0	24,669	0	0	7.375	7.575	MN	141,354	1,106,250	11/15/2009	11/15/2013
92344S-AK-6	VERIZON WIRELESS				1FE	29,153,913	134.9700	33,742,500	25,000,000	28,362,362	0	(383,837)	0	0	8.500	6.076	MN	271,528	2,125,000	11/15/2009	11/15/2018
92344X-AB-5	VERIZON NEW YORK INC BONDS				1FE	2,962,860	116.4450	3,493,335	3,000,000	2,967,720	0	667	0	0	7.375	7.479	AO	55,313	221,250	03/25/2002	04/01/2032
925524-AH-3	CBS CORP GLOBAL BONDS				2FE	11,741,963	127.2200	12,340,311	9,700,000	11,447,396	0	(49,027)	0	0	7.875	6.225	JJ	320,403	763,875	03/01/2005	07/30/2030
925524-AU-4	CBS CORP BASIC				2FE	10,281,920	103.9720	11,436,964	11,000,000	10,592,693	0	52,426	0	0	4.625	5.318	MN	65,007	508,750	02/22/2005	05/15/2018
927804-FB-5	VA ELEC & PWR CO				1FE	19,944,800	127.6590	25,531,860	20,000,000	19,948,249	0	850	0	0	6.000	6.020	MN	153,333	1,200,000	05/14/2007	05/15/2037
92926K-AC-7	WCA WASTE CORP SERIES 144A			1	4FE	1,500,000	101.0000	1,515,000	1,500,000	1,500,000	0	0	0	0	7.500	7.500	JD	5,000	58,750	05/26/2011	06/15/2019
92929Q-AQ-0	WMX TECHNOLOGIES INC NTS				2FE	5,926,700	127.6550	6,382,750	5,000,000	5,712,162	0	(30,779)	0	0	7.100	5.653	FA	147,917	355,000	06/12/2003	08/01/2026
929903-AM-4	WACHOVIA CORP BASIC				1FE	7,166,125	97.4950	7,312,110	7,500,000	7,196,525	0	5,895	0	0	5.500	5.817	FA	171,875	412,500	01/10/2007	08/01/2035
931142-AU-7	WAL-MART STORES INC DEB'S				1FE	13,931,850	136.7020	20,505,360	15,000,000	14,275,270	0	35,219	0	0	6.750	7.355	AO	213,750	1,012,500	09/30/1994	10/15/2023
931142-CB-7	WAL-MART STORES INC				1FE	27,300,130	119.6190	32,297,103	27,000,000	27,296,337	0	(3,923)	0	0	5.250	5.169	MS	472,500	1,286,250	05/23/2011	09/01/2035
931142-CZ-4	WAL-MART STORES INC				1FE	14,815,600	106.9320	16,039,770	15,000,000	14,834,121	0	15,878	0	0	3.250	3.396	AO	89,375	487,500	10/27/2010	10/25/2020
931422-AE-9	WALGREEN CO BASIC				1FE	53,012,219	118.8840	59,667,980	50,190,000	52,548,225	0	(286,509)	0	0	5.250	4.453	JJ	1,215,016	2,634,975	08/26/2010	01/15/2019
93443T-AB-2	WARNER CHILCOTT CO LLC			1	4FE	2,926,155	102.1250	3,063,750	3,000,000	2,928,241	0	2,086	0	0	7.750	8.221	MS	68,458	0	10/04/2011	09/15/2018
93936K-BK-4	WASHINGTON NATURAL GAS CO MTN				1FE	15,000,000	138.6630	20,799,465	15,000,000	15,000,000	0	0	0	0	7.150	7.150	JD	47,667	1,072,500	12/15/1995	12/19/2025
939653-AE-1	WASHINGTON REIT NTS				2FE	4,999,250	105.3860	5,269,320	5,000,000	4,999,907	0	42	0	0	5.250	5.251	JJ	121,042	262,500	12/08/2003	01/15/2014
94874R-AY-2	WEINGARTEN REALTY INVST MTN A (PUT)				2FE	5,458,250	111.7340	5,586,710	5,000,000	5,359,011	0	(15,223)	0	0	6.640	5.898	MS	97,756	332,000	01/23/2004	07/15/2026
94973V-AG-2	WELLPOINT INC				2FE	4,188,550	109.2590	5,462,940	5,000,000	4,555,703	0	127,420	0	0	5.000	8.464	JD	11,111	250,000	11/07/2008	12/15/2014
94973V-AH-0	WELLPOINT INC BASIC				1FE	38,015,225	118.1550	43,717,239	37,000,000	37,895,845	0	(20,033)	0	0	5.950	5.754	JD	97,844	2,201,500	05/18/2006	12/15/2034
94973V-AM-9	WELLPOINT INC BASIC				2FE	14,863,050	115.2260	17,283,945	15,000,000	14,915,680	0	12,723	0	0	5.875	5.997	JD	39,167	881,250	07/24/2007	06/15/2017
94973V-AN-7	WELLPOINT INC BASIC				2FE	17,714,580	126.2080	22,717,422	18,000,000	17,732,314	0	4,053	0	0	6.375	6.495	JD	51,000	1,147,500	12/04/2007	06/15/2037
95081Q-AH-7	WESCO DISTRIBUTION INC			1	4FE	407,400	102.1250	495,306	485,000	427,756	0	6,948	0	0	7.500	10.256	AO	7,679	36,375	09/25/2008	10/15/2017
961548-AL-8	WESTVACO CORP DEBS				3FE	9,834,500	126.2870	12,628,740	10,000,000	9,902,069	0	7,068	0	0	9.750	9.923	JD	43,333	975,000	08/17/1990	06/15/2020
961548-AQ-7	WESTVACO CORP DEB			2	3FE	1,721,085	101.7490	1,610,687	1,583,000	1,687,619	0	(3,783)	0	0	7.650	6.939	MS	35,657	121,100	01/29/1999	03/15/2027
961548-AS-3	WESTVACO CORP DEB			2	3FE	9,993,328	113.5200	10,699,260	9,425,000	9,738,276	0	(13,516)	0	0	7.500	6.908	JD	31,417	706,875	11/20/1998	06/15/2027

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
961548-AV-6	WESTVACO CORP UNSEC'D DEBS				3FE	17,865,021	113.6960	16,627,967	14,625,000	17,330,087	0	(78,035)	0	0	8.200	6.448	JJ	552,988	1,199,250	05/28/2003	01/15/2030
961548-AY-0	WESTVACO CORP BASIC				3FE	8,280,766	110.8850	9,591,578	8,650,000	8,303,456	0	7,184	0	0	7.950	8.355	FA	259,788	687,675	02/14/2005	02/15/2031
962166-AS-3	WEYERHAEUSER CO DEBENTURES				3FE	16,082,260	107.1710	17,388,462	16,225,000	16,134,534	0	4,843	0	0	7.125	7.197	JJ	533,059	1,156,031	03/03/1998	07/15/2023
962166-AT-1	WEYERHAEUSER CO DEBS				3FE	2,137,160	114.7900	2,295,794	2,000,000	2,105,979	0	(4,766)	0	0	8.500	7.834	JJ	78,389	170,000	07/31/2003	01/15/2025
962166-AW-4	WEYERHAEUSER CO DEBS				3FE	17,786,835	98.9120	16,815,074	17,000,000	17,654,451	0	(24,746)	0	0	6.950	6.546	AO	295,375	1,181,500	09/08/2004	10/01/2027
962166-BT-0	WEYERHAEUSER CO BASIC				3FE	10,189,608	98.4490	8,663,530	8,800,000	10,029,318	0	(27,420)	0	0	6.875	5.747	JD	26,889	605,000	02/02/2005	12/15/2033
963320-AH-9	WHIRLPOOL CORP DEBS				2FE	987,400	114.3370	1,143,374	1,000,000	995,309	0	831	0	0	7.750	7.875	JJ	35,736	77,500	09/04/1996	07/15/2016
96432Y-AA-9	WHITE PINE HYDRO PORTF				3	8,705,720	97.0360	8,733,240	9,000,000	8,733,868	0	28,148	294,280	0	7.260	7.260	JJ	292,215	653,400	05/30/2007	07/20/2015
969133-AK-3	WILLAMETTE IND DEBS				3FE	14,650,860	115.3870	16,154,138	14,000,000	14,513,167	0	(19,474)	0	0	7.850	7.431	JJ	549,500	1,099,000	07/18/2002	07/01/2026
969130-BA-3	WILLAMETTE IND MTN SERIES C				3FE	7,500,000	101.6540	7,624,028	7,500,000	7,500,000	0	0	0	0	6.600	6.602	MN	63,250	495,000	07/02/1998	07/09/2012
971807-AC-6	WILMINGTON TRUST CORPORATION NTS				2FE	4,775,200	101.7640	5,088,190	5,000,000	4,939,278	0	44,173	0	0	4.875	5.870	AO	51,458	243,750	12/18/2007	04/15/2013
973735-AY-9	WINDSOR PETRO TRANS SEC NOTE 144A			2	5FE	3,907,335	81.0940	3,799,479	4,685,278	4,162,660	0	34,845	0	0	7.840	9.723	JJ	169,378	367,326	07/07/2000	01/15/2021
97381W-AC-8	WINDSTREAM CORP BASIC				3FE	1,650,000	107.0000	2,140,000	2,000,000	1,859,730	0	75,117	0	0	8.125	13.180	FA	67,708	162,500	10/22/2008	08/01/2013
97381W-AN-4	WINDSTREAM CORP			1	3FE	437,557	103.3750	439,344	425,000	436,755	0	(802)	0	0	7.750	7.227	AO	6,953	16,469	05/13/2011	10/15/2018
97381W-AT-1	WINDSTREAM CORP			1	3FE	4,956,138	102.5000	5,125,000	5,000,000	4,958,667	0	2,529	0	0	7.750	7.873	AO	96,875	196,979	05/13/2011	10/01/2021
97654N-AA-2	WIRECO WORLDGROUP INC SERIES 144A			1	4FE	1,587,520	100.5000	1,557,750	1,550,000	1,585,448	0	(2,850)	0	0	9.500	8.871	MN	18,815	100,238	06/07/2011	05/15/2014
976656-BL-1	WISCONSIN ELECTRIC POWER NOTES				1FE	39,561,150	140.6050	59,054,226	42,000,000	39,568,640	0	369	0	0	6.875	7.298	JD	240,625	2,887,500	05/22/1996	12/01/2095
976656-CD-8	WISC ELEC POWER				1FE	1,979,460	101.9210	2,038,414	2,000,000	1,979,995	0	535	0	0	2.950	3.070	MS	17,700	0	09/07/2011	09/15/2021
97672*-AE-3	WISCONSIN ENERGY CORP WISC MICH INV CORP				1FE	6,771,000	150.9240	11,319,300	7,500,000	6,900,427	0	16,673	0	0	6.940	7.799	JD	43,375	520,500	01/19/2001	12/01/2028
983024-AA-8	WYETH BASIC				1FE	30,316,200	105.7100	31,713,090	30,000,000	30,043,937	0	(34,628)	0	0	5.500	5.372	MS	485,833	1,650,000	12/02/2008	03/15/2013
983024-AG-5	WYETH BASIC				1FE	23,022,660	135.2760	29,760,654	22,000,000	22,911,216	0	(19,108)	0	0	6.500	6.154	FA	595,833	1,430,000	11/30/2004	02/01/2034
983024-AJ-9	WYETH				1FE	2,997,240	116.2980	3,488,952	3,000,000	2,998,574	0	301	0	0	5.500	5.513	FA	62,333	165,000	11/08/2005	02/15/2016
983024-AN-0	WYETH				1FE	9,535,100	128.0970	12,809,730	10,000,000	9,562,903	0	6,934	0	0	5.950	6.298	AO	148,750	595,000	08/29/2007	04/01/2037
98416J-AA-8	XERIUM TECHNOLOGIES INC SERIES 144A			1	4FE	1,464,460	90.5000	1,333,065	1,473,000	1,465,033	0	573	0	0	8.875	8.987	JD	5,810	72,264	07/05/2011	06/15/2018
98458P-AA-3	YALE UNIVERSITY CN NOTES			1	1FE	9,965,900	157.3750	15,737,500	10,000,000	9,966,250	0	5	0	0	7.375	7.400	AO	155,694	737,500	04/03/1996	04/15/2096
984756-AB-2	YANKEE ACQUISITION CORP SERIES B				4FE	559,200	101.0000	585,800	580,000	567,669	0	2,921	0	0	8.500	9.257	FA	18,624	49,300	07/30/2008	02/15/2015
988498-AA-9	YUM BRANDS INC NTS				2FE	3,978,000	103.0020	4,120,076	4,000,000	3,998,461	0	2,907	0	0	7.700	7.780	JJ	154,000	308,000	06/25/2002	07/01/2012
989701-AM-9	ZIONS BANCORP BASIC				3FE	13,394,717	101.1060	13,851,481	13,700,000	13,533,422	0	36,782	0	0	5.500	5.853	MN	94,188	753,500	12/18/2007	11/16/2015
LN3288-53-4	CATALENT PTS ACQUISITION BANK BANK LOAN				3FE	2,751,646	96.0000	2,923,577	3,045,393	2,921,839	0	50,641	0	0	2.546	1.663		431	76,375	06/04/2008	04/10/2014
LN3319-80-0	VERTRUE INC BANK LOAN BANK LOAN				5FE	2,450	1.0000	2,450	245,000	2,450	0	15,081	177,101	0	9.370	7.777		5,930	17,069	10/01/2009	08/14/2015
LN3416-15-0	AMWINS				4FE	170,233	97.0000	229,341	236,434	218,207	0	12,847	0	0	4.875	6.193		1,409	7,756	02/07/2008	06/11/2013
LN3647-53-1	NUVEEN				4FE	160,642	95.1000	199,701	209,990	180,022	0	10,856	0	0	3.431	4.992		580	7,595	06/24/2009	11/13/2014
PP4G1H-KL-3	ARMY & AIRFORCE EXCHANGE SE PRIVATE PLACEMENT				1Z	9,000,000	102.4130	9,217,206	9,000,000	9,000,000	0	0	0	0	2.500	2.500	FA	0	0	12/08/2011	02/28/2017
PP4G1H-LE-8	FINNING INTERNIONAL INC PRIVATE PLACEMENT				3Z	25,000,000	100.6860	25,171,450	25,000,000	25,000,000	0	0	0	0	3.980	3.980	JJ	0	0	12/16/2011	01/17/2022
73664#-AA-8	PORTLAND GAS SEC'D SR NTS			2	2	4,806,099	108.2290	5,201,593	4,806,099	4,806,099	0	0	0	0	5.900	5.943	MJSD	788	283,560	03/18/2003	12/30/2018
81775#-AB-5	SES GLOBAL GTD SR NTS			2	2	8,000,000	115.1200	9,209,600	8,000,000	8,000,000	0	0	0	0	5.830	5.830	MS	117,896	466,400	07/24/2003	09/30/2015
00111@-AA-2	AES HAWAII PRVT PLACEMENT			2	3	7,183,000	114.5760	8,229,994	7,183,000	7,183,000	0	0	0	0	6.870	6.929	MJSD	1,371	493,472	07/29/2003	06/30/2022
40453*-AA-6	HACKENSACK MED PL LLC SR SEC NTS (MBIA)			2	2	5,928,540	106.8700	8,593,585	8,041,195	6,141,303	0	65,595	0	0	7.950	11.614	MON	53,273	639,275	05/07/1996	05/31/2028
000000-00-0	ABITIBI CONSOLIDATED INC ESCROW		I		6*	0	0.0000	0	5,700,000	0	0	0	0	0	8.850	8.850	MS	0	0	12/20/2010	08/01/2030
012873-AH-8	ALBERTA ENERGY BONDS		A		2FE	9,939,900	133.0730	13,307,270	10,000,000	9,948,690	0	1,135	0	0	8.125	8.179	MS	239,236	812,500	09/12/2000	09/15/2030
013716-AU-9	ALCAN ALUMINUM BONDS		A		1FE	1,976,140	123.0860	2,461,712	2,000,000	1,979,058	0	439	0	0	6.125	6.213	JD	5,444	122,500	12/03/2003	12/15/2033
013716-AV-7	ALCAN INC BASIC		A		1FE	11,891,160	108.5400	13,024,740	12,000,000	11,956,538	0	11,368	0	0	5.000	5.117	JD	50,000	600,000	05/25/2005	06/01/2015
013716-AW-5	ALCAN ALUMINUM BASIC		A		1FE	9,079,800	118.2300	11,823,000	10,000,000	9,133,290	0	15,522	0	0	5.750	6.474	JD	47,917	575,000	04/18/2008	06/01/2035
01660N-AA-6	ALGOMA ACQUISITION CORP SERIES 144A		A	1	5FE	1,047,200	86.0000	1,608,200	1,870,000	1,193,593	0	67,536	0	0	9.875	20.391	JD	8,207	184,663	06/13/2007	06/15/2015
046828-AA-7	ATHABASCA OIL SANDS INV SR NTS 144A		A		2FE	20,564,016	95.6810	15,261,188	15,950,000	19,574,474	0	(143,091)	0	0	8.200	5.917	AO	326,975	1,307,900	06/16/2003	04/01/2027
136375-BA-9	CANADIAN NAT'L RAILWAY BASIC		A		1FE	21,862,600	125.3280	25,065,640	20,000,000	21,375,540	0	(170,410)	0	0	6.800	5.532	JJ	627,111	1,360,000	12/18/2008	07/15/2018
136375-BG-6	CANADIAN NAT'L RAILWAY BONDS		A		1FE	15,622,150	144.3550	21,653,190	15,000,000	15,540,294	0	(13,292)	0	0	7.375	7.029	AO	233,542	1,106,250	06/09/2004	10/15/2031
136375-BP-6	CANADIAN NAT'L RAILWAY		A		1FE	2,990,490	120.1690	3,605,079	3,000,000	2,994,121	0	816	0	0	5.850	5.890	MN	22,425	175,500	09/19/2007	11/15/2017
136375-BT-8	CANADIAN NAT'L RAILWAY		A		1FE	12,360,125	120.3610	15,045,100	12,500,000	12,392,442	0	11,838	0	0	5.550	5.698	MS	231,250	693,750	02/18/2009	03/01/2019
136385-AD-3	CANADIAN NATL RESOURCES SR NTS		A		2FE	20,236,150	103.3140	20,146,152	19,500,000	19,579,490	0	(101,867)	0	0	5.450	4.888	AO	265,688	1,062,750	08/17/2004	10/01/2012
136385-AN-1	CANADIAN NATL RESOURCES		A		2FE	10,923,600	117.8590	11,785,940	10,000,000	10,720,259	0	(100,716)	0	0	5.900	4.532	FA	245,833	590,000	12/01/2009	02/01/2018
136385-AR-2	CANADIAN NATL RESOURCES		A		2FE	2,988,180	104.2240	3,126,711	3,000,000	2,988,306	0	126	0	0	3.450	3.497	MN	12,938	0	11/10/2011	11/15/2021
136420-AF-3	CANADIAN OCCIDENTAL PETROLEUM NOTES		A		2FE	18,768,315	117.7330	22,957,857	19,500,000	18,908,038	0	17,627	0	0	7.400	7.730	MN	240,500	1,443,000	01/05/2001	05/01/2028
13643E-AA-3	CANADIAN OIL SANDS NTS 144A		A		2FE	5,876,500	129.3690	6,468,470	5,000,000	5,591,723	0	(43,392)	0	0	7.900	6.250	MS	131,667	395,000	11/25/2003	09/01/2021
136440-AL-8	CANADIAN PACIFIC LTD DEBS		A		2FE	3,468,770	137.4690	3,436,720	2,500,000	3,144,217	0	(48,870)	0	0	9.450	5.891	FA	98,438	236,250	03/30/2004	08/01/2021
13645R-AF-1	CANADIAN PACIFIC RR		A		2FE	44,566,880	105.9090	48,718,186	46,000,000	44,656,838	0	21,368	0	0	5.950	6.179	MN	349,728	2,737,000	08/28/2007	05/15/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
13645R-AL-8	CANADIAN PACIFIC RAILWAY CORP PRIVATE PLACEMENT		A		3Z	5,250,000	86.6210	4,547,576	5,250,000	5,250,000	0	0	0	0	3.880	3.880	AO	41,306	0	10/06/2011	10/18/2026
13645R-AM-6	CANADIAN PACIFIC RAILWAY CORP PRIVATE PLACEMENT		A		3Z	2,650,000	86.4640	2,291,299	2,650,000	2,650,000	0	0	0	0	3.880	3.880	JD	7,426	0	10/06/2011	12/05/2026
30217V-AC-1	EXPRESS PIPELINE LP SUB NTS 144A SER B		A	2	2FE	6,808,798	107.4480	6,872,374	6,396,000	6,554,464	0	(36,207)	0	0	7.390	6.449	JD	1,313	472,664	03/03/2003	12/31/2017
448096-AE-7	HUSKY OIL LTD SR DEBS		A		2FE	8,654,490	117.8060	10,325,722	8,765,000	8,713,756	0	8,014	0	0	7.550	7.693	MN	84,558	661,758	07/20/2000	11/15/2016
46294*-AB-4	IRON ORE OF CANADA		A		2	17,777,781	113.6030	20,196,075	17,777,781	17,777,781	0	0	0	0	6.600	6.600	AO	198,815	1,173,334	10/11/2005	11/02/2017
496902-AB-3	KINROSS GOLD CORP SERIES 144A		A	1	2	779,037	97.6250	829,813	850,000	787,700	0	3,128	0	0	1.750	2.293	MS	4,380	14,875	03/10/2009	03/15/2028
496902-AD-9	KINROSS GOLD CORP		A	1	2	3,422,860	97.6250	3,294,844	3,375,000	3,390,186	0	(23,331)	0	0	1.750	1.022	MS	17,391	58,188	04/12/2011	03/20/2013
552697-AE-4	MDC PARTNERS INC		A		4FE	1,036,469	107.0000	1,111,730	1,039,000	1,037,917	0	1,006	0	0	11.000	11.017	MN	19,048	84,645	05/16/2011	11/01/2016
599908-AF-7	MILLAR WESTERN FOREST 144A		A	1	4FE	1,210,000	76.0000	919,600	1,210,000	1,210,000	0	0	0	0	8.500	8.500	AO	25,713	49,711	03/31/2011	04/01/2021
669771-AR-8	NOVA GAS TRANSMISSION LTD NOTES		A		1FE	4,961,100	107.0040	5,350,195	5,000,000	4,996,322	0	3,556	0	0	8.500	8.582	JD	18,889	425,000	12/15/1992	12/15/2012
669771-AS-6	NOVA GAS TRANSMISSION LTD DEBS		A		1FE	14,114,440	134.0320	18,764,508	14,000,000	14,071,871	0	(4,077)	0	0	7.875	7.804	AO	275,625	1,102,500	07/29/1993	04/01/2023
66977W-AH-2	NOVA CHEMICALS CORP		A		3FE	926,400	98.5000	945,600	960,000	930,303	0	3,903	33,600	0	3.779	7.633	MN	4,737	34,601	02/10/2006	11/15/2013
67000X-AL-0	NOVELIS INC		A	1	4FE	3,665,000	106.2500	3,894,063	3,665,000	3,665,000	0	0	0	0	8.375	8.375	JD	13,642	305,239	04/13/2011	12/15/2017
71644E-AB-8	PETRO-CANADA DEBS		A		2FE	16,526,650	138.9480	22,231,680	16,000,000	16,328,119	0	(20,405)	0	0	9.250	8.931	AO	312,444	1,480,000	09/02/1992	10/15/2021
71644E-AE-2	PETRO-CANADA DEBS		A		2FE	4,975,500	131.4890	6,574,445	5,000,000	4,982,110	0	645	0	0	7.875	7.917	JD	17,500	393,750	06/25/1996	06/15/2026
725906-AN-1	PLACER DOME INC NTS		A		1FE	2,989,470	121.3950	3,641,838	3,000,000	2,990,593	0	163	0	0	6.450	6.476	AO	40,850	193,500	10/07/2003	10/15/2035
73755L-AC-1	POTASH CORP OF SASKATCHEWAN NOTES		A		2FE	2,672,360	104.5680	2,882,937	2,757,000	2,744,070	0	10,484	0	0	4.875	5.296	MS	44,801	134,404	11/05/2003	03/01/2013
73755L-AE-7	POTASH CORP-SASKATCHEWAN		A		2FE	22,668,420	109.7500	23,047,458	21,000,000	21,902,719	0	(359,838)	0	0	5.250	3.348	MN	140,875	1,102,500	10/30/2009	05/15/2014
73755L-AF-4	POTASH CORP-SASKATCHEWAN		A		2FE	21,308,247	123.9140	23,442,088	18,918,000	20,864,248	0	(215,137)	0	0	6.500	4.824	MN	157,125	1,229,670	11/30/2009	05/15/2019
73755L-AH-0	POTASH CORP OF SASKATCHEWAN		A		2FE	5,369,450	114.8280	5,741,380	5,000,000	5,327,038	0	(32,944)	0	0	4.875	3.938	MS	61,615	243,750	09/13/2010	03/30/2020
73755L-AJ-6	POTASH CORP OF SASKATCHEWAN		A		2FE	21,664,394	104.6100	22,726,501	21,725,000	21,672,937	0	7,869	0	0	3.250	3.295	JD	58,839	708,024	11/23/2010	12/01/2017
740212-AC-9	PRECISION DRILLING CORP		A	1	3FE	1,075,000	102.2500	1,099,188	1,075,000	1,075,000	0	0	0	0	6.625	6.625	MN	9,100	35,609	06/14/2011	11/15/2020
740212-AD-7	PRECISION DRILLING CORP SERIES 144A		A	1	3FE	675,000	102.0000	688,500	675,000	675,000	0	0	0	0	6.500	6.500	JD	1,950	16,575	07/26/2011	12/15/2021
74733X-AA-4	QUADRA FNX MINING LTD SERIES 144A		A	1	4FE	4,400,000	113.1250	4,977,500	4,400,000	4,400,000	0	0	0	0	7.750	7.750	JD	15,156	168,606	06/10/2011	06/15/2019
82934H-AF-8	SINO-FOREST CORP SERIES 144A		A		6Z	200,000	25.0000	200,000	800,000	200,000	(1,222)	9,925	608,702	0	6.250	(4.072)	AO	9,722	50,000	10/14/2010	10/21/2017
878742-AM-7	TECKCOMINCO LTD WI		I		2FE	370,902	115.0000	425,500	370,000	370,748	0	(130)	0	0	10.250	10.192	MN	4,846	37,925	08/19/2009	05/15/2016
884903-BA-2	THOMSON CORPORATION BASIC		A		1FE	7,401,000	106.5490	7,991,175	7,500,000	7,462,307	0	22,656	0	0	5.950	6.298	JJ	205,771	446,250	02/26/2009	07/15/2013
884903-BB-0	THOMSON CORPORATION BASIC		A		1FE	43,478,628	119.8100	51,697,842	43,150,000	43,393,422	0	(29,252)	0	0	6.500	6.393	JJ	1,293,301	2,804,750	08/19/2008	07/15/2018
89255M-AA-4	MPL 2 ACQUISITION CANCO SERIES 144A		A		4FE	427,278	87.5000	376,250	430,000	427,429	0	151	0	0	9.875	10.000	FA	18,047	0	07/20/2011	08/15/2018
893526-8Y-2	TRANS CANADA PIPELINES LTD		A		1FE	15,414,050	127.6250	16,591,211	13,000,000	14,970,753	0	(232,466)	0	0	7.125	4.581	JJ	427,104	926,250	01/19/2010	01/15/2019
893526-BY-8	TRANS CANADA PIPELINES LTD DEB		A		1FE	21,430,290	145.6850	29,646,816	20,350,000	20,993,084	0	(45,515)	0	0	9.875	9.341	JJ	1,004,781	2,009,563	06/30/1994	01/01/2021
893526-DH-3	TRANS CANADA PIPELINES LTD		A		1FE	9,509,409	105.9190	9,638,647	9,100,000	9,392,686	0	(81,231)	0	0	3.400	2.413	JD	25,783	309,400	07/16/2010	06/01/2015
893526-DK-6	TRANS-CANADA PIPELINES		A		1FE	10,399,200	107.9210	10,792,070	10,000,000	10,358,666	0	(34,559)	0	0	3.800	3.324	AO	95,000	388,444	10/25/2010	10/01/2020
89352H-AF-6	TRANS-CANADA PIPELINES		A		1FE	6,024,150	122.3770	6,118,830	5,000,000	6,015,658	0	(8,492)	0	0	6.500	3.084	FA	122,778	0	12/06/2011	08/15/2018
896356-AD-4	TRINIDAD DRILLING LTD SERIES 144A		A	1	4FE	1,558,693	103.0000	1,591,350	1,545,000	1,556,836	0	(1,858)	0	0	7.875	7.667	JJ	56,103	70,635	01/04/2011	01/15/2017
LN3627-44-2	TELESAT CANADA INC		A		4FE	814,449	98.7500	821,562	831,961	823,202	0	2,955	0	0	3.300	0.315		153	27,217	10/05/2009	10/23/2014
LN3627-48-3	TELESAT CANADA INC		A		4FE	69,961	98.7500	70,572	71,466	70,803	0	225	0	0	3.300	0.452		13	2,338	10/05/2009	10/23/2014
000000-00-0	GRIFOLS SA TERM LOAN TRANCHE B TERM LOAN TRANCHE B		F		3FE	550,670	99.5000	544,514	547,250	548,309	0	(2,361)	0	0	6.000	(0.118)		182	17,512	03/23/2011	06/04/2016
000000-00-0	WORLDPAY BANK LOANS BANK LOAN		F		3FE	247,339	98.2500	245,625	250,000	246,618	0	(721)	0	0	5.250	0.162		73	7,251	05/26/2011	11/30/2017
00191A-AA-4	ARD FINANCE SA SERIES 144A		F	1	5FE	1,430,517	85.5000	1,223,092	1,430,517	1,430,517	0	0	0	0	11.125	11.122	JD	13,262	80,517	12/01/2011	06/01/2018
00289R-AA-0	ABENGOA FINANCE SAU 144A		F		3FE	1,058,550	100.0000	1,115,000	1,115,000	1,064,876	0	6,326	0	0	8.875	9.909	MN	16,493	99,781	01/04/2011	11/01/2017
002920-AC-0	ABBEY NATIONAL PLC UNSEC'D SUB NTS		F		1	16,811,620	84.4320	11,820,452	14,000,000	16,354,915	0	(69,723)	0	0	7.950	6.358	AO	200,958	1,113,000	06/09/2004	10/26/2029
03512Q-AA-5	ANGLOGOLD HOLDINGS SERIES 144A		F		2	3,455,250	111.3750	3,229,875	2,900,000	3,317,209	0	(133,290)	0	0	3.500	(2.377)	MN	10,996	98,000	05/19/2011	05/22/2014
03754H-AB-0	APERAM SERIES 144A		F	1	4FE	2,010,163	85.5000	1,697,175	1,985,000	2,006,525	0	(3,638)	0	0	7.375	7.039	AO	36,598	73,604	04/01/2011	10/01/2015
049255-AG-7	ATLAS COPCO AB 144A		F		1FE	15,428,941	113.1620	17,781,129	15,713,000	15,522,729	0	29,220	0	0	5.600	5.865	MN	95,326	879,928	09/02/2008	05/22/2017
054536-AA-5	AXA SA SUB NOTES		F		2FE	14,956,800	98.4890	14,773,275	15,000,000	14,962,543	0	767	0	0	8.600	8.627	JD	57,333	1,290,000	12/08/2000	12/15/2030
055450-AC-4	BHP FINANCE USA DEBS		F		1FE	988,550	107.0390	1,070,387	1,000,000	998,966	0	1,043	0	0	8.500	8.620	JD	7,083	85,000	12/18/1992	12/01/2012
055451-AG-3	BHP BILLITON FIN USA LTD		F		1FE	8,304,375	109.9210	8,244,060	7,500,000	7,926,937	0	(181,088)	0	0	5.500	2.867	AO	103,125	412,500	11/17/2009	04/01/2014
055451-AH-1	BHP BILLITON FIN USA LTD		F		1FE	23,319,713	123.5560	23,611,475	19,110,000	23,072,207	0	(177,171)	0	0	6.500	3.258	AO	310,538	538,200	12/08/2011	04/01/2019
055451-AK-4	BHP BILLITON FIN USA LTD		F		1FE	22,877,870	101.0130	23,232,898	23,000,000	22,880,501	0	2,631	0	0	1.875	1.987	MN	47,917	0	11/16/2011	11/21/2016
055451-AL-2	BHP BILLITON FIN USA LTD		F		1FE	17,837,460	102.9600	18,532,800	18,000,000	17,839,016	0	1,556	0	0	3.250	3.357	MN	65,000	0	11/16/2011	11/21/2021
05565Q-BJ-6	BP Capital PLC		F		1FE	34,008,612	111.0720	37,875,620	34,100,000	34,030,108	0	7,961	0	0	4.750	4.784	MS	499,423	1,619,750	03/05/2009	03/10/2019
05572U-AA-8	BRT ESCROW CORP SPA 144A		F	1	3FE	890,000	76.0000	676,400	890,000	890,000	0	0	0	0	8.000	8.000	FA	26,304	35,600	02/14/2011	08/18/2018
09664P-AA-0	BOART LONGYEAR MANAGEMEN 144A		F	1	3FE	2,650,000	101.5000	2,689,750	2,650,000	2,650,000	0	0	0	0	7.000	7.000	AO	46,375	94,296	08/11/2011	04/01/2021
126168-AB-9	CRA FINANCE LTD		F		1FE	994,200	110.0800	1,100,802	1,000,000	999,035	0	454	0	0	7.125	7.180	JD	5,938	71,250	12/02/1993	12/01/2013

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
128690-AA-2	CALCIPAR SA SERIES 144A		F		4FE	1,060,000	90.0000	954,000	1,060,000	1,060,000	0	0	0	0	6.875	6.875	MN	12,146	37,045	04/18/2011	05/01/2018
15128@-AH-6	CEMEX ESPANA FIN PRIVATE PLACEMENT		F		4	11,276,901	87.0000	10,622,350	12,209,598	11,710,199	0	198,795	0	0	8.910	11.262	MJSD	48,350	1,097,195	09/01/2009	02/14/2014
204386-AM-8	CIE GEN GEOPHYSIQUE		F		3FE	485,575	108.0000	540,000	500,000	489,265	0	1,870	0	0	9.500	10.120	MN	6,069	47,500	12/29/2009	05/15/2016
22546Q-AF-4	CREDIT SUISSE NEW YORK BASIC		F		1FE	18,975,680	98.0470	18,628,930	19,000,000	18,978,495	0	2,020	0	0	4.375	4.391	FA	337,118	831,250	08/02/2010	08/05/2020
25156P-AD-5	DEUTSCHE TELEKOM INT FIN NTS (Rtg Adj Cpn)		F		2FE	16,215,750	148.6620	18,582,750	12,500,000	15,773,506	0	(72,133)	0	0	9.250	6.849	JD	96,354	1,156,250	06/09/2004	06/01/2032
25156P-AL-7	DEUTSCHE TELEKOM INT FIN		F		2FE	19,119,773	119.2470	18,280,565	15,330,000	18,600,712	0	(436,167)	0	0	6.750	3.160	FA	376,543	1,034,775	10/19/2010	08/20/2018
25156P-AM-5	DEUTSCHE TELEKOM INT FIN		F		2FE	31,124,881	106.4700	31,195,622	29,300,000	30,367,175	0	(399,484)	0	0	4.875	3.355	JJ	686,414	1,428,375	01/26/2010	07/08/2014
25156P-AN-3	DEUTSCHE TELEKOM INT FIN		F		2FE	6,768,926	114.8000	6,972,952	6,074,000	6,674,493	0	(65,942)	0	0	6.000	4.439	JJ	175,134	364,440	07/15/2010	07/08/2019
25243Y-AM-1	DIAGEO CAPITAL PLC DIAGEO CAP PLC		F		1FE	24,827,023	117.3430	27,119,210	23,111,000	24,467,563	0	(202,579)	0	0	5.750	4.577	AO	251,011	1,328,883	04/30/2010	10/23/2017
25243Y-AN-9	DIAGEO CAPITAL PLC DIAGEO CAP PLC		F		1FE	26,517,200	112.8650	28,216,125	25,000,000	25,671,149	0	(303,382)	0	0	7.375	5.952	JJ	850,174	1,843,750	02/12/2009	01/15/2014
25243Y-AP-4	DIAGEO CAPITAL PLC		F		1FE	12,330,890	113.0810	12,438,899	11,000,000	12,288,966	0	(41,924)	0	0	4.828	3.243	JJ	244,887	0	09/06/2011	07/15/2020
26054C-BR-3	DOW CAPITAL BV NOTES SER G		F		2FE	13,659,608	125.7800	13,974,136	11,110,000	12,881,971	0	(115,901)	0	0	8.640	6.507	JD	79,992	959,904	02/18/2004	06/01/2022
268317-AB-0	ELECTRICITE DE FRANCE SERIES144A		F		1FE	32,476,980	113.1230	30,271,661	26,760,000	31,669,096	0	(601,860)	0	0	6.500	3.541	JJ	748,908	1,739,400	08/26/2010	01/26/2019
268317-AD-6	ELECTRICITE DE FRANCE SERIES144A		F		1FE	16,354,095	102.2080	16,864,337	16,500,000	16,377,234	0	12,245	0	0	4.600	4.712	JJ	324,683	759,000	01/29/2010	01/27/2020
302203-AA-2	EXPRO FINANCE LUXEMBOURG SERIES 144A		F		4FE	1,124,380	88.0000	1,029,600	1,170,000	1,134,299	0	5,457	0	0	8.500	9.282	JD	4,420	99,450	06/03/2010	12/15/2016
30239X-AC-1	FOSTERS FIN CORP SERIES144A		F		2FE	14,928,600	108.8310	16,324,680	15,000,000	14,970,913	0	7,505	0	0	5.125	5.187	JD	34,167	768,750	06/21/2005	06/15/2015
30251G-AA-5	FMG RESOURCES AUG 2006		F		4FE	950,000	101.0000	959,500	950,000	950,000	0	0	0	0	7.000	7.000	MN	11,083	66,869	10/26/2010	11/01/2015
35177P-AL-1	FRANCE TELECOM UNSEC'D NTS (Rtng-AdjCpn)		F		1FE	6,618,650	142.5920	7,129,605	5,000,000	6,377,440	0	(37,281)	0	0	8.500	6.052	MS	141,667	425,000	02/19/2004	03/01/2031
35177P-AU-1	FRANCE TELECOM		F		1FE	9,946,800	99.0720	9,907,240	10,000,000	9,960,012	0	10,222	0	0	2.125	2.238	MS	61,979	212,500	09/07/2010	09/16/2015
4041A2-AF-1	HBOS PLC NTS 144A		F		2FE	4,715,400	61.1750	3,058,760	5,000,000	4,747,911	0	5,179	0	0	6.000	6.433	MN	50,000	300,000	06/17/2004	11/01/2033
404280-AF-6	HSBC HOLDINGS PLC		F		1FE	6,776,155	100.9270	5,873,922	5,820,000	6,668,780	0	(19,993)	0	0	7.625	6.340	MN	54,239	443,775	08/25/2005	05/17/2032
45661Y-AA-8	INEOS GROUP HOLDINGS PLC 144A		F	1	5FE	57,500	79.5000	795,000	1,000,000	67,591	0	5,572	0	0	8.500	139.994	FA	32,111	92,500	05/04/2006	02/15/2016
45687A-AA-0	INGERSOLL-RAND GL HLD CO		F		2FE	38,472,680	121.1280	43,606,188	36,000,000	38,291,178	0	(157,316)	0	0	6.875	5.646	FA	935,000	1,993,750	09/08/2011	08/15/2018
45687A-AB-8	INGERSOLL-RAND GL HLD CO BASIC		F		2FE	5,997,420	106.8960	6,413,754	6,000,000	5,999,079	0	526	0	0	6.000	6.010	FA	136,000	360,000	08/13/2008	08/15/2013
45721R-AA-1	INKIA ENERGY LTD 144A		F	1	4FE	1,239,613	99.5000	1,243,750	1,250,000	1,240,125	0	512	0	0	8.375	8.500	AO	25,299	52,344	03/29/2011	04/04/2021
45824T-AD-7	INTELSAT JACKSON HLDG 144A		F	1	4FE	2,349,531	101.5000	2,385,250	2,350,000	2,349,560	0	28	0	0	7.250	7.253	AO	42,594	83,294	03/23/2011	04/01/2019
45903P-AA-5	INTL AUTOMOTIVE COMPONEN 144A		F		5FE	1,175,000	89.5000	1,051,625	1,175,000	1,175,000	0	0	0	0	9.125	9.125	JD	8,935	53,014	05/26/2011	06/01/2018
485161-AK-9	KANSAS CITY SOUTHERN MEX		F	1	3FE	4,000,000	106.0000	4,240,000	4,000,000	4,000,000	0	0	0	0	6.625	6.625	JD	11,778	132,500	08/26/2011	12/15/2020
497125-AA-2	KINOVE GERMAN BONDCO GMB SERIES 144A		F	1	4FE	1,625,000	95.0000	1,543,750	1,625,000	1,625,000	0	0	0	0	9.625	9.625	JD	6,951	75,162	06/17/2011	06/15/2018
500472-AB-1	PHILIPS ELECTRONICS NV		F		1FE	66,224,077	114.5480	74,307,093	64,870,000	66,062,365	0	(172,571)	0	0	5.750	5.378	MS	1,139,730	3,730,025	10/25/2010	03/11/2018
54337B-AA-4	LONKING HOLDINGS LTD 144A		F		3FE	1,250,000	88.0000	1,100,000	1,250,000	1,250,000	0	0	0	0	8.500	8.500	JD	8,264	53,125	05/26/2011	06/03/2016
552081-AC-5	LYONDELLBASELL IND NV SERIES 144A		F		3FE	1,315,000	103.7500	1,364,313	1,315,000	1,315,000	0	0	0	0	6.000	6.000	MN	10,301	0	11/04/2011	11/15/2021
59841R-AA-7	MIDWEST VANADIUM PTY LTD 144A		F	1	4FE	1,816,875	73.0000	1,314,000	1,800,000	1,815,012	0	(1,863)	0	0	11.500	11.279	FA	78,200	102,925	02/09/2011	02/15/2017
60458P-AA-3	Mirabela Nickel LTD 144A		F	1	4FE	3,510,625	89.7500	3,118,813	3,475,000	3,508,404	0	(2,221)	0	0	8.750	8.520	AO	64,191	152,876	07/27/2011	04/15/2017
636274-AC-6	NATL GRID PLC		F	1	2FE	21,421,570	114.7530	24,098,109	21,000,000	20,991,848	0	(86,648)	0	0	6.300	5.875	FA	551,250	1,323,000	02/10/2009	08/01/2016
63938N-AA-2	Navios SA Logist/Fin US 144A		F	1	4FE	1,075,000	80.0000	860,000	1,075,000	1,075,000	0	0	0	0	9.250	9.250	AO	20,992	50,547	04/06/2011	04/15/2019
67109@-AC-1	OWT-HOMELITE ROYAL PRIVATE PLACEMENT		F		3	8,350,000	100.5930	8,399,524	8,350,000	8,350,000	0	0	0	0	7.170	7.170	MS	164,641	598,695	06/04/2010	03/22/2012
705006-AB-0	PEARSON DOLLAR FIN PLC 144A		F		2FE	4,904,150	109.1470	5,457,360	5,000,000	4,965,311	0	12,971	0	0	5.700	6.013	JD	23,750	285,000	09/14/2006	06/01/2014
74932#-AB-0	R C CEMENT HOLDING COMPANY		F	2	3	9,294,660	105.2920	9,090,191	8,633,333	8,732,155	0	(130,076)	0	0	6.920	(0.932)	MN	53,105	634,958	09/28/2005	05/29/2013
767201-AC-0	RIO TINTO FIN USA LTD BASIC		F		1FE	25,090,100	120.5310	30,132,675	25,000,000	25,066,583	0	(8,004)	0	0	6.500	6.449	JJ	749,306	1,625,000	07/16/2008	07/15/2018
767201-AD-8	RIO TINTO FIN USA LTD		F		1FE	18,406,090	136.2920	20,443,830	15,000,000	18,341,911	0	(64,179)	0	0	7.125	5.113	JJ	492,813	534,375	06/29/2011	07/15/2028
767201-AE-6	RIO TINTO FIN USA LTD BASIC		F		1FE	4,413,550	106.6090	5,330,450	5,000,000	4,780,576	0	127,603	0	0	5.875	8.995	JJ	135,451	293,750	11/05/2008	07/15/2013
767201-AK-2	RIO TINTO FIN USA LTD		F		1FE	5,267,289	102.2110	5,498,925	5,380,000	5,272,071	0	4,782	0	0	3.500	3.769	MN	30,860	94,150	07/18/2011	11/02/2020
78572M-AA-3	SABMILLER PLC SERIES 144A		F		2FE	27,004,560	127.3170	30,556,080	24,000,000	26,672,882	0	(61,540)	0	0	6.625	5.720	FA	600,667	1,590,000	11/16/2005	08/15/2033
78572M-AD-7	SABMILLER PLC SABMILLER PLC 144A		F		2FE	17,393,995	116.8600	19,281,851	16,500,000	16,991,353	0	(93,232)	0	0	6.500	5.740	JJ	536,250	1,072,500	04/05/2007	07/01/2016
78572M-AF-2	SABMILLER PLC SERIES 144A		F		2FE	5,697,948	113.9340	6,494,261	5,700,000	5,698,492	0	180	0	0	6.500	6.505	JJ	170,842	370,500	07/10/2008	07/15/2018
80105N-AG-0	SANOFI		F		1FE	3,004,170	110.7940	3,323,814	3,000,000	3,004,106	0	(64)	0	0	4.000	3.982	MS	30,667	60,000	06/29/2011	03/29/2021
803070-AB-7	SAPPI PAPIER HOLDING 144A		F		4FE	17,540,352	80.2500	16,611,750	20,700,000	17,758,979	0	48,810	0	0	7.500	9.009	JD	69,000	1,552,500	03/01/2005	06/15/2032
803071-AA-7	SAPPI PAPIER HOLDING GMBH SERIES 144A		F	1	3FE	2,245,000	85.7500	2,143,750	2,500,000	2,251,152	0	6,152	0	0	6.625	8.159	AO	34,965	83,273	08/29/2011	04/15/2021
81013T-AB-7	SCOTTISH POWER PLC		F		1FE	34,997,550	105.1930	36,817,375	35,000,000	34,998,920	0	301	0	0	5.375	5.376	MS	553,924	1,881,250	03/15/2005	03/15/2015
81180V-AA-1	SEAGATE TECHNOLOGY INTL 144A		F	1	2FE	829,258	113.1250	984,188	870,000	848,245	0	7,760	0	0	10.000	11.250	MN	14,500	87,000	04/16/2009	05/01/2014
81180W-AB-7	SEAGATE HDD CAYMAN SERIES 144A		F	1	3FE	2,858,750	106.3750	3,031,688	2,850,000	2,858,031	0	(701)	0	0	7.750	7.680	JD	9,817	192,265	09/16/2011	12/15/2016
81180W-AC-5	SEAGATE HDD CAYMAN SERIES 144A		F	1	3FE	1,975,000	102.5000	2,024,375	1,975,000	1,975,000	0	0	0	0	7.000	7.000	MN	85,638	0	05/04/2011	11/01/2021
822582-AJ-1	SHELL INTERNATIONAL FIN		F		1FE	9,666,438	116.0350	11,255,385	9,700,000	9,672,870	0	2,896	0	0	4.300	4.343	MS	114,703	417,100	09/15/2009	09/22/2019
826200-AC-1	SIEMENS FINANCIERINGSMAT SERIES 144A		F		1FE	16,535,850	115.5000	17,325,000	15,000,000	16,128,808	0	(209,491)	0	0	5.750	4.008	AO	177,292	862,500	01/05/2010	10/17/2016
826200-AD-9	SIEMENS FINANCIERINGSMAT SERIES 144A		F		1FE	7,679,550	121.3930	9,104,438	7,500,000	7,650,562	0	(6,334)	0	0	6.125	5.918	FA	170,990	459,375	09/20/2006	08/17/2026

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
869434-AB-6	Sutton Bridge Fin Ltd GTD SEC BNDS 144A		F	2	2FE	5,468,475	101.3670	5,543,229	5,468,475	5,468,475	0	0	0	0	7.970	7.970	JD	1,211	435,837	05/29/1997	06/30/2022
870836-AC-7	SWISS BANK CORP NY SUB DEBS		F		1FE	6,767,810	113.5330	6,187,538	5,450,000	6,447,658	0	(48,363)	0	0	7.500	5.558	JJ	188,479	408,750	01/14/2004	07/15/2025
870836-AD-5	SWISS BANK CORP NY SUB DEBS		F		1FE	10,062,045	103.3320	10,849,871	10,500,000	10,346,311	0	33,949	0	0	7.000	7.451	AO	155,167	735,000	11/17/1999	10/15/2015
870845-AC-8	SWISS BANK CORP NY SUB DEBS		F		1FE	15,047,000	116.6460	17,496,930	15,000,000	15,035,699	0	(1,284)	0	0	7.750	7.723	MS	387,500	1,162,500	09/25/1996	09/01/2026
87927V-AF-5	TELECOM ITALIA CAPITAL		F		2FE	9,950,224	75.7350	7,573,450	10,000,000	9,956,295	0	897	0	0	6.375	6.412	MN	81,458	637,500	10/15/2004	11/15/2033
879385-AD-4	TELEFONICA EUROPE BV NTS		F		2FE	17,708,840	109.9810	15,397,326	14,000,000	17,149,631	0	(87,605)	0	0	8.250	6.199	MS	340,083	1,155,000	06/28/2004	09/15/2030
881575-AA-2	TESCO PLC-ADR 144A		F		1FE	40,701,485	116.0410	48,156,808	41,500,000	40,937,312	0	76,785	0	0	5.500	5.772	MN	291,653	2,282,500	02/25/2009	11/15/2017
881575-AC-8	TESCO PLC-ADR SERIES 144A		F		1FE	25,212,190	119.6360	31,105,386	26,000,000	25,252,264	0	11,132	0	0	6.150	6.378	MN	204,317	1,599,000	04/22/2008	11/15/2037
902118-BK-3	TYCO INT'L		F		1FE	2,875,661	108.3330	2,843,749	2,625,000	2,744,146	0	(60,592)	0	0	6.000	3.472	MN	20,125	157,500	10/08/2009	11/15/2013
902118-BL-1	TYCO INT'L		F		1FE	33,601,580	128.8080	36,066,212	28,000,000	32,619,360	0	(534,267)	0	0	8.500	5.596	JJ	1,097,444	2,380,000	02/25/2010	01/15/2019
902118-BM-9	TYCO INT'L		F		1FE	16,052,732	106.5790	16,946,077	15,900,000	15,988,873	0	(29,703)	0	0	4.125	3.911	AO	138,463	655,875	10/15/2009	10/15/2014
902118-BP-2	TYCO INT'L		F		1FE	8,674,191	105.3000	9,219,015	8,755,000	8,683,557	0	9,365	0	0	3.750	3.903	JJ	151,389	166,892	02/09/2011	01/15/2018
9021EQ-AD-6	TYCO/TYCO INTL FIN SA		R		1FE	29,617,140	124.0710	32,258,486	26,000,000	29,103,961	0	(263,103)	0	0	6.875	5.202	JJ	824,236	1,787,500	01/05/2010	01/15/2021
915436-AF-6	UPM-KYMMENE CORP SERIES 144A		F		3FE	6,219,262	90.5000	5,674,350	6,270,000	6,241,012	0	3,906	0	0	5.500	5.591	JJ	144,645	344,850	08/03/2005	01/30/2018
92241T-AG-7	VEDANTA RESOURCES PLC SERIES 144A		F		3FE	2,500,000	77.5000	1,937,500	2,500,000	2,500,000	0	0	0	0	8.250	8.250	JD	13,750	103,125	05/26/2011	06/07/2021
92857W-AD-2	VODAFONE GROUP PLC		F		1FE	32,607,300	110.8330	33,250,020	30,000,000	31,762,948	0	(535,007)	0	0	5.375	3.350	JJ	676,354	1,612,500	05/24/2010	01/30/2015
92857W-AG-5	VODAFONE GROUP PLC		F		1FE	5,594,460	111.6300	6,697,776	6,000,000	5,807,114	0	45,213	0	0	5.000	5.981	MS	88,333	300,000	09/06/2006	09/15/2015
92857W-AK-6	VODAFONE GROUP PLC		F		1FE	3,055,701	115.2920	3,062,156	2,656,000	3,049,310	0	(6,392)	0	0	5.750	2.054	MS	44,968	0	12/01/2011	03/15/2016
92857W-AP-5	VODAFONE GROUP PLC		F		1FE	3,466,140	116.1130	4,760,649	4,100,000	3,656,311	0	66,692	0	0	5.625	8.245	FA	79,438	230,625	11/25/2008	02/27/2017
92857W-AV-2	VODAFONE GROUP PLC		F		1FE	8,803,450	109.1050	9,273,883	8,500,000	8,792,376	0	(11,074)	0	0	4.375	3.926	MS	108,464	185,938	07/20/2011	03/16/2021
A8417*-AA-7	STEIN		F		2	17,500,000	100.6790	17,618,755	17,500,000	17,500,000	0	0	0	0	5.020	5.020	MS	258,669	878,500	02/04/2005	03/15/2012
B7108#-AB-6	ROULARTA MEDIA GROUP		F		3	7,056,066	110.4150	7,790,976	7,056,066	7,056,066	0	0	0	0	7.180	7.180	AO	91,474	537,741	03/31/2006	04/26/2014
F6132#-AA-6	MESSER GROUP		F		2	482,833	102.0430	492,696	482,833	482,833	0	0	0	0	5.240	5.240	JJ	10,682	25,300	07/08/2005	08/02/2012
F6132#-AB-4	MESSER GROUP		F		2	1,578,598	108.7560	1,716,817	1,578,598	1,578,598	0	0	0	0	5.460	5.460	FA	35,674	86,191	07/08/2005	08/02/2015
G9020*-AA-8	TRAVIS PERKINS PLC		F		3	15,000,000	101.2160	15,182,430	15,000,000	15,000,000	0	0	0	0	5.770	5.770	JJ	372,646	865,500	12/01/2005	01/26/2013
L6346#-AA-1	MESSER GROUP		F		2	1,017,167	102.0430	1,037,946	1,017,167	1,017,167	0	0	0	0	5.240	5.240	JJ	22,504	53,300	07/08/2005	08/02/2012
L6346#-AB-9	MESSER GROUP		F		2	4,621,402	108.7560	5,026,043	4,621,402	4,621,402	0	0	0	0	5.460	5.460	FA	104,436	252,329	07/08/2005	08/02/2015
LN3623-11-0	FLEXTRONICS SEMICONDUCTOR		F		3FE	1,264,467	97.7500	1,281,589	1,311,088	1,270,117	0	5,748	34,170	0	2.625	0.436		2,868	33,054	10/30/2009	10/01/2014
N4281#-AB-9	KONINKLIJKE COOPERATIE		F		2	7,329,576	104.6740	7,876,734	7,525,000	7,478,642	0	27,396	0	0	4.930	5.342	JJ	155,607	370,951	09/12/2005	07/31/2013
N4281@-BD-6	ROYAL VOPAK		F		2	4,000,000	116.0140	4,640,548	4,000,000	4,000,000	0	0	0	0	6.140	6.140	JD	8,187	245,600	04/17/2007	06/19/2022
N6777#-AF-6	OVERSEAS ASSITAN PRIVATE PLACEMENT		F		2	6,267,857	112.1870	7,031,696	6,267,857	6,267,857	0	0	0	0	6.810	6.810	MN	55,726	426,841	04/18/2008	05/14/2018
P4948@-AE-8	CEMENTOS DE CHIHUAHUA PRIVATE PLACEMENT		F		3	10,896,595	80.2900	10,395,526	12,947,473	11,453,039	0	359,864	0	0	5.000	9.075	MJSD	28,772	718,584	06/01/2010	05/27/2015
G5655@-AB-4	LOUGHMANE LTD PRIVATE PLACEMENT		F		2	15,000,000	103.5260	15,528,900	15,000,000	15,000,000	0	0	0	0	5.530	5.530	JD	34,563	829,500	10/21/2004	12/16/2012
PP320U-2G-8	MJ MAILLIS SA PRIVATE PLACEMENT		F	2	6Z	1,924,860	36.0000	2,670,286	7,417,460	2,030,888	0	106,028	0	0	7.000	28.195	AO	0	14,839	10/06/2011	10/06/2016
PP320U-2H-6	MJ MAILLIS SA PRIVATE PLACEMENT		F		6Z	1,116,601	31.0000	1,549,019	4,996,835	1,172,720	0	56,119	0	0	10.000	23.548	AO	0	9,990	10/06/2011	10/06/2016
L0714#-AB-6	BARILLA FINANCE PRIVATE PLACEMENT		F		2	2,993,640	106.8330	3,204,981	3,000,000	2,998,367	0	777	0	0	5.550	5.580	JD	10,175	166,500	11/30/2004	12/09/2013
L0714#-AC-4	BARILLA FINANCE PRIVATE PLACEMENT		F		2	5,966,040	110.1340	6,608,046	6,000,000	5,985,387	0	3,219	0	0	5.690	5.760	JD	20,863	341,400	11/29/2004	12/09/2015
Q1297#-AA-6	CSL FINANCE PTY LTD		F		2	924,327	104.0690	936,625	900,000	903,481	0	(3,443)	0	0	5.300	4.884	JD	1,590	47,700	12/09/2004	12/19/2012
98883#-AA-0	CSL USA, INC		F		2	396,139	104.0690	401,410	385,714	387,206	0	(1,476)	0	0	5.300	4.884	JD	681	20,443	12/09/2004	12/19/2012
Q0455#-AK-4	APT PIPELINES LTD		F		2	20,000,000	116.0250	23,205,020	20,000,000	20,000,000	0	0	0	0	6.140	6.140	MN	156,911	1,228,000	03/29/2007	05/15/2022
Q1403*-AH-6	BLUESCOPE STEEL FINANCE LIMITE PRIVATE PLACEMENT		F		3Z	15,000,000	114.2650	17,139,810	15,000,000	15,000,000	0	0	0	0	8.210	8.210	JD	3,421	588,546	12/29/2011	06/30/2018
Q6651#-AA-5	NEWCREST MINING PRIVATE PLACEMENT		F		2	20,000,000	101.4580	20,291,520	20,000,000	20,000,000	0	0	0	0	5.410	5.407	MN	147,272	1,082,000	04/14/2005	05/11/2012
Q8513#-AA-9	SKY CITY ENTERTAINMENT		F		2	20,000,000	100.7100	20,141,920	20,000,000	20,000,000	0	0	0	0	5.170	5.170	MS	304,456	1,034,000	12/09/2004	03/15/2012
R16562-AA-9	DDI HOLDING AS 144A		F		4	1,482,427	98.5000	1,460,191	1,482,427	1,482,427	0	0	0	0	9.300	9.257	JJ	62,701	137,893	01/09/2006	01/19/2012
Y64354-AA-4	OCEAN RIG UDW INC 144A 144A		F	1	5FE	2,000,000	91.2500	1,825,000	2,000,000	2,000,000	0	0	0	0	9.500	9.500	AO	34,356	95,000	04/13/2011	04/27/2016
3299999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Issuer Obligations						11,810,360,894	XXX	13,151,732,050	11,483,340,077	11,728,026,126	(561,499)	(32,979,989)	13,807,131	0	XXX	XXX	XXX	179,400,556	659,427,717	XXX	XXX
000780-JT-4	AMAC SER 2003-8 A24 (PAC)			2	1FM	7,938,424	102.8190	8,058,961	7,838,000	7,867,812	0	(17,717)	0	0	5.500	5.388	MON	35,924	431,090	05/30/2003	03/25/2033
02149D-AJ-8	COUNTRYWIDE ALT LOAN TRUST SERIES 2006-HY13 CLASS 3A1			2	3FM	7,166,206	84.9710	7,355,225	8,656,138	7,210,650	0	24,370	0	0	5.497	7.486	MON	39,653	482,778	12/29/2006	02/25/2034
026710-AE-3	AMERICAN HSG TRUST II 1-D			2	1FM	420,802	46.3990	231,405	498,728	469,006	0	3,253	0	0	8.300	10.261	MON	3,450	41,251	10/05/1990	12/25/2018
05952F-AE-3	BANC OF AMERICA MORTGAGE 2007-2 A5			2	1FM	786,653	83.4470	775,317	929,114	804,823	0	2,468	0	0	5.500	6.947	MON	4,258	51,102	04/04/2007	05/25/2037
05953Y-AY-7	BANC OF AMERICA FUNDING CORP 2007-4 2A3			2	2FM	3,407,706	92.8970	3,167,382	3,409,571	3,406,560	0	5,442	0	0	5.500	5.506	MON	15,627	187,526	05/11/2007	06/25/2037
073905-CR-0	BEAR STEARNS SER 1989 1-E (B-PAC)			2	1FE	124,930	111.1810	145,720	131,066	128,268	0	161	0	0	8.900	9.566	MON	972	11,665	08/04/1989	01/01/2019
12545C-AD-2	COUNTRYWIDE HOME LOANS SERIES 200710 CLASS A4			2	1FM	10,085,365	79.3600	11,411,287	14,379,087	10,085,365	0	579,206	1,982,448	0	5.500	26.103	MON	65,904	791,845	03/26/2008	01/25/2015

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
12667F-6C-4	COUNTRYWIDE ALTERNATIVE LOAN T 2005-J2 1A7			2	3FM	9,148,753	73.7600	6,859,689	9,300,000	9,149,672	0	(2,304)	0	0	5.500	5.703	MON	42,625	512,248	02/08/2005	04/25/2035
126694-JT-6	COUNTRYWIDE HOME LOANS 2005-24 A3			2	1FM	22,022,702	86.8970	19,731,258	22,706,516	22,035,008	0	8,845	0	0	5.500	5.849	MON	104,072	1,251,795	10/17/2005	09/25/2035
126694-TX-6	COUNTRYWIDE HOME LOANS 2005-30 A8			2	2FM	14,815,804	90.3490	13,874,264	15,356,250	15,016,580	0	(12,166)	0	0	5.500	5.979	MON	70,383	844,359	12/05/2005	12/25/2035
126694-W4-6	COUNTRYWIDE HOME LOANS 2006-9 A3			2	3FM	12,354,293	82.9760	10,828,816	13,050,493	12,115,871	0	(117,860)	0	0	6.000	5.834	MON	65,252	785,293	03/01/2006	09/25/2014
126694-W7-9	COUNTRYWIDE HOME LOANS 2006-9 A6			2	2FM	14,220,181	82.9780	13,192,787	15,899,138	14,227,616	0	4,787	0	0	6.000	6.834	MON	79,496	956,726	03/01/2006	03/25/2036
126694-X5-2	COUNTRYWIDE HOME LOANS 2006-9 A12			2	3FM	7,230,242	82.9770	6,569,436	7,917,158	7,215,021	0	(10,218)	0	0	6.000	6.704	MON	39,586	476,394	03/14/2006	03/25/2016
12669D-4H-8	COUNTRYWIDE ALTERNATIVE SER 2003-11 A6 (B-PAC/SUB)			2	1FM	2,561,798	101.8230	2,608,508	2,561,798	2,561,798	0	0	0	0	5.000	5.005	MON	10,674	128,176	04/29/2003	05/25/2018
12669D-R3-4	COUNTRYWIDE ALTERNATIVE CWALT 2003-1T1 A1			2	1FM	6,537,545	102.2860	6,995,757	6,839,442	6,660,658	0	(38,517)	0	0	4.500	4.952	MON	25,648	307,181	10/02/2003	04/25/2033
12669E-4P-8	COUNTRYWIDE HOME LOANS SER 2003-20CB 1A3 (SEQ)			2	1FM	3,219,743	102.2820	3,155,187	3,084,783	3,122,191	0	(14,210)	0	0	5.500	4.236	MON	14,139	169,693	09/23/2003	08/25/2014
12669E-JV-9	COUNTRYWIDE HOME LOANS SER 2003-J5 1A10 (ACRL-SUB)			2	1FM	16,027,076	103.3080	16,715,792	16,180,492	16,074,751	0	(1,481)	0	0	5.500	5.669	MON	74,161	891,266	05/16/2003	06/25/2033
12669E-ME-3	COUNTRYWIDE HOME LOANS SER 2003-18 A10 (ACRL-SUB)			2	1FM	5,417,038	103.2890	5,625,528	5,446,391	5,418,459	0	193	0	0	5.500	5.605	MON	24,963	291,516	12/01/2011	07/25/2033
12669E-ST-4	COUNTRYWIDE HOME LOANS SER 2003-28 A2 (PAC-SUB)			2	1FM	1,819,412	100.4560	1,828,857	1,820,550	1,816,026	0	(280)	0	0	4.150	4.152	MON	6,296	75,553	07/03/2003	12/25/2013
12669E-SV-9	COUNTRYWIDE HOME LOANS SER 2003-28 A4 (PAC-SUB)			2	1FM	10,918,000	103.0560	10,923,925	10,600,000	10,709,775	0	(41,049)	0	0	5.500	5.197	MON	48,583	583,000	07/02/2003	03/25/2025
12669E-ZK-5	COUNTRYWIDE HOME LOANS SER 2003-34 A9 (PAC)			2	1FM	278,250	96.3100	288,929	300,000	292,771	0	2,337	0	0	5.000	5.954	MON	1,250	15,000	12/23/2003	10/25/2017
12669F-F3-2	COUNTRY WIDE HOME LOANS SER 2004-J5 A5 (NAS)			2	1FM	10,257,040	101.2430	10,778,586	10,646,295	10,436,269	0	(355)	0	0	5.500	6.056	MON	48,796	585,577	06/21/2004	04/25/2034
12669F-WJ-8	COUNTRY WIDE HOME LOANS 2004-5 2A14			2	1FM	1,241,945	100.2360	1,244,878	1,241,945	1,241,945	0	0	0	0	5.000	4.987	MON	5,175	62,051	08/04/2004	07/25/2012
12669G-2V-2	COUNTRYWIDE HOME LOANS 2005-16 A3			2	1FM	11,883,513	92.1630	11,349,468	12,314,614	12,054,203	0	(4,483)	0	0	5.500	6.009	MON	56,442	679,024	11/09/2005	08/25/2035
16162Y-AE-5	CHASE 2006-S4			2	2FM	8,007,228	93.5210	7,661,450	8,192,207	8,035,732	0	26,861	0	0	6.000	7.222	MON	40,961	491,532	12/07/2006	12/25/2036
17025A-AL-6	COUNTRYWIDE HOME LOANS 2006-17 A11			2	1FM	5,886,727	81.7980	9,465,651	11,571,984	6,060,641	0	546,600	0	0	6.000	14.379	MON	57,860	672,636	12/01/2011	10/25/2036
172973-4J-5	CITICORP MTG SEC INC 2005-8 2A3			2	1FM	855,166	98.4620	871,845	885,466	876,199	0	3,583	0	0	5.000	5.642	MON	3,689	44,267	01/26/2006	01/25/2016
193908-AS-9	CMOT SER 57-D (B.PAC)			2	1FE	46,144	115.9690	54,535	47,025	46,737	0	24	0	0	9.900	10.387	MON	388	4,655	04/26/1989	12/01/2018
19390Q-AF-7	CMOT SER 46 C (B-TAC)			2	1FE	9,096	117.9690	11,108	9,416	9,334	0	8	0	0	9.500	10.168	MON	75	895	08/05/1988	10/01/2016
22541N-W7-0	CSFB MTGE SECURITIES CORP SER 2003-8 3A25 (B-PAC)			2	1FM	1,546,297	104.0320	1,603,130	1,541,000	1,542,510	0	1,092	0	0	5.500	5.501	MON	7,063	84,755	05/20/2003	02/25/2033
22541Q-BT-8	CSFB MTGE SECURITIES CORP SER 2003-11 1A32 (B-PAC)			2	1FM	2,293,898	100.1150	2,276,624	2,274,000	2,279,569	0	(5,429)	0	0	5.500	5.436	MON	10,423	125,070	05/21/2003	04/25/2033
22541Q-ZN-5	CSFB MTGE SECURITIES CORP SER 2003-25 1A9 (ACRL)			2	1FM	2,118,271	99.9280	2,307,283	2,308,950	2,212,480	0	54,887	0	0	5.500	6.775	MON	10,583	123,173	12/01/2011	09/25/2033
32056F-AA-0	FIRST HORIZON MORTGAGE PASS-TH SERIES 20075 CLASS A1			2	1FM	1,887,212	87.3530	2,056,394	2,354,133	1,898,424	0	5,993	0	0	6.250	8.414	MON	12,261	147,117	09/10/2008	09/25/2037
36185N-K9-0	GMAC MTG CORP LOAN SER 2003-J9 A8 (ACRL-NAS)			2	1FM	11,095,218	100.0080	11,789,685	11,788,718	11,356,520	0	85,904	0	0	5.500	6.308	MON	54,032	629,469	12/01/2011	12/25/2033
36185N-L5-7	GMAC MTG CORP LOAN SER 2003-J9 A12 (VADM-NAS)			2	1FM	4,154,884	100.5540	4,048,212	4,025,929	4,026,947	0	(25,968)	0	0	5.500	4.231	MON	18,452	221,426	04/19/2004	07/25/2012
362636-AM-4	GSR MORTGAGE LOAN TRUST SERIES 20072F CLASS 2A7			2	2FM	11,694,414	90.7550	10,935,855	12,049,931	11,698,819	0	3,363	0	0	5.750	6.211	MON	57,739	692,871	11/01/2007	02/25/2037
45660N-QW-8	RESIDENTIAL ASSET SECURITIZATI SERIES 2003-A6 CLASS A6			2	1FM	10,726,056	101.6360	10,987,683	10,810,818	10,727,801	0	(6,539)	0	0	5.500	5.622	MON	49,550	577,253	12/01/2011	06/25/2033
46630G-BC-8	JP MORGAN MORTGAGE TRUST			2	1FM	603,706	99.0070	640,590	647,015	631,939	0	16,197	0	0	4.599	6.714	MON	2,480	32,986	01/09/2007	04/25/2012
46630P-AP-0	JP MORGAN MORTGAGE TRUST 2007-A2 3A1			2	3FM	343,005	95.0640	326,745	343,710	342,536	0	13	0	0	5.587	5.585	MON	1,600	19,722	12/18/2007	12/25/2012
46630U-AC-8	JP Morgan Mortgage Trust 2007-A3 2A1			2	1FM	2,634,814	79.5800	2,645,853	3,324,784	2,634,814	0	(117,945)	260,772	0	5.558	7.827	MON	15,400	186,271	04/30/2007	05/25/2037
55265K-QH-5	MASTR ASSET SECURITIZATION TRU SERIES 2003-1 CLASS 2A13 (ACR)			2	1FM	1,005,142	103.7360	1,091,712	1,052,394	1,033,369	0	1,430	0	0	5.750	6.529	MON	5,043	60,439	02/18/2003	10/25/2030
55274S-AK-7	MASTER ASSET SECURITIZATION 2006-3 1A10			2	2FM	8,217,798	97.5170	7,972,026	8,175,028	8,165,767	0	(8,330)	0	0	6.000	5.726	MON	40,875	490,395	01/11/2007	10/25/2013
74957E-AR-8	RESIDENTIAL FUNDING MTG 2006-S5 A16			2	3FM	14,807,693	77.5060	12,244,896	15,798,704	14,650,492	0	(97,851)	493,317	0	6.000	6.211	MON	78,994	947,922	01/02/2007	06/25/2036
760985-VA-6	RFSC SER 2003-RM2 AI6 (PAC)			2	2FM	6,572,964	102.0650	6,584,226	6,451,000	6,510,735	0	(11,889)	0	0	5.500	5.350	MON	29,567	354,397	05/16/2003	04/25/2033
76110H-EQ-8	RESIDENTIAL ACCREDIT LOANS INC SERIES 2003-QS11CLASS A8 (SEQ)			2	1FM	3,416,999	84.8460	2,909,362	3,429,000	3,416,997	0	0	0	0	5.250	5.308	MON	15,002	180,023	06/12/2003	06/25/2033
76110H-MX-4	RESIDENTIAL ACCREDIT LOANS INC 2003-QS22 A3			2	1FM	904,936	103.3100	938,705	908,628	905,149	0	47	0	0	5.375	5.451	MON	4,070	48,839	12/01/2005	11/25/2015
929227-2X-3	WASHINGTON MUTUAL SERIES 2003-S5 CLASS 1A19			2	1FM	2,192,641	103.5440	2,375,295	2,294,000	2,208,000	0	8,699	0	0	5.500	6.116	MON	10,514	126,116	05/21/2003	02/25/2033
92922F-RE-0	WASHINGTON MUTUAL SERIES 2004-CB1 CLASS 3A3			2	1FM	5,901,796	92.7860	6,057,048	6,528,011	5,902,781	0	(4,775)	0	0	5.500	6.238	MON	29,920	348,513	12/01/2011	05/25/2034
94984H-AD-7	WELLS FARGO 2006-12 A4			2	3FM	8,778,656	91.3500	8,221,536	9,000,000	8,811,038	0	9,090	0	0	6.000	6.266	MON	45,000	539,929	09/15/2006	06/25/2029
3399999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities						295,584,182	XXX	289,794,411	316,919,420	296,106,428	0	855,487	2,736,537	0	XXX	XXX	XXX	1,484,870	17,762,780	XXX	XXX
045424-AE-8	ASC NOMURA-MEGADEAL SER 1995-D1 A4 (C_SUB 144A)			2	1FM	686,389	101.3590	677,100	668,019	667,529	0	(1,129)	0	0	7.590	7.355	MON	4,225	50,703	04/13/1998	10/11/2012
045424-FK-9	ASC NOMURA-MEGADEAL SER 1997-D5 A2 (COMM)			2	1FM	653,906	101.8140	661,789	650,000	649,821	0	(448)	0	0	6.829	6.851	MON	2,466	44,948	04/28/1999	07/14/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
05947N-KE-3	BALL 2006-277 PAJ 2006-277 - 144A			2	1FM	9,918,134	99.6510	10,961,643	11,000,000	10,342,750	0	126,824	0	0	6.293	8.134	MON	57,686	701,844	12/18/2007	10/10/2015
05947U-L9-7	BANC OF AMERICA COMMERCIAL MTG 2005-2 AAB			2	1FM	489,502	102.0990	517,715	507,072	501,217	0	3,650	0	0	4.742	5.844	MON	2,004	24,045	07/18/2007	01/10/2014
05952C-AE-0	BANC OF AMERICA COMMERCIAL MOR SERIES 2007-5 CLASS A4			2	1FM	8,070,898	107.9440	9,283,141	8,600,000	8,264,270	0	61,645	0	0	5.492	6.474	MON	39,359	472,312	02/08/2008	10/10/2017
07383F-5J-3	BEAR STEARNS COMM'L MTGE SER 2005-T18 AAB			2	1FM	4,304,803	103.3700	4,425,723	4,281,439	4,279,947	0	(2,452)	0	0	4.823	4.750	MON	17,208	206,733	04/19/2005	02/13/2014
07387M-AE-9	BEAR STEARNS COMMERCIAL MORTGA SERIES 2006PW11 CLASS A4			2	1FM	8,755,801	110.8600	11,640,342	10,500,000	9,432,400	0	231,967	0	0	5.441	8.772	MON	47,612	579,767	01/13/2009	01/11/2016
07388P-AE-1	BEAR STEARNS COMMERCIAL MORTGA SERIES 2006PW14 CLASS A4			2	1FM	30,202,500	109.7420	35,117,312	32,000,000	30,945,955	0	244,087	0	0	5.201	6.153	MON	138,693	1,664,320	02/29/2008	11/11/2016
07388Q-AE-9	BEAR STEARNS COMMERCIAL MORTGA SERIES 2007PW17 CLASS A4			2	1FM	22,018,947	110.1120	25,490,812	23,150,000	22,445,591	0	171,376	0	0	5.694	6.571	MON	109,847	1,318,161	07/25/2008	08/11/2017
07388R-AE-7	BEAR STEARNS COMMERCIAL MORTGA SERIES 2007PW15 CLASS A4			2	1FM	45,998,047	105.3020	52,651,100	50,000,000	47,620,300	0	563,906	0	0	5.331	6.693	MON	222,125	2,665,500	03/05/2008	02/11/2017
07388V-AE-8	BEAR STEARNS COMMERCIAL MORTGA SERIES 2007T26 CLASS A4			2	1FM	22,356,314	112.4640	30,320,294	26,960,000	23,748,025	0	526,881	0	0	5.471	8.569	MON	122,915	1,474,982	01/27/2009	03/12/2017
073945-AE-7	BEAR STEARNS COMMERCIAL MORTGA SERIES 2007T28 CLASS A4			2	1FM	24,524,508	115.0420	36,238,136	31,500,000	26,416,915	0	752,495	0	0	5.742	9.874	MON	150,728	1,808,730	03/02/2009	09/11/2017
07401D-AB-7	BEAR STEARNS COMMERCIAL MORTGA SERIES 2007-PW18 CLASS A2			2	1FM	9,048,052	103.4340	9,307,658	8,998,644	8,993,634	0	(17,567)	0	0	5.613	5.497	MON	42,091	505,094	12/13/2007	02/11/2013
12513E-AF-1	CITIGROUP / DEUTSCHE BANK 2005-CD1 ASB			2	1FM	6,541,887	105.7960	6,897,254	6,519,421	6,515,319	0	(2,798)	0	0	5.225	5.189	MON	28,388	345,221	10/27/2005	02/15/2015
12513Y-AE-0	CITIGROUP/DEUTSCHE BANK COMMER SERIES 2007CD4 CLASS ASB			2	1FM	23,681,641	103.0040	25,751,025	25,000,000	24,410,130	0	228,804	0	0	5.278	6.451	MON	109,958	1,319,500	07/22/2008	01/11/2016
12613Y-AB-5	CNL FUNDING 2000-AA A2 (MBIA-FRAN 144A)			2	4AM	7,683,380	77.4900	6,335,916	8,176,451	7,748,705	0	63,191	0	0	8.044	10.176	MON	54,809	657,714	01/08/2002	04/25/2017
126175-AB-4	COMMERCIAL MTG PASS-THROUGH SERIES 2003-LB1A CLASS A2			2	1FM	40,471,982	102.5500	43,122,065	42,050,000	41,750,343	0	212,181	0	0	4.084	4.675	MON	143,110	1,717,304	03/01/2005	06/10/2013
17311Q-BE-9	CITIGROUP COMMERCIAL MORTGAGE SERIES 2007C6 CLASS A1			2	1FM	11,784,959	99.9720	11,825,731	11,829,091	11,811,483	0	3,056	0	0	5.622	5.744	MON	55,419	665,031	05/05/2009	04/10/2012
17313K-AE-1	CITIGROUP COMMERCIAL MORTGAGE SERIES 2008C7 CLASS ASB			2	1FM	37,762,248	107.2990	40,773,468	38,000,000	37,860,918	0	33,426	0	0	6.072	6.244	MON	192,278	2,317,704	04/11/2008	02/10/2016
20046F-AU-4	COMM SER 2001-J2A B (C_SUB 144A)			2	1FM	4,003,688	100.2780	4,086,345	4,075,000	4,045,477	0	8,786	0	0	6.304	6.565	MON	21,407	256,888	04/12/2002	07/16/2016
201736-AA-3	COMM'L MTG LEASE-BACKED CERTS 2001-CMLB A1 (MBIA-144A)			2	1FM	5,673,537	106.7940	5,945,208	5,566,982	5,585,785	0	(9,376)	0	0	6.746	6.466	MON	31,296	375,549	08/24/2001	11/20/2015
201736-AC-9	COMM'L MTG LEASE-BACKED CERTS 2001-CMLB A3 (CTL_144A) MBIA			2	1FM	13,576,641	117.0080	15,887,306	13,578,000	13,556,391	0	(2,599)	0	0	7.471	7.550	MON	84,534	1,014,412	01/26/2001	09/20/2020
20173Q-AD-3	GREENWICH CAPITAL COMMERCIAL F SERIES 2007GG9 CLASS AAB			2	1FM	21,144,524	104.8730	22,570,789	21,522,000	21,338,295	0	51,557	0	0	5.441	5.798	MON	97,584	1,171,012	11/20/2007	09/10/2016
20173Q-AE-1	GREENWICH CAPITAL COMMERCIAL F SERIES 2007GG9 CLASS A4			2	1FM	13,312,609	108.2390	14,720,450	13,600,000	13,417,277	0	35,609	0	0	5.444	5.819	MON	61,699	740,384	05/30/2008	01/10/2017
20173V-AE-0	GREENWICH CAPITAL COMMERCIAL F SERIES 2007GG11 CLASS A4			2	1FM	14,469,531	107.8780	16,181,685	15,000,000	14,652,064	0	55,269	0	0	5.736	6.314	MON	71,700	860,400	05/22/2008	08/10/2017
20173W-CB-2	COMMERCIAL MORTGAGE LOAN TRUST 2008-LS1 A4BF			2	1FM	17,940,626	105.0070	21,001,360	20,000,000	18,603,193	0	192,426	0	0	5.550	7.134	MON	92,500	1,110,000	03/05/2008	09/10/2017
22541S-2R-8	CS FIRST BOSTON MORTGAGE SEC SERIES 2004-C5 CLASS AAB			2	1FM	12,631,403	101.9430	12,843,739	12,598,941	12,585,042	0	(4,995)	0	0	4.587	4.557	MON	48,159	588,304	03/17/2005	11/15/2013
22545L-AD-1	CREDIT SUISSE MORTGAGE CAPITAL SERIES 2006-C5 CLASS A3			2	1FM	23,275,372	106.7350	25,845,759	24,215,000	23,631,011	0	126,901	0	0	5.311	5.987	MON	107,172	1,286,059	02/06/2008	10/15/2016
225470-AP-8	CS FIRST BOSTON MORTGAGE SECUR SERIES 2005C5 CLASS A4			2	1FM	4,275,000	109.4710	5,473,565	5,000,000	4,579,295	0	118,943	0	0	5.100	8.261	MON	21,250	254,929	01/29/2009	08/15/2015
23305X-AB-7	DBUBS MORTGAGE TRUSTST SERIES 2011-LC2A CLASS A2			2	1FM	22,913,586	103.4470	23,528,515	22,744,600	22,894,866	0	(18,720)	0	0	3.386	3.217	MON	64,178	358,825	07/20/2011	06/10/2016
36191Y-AZ-1	GS MORTGAGE SECURITIES SERIES GSMS 2011-GC5 CLASS A2			2	1FM	25,249,338	102.4770	25,619,250	25,000,000	25,237,608	0	(11,729)	0	0	2.999	2.769	MON	62,479	124,958	09/22/2011	08/10/2016
36228C-UV-3	GS MTG SEC CORP II SERIES 2005-ROCK CLASS 144A			2	1FM	43,669,492	120.7100	53,112,532	44,000,000	43,697,402	0	13,287	0	0	5.366	5.495	MON	196,753	2,361,040	04/12/2007	05/03/2025
36228C-VU-4	GS MTG SEC CORP II SERIES 2005GG4 CLASS A4A			2	1FM	12,800,363	106.7510	16,695,919	15,640,000	14,078,713	0	521,823	0	0	4.751	8.871	MON	61,921	743,056	12/23/2008	05/10/2015
36828Q-KQ-8	GE CAPITAL COMMERCIAL MTG CORP 2005-C1 A4			2	1FM	18,088,828	107.3260	19,318,590	18,000,000	18,015,965	0	(12,098)	0	0	4.724	4.691	MON	70,860	850,320	02/03/2005	11/10/2014
36828Q-PW-0	GE CAPITAL COMMERCIAL MTG CORP SERIES 2005C3 CLASS A7A			2	1FM	12,178,906	108.4330	16,264,920	15,000,000	13,281,580	0	394,446	0	0	4.974	8.878	MON	62,175	746,100	02/06/2009	07/10/2015
396789-ER-6	GREENWICH CAP FUND SERIES 2003C2 CLASS A3			2	1FM	1,342,631	100.6210	1,378,925	1,370,414	1,365,314	0	4,624	0	0	4.533	5.281	MON	5,177	62,121	08/28/2008	12/05/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
396789-JT-7	GREENWICH CAP FUND SERIES 2005-GG3 CLASS AAB			2	1FM	29,900,125	102.7420	30,926,839	30,101,428	30,032,344	0	13,423	0	0	4.619	4.760	MON	115,865	1,390,220	03/21/2005	06/10/2014
46629Y-AC-3	JP MORGAN CHASE COMMERCIAL MOR SERIES 2007CB18 CLASS A4			2	1FM	32,747,469	107.1810	35,155,434	32,800,000	32,746,541	0	(216)	0	0	5.440	5.501	MON	148,693	1,784,320	12/04/2007	01/12/2017
46636D-AC-0	JP MORGAN CHASE COMMERCIAL MOR SERIES JPMCC 2011-C4 CLASS A2			2	1FM	14,806,986	103.2450	15,135,644	14,660,000	14,789,052	0	(17,934)	0	0	3.341	3.122	MON	40,818	239,870	07/26/2011	05/15/2016
52108H-SZ-8	LB-UBS COMMERCIAL MTGE TRUST 2003-C5 A3			2	1FM	2,689,511	102.1330	2,817,608	2,758,756	2,749,154	0	6,118	0	0	4.254	4.759	MON	6,520	117,358	03/31/2005	04/15/2013
52108M-AF-0	LB-UBS COMMERCIAL MORTGAGE TRU SERIES 2005C7 CLASS A4			2	1FM	4,900,000	109.8220	7,687,568	7,000,000	5,717,733	0	299,555	0	0	5.197	12.239	MON	20,211	363,790	12/02/2008	09/15/2015
52109P-AD-7	LB-UBS COMMERCIAL MORTGAGE TRU SERIES 2007-C6 CLASS AAB			2	1FM	32,159,622	106.0730	33,943,488	32,000,000	32,056,549	0	(26,097)	0	0	5.855	5.826	MON	104,089	1,873,600	08/24/2007	08/15/2016
52109R-BM-2	LB-UBS COMMERCIAL MORTGAGE TRU SERIES 2007C7 CLASS A3			2	1FM	15,857,211	109.6810	17,768,273	16,200,000	15,965,466	0	32,929	0	0	5.866	6.244	MON	52,794	950,292	07/08/2008	11/15/2017
59022H-NC-2	MERRILL LYNCH MORTGAGE TRUST SERIES 2005LC1 CLASS A4			2	1FM	9,537,109	110.6010	11,060,060	10,000,000	9,763,773	0	79,445	0	0	5.291	6.255	MON	44,092	529,100	08/15/2008	12/12/2015
616912-AA-9	MORGANBERRY CORP SER 1 A (SEQ-144A)			2	1FE	552,361	108.6930	600,377	552,361	552,361	0	0	0	0	7.802	7.801	MS	10,894	43,095	09/05/1996	03/31/2019
61745M-W3-3	MORGAN STANLEY CAPITAL I 2005-T17 AAB			2	1FM	10,199,173	100.1580	10,164,667	10,148,683	10,136,923	0	(13,996)	0	0	4.630	4.553	MON	39,157	469,884	01/20/2005	08/13/2012
61745M-W4-1	MORGAN STANLEY CAPITAL I 2005-T17 A5			2	1FM	17,047,143	107.0470	18,144,483	16,950,000	16,953,323	0	(24,054)	0	0	4.780	4.724	MON	67,518	810,210	01/27/2005	12/13/2014
61745M-YZ-0	MORGAN STANLEY CAPITAL I 2004-IQ7 A3			2	1FM	6,087,686	100.8880	5,907,311	5,855,304	5,871,344	0	(22,783)	0	0	5.350	4.704	MON	26,105	313,259	03/07/2005	05/15/2013
61747B-AC-9	MSDW MTGE CAPITAL OWNER TRUST 2000-F1 A2A (FRAN-144A) MBIA			2	1FE	2,177,691	101.5230	2,128,714	2,096,771	2,104,475	0	(9,838)	0	0	7.700	7.199	MON	13,454	173,117	11/27/2001	03/15/2014
61750C-AF-4	MORGAN STANLEY CAPITAL I SERIES 2006HQ9 CLASS A4			2	1FM	5,297,461	110.6580	8,299,320	7,500,000	6,166,316	0	430,795	0	0	5.731	13.119	MON	35,819	429,825	02/02/2009	07/12/2016
61750H-AE-6	MORGAN STANLEY CAPITAL I SERIES 2006HQ10 CLASS A4			2	1FM	2,593,719	109.1940	4,728,083	4,330,000	3,118,411	0	204,071	0	0	5.328	14.582	MON	19,225	230,702	03/11/2009	10/12/2016
61751X-AE-0	MORGAN STANLEY CAPITAL I SERIES 2007T25 CLASS A3			2	1FM	10,123,313	110.4120	11,924,539	10,800,000	10,362,686	0	75,453	0	0	5.514	6.578	MON	49,626	595,512	07/23/2008	12/12/2016
61754J-AA-6	MORGAN STANLEY CAPITAL I 2007-T27 A1			2	1FM	5,627,415	100.4460	5,638,431	5,613,406	5,605,767	0	(4,965)	0	0	5.606	5.488	MON	26,224	314,688	07/19/2007	03/11/2012
61756U-AD-3	MORGAN STANLEY CAPITAL I SERIES 2007IQ16 CLASS A3			2	1FM	25,136,365	107.1900	26,797,500	25,000,000	25,049,889	0	(25,068)	0	0	5.852	5.804	MON	121,917	1,463,000	11/15/2007	12/12/2016
61756U-AE-1	MORGAN STANLEY CAPITAL I SERIES 2007IQ16 CLASS A4			2	1FM	9,516,375	110.1130	10,570,848	9,600,000	9,538,722	0	7,097	0	0	5.809	5.985	MON	46,472	557,664	07/16/2008	10/12/2017
92935V-AC-2	WF-RBS COMMERCIAL MORTGAGE TRU SERIES 2011-C3 CLASS A2			2	1FM	20,383,168	102.8610	20,777,983	20,200,000	20,370,305	0	(12,863)	0	0	3.240	3.018	MON	54,540	198,450	09/20/2011	06/15/2016
92936J-AZ-7	WF-RBS COMMERCIAL MORT SERIES 2011-C5 CLASS A2			2	1FM	8,485,620	101.6130	8,559,837	8,424,000	8,484,212	0	(1,408)	0	0	2.684	2.514	MON	18,842	16,929	11/28/2011	11/15/2016
92976B-LJ-9	WACHOVIA BANK COMMERCIAL MORT SERIES 2007-WHL8 CLASS A1 144A			2	1FM	5,787,415	89.4220	5,527,613	6,181,484	6,143,585	0	16,980	0	0	0.358	3.329	MON	1,046	19,422	02/05/2008	05/15/2012
92978M-AE-6	WACHOVIA BANK COMMERCIAL MORT 2006-C28 A4			2	1FM	38,731,250	108.4530	43,381,120	40,000,000	39,226,259	0	123,960	0	0	5.572	6.070	MON	185,733	2,228,800	07/30/2007	09/15/2016
3499999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities						891,844,161	XXX	1,000,118,821	936,073,267	908,475,720	0	5,793,853	0	0	XXX	XXX	XXX	3,951,419	46,557,077	XXX	XXX
00868P-AA-3	AHOLD LEASE USA INC PTC SER 01-A2 ABS			2	3AM	20,799,180	131.7650	27,404,054	20,797,707	21,102,945	0	(18,124)	0	0	8.620	8.404	JJ	891,401	1,792,762	10/02/2001	01/02/2025
02378J-AU-2	AMERICAN AIRLINES ABS			2	6FE	93,901	18.0000	104,464	580,356	93,901	0	65,994	237,988	0	7.379	199.704	MN	4,520	42,824	01/04/2006	05/23/2016
051154-AA-0	AUGUSTA FUNDING LTD SEC'D GUAR FSA-144A ABS			1	1FE	9,443,100	147.6060	14,760,600	10,000,000	9,561,699	0	12,836	0	0	9.250	9.818	MN	149,028	925,000	06/28/1991	10/15/2026
051155-AA-7	AUGUSTA FUNDING LTD SEC'D GUAR CAPMAC-144A ABS			1	1FE	9,481,900	144.1070	14,410,700	10,000,000	9,565,709	0	9,258	0	0	8.400	8.885	AO	177,333	840,000	01/13/1995	04/15/2030
05577@-AG-5	BURLINGTON NORTH PRIVATE PLACEMENT ABS				1	5,853,203	124.1430	7,266,342	5,853,203	5,853,203	0	0	0	0	6.550	6.550	FA	133,120	383,385	02/13/2009	02/26/2021
05577@-AH-3	BURLINGTON NORTH PRIVATE PLACEMENT ABS				1	5,633,371	124.1430	6,993,436	5,633,371	5,633,371	0	0	0	0	6.550	6.550	FA	128,120	368,986	02/13/2009	02/26/2021
05577@-AJ-9	BURLINGTON NORTH PRIVATE PLACEMENT ABS				1	1,756,826	124.1430	2,180,976	1,756,826	1,756,826	0	0	0	0	6.550	6.550	FA	39,956	115,072	02/12/2009	02/26/2021
05577@-AK-6	BURLINGTON NORTH PRIVATE PLACEMENT ABS				1	1,771,407	124.1430	2,199,077	1,771,407	1,771,407	0	0	0	0	6.550	6.550	FA	40,287	116,027	02/13/2009	02/26/2021
05577@-AM-2	BURLINGTON NORTH PRIVATE PLACEMENT ABS				1	735,194	124.1430	912,691	735,194	735,194	0	0	0	0	6.550	6.550	FA	16,721	48,155	02/12/2009	02/26/2021
05577@-AP-5	BTMU CAP CORP PRIVATE PLACEMENT				1	2,529,253	104.9390	2,654,175	2,529,253	2,529,253	0	0	0	0	3.930	3.930	FA	35,342	49,700	02/11/2011	02/23/2026
05577@-AQ-3	BTMU CAP CORP A2 PRIVATE PLACEMENT ABS				1	1,190,237	104.9390	1,249,024	1,190,237	1,190,237	0	0	0	0	3.930	3.930	FA	16,632	23,388	02/11/2011	02/23/2026
05577@-AR-1	BTMU CAP CORP PRIVATE PLACEMENT ABS				1	4,835,337	105.0350	5,078,791	4,835,337	4,835,337	0	0	0	0	3.930	3.930	MN	30,616	99,915	02/11/2011	05/03/2026
056037-AD-6	BVPS II FNDG CRP CLOB OHIO ED ABS			2	2AM	10,708,000	110.8460	11,869,416	10,708,000	10,708,000	0	0	0	0	8.890	8.891	JD	79,328	951,941	11/05/1992	06/01/2017
05955F-AA-8	BANC OF AMERICA LARGE LOAN 2009-UB1 CDO			2	1FE	9,117,969	109.4920	12,044,120	11,000,000	9,669,816	0	251,286	0	0	5.614	9.091	MON	51,459	621,252	07/02/2009	05/19/2017
079868-AA-3	BELLSOUTH TELECOM INC 1994A PTC SERIES 144A ABS			1	1FE	8,771,900	128.8850	12,888,500	10,000,000	9,999,911	0	6	0	0	8.650	8.650	JJ	430,097	865,000	12/15/1994	01/02/2020
121899-CE-6	BURLINGTON NORTHN CONS. MORTGAGE BONDS ABS				1AM	2,355,328	122.5640	4,067,912	3,319,000	2,775,394	0	43,711	0	0	6.550	9.521	JJ	108,697	217,395	05/09/1991	01/01/2020
12189P-AM-4	BURLINGTON NORTHN SANTA FE PTC SER 2002-2 ABS			2	1FE	1,635,908	111.1930	1,819,023	1,635,908	1,635,908	0	0	0	0	5.140	5.141	JJ	38,773	84,086	09/12/2002	01/15/2021
126650-AF-7	CVS CAREMARK CORP PTC 144A ABS			2	3AM	2,454,068	100.5000	2,033,993	2,023,873	2,025,707	0	(68,193)	0	0	7.770	4.124	MON	9,173	157,255	06/26/2003	01/10/2012

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
126650-AL-4	CVS CAREMARK CORP PTC 144A ABS			2	2AM	3,987,172	102.7500	4,096,819	3,987,172	3,987,172	0	0	0	0	6.117	6.195	MON	14,227	243,895	12/03/2002	01/10/2013
126650-AW-0	CVS CAREMARK CORP 144A ABS			2	2AM	13,958,069	99.0000	13,964,698	14,105,755	13,979,434	0	6,499	0	0	5.298	5.500	MON	43,594	747,322	10/17/2005	12/10/2026
126650-AY-6	CVS CAREMARK CORP SERIES 144 A ABS				2	12,387,836	103.8840	12,868,979	12,387,836	12,387,836	0	0	0	0	5.361	5.361	MON	38,740	664,112	05/16/2005	10/10/2027
127391-AA-8	CADETS TRUST SERIES 144A ABS				1	14,951,700	104.6620	15,699,285	15,000,000	14,990,998	0	5,509	0	0	4.800	4.841	JJ	332,000	720,000	07/09/2003	07/15/2013
134011-AA-3	CAMP PENDELTON/QUANTICO NTS SER 2003 A-1 144A-MBIA ABS			2	2AM	9,760,000	102.6780	10,021,373	9,760,000	9,760,000	0	0	0	0	5.937	5.937	AO	144,863	579,451	09/29/2003	10/01/2043
161571-BT-0	CHASE ISSUANCE TRUSTST SERIES 2007 CLASS A3 ABS			2	1FE	9,810,937	117.8090	11,780,940	10,000,000	9,878,335	0	20,010	0	0	5.230	5.567	MON	23,244	523,000	05/15/2008	02/15/2017
161623-AL-7	CHASE RV OWNER TRUST 1997-A B ABS-RV ABS			2	1FE	43,381	100.2290	43,238	43,139	43,164	0	(5)	0	0	6.540	6.552	MON	125	2,821	01/07/1999	08/15/2013
17305E-DE-2	CITIBANK CREDIT CARD ISSUANCE 2006-A3 A3 ABS			2	1FE	2,358,785	115.8100	2,489,919	2,150,000	2,300,766	0	(32,760)	0	0	5.300	3.491	MS	33,552	113,950	03/11/2010	03/15/2016
17305E-DY-8	CITIBANK CREDIT CARD ISSUANCE ABS			2	1FE	24,132,859	120.0110	30,692,839	25,575,000	24,572,652	0	140,304	0	0	5.650	6.479	MS	405,399	1,444,988	08/08/2008	09/20/2017
210805-DK-0	CONTINENTAL AIRLINES ETC 011B ABS			2	3FE	100,719	97.6200	97,348	99,722	100,552	0	(167)	0	0	7.373	7.128	JD	327	7,352	01/04/2011	12/15/2015
247817-AA-7	DELTA AIR LINES 2010-2B ABS				3FE	4,100,000	91.7500	3,761,750	4,100,000	4,100,000	0	0	0	0	6.750	6.750	MN	29,213	214,481	02/07/2011	11/23/2015
302568-AA-8	FPL ENERGY CAITHNESS FUNDING SR SEC NOTES 144A ABS			2	2AM	5,042,000	111.9080	5,642,401	5,042,000	5,042,000	0	0	0	0	7.645	7.646	JD	1,071	385,461	07/06/1998	12/31/2018
31331F-AF-8	FEDERAL EXPRESS ABS			2	2FE	564,621	112.5000	635,199	564,621	564,621	0	0	0	0	7.960	7.962	MS	11,611	44,944	12/02/1993	03/28/2017
31331F-AP-6	FEDERAL EXPRESS PTC'S ABS			2	2FE	14,479,645	113.1430	16,405,684	14,500,000	14,486,417	0	1,730	0	0	7.580	7.598	JJ	546,497	1,099,100	01/25/2001	07/02/2019
31331F-AT-8	FEDERAL EXPRESS PTC 96 SER B2 ABS			1	2FE	2,000,000	107.0260	2,140,528	2,000,000	2,000,000	0	0	0	0	7.840	7.840	JJ	65,769	156,800	10/17/1996	01/30/2018
31331F-AV-3	FEDERAL EXPRESS EETC 1997-B ABS			2	2FE	3,548,587	101.0000	3,419,133	3,385,281	3,430,262	0	1,214	0	0	7.520	6.886	JJ	117,386	254,573	07/29/1998	01/15/2018
368907-AD-3	GENERAL AMERICAN TRANS ABS			1	2FE	7,910,198	120.2060	9,508,564	7,910,198	7,910,198	0	0	0	0	7.860	7.860	FA	212,428	621,742	08/23/1996	08/28/2021
393505-QY-1	GREEN TREE FINANCIAL CORP SERIES 1996-9 CLASS A6 CMOMH			2	1FE	390,591	104.5300	370,117	354,077	378,119	0	(242)	0	0	7.690	6.362	MON	1,210	27,229	02/25/2004	03/15/2023
393505-RG-9	GREEN TREE FINANCIAL CORP SERIES 1996-10 CLASS A5 CMMH A			2	1FE	19,805	102.0870	19,060	18,671	18,721	0	22	0	0	6.830	5.223	MON	57	1,275	03/12/2004	04/15/2012
395386-AP-0	GREENPOINT MANUFACTURED HSNG 1999-3 1A7 CMO-MH MBIA ABS			2	4AM	15,146,710	94.0300	15,402,032	16,380,000	14,974,709	0	(54,548)	0	0	7.270	6.476	MON	99,236	1,190,826	02/26/2002	03/15/2025
56081#-AH-3	MAJOR LEAGUE BASEBALL TRUST PRIVATE PLACEMENT ABS				1	19,600,000	108.2760	21,222,057	19,600,000	19,600,000	0	0	0	0	4.270	4.270	JD	55,795	837,741	11/20/2009	12/08/2015
59832W-AF-6	MIDWEST GENERATION LLC PTC SERIES B ABS			2	4AM	4,130,774	101.0000	4,279,059	4,236,692	4,187,474	0	9,840	0	0	8.560	8.911	JJ	180,323	362,661	06/14/2001	01/02/2016
62940Q-AA-3	NSG HOLDINGS LLC/NSG SERIES 144A ABS				4AM	14,727,305	102.5000	15,092,100	14,724,000	14,726,795	0	(113)	0	0	7.750	7.748	JD	50,716	1,141,110	12/10/2007	12/15/2025
65475F-AF-2	NISSAN AUTO RECEIVABLES OWNER SERIES 2008A CLASS A4 ABS			2	1FE	2,791,526	100.1420	2,778,986	2,775,045	2,778,426	0	(2,570)	0	0	4.280	4.048	MON	5,279	118,772	05/05/2009	12/15/2012
65537Y-AE-0	NON-PROFIT PFD FD TR I VAR STS Revenue Bond 144A CDO				5*	440,697	68.6500	583,525	850,000	440,697	0	(2,712)	300,053	0	6.750	13.192	MS	0	54,158	02/20/2007	09/15/2037
69361Y-AG-8	PSE&G TRANSITION FUNDING LLC SERIES 2001-1 A7 ABS-UTIL ABS			2	1FE	11,843,797	112.0100	11,503,427	10,270,000	10,647,297	0	(157,616)	0	0	6.750	5.015	MJSD	30,810	693,225	10/04/2002	09/15/2014
693927-AC-9	PNPP FUNDING CORP CLB ABS			2	2AM	2,493,000	107.6660	2,684,113	2,493,000	2,493,000	0	0	0	0	9.120	9.120	MN	19,578	227,362	11/14/1991	05/30/2016
73932L-AA-1	POWER RECEIVABLES FINANC SR NTS 144A ABS			2	2AM	334,528	100.0000	331,948	331,948	331,948	0	(350)	0	0	6.290	6.123	JAJO	5,220	20,880	06/15/2004	01/01/2012
74955D-AA-9	AEP GENERATING CO RGS FUNDING ABS			2	2AM	25,502,586	120.1910	31,115,680	25,888,528	25,622,194	0	12,827	0	0	9.810	9.966	JD	169,311	2,539,665	08/28/1990	12/07/2022
844741-AG-3	SOUTHWEST AIR PTC 1993-B ABS			2	2FE	59,662	102.8780	62,601	60,849	60,738	0	50	0	0	6.260	6.504	MS	1,026	3,809	09/21/1993	09/24/2012
871928-AX-5	TIERS CORP BND BKD CTF-AGC 144A ABS			2	3AM	8,899,809	105.4620	9,089,517	8,618,760	8,738,381	0	(20,093)	0	0	8.125	7.594	MS	206,192	700,274	10/02/2002	09/15/2017
88576P-AB-9	HENDERSON RECEIVABLES I LLC SERIES 2003-A ABS-144A MBIA A			2	1FE	2,589,880	104.5650	2,708,245	2,590,013	2,589,956	0	6	0	0	4.855	4.905	MON	5,589	125,745	11/14/2003	09/15/2019
89566E-AA-6	TRISTATE GEN/TRANS ASSN BONDS 144A ABS			2	1FE	8,934,304	110.7700	9,472,128	8,551,200	8,713,104	0	(27,929)	0	0	6.040	5.316	JJ	216,640	516,492	05/06/2005	01/31/2018
89566E-AB-4	TRISTATE GEN/TRANS ASSN BONDS SERIES B 144A ABS			2	1FE	9,511,515	133.9860	12,172,638	9,085,000	9,409,572	0	(15,924)	0	0	7.144	6.720	JJ	272,233	649,032	03/02/2004	07/31/2033
908584-DE-2	UNION TANK CAR CO DEBS ABS			2	1FE	564,784	110.5330	624,272	564,784	564,784	0	0	0	0	8.625	8.625	JJ	24,221	48,713	06/24/1992	07/02/2013
94978#-HS-9	Old National Bank Private Placement ABS				2	19,850,153	107.9880	21,435,863	19,850,153	19,850,153	0	0	0	0	6.640	6.733	MON	36,613	1,318,050	06/28/2007	09/19/2027
136454-AB-1	CDN PAC RAIL CO PTC SER 97-A2 ABS		A		2FE	1,000,000	110.1180	1,101,184	1,000,000	1,000,000	0	0	0	0	7.650	7.650	JAN	73,950	76,500	01/14/1997	01/13/2014
L4017#-AA-4	FOUR SEAS ABS		F		3AM	24,652,958	97.7400	24,435,000	25,000,000	24,652,958	0	0	347,042	0	7.165	14.029	MJSD	4,976	1,791,250	06/28/2006	03/19/2012
3599999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated) - Other Loan-Backed and Structured Securities						401,786,975	XXX	459,689,543	408,223,116	402,757,251	0	179,756	885,083	0	XXX	XXX	XXX	5,859,624	27,970,904	XXX	XXX
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds						13,399,576,212	XXX	14,901,334,825	13,144,555,880	13,335,365,525	(561,499)	(26,150,893)	17,428,751	0	XXX	XXX	XXX	190,696,469	751,718,478	XXX	XXX
293791-AV-1	ENTERPRISE PRODUCTS OPER			1	3FE	6,500,000	107.0000	6,955,000	6,500,000	6,500,000	0	0	0	0	8.375	8.375	FA	226,823	544,375	07/13/2006	08/01/2066
29379V-AN-3	ENTERPRISE PRODUCTS			1	3FE	3,829,017	98.1250	3,763,094	3,835,000	3,829,017	0	0	0	0	7.000	4.529	JD	22,371	268,450	10/27/2009	06/01/2067
53079E-AQ-7	LIBERTY MUTUAL 144A			1	3FE	2,601,963	84.0000	2,326,800	2,770,000	2,609,346	0	1,950	0	0	7.000	7.510	MS	57,093	193,900	12/10/2007	03/15/2037

SCHEDULE D - PART 1

Showing All Long-Term BONDS Owned December 31 of Current Year

1	2	Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
		3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description	Code	Foreign	Bond Char	NAIC Des.	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Rate of	Effective Rate of	When Paid	Admitted Amount Due and Accrued	Amount Received During Year	Acquired	Maturity
000000-00-0	LLOYD'S BANK		F		6FE	39,766	42.0000	42,000	100,000	39,766	0	0	0	0	1.050	1.712	JD	0	(508)	04/08/2010	01/01/9999
FR0008-13-1	BANQUE NATIONALE DE PARIS		F		2FE	318,131	52.0000	416,000	800,000	318,131	0	0	0	0	0.633	1.300	MS	1,308	4,285	04/08/2010	01/01/9999
ZZ2005-48-1	MIDLAND BANK 2M 2M		F		1FE	139,182	45.0000	157,500	350,000	139,182	0	0	0	0	0.804	1.741	MS	727	2,661	04/08/2010	01/01/9999
ZZ2015-48-0	STANDARD CHARTERED 3 3		F		2FE	59,650	50.0000	75,000	150,000	59,650	0	0	0	0	0.933	2.263	JD	62	846	04/08/2010	01/01/9999
ZZ2018-84-9	DEN NORSKE BANK		F		2FE	139,182	53.0000	185,500	350,000	139,182	0	0	0	0	0.773	1.262	FMAN	241	1,994	04/08/2010	01/01/9999
ZZ2043-13-6	MIDLAND BANK		F		1FE	79,533	45.0000	90,000	200,000	79,533	0	0	0	0	1.059	1.710	JD	12	1,327	04/08/2010	01/01/9999
ZZ2057-87-0	HONGKONG AND SHANGHAI BANK		F		1FE	278,365	44.0000	308,000	700,000	278,365	0	0	0	0	0.547	0.000	JAJO	702	3,214	04/08/2010	01/01/9999
ZZ2062-41-7	BERGEN BANK		F		1FE	139,182	53.0000	185,500	350,000	139,182	0	0	0	0	0.605	1.287	FA	736	2,218	04/08/2010	01/01/9999
ZZ2064-24-9	WESTPAC BANK		F		1FE	218,715	57.0000	313,500	550,000	218,715	0	0	0	0	0.704	1.490	MS	1,000	3,625	04/08/2010	01/01/9999
ZZ2065-12-1	NATIONAL AUSTRALIA BANK		F		2FE	139,182	58.0000	203,000	350,000	139,182	0	0	0	0	0.757	1.848	AO	530	2,029	04/08/2010	01/01/9999
ZZ2066-36-8	AUSTRALIA AND NEW ZEALAND BANK		F		1FE	218,715	57.0000	313,500	550,000	218,715	0	0	0	0	0.770	1.811	AO	729	3,294	04/08/2010	01/01/9999
ZZ2067-35-8	CHRISTINIA BANK		F		1FE	278,365	55.0000	385,000	700,000	278,365	0	0	0	0	0.894	1.710	MN	712	4,212	04/08/2010	01/01/9999
ZZ2078-09-0	STANDARD CHARTERED		F		2FE	39,766	50.0000	50,000	100,000	39,766	0	0	0	0	0.573	1.358	JJ	263	755	04/08/2010	01/01/9999
4299999. Subtotal - Bonds - Hybrid Securities - Issuer Obligations						15,018,714	XXX	15,769,394	18,355,000	15,026,097	0	1,950	0	0	XXX	XXX	XXX	313,309	1,036,677	XXX	XXX
01039X-AA-8	ALABAMA POWER CAP TR V CO GTY (FIX to FLT) BOND			2	1FE	18,189,520	98.5800	17,744,400	18,000,000	17,994,144	0	92	0	0	3.472	3.474	JAJO	159,591	621,209	10/03/2002	10/01/2042
026351-BB-1	AMERICAN GENERAL CORP UNSEC'D NTS (TRUPS)				5AM	2,791,997	95.5000	2,124,875	2,225,000	2,698,864	0	(12,956)	0	0	8.500	6.504	JJ	94,563	189,125	09/19/2002	07/01/2030
02637X-AA-2	AMERICAN GENL INSTIT CAP NTS 144A SER B				4AM	22,563,703	90.5000	18,326,250	20,250,000	22,461,625	0	(14,575)	0	0	8.125	7.256	MS	484,453	1,645,313	12/21/2007	03/15/2046
05379H-AA-2	AVISTA CAPITAL CAP SECS BNDS			1	3AM	19,824,880	85.8470	17,169,440	20,000,000	19,873,569	0	2,534	0	0	1.402	1.431	MJSD	24,145	237,533	01/14/1999	06/01/2037
05518F-20-9	BAC CAPITAL TRUST VI				2AM	9,354,350	82.8460	8,284,610	10,000,000	9,403,506	0	11,458	0	0	5.625	6.109	MS	176,563	562,500	04/26/2007	03/08/2035
05529M-AA-0	BB&T CAPITAL TRUST I BASIC				1AM	28,862,000	99.8140	29,944,320	30,000,000	28,955,073	0	18,299	0	0	5.850	6.127	FA	648,375	1,755,000	05/17/2006	08/18/2035
056335-AA-0	BAC CAPITAL TRUST XI				4AM	37,505,250	87.7060	30,697,205	35,000,000	37,329,231	0	(41,005)	0	0	6.625	6.097	MN	244,757	2,318,750	05/31/2007	05/23/2036
17305H-AA-6	CITIGROUP CAPITAL III				2AM	15,909,885	97.5720	15,611,552	16,000,000	15,921,110	0	1,035	0	0	7.625	7.670	JD	101,667	1,220,000	10/14/1998	12/01/2036
22237A-AB-2	COUNTRYWIDE FNDG CORP SUB CAP SECS				4AM	20,519,847	90.5000	18,100,000	20,000,000	20,464,661	0	(15,671)	0	0	8.050	7.786	JD	71,556	1,610,000	01/05/1998	06/15/2027
302570-AW-6	FPL GROUP CAPITAL			1	3AM	2,820,783	100.0500	2,901,450	2,900,000	2,818,101	0	(700)	0	0	6.350	6.509	AO	46,038	184,150	12/18/2007	10/01/2016
31945H-AA-3	FIRST CHICAGO-NBD CAP I CAP SEC			1	1FE	19,260,000	69.0890	13,817,740	20,000,000	19,584,601	0	21,235	0	0	0.979	1.127	FMAN	33,192	167,800	01/22/1998	02/01/2027
33716P-AA-8	FIRST TENNESSEE CAP II CO GTY SER B				2AM	5,000,000	87.4380	4,371,905	5,000,000	5,000,000	0	0	0	0	6.300	6.300	AO	66,500	315,000	03/24/2004	04/15/2034
33735Y-AA-6	FIRST UNION CAPITAL II CO GUARTY NTS SER A				5AM	1,214,170	105.7570	1,057,570	1,000,000	1,179,396	0	(5,331)	0	0	7.950	6.267	MN	10,158	79,500	12/15/2003	11/15/2029
38143V-AA-7	GOLDMAN SACHS CAPITAL I SUB (CDTPS)				3AM	11,047,600	84.6410	9,310,510	11,000,000	11,042,141	0	(864)	0	0	6.345	6.313	FA	263,670	697,950	02/25/2004	02/15/2034
40427P-AA-3	HSBC AMERICAS INC CAP SEC 144A			1	1FE	10,000,000	98.5000	9,850,000	10,000,000	10,000,000	0	0	0	0	7.808	7.808	JD	34,702	780,800	12/03/1996	12/15/2026
40427Q-AA-1	HSBC AMERICAS INC CAP SEC II 144A			1	3AM	4,394,718	99.1150	4,202,489	4,240,000	4,307,951	0	(9,780)	0	0	8.380	8.007	MN	45,401	355,312	10/29/1997	05/15/2017
481227-AA-4	JPMC CAPITAL XVIII				1FE	1,448,105	100.3750	1,355,063	1,350,000	1,441,954	0	(1,511)	0	0	6.950	6.397	FA	34,924	93,825	04/20/2007	08/17/2036
48123C-AA-2	JP MORGAN CHASE CAPT				1FE	11,318,020	100.0000	10,850,000	10,850,000	11,314,795	0	(981)	0	0	6.550	6.272	MS	181,617	710,675	02/09/2007	09/15/2066
49326Q-AA-4	KEYCORP CAPITAL III CAPITAL SECURITIES				3AM	6,566,435	102.3340	6,667,034	6,515,000	6,558,524	0	(1,419)	0	0	7.750	7.676	JJ	232,821	504,913	12/08/2003	07/15/2029
553086-AC-3	MMI CAP TRUST TRUPS				1AM	4,427,350	109.8650	5,493,230	5,000,000	4,529,044	0	13,259	0	0	7.625	8.730	JD	16,944	381,250	07/14/2000	12/15/2027
638611-AA-1	NATIONWIDE FINL SERV CAP NOTES				4AM	15,150,075	97.9010	14,685,165	15,000,000	15,135,410	0	(1,718)	0	0	7.899	7.816	MS	394,950	1,184,850	06/25/1997	03/01/2037
69331V-AA-4	PECO ENERGY CAP TRST III				1AM	7,982,010	100.8300	9,326,812	9,250,000	8,198,246	0	28,681	0	0	7.380	8.700	AO	115,671	682,650	10/20/2000	04/06/2028
760715-AB-8	REPUBLIC NY CAPITAL I			1	1FE	4,979,293	100.2500	5,012,500	5,000,000	4,984,562	0	537	0	0	7.750	7.785	MN	49,514	387,500	06/05/1997	11/15/2026
844030-AH-9	SOUTHERN UNION CO				3AM	4,892,356	93.2500	4,569,250	4,900,000	4,892,606	0	72	0	0	3.447	3.468	FMAN	28,619	352,800	10/18/2006	11/01/2066
86800Y-AA-4	SUNTRUST CAPITAL VIII			1	1AM	43,806,850	98.7500	44,437,500	45,000,000	43,890,193	0	17,977	0	0	6.100	6.297	JD	122,000	2,745,000	04/26/2007	12/15/2036
90330S-AA-8	USF&G CAPITAL NTS 144A				4AM	11,358,600	123.7590	12,375,880	10,000,000	11,304,316	0	(8,354)	0	0	8.312	7.275	JJ	415,600	831,200	05/01/2003	07/01/2046
92978A-AA-0	WACHOVIA CAP TRUST III				2AM	21,460,756	83.7500	18,115,963	21,631,000	21,466,918	0	725	0	0	5.570	5.657	MJSD	56,893	1,547,627	06/29/2007	03/29/2049
94978S-AA-7	WELLS FARGO CAPITAL X BASIC				2AM	64,229,300	100.1250	65,081,250	65,000,000	64,286,055	0	11,857	0	0	5.950	6.035	JD	171,889	3,867,500	04/11/2007	12/15/2036
26156F-AA-1	DRESDNER FNDG TRUST I BONDS 144A		F	1	1AM	12,787,147	65.0000	7,592,000	11,680,000	7,592,000	(2,427,487)	(25,314)	0	0	8.151	7.343	JD	2,645	952,212	01/07/2002	06/30/2031
4599999. Subtotal - Bonds - Hybrid Securities - Other Loan-Backed and Structured Securities						439,665,000	XXX	409,075,963	436,791,000	434,628,596	(2,427,487)	(12,418)	0	0	XXX	XXX	XXX	4,329,418	26,981,944	XXX	XXX
4899999. Total - Hybrid Securities						454,683,714	XXX	424,845,357	455,146,000	449,654,693	(2,427,487)	(10,468)	0	0	XXX	XXX	XXX	4,642,727	28,018,621	XXX	XXX
5599999. Total - Parent, Subsidiaries and Affiliates Bonds						0	XXX	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0	XXX	XXX
7799999. Total - Issuer Obligations						12,321,744,014	XXX	13,857,033,865	12,221,933,134	12,380,305,695	(561,499)	(18,130,565)	13,807,131	0	XXX	XXX	XXX	186,340,148	676,630,757	XXX	XXX
7899999. Total - Residential Mortgage-Backed Securities						1,644,203,099	XXX	1,776,020,839	1,672,341,178	1,653,237,519	0	1,670,318	2,736,537	0	XXX	XXX	XXX	7,273,600	85,136,955	XXX	XXX
7999999. Total - Commercial Mortgage-Backed Securities						1,309,494,764	XXX	1,433,921,250	1,330,364,806	1,319,513,212	0	914,486	0	0	XXX	XXX	XXX	5,715,428	66,613,021	XXX	XXX
8099999. Total - Other Loan-Backed and Structured Securities						841,451,975	XXX	868,765,506	845,014,116	837,385,847	(2,427,487)	167,338	885,083	0	XXX	XXX	XXX	10,189,042	54,952,848	XXX	XXX
8399999 - Total Bonds						16,116,893,852	XXX	17,935,741,460	16,069,653,234	16,190,442,273	(2,988,986)	(15,378,423)	17,428,751	0	XXX	XXX	XXX	209,518,218	883,333,581	XXX	XXX

SCHEDULE D - PART 2 - SECTION 1

Showing All PREFERRED STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	7	8	Fair Value		11	Dividends			Change in Book/Adjusted Carrying Value					20	21
		3	4					9	10		12	13	14	15	16	17	18	19		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Par Value Per Share	Rate Per Share	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization) Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (15 + 16 - 17)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	NAIC Desig-nation	Date Acquired
283678-20-9	EL PASO ENERGY CAP TRST			14,300.000	50.00	30.591	437,457	45.813	655,119	437,457	8,609	25,472	0	1,050	0	0	1,050	0	P4LFE	03/01/2011
33765A-20-2	FIRSTAR CORP REIT PFD SERIES B (144A)			17,000.000	1,000.00		16,843,715	1,159.688	19,714,688	16,843,715	0	1,508,750	0	0	0	0	0	0	P2UFE	08/01/2004
74251V-20-1	PRINCIPAL FINL GROUP			250,000.000	100.00		25,000,000	97.844	24,460,950	25,000,000	0	1,390,750	0	0	0	0	0	0	P2LFE	06/14/2005
86788X-20-3	SUNTRUST BANK REIT SERIES B PFD (144A)			50.000	100,000.00		4,901,200	100,000.000	5,000,000	4,901,200	0	450,000	0	0	0	0	0	0	P2LFE	09/01/2000
902973-86-6	US BANCORP PREFERRED			39,100.000	574,622.00		39,379,261	718.000	28,073,799	39,379,260	349,726	2,101,102	0	0	0	0	0	0	P1LFE	06/10/2010
151327-20-2	CENTAUR FUNDING CORP PFD SERIES B 144A		F	9,562.000	1,000.00		11,214,740	1,130.625	10,811,036	12,261,887	0	868,230	0	0	(146,552)	0	(146,552)	0	RP2LFE	08/01/2004
8499999. Subtotal - Preferred Stock - Industrial and Miscellaneous (Unaffiliated)							97,776,373	XXX	88,715,592	98,823,519	358,335	6,344,304	0	1,050	(146,552)	0	(145,502)	0	XXX	XXX
8999999 - Total Preferred Stocks							97,776,373	XXX	88,715,592	98,823,519	358,335	6,344,304	0	1,050	(146,552)	0	(145,502)	0	XXX	XXX

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
002824-10-0	ABBOTT LABORATORIES			79,800.000	4,487,154	56.230	4,487,154	3,822,292	0	135,796	0	646,840	0	646,840	0	L	08/23/2011
00685R-40-9	ADELPHIA CONTINGENT VALUE			2,564,197.000	2,564	0.001	2,564	2,564	0	0	0	(19,231)	29,488	(48,719)	0	U	02/13/2007
006ESC-9F-6	ADELPHIA CONTINGENT VALUE			2,625,000.000	0		0	0	0	0	0	0	0	0	0	U	02/13/2007
024835-10-0	AMERICAN CAMPUS COMMUNITIES REIT			235,700.000	9,889,972	41.960	9,889,972	8,232,324	0	234,828	0	1,657,648	0	1,657,648	0	L	06/23/2011
045604-10-5	ASSOCIATED ESTATES REALTY CP REIT			228,900.000	3,650,955	15.950	3,650,955	3,794,516	0	69,751	0	(143,561)	0	(143,561)	0	L	09/30/2011
053015-10-3	AUTOMATIC DATA PROCESSING			222,100.000	11,995,621	54.010	11,995,621	9,288,945	87,730	288,324	0	1,511,027	0	1,511,027	0	L	08/29/2011
053484-10-1	AVALON BAY COMMUNITIES INC			99,300.000	12,968,580	130.600	12,968,580	12,980,431	88,625	138,784	0	(11,851)	0	(11,851)	0	L	08/17/2011
05564E-10-6	BRE PROPERTIES CL-A			223,700.000	11,292,376	50.480	11,292,376	11,109,983	0	242,025	0	182,393	0	182,393	0	L	09/15/2011
073730-10-3	BEAM INC			76,500.000	3,919,095	51.230	3,919,095	2,877,788	0	14,535	0	1,041,307	0	1,041,307	0	L	10/04/2011
112463-10-4	BROOKDALE SENIOR LIVING INC REITS			88,457.000	1,538,267	17.390	1,538,267	1,514,742	0	0	0	23,525	693,576	(670,051)	0	L	11/18/2011
126117-10-0	CNA FINANCIAL CORP			24,200.000	647,350	26.750	647,350	640,225	0	0	0	7,125	0	7,125	0	L	12/30/2011
12686C-10-9	CABLEVISION SYSTEMS CORP			58,900.000	837,558	14.220	837,558	917,282	0	5,340	0	(79,724)	0	(79,724)	0	L	12/30/2011
133131-10-2	CAMDEN PROPERTY TRUST			195,500.000	12,167,920	62.240	12,167,920	12,041,086	95,795	186,984	0	126,834	0	126,834	0	L	09/29/2011
134429-10-9	CAMPBELL SOUP CO			128,900.000	4,284,636	33.240	4,284,636	4,264,633	37,381	130,355	0	(169,362)	0	(169,362)	0	L	11/14/2011
16122M-10-0	CHARTER FINANCIAL CORP			62,100.000	575,046	9.260	575,046	568,093	0	11,905	0	645,566	633,204	12,362	0	A	11/01/2011
191216-10-0	COCA COLA CO			17,400.000	1,217,478	69.970	1,217,478	822,086	0	32,430	0	77,137	0	77,137	0	L	05/31/2011
19122T-10-9	COCA-COLA ENTERPRISES			135,600.000	3,495,768	25.780	3,495,768	3,077,495	0	64,497	0	65,334	0	65,334	0	L	09/13/2011
219350-10-5	CORNING INC			157,800.000	2,048,244	12.980	2,048,244	2,115,104	0	9,803	0	(66,860)	0	(66,860)	0	L	12/19/2011
231561-10-1	CURTISS WRIGHT CORP			80,000.000	2,826,400	35.330	2,826,400	2,506,154	0	15,368	0	320,247	0	320,247	0	L	10/21/2011
247850-10-0	DELTIC TIMBER CORP			33,800.000	2,041,182	60.390	2,041,182	1,905,506	0	3,518	0	135,676	0	135,676	0	L	11/23/2011
257701-20-1	DONEGAL GROUP INC-CL A COMMON			60,300.000	853,848	14.160	853,848	813,242	0	25,205	0	75,665	65,715	9,950	0	L	11/01/2011
26153C-10-3	DREAMWORKS ANIMATION SKG INC			134,100.000	2,225,390	16.595	2,225,390	2,888,273	0	0	0	(662,883)	0	(662,883)	0	L	12/28/2011
263534-10-9	DUPONT (EI) DE NEMOURS			279,100.000	12,777,198	45.780	12,777,198	10,874,603	0	431,443	0	(1,217,028)	0	(1,217,028)	0	L	12/15/2011
28140H-10-4	EDUCATION REALTY TRUST INC REIT			400,400.000	4,096,092	10.230	4,096,092	3,521,205	0	22,631	0	574,887	0	574,887	0	U	11/03/2011
29472R-10-8	EQUITY LIFESTYLE PROPERTIES REIT			125,900.000	8,396,271	66.690	8,396,271	7,476,925	47,213	94,425	0	919,346	0	919,346	0	L	06/02/2011
297178-10-5	ESSEX PROPERTY TRUST INC REIT			83,370.000	11,714,319	140.510	11,714,319	11,461,922	86,705	59,072	0	252,397	0	252,397	0	L	12/21/2011
30225T-10-2	EXTRA SPACE STORAGE INC REIT			278,686.000	6,752,562	24.230	6,752,562	6,008,567	0	117,048	0	743,995	0	743,995	0	L	05/09/2011
31847R-10-2	FIRST AMERICAN FINANCIAL			144,600.000	1,832,082	12.670	1,832,082	1,992,893	8,676	22,464	0	(265,834)	0	(265,834)	0	L	12/08/2011
337932-10-7	FIRST ENERGY CORP			145,813.000	6,459,516	44.300	6,459,516	5,455,177	0	243,968	0	1,004,339	0	1,004,339	0	L	03/17/2011
346233-10-9	FORESTAR REAL ESTATE GROUP COMMON			124,700.000	1,886,711	15.130	1,886,711	1,210,082	0	0	0	(378,565)	0	(378,565)	0	L	08/29/2011
34964C-10-6	FORTUNE BRANDS HOME & SE			69,700.000	1,186,991	17.030	1,186,991	735,932	0	0	0	451,059	0	451,059	0	L	10/04/2011
37244E-10-7	GENON ENERGY INC			2,378,960.000	6,209,086	2.610	6,209,086	8,856,367	0	0	0	(2,909,602)	0	(2,909,602)	0	L	12/27/2011
42809H-10-7	HESS CORP			120,943.000	6,869,562	56.800	6,869,562	7,757,497	11,914	19,097	0	(1,966,809)	0	(1,966,809)	0	L	12/23/2011
44044K-30-9	HORIZON LINES INC			2,666.000	11,598	4.350	11,598	27,993	0	0	0	(16,395)	0	(16,395)	0	U	12/20/2011
478160-10-4	JOHNSON & JOHNSON			127,500.000	8,361,450	65.580	8,361,450	7,792,247	0	255,894	0	549,002	0	549,002	0	L	12/06/2011
540424-10-8	LOEWS CORP			186,200.000	7,010,430	37.650	7,010,430	6,171,143	0	40,650	0	(258,873)	0	(258,873)	0	L	12/23/2011
565849-10-6	MARATHON OIL CORP			152,100.000	4,451,967	29.270	4,451,967	3,167,832	0	116,905	0	891,109	0	891,109	0	L	06/27/2011
594918-10-4	MICROSOFT CORP			28,800.000	747,648	25.960	747,648	706,991	0	9,760	0	40,657	0	40,657	0	L	11/03/2011
640079-10-9	NEENAH PAPER INC			108,000.000	2,410,560	22.320	2,410,560	1,110,273	0	44,110	0	256,391	0	256,391	0	L	09/21/2011
651639-10-6	NEWMONT MINING CORP			169,600.000	10,177,696	60.010	10,177,696	8,102,025	0	161,535	0	111,924	0	111,924	0	L	06/16/2011
69860T-10-0	PANOLAM INDUSTRIES INTL			298.000	146,020	490.000	146,020	161,250	0	0	0	0	0	0	0	U	01/20/2010
717081-10-3	PFIZER INC			382,300.000	8,272,972	21.640	8,272,972	5,983,582	0	288,640	0	1,416,468	0	1,416,468	0	L	08/03/2011
737464-10-7	POST PROPERTIES INC REITS			218,600.000	9,557,192	43.720	9,557,192	6,140,894	48,092	104,888	0	1,155,639	0	1,155,639	0	L	12/15/2011
744573-10-6	PUBLIC SERVICE ENTERPRISE GP			109,100.000	3,601,391	33.010	3,601,391	3,504,267	0	110,628	0	116,630	0	116,630	0	L	12/20/2011
74460D-10-9	PUBLIC STORAGE REIT			107,520.000	14,457,139	134.460	14,457,139	12,269,025	0	282,473	0	2,188,114	0	2,188,114	0	L	08/18/2011
754907-10-3	RAYONIER CORP REITS			249,850.000	11,150,806	44.630	11,150,806	10,957,895	0	266,344	0	192,910	0	192,910	0	L	10/31/2011
803111-10-3	SARA LEE CORP			220,900.000	4,179,428	18.920	4,179,428	3,244,961	25,404	64,113	0	321,780	0	321,780	0	L	11/23/2011
84610H-10-8	SOVRAN SELF STORAGE INC REIT			69,100.000	2,948,497	42.670	2,948,497	2,754,124	0	20,340	0	194,373	0	194,373	0	L	11/01/2011
855707-10-5	STATE AUTO FINANCIAL CORP			259,400.000	3,525,246	13.590	3,525,246	3,966,052	0	142,635	0	(872,360)	0	(872,360)	0	L	12/19/2011
868536-10-3	SUPERVALU INC			180,302.000	1,464,052	8.120	1,464,052	1,200,811	0	59,807	0	1,101,690	1,335,738	(234,048)	0	L	09/23/2011
879433-10-0	TELEPHONE AND DATA SYSTEMS, INC			120,900.000	3,130,101	25.890	3,130,101	3,666,013	0	43,722	0	(745,536)	0	(745,536)	0	U	10/21/2011
890516-10-7	TOOTSIE ROLL			201,818.000	4,777,032	23.670	4,777,032	4,928,346	15,921	56,876	0	(829,279)	0	(829,279)	0	L	12/30/2011
89816T-20-2	TRUMP ENTERTAINMENT RESORTS			343.000	0		0	1,000	0	0	0	0	0	0	0	U	07/19/2010
902653-10-4	UDR INC REIT			571,800.000	14,352,180	25.100	14,352,180	14,617,664	0	213,240	0	(265,484)	0	(265,484)	0	L	11/01/2011

SCHEDULE D - PART 2 - SECTION 2

Showing All COMMON STOCKS Owned December 31 of Current Year

1	2	Codes		5	6	Fair Value		9	Dividends			Change in Book/Adjusted Carrying Value				17	18
		3	4			7	8		10	11	12	13	14	15	16		
CUSIP Identi-fication	Description	Code	For-eign	Number of Shares	Book/ Adjusted Carrying Value	Rate Per Share Used to Obtain Fair Value	Fair Value	Actual Cost	Declared but Unpaid	Amount Received During Year	Nonadmitted Declared But Unpaid	Unrealized Valuation Increase/ (Decrease)	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/Adjusted Carrying Value (13 - 14)	Total Foreign Exchange Change in Book/Adjusted Carrying Value	NAIC Market Indicator (a)	Date Acquired
90333E-10-8	USEC INC			88,400.000	100,776	1.140	100,776	100,776	0	0	0	(47,232)	344,812	(392,044)	0	L	05/25/2011
931142-10-3	WAL-MART STORES INC			96,300.000	5,754,888	59.760	5,754,888	5,138,602	35,150	61,958	0	597,498	0	597,498	0	L	12/05/2011
931422-10-9	WALGREEN CO			157,000.000	5,190,420	33.060	5,190,420	4,965,629	0	110,575	0	(934,764)	0	(934,764)	0	L	12/07/2011
941888-10-9	WATERSTONE FINANCIAL INC WATERSTONE FINANCIAL INC			50,500.000	96,960	1.920	96,960	96,960	0	0	0	299,194	366,359	(67,165)	0	L	12/17/2008
962166-10-4	WEYERHAEUSER CO REITS			379,000.000	7,075,930	18.670	7,075,930	6,429,282	0	0	0	646,648	0	646,648	0	L	12/28/2011
969490-10-1	CLAYTON WILLIAM COMMON			79,500.000	6,032,460	75.880	6,032,460	3,002,723	0	0	0	(257,441)	0	(257,441)	0	L	09/26/2011
984121-10-3	XEROX CORP			490,500.000	3,904,380	7.960	3,904,380	3,576,168	20,846	75,390	0	(472,949)	1,129,380	(1,602,329)	0	L	09/02/2011
003687-20-9	ABITIBI BOWATER INC COMMON		A	33,722.000	490,655	14.550	490,655	481,314	0	0	0	(19,523)	272,825	(292,348)	0	L	04/19/2011
067901-10-8	BARRICK GOLD CORP		A	214,300.000	9,697,075	45.250	9,697,075	7,925,469	0	89,033	0	(1,477,604)	0	(1,477,604)	0	L	06/16/2011
096631-10-6	BOARDWALK REAL ESTATE INV REIT		C	36,800.000	1,789,313	48.623	1,789,313	1,833,861	5,363	4,528	0	477	0	477	(45,025)	U	10/31/2011
134921-10-5	CANADIAN APARTMENT PROPERTIES REIT		C	195,790.000	4,289,786	21.910	4,289,786	3,944,681	16,671	108,384	0	571,866	0	571,866	(226,760)	U	08/18/2011
257559-20-3	DOMTAR CORP		A	95,400.000	7,628,184	79.960	7,628,184	5,210,275	33,390	93,880	0	387,299	0	387,299	0	L	10/05/2011
496902-40-4	KINROSS GOLD CORP COMMON		A	45,400.000	517,560	11.400	517,560	561,325	0	0	0	(43,765)	0	(43,765)	0	L	12/28/2011
65334H-10-2	NEXEN INC COMMON		A	528,600.000	8,410,026	15.910	8,410,026	10,285,279	24,955	76,050	0	(3,450,181)	0	(3,450,181)	0	L	12/27/2011
66562P-10-5	NORTHERN PROPERTY REAL		C	18,700.000	545,803	29.187	545,803	605,904	2,342	9,268	0	(22,336)	0	(22,336)	(37,764)	U	07/29/2011
867224-10-7	SUNCOR ENERGY INC		A	12,900.000	371,907	28.830	371,907	330,287	0	1,182	0	41,620	0	41,620	0	L	10/05/2011
C01023-20-6	AINSWORTH LUMBER CO LTD		C	484,554.000	452,076	0.933	452,076	354,934	0	0	0	(1,001,805)	0	(1,001,805)	(9,072)	U	08/07/2008
000000-00-0	MJ MAILLIS SA		D	11,452,980.000	1,323,224	0.116	1,323,224	1,438,539	0	0	0	(70,023)	0	(70,023)	(45,291)	U	10/06/2011
035128-20-6	ANGLOGOLD ASHANTI-SPON ADR		F	40,300.000	1,710,735	42.450	1,710,735	1,439,689	0	9,711	0	(158,803)	0	(158,803)	0	L	10/24/2011
38059T-10-6	GOLD FIELDS LTD		F	738,100.000	11,256,025	15.250	11,256,025	10,762,671	0	166,418	0	(1,795,060)	0	(1,795,060)	0	L	12/13/2011
76026T-20-5	REPSOL SA SPONSORED ADR		F	170,700.000	5,208,057	30.510	5,208,057	4,352,014	0	174,185	0	257,628	0	257,628	0	L	06/20/2011
D31311-10-9	GSW IMMOBILIEN AG		D	168,363.000	4,895,754	29.079	4,895,754	5,314,728	0	0	0	158,814	0	158,814	(577,789)	U	10/13/2011
G0229R-10-8	ALTERRA CAPITAL HOLDINGS LTD ALTERRA CAPITAL HOLDINGS LTD		F	111,300.000	2,630,019	23.630	2,630,019	1,947,113	0	53,816	0	211,033	0	211,033	0	L	11/14/2011
G0450A-10-5	ARCH CAPITAL GROUP LTD		F	41,100.000	1,530,153	37.230	1,530,153	963,009	0	0	0	326,211	0	326,211	0	L	05/12/2011
G62185-10-6	MONTPELIER RE HOLDINGS LTD		F	107,500.000	1,908,125	17.750	1,908,125	1,849,061	11,057	0	0	59,064	0	59,064	0	L	12/30/2011
G7127P-10-0	PLATINUM UNDERWRITERS HLDGS		F	234,100.000	7,985,151	34.110	7,985,151	8,666,496	0	66,856	0	(1,818,437)	0	(1,818,437)	0	L	11/14/2011
9099999. Subtotal - Common Stock - Industrial and Miscellaneous (Unaffiliated)					376,674,641	XXX	376,674,641	343,585,111	703,230	6,003,390	0	107,226	4,871,097	(4,763,871)	(941,701)	XXX	XXX
084670-70-2	BERKSHIRE HATHAWAY INC			65,500.000	4,997,650	76.300	4,997,650	4,231,618	0	0	0	(244,353)	0	(244,353)	0	L	08/04/2011
000000-00-0	Symetra National Life			20,000.000	9,450,230	472.512	9,450,230	7,000,000				(1,300,908)		(1,300,908)		U	04/25/1983
000000-00-0	First Symetra National Life of New York			20,000.000	74,567,605	3,728.380	74,567,605	62,000,000				5,987,336		5,987,336		U	10/11/1989
9199999. Subtotal - Common Stock - Parent, Subsidiaries and Affiliates					89,015,485	XXX	89,015,485	73,231,618	0	0	0	4,442,075	0	4,442,075	0	XXX	XXX
723682-10-0	Pioneer Fund A			5,619.827	217,038	38.620	217,038	191,942		2,692		(12,981)		(12,981)		L	12/31/2011
724010-10-3	Pioneer Value Fund A			2,213.247	23,748	10.730	23,748	31,335		353		(1,448)		(1,448)		L	12/31/2011
723750-10-8	Pioneer Midcap Value Fund A			1,454.539	28,596	19.660	28,596	33,927		282		(2,120)		(2,120)		L	12/31/2011
72387W-40-8	Pioneer Growth Opportunities Fund A			8,388.991	223,063	26.590	223,063	160,229		0		(5,789)		(5,789)		L	12/31/2011
72387P-72-6	Pioneer Government Income Fund A			56.350	578	10.260	578	549		24		17		17		L	12/31/2011
9299999. Subtotal - Mutual Funds					493,023	XXX	493,023	417,982	0	3,351	0	(22,321)	0	(22,321)	0	XXX	XXX
723755-10-4	Pioneer Cash Reserves Fund A			2,746.730	2,747	1.000	2,747	2,747						0		L	12/31/2011
9399999. Subtotal - Money Market Mutual Funds					2,747	XXX	2,747	2,747	0	0	0	0	0	0	0	XXX	XXX
9799999 - Total Common Stocks					466,185,896	XXX	466,185,896	417,237,458	703,230	6,006,741	0	4,526,980	4,871,097	(344,117)	(941,701)	XXX	XXX
9899999 - Total Preferred and Common Stocks					563,962,269	XXX	554,901,488	516,060,977	1,061,565	12,351,045	0	4,528,030	4,871,097	(489,619)	(941,701)	XXX	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues 15 , the total $ value (included in Column 8) of all such issues $ 104,700,166

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
3620AC-DA-9	GNM 2009-20 A POOL #725597 5.470% 07/20/59		11/01/2011	Interest Capitalization		948,272	948,272	0
3620AC-DB-7	GNM 2009-20 A POOL #725598 5.470% 08/20/59		11/01/2011	Interest Capitalization		442,368	442,368	0
36230Q-H5-0	GNMA POOL #755652 4.000% 12/15/40		01/01/2011	JMP Securities - prior period adjustment		(947,970)	(946,639)	(1,998)
36297E-YU-3	GNMA POOL #710023 5.461% 08/20/59		12/01/2011	Interest Capitalization		1,537,241	1,537,241	0
36297E-YV-1	GNMA POOL #710024 5.460% 08/20/59		10/01/2011	Interest Capitalization		1,707,056	1,707,056	0
912810-EW-4	US TREASURY N/B BONDS 6.000% 02/15/26		05/18/2011	First Tennessee Bank		3,345,408	2,665,000	42,846
912828-RH-5	US TREASURY N/B 1.375% 09/30/18		10/21/2011	Banc of America Securities		4,913,301	5,000,000	4,508
912828-RJ-1	US TREASURY N/B 1.000% 09/30/16		10/24/2011	Banc of America Securities		26,897,122	27,000,000	18,251
0599999. Subtotal - Bonds - U.S. Governments						38,842,798	38,353,298	63,607
066836-AA-5	BAPTIST HEALTH SOUTH FL 4.590% 08/15/21		09/13/2011	Various		49,447,661	47,617,000	69,630
11506K-CS-8	BROWARD CNTY FL PORT FA 3.000% 09/01/16		11/10/2011	Muriel Siebert & Co Inc		2,730,000	2,730,000	0
117019-AT-6	BRUNSWICK & GLYNN CNTY GA DEV Ref-GA-Pacific Corp PJ 5.550% 03/01/26		01/19/2011	Citigroup Global Markets		1,097,710	1,225,000	27,006
129630-AA-7	CALHOUN CNTY ARK SOLID WASTE G Georgia Pacific Corp Proj 6.375% 11/01/26		01/21/2011	First Miami Securities		1,606,911	1,635,000	24,610
213247-CA-5	COOK CO IL REV-NAVISTAR INT REV-Navistar Int 6.500% 10/15/40		01/28/2011	Various		1,618,136	1,700,000	27,083
235036-QZ-6	DALLAS FORT WORTH TEX IN INTL ARPT REV 2.889% 11/01/16		06/21/2011	Morgan Keegan & Co., Inc.		1,820,000	1,820,000	0
235036-RA-0	DALLAS FORT WORTH TEX IN INTL ARPT REV 3.239% 11/01/17		12/08/2011	Morgan Keegan & Co., Inc.		5,829,575	5,775,000	9,447
235036-RB-8	DALLAS FORT WORTH TEX IN INTL ARPT REV 3.591% 11/01/18		06/21/2011	Morgan Keegan & Co., Inc.		3,500,000	3,500,000	0
235036-RC-6	DALLAS FORT WORTH TEX IN INTL ARPT REV 3.941% 11/01/19		06/21/2011	Morgan Keegan & Co., Inc.		3,750,000	3,750,000	0
235036-RD-4	DALLAS FORT WORTH TEX IN INTL ARPT REV 4.262% 11/01/20		06/21/2011	Morgan Keegan & Co., Inc.		2,475,000	2,475,000	0
235036-TA-8	DALLAS FORT WORTH TEX IN INTL ARPT REV 2.870% 11/01/17		10/26/2011	Citigroup Global Markets		6,665,000	6,665,000	0
235036-TB-6	DALLAS FORT WORTH TEX IN INTL ARPT REV 3.120% 11/01/18		10/26/2011	Citigroup Global Markets		3,655,000	3,655,000	0
3128PT-7C-3	FNMA POOL #J14491 4.000% 02/01/26		03/30/2011	Cantor Fitzgerald & Company		15,081,182	14,577,793	27,536
3133T4-V6-0	FHLMC REMIC SER 1709-Z 6.500% 03/15/24		12/01/2011	Interest Capitalization		376,884	376,884	0
3137A4-HG-5	FREDDIE MAC 3772 HB 3772 HB 3.500% 12/15/25		01/10/2011	Barclays Capital, Inc.		13,457,068	14,540,199	16,964
3137AF-ZL-9	FREDDIE MAC SERIES 3949 CLASS JM 3.000% 10/15/26		11/02/2011	RBC Capital Markets Corp.		4,999,444	5,040,000	2,520
31392E-3V-0	FNMA REMIC SERIES 2002-71 CLASS PZ (PC-Z) 5.500% 11/25/32		12/01/2011	Various		1,236,211	1,236,211	0
31393B-N9-2	FNMA REMIC SERIES 2003-35 CLASS DZ (PC Z) 5.500% 05/25/33		12/01/2011	Interest Capitalization		85,911	85,911	0
31393D-VQ-1	FNMA REMIC SERIES 2003-61 CLASS MZ (PC Z) 5.000% 08/25/33		12/01/2011	Interest Capitalization		516,744	516,744	0
31393E-2C-2	FNMA REMIC SERIES 2003-85 CLASS PZ (PACZ) 5.000% 09/25/33		12/01/2011	Interest Capitalization		472,103	472,103	0
31393N-QM-4	FHLMC REMIC SERIES 2599 CLASS DZ (PAC-Z) 5.500% 04/15/33		12/01/2011	Interest Capitalization		85,911	85,911	0
31393T-S2-3	FNMA REMIC SERIES 2003-109 CLASS PZ 6.000% 11/25/33		12/01/2011	Interest Capitalization		47,357	47,357	0
31393W-SV-2	FHLMC REMIC SERIES 2645 CLASS NZ (PAC Z) 5.000% 07/15/33		12/01/2011	Interest Capitalization		148,147	148,147	0
31393W-WZ-8	FHLMC REMIC SERIES 2638 CLASS CZ (PAC-Z) 5.000% 07/15/33		12/01/2011	Interest Capitalization		239,035	239,035	0
31393X-BJ-5	FNMA REMIC SERIES 2004-12 CLASS WZ (PCZ) 6.000% 03/25/34		12/01/2011	Interest Capitalization		185,685	185,685	0
31394H-R4-5	FHLMC REMIC SERIES 2663 CLASS ZP (PAC-Z) 5.000% 08/15/33		12/01/2011	Interest Capitalization		66,390	66,390	0
31394K-CT-9	FHLMC REMIC SERIES 2690 CLASS TZ (PAC Z) 4.500% 10/15/33		12/01/2011	Various		633,851	633,851	0
31394K-D3-5	FHLMC REMIC SERIES 2690 CLASS VZ (PAC Z) 5.000% 10/15/33		12/01/2011	Various		502,169	502,169	0
31394K-N8-3	FHLMC REMIC SERIES 2686 CLASS KZ (ACRL) 4.500% 10/15/33		12/01/2011	Interest Capitalization		79,599	79,599	0
31394M-NH-9	FHLMC REMIC SERIES 2716 CLASS VZ (PAC Z) 5.000% 12/15/33		12/01/2011	Interest Capitalization		363,110	363,110	0
31394R-VE-6	FHLMC REMIC SERIES 2758 CLASS KZ (PAC Z) 5.500% 03/15/34		12/01/2011	Interest Capitalization		571,875	571,875	0
31394R-Y7-8	FHLMC REMIC SERIES 2761 CLASS QZ (PAC-Z) 6.000% 03/15/34		12/01/2011	Interest Capitalization		78,523	78,523	0
31397A-FM-0	FHR SERIES 3199 CLASS LZ 6.000% 08/15/36		12/01/2011	Interest Capitalization		839,370	839,370	0
31397S-2Z-6	FANNIE MAE SERIES 2011-45 CLASS TY 3.000% 05/25/26		06/21/2011	Deutsche Bank Securities, Inc.		3,179,839	3,515,000	6,737
31397S-3E-2	FANNIE MAE SERIES 2001- 45 CLASS NY 3.000% 05/25/26		06/28/2011	Deutsche Bank Securities, Inc.		4,254,154	4,733,000	11,438
31397S-EZ-3	FANNIE MAE SERIES 2011-26 CLASS EH 3.000% 04/25/26		04/06/2011	Morgan Stanley & Co., Inc.		3,297,701	3,858,371	3,215
31397S-H6-4	FANNIE MAE SERIES 2011-46 CLASS MD 4.000% 05/25/41		05/23/2011	Nomura Securities Int'l, Inc.		1,615,252	1,716,000	4,767
31397U-6T-1	FANNIE MAE SERIES 2011-62 CLASS NB 3.500% 07/25/26		08/26/2011	Citibank, N.A.		4,788,150	4,660,000	13,139
31417A-JB-6	FNMA POOL #AB3857 2.500% 11/01/26		11/02/2011	Wells Fargo Securities LLC		10,033,731	9,874,808	10,972
32399W-9Z-6	FHA POOL #000152 7.430% 09/01/24		04/05/2011	Direct		0	112	0
382065-AA-8	GOOCHLAND CNTY VA INDL DEV AUT IDA-Ref-Nekoosa 5.650% 12/01/25		01/20/2011	First Miami Securities		866,837	950,000	8,051
38373M-5H-9	GNMA 2009-7 Z 5.905% 12/16/50		12/01/2011	Interest Capitalization		581,249	581,249	0
38373M-BE-9	GNMA SER 2001-58 Z (PROJ Z-ADJ) 6.409% 09/16/41		05/01/2011	Interest Capitalization		412,125	412,125	0
38373M-FX-3	GNMA SER 2002-56 Z (ADJ-ACRL) 6.525% 06/16/42		12/01/2011	Interest Capitalization		184,086	184,086	0
38373M-MT-4	GNMA SERIES 2005-2 CLASS E 5.033% 08/16/31		04/14/2011	RW Pressprich & Co., Inc.		31,542,199	29,538,000	74,332
38373M-YG-9	GNMA SERIES 2007-12 CLASS B 5.140% 12/16/36		04/08/2011	RW Pressprich & Co., Inc.		10,616,016	10,000,000	17,133
38373Q-J7-7	GNMA REMIC SERIES 2003-56 CLASS DZ (PACZ) 5.500% 06/16/33		12/01/2011	Interest Capitalization		155,020	155,020	0
38373S-LY-1	GNMA REMIC SERIES 2003-12 CLASS OZ (PC-Z) 5.250% 02/20/33		12/01/2011	Interest Capitalization		32,427	32,427	0
38374B-JX-2	GNMA REMIC SERIES 2003-59 CLASS Z (PROJZ) 5.924% 06/16/43		12/01/2011	Interest Capitalization		1,167,598	1,167,598	0
38374C-GS-4	GNMA REMIC SERIES 2003-76 CLASS PZ (PACZ) 6.000% 09/20/33		12/01/2011	Interest Capitalization		475,934	475,934	0
38374E-UE-5	GNMA REMIC SERIES 2003-98 CLASS ZK (PACZ) 6.000% 11/20/33		12/01/2011	Interest Capitalization		56,545	56,545	0
38374L-5H-0	GOVERNMENT NATIONAL MTG ASSOC SERIES 2005-60 CLASS WZ 5.500% 09/20/35		12/01/2011	Interest Capitalization		317,243	317,243	0
38374M-CH-0	GNMA SERIES 2005-83 CLASS Z 5.000% 10/16/35		12/01/2011	Interest Capitalization		429,884	429,884	0
38374M-WL-9	GNMA SERIES 2006-1 CLASS ZA 5.500% 01/20/36		12/01/2011	Interest Capitalization		393,028	393,028	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
38376G-4H-0	GOVERNMENT NATIONAL MO SERIES 2011-126 CLASS AE 3.131% 01/16/45		09/07/2011	JP Morgan Securities, Inc.		15,264,600	14,820,000	37,385
38376G-ZK-9	GNMA SERIES 2011-1 CLASS B 4.344% 06/16/41		01/11/2011	JP Morgan Securities, Inc.		11,550,000	11,000,000	35,839
38377D-XJ-0	GNMA SERIES 2010-104 CLASS PB 4.500% 09/20/39		05/12/2011	Deutsche Bank Securities, Inc.		572,146	558,000	1,116
38377L-J4-1	GNMA SERIES 2010-130 CLASS LD 4.500% 08/16/39		02/07/2011	Nomura Securities Int'l, Inc.		3,539,498	3,625,026	4,078
38377Q-HF-7	GNMA SERIES 2011-18 CLASS ZE 4.000% 11/16/40		02/07/2011	Cantor Fitzgerald & Company		3,419,427	4,052,654	12,158
38377Q-HF-7	GNMA SERIES 2011-18 CLASS ZE 4.000% 11/16/40		12/01/2011	Interest Capitalization		137,133	137,133	0
392274-A8-9	GTR ORLANDO FL AVIATION GTR ORLANDO ARPT-D-RF 3.483% 10/01/19		09/28/2011	Citigroup Global Markets		10,780,000	10,780,000	0
392274-A9-7	GTR ORLANDO FL AVIATION GTR ORLANDO ARPT-D-RF 3.733% 10/01/20		09/28/2011	Citigroup Global Markets		7,000,000	7,000,000	0
45200F-6F-1	ILLINOIS FIN AUTH REV 6.500% 10/15/40		01/28/2011	Various		1,210,399	1,250,000	20,800
455054-AM-8	INDIANA ST FIN AUTH REF-IMPT-U Ref-Impt-U S Steel Corp 6.000% 12/01/26		01/21/2011	Mesirow Financial, Inc.		236,540	250,000	2,292
47136P-AC-6	JASPER CNTY IND ECONOMIC DEV R Georgia Pacific Corp PJ 5.600% 04/01/29		01/21/2011	First Miami Securities		1,223,714	1,360,000	24,329
542690-W5-7	LONG ISLAND NY PWR AUTH 5.250% 05/01/22		12/22/2011	Jefferies & Co., Inc.		4,226,460	3,725,000	30,964
57604P-5P-5	MASSACHUSETTS ST WTR POLLUTN A 5.192% 08/01/40		05/25/2011	Goldman Sachs & Co.		7,922,456	7,715,000	133,521
593464-AA-8	MIAMI FLA RENT REV REVENUE BONDS 8.650% 07/01/19		05/19/2011	Morgan Keegan & Co., Inc.		8,100,026	6,505,000	223,510
64989K-FB-7	NEW YORK ST POWER AUTH TAXABLE- SERIES A 5.549% 11/15/23		05/16/2011	Morgan Keegan & Co., Inc.		4,329,080	4,000,000	2,466
677557-AC-4	OHIO ST ENVIRONMENTAL FACS REV Amt-Ford Motor CO Proj 5.750% 04/01/35		01/21/2011	First Miami Securities		942,785	1,050,000	19,286
67756A-2N-1	OHIO ST HGR EDUCTNL FAC 3.679% 01/01/21		11/16/2011	JP Morgan Securities, Inc.		3,730,000	3,730,000	0
67756A-2P-6	OHIO ST HGR EDUCTNL FAC 3.849% 01/01/22		11/16/2011	JP Morgan Securities, Inc.		7,695,000	7,695,000	0
67756A-2Q-4	OHIO ST HGR EDUCTNL FAC 4.000% 01/01/23		11/16/2011	JP Morgan Securities, Inc.		8,605,000	8,605,000	0
708692-AD-0	PENNSYLVANIA ECONOMIC DEV FING USG Corp Proj 6.000% 06/01/31		01/18/2011	Various		1,285,918	1,600,000	13,333
73358T-R9-4	PORT AUTH N Y & N J 4.875% 09/15/17		06/02/2011	Robert W. Baird & Co., Inc.		5,192,985	4,750,000	52,745
73358W-AG-9	Port Auth NY & NJ CONS 157 5.309% 12/01/19		05/26/2011	Various		18,370,316	16,860,000	289,717
733902-AG-5	PORT CORPUS CHRISTI AUTH TEX P PROJ SERIES B 6.700% 11/01/30		01/20/2011	First Miami Securities		3,347,375	3,350,000	52,176
735003-AA-3	PORT OF BAY CITY AUTH TEX MATA Hoechst Celanese Corp Proj 6.500% 05/01/26		01/21/2011	First Miami Securities		739,215	750,000	11,510
92262B-AE-5	VENDEE MORTGAGE TRUST SERIES 2011-2 CLASS V 3.750% 02/15/28		10/14/2011	JP Morgan Securities, Inc.		17,902,259	16,931,352	33,510
986460-AS-2	YORK CNTY S C INDL REV EXEMPT Exempt FAC-Hoechst Celanses 5.700% 01/01/24		01/21/2011	First Miami Securities		955,126	1,040,000	4,117
3199999. Subtotal - Bonds - U.S. Special Revenues						346,938,038	339,423,462	1,359,432
44920J-AB-9	IAP WORLDWIDE SERVICES I 9.250% 12/30/12		07/05/2011	Deutsche Bank Securities, Inc.		495,643	496,885	0
000000-00-0	INEOS US FINANCE LLC BANK LOAN BANK LOAN 7.500% 12/16/13		07/31/2011	Tax Free Exchange		308,305	316,983	1,340
000000-00-0	INEOS US FINANCE LLC BANK OANS BANK LOAN 8.000% 12/16/14		07/31/2011	Tax Free Exchange		296,056	312,189	1,278
03979V-AF-9	ARDENT MEDICAL SERVICES BANK L BANK LOAN 6.500% 09/15/15		11/01/2011	Tax Free Exchange		245,389	249,369	0
10330J-AG-3	BOYD GAMING CORP BANK LOAN BANK LOAN 6.000% 12/17/15		11/02/2011	Banc of America Securities		1,308,300	1,335,000	0
35168D-AB-1	FRAC TECH INTERNATIONAL LLC 6.250% 05/06/16		08/16/2011	Various		4,506,913	4,580,808	0
87614Q-AH-0	TARGUS GROUP INTL INC 11.000% 05/24/16		05/20/2011	Goldman Sachs & Co.		1,769,807	1,805,925	0
00187H-AC-1	API TECHNOLOGIES CORP 8.370% 06/01/16		06/20/2011	Morgan Stanley & Co., Inc.		2,807,267	2,909,085	0
000000-00-0	GENTIVA HEALTH SERVICES Bank loan 4.750% 08/17/16		09/15/2011	Barclays Capital, Inc.		722,500	850,000	0
000000-00-0	GENTIVA HEALTH SERVICES Bank loan 4.750% 08/17/16		03/11/2011	Tax Free Exchange		2,943,133	2,925,511	0
00828K-AF-2	AFFINION GROUP INC 5.194% 10/09/16		10/24/2011	Banc of America Securities		458,834	498,733	0
10801Q-AB-8	BRICKMAN GROUP HOLDINGS TERM L TERM LOAN TRANCHE B-NEW 7.250% 10/14/16		01/10/2011	Barclays Capital, Inc.		504,281	495,000	0
71944B-AG-0	PHYSICIAN ONCOLOGY SVCS Delay Draw Tranche DD 6.250% 01/31/17		08/25/2011	Direct		43,367	43,367	0
62938X-AC-8	NATIONAL SURGICAL HOSPITALS 9.167% 02/03/17		02/01/2011	Jefferies & Co., Inc.		269,169	274,662	0
71944B-AF-2	PHYSICIAN ONCOLOGY SVCS TERM L TERM LOAN TRANCHE B 6.250% 02/28/17		02/28/2011	Jefferies & Co., Inc.		353,397	356,966	0
40418Y-AD-9	HHI HOLDINGS LLC 7.002% 03/09/17		07/08/2011	Banc of America Securities		977,389	970,113	0
17121H-AB-6	CHRYSLER GROUP LLC BANK LOANS BANK LOAN 6.168% 05/24/17		08/11/2011	Various		5,443,659	5,656,575	0
30210E-AB-8	EXOPACK LLC 6.500% 05/31/17		05/25/2011	Banc of America Securities		3,737,344	3,756,125	0
01642U-AB-1	ALKERMES INC 7.250% 06/09/17		07/05/2011	Morgan Stanley & Co., Inc.		2,178,000	2,200,000	0
90210E-AM-8	TEXAS COMP ELEC HOLD 4.776% 10/10/17		04/07/2011	Tax Free Exchange		2,161,355	2,510,727	0
49460Y-AN-5	KINETIC CONCEPTS INC BANK LOAN BANK LOAN 7.000% 01/12/18		10/20/2011	Banc of America Securities		1,167,650	1,210,000	0
20337E-AF-8	COMMSCOPE INC TERM LOAN TRANCH TERM LOAN TRANCHE B-NEW 5.134% 01/14/18		01/13/2011	JP Morgan Securities, Inc.		316,012	317,600	0
32007U-AL-3	FIRST DATA CORPORATION 4.294% 03/24/18		04/13/2011	Tax Free Exchange		983,526	1,203,738	0
816194-AM-6	SELECT MEDICAL HOLDINGS BANK L BANK LOAN 5.500% 04/25/18		05/17/2011	JMP Securities		3,890,948	3,930,250	0
000000-00-0	AEROFLEX INC BANK LOAN BANK LOAN 4.424% 05/09/18		05/06/2011	JP Morgan Securities, Inc.		990,025	995,000	0
000000-00-0	IMMUCOR INC 7.250% 07/02/18		08/17/2011	Citigroup Global Markets		632,016	658,350	0
29084U-AC-5	EMDEON INC BANK LOANS BANK LOAN 6.750% 08/03/18		10/14/2011	Banc of America Securities		979,700	1,010,000	0
05377J-AH-5	AVIS BUDGET GROUP INC 6.629% 09/22/18		09/22/2011	Morgan Stanley & Co., Inc.		769,300	785,000	0
00101D-AA-7	ADS TACTICAL INC 144A 11.000% 04/01/18		04/06/2011	Various		3,858,750	3,850,000	1,222
001031-AH-6	AEP INDUSTRIES INC 8.250% 04/15/19		09/20/2011	Tax Free Exchange		3,824,658	3,805,000	132,541
001765-BC-9	AMR CORP 6.250% 10/15/14		06/08/2011	Various		421,488	425,000	2,943
007903-AN-7	ADVANCED MICRO DEVICES 5.750% 08/15/12		06/14/2011	Various		779,656	750,000	18,616
018804-AK-0	ALLIANT TECHSYSTEMS INC 3.000% 08/15/24		08/31/2011	Various		689,442	625,000	6,460
02076X-AB-8	ALPHA NATURAL RESOURCES 6.000% 06/01/19		10/25/2011	Various		1,072,813	1,075,000	4,288
02076X-AC-6	ALPHA NATURAL RESOURCES 6.250% 06/01/21		05/18/2011	JP Morgan Securities, Inc.		595,000	595,000	0
026375-AP-0	AMERICAN GREETINGS 7.375% 12/01/21		11/16/2011	JP Morgan Securities, Inc.		2,500,000	2,500,000	0

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
03040W-AB-1	AMERICAN WATER 6.085% 10/15/17		06/09/2011	Cantor Fitzgerald & Company		20,377,408	17,750,000	97,656
03073T-AC-6	AMERIGROUP CORP 7.500% 11/15/19		11/10/2011	Goldman Sachs & Co.		1,800,000	1,800,000	0
030981-AG-9	AMERIGAS PART/FIN CORP 6.250% 08/20/19		07/27/2011	Credit Suisse First Boston		1,750,000	1,750,000	0
031162-AQ-3	AMGEN INC B 0.375% 02/01/13		08/12/2011	Various		4,680,131	4,650,000	3,992
031162-AZ-3	AMGEN INC 5.700% 02/01/19		01/10/2011	First Tennessee Bank		5,691,700	5,000,000	128,250
031652-BE-9	AMKOR TECHNOLOGIES INC 6.625% 06/01/21		10/27/2011	Tax Free Exchange		1,195,000	1,195,000	34,526
03523T-AV-0	ANHEUSER-BUSCH INBEV WOR 5.000% 04/15/20		03/22/2011	Barclays Capital, Inc.		22,508,417	21,300,000	445,083
035290-AJ-4	ANIXTER INTERATIONAL INC. 1.000% 02/15/13		10/12/2011	Various		1,990,628	1,750,000	4,527
03674P-AD-5	ANTERO RESOURCES FINANCE SERIES 144A 7.250% 08/01/19		07/27/2011	JP Morgan Securities, Inc.		950,000	950,000	0
038101-AL-5	APPLETON PAPERS INC 144A 10.500% 06/15/15		02/08/2011	Royal Bank of Scotland		680,875	650,000	10,617
039380-AD-2	ARCH COAL INC SERIES144A 7.000% 06/15/19		06/08/2011	JP Morgan Securities, Inc.		2,025,000	2,025,000	0
039483-AW-2	ARCHER DANIELS MIDLAND CO BASIC 0.875% 02/15/14		09/15/2011	Various		2,278,144	2,175,000	4,987
039483-BB-7	ARCHER DANIELS MIDLAND CO 4.479% 03/01/21		03/30/2011	Banc of America Securities		7,051,030	7,000,000	30,158
047650-AB-2	ATKORE INTERNATIONAL INC 9.875% 01/01/18		11/18/2011	Tax Free Exchange		3,115,078	3,000,000	112,740
05070G-AA-6	AUDATEX NORTH AMERICA IN SERIES 144A 6.750% 06/15/18		06/10/2011	Goldman Sachs & Co.		1,400,000	1,400,000	0
053494-AG-5	AVATAR HOLDINGS INC 7.500% 02/15/16		06/09/2011	Various		617,999	600,000	14,078
053773-AN-7	AVIS BUDGET CAR RENTAL 8.250% 01/15/19		01/28/2011	Tax Free Exchange		2,641,754	2,625,000	7,820
053810-AB-3	AVIV HLTH PROP/AVIV HLTH 7.750% 02/15/19		08/22/2011	Tax Free Exchange		2,080,022	2,050,000	3,089
05523U-AJ-9	BAE SYSTEMS HOLDINGS 144A 6.375% 06/01/19		05/11/2011	Mizuho Securities		2,286,600	2,000,000	58,438
05577@-AP-5	BTMU CAP CORP PRIVATE PLACEMENT 3.930% 02/23/26		02/11/2011	Wells Fargo Brokerage Svcs.		2,529,253	2,529,253	0
05577@-AQ-3	BTMU CAP CORP A2 PRIVATE PLACEMENT ABS 3.930% 02/23/26		02/11/2011	Wells Fargo Brokerage Svcs.		1,190,237	1,190,237	0
05577@-AR-1	BTMU CAP CORP PRIVATE PLACEMENT ABS 3.930% 05/03/26		02/11/2011	Wells Fargo Securities LLC		4,835,337	4,835,337	0
06985P-AH-3	BASIC ENERGY SERVICES 7.750% 02/15/19		11/11/2011	Tax Free Exchange		2,863,170	2,855,000	52,857
071813-AY-5	BAXTER INTERNATIONAL IN 5.375% 06/01/18		12/09/2011	RW Pressprich & Co., Inc.		4,947,765	4,250,000	8,249
071813-BD-0	BAXTER INTERNATIONAL IN 1.850% 01/15/17		12/14/2011	Banc of America Securities		499,705	500,000	0
073730-AA-1	BEAM INC 8.625% 11/15/21		10/04/2011	Tax Free Exchange		8,161,976	7,000,000	233,115
073730-AB-9	BEAM INC 7.875% 01/15/23		10/04/2011	Tax Free Exchange		2,020,973	2,000,000	34,563
075887-AW-9	BECTON DICKINSON BASIC 3.250% 11/12/20		06/14/2011	Barclays Capital, Inc.		15,200,090	15,905,000	50,255
097014-AL-8	BOEING CAPITAL CORP 4.700% 10/27/19		07/19/2011	RBC Dain Rauscher, Inc.		10,930,800	10,000,000	110,972
11041R-AL-2	BAE SYSTEMS FINANCE INC 144A 7.500% 07/01/27		04/11/2011	First Tennessee Securities		4,805,200	4,000,000	85,833
115736-AE-0	BROWN SHOE CO INC 7.125% 05/15/19		09/06/2011	Tax Free Exchange		2,929,660	3,025,000	68,850
120111-BL-2	BUILDING MATERIALS CORP SERIES 144A 6.750% 05/01/21		08/11/2011	Various		1,691,297	1,760,000	23,072
1248EP-AS-2	CCO HLDGS LLC/CAP CORP 7.000% 01/15/19		01/04/2011	Deutsche Bank Securities, Inc.		1,587,936	1,600,000	0
1248EP-AS-2	CCO HLDGS LLC/CAP CORP 7.000% 01/15/19		11/03/2011	Tax Free Exchange		995,459	1,000,000	21,000
1248EP-AU-7	CCO HLDGS LLC/CAP CORP 6.500% 04/30/21		05/03/2011	UBS Securities		2,650,000	2,650,000	0
125581-FY-9	CIT GROUP INC SERIES 144A 7.000% 05/04/15		06/15/2011	Tax Free Exchange		2,619,501	2,970,000	0
125581-FZ-6	CIT GROUP INC SERIES 144A 7.000% 05/02/16		06/15/2011	Tax Free Exchange		4,223,890	4,951,000	0
125581-GA-0	CIT GROUP INC SERIES 144A 7.000% 05/02/17		06/15/2011	Tax Free Exchange		5,758,092	6,931,000	0
126408-GK-3	CSX CORP 6.150% 05/01/37		03/03/2011	Various		21,175,800	20,000,000	433,917
126408-GT-4	CSX CORP 3.700% 10/30/20		03/07/2011	Royal Bank of Scotland		6,607,020	7,000,000	100,003
126650-BE-9	CVS CAREMARK CORP 6.125% 08/15/16		02/16/2011	JP Morgan Securities, Inc.		6,762,360	6,000,000	7,146
126650-BN-9	CVS CAREMARK CORP 6.600% 03/15/19		03/02/2011	Credit Suisse First Boston		11,534,700	10,000,000	315,333
12669E-ME-3	COUNTRYWIDE HOME LOANS SER 2003-18 A10 (ACRL-SUB) 5.500% 07/25/33		12/01/2011	Interest Capitalization		291,516	291,516	0
13201A-AA-5	CAMBIUM LEARNING GRP INC 9.750% 02/15/17		09/12/2011	Tax Free Exchange		626,732	630,000	4,607
134429-AT-6	CAMPBELL SOUP CO 4.500% 02/15/19		06/03/2011	Various		18,654,735	17,500,000	268,438
134429-AW-9	CAMPBELL SOUP CO 4.250% 04/15/21		04/05/2011	Various		30,878,600	31,000,000	4,722
14149Y-AL-2	CARDINAL HEALTH INC 5.800% 10/15/16		02/10/2011	Banc of America Securities		16,524,450	15,000,000	290,000
141781-AX-2	CARGILL INC Series 144A 6.000% 11/27/17		08/24/2011	First Tennessee Securities		2,386,460	2,000,000	30,667
15089Q-AC-8	CELANESE US HOLDINGS LLC 5.875% 06/15/21		05/02/2011	Banc of America Securities		875,000	875,000	0
159864-AB-3	CHARLES RIVER LABORATORI 2.250% 06/15/13		11/04/2011	Various		968,027	950,000	4,825
16359R-AC-7	CHEMED CORP 1.875% 05/15/14		10/14/2011	Various		512,124	500,000	2,677
170032-AT-3	CHIQUITA BRANDS 4.250% 08/15/16		09/13/2011	Various		541,624	575,000	2,172
17025A-AL-6	COUNTRYWIDE HOME LOANS 2006-17 A11 6.000% 12/25/36		12/01/2011	Interest Capitalization		672,636	672,636	0
17121E-AC-1	CHRYSLER GP/CG CO-ISSUER SERIES 144A 8.250% 06/15/21		06/13/2011	Citigroup Global Markets		1,915,000	2,000,000	10,083
17252M-AJ-9	CINTAS CORPORATION NO 2.850% 06/01/16		12/01/2011	Various		6,102,565	6,000,000	1,385
17252M-AK-6	CINTAS CORPORATION NO 4.300% 06/01/21		08/02/2011	Various		12,721,020	12,500,000	46,344
18538R-AE-3	CLEARWATER PAPER CORP 7.125% 11/01/18		06/27/2011	Tax Free Exchange		1,285,000	1,285,000	14,242
18975F-AC-3	CNL LIFESTYLE PROPERTIES SERIES WI 7.250% 04/15/19		08/12/2011	Tax Free Exchange		2,498,164	2,525,000	64,580
19122T-AB-5	COCA-COLA ENTERPRISES 4.500% 09/01/21		05/23/2011	Various		34,463,054	33,950,000	214,306
19190A-AA-5	COFFEYVILLE RESOURC/FIN Series 144A 9.000% 04/01/15		12/09/2011	Deutsche Bank Securities, Inc.		1,260,000	1,200,000	22,200
202608-AK-1	COMMERCIAL VEHICLE GROUP 144A 7.875% 04/15/19		07/27/2011	Credit Suisse First Boston		1,471,250	1,470,000	10,391
203372-AH-0	COMMSCOPE INC 144A 8.250% 01/15/19		08/11/2011	Various		3,060,000	3,100,000	7,104
205768-AH-7	COMSTOCK RESOURCES INC 7.750% 04/01/19		02/28/2011	Banc of America Securities		1,065,000	1,065,000	0
205826-AF-7	COMTECH TELECOMMUNICATIONS COR 3.000% 05/01/29		10/17/2011	Various		1,348,637	1,300,000	12,325

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
205887-BF-8	CONAGRA FOODS INC 7.000% 04/15/19		02/09/2011	Dain Bosworth		15,180,715	13,500,000	304,597
20605P-AC-5	CONCHO RESOURCES INC 6.500% 01/15/22		05/18/2011	Banc of America Securities		1,030,000	1,030,000	0
20854P-AG-4	Consol Energy Inc 144A 6.375% 03/01/21		03/02/2011	Banc of America Securities		680,000	680,000	0
21038T-AA-6	CONSTELLATION ENTERPRISE 144A 10.625% 02/01/16		01/20/2011	CS FIRST BOSTON		936,539	950,000	0
210805-DK-0	CONTINENTAL AIRLINES ETC 011B ABS 7.373% 12/15/15		01/04/2011	Broadpoint		100,719	99,722	449
21246*-AA-8	CONV RETAIL PRIVATE PLACEMENT 2.750% 11/09/16		10/25/2011	Merrill Lynch		15,625,000	15,625,000	0
216871-AC-7	COOPER US INC BASIC 6.100% 07/01/17		01/05/2011	Banc of America Securities		10,583,463	9,255,000	14,114
217203-AE-8	COPANO ENERGY LLC/FIN CO 7.125% 04/01/21		03/22/2011	JP Morgan Securities, Inc.		700,000	700,000	0
224044-BQ-9	COX COMMUNICATIONS INC SERIES 144A 5.875% 12/01/16		07/29/2011	Deutsche Bank Securities, Inc.		10,420,290	9,000,000	91,063
22541Q-ZN-5	CSFB MTGE SECURITIES CORP SER 2003-25 1A9 (ACRL) 5.500% 10/25/33		12/01/2011	Interest Capitalization		123,173	123,173	0
226566-AK-3	CRICKET COMMUNICATIONS 7.750% 05/15/16		08/16/2011	Morgan Stanley & Co., Inc.		2,020,000	2,000,000	40,472
226566-AM-9	CRICKET COMMUNICATIONS 7.750% 10/15/20		01/21/2011	Tax Free Exchange		2,261,775	2,300,000	30,699
22818V-AB-3	CROWN AMER/CAP CORP III SERIES WI 6.250% 02/01/21		11/07/2011	Tax Free Exchange		915,000	915,000	15,250
23305X-AB-7	DBUBS MORTGAGE TRUSTST SERIES 2011-LC2A CLASS A2 3.386% 07/10/44		07/20/2011	Deutsche Bank Securities, Inc.		22,913,586	22,744,600	44,150
235825-AB-2	DANA HOLDING CORP 6.750% 02/15/21		01/25/2011	Citigroup Global Markets		2,615,000	2,615,000	0
235851-AG-7	DANAHER CORP 5.625% 01/15/18		04/29/2011	Various		6,207,866	5,480,000	131,066
235851-AH-5	DANAHER CORP 5.400% 03/01/19		05/26/2011	Various		9,622,193	8,600,000	65,610
235851-AM-4	DANAHER CORP 3.900% 06/23/21		08/29/2011	Various		16,550,991	15,561,000	114,633
237266-AD-3	DARLING INTERNATIONAL IN 8.500% 12/15/18		07/27/2011	Tax Free Exchange		500,000	500,000	4,958
24422E-RL-5	JOHN DEERE CAPITAL CORP SERIES MTN 2.000% 01/13/17		11/29/2011	JP Morgan Securities, Inc.		14,983,050	15,000,000	0
245217-AS-3	DEL MONTE CORP 7.625% 02/15/19		12/12/2011	Tax Free Exchange		900,000	900,000	22,303
247817-AA-7	DELTA AIR LINES 2010-2B ABS 6.750% 11/23/15		02/07/2011	Morgan Stanley & Co., Inc.		4,100,000	4,100,000	0
24823U-AG-3	DENBURY RESOURCES INC 8.250% 02/15/20		08/11/2011	Banc of America Securities		1,806,875	1,750,000	401
25470X-AE-5	DISH DBS CORP 6.750% 06/01/21		10/21/2011	Tax Free Exchange		1,239,103	1,250,000	38,906
260003-AC-2	DOVER CORP BASIC 6.650% 06/01/28		06/14/2011	Dain Bosworth		12,016,200	10,000,000	29,556
260543-BJ-1	DOW CHEMICAL CO/THE DEB 7.375% 11/01/29		06/08/2011	Dain Bosworth		6,265,350	5,000,000	43,021
260543-CA-9	DOW CHEMICAL CO/THE 5.900% 02/15/15		03/15/2011	Credit Suisse First Boston		5,575,750	5,000,000	27,042
260543-CC-5	DOW CHEMICAL CO/THE 4.250% 11/15/20		04/06/2011	RBS Greenwich Capital		9,596,300	10,000,000	179,444
263534-BT-5	DUPONT (EI) DE NEMOURS BASIC 6.000% 07/15/18		02/01/2011	First Tennessee Bank		11,450,000	10,000,000	31,667
263534-CB-3	DUPONT (EI) DE NEMOURS 3.625% 01/15/21		06/24/2011	Various		19,754,400	20,000,000	317,188
263534-CE-7	DUPONT (EI) DE NEMOURS 4.250% 04/01/21		03/22/2011	Credit Suisse First Boston		9,879,111	9,900,000	0
26441C-AD-7	DUKE ENERGY CORP 5.050% 09/15/19		08/02/2011	Various		41,661,911	38,875,000	846,787
26441C-AF-2	DUKE ENERGY CORP 3.550% 09/15/21		08/22/2011	Various		14,993,350	15,000,000	0
267482-AE-7	DYCOM INVESTMENTS INC 7.125% 01/15/21		07/25/2011	Tax Free Exchange		975,000	975,000	1,930
26817C-AB-7	DYNCORP INTERNTL INC 10.375% 07/01/17		07/20/2011	Tax Free Exchange		503,186	500,000	2,738
268520-AA-1	EH HOLDING CORP SERIES 144A 6.500% 06/15/19		05/17/2011	Deutsche Bank Securities, Inc.		1,080,000	1,080,000	0
268520-AC-7	EH HOLDING CORP SERIES 144A 7.625% 06/15/21		05/17/2011	Deutsche Bank Securities, Inc.		605,000	605,000	0
26882P-BB-7	ERAC USA FINANCE CO 144A 6.375% 10/15/17		03/29/2011	Banc of America Securities		7,377,913	6,570,000	193,131
26884L-AA-7	EQT CORP 8.125% 06/01/19		08/24/2011	First Tennessee Securities		2,451,340	2,000,000	39,722
26884T-AA-0	ERAC USA FINANCE COMPANY 144A 5.250% 10/01/20		01/13/2011	Barclays Capital, Inc.		10,459,500	10,000,000	157,500
26926X-AB-9	EV ENERGY PARTNERS/FINA 8.000% 04/15/19		11/14/2011	Tax Free Exchange		2,028,246	2,050,000	13,211
278865-B#-6	ECOLAB INC PRIVATE PLACEMENT 3.690% 11/21/18		10/07/2011	Merrill Lynch		23,000,000	23,000,000	0
29264F-AE-6	ENDO PHARMACEUT HLDGS IN 7.000% 12/15/20		11/30/2011	Tax Free Exchange		1,983,548	2,000,000	64,167
29444U-AK-2	EQUINIX INC 7.000% 07/15/21		07/06/2011	JP Morgan Securities, Inc.		500,000	500,000	0
30225X-AC-7	EXTERRAN HOLDINGS INC 7.250% 12/01/18		12/06/2011	Tax Free Exchange		479,055	500,000	503
315292-AM-4	FERRELLGAS LP/FERRELLGAS 6.500% 05/01/21		07/07/2011	Tax Free Exchange		500,000	500,000	5,958
34063P-AB-3	FLORIDA EAST RR 8.125% 02/01/17		09/12/2011	Tax Free Exchange		950,000	950,000	8,791
345397-VU-4	FORD MOTOR CREDIT CO 5.875% 08/02/21		07/27/2011	Goldman Sachs & Co.		950,000	950,000	0
35802X-AA-1	FRESENIUS MED CARE US SERIES 144A 6.500% 09/15/18		09/08/2011	JP Morgan Securities, Inc.		2,613,510	2,650,000	0
36155W-AH-9	GCI INC 6.750% 06/01/21		08/12/2011	Tax Free Exchange		1,260,000	1,260,000	20,081
36159R-AE-3	GEO GROUP INC/THE 6.625% 02/15/21		08/22/2011	Tax Free Exchange		1,475,000	1,475,000	1,900
36185N-K9-0	GMAC MTG CORP LOAN SER 2003-J9 A8 (ACRL-NAS) 5.500% 01/25/34		12/01/2011	Interest Capitalization		629,469	629,469	0
36191Y-AZ-1	GS MORTGAGE SECURITIES SERIES GSMS 2011-GC5 CLASS A2 2.999% 08/10/44		09/22/2011	Goldman Sachs & Co.		25,249,338	25,000,000	24,992
369550-AR-9	GENERAL DYNAMICS CORP 3.875% 07/15/21		08/09/2011	Barclays Capital, Inc.		5,308,000	5,000,000	16,146
370334-BH-6	GENERAL MILLS INC 5.650% 02/15/19		03/31/2011	Cantor Fitzgerald & Company		5,556,450	5,000,000	39,236
370334-BM-5	GENERAL MILLS INC 3.150% 12/15/21		11/17/2011	Morgan Stanley & Co., Inc.		7,967,120	8,000,000	0
375558-AH-6	Gilead Sciences 0.625% 05/01/13		07/07/2011	Barclays Capital, Inc.		484,720	400,000	493
375558-AN-3	GILEAD SCIENCES 1.000% 05/01/14		08/22/2011	JP Morgan Securities, Inc.		54,133	50,000	158
375558-AN-3	GILEAD SCIENCES 1.000% 05/01/14		08/11/2011	Tax Free Exchange		2,907,989	2,850,000	7,917
382388-AW-6	GOODRICH CORPORATION BASIC 4.875% 03/01/20		03/28/2011	Various		12,626,171	12,097,000	164,199
382388-AX-4	GOODRICH CORPORATION BASIC BASIC 3.600% 02/01/21		08/03/2011	Various		7,296,375	7,500,000	50,750
39153L-AB-2	GREATBATCH INC 2.250% 06/15/13		11/28/2011	Various		1,540,258	1,550,000	4,463
398436-AA-3	GRIFOLS INC Series WI 8.250% 02/01/18		12/09/2011	Tax Free Exchange		1,328,213	1,300,000	38,133
404121-AC-9	HCA INC 6.500% 02/15/20		07/26/2011	JP Morgan Securities, Inc.		1,850,000	1,850,000	0

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
41163G-AD-3	HARCOURT GEN INC 8.875% 06/01/22		06/22/2011	Credit Suisse First Boston		369,855	300,000	1,923
413875-AK-1	HARRIS CORPORATION BASIC 5.950% 12/01/17		04/20/2011	Banc of America Securities		10,094,850	9,000,000	215,688
418056-AP-2	HASBRO INC 6.300% 09/15/17		03/09/2011	Barclays Capital, Inc.		8,285,775	7,500,000	234,938
423074-AM-5	HJ HEINZ CO 3.125% 09/12/21		09/08/2011	Various		19,789,045	20,000,000	1,736
42307T-AH-1	HEINZ (H.J.) FINANCE CO 144A 7.125% 08/01/39		01/05/2011	RBC Dain Rauscher, Inc.		1,767,840	1,500,000	47,203
436440-AA-9	HOLOGIC INC STEP CPN Step Cpn 2.000% 12/15/37		11/29/2011	Various		1,297,222	1,350,000	3,886
437076-AP-7	HOME DEPOT INC 5.400% 03/01/16		03/18/2011	Various		27,866,176	24,870,000	67,896
437076-AT-9	HOME DEPOT INC 3.950% 09/15/20		07/22/2011	First Tennessee Bank		5,047,400	5,000,000	72,417
437076-AW-2	HOME DEPOT INC 4.400% 04/01/21		08/04/2011	Various		49,032,778	48,250,000	304,547
44044K-AC-5	HORIZON LINES INC 6.000% 04/15/17		10/05/2011	Taxable Exchange		1,021,508	1,153,636	0
44044K-AD-3	HORIZON LINES INC 6.000% 04/15/17		10/05/2011	Taxable Exchange		389,146	640,909	0
441060-AJ-9	HOSPIRA INC 6.050% 03/30/17		03/21/2011	Various		29,670,155	26,473,000	603,520
446413-AA-4	HUNTINGTON INGALLS INDUS SERIES 144A 6.875% 03/15/18		03/04/2011	Credit Suisse First Boston		430,000	430,000	0
446413-AC-0	HUNTINGTON INGALLS INDUS SERIES 144A 7.125% 03/15/21		03/04/2011	Credit Suisse First Boston		345,000	345,000	0
45167R-AE-4	IDEX CORP 4.500% 12/15/20		03/25/2011	Stifel Nicolaus & Co., Inc.		9,786,800	10,000,000	142,500
45167R-AF-1	IDEX CORP 4.200% 12/15/21		12/08/2011	Banc of America Securities		14,962,350	15,000,000	0
45660N-QW-8	RESIDENTIAL ASSET SECURITIZATI SERIES 2003-A6 CLASS A6 5.500% 07/25/33		12/01/2011	Interest Capitalization		577,253	577,253	0
458665-AR-7	INTERFACE INC 7.625% 12/01/18		04/28/2011	Tax Free Exchange		1,500,000	1,500,000	46,068
45874Q-AB-6	INTERLINE BRANDS INC 7.000% 11/15/18		01/26/2011	Tax Free Exchange		600,000	600,000	8,167
459284-AB-1	COCA-COLA ENTERPRISES 3.500% 09/15/20		07/19/2011	Various		33,362,457	34,525,000	366,416
465685-AE-5	ITC HOLDINGS CORP 144A 6.050% 01/31/18		01/18/2011	CS FIRST BOSTON		5,559,200	5,000,000	143,688
46636D-AC-0	JP MORGAN CHASE COMMERCIAL MOR SERIES JPMCC 2011-C4 CLASS A2 3.341% 07/15/46		07/26/2011	Various		14,806,986	14,660,000	30,941
470355-AG-3	JAMES RIVER COAL CO 7.875% 04/01/19		10/13/2011	Tax Free Exchange		500,000	500,000	1,313
47102X-AG-0	JANUS CAPITAL GROUP INC 3.250% 07/15/14		09/21/2011	Various		369,924	375,000	2,295
47759Y-AA-7	JMC STEEL GROUP SERIES 144A 8.250% 03/15/18		03/15/2011	Various		2,151,250	2,145,000	2,177
478366-AU-1	JOHNSON CONTROLS INC BASIC 5.000% 03/30/20		01/04/2011	Barclays Capital, Inc.		10,626,000	10,000,000	134,722
478366-AX-5	JOHNSON CONTROLS INC 4.250% 03/01/21		02/14/2011	Various		24,591,650	25,000,000	23,729
487836-AT-5	KELLOGG COMPANY UNSEC'D DEBS SERIES B 7.450% 04/01/31		06/21/2011	Various		20,013,255	15,500,000	197,115
491674-BE-6	KENTUCKY UTILITIES 3.250% 11/01/20		06/30/2011	Tax Free Exchange		9,964,124	10,000,000	53,264
492914-AS-5	KEY ENERGY SERVICES INC 6.750% 03/01/21		03/01/2011	Credit Suisse First Boston		1,110,000	1,110,000	0
494580-AB-9	KINDRED HEALTHCARE INC 8.250% 06/01/19		11/10/2011	Tax Free Exchange		1,185,000	1,185,000	43,178
499005-AE-6	KNIGHT CAPITAL GROUP INC 3.500% 03/15/15		04/15/2011	Various		581,575	600,000	1,227
50075N-AS-3	KRAFT FOOD INC 6.500% 08/11/17		02/18/2011	Various		34,268,300	30,000,000	68,611
50075N-AV-6	KRAFT FOOD INC 6.125% 08/23/18		02/14/2011	First Tennessee Bank		27,952,350	25,000,000	738,403
50075N-AZ-7	KRAFT FOOD INC 6.500% 02/09/40		03/30/2011	Mizuho Securities		3,207,270	3,000,000	29,792
50077D-AB-0	KRATON POLYMERS LLC/CAP 6.750% 03/01/19		06/09/2011	Tax Free Exchange		1,035,000	1,035,000	22,899
501044-BV-2	KROGER CO 8.000% 09/15/29		03/08/2011	Banc of America Securities		9,680,872	7,890,000	308,587
501044-CM-1	KROGER CO 3.900% 10/01/15		03/17/2011	Royal Bank of Canada		5,259,400	5,000,000	92,625
516545-AC-4	LANTHEUS MEDICAL IMAGING 9.750% 05/15/17		05/10/2011	Tax Free Exchange		1,354,886	1,335,000	63,273
536022-AG-1	LINN ENERGY LLC/FIN CORP SERIES 144A 6.500% 05/15/19		05/10/2011	Citigroup Global Markets		848,434	855,000	0
539830-AF-6	LOCKHEED MARTIN CORP DEBS 7.750% 05/01/26		06/15/2011	First Tennessee Bank		13,317,450	10,000,000	90,417
539830-AT-6	LOCKHEED MARTIN CORP 4.250% 11/15/19		03/23/2011	Various		6,830,140	6,750,000	95,448
543218-AA-9	LONGVIEW FIBRE PAPER & P SERIES 144A 8.000% 06/01/16		05/17/2011	Banc of America Securities		686,481	690,000	0
543859-AL-6	LORAL CORP SR DEBS 7.625% 06/15/25		06/02/2011	Gleacher & Company Securitie		9,236,500	7,000,000	255,014
548661-CL-9	LOWE'S COS INC 5.800% 10/15/36		03/30/2011	Royal Bank of Canada		1,559,205	1,500,000	40,842
565849-AD-8	MARATHON OIL CORP 6.000% 10/01/17		11/28/2011	Various		8,480,103	7,250,000	57,000
565849-AF-3	MARATHON OIL CORP 5.900% 03/15/18		11/17/2011	Various		7,223,491	6,200,000	67,145
570506-AP-0	MARKWEST ENERGY PART/FIN 6.250% 06/15/22		10/25/2011	Barclays Capital, Inc.		1,220,000	1,220,000	0
577081-AT-9	MATTEL INC 4.350% 10/01/20		06/21/2011	Various		7,186,995	7,049,000	58,914
581557-AX-3	MCKESSON CORP 7.500% 02/15/19		06/10/2011	Cantor Fitzgerald & Company		6,482,996	5,200,000	130,000
58155Q-AD-5	MCKESSON CORP 4.750% 03/01/21		02/23/2011	JP Morgan Securities, Inc.		4,984,650	5,000,000	0
584045-AC-2	MEDASSETS INC 8.000% 11/15/18		11/11/2011	Tax Free Exchange		1,922,443	1,925,000	75,289
585055-AM-8	MEDTRONIC INC 1.625% 04/15/13		08/31/2011	Various		3,211,297	3,125,000	19,344
62704P-AA-1	MURRAY ENERGY CORP 144A 10.250% 10/15/15		06/27/2011	Jefferies & Co., Inc.		3,529,500	3,325,000	13,823
629377-BJ-0	NRG ENERGY INC AI 8.250% 09/01/20		04/18/2011	Tax Free Exchange		1,175,000	1,175,000	12,656
629377-BP-6	NRG ENERGY INC SERIES 144A 7.625% 05/15/19		06/17/2011	Various		4,375,000	4,425,000	11,861
63946B-AB-6	NBCUNIVERSAL MEDIA LLC 3.650% 04/30/15		08/19/2011	Tax Free Exchange		7,487,404	7,500,000	82,885
63946B-AD-2	NBCUNIVERSAL MEDIA LLC 5.150% 04/30/20		08/19/2011	Tax Free Exchange		41,442,327	41,500,000	647,112
65339V-AA-4	NEXEO SOLUTIONS LLC/CORP 144A 8.375% 03/01/18		02/23/2011	Banc of America Securities		465,000	465,000	0
65543A-AB-0	NORANDA ALUMINUM ACQ 5.404% 05/15/15		05/15/2011	Interest Capitalization		64,920	64,920	0
655664-AN-0	Nordstrom Inc BASIC 4.750% 05/01/20		04/07/2011	RBC Dain Rauscher, Inc.		10,270,100	10,000,000	212,431
655844-AX-6	Norfolk Southern Corp BASIC 5.640% 05/17/29		05/25/2011	Dain Bosworth		8,635,680	8,000,000	17,547
666807-BA-9	NORTHROP-GRUMMAN CORP 5.050% 08/01/19		03/02/2011	Various		15,039,777	14,100,000	147,123
666807-BE-1	NORTHROP-GRUMMAN CORP 3.500% 03/15/21		02/09/2011	Banc of America Securities		18,223,600	20,000,000	186,667

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67021B-AE-9	NII CAPITAL CORP 7.625% 04/01/21		03/24/2011	Goldman Sachs & Co.		825,000	825,000	0
674599-CC-7	OCCIDENTAL PETROLEUM CO 3.125% 02/15/22		08/15/2011	Citigroup Global Markets		6,866,510	7,000,000	0
678026-AD-7	OIL STATES INTL INC 6.500% 06/01/19		10/19/2011	Tax Free Exchange		7,000,000	7,000,000	174,417
69073T-AQ-6	OWENS-BROCKWAY SERIES 144A 3.000% 06/01/15		09/13/2011	Various		651,403	650,000	4,900
693320-AN-3	PHH CORP 4.000% 09/01/14		12/29/2011	Various		2,675,607	2,750,000	36,978
695160-AA-9	PACKAGING DYNAMICS CORP 144A 8.750% 02/01/16		01/27/2011	Goldman Sachs & Co.		1,315,594	1,290,000	0
700677-AN-7	PARK-OHIO INDUSTRIES IN 8.125% 04/01/21		08/03/2011	Tax Free Exchange		775,000	775,000	20,290
70109H-AH-8	PARKER - HANNIFIN CORP 5.500% 05/15/18		02/23/2011	Various		14,043,879	12,595,000	169,780
70342@-AE-8	PATTERSON COMPANIES INC PRIVATE PLACEMENT 3.590% 12/08/21		11/10/2011	JP Morgan Securities, Inc.		18,750,000	18,750,000	0
704549-AJ-3	PEABODY ENERGY CORP SERIES 144A 6.000% 11/15/18		11/07/2011	Banc of America Securities		2,300,000	2,300,000	0
707882-AC-0	PENN VIRGINIA CORP 7.250% 04/15/19		06/23/2011	JP Morgan Securities, Inc.		1,843,000	1,900,000	28,698
716495-AN-6	PETROHAWK ENERGY CORP 6.250% 06/01/19		09/20/2011	Tax Free Exchange		2,485,000	2,485,000	51,771
72147K-AB-4	PILGRIM'S PRIDE CORP 7.875% 12/15/18		12/15/2011	Tax Free Exchange		2,385,152	2,435,000	0
725143-AA-9	PITTSBURGH GLASS WORKS 144A 8.500% 04/15/16		04/08/2011	Credit Suisse First Boston		450,000	450,000	0
726505-AK-6	PLAINS EXPLORATION & PROD 6.625% 05/01/21		03/24/2011	JP Morgan Securities, Inc.		500,000	500,000	0
731745-AK-1	POLYMER GROUP, INC. 144A 7.750% 02/01/19		01/13/2011	Citigroup Global Markets		650,000	650,000	0
74005P-AU-8	PRAXAIR, INC 4.500% 08/15/19		12/07/2011	Various		15,215,203	13,700,000	219,963
74005P-AZ-7	PRAXAIR INC 3.000% 09/01/21		08/31/2011	Credit Suisse First Boston		8,925,570	9,000,000	0
74139E-AC-2	PRETIUM PGK LLC/FIN INC 11.500% 04/01/16		12/12/2011	Tax Free Exchange		2,000,000	2,000,000	45,361
74308T-AA-8	PRODUCTION RES GROUP SERIES 144A 8.875% 05/01/19		04/29/2011	Broadpoint		519,375	500,000	2,342
74340X-AL-5	PROLOGIS LP 7.625% 07/01/17		06/03/2011	Tax Free Exchange		4,669,636	4,875,000	156,948
74973W-AA-5	RTI INTERNATIONAL METALS INC 3.000% 12/01/15		12/14/2011	Various		1,348,153	1,325,000	9,958
755111-AF-8	RAYTHEON COMPANY DEB 7.200% 08/15/27		06/07/2011	Credit Suisse First Boston		15,149,168	11,890,000	273,470
755111-BT-7	RAYTHEON COMPANY 3.125% 10/15/20		06/02/2011	Various		26,001,823	27,980,000	196,191
758766-AE-9	REGAL ENTERTAINMENT GRP 9.125% 08/15/18		02/10/2011	Credit Suisse First Boston		2,100,450	2,010,000	60,757
764165-AB-2	RICHLAND TOWERS FD/MGMT 144A 7.870% 03/15/16		03/17/2011	Deutsche Bank Securities, Inc.		350,000	350,000	0
78355H-JR-1	RYDER SYSTEM INC DOMESTIC MTN Domestic MTN 3.500% 06/01/17		08/12/2011	Various		12,256,940	12,000,000	40,347
78412F-AM-6	SESI LLC SERIES 144A 7.125% 12/15/21		11/21/2011	JP Morgan Securities, Inc.		3,125,000	3,125,000	0
78454L-AA-8	SM ENERGY CO 144A 6.625% 02/15/19		01/31/2011	Banc of America Securities		600,000	600,000	0
78477J-AA-6	STHI HOLDING CORP SERIES 144A 8.000% 03/15/18		08/11/2011	JP Morgan Securities, Inc.		2,000,000	2,000,000	31,333
786514-BP-3	SAFEWAY INC BASIC 6.350% 08/15/17		03/10/2011	First Tennessee Bank		11,193,000	10,000,000	52,917
790849-AF-0	ST JUDE MEDICAL INC 4.875% 07/15/19		05/24/2011	Dain Bosworth		10,650,500	10,000,000	111,719
790849-AH-6	ST JUDE MEDICAL INC 2.500% 01/15/16		12/08/2011	Credit Suisse First Boston		4,398,206	4,275,000	43,938
828807-CH-8	SIMON PROPERTY GROUP L 2.800% 01/30/17		11/10/2011	JP Morgan Securities, Inc.		7,482,600	7,500,000	0
833034-AJ-0	SNAP-ON INC 4.250% 01/15/18		05/03/2011	Various		11,209,884	10,940,000	116,778
843646-AF-7	SOUTHERN POWER CO BASIC 4.875% 07/15/15		02/07/2011	Various		10,807,950	10,000,000	23,021
847788-AQ-9	SPEEDWAY MOTORSPORTS INC 6.750% 02/01/19		05/16/2011	Tax Free Exchange		545,000	545,000	10,525
85171R-AA-2	SPRINGLEAF FINANCE CORP MTN 6.900% 12/15/17		07/06/2011	Goldman Sachs & Co.		470,000	500,000	2,492
87158X-AA-2	SYNCREON GLOBAL IRE/FIN SERIES 144A 9.500% 05/01/18		04/01/2011	JP Morgan Securities, Inc.		366,188	350,000	14,316
883556-AX-0	THERMO FISHER SCIENTIFIC 4.500% 03/01/21		11/10/2011	Various		26,300,181	23,900,000	341,913
883556-AZ-5	THERMO FISHER SCIENTIFIC 3.600% 08/15/21		09/08/2011	Various		22,424,700	22,000,000	18,900
88731E-AJ-9	TIME WARNER SR NTS 8.375% 07/15/33		05/19/2011	Royal Bank of Canada		12,844,000	10,000,000	300,104
88732J-AW-8	TIME WARNER CABLE 5.000% 02/01/20		03/16/2011	First Tennessee Bank		5,136,600	5,000,000	34,722
88732J-AX-6	TIME WARNER CABLE 4.125% 02/15/21		03/17/2011	First Tennessee Bank		14,252,306	15,170,000	31,085
88830M-AF-9	TITAN INTERNATIONAL INC 7.875% 10/01/17		08/04/2011	Tax Free Exchange		1,000,000	1,000,000	26,906
890027-AA-3	TOMKINS LLC/ TOMKINS INC 9.000% 10/01/18		11/22/2011	Tax Free Exchange		270,000	270,000	3,443
893647-AP-2	TRANSDIGM INC 7.750% 12/15/18		09/15/2011	Tax Free Exchange		2,775,000	2,775,000	53,766
896522-AF-6	TRINITY INDUSTRIES 3.875% 06/01/36		09/28/2011	Various		588,656	625,000	5,931
90320W-AA-1	UPMC HEALTH SYSTEM SERIES 11-B 3.853% 12/15/21		11/23/2011	Royal Bank of Canada		30,000,000	30,000,000	0
90333E-AC-2	USEC INC 3.000% 10/01/14		09/30/2011	Various		1,733,406	2,225,000	16,375
909205-AB-2	UNISOURCE ENERGY CORP 4.500% 03/01/35		08/11/2011	Various		368,755	350,000	3,844
909218-AB-5	UNIT CORP 6.625% 05/15/21		05/11/2011	Banc of America Securities		485,000	485,000	0
913017-BQ-1	UNITED TECHNOLOGIES BASIC 6.125% 02/01/19		06/08/2011	Wells Fargo Brokerage Svcs.		11,878,700	10,000,000	224,583
91911X-AR-5	VALEANT PHARMACEUTICALS 144A 6.500% 07/15/16		03/03/2011	Goldman Sachs & Co.		6,000,000	6,000,000	0
92203P-AH-9	VANGUARD HLT HDG LLC/INC 7.750% 02/01/19		06/08/2011	Tax Free Exchange		1,594,626	1,580,000	44,898
92922F-RE-0	WASHINGTON MUTUAL SERIES 2004-CB1 CLASS 3A3 5.500% 06/25/34		12/01/2011	Interest Capitalization		348,513	348,513	0
92926K-AC-7	WCA WASTE CORP SERIES 144A 7.500% 06/15/19		05/26/2011	Credit Suisse First Boston		1,500,000	1,500,000	0
92935V-AC-2	WF-RBS COMMERCIAL MORTGAGE TRU SERIES 2011-C3 CLASS A2 3.240% 03/15/44		09/20/2011	Various		20,383,168	20,200,000	38,835
92936J-AZ-7	WF-RBS COMMERCIAL MORT SERIES 2011-C5 CLASS A2 2.684% 11/15/44		11/28/2011	Various		8,485,620	8,424,000	13,217
931142-CB-7	WAL-MART STORES INC 5.250% 09/01/35		05/23/2011	Dain Bosworth		5,073,250	5,000,000	61,979
93443T-AB-2	WARNER CHILCOTT CO LLC 7.750% 09/15/18		10/04/2011	Tax Free Exchange		2,926,155	3,000,000	12,271
97381W-AN-4	WINDSTREAM CORP 7.750% 10/15/20		05/13/2011	Tax Free Exchange		437,557	425,000	2,562
97381W-AT-1	WINDSTREAM CORP 7.750% 10/01/21		05/13/2011	Tax Free Exchange		4,956,138	5,000,000	48,438
97654N-AA-2	WIRECO WORLDGROUP INC SERIES 144A 9.500% 05/15/17		06/07/2011	Goldman Sachs & Co.		1,099,875	1,050,000	7,080

SCHEDULE D - PART 3

Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
976656-CD-8	WISC ELEC POWER 2.950% 09/15/21		09/07/2011	Barclays Capital, Inc.		1,979,460	2,000,000	0
98416J-AA-8	XERIUM TECHNOLOGIES INC SERIES 144A 8.875% 06/15/18		07/05/2011	Various		1,464,460	1,473,000	5,053
PP4G1H-KL-3	ARMY & AIRFORCE EXCHANGE SE PRIVATE PLACEMENT 2.500% 02/28/17		12/08/2011	US Bancorp Piper Jaffray, Inc.		9,000,000	9,000,000	0
PP4G1H-LE-8	FINNING INTERNIONAL INC PRIVATE PLACEMENT 3.980% 01/17/22		12/16/2011	Citigroup Global Markets		25,000,000	25,000,000	0
136385-AR-2	CANADIAN NATL RESOURCES 3.450% 11/15/21	A	11/10/2011	JP Morgan Securities, Inc.		2,988,180	3,000,000	0
13645R-AL-8	CANADIAN PACIFIC RAILWAY CORP PRIVATE PLACEMENT 3.880% 10/18/26	A	10/06/2011	Merrill Lynch		5,250,000	5,250,000	0
13645R-AM-6	CANADIAN PACIFIC RAILWAY CORP PRIVATE PLACEMENT 3.880% 12/05/26	A	10/06/2011	Merrill Lynch		2,650,000	2,650,000	0
496902-AD-9	KINROSS GOLD CORP 1.750% 03/15/28	A	04/12/2011	Merrill Lynch		1,125,864	1,100,000	6,563
552697-AE-4	MDC PARTNERS INC 11.000% 11/01/16	A	05/16/2011	Tax Free Exchange		557,447	539,000	2,470
599908-AF-7	MILLAR WESTERN FOREST 144A 8.500% 04/01/21	A	03/31/2011	Goldman Sachs & Co.		1,210,000	1,210,000	0
67000X-AL-0	NOVELIS INC 8.375% 12/15/17	A	04/13/2011	Tax Free Exchange		3,665,000	3,665,000	98,904
740212-AC-9	PRECISION DRILLING CORP 6.625% 11/15/20	A	06/14/2011	Tax Free Exchange		1,075,000	1,075,000	5,737
740212-AD-7	PRECISION DRILLING CORP SERIES 144A 6.500% 12/15/21	A	07/26/2011	Credit Suisse First Boston		675,000	675,000	0
74733X-AA-4	QUADRA FNX MINING LTD SERIES 144A 7.750% 06/15/19	A	06/10/2011	JP Morgan Securities, Inc.		4,400,000	4,400,000	0
89255M-AA-4	MPL 2 ACQUISITION CANCO SERIES 144A 9.875% 08/15/18	A	07/20/2011	Royal Bank of Canada		427,278	430,000	0
89352H-AF-6	TRANS-CANADA PIPELINES 6.500% 08/15/18	A	12/06/2011	First Tennessee Securities		6,024,150	5,000,000	102,917
896356-AD-4	TRINIDAD DRILLING LTD SERIES 144A 7.875% 01/15/19	A	01/04/2011	Banc of America Securities		769,688	750,000	3,445
000000-00-0	GRIFOLS SA TERM LOAN TRANCHE B TERM LOAN TRANCHE B 6.000% 06/04/16	F	03/23/2011	Deutsche Bank Securities, Inc.		550,670	547,250	0
000000-00-0	WORLDPAY BANK LOANS BANK LOAN 5.250% 11/30/17	F	05/26/2011	Tax Free Exchange		247,339	250,000	0
00191A-AA-4	ARD FINANCE SA SERIES 144A 11.125% 06/01/18	F	05/13/2011	Citigroup Global Markets		1,350,000	1,350,000	0
00191A-AA-4	ARD FINANCE SA SERIES 144A 11.125% 06/01/18	F	12/01/2011	Interest Capitalization		80,517	80,517	0
00289R-AA-0	ABENGOA FINANCE SAU 144A 8.875% 11/01/17	F	01/04/2011	Various		1,058,550	1,115,000	18,967
03512Q-AA-5	ANGLOGOLD HOLDINGS SERIES 144A 3.500% 05/22/14	F	05/19/2011	Various		2,839,000	2,300,000	27,942
03754H-AB-0	APERAM SERIES 144A 7.375% 04/01/16	F	04/01/2011	Various		2,010,163	1,985,000	1,157
055451-AH-1	BHP BILLITON FIN USA LTD 6.500% 04/01/19	F	12/08/2011	Mizuho Securities		13,440,680	10,830,000	140,790
055451-AK-4	BHP BILLITON FIN USA LTD 1.875% 11/21/16	F	11/16/2011	Barclays Capital, Inc.		22,877,870	23,000,000	0
055451-AL-2	BHP BILLITON FIN USA LTD 3.250% 11/21/21	F	11/16/2011	JP Morgan Securities, Inc.		17,837,460	18,000,000	0
05572U-AA-8	BRT ESCROW CORP SPA 144A 8.000% 08/18/18	F	02/14/2011	JP Morgan Securities, Inc.		890,000	890,000	0
09664P-AA-0	BOART LONGYEAR MANAGEMEN 144A 7.000% 04/01/21	F	08/11/2011	Goldman Sachs & Co.		2,650,000	2,650,000	24,150
128690-AA-2	CALCIPAR SA SERIES 144A 6.875% 05/01/18	F	04/18/2011	JP Morgan Securities, Inc.		1,060,000	1,060,000	0
25243Y-AP-4	DIAGEO CAPITAL PLC 4.828% 07/15/20	F	09/06/2011	Various		12,330,890	11,000,000	69,470
45687A-AA-0	INGERSOLL-RAND GL HLD CO 6.875% 08/15/18	F	09/08/2011	Cantor Fitzgerald & Company		8,648,430	7,000,000	37,431
45721R-AA-1	INKIA ENERGY LTD 144A 8.375% 04/04/21	F	03/29/2011	Credit Suisse First Boston		1,239,613	1,250,000	0
45824T-AD-7	INTELSAT JACKSON HLDG 144A 7.250% 04/01/19	F	03/23/2011	Barclays Capital, Inc.		2,349,531	2,350,000	0
45903P-AA-5	INTL AUTOMOTIVE COMPONEN 144A 9.125% 06/01/18	F	05/26/2011	Deutsche Bank Securities, Inc.		1,175,000	1,175,000	0
485161-AK-9	KANSAS CITY SOUTHERN MEX 6.625% 12/15/20	F	08/26/2011	Tax Free Exchange		4,000,000	4,000,000	52,264
497125-AA-2	KINOVE GERMAN BONDCO GMB SERIES 144A 9.625% 06/15/18	F	06/17/2011	Goldman Sachs & Co.		1,625,000	1,625,000	0
54337B-AA-4	LONKING HOLDINGS LTD 144A 8.500% 06/03/16	F	05/26/2011	Credit Suisse First Boston		1,250,000	1,250,000	0
552081-AC-5	LYONDELLBASELL IND NV SERIES 144A 6.000% 11/15/21	F	11/04/2011	Banc of America Securities		1,315,000	1,315,000	0
59841R-AA-7	MIDWEST VANADIUM PTY LTD 144A 11.500% 02/15/18	F	02/09/2011	JP Morgan Securities, Inc.		1,816,875	1,800,000	0
60458P-AA-3	Mirabela Nickel LTD 144A 8.750% 04/15/18	F	07/27/2011	Various		3,510,625	3,475,000	45,500
63938N-AA-2	Navios SA Logist/Fin US 144A 9.250% 04/15/19	F	04/06/2011	Banc of America Securities		1,075,000	1,075,000	0
767201-AD-8	RIO TINTO FIN USA LTD 7.125% 07/15/28	F	06/29/2011	Various		18,406,076	15,000,000	487,271
767201-AK-2	RIO TINTO FIN USA LTD 3.500% 11/02/20	F	07/18/2011	Wells Fargo Brokerage Svcs.		5,267,289	5,380,000	41,321
80105N-AG-0	SANOFI 4.000% 03/29/21	F	06/29/2011	Barclays Capital, Inc.		3,004,170	3,000,000	32,000
803071-AA-7	SAPPI PAPIER HOLDING GMBH SERIES 144A 6.625% 04/15/21	F	08/29/2011	Various		2,245,000	2,500,000	50,424
81180W-AB-7	SEAGATE HDD CAYMAN SERIES 144A 7.750% 12/15/18	F	09/16/2011	Citigroup Global Markets		753,750	750,000	15,500
81180W-AC-5	SEAGATE HDD CAYMAN SERIES 144A 7.000% 11/01/21	F	05/04/2011	Morgan Stanley & Co., Inc.		1,975,000	1,975,000	0
902118-BP-2	TYCO INT'L 3.750% 01/15/18	F	02/09/2011	Morgan Stanley & Co., Inc.		8,674,191	8,755,000	29,183
92241T-AG-7	VEDANTA RESOURCES PLC SERIES 144A 8.250% 06/07/21	F	05/26/2011	Citigroup Global Markets		2,500,000	2,500,000	0
92857W-AK-6	VODAFONE GROUP PLC 5.750% 03/15/16	F	12/01/2011	First Tennessee Securities		3,055,701	2,656,000	34,362
92857W-AV-2	VODAFONE GROUP PLC 4.375% 03/16/21	F	07/20/2011	First Tennessee Securities		8,803,450	8,500,000	133,255
PP320U-2G-8	MJ MAILLIS SA PRIVATE PLACEMENT 7.000% 10/06/16	F	10/06/2011	Taxable Exchange		1,924,860	7,417,460	0
PP320U-2H-6	MJ MAILLIS SA PRIVATE PLACEMENT 10.000% 10/06/16	F	10/06/2011	Taxable Exchange		1,116,601	4,996,835	0
Q1403*-AH-6	BLUESCOPE STEEL FINANCE LIMITE PRIVATE PLACEMENT 8.210% 06/30/18	F	12/29/2011	Tax Free Exchange		15,000,000	15,000,000	581,700
Y64354-AA-4	OCEAN RIG UDW INC 144A 144A 9.500% 04/27/16	F	04/13/2011	Pareto Securities Inc		2,000,000	2,000,000	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						2,034,249,907	1,958,371,197	18,464,477
8399997. Total - Bonds - Part 3						2,420,030,743	2,336,147,957	19,887,516
8399998. Total - Bonds - Part 5						632,801,301	609,240,641	2,862,889
8399999. Total - Bonds						3,052,832,044	2,945,388,598	22,750,405
283678-20-9	EL PASO ENERGY CAP TRST		03/01/2011	Knight Direct LLC	300.000	13,132	0.00	0
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						13,132	XXX	0

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Showing All Long-Term Bonds and Stocks ACQUIRED During Current Year

1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
8999997. Total - Preferred Stocks - Part 3						13,132	XXX	0
8999998. Total - Preferred Stocks - Part 5						0	XXX	0
8999999. Total - Preferred Stocks						13,132	XXX	0
002824-10-0	ABBOTT LABORATORIES		08/23/2011	Various	18,700.000	913,011		0
024835-10-0	AMERICAN CAMPUS COMMUNITIES REIT		06/23/2011	Various	235,700.000	8,232,324		0
045604-10-5	ASSOCIATED ESTATES REALTY CP REIT		09/30/2011	Various	228,900.000	3,794,516		0
053015-10-3	AUTOMATIC DATA PROCESSING		08/29/2011	Various	41,900.000	2,144,938		0
053484-10-1	AVALON BAY COMMUNITIES INC		08/17/2011	Various	99,300.000	12,980,431		0
05564E-10-6	BRE PROPERTIES CL-A		09/15/2011	Various	223,700.000	11,109,983		0
073730-10-3	BEAM INC		10/04/2011	Tax Free Exchange	76,500.000	2,877,788		0
112463-10-4	BROOKDALE SENIOR LIVING INC REITS		11/18/2011	Various	88,457.000	2,208,318		0
126117-10-0	CNA FINANCIAL CORP		12/30/2011	Various	24,200.000	640,225		0
12686C-10-9	CABLEVISION SYSTEMS CORP		12/30/2011	Various	58,900.000	917,282		0
133131-10-2	CAMDEN PROPERTY TRUST		09/29/2011	Various	195,500.000	12,041,086		0
134429-10-9	CAMPBELL SOUP CO		11/14/2011	Various	44,600.000	1,524,573		0
16122M-10-0	CHARTER FINANCIAL CORP		11/01/2011	Various	10,600.000	104,334		0
191216-10-0	COCA COLA CO		05/31/2011	Various	4,100.000	265,600		0
19122T-10-9	COCA-COLA ENTERPRISES		09/13/2011	Various	33,400.000	872,368		0
219350-10-5	CORNING INC		12/19/2011	Various	157,800.000	2,115,104		0
231561-10-1	CURTISS WRIGHT CORP		10/21/2011	Various	80,000.000	2,506,154		0
247850-10-0	DELTIC TIMBER CORP		11/23/2011	Various	33,800.000	1,905,506		0
257701-20-1	DONEGAL GROUP INC-CL A COMMON		11/01/2011	Various	19,600.000	254,561		0
26153C-10-3	DREAMWORKS ANIMATION SKG INC		12/28/2011	Various	134,100.000	2,888,273		0
263534-10-9	DUPONT (EI) DE NEMOURS		12/15/2011	Various	48,100.000	2,471,946		0
28140H-10-4	EDUCATION REALTY TRUST INC REIT		11/03/2011	Various	400,400.000	3,521,205		0
29472R-10-8	EQUITY LIFESTYLE PROPERTIES REIT		06/02/2011	Various	125,900.000	7,476,925		0
297178-10-5	ESSEX PROPERTY TRUST INC REIT		12/21/2011	Various	83,370.000	11,461,922		0
30225T-10-2	EXTRA SPACE STORAGE INC REIT		05/09/2011	Various	278,686.000	6,008,567		0
31847R-10-2	FIRST AMERICAN FINANCIAL		12/08/2011	Various	75,100.000	1,059,586		0
337932-10-7	FIRST ENERGY CORP		03/17/2011	Jefferies & Co., Inc.	8,000.000	291,838		0
337932-10-7	FIRST ENERGY CORP		02/25/2011	Taxable Exchange	137,813.000	5,163,339		0
346233-10-9	FORESTAR REAL ESTATE GROUP COMMON		08/29/2011	Various	46,900.000	763,736		0
34964C-10-6	FORTUNE BRANDS HOME & SE		10/04/2011	Spin Off	69,700.000	735,932		0
37244E-10-7	GENON ENERGY INC		12/27/2011	Various	500,400.000	1,961,374		0
42809H-10-7	HESS CORP		12/23/2011	Various	98,600.000	7,126,238		0
44044K-30-9	HORIZON LINES INC		12/20/2011	Tax Free Exchange	2,666.000	27,993		0
478160-10-4	JOHNSON & JOHNSON		12/06/2011	Various	97,700.000	5,969,318		0
540424-10-8	LOEWS CORP		12/23/2011	Various	52,600.000	2,070,927		0
565849-10-6	MARATHON OIL CORP		06/27/2011	Various	24,400.000	690,225		0
594918-10-4	MICROSOFT CORP		11/03/2011	Various	28,800.000	706,991		0
640079-10-9	NEENAH PAPER INC		09/21/2011	Various	22,200.000	465,625		0
651639-10-6	NEWMONT MINING CORP		06/16/2011	Various	47,600.000	2,571,312		0
717081-10-3	PFIZER INC		08/03/2011	Various	73,100.000	1,442,412		0
737464-10-7	POST PROPERTIES INC REITS		12/15/2011	Various	103,100.000	4,208,903		0
744573-10-6	PUBLIC SERVICE ENTERPRISE GP		12/20/2011	Various	60,200.000	1,929,252		0
74460D-10-9	PUBLIC STORAGE REIT		08/18/2011	Various	107,520.000	12,269,025		0
754907-10-3	RAYONIER CORP REITS		10/31/2011	Various	171,300.000	10,957,895		0
754907-10-3	RAYONIER CORP REITS		08/25/2011	Stock Split	78,550.000	0		0
803111-10-3	SARA LEE CORP		11/23/2011	Various	99,500.000	1,731,934		0
84610H-10-8	SOVRAN SELF STORAGE INC REIT		11/01/2011	Various	69,100.000	2,754,124		0
855707-10-5	STATE AUTO FINANCIAL CORP		12/19/2011	Various	56,200.000	857,862		0
868536-10-3	SUPERVALU INC		09/23/2011	Various	36,500.000	313,287		0
879433-10-0	TELEPHONE AND DATA SYSTEMS,INC		10/21/2011	Various	62,700.000	1,748,427		0
890516-10-7	TOOTSIE ROLL		12/30/2011	Various	41,500.000	1,112,948		0
890516-10-7	TOOTSIE ROLL		03/04/2011	Stock Dividend	5,214.000	0		0
902653-10-4	UDR INC REIT		11/01/2011	Various	571,800.000	14,617,664		0
90333E-10-8	USEC INC		05/25/2011	Various	26,200.000	118,376		0
931142-10-3	WAL-MART STORES INC		12/05/2011	Various	80,400.000	4,299,903		0
931422-10-9	WALGREEN CO		12/07/2011	Various	39,500.000	1,547,384		0
962166-10-4	WEYERHAEUSER CO REITS		12/28/2011	Various	379,000.000	6,429,282		0
969490-10-1	CLAYTON WILLIAM COMMON		09/26/2011	Various	25,100.000	1,721,933		0
984121-10-3	XEROX CORP		09/02/2011	Various	105,459.000	1,071,037		0
003687-20-9	ABITIBI BOWATER INC COMMON	A	04/19/2011	Corporate Action	642.000	0		0

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1 CUSIP Identification	2 Description	3 Foreign	4 Date Acquired	5 Name of Vendor	6 Number of Shares of Stock	7 Actual Cost	8 Par Value	9 Paid for Accrued Interest and Dividends
067901-10-8	BARRICK GOLD CORP	A	06/16/2011	Various	41,300.000	1,974,539		0
096631-10-6	BOARDWALK REAL ESTATE INV REIT	C	10/31/2011	Various	36,800.000	1,833,861		0
134921-10-5	CANADIAN APARTMENT PROPERTIES REIT	C	08/18/2011	Various	195,790.000	3,944,681		0
257559-20-3	DOMTAR CORP	A	10/05/2011	Various	29,200.000	2,214,981		0
496902-40-4	KINROSS GOLD CORP COMMON	A	12/28/2011	Various	45,400.000	561,325		0
65334H-10-2	NEXEN INC COMMON	A	12/27/2011	Various	123,000.000	2,571,967		0
66562P-10-5	NORTHERN PROPERTY REAL	C	07/29/2011	Various	18,700.000	605,904		0
867224-10-7	SUNCOR ENERGY INC	A	10/05/2011	Various	12,900.000	330,287		0
000000-00-0	MJ MAILLIS SA	D	10/06/2011	Taxable Exchange	11,452,980.000	1,438,539		0
035128-20-6	ANGLOGOLD ASHANTI-SPON ADR	F	10/24/2011	Various	23,800.000	1,057,243		0
38059T-10-6	GOLD FIELDS LTD	F	12/13/2011	Various	167,600.000	2,707,920		0
76026T-20-5	REPSOL SA SPONSORED ADR	F	06/20/2011	Various	46,000.000	1,466,311		0
D31311-10-9	GSW IMMOBILIEN AG	D	10/13/2011	Various	168,363.000	5,314,728		0
G0229R-10-8	ALTERRA CAPITAL HOLDINGS LTD ALTERRA CAPITAL HOLDINGS LTD	F	11/14/2011	Various	29,400.000	646,670		0
G0450A-10-5	ARCH CAPITAL GROUP LTD	F	03/16/2011	Knight Direct LLC	2,867.000	250,067		0
G0450A-10-5	ARCH CAPITAL GROUP LTD	F	05/12/2011	Stock Split	27,400.000	0		0
G62185-10-6	MONTPELIER RE HOLDINGS LTD	F	12/30/2011	Various	107,500.000	1,849,061		0
G7127P-10-0	PLATINUM UNDERWRITERS HLDGS	F	11/14/2011	Various	94,200.000	3,512,287		0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						232,253,393	XXX	0
084670-70-2	BERKSHIRE HATHAWAY INC		08/04/2011	Various	17,700.000	1,412,745		0
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates						1,412,745	XXX	0
723682-10-0	Pioneer Fund A		12/31/2011	Pioneer	69.857	2,692		
724010-10-3	Pioneer Value Fund A		12/31/2011	Pioneer	32.149	353		
72375Q-10-8	Pioneer Mid Cap Value Fund A		12/31/2011	Pioneer	14.214	282		
72387P-72-6	Pioneer Government Income Fund A		12/31/2011	Pioneer	2.340	24		
9299999. Subtotal - Common Stocks - Mutual Funds						3,351	XXX	0
9799997. Total - Common Stocks - Part 3						233,669,489	XXX	0
9799998. Total - Common Stocks - Part 5						108,861,124	XXX	0
9799999. Total - Common Stocks						342,530,613	XXX	0
9899999. Total - Preferred and Common Stocks						342,543,745	XXX	0
9999999 - Totals						3,395,375,789	XXX	22,750,405

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31315M-CA-2	FARMER MAC UNSEC'D NTS 5.400% 10/14/11		10/14/2011	Maturity		1,100,000	1,100,000	1,175,625	1,108,934	0	(8,934)	0	(8,934)	0	1,100,000	0	0	0	59,400	10/14/2011
36202C-QX-4	GNMA II POOL #002270 8.000% 08/20/26		12/01/2011	Paydown		1,710	1,710	1,727	1,721	0	(12)	0	(12)	0	1,710	0	0	0	86	08/20/2026
36202F-BK-1	GNMA POOL #004542 5.500% 09/20/39		12/01/2011	Paydown		563,638	563,638	592,745	592,355	0	(28,717)	0	(28,717)	0	563,638	0	0	0	15,463	09/20/2039
36203D-QC-7	GNMA POOL #346151 7.500% 04/15/23		01/01/2011	Paydown		42,337	42,337	43,614	43,507	0	(1,170)	0	(1,170)	0	42,337	0	0	0	265	04/15/2023
36203G-HA-4	GNMA POOL #348625 7.500% 04/15/23		12/01/2011	Paydown		1,317	1,317	1,353	1,334	0	(18)	0	(18)	0	1,317	0	0	0	54	04/15/2023
36203R-YD-5	GNMA POOL #357208 7.500% 05/15/23		12/01/2011	Paydown		54,912	54,912	56,825	55,913	0	(1,001)	0	(1,001)	0	54,912	0	0	0	1,399	05/15/2023
36204G-KR-2	GNMA POOL #369404 6.500% 02/15/24		12/01/2011	Paydown		703	703	607	647	0	57	0	57	0	703	0	0	0	25	02/15/2024
3620A2-T5-5	GNMA POOL #717072 5.000% 05/15/39		12/01/2011	Paydown		2,574,934	2,574,934	2,613,155	2,612,458	0	(37,524)	0	(37,524)	0	2,574,934	0	0	0	56,931	05/15/2039
3620A9-PZ-8	GNMA POOL #723240 5.000% 10/15/39		12/01/2011	Paydown		774,823	774,823	803,757	803,249	0	(28,426)	0	(28,426)	0	774,823	0	0	0	22,287	10/15/2039
3620A9-ZD-6	GNMA POOL #725340 5.000% 12/15/39		12/01/2011	Paydown		3,675,547	3,675,547	3,820,907	3,819,157	0	(143,610)	0	(143,610)	0	3,675,547	0	0	0	98,688	12/15/2039
3620AC-6M-1	GNM 2009-20 A POOL #726376 5.000% 10/15/39		12/01/2011	Paydown		50,418	50,418	52,710	52,675	0	(2,257)	0	(2,257)	0	50,418	0	0	0	1,149	10/15/2039
3620AC-DA-9	GNM 2009-20 A POOL #725597 5.470% 07/20/59		12/01/2011	Paydown		521,176	521,176	537,558	538,251	0	(17,075)	0	(17,075)	0	521,176	0	0	0	17,183	07/20/2059
3620AC-DB-7	GNM 2009-20 A POOL #725598 5.470% 08/20/59		12/01/2011	Paydown		81,253	81,253	84,247	84,369	0	(3,117)	0	(3,117)	0	81,253	0	0	0	3,646	08/20/2059
36215K-W6-3	GNMA POOL #137569 11.000% 10/15/15		12/01/2011	Paydown		2,409	2,409	2,357	2,387	0	22	0	22	0	2,409	0	0	0	146	10/15/2015
36224L-J7-3	GNMA POOL #331586 7.500% 04/15/23		12/01/2011	Paydown		7,985	7,985	8,210	8,097	0	(111)	0	(111)	0	7,985	0	0	0	331	04/15/2023
36224P-VF-2	GNMA POOL #334614 7.500% 05/15/23		12/01/2011	Paydown		13,542	13,542	13,923	13,892	0	(349)	0	(349)	0	13,542	0	0	0	559	05/15/2023
36224S-JA-1	GNMA POOL #336957 7.000% 05/15/23		12/01/2011	Paydown		2,117	2,117	2,145	2,136	0	(19)	0	(19)	0	2,117	0	0	0	80	05/15/2023
36225B-5P-9	GNMA Pool #781754 5.000% 06/15/19		06/30/2011	Cantor Fitzgerald & Company		6,801,093	6,259,277	6,714,053	6,682,086	0	(17,121)	0	(17,121)	0	6,664,964	0	136,131	136,131	156,482	06/15/2019
36225B-5P-9	GNMA Pool #781754 5.000% 06/15/19		07/01/2011	Paydown		889,512	889,512	954,140	949,597	0	(60,086)	0	(60,086)	0	889,512	0	0	0	39,837	06/15/2019
36295P-U2-6	GNMA POOL #676601 6.500% 11/15/37		12/01/2011	Paydown		916,869	916,869	965,977	964,187	0	(47,318)	0	(47,318)	0	916,869	0	0	0	28,652	11/15/2037
36295Q-KU-3	GNMA POOL #677207 6.500% 08/15/38		12/01/2011	Paydown		60,456	60,456	62,468	62,432	0	(1,976)	0	(1,976)	0	60,456	0	0	0	1,486	08/15/2038
36296F-MQ-3	GNMA POOL #689867 6.500% 09/15/38		12/01/2011	Paydown		588,193	588,193	608,044	607,404	0	(19,211)	0	(19,211)	0	588,193	0	0	0	14,351	09/15/2038
36296N-W7-7	GNMA POOL #696470 6.500% 08/15/38		12/01/2011	Paydown		71,001	71,001	73,364	73,319	0	(2,318)	0	(2,318)	0	71,001	0	0	0	2,252	08/15/2038
36296Q-3N-7	GNMA POOL #698405 5.000% 07/15/39		12/01/2011	Paydown		3,071,173	3,071,173	3,145,553	3,144,394	0	(73,221)	0	(73,221)	0	3,071,173	0	0	0	86,828	07/15/2039
36296Q-H9-3	GNMA POOL #697856 5.500% 02/15/39		12/01/2011	Paydown		899,585	899,585	943,299	942,537	0	(42,952)	0	(42,952)	0	899,585	0	0	0	24,289	02/15/2039
36297A-KW-2	GNMA POOL #706009 5.500% 01/15/39		12/01/2011	Paydown		320,495	320,495	330,110	329,777	0	(9,282)	0	(9,282)	0	320,495	0	0	0	7,693	01/15/2039
36297E-YU-3	GNMA POOL #710023 5.461% 08/20/59		10/01/2011	Paydown		534,532	534,532	565,670	566,443	0	(31,912)	0	(31,912)	0	534,532	0	0	0	13,606	08/20/2059
36297E-YV-1	GNMA POOL #710024 5.460% 08/20/59		12/01/2011	Paydown		2,581,788	2,581,788	2,739,621	2,742,522	0	(160,734)	0	(160,734)	0	2,581,788	0	0	0	72,883	08/20/2059
36297F-4R-0	GNMA POOL #711032 5.000% 12/15/39		12/01/2011	Paydown		3,996,038	3,996,038	4,168,991	4,166,014	0	(169,976)	0	(169,976)	0	3,996,038	0	0	0	123,368	12/15/2039
912810-DV-7	US TREASURY N/B 9.250% 02/15/16		12/08/2011	Banc of America Securities		475,370	350,000	436,789	387,817	0	(6,004)	0	(6,004)	0	381,813	0	93,557	93,557	42,580	02/15/2016
912810-EC-8	US TREASURY N/B N/B 8.875% 02/15/19		12/08/2011	Citigroup Global Markets, Inc.		303,257	200,000	214,438	207,648	0	(650)	0	(650)	0	206,998	0	96,259	96,259	23,345	02/15/2019
912810-EW-4	US TREASURY N/B BONDS 6.000% 02/15/26		12/08/2011	Banc of America Securities		71,238	50,000	55,699	54,480	0	(189)	0	(189)	0	54,291	0	16,947	16,947	3,946	02/15/2026
0599999. Subtotal - Bonds - U.S. Governments						31,049,421	30,257,740	31,789,681	31,621,739	0	(915,211)	0	(915,211)	0	30,706,529	0	342,894	342,894	919,290	XXX
465139-DV-2	STATE OF ISRAEL-AID GTD SF BONDS 6.800% 02/15/12	F	08/15/2011	Redemption 100.0000		2,665,435	2,665,435	2,569,594	2,655,267	0	3,332	0	3,332	0	2,658,599	0	6,836	6,836	136,695	02/15/2012
592664-AA-4	METROPOLITANO DE LISBOA SERIES 144A 7.420% 10/15/16	F	10/15/2011	Redemption 100.0000		200,000	200,000	200,000	200,000	0	0	0	0	0	200,000	0	0	0	11,130	10/15/2016
1099999. Subtotal - Bonds - All Other Governments						2,865,435	2,865,435	2,769,594	2,855,267	0	3,332	0	3,332	0	2,858,599	0	6,836	6,836	147,825	XXX
156809-BV-6	CERRITOS CALIF PUB FING AUTH R TAXABLE LOS COYOTES SER B 7.750% 11/01/13		11/01/2011	Call 100.0000		125,000	125,000	147,488	132,735	0	(2,150)	0	(2,150)	0	130,585	0	(5,585)	(5,585)	9,688	11/01/2013
167484-3K-8	CHICAGO IL TAXABLE EMERGENCY TEL GOUNLTD 6.090% 01/01/23		01/14/2011	Samuel A. Ramirez & Co.		2,900,940	3,000,000	3,000,000	3,000,000	0	0	0	0	0	3,000,000	0	(99,060)	(99,060)	100,993	01/01/2023
544389-X9-5	LOS ANGELES CALIF CMNTY REDEV TAXABLE TAX ALLOC SERIES E 5.125% 07/01/11		07/01/2011	Maturity		1,045,000	1,045,000	1,040,141	1,044,618	0	382	0	382	0	1,045,000	0	0	0	53,556	07/01/2011
786106-EG-5	SACRAMENTO CO CA PENS FNDG BNDS SER 95A (MBIA) 0.000% 08/15/11		08/15/2011	Maturity		19,185,000	19,185,000	5,571,721	18,287,092	0	897,908	0	897,908	0	19,185,000	0	0	0	0	08/15/2011
810759-PB-0	SCRANTON PENN GO UNLTD SER D 5.500% 09/01/23		04/13/2011	Morgan Keegan & Co., Inc.		3,579,000	4,600,000	3,726,506	3,726,628	0	12,391	0	12,391	0	3,739,020	0	(160,020)	(160,020)	157,697	09/01/2023
2499999. Subtotal - Bonds - U.S. Political Subdivisions of States, Territories and Possessions						26,834,940	27,955,000	13,485,856	26,191,073	0	908,531	0	908,531	0	27,099,605	0	(264,665)	(264,665)	321,934	XXX

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
041792-9A-2	FHA POOL #02343254 5.600% 06/01/36		12/01/2011	Paydown		110,050	110,050	111,151	110,925	0	(875)	0	(875)	0	110,050	0	0	0	3,369	06/01/2036
13033E-NC-3	CA HFA II TAXABLE 1995 SERIES C-3 8.100% 02/01/37		04/01/2011	Call 100.0000		8,335,000	8,335,000	8,331,669	8,455,752	0	(2,796)	120,955	(123,751)	0	8,332,002	0	2,998	2,998	450,090	02/01/2037
31288E-Y3-5	FHLMC POOL #C76130 5.000% 02/01/33		12/01/2011	Paydown		347,231	347,231	345,061	345,157	0	2,074	0	2,074	0	347,231	0	0	0	9,433	02/01/2033
31288G-Q2-1	FHLMC POOL #C77673 5.000% 03/01/33		12/01/2011	Paydown		758,249	758,249	753,510	753,684	0	4,565	0	4,565	0	758,249	0	0	0	20,164	03/01/2033
31288G-S5-2	FHLMC POOL #C77740 5.000% 03/01/33		12/01/2011	Paydown		103,807	103,807	103,159	103,179	0	629	0	629	0	103,807	0	0	0	1,837	03/01/2033
31288W-EB-9	FHLMC POOL #406430 (ARM) 2.500% 03/01/22		12/01/2011	Paydown		3,276	3,276	3,264	3,265	0	11	0	11	0	3,276	0	0	0	44	03/01/2022
312906-J5-0	FHLMC REMIC SER 198-Z 8.500% 09/15/22		12/15/2011	Paydown		63,870	63,870	56,354	59,581	0	4,290	0	4,290	0	63,870	0	0	0	2,759	06/15/2020
312916-FL-8	FHLMC REMIC SER 1526-L (B-PAC) 6.500% 06/15/23		12/01/2011	Paydown		372,818	372,818	338,333	359,576	0	13,243	0	13,243	0	372,818	0	0	0	12,344	06/15/2023
312916-ZY-8	FHLMC REMIC SER 1562 Z (ACRL) 7.000% 07/15/23		12/01/2011	Paydown		481,870	481,870	454,719	466,898	0	14,972	0	14,972	0	481,870	0	0	0	17,444	07/15/2023
31292G-L8-7	FHLMC POOL #000351 8.000% 07/01/24		12/01/2011	Paydown		7,508	7,508	7,452	7,457	0	51	0	51	0	7,508	0	0	0	338	07/01/2024
31296L-PK-1	FHLMC POOL #A12226 5.000% 08/01/33		12/01/2011	Paydown		272,481	272,481	269,729	269,805	0	2,675	0	2,675	0	272,481	0	0	0	7,326	08/01/2033
31339L-XW-5	FHLMC REMIC SER 2391 VQ (VADM) 6.000% 10/15/12		02/01/2011	Paydown		40,296	40,296	42,481	40,283	0	13	0	13	0	40,296	0	0	0	276	02/15/2011
31339N-TZ-9	FHLMC REMIC SER 2428 ED (B-PAC) 6.000% 03/15/17		12/01/2011	Paydown		1,298	1,298	1,293	1,294	0	4	0	4	0	1,298	0	0	0	39	01/15/2017
3133T0-J7-0	FHLMC REMIC SER 1578 K (B-PAC) 6.900% 09/15/23		12/01/2011	Paydown		129,582	129,582	123,316	126,898	0	2,684	0	2,684	0	129,582	0	0	0	4,600	09/15/2023
3133T0-VX-9	FHLMC REMIC SER 1560 Z (PAC Z) 7.000% 08/15/23		12/01/2011	Paydown		2,425,170	2,425,170	2,223,072	2,298,227	0	126,943	0	126,943	0	2,425,170	0	0	0	85,872	08/15/2023
3133T0-Y6-5	FHLMC REMIC SER 1572 ZZ 7.000% 09/15/23		12/01/2011	Call 98.9421		698,000	705,463	658,711	681,293	0	849	0	849	0	682,143	0	15,857	15,857	185,731	09/15/2023
3133T2-4T-4	FHLMC REMIC SER 1648-G (PAC1) 6.000% 12/15/23		12/01/2011	Paydown		713,749	713,749	580,367	677,943	0	35,806	0	35,806	0	713,749	0	0	0	22,106	12/15/2020
3133T3-3F-3	FHLMC REMIC SER 1676 KZ (PAC Z) 6.500% 02/15/24		12/01/2011	Paydown		1,204,702	1,204,702	1,101,087	1,146,908	0	57,794	0	57,794	0	1,204,702	0	0	0	41,490	02/15/2024
3133T4-DK-9	FHLMC REMIC SER 1685 J (SEQ) 6.000% 02/15/24		12/01/2011	Paydown		1,250,816	1,250,816	1,047,559	1,201,038	0	49,778	0	49,778	0	1,250,816	0	0	0	31,820	02/15/2024
3133T5-MS-9	FHLMC REMIC SER 1731 H (SEQ) 6.250% 05/15/24		12/01/2011	Paydown		1,005,215	1,005,215	792,863	941,630	0	63,585	0	63,585	0	1,005,215	0	0	0	35,310	07/15/2023
3133T5-N7-4	FHLMC REMIC SER 1755 N (SEQ) 6.000% 10/15/24		12/01/2011	Paydown		927,498	927,498	679,392	805,067	0	122,431	0	122,431	0	927,498	0	0	0	23,960	03/15/2020
3133T6-QN-4	FHLMC REMIC SER 1806 D (SEQ) 6.500% 12/15/25		12/01/2011	Paydown		31,068	31,068	28,893	30,492	0	576	0	576	0	31,068	0	0	0	1,105	07/15/2024
3133T6-SH-5	FHLMC REMIC SER 1811 G (SEQ) 6.500% 01/15/26		12/01/2011	Paydown		417,080	417,080	390,230	403,232	0	13,848	0	13,848	0	417,080	0	0	0	15,471	11/15/2024
3133T6-T7-6	FHLMC REMIC SER 1843 Z (SEQ Z) 7.000% 04/15/26		12/01/2011	Paydown		416,538	416,538	362,321	385,892	0	30,646	0	30,646	0	416,538	0	0	0	13,616	04/15/2026
3133T7-PN-3	FHLMC REMIC SER 1871 Z 7.000% 08/15/26		12/01/2011	Paydown		78,147	78,147	70,805	74,437	0	3,710	0	3,710	0	78,147	0	0	0	2,645	05/15/2026
3133T8-LK-1	FHLMC REMIC SER 1910 ZU (ACRL) 8.000% 11/15/26		12/01/2011	Paydown		624,426	624,426	641,146	634,067	0	(9,641)	0	(9,641)	0	624,426	0	0	0	23,461	11/15/2026
3133T8-XJ-1	FHLMC REMIC SER 1941 E (SEQ) 7.500% 02/15/27		12/01/2011	Paydown		115,213	115,213	111,955	113,196	0	2,017	0	2,017	0	115,213	0	0	0	4,291	01/15/2027
3133TB-WG-1	FHLMC REMIC SER 1995 PD (B-PAC) 6.500% 10/20/27		12/01/2011	Paydown		167,731	167,731	156,488	160,896	0	6,835	0	6,835	0	167,731	0	0	0	5,259	08/20/2026
3133TG-E9-6	FHLMC REMIC SER 2086 GB (SEQ) 6.000% 09/15/28		12/01/2011	Paydown		185,138	185,138	172,497	180,933	0	4,205	0	4,205	0	185,138	0	0	0	6,195	12/15/2026
3133TK-G7-9	FHLMC REMIC SER 2141 E (SEQ) 6.600% 04/15/29		12/01/2011	Paydown		118,935	118,935	111,074	112,688	0	6,247	0	6,247	0	118,935	0	0	0	4,435	04/15/2029
3133TP-QW-2	FHLMC REMIC SER 2252 PE (B-PAC) 7.500% 09/15/30		12/01/2011	Paydown		111,883	111,883	111,673	111,622	0	260	0	260	0	111,883	0	0	0	4,427	08/15/2030
3133TT-TT-8	FHLMC REMIC SER 2330 PZ (PAC-Z) 6.500% 06/15/31		12/01/2011	Paydown		1,954,896	1,954,896	1,820,289	1,880,190	0	74,706	0	74,706	0	1,954,896	0	0	0	65,209	05/15/2031
313455-9F-6	FHA POOL #000113 7.430% 06/01/24		10/01/2011	Paydown		68,244	68,244	63,350	65,322	0	2,922	0	2,922	0	68,244	0	0	0	3,900	06/01/2024

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31358J-BJ-9	FNMA REMIC SER 1991-119 Z (ACRL) 8.500% 09/25/21		12/01/2011	Paydown		109,655	109,655	98,560	102,795	0	6,859	0	6,859	0	109,655	0	0	0	4,636	09/25/2021
31358J-KC-4	FNMA /GNMA SER G-27 JQ (B PAC) 8.500% 09/25/21		12/01/2011	Paydown		68,001	68,001	66,803	67,360	0	641	0	641	0	68,001	0	0	0	3,035	05/25/2018
31358P-HT-7	FNMA /GNMA SER G92-35 E (B PAC) 7.500% 07/25/22		12/01/2011	Paydown		105,480	105,480	107,612	106,013	0	(532)	0	(532)	0	105,480	0	0	0	4,103	07/25/2022
31358U-2K-1	FNMA REMIC SER 1993 50-PZ (PAC Z) 7.000% 05/25/23		12/01/2011	Paydown		1,563,890	1,563,890	1,474,730	1,510,698	0	53,192	0	53,192	0	1,563,890	0	0	0	55,300	05/25/2023
31358U-7D-2	FNMA REMIC SER 1993-70 Z 6.900% 05/25/23		12/01/2011	Paydown		217,443	217,443	197,200	207,584	0	9,858	0	9,858	0	217,443	0	0	0	7,682	05/25/2023
31358U-MV-5	FNMA /GNMA SER 1993 15-H (B-PAC) 7.250% 04/25/23		12/01/2011	Paydown		427,940	427,940	425,330	425,672	0	2,268	0	2,268	0	427,940	0	0	0	17,429	04/25/2023
31359A-2P-3	FNMA REMIC SER 1993 104-E (SEQ) 6.500% 07/25/23		12/01/2011	Paydown		192,249	192,249	174,676	186,186	0	6,063	0	6,063	0	192,249	0	0	0	6,136	07/25/2023
31359A-KE-8	FNMA REMIC SER 1993-65 ZZ (ACRL) 7.000% 06/25/13		12/25/2011	Call 100.0000		34,279	34,279	34,279	34,279	0	0	0	0	0	34,279	0	0	0	22,000	06/25/2013
31359A-UG-2	FNMA REMIC SER 1993-96 PZ (PAC Z) 7.000% 06/25/23		12/01/2011	Paydown		156,652	156,652	150,605	153,168	0	3,483	0	3,483	0	156,652	0	0	0	5,292	06/25/2023
31359B-P4-3	FNMA REMIC SER 1993 133-KZ (B-PAC) 7.000% 08/25/23		12/01/2011	Paydown		1,313,688	1,313,688	1,274,123	1,291,119	0	22,569	0	22,569	0	1,313,688	0	0	0	45,787	08/25/2023
31359B-TX-5	FNMA REMIC SER 1993-127 H (BPAC) 6.500% 07/25/23		12/01/2011	Paydown		83,558	83,558	76,573	79,830	0	3,728	0	3,728	0	83,558	0	0	0	2,928	07/25/2023
31359B-VY-0	FNMA REMIC SER 1993-130 M (B-PAC) 6.500% 08/25/23		12/01/2011	Paydown		1,142,253	1,142,253	986,341	1,091,315	0	50,938	0	50,938	0	1,142,253	0	0	0	34,433	08/25/2023
31359D-3U-5	FNMA REMIC SER 1993-163 ZA 7.000% 09/25/23		12/01/2011	Paydown		180,218	180,218	173,321	176,206	0	4,012	0	4,012	0	180,218	0	0	0	6,469	09/25/2023
31359D-JT-1	FNMA REMIC SER 1993-156 ZB (Z) 7.000% 09/25/23		12/01/2011	Paydown		876,400	876,400	838,841	853,521	0	22,879	0	22,879	0	876,400	0	0	0	33,047	09/25/2023
31359E-HA-2	FNMA REMIC SER 1993-183 KA (BPAC) 6.500% 10/25/23		12/01/2011	Paydown		1,998,380	1,998,380	1,951,945	1,978,236	0	20,144	0	20,144	0	1,998,380	0	0	0	68,119	10/25/2023
31359F-TF-5	FNMA REMIC SER 1993-223 PZ (PAC Z) 6.500% 12/25/23		12/01/2011	Paydown		540,869	540,869	506,482	522,354	0	18,515	0	18,515	0	540,869	0	0	0	18,128	12/25/2023
31359K-PQ-4	FNMA REMIC REMIC SER 1996-32 PJ (B-PAC) 7.000% 08/25/26		12/01/2011	Paydown		213,574	213,574	209,570	211,230	0	2,345	0	2,345	0	213,574	0	0	0	7,214	07/25/2026
31359K-QX-8	FNMA REMIC SER 1996-M4 C (COMM-ACES) 7.750% 08/17/35		12/01/2011	Paydown		360,870	360,870	385,228	381,561	0	(20,692)	0	(20,692)	0	360,870	0	0	0	2,473	05/17/2035
31359L-KA-2	FNMA REMIC /GNMA SER G94-13 ZA (Z.PAC) 7.000% 11/17/24		12/01/2011	Paydown		1,303,909	1,303,909	1,126,313	1,207,808	0	96,100	0	96,100	0	1,303,909	0	0	0	47,438	11/17/2021
313602-EG-5	FNMA REMIC SER 1988 17-C (B.PAC) 10.000% 06/25/18		12/01/2011	Paydown		11,129	11,129	11,239	11,108	0	22	0	22	0	11,129	0	0	0	608	03/25/2018
31360A-KH-8	FNMA POOL #000296 13.250% 09/01/11		08/01/2011	Paydown		1,020	1,020	1,000	1,009	0	11	0	11	0	1,020	0	0	0	36	09/01/2011
31362N-YL-4	FNMA POOL #066415 (ARM) 4.076% 07/01/17		12/01/2011	Paydown		20,709	20,709	20,483	20,587	0	122	0	122	0	20,709	0	0	0	401	07/01/2017
31362W-2T-2	FNMA POOL #073686 (30/19) 7.960% 10/01/26		12/01/2011	Paydown		123,968	123,968	128,617	124,980	0	(1,012)	0	(1,012)	0	123,968	0	0	0	5,417	10/01/2026
31362W-TC-0	FNMA POOL #073447 (30/30/20) 7.400% 05/01/26		12/01/2011	Paydown		47,566	47,566	50,583	49,458	0	(1,893)	0	(1,893)	0	47,566	0	0	0	1,931	05/01/2026
31362W-WM-4	FNMA POOL #073552 (30/20) 7.950% 07/01/26		08/01/2011	Paydown		3,200,617	3,200,617	3,263,629	3,235,310	0	(34,693)	0	(34,693)	0	3,200,617	0	0	0	168,105	07/01/2026
31362W-XQ-4	FNMA POOL #073587 (30/20) 7.865% 07/01/26		12/01/2011	Paydown		50,176	50,176	50,292	50,166	0	10	0	10	0	50,176	0	0	0	2,167	07/01/2026
31362X-CA-0	FNMA POOL #073865 (30/18/15) 7.000% 01/01/15		12/01/2011	Paydown		62,198	62,198	66,047	63,322	0	(1,123)	0	(1,123)	0	62,198	0	0	0	2,388	01/01/2015
31362X-DB-7	FNMA POOL #073898 (30/18/15) 6.965% 01/01/15		01/01/2011	Paydown		2,516,476	2,516,476	2,616,349	2,536,105	0	(19,629)	0	(19,629)	0	2,516,476	0	0	0	156,723	01/01/2015
31362X-DC-5	FNMA POOL #073899 (30/18/15) 6.965% 01/01/15		01/01/2011	Paydown		3,368,574	3,368,574	3,494,896	3,392,815	0	(24,241)	0	(24,241)	0	3,368,574	0	0	0	209,791	01/01/2015

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
313637-CF-5	FNMA POOL #109070 (25/18/17.5) 6.640% 02/01/16		12/01/2011	Paydown		112,523	112,523	116,180	113,420	0	(897)	0	(897)	0	112,523	0	0	0	4,094	02/01/2016
313637-E8-9	FNMA POOL #109159 (30/18/17.5) 6.720% 11/01/15		12/01/2011	Paydown		67,032	67,032	69,294	67,572	0	(540)	0	(540)	0	67,032	0	0	0	2,469	11/01/2015
31364H-FQ-5	FNMA STRIP SER 56-1 (SEQ) 6.000% 04/01/19		12/01/2011	Paydown		386	386	289	327	0	59	0	59	0	386	0	0	0	13	12/25/2018
31368H-NN-9	FNMA POOL #190397 5.000% 09/01/39		12/01/2011	Paydown		3,602,977	3,602,977	3,688,266	3,686,381	0	(83,404)	0	(83,404)	0	3,602,977	0	0	0	98,086	09/01/2039
31371N-MG-7	FNMA POOL #256959 6.000% 11/01/37		12/01/2011	Paydown		2,125,942	2,125,942	2,145,872	2,145,041	0	(19,099)	0	(19,099)	0	2,125,942	0	0	0	62,927	11/01/2037
31377E-UE-7	FNMA DUS POOL #375081 (30/18/15) 7.500% 04/01/15		12/01/2011	Paydown		99,328	99,328	106,561	101,537	0	(2,209)	0	(2,209)	0	99,328	0	0	0	4,088	04/01/2015
31377E-V2-2	FNMA DUS POOL #375133 (30/30/15) 7.790% 05/01/27		12/01/2011	Paydown		58,747	58,747	60,014	59,495	0	(748)	0	(748)	0	58,747	0	0	0	2,512	05/01/2027
31377F-DA-1	FNMA DUS POOL #375497 (30/18/15) 6.920% 11/01/15		12/01/2011	Paydown		48,526	48,526	51,135	49,193	0	(666)	0	(666)	0	48,526	0	0	0	1,843	11/01/2015
31377L-HE-6	FNMA DUS POOL #380129 (30/17/15) 7.910% 07/01/15		04/01/2011	Paydown		38,988	38,988	43,179	40,160	0	(1,172)	0	(1,172)	0	38,988	0	0	0	4,488	07/01/2015
31377L-SE-4	FNMA DUS POOL #380417 (25/25/20) 6.470% 07/01/23		12/01/2011	Paydown		274,416	274,416	277,503	275,719	0	(1,303)	0	(1,303)	0	274,416	0	0	0	9,717	07/01/2023
31377M-E2-3	FNMA DUS POOL #380953(13.5/13.5/13) 6.800% 02/01/12		01/01/2011	Paydown		2,103,195	2,103,195	2,215,913	2,105,967	0	(2,772)	0	(2,772)	0	2,103,195	0	0	0	91,051	02/01/2012
31377N-4G-1	FNMA DUS POOL #382523 (16/16/10) 7.770% 06/01/16		12/01/2011	Paydown		311,158	311,158	316,555	312,334	0	(1,176)	0	(1,176)	0	311,158	0	0	0	13,267	06/01/2016
31377N-CW-7	FNMA DUS POOL #381785 (30/15.5/15) 7.180% 01/01/15		06/28/2011	Robert W. Baird & Co., Inc.		1,918,952	1,690,706	1,726,634	1,696,158	0	(1,516)	0	(1,516)	0	1,694,642	0	224,310	224,310	61,371	01/01/2015
31377N-CW-7	FNMA DUS POOL #381785 (30/15.5/15) 7.180% 01/01/15		07/01/2011	Paydown		20,096	20,096	20,523	20,161	0	(65)	0	(65)	0	20,096	0	0	0	10,608	01/01/2015
31377Q-F9-8	FNMA DUS POOL #383692 (30/10/9.5) 6.440% 05/01/11		05/01/2011	Paydown		428,583	428,583	482,424	430,860	0	(2,276)	0	(2,276)	0	428,583	0	0	0	11,540	05/01/2011
31377S-A4-0	FNMA DUS POOL #385327 (30/15/14.5) 6.160% 08/01/17		12/01/2011	Paydown		17,775	17,775	18,798	18,223	0	(447)	0	(447)	0	17,775	0	0	0	600	08/01/2017
31377S-D8-8	FNMA DUS POOL #385427 (30/13.6/13) 5.760% 03/01/16		06/28/2011	JP Morgan Securities, Inc.		3,433,634	3,073,463	3,125,328	3,088,212	0	(2,414)	0	(2,414)	0	3,085,797	0	347,837	347,837	88,516	03/01/2016
31377S-D8-8	FNMA DUS POOL #385427 (30/13.6/13) 5.760% 03/01/16		07/01/2011	Paydown		36,965	36,965	37,589	37,142	0	(177)	0	(177)	0	36,965	0	0	0	15,466	03/01/2016
31377S-UL-0	FNMA DUS POOL #385887 (30/18/15) 5.330% 01/01/21		06/28/2011	Credit Suisse First Boston		575,496	532,867	578,493	559,454	0	(1,393)	0	(1,393)	0	558,061	0	17,435	17,435	14,201	01/01/2021
31377S-UL-0	FNMA DUS POOL #385887 (30/18/15) 5.330% 01/01/21		07/01/2011	Paydown		6,707	6,707	7,282	7,042	0	(335)	0	(335)	0	6,707	0	0	0	2,487	01/01/2021
31377S-VH-8	FNMA DUS POOL #385916 (30/18/15) 5.370% 03/01/21		12/01/2011	Paydown		50,230	50,230	50,984	50,616	0	(386)	0	(386)	0	50,230	0	0	0	1,475	03/01/2021
31377T-AB-2	FNMA DUS POOL #386202 (30/15/14.5) 5.480% 05/01/18		06/28/2011	Robert W. Baird & Co., Inc.		718,357	648,996	730,729	689,964	0	(2,765)	0	(2,765)	0	687,200	0	31,158	31,158	17,980	05/01/2018
31377T-AB-2	FNMA DUS POOL #386202 (30/15/14.5) 5.480% 05/01/18		07/01/2011	Paydown		7,258	7,258	8,172	7,716	0	(458)	0	(458)	0	7,258	0	0	0	3,099	05/01/2018
31377T-B5-4	FNMA DUS POOL #386260 (30/18/15) 4.700% 06/01/21		12/01/2011	Paydown		29,949	29,949	30,703	30,376	0	(427)	0	(427)	0	29,949	0	0	0	769	06/01/2021
31377T-RF-5	FNMA DUS POOL #386686 (30/18/15) 5.520% 12/01/21		12/01/2011	Paydown		32,013	32,013	33,173	32,724	0	(711)	0	(711)	0	32,013	0	0	0	966	12/01/2021
31377T-RG-3	FNMA DUS POOL #386687 (30/18/15) 5.600% 12/01/21		12/01/2011	Paydown		23,314	23,314	24,334	23,944	0	(630)	0	(630)	0	23,314	0	0	0	714	12/01/2021
31377T-RH-1	FNMA DUS POOL #386688 (30/18/15) 5.600% 12/01/21		12/01/2011	Paydown		30,511	30,511	31,846	31,335	0	(824)	0	(824)	0	30,511	0	0	0	935	12/01/2021
31377T-SZ-0	FNMA DUS POOL #386736 (30/30/20) 5.480% 01/01/34		12/01/2011	Paydown		73,768	73,768	74,252	74,123	0	(355)	0	(355)	0	73,768	0	0	0	2,230	01/01/2034
31377T-VU-7	FNMA DUS POOL #386827 (30/18/15) 5.230% 02/01/22		10/01/2011	Paydown		2,813,379	2,813,379	2,820,412	2,814,774	0	(1,396)	0	(1,396)	0	2,813,379	0	0	0	123,393	02/01/2022

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31381G-U9-7	FNMA DUS POOL #460608 (30/20/19.5) 6.150% 03/01/22		12/01/2011	Paydown		176,038	176,038	189,680	184,206	0	(8,168)	0	(8,168)	0	176,038	0	0	0	5,925	03/01/2022
31392K-LK-0	FHLMC REMIC SERIES 2450 CLASS PG (BPAC) 6.000% 03/15/22		12/01/2011	Paydown		3,160,548	3,160,548	3,319,563	3,182,932	0	(22,384)	0	(22,384)	0	3,160,548	0	0	0	96,941	10/15/2014
31392W-JK-7	FHLMC REMIC SERIES 2509 CLASS TF (BPAC) 5.500% 08/15/31		11/01/2011	Paydown		2,350,000	2,350,000	2,341,922	2,344,725	0	5,275	0	5,275	0	2,350,000	0	0	0	67,737	11/15/2011
31393C-AH-6	FNMA REMIC SERIES 2003-34 CLASS AV (VADM) 6.000% 04/25/17		12/01/2011	Paydown		1,125,094	1,125,094	1,208,781	1,154,065	0	(28,971)	0	(28,971)	0	1,125,094	0	0	0	36,900	04/25/2013
31393E-CB-3	FNMA REMIC SERIES 2003-74 CLASS PT (PAC) 5.000% 02/25/29		12/01/2011	Paydown		3,717,889	3,717,889	3,684,196	3,703,423	0	14,466	0	14,466	0	3,717,889	0	0	0	96,593	08/25/2012
31393E-MJ-5	FNMA REMIC SERIES 2003-84 CLASS PZ (PC Z) 5.000% 09/25/33		05/18/2011	JP Morgan Securities, Inc.		18,230,839	17,187,504	15,160,982	15,625,526	0	97,947	0	97,947	0	15,723,473	0	2,507,367	2,507,367	410,590	05/25/2033
31393K-TA-3	FHLMC REMIC SERIES 2575 CLASS PD (B-PAC) 5.500% 12/15/30		12/01/2011	Paydown		609,129	609,129	620,740	608,955	0	174	0	174	0	609,129	0	0	0	16,392	04/15/2012
31393L-AQ-6	FHLMC REMIC SERIES 2571 CLASS PZ (PAC Z) 5.500% 02/15/33		05/18/2011	Barclays Capital, Inc.		33,963,459	30,740,509	29,190,509	29,831,728	0	182,144	0	182,144	0	30,013,872	0	3,949,587	3,949,587	807,792	08/15/2032
31393L-PN-7	FHLMC REMIC SERIES 2564 CLASS VH (PAC) 5.500% 01/15/14		12/01/2011	Paydown		935,645	935,645	1,000,848	964,690	0	(29,045)	0	(29,045)	0	935,645	0	0	0	28,108	11/15/2012
31393M-YM-7	FHLMC REMIC SERIES 2583 CLASS MD (BPAC) 5.500% 05/15/32		12/01/2011	Paydown		530,655	530,655	539,942	531,313	0	(658)	0	(658)	0	530,655	0	0	0	13,892	06/15/2014
31393T-DM-5	FNMA REMIC SERIES 2003-89 CLASS DW (PAC) 5.000% 03/25/29		12/01/2011	Paydown		13,784,835	13,784,835	13,723,665	13,737,617	0	47,218	0	47,218	0	13,784,835	0	0	0	367,916	12/25/2011
31393W-6V-6	FHLMC REMIC SERIES 2640 CLASS BZ (PAC-Z) 5.000% 07/15/33		05/18/2011	Barclays Capital, Inc.		24,245,938	22,826,420	21,506,017	21,950,905	0	158,304	0	158,304	0	22,109,210	0	2,136,728	2,136,728	545,298	08/15/2032
31393W-BC-2	FHLMC REMIC SERIES 2640 CLASS OE (PAC) 5.000% 08/15/28		08/01/2011	Paydown		11,096,157	11,096,157	11,463,717	11,093,005	0	3,152	0	3,152	0	11,096,157	0	0	0	168,233	08/15/2011
31393W-BR-9	FHLMC REMIC SERIES 2640 CLASS PZ (PAC Z) 5.000% 07/15/33		05/18/2011	Credit Suisse First Boston		19,460,110	18,320,786	16,382,812	16,892,866	0	276,766	0	276,766	0	17,169,633	0	2,290,477	2,290,477	437,663	08/15/2032
31393X-V8-7	FNMA REMIC SERIES 2004-35 CLASS AZ (ACRL) 4.500% 05/25/34		05/18/2011	Various		20,638,093	20,236,524	16,238,434	17,314,016	0	424,317	0	424,317	0	17,738,333	0	2,899,760	2,899,760	435,085	03/25/2034
31394B-NS-9	FNMA REMIC SERIES 2004-87 CLASS UC (PAC) 4.500% 03/25/29		12/01/2011	Paydown		1,559,830	1,559,830	1,554,468	1,555,077	0	4,753	0	4,753	0	1,559,830	0	0	0	37,651	02/25/2012
31394B-SF-2	FNMA REMIC SERIES 2004-90 CLASS PC (PAC) 5.000% 03/25/27		06/01/2011	Paydown		4,125,175	4,125,175	4,200,588	4,115,900	0	9,274	0	9,274	0	4,125,175	0	0	0	55,615	06/25/2011
31394G-HT-3	FHLMC REMIC SERIES 2649 CLASS OC (PAC) 5.000% 07/15/28		11/01/2011	Paydown		5,878,880	5,878,880	5,901,844	5,869,465	0	9,415	0	9,415	0	5,878,880	0	0	0	126,529	11/15/2011
31394G-KL-6	FHLMC REMIC SERIES 2649 CLASS VA (VADM) 5.500% 06/15/14		12/01/2011	Paydown		2,203,330	2,203,330	2,371,679	2,267,592	0	(64,262)	0	(64,262)	0	2,203,330	0	0	0	66,191	05/15/2013
31394J-UZ-8	FHLMC REMIC SERIES 2677 CLASS VC 5.500% 08/15/14		12/01/2011	Paydown		1,435,928	1,435,928	1,512,885	1,467,003	0	(31,075)	0	(31,075)	0	1,435,928	0	0	0	43,137	08/15/2013
31394K-CN-2	FHLMC REMIC SERIES 2690 CLASS TD (PAC) 4.500% 12/15/26		02/01/2011	Paydown		923,404	923,404	930,185	921,915	0	1,489	0	1,489	0	923,404	0	0	0	4,648	02/15/2011
31394K-PM-0	FHLMC REMIC SERIES 2686 CLASS VL (VADM) 5.500% 08/15/14		12/01/2011	Paydown		541,191	541,191	569,350	555,763	0	(14,573)	0	(14,573)	0	541,191	0	0	0	16,258	08/15/2014
31394L-EC-2	FHLMC REMIC SERIES 2691 CLASS MC (PAC) 4.500% 12/15/26		02/01/2011	Paydown		447,575	447,575	447,715	446,805	0	770	0	770	0	447,575	0	0	0	2,340	02/15/2011
31394M-C7-3	FHLMC REMIC SERIES 2702 CLASS AB (PAC) 4.500% 07/15/27		07/01/2011	Paydown		110,016	110,016	107,472	109,685	0	331	0	331	0	110,016	0	0	0	1,471	07/15/2011
31394M-UQ-1	FHLMC REMIC SERIES 2723 CLASS PT (BPAC) 4.500% 08/15/29		04/01/2011	Paydown		1,162,751	1,162,751	1,157,846	1,160,634	0	2,117	0	2,117	0	1,162,751	0	0	0	9,233	04/15/2011
31394N-KB-3	FHLMC REMIC SERIES 2742 CLASS LB (B-PAC) 5.000% 02/15/17		09/01/2011	Paydown		1,344,328	1,344,328	1,363,233	1,343,501	0	828	0	828	0	1,344,328	0	0	0	25,421	04/15/2012
31394R-YT-0	FHLMC REMIC SERIES 2769 CLASS BX (PAC) 4.500% 07/15/27		02/01/2011	Paydown		1,250,506	1,250,506	1,282,550	1,249,400	0	1,106	0	1,106	0	1,250,506	0	0	0	6,686	04/15/2011
31394T-6K-6	FHLMC REMIC SERIES 2760 CLASS PN (PAC) 4.500% 11/15/27		08/01/2011	Paydown		2,796,394	2,796,394	2,812,998	2,792,816	0	3,578	0	3,578	0	2,796,394	0	0	0	41,091	08/15/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31394T-C6-0	FHLMC REMIC SERIES 2759 CLASS BC 5.000% 08/15/29		12/01/2011	Paydown		4,375,987	4,375,987	4,385,560	4,369,180	0	6,807	0	6,807	0	4,375,987	0	0	0	109,719	02/15/2012
31394W-NL-8	FHLMC REMIC SERIES 2777 CLASS ZC (ACRLSEQ) 4.500% 04/15/34		05/18/2011	JP Morgan Securities, Inc.		18,585,752	18,109,665	14,050,672	15,138,894	0	458,601	0	458,601	0	15,597,495	0	2,988,256	2,988,256	389,358	06/15/2033
31394W-Y9-3	FHLMC REMIC SERIES 2785 CLASS ZU (PC ZRSC) 5.000% 03/15/34		05/18/2011	Various		24,201,645	22,872,199	21,590,949	21,919,023	0	158,673	0	158,673	0	22,077,696	0	2,123,949	2,123,949	546,391	08/15/2033
31394X-LR-5	FHLMC REMIC SERIES 2780 CLASS AC (SEQ) 3.000% 04/15/11		02/01/2011	Paydown		977,583	977,583	875,854	974,996	0	2,588	0	2,588	0	977,583	0	0	0	2,534	02/15/2011
31394Y-KH-6	FHLMC REMIC SERIES 2791 CLASS OB (SEQ-NAS) 4.500% 05/15/33		12/01/2011	Paydown		1,945,255	1,945,255	1,891,761	1,917,634	0	27,621	0	27,621	0	1,945,255	0	0	0	59,365	01/15/2014
31395A-UZ-6	FHLMC REMIC SERIES 2812 CLASS OC 5.000% 07/15/28		11/01/2011	Paydown		7,537,576	7,537,576	7,722,483	7,538,086	0	(509)	0	(509)	0	7,537,576	0	0	0	184,193	11/15/2011
31395E-6D-4	FHLMC REMIC SERIES 2847 CLASS PD 5.000% 02/15/30		12/01/2011	Paydown		12,484,033	12,484,033	12,616,676	12,485,373	0	(1,340)	0	(1,340)	0	12,484,033	0	0	0	505,887	08/15/2012
31395E-QX-8	FHLMC REMIC SERIES 2840 CLASS OQ (PAC) 4.500% 10/15/27		09/01/2011	Paydown		5,093,047	5,093,047	5,073,948	5,083,488	0	9,560	0	9,560	0	5,093,047	0	0	0	87,217	09/15/2011
31395F-ED-2	FHLMC SERIES 2836 CLASS YB 5.000% 10/15/27		10/01/2011	Paydown		8,043,889	8,043,889	8,229,904	8,043,833	0	56	0	56	0	8,043,889	0	0	0	201,105	10/15/2011
31395G-DL-3	FHLMC SERIES 2852 CLASS UL 4.500% 11/15/25		01/01/2011	Paydown		477,041	477,041	481,215	476,243	0	798	0	798	0	477,041	0	0	0	1,789	01/15/2011
31395G-J3-7	FHLMC SERIES 2861 CLASS WC 5.000% 11/15/28		12/01/2011	Paydown		7,137,077	7,137,077	7,234,654	7,140,058	0	(2,981)	0	(2,981)	0	7,137,077	0	0	0	294,066	05/15/2012
31395H-GH-7	FHLMC SERIES 2869 CLASS MC 5.000% 12/15/26		08/01/2011	Paydown		1,180,595	1,180,595	1,207,158	1,180,000	0	594	0	594	0	1,180,595	0	0	0	20,173	08/15/2011
31395H-MA-5	FHLMC SERIES 2877 CLASS MV 4.750% 12/15/28		12/01/2011	Paydown		3,818,846	3,818,846	3,852,261	3,815,657	0	3,190	0	3,190	0	3,818,846	0	0	0	106,770	01/15/2012
31395P-5J-7	FHLMC SERIES 2931 CLASS QB 4.500% 03/15/18		12/01/2011	Paydown		3,771,500	3,771,500	3,807,128	3,778,325	0	(6,824)	0	(6,824)	0	3,771,500	0	0	0	87,860	07/15/2012
31395P-X6-4	FHLMC SERIES 2950 CLASS NC 5.000% 09/15/30		12/01/2011	Paydown		1,107,969	1,107,969	1,096,111	1,103,715	0	4,254	0	4,254	0	1,107,969	0	0	0	55,272	04/15/2013
31395X-3Z-6	FREDDIE MAC SERIES 3023 CLASS BT 5.500% 04/15/30		12/01/2011	Paydown		1,462,810	1,462,810	1,457,782	1,458,939	0	3,871	0	3,871	0	1,462,810	0	0	0	43,163	07/15/2012
31396K-PR-7	FANNIE MAE SERIES 2006-69 CLASS PB 6.000% 10/25/32		12/01/2011	Paydown		2,024,849	2,024,849	2,052,691	2,024,019	0	830	0	830	0	2,024,849	0	0	0	49,467	02/25/2013
31396T-DV-2	FHR SERIES 3164 CLASS ME 6.000% 04/15/34		12/01/2011	Paydown		6,133,803	6,133,803	6,195,141	6,140,132	0	(6,329)	0	(6,329)	0	6,133,803	0	0	0	220,909	01/15/2013
31396V-F5-2	FNMA SERIES 200745 CLASS PD 6.000% 01/25/40		12/01/2011	Paydown		6,355,568	6,355,568	6,414,654	6,349,480	0	6,088	0	6,088	0	6,355,568	0	0	0	339,067	04/25/2012
31396V-J3-3	FNMA SERIES 200745 CLASS PQ 5.500% 01/25/38		09/01/2011	Paydown		3,816,810	3,816,810	3,872,870	3,819,681	0	(2,871)	0	(2,871)	0	3,816,810	0	0	0	77,896	07/01/2011
31396V-RU-4	FNMA SERIES 200736 CLASS PA 5.500% 04/25/29		04/01/2011	Paydown		1,943,143	1,943,143	1,969,026	1,941,269	0	1,874	0	1,874	0	1,943,143	0	0	0	18,470	04/25/2011
31396W-E7-7	FANNIE MAE SERIES 2007-65 CLASS PA 6.000% 03/25/31		12/01/2011	Paydown		1,330,883	1,330,883	1,336,082	1,328,628	0	2,255	0	2,255	0	1,330,883	0	0	0	44,174	04/25/2012
31396W-V8-6	FANNIE MAE SERIES 200776 CLASS PC 6.000% 09/25/33		12/01/2011	Paydown		6,046,210	6,046,210	6,142,572	6,055,591	0	(9,381)	0	(9,381)	0	6,046,210	0	0	0	270,627	07/25/2012
31396X-GP-3	FNMA SERIES 2007-77 CLASS J 5.500% 10/25/28		04/01/2011	Paydown		1,664,434	1,664,434	1,698,102	1,664,605	0	(171)	0	(171)	0	1,664,434	0	0	0	18,392	04/25/2011
31397A-3R-2	FHR SERIES 3199 CLASS DB 4.500% 04/15/19		12/01/2011	Paydown		1,020,028	1,020,028	1,030,060	1,023,694	0	(3,666)	0	(3,666)	0	1,020,028	0	0	0	21,836	08/15/2012
31397B-DM-0	FHR SERIES 3210 6.000% 04/15/34		12/01/2011	Paydown		24,474	24,474	24,611	24,478	0	(4)	0	(4)	0	24,474	0	0	0	1,468	11/15/2014
31397J-QV-9	FREDDIE MAC SERIES 3351 CLASS O 0.000% 12/15/36		12/01/2011	Paydown		2,068,265	2,068,265	1,546,674	1,657,232	0	411,033	0	411,033	0	2,068,265	0	0	0	0	06/15/2018
31397L-3P-2	FNMA SERIES 200861 CLASS MA 5.500% 08/25/33		12/01/2011	Paydown		1,524,582	1,524,582	1,548,403	1,537,596	0	(13,015)	0	(13,015)	0	1,524,582	0	0	0	44,583	11/25/2013
31398E-L2-8	FREDDIE MAC SERIES 3554 CLASS CA 3.400% 07/15/19		12/01/2011	Paydown		2,762,998	2,762,998	2,768,178	2,764,963	0	(1,965)	0	(1,965)	0	2,762,998	0	0	0	48,532	08/15/2013

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
31398M-U5-3	FANNIE MAE SERIES 2010-29 CLASS PA 4.500% 10/25/38		05/06/2011	Nomura Securities Int'l, Inc.		10,893,768	10,249,943	10,845,721	10,818,653	0	(19,054)	0	(19,054)	0	10,799,599	0	94,169	94,169	204,999	07/25/2016
31398M-U5-3	FANNIE MAE SERIES 2010-29 CLASS PA 4.500% 10/25/38		05/01/2011	Paydown		597,446	597,446	632,173	630,595	0	(33,149)	0	(33,149)	0	597,446	0	0	0	6,697	07/25/2016
31407N-B2-8	FNMA Pool #835357 4.500% 09/01/35		12/01/2011	Paydown		2,241,860	2,241,860	2,115,405	2,119,940	0	121,920	0	121,920	0	2,241,860	0	0	0	64,832	09/01/2035
31410K-C3-6	FNMA POOL #889390 6.000% 03/01/23		12/01/2011	Paydown		2,412,283	2,412,283	2,451,106	2,448,517	0	(36,233)	0	(36,233)	0	2,412,283	0	0	0	68,733	03/01/2023
31412Q-BN-8	FNMA POOL #931645 5.000% 07/01/39		12/01/2011	Paydown		3,183,677	3,183,677	3,254,813	3,252,813	0	(69,136)	0	(69,136)	0	3,183,677	0	0	0	83,443	07/01/2039
31412U-H3-7	FNMA POOL #935050 5.000% 03/01/39		12/01/2011	Paydown		1,203,441	1,203,441	1,239,545	1,238,534	0	(35,093)	0	(35,093)	0	1,203,441	0	0	0	33,334	03/01/2039
31413Y-J7-7	FNMA POOL #959386 5.500% 12/01/22		12/01/2011	Paydown		512,667	512,667	527,476	526,783	0	(14,116)	0	(14,116)	0	512,667	0	0	0	11,899	12/01/2022
31413Y-L6-6	FNMA POOL #959449 5.500% 12/01/22		12/01/2011	Paydown		2,922,103	2,922,103	3,006,510	3,001,948	0	(79,845)	0	(79,845)	0	2,922,103	0	0	0	83,096	12/01/2022
31414P-4Z-9	FNMA POOL #972540 5.500% 02/01/38		12/01/2011	Paydown		276,041	276,041	283,805	283,606	0	(7,566)	0	(7,566)	0	276,041	0	0	0	6,632	02/01/2038
31415Y-XT-1	FNMA POOL #993590 5.000% 05/01/39		12/01/2011	Paydown		1,691,478	1,691,478	1,739,844	1,738,756	0	(47,278)	0	(47,278)	0	1,691,478	0	0	0	49,800	05/01/2039
31416H-Q3-2	FNMA POOL #AA0473 5.000% 03/01/39		12/01/2011	Paydown		3,634,280	3,634,280	3,699,016	3,697,054	0	(62,774)	0	(62,774)	0	3,634,280	0	0	0	99,480	03/01/2039
31416M-KD-5	FNMA POOL #AA3891 5.000% 03/01/39		12/01/2011	Paydown		2,401,697	2,401,697	2,465,492	2,462,511	0	(60,814)	0	(60,814)	0	2,401,697	0	0	0	69,850	03/01/2039
31416R-GU-1	FNMA POOL #AA7410 5.000% 05/01/39		12/01/2011	Paydown		1,294,618	1,294,618	1,327,389	1,326,629	0	(32,010)	0	(32,010)	0	1,294,618	0	0	0	44,741	05/01/2039
31416R-PC-1	FNMA POOL #AA7618 5.000% 05/01/39		12/01/2011	Paydown		2,321,701	2,321,701	2,393,166	2,391,550	0	(69,849)	0	(69,849)	0	2,321,701	0	0	0	72,347	05/01/2039
31417S-7M-6	FNMA POOL #AC6299 5.000% 12/01/39		12/01/2011	Paydown		962,080	962,080	1,006,877	1,006,150	0	(44,070)	0	(44,070)	0	962,080	0	0	0	24,080	12/01/2039
31417V-Q3-0	FNMA POOL #AC8573 5.000% 01/01/40		12/01/2011	Paydown		5,141,548	5,141,548	5,334,941	5,331,726	0	(190,178)	0	(190,178)	0	5,141,548	0	0	0	143,624	01/01/2040
31418M-J7-8	FNMA POOL #AD0285 5.000% 09/01/22		06/30/2011	Cantor Fitzgerald & Company		13,575,941	12,583,059	13,296,755	13,266,242	0	(10,409)	0	(10,409)	0	13,255,833	0	320,109	320,109	314,577	09/01/2022
31418M-J7-8	FNMA POOL #AD0285 5.000% 09/01/22		07/01/2011	Paydown		2,999,372	2,999,372	3,169,493	3,162,220	0	(162,847)	0	(162,847)	0	2,999,372	0	0	0	97,153	09/01/2022
31419J-N5-3	FNMA POOL #AE7611 3.000% 11/01/25		09/22/2011	Nomura Securities Int'l, Inc.		6,741,190	6,472,189	6,510,618	6,510,104	0	(2,143)	0	(2,143)	0	6,507,961	0	233,229	233,229	159,647	11/01/2025
31419J-N5-3	FNMA POOL #AE7611 3.000% 11/01/25		12/01/2011	Paydown		1,260,717	1,260,717	1,268,203	1,268,103	0	(7,385)	0	(7,385)	0	1,260,717	0	0	0	22,167	11/01/2025
31419K-VW-2	FNMA POOL #AE8728 3.000% 11/01/25		12/01/2011	Paydown		1,850,773	1,850,773	1,864,075	1,863,906	0	(13,133)	0	(13,133)	0	1,850,773	0	0	0	37,496	11/01/2025
32399W-9Z-6	FHA POOL #000152 7.430% 09/01/24		12/01/2011	Paydown		10,614	10,614	11,255	10,949	0	(335)	0	(335)	0	10,614	0	0	0	432	09/01/2024
36184*-9A-2	FHA POOL #000056 7.430% 11/01/22		12/01/2011	Paydown		26,485	26,485	26,585	26,357	0	129	0	129	0	26,485	0	0	0	1,078	11/01/2022
362995-BA-9	FHA PROJ 236 #071-44173 SALEM 8.930% 07/01/19		12/01/2011	Paydown		155,689	155,689	151,567	153,352	0	2,336	0	2,336	0	155,689	0	0	0	7,633	07/01/2019
370424-A#-0	FHA (GMAC) POOL #000110 PUTABLE (GMAC) 6.620% 04/01/14		08/01/2011	Paydown		44,671	44,671	24,625	39,790	0	4,881	0	4,881	0	44,671	0	0	0	1,549	04/01/2014
37099Q-9X-6	FHA PROJ SECT 236 GMAC #2-236-2 8.090% 11/01/14		11/01/2011	Paydown		107,493	107,493	99,348	105,112	0	2,381	0	2,381	0	107,493	0	0	0	4,212	11/01/2014
37611C-AA-4	GNMA REMIC SERIES 200775 CLASS A 4.747% 04/16/29		12/01/2011	Paydown		977,158	977,158	1,002,198	988,751	0	(11,593)	0	(11,593)	0	977,158	0	0	0	31,720	07/16/2012
380992-GM-3	FHA POOL #000012 7.430% 06/20/21		12/01/2011	Paydown		10,355	10,355	10,385	10,354	0	1	0	1	0	10,355	0	0	0	421	06/20/2021
38373M-AK-6	GNMA SER 2001-16 Z (AFC-PZ) 6.750% 10/16/40		12/01/2011	Paydown		3,553,678	3,553,678	4,073,976	3,997,643	0	(443,965)	0	(443,965)	0	3,553,678	0	0	0	158,806	10/16/2040
38373M-AR-1	GNMA SER 2001-34 Z (PROJ Z-ADJ) 7.112% 03/16/41		03/01/2011	Banc of America Securities		43,554,477	40,872,237	42,957,482	42,941,417	0	(49,429)	0	(49,429)	0	42,891,988	0	662,489	662,489	759,831	03/16/2041
38373M-AR-1	GNMA SER 2001-34 Z (PROJ Z-ADJ) 7.112% 03/16/41		03/01/2011	Paydown		3,831,944	3,831,944	4,027,444	4,025,938	0	(193,994)	0	(193,994)	0	3,831,944	0	0	0	23,566	03/16/2041
38373M-AX-8	GNMA 2001-44 Z (ADJ-ACRL/FHA INSD) 6.877% 07/16/41		04/26/2011	Banc of America Securities		35,107,484	32,601,262	32,105,790	32,077,366	0	2,621	0	2,621	0	32,079,988	0	3,027,497	3,027,497	928,374	07/16/2041
38373M-AX-8	GNMA 2001-44 Z (ADJ-ACRL/FHA INSD) 6.877% 07/16/41		04/01/2011	Paydown		4,064,446	4,064,446	4,002,675	3,999,131	0	65,315	0	65,315	0	4,064,446	0	0	0	57,030	07/16/2041
38373M-BE-9	GNMA SER 2001-58 Z (PROJ Z-ADJ) 6.409% 09/16/41		12/01/2011	Paydown		3,240,433	3,240,433	2,980,893	2,943,983	0	296,450	0	296,450	0	3,240,433	0	0	0	104,662	09/16/2041
38373M-G4-6	GNMA SERIES 200734 CLASS A 4.272% 11/16/26		12/01/2011	Paydown		219,355	219,355	225,357	222,551	0	(3,196)	0	(3,196)	0	219,355	0	0	0	3,980	04/16/2013
38373M-KF-6	GNMA SERIES 2003-109 CLASS AB 4.018% 12/16/30		12/01/2011	Paydown		6,273,848	6,273,848	6,546,858	6,516,722	0	(242,875)	0	(242,875)	0	6,273,848	0	0	0	152,345	07/16/2014
38373M-LP-3	GNMA SERIES 2004-51 CLASS A 4.145% 02/16/18		03/01/2011	Paydown		3,920,592	3,920,592	3,868,215	3,920,592	0	0	0	0	0	3,920,592	0	0	0	22,960	01/01/2011
38373M-LQ-1	GNMA SERIES 2004-51 CLASS B 4.982% 01/16/24		12/01/2011	Paydown		4,850,000	4,850,000	4,947,000	4,918,618	0	(68,618)	0	(68,618)	0	4,850,000	0	0	0	121,340	10/01/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
38373M-PT-1	GNMA SERIES 200529 CLASS A 4.016% 07/16/27		12/02/2011	Stifel Nicolaus & Co., Inc.		358,366	352,690	362,775	359,679	0	(2,460)	0	(2,460)	0	357,218	0	1,148	1,148	14,400	09/16/2013
38373M-PT-1	GNMA SERIES 200529 CLASS A 4.016% 07/16/27		12/01/2011	Paydown		298,956	298,956	307,504	304,879	0	(5,924)	0	(5,924)	0	298,956	0	0	0	6,242	09/16/2013
38373M-Q2-9	GNMA SERIES 2008-8 CLASS A 3.612% 08/16/27		12/01/2011	Paydown		1,885,642	1,885,642	1,920,998	1,903,778	0	(18,135)	0	(18,135)	0	1,885,642	0	0	0	40,734	12/16/2012
38373M-RF-9	GNMA SERIES 2005-59 CLASS B 4.816% 10/16/29		12/01/2011	Paydown		30,323	30,323	32,022	31,917	0	(1,594)	0	(1,594)	0	30,323	0	0	0	1,374	02/16/2014
38373M-SX-9	GNMA SERIES 20065 CLASS A 4.241% 07/16/29		12/01/2011	Paydown		886,100	886,100	913,167	911,402	0	(25,302)	0	(25,302)	0	886,100	0	0	0	27,330	03/16/2014
38373M-TL-4	GNMA SERIES 2006-8 CLASS B 4.815% 02/16/30		05/01/2011	Paydown		1,019,913	1,019,913	1,078,579	1,049,541	0	(29,629)	0	(29,629)	0	1,019,913	0	0	0	11,468	03/16/2012
38373M-V2-3	GNMA SERIES 200845 CLASS A 3.576% 11/16/27		11/01/2011	Paydown		7,624,326	7,624,326	7,587,872	7,602,951	0	21,376	0	21,376	0	7,624,326	0	0	0	132,611	03/16/2012
38373M-V3-1	GNMA SERIES 2008-45 CLASS B 4.201% 07/16/31		12/01/2011	Paydown		809,380	809,380	846,529	838,639	0	(29,258)	0	(29,258)	0	809,380	0	0	0	33,674	11/16/2012
38373M-VU-1	GNMA SERIES 2006-39 CLASS A 3.772% 06/16/25		12/01/2011	Paydown		1,517,550	1,517,550	1,552,643	1,535,136	0	(17,587)	0	(17,587)	0	1,517,550	0	0	0	36,537	05/16/2012
38373T-Y5-8	GNMA REMIC SERIES 2002-9 CLASS Z (AL-ADJ) 6.803% 12/16/41		10/19/2011	Banc of America Securities		13,605,650	12,839,304	12,765,481	12,739,999	0	6,927	0	6,927	0	12,746,925	0	858,725	858,725	786,871	10/16/2041
38373T-Y5-8	GNMA REMIC SERIES 2002-9 CLASS Z (AL-ADJ) 6.803% 12/16/41		10/01/2011	Paydown		4,665,145	4,665,145	4,638,321	4,629,062	0	36,082	0	36,082	0	4,665,145	0	0	0	215,107	10/16/2041
38373Y-ML-5	GNMA REMIC SERIES 2002-86 CLASS PC 5.250% 08/20/31		12/01/2011	Paydown		411,904	411,904	416,216	411,782	0	123	0	123	0	411,904	0	0	0	11,140	03/20/2012
383742-8E-6	GNMA REMIC SERIES 200854 CLASS DC 4.500% 01/16/35		12/01/2011	Paydown		283,179	283,179	281,232	281,951	0	1,228	0	1,228	0	283,179	0	0	0	6,116	04/16/2015
38374B-JU-8	GNMA REMIC SERIES 2003-59 CLASS E 4.430% 06/16/34		12/01/2011	Paydown		8,921,467	8,921,467	9,391,238	9,380,582	0	(459,115)	0	(459,115)	0	8,921,467	0	0	0	323,546	03/16/2018
38374M-AB-5	GNMA SERIES 2005-79 CLASS B 4.646% 08/16/39		11/10/2011	JP Morgan Securities, Inc.		114,342	113,702	119,885	119,606	0	(4,569)	0	(4,569)	0	115,037	0	(696)	(696)	5,063	10/16/2012
38374M-AB-5	GNMA SERIES 2005-79 CLASS B 4.646% 08/16/39		11/01/2011	Paydown		286,298	286,298	301,865	301,164	0	(14,866)	0	(14,866)	0	286,298	0	0	0	8,850	10/16/2012
38376C-AH-2	GNMA SERIES 2009-83 CLASS MA 4.500% 10/20/26		12/01/2011	Paydown		3,775,576	3,775,576	3,930,138	3,868,623	0	(93,047)	0	(93,047)	0	3,775,576	0	0	0	97,905	12/20/2012
38376G-VW-7	GNMA SERIES 2010-122 CLASS AC 7.000% 02/16/40		12/01/2011	Paydown		113,313	113,313	136,400	136,227	0	(22,915)	0	(22,915)	0	113,313	0	0	0	4,327	06/16/2020
38376P-EU-0	GNMA SERIES 2009-120 CLASS V 5.000% 12/20/20		05/06/2011	Nomura Securities Int'l, Inc.		8,244,514	7,441,107	8,413,102	8,361,860	0	(75,055)	0	(75,055)	0	8,286,806	0	(42,291)	(42,291)	165,358	12/01/2014
38376P-EU-0	GNMA SERIES 2009-120 CLASS V 5.000% 12/20/20		05/01/2011	Paydown		250,855	250,855	283,623	281,896	0	(31,040)	0	(31,040)	0	250,855	0	0	0	3,144	12/01/2014
3837H0-NF-6	GNMA REMIC SERIES 1996-5 CLASS Z 7.000% 05/16/26		12/01/2011	Paydown		309,472	309,472	280,709	290,957	0	18,515	0	18,515	0	309,472	0	0	0	11,563	04/16/2026
3837H0-PH-0	GNMA REMIC SERIES 1996-8 CLASS Z 7.000% 05/16/26		12/01/2011	Paydown		546,408	546,408	489,181	510,693	0	35,715	0	35,715	0	546,408	0	0	0	19,680	04/16/2026
3837H0-SH-7	GNMA REMIC SERIES 1996-13 CLASS D (SEQ) 7.000% 07/16/26		12/01/2011	Paydown		133,822	133,822	122,488	128,425	0	5,398	0	5,398	0	133,822	0	0	0	4,745	03/16/2026
3837H0-WJ-8	GNMA REMIC SERIES 1996-19 CLASS ZA (ACRL) 7.000% 09/16/26		12/01/2011	Paydown		801,709	801,709	722,182	753,899	0	47,810	0	47,810	0	801,709	0	0	0	29,814	12/16/2025
3837H4-3U-7	GNMA REMIC SERIES 2000-33 CLASS PC (B_PC) 7.500% 10/20/30		12/01/2011	Paydown		277,367	277,367	277,367	277,367	0	0	0	0	0	277,367	0	0	0	10,954	08/20/2029
39753M-DQ-8	GREGG CNTY TEX HEALTH FACS DEV SERIES B ACA CBI 7.250% 10/01/15		10/01/2011	Various		665,000	665,000	746,130	702,696	0	(5,259)	0	(5,259)	0	697,437	0	(32,437)	(32,437)	48,213	10/01/2015
54438E-ER-5	LOS ANGELES CALIF CMNTY REDEV AUTH REV TAX FING-PICO I 5.000% 09/01/13		09/01/2011	Call 100.0000		675,000	675,000	669,620	673,310	0	399	0	399	0	673,709	0	1,291	1,291	33,750	09/01/2013
574754-AB-3	MASHANTUCKET WSTRN PQT TRIBE SPECIAL REV 98 A 144A TAXABLE 6.570% 09/01/13		09/01/2011	Various		600,000	600,000	454,260	458,194	0	2,304	0	2,304	0	460,498	0	139,502	139,502	39,420	09/01/2013

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
650034-YH-8	NEW YORK ST UDC TAXABLE PERSONAL INCOME TAX C2 5.150% 03/15/13		03/15/2011	Call 100.0000		385,000	385,000	385,566	385,140	0	(12)	0	(12)	0	385,128	0	(128)	(128)	9,914	03/15/2013
65037Q-AB-8	NEWARK N J HSG AUTH SPL OBLIG PENS TAXABLE ACA 5.550% 12/01/14		12/01/2011	Call 100.0000		255,000	255,000	253,725	254,435	0	121	0	121	0	254,556	0	444	444	14,153	12/01/2014
658196-H6-0	NC EASTN MPA SYS REV TAXABLE SERIES 2003E 5.230% 01/01/11		01/01/2011	Maturity		3,240,000	3,240,000	3,240,000	3,240,000	0	0	0	0	0	3,240,000	0	0	0	84,726	01/01/2011
664355-9W-6	FHA POOL #0000851 8.548% 12/25/20		12/01/2011	Paydown		23,282	23,282	22,880	23,019	0	263	0	263	0	23,282	0	0	0	1,112	12/25/2020
681766-CU-3	OMAHA NEB PKG FACS CORP LEASE SERIES 2003-B 4.850% 03/01/15		03/01/2011	Call 100.0000		165,000	165,000	165,000	165,000	0	0	0	0	0	165,000	0	0	0	4,001	03/01/2015
750740-BC-5	RAIL CONNECTIONS INC MASS REV TAXABLE-RTE 128 PKG-ACA-CBI 8.000% 07/01/15		07/01/2011	Call 100.0000		145,000	145,000	137,576	141,787	0	300	0	300	0	142,087	0	2,913	2,913	11,600	07/01/2015
829788-AU-2	SISTERS PROVIDENCE OBL GRP SERIES 1997 7.700% 10/01/17		10/01/2011	Redemption 100.0000		665,000	665,000	663,623	664,504	0	215	0	215	0	664,718	0	282	282	51,205	10/01/2017
873521-AT-5	CITY OF TACOMA WA LEASE REV 9.350% 03/15/22		09/15/2011	Various		1,170,000	1,170,000	1,170,000	1,170,000	0	0	0	0	0	1,170,000	0	0	0	82,514	03/15/2022
897818-DB-3	TRUCKEE-DONNER PUB UTIL DIST C TAXABLE SERIES B 5.750% 01/01/13		01/01/2011	Call 100.0000		965,000	965,000	965,000	965,000	0	0	0	0	0	965,000	0	0	0	27,744	01/01/2013
911760-AP-1	VA/VENDEE MTG TRUST 1992-1 2Z (ACRL) 7.750% 05/15/22		12/01/2011	Paydown		102,114	102,114	101,562	101,626	0	488	0	488	0	102,114	0	0	0	4,250	05/15/2022
911760-BG-0	VA/VENDEE MTG TRUST 1992-2 Z (ACRL) 7.250% 09/15/22		12/01/2011	Paydown		1,213,919	1,213,919	1,131,887	1,163,788	0	50,131	0	50,131	0	1,213,919	0	0	0	45,828	08/15/2022
911760-EJ-1	VA/VENDEE MTG TRUST 1994-2 3ZB (ACRL) 6.500% 06/15/24		12/01/2011	Paydown		2,303,488	2,303,488	1,959,629	2,080,254	0	223,234	0	223,234	0	2,303,488	0	0	0	77,892	05/15/2024
911760-JJ-6	VA/VENDEE MTG TRUST 1996-3 2Z (ACRL) 7.750% 10/15/26		12/01/2011	Paydown		773,914	773,914	754,706	760,117	0	13,798	0	13,798	0	773,914	0	0	0	33,990	09/15/2026
917991-8U-8	FHA POOL #000132 7.430% 12/01/23		12/01/2011	Paydown		99,292	99,292	55,821	71,561	0	27,731	0	27,731	0	99,292	0	0	0	2,688	12/01/2023
917991-8Y-0	FHA POOL #002055 8.930% 10/01/19		12/01/2011	Paydown		24,939	24,939	23,361	24,151	0	788	0	788	0	24,939	0	0	0	1,223	10/01/2019
92261X-AB-4	VENDEE MORTGAGE TRUSTST VENDE VENDE 2010-1 DV 4.250% 05/15/21		12/01/2011	Paydown		751,793	751,793	781,395	778,993	0	(27,200)	0	(27,200)	0	751,793	0	0	0	17,419	05/15/2021
3199999. Subtotal - Bonds - U.S. Special Revenues						629,075,841	610,680,429	600,224,502	603,461,488	0	933,350	120,955	812,395	0	604,273,879	0	24,801,965	24,801,965	17,196,867	XXX
65336G-AB-8	NIAGARA BANK BANK LOAN 10.500% 06/29/14		12/05/2011	Redemption 100.0000		922,131	922,131	751,657	764,881	0	22,194	0	22,194	0	787,076	0	135,056	135,056	95,022	06/29/2014
05568C-AD-8	BRSP LLC BANK LOANS 7.500% 06/30/14		12/05/2011	Redemption 100.0000		98,550	98,550	92,637	93,341	0	1,143	0	1,143	0	94,484	0	4,066	4,066	7,384	06/30/2014
01880F-AE-9	ALLIANT HOLDINGS TERM LOAN TERM LOAN 6.750% 08/21/14		03/31/2011	Redemption 100.0000		14,049	14,049	13,908	13,909	0	29	0	29	0	13,938	0	111	111	221	08/21/2014
761520-AP-0	REVLON CONS PROD 5.786% 03/11/15		02/08/2011	Citigroup Global Markets		1,499,916	1,488,750	1,462,697	1,468,434	0	(1,137)	0	(1,137)	0	1,467,297	0	32,619	32,619	32,391	03/11/2015
60877V-AF-2	MOMENTIVE PERFORMANCE		04/28/2011	Various		0	0	0	0	0			0					0	613	05/05/2015
00110N-AB-2	SPRINGLEAF FUNDING COMPANY 7.250% 04/21/15		05/10/2011	Redemption 100.0000		195,000	195,000	192,075	191,890	0	(753)	0	(753)	0	191,137	0	3,863	3,863	5,184	04/21/2015
67574G-AB-5	OCWEN FINANCIAL CORP BANK LOAN BANK LOAN 9.000% 05/28/15		06/09/2011	Redemption 100.0000		141,071	141,071	138,250	138,886	0	(103)	0	(103)	0	138,782	0	2,289	2,289	1,714	05/28/2015
000000-00-0	HUDSON PRODUCTS Term Loan 8.384% 08/25/15		01/27/2011	BNP Paribas		111,165	114,603	111,165	110,027	0	84	0	84	0	110,110	0	1,055	1,055	0	08/25/2015
000000-00-0	HUDSON PRODUCTS Term Loan 8.384% 08/25/15		12/30/2011	Redemption 100.0000		5,189	5,189	5,034	4,982	0	69	0	69	0	5,052	0	138	138	338	08/25/2015
640217-AE-5	NEIMAN MARCUS GROUP INC BANK LOAN 4.227% 04/06/16		02/14/2011	Royal Bank of Scotland		374,349	370,642	307,258	308,443	0	1,742	0	1,742	0	310,185	0	64,164	64,164	0	04/06/2016
76173F-AG-2	REYNOLDS GROUP HOLDING BANK LO BANK LOAN 6.500% 05/05/16		02/01/2011	Redemption 100.0000		3,250,000	3,250,000	3,282,500	3,280,921	0	(491)	0	(491)	0	3,280,429	0	(30,429)	(30,429)	26,993	05/05/2016
000000-00-0	DYNCORP INTERNATIONAL LLC 6.250% 07/07/16		01/31/2011	Banc of America Securities		261,543	257,678	260,255	260,124	0	(38)	0	(38)	0	260,087	0	1,456	1,456	0	07/07/2016
000000-00-0	DYNCORP INTERNATIONAL LLC 6.250% 07/07/16		12/30/2011	Redemption 100.0000		130,512	130,512	131,818	131,751	0	(352)	0	(352)	0	131,399	0	(887)	(887)	5,664	07/07/2016

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										11	12	13	14	15						
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37249U-AG-1	GENTIVA HEALTH SERVICES BANK L BANK LOAN 4.750% 08/17/16		03/11/2011	Tax Free Exchange		3,249,142	3,229,688	3,257,947	3,255,318	0	(6,176)	0	(6,176)	0	3,249,142	0	0	0	105,772	08/17/2016
21244N-AB-7	CONVATEC LTD TERM LOAN TRANCHE TERM LOAN TRANCHE B-NEW 5.750% 12/01/16		12/30/2011	Redemption 100.0000		5,000	5,000	4,975	4,975	0	2	0	2	0	4,977	0	23	23	175	12/01/2016
75966F-AK-6	REMY INTL INC TERM LOAN TRANCH TERM LOAN TRANCHE B 6.250% 12/17/16		12/30/2011	Redemption 100.0000		3,500	3,500	3,465	3,465	0	(2)	0	(2)	0	3,463	0	37	37	136	12/17/2016
92826D-AC-4	VIRTUAL RADIOLOG TERM LOAN TERM LOAN 7.562% 12/22/16		09/30/2011	Redemption 100.0000		5,250	5,250	5,171	5,172	0	5	0	5	0	5,176	0	74	74	198	12/22/2016
74981U-AB-7	RACE POINT POWER 7.971% 11/09/17		12/30/2011	Redemption 100.0000		38,875	38,875	38,098	38,099	0	(182)	0	(182)	0	37,917	0	958	958	1,264	11/09/2017
00077B-7C-1	AMAC SER 2002-10 1A26 (SUB/NAS) 5.750% 01/25/33		05/01/2011	Paydown		1,218,830	1,218,830	1,229,923	1,220,263	0	(1,433)	0	(1,433)	0	1,218,830	0	0	0	26,813	04/25/2029
001031-AF-0	AEP INDUSTRIES INC 7.875% 03/15/13		04/18/2011	Tender Offer		3,845,938	3,875,000	3,834,530	3,844,934	0	2,883	0	2,883	0	3,847,817	0	(1,879)	(1,879)	219,301	03/15/2013
00389C-AB-0	ACADEMICA CHARTER SCHOOL NOTES (TMU-144A) 6.850% 08/15/12		08/15/2011	Call 100.0000		1,785,000	1,785,000	1,785,000	1,785,000	0	0	0	0	0	1,785,000	0	0	0	122,273	08/15/2012
007903-AN-7	ADVANCED MICRO DEVICES 5.750% 08/15/12		10/12/2011	Various		303,188	300,000	302,938	302,130	0	(1,000)	0	(1,000)	0	301,130	0	2,058	2,058	19,957	08/15/2012
008548-AE-9	AGUA CALIENTE BAND OF CAHUILLA SERIES 144A 6.080% 10/01/16		10/01/2011	Call 100.0000		455,000	455,000	455,000	455,000	0	0	0	0	0	455,000	0	0	0	27,664	10/01/2016
00855L-AA-7	AGUA CALIENTE BAND OF CAHUILLA SERIES B 6.440% 10/01/16		10/01/2011	Call 100.0000		282,000	282,000	282,000	282,000	0	0	0	0	0	282,000	0	0	0	18,161	10/01/2016
00855L-AC-3	AGUA CALIENTE BAND OF 144A 6.350% 10/01/15		10/01/2011	Call 100.0000		545,000	545,000	545,000	545,000	0	0	0	0	0	545,000	0	0	0	34,608	10/01/2015
013104-AJ-3	ALBERTSONS INC UNSEC'D SR NTS 7.500% 02/15/11		02/15/2011	Maturity		4,000,000	4,000,000	4,005,000	4,004,891	0	(4,891)	0	(4,891)	0	4,000,000	0	0	0	150,000	02/15/2011
018581-A@-7	ALLIANCE DATA SYSTEMS CORP 6.140% 05/15/11		05/15/2011	Various		13,500,000	13,500,000	13,500,000	13,500,000	0	0	0	0	0	13,500,000	0	0	0	414,450	05/15/2011
01877K-AD-5	ALLIANCE PIPELINE LP BONDS (144A) 4.591% 12/31/25		12/31/2011	Redemption 100.0000		186,395	186,395	186,395	186,395	0	0	0	0	0	186,395	0	0	0	6,418	12/31/2025
02149D-AJ-8	COUNTRYWIDE ALT LOAN TRUST SERIES 2006-HY13 CLASS 3A1 5.497% 01/25/47		12/01/2011	Paydown		3,649,920	3,649,920	3,021,680	3,030,144	0	619,776	0	619,776	0	3,649,920	0	0	0	117,028	02/25/2034
026609-AM-9	WYETH 6.950% 03/15/11		03/15/2011	Maturity		400,000	400,000	448,152	401,723	0	(1,723)	0	(1,723)	0	400,000	0	0	0	13,900	03/15/2011
026710-AE-3	AMERICAN HSG TRUST II 1-D 8.300% 12/25/18		12/01/2011	Paydown		110,826	110,826	93,509	103,498	0	7,328	0	7,328	0	110,826	0	0	0	5,111	12/25/2018
031162-AN-0	AMGEN INC BASIC 0.125% 02/01/11		02/01/2011	Maturity		4,600,000	4,600,000	4,364,337	4,592,069	0	7,931	0	7,931	0	4,600,000	0	0	0	2,875	02/01/2011
031162-AX-8	AMGEN INC 6.150% 06/01/18		09/29/2011	Banc of America Securities		5,738,143	4,750,000	5,822,075	5,796,308	0	(97,049)	0	(97,049)	0	5,699,259	0	38,884	38,884	245,872	06/01/2018
035229-CH-4	ANHEUSER-BUSCH CO SR NTS 6.000% 04/15/11		04/15/2011	Maturity		1,190,000	1,190,000	1,333,264	1,196,525	0	(6,525)	0	(6,525)	0	1,190,000	0	0	0	35,700	04/15/2011
035290-AJ-4	ANIXTER INTERATIONAL INC. 1.000% 02/15/13		05/02/2011	Various		736,686	575,000	592,307	589,947	0	(1,851)	0	(1,851)	0	588,096	0	148,590	148,590	3,920	02/15/2013
045424-AE-8	ASC NOMURA-MEGADEAL SER 1995-D1 A4 (C_SUB 144A) 7.590% 07/11/27		12/01/2011	Paydown		804,131	804,131	826,245	804,901	0	(769)	0	(769)	0	804,131	0	0	0	33,574	10/11/2012
04649@-AB-3	ASURION CORP BANK LOANS BANK LOAN 6.731% 07/07/15		05/24/2011	Redemption 100.0000		189,655	189,655	172,586	173,995	0	672	0	672	0	174,667	0	14,989	14,989	5,762	07/07/2015
047650-AA-4	ATKORE INTERNATIONAL INC 144A 9.875% 01/01/18		11/18/2011	Tax Free Exchange		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	89,424	01/01/2018
053773-AM-9	AVIS BUDGET CAR RENTAL 8.250% 01/15/19		01/28/2011	Tax Free Exchange		2,641,754	2,625,000	2,642,250	2,641,925	0	(171)	0	(171)	0	2,641,754	0	0	0	61,961	10/15/2017
054937-AC-1	BBT CORPORATION SUB NTS 6.500% 08/01/11		08/01/2011	Maturity		1,657,000	1,657,000	1,822,733	1,670,226	0	(13,226)	0	(13,226)	0	1,657,000	0	0	0	107,705	08/01/2011
05523U-AA-8	BAE SYSTEMS HOLDINGS 144A 6.400% 12/15/11		12/15/2011	Various		14,250,000	14,250,000	15,394,028	14,438,608	0	(188,608)	0	(188,608)	0	14,250,000	0	0	0	912,000	12/15/2011
05577@-AG-5	BURLINGTON NORTH PRIVATE PLACEMENT ABS 6.550% 02/26/21		08/26/2011	Redemption 100.0000		334,469	334,469	334,469	334,469	0	0	0	0	0	334,469	0	0	0	16,431	02/26/2021
05577@-AH-3	BURLINGTON NORTH PRIVATE PLACEMENT ABS 6.550% 02/26/21		08/26/2011	Redemption 100.0000		321,907	321,907	321,907	321,907	0	0	0	0	0	321,907	0	0	0	15,814	02/26/2021
05577@-AJ-9	BURLINGTON NORTH PRIVATE PLACEMENT ABS 6.550% 02/26/21		08/26/2011	Redemption 100.0000		100,390	100,390	100,390	100,390	0	0	0	0	0	100,390	0	0	0	4,932	02/26/2021

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
05577@-AK-6	BURLINGTON NORTH PRIVATE PLACEMENT ABS 6.550% 02/26/21		08/26/2011	Redemption 100.0000		101,223	101,223	101,223	101,223	0	0	0	0	0	101,223	0	0	0	4,973	02/26/2021
05577@-AM-2	BURLINGTON NORTH PRIVATE PLACEMENT ABS 6.550% 02/26/21		08/26/2011	Redemption 100.0000		42,011	42,011	42,011	42,011	0	0	0	0	0	42,011	0	0	0	2,064	02/26/2021
056037-AD-6	BVPS II FNDG CRP CLOB OHIO ED ABS 8.890% 06/01/17		12/01/2011	Call 100.0000		1,674,000	1,674,000	1,674,000	1,674,000	0	0	0	0	0	1,674,000	0	0	0	116,370	06/01/2017
05946X-X8-1	BANC OF AMERICA FUNDING CORP 2005-8 2A1 5.500% 01/25/36		08/01/2011	Paydown		900,276	900,276	895,634	896,665	0	3,611	0	3,611	0	900,276	0	0	0	13,077	07/25/2011
05947U-L9-7	BANC OF AMERICA COMMERCIAL MTG 2005-2 AAB 4.742% 07/10/43		12/01/2011	Paydown		146,696	146,696	141,613	143,946	0	2,749	0	2,749	0	146,696	0	0	0	3,158	01/10/2014
05952C-AA-8	BANC OF AMERICA COMMERCIAL MOR SERIES 20075 CLASS A1 5.175% 02/10/51		03/01/2011	Paydown		904,618	904,618	884,572	894,588	0	10,030	0	10,030	0	904,618	0	0	0	6,743	06/10/2012
05952F-AE-3	BANC OF AMERICA MORTGAGE 2007-2 A5 5.500% 05/25/37		12/01/2011	Paydown		6,749,426	6,749,426	5,714,539	5,828,599	0	920,826	0	920,826	0	6,749,426	0	0	0	124,723	05/25/2037
05952H-AG-4	BANC OF AMERICA MTG SECURITIES 2007-1 1A7 5.750% 03/25/37		10/01/2011	Paydown		4,301,672	4,301,672	4,321,273	4,290,220	0	11,453	0	11,453	0	4,301,672	0	0	0	107,393	10/25/2011
05953Y-AY-7	BANC OF AMERICA FUNDING CORP 2007-4 2A3 5.500% 06/25/37		12/01/2011	Paydown		3,643,999	3,643,999	3,642,006	3,634,965	0	9,034	0	9,034	0	3,643,999	0	0	0	97,948	06/25/2037
06423Q-AA-6	BANCWEST CORPORATION SUB NTS 8.300% 01/15/11		01/15/2011	Maturity		600,000	600,000	706,818	600,660	0	(660)	0	(660)	0	600,000	0	0	0	24,900	01/15/2011
071813-AY-5	BAXTER INTERNATIONAL IN 5.375% 06/01/18		09/22/2011	First Tennessee Bank		5,328,000	4,500,000	5,262,165	5,250,670	0	(67,791)	0	(67,791)	0	5,182,879	0	145,121	145,121	198,875	06/01/2018
07383F-5J-3	BEAR STEARNS COMM'L MTGE SER 2005-T18 AAB 4.823% 02/13/42		12/01/2011	Paydown		656,081	656,081	659,661	656,228	0	(147)	0	(147)	0	656,081	0	0	0	15,089	02/13/2014
07383F-X2-9	BEAR STEARNS COMM'L MTGE SER 2004-PWR6 A3 4.355% 11/11/41		12/01/2011	Paydown		11,921,489	11,921,489	11,892,548	11,902,221	0	19,267	0	19,267	0	11,921,489	0	0	0	351,685	10/11/2011
073905-CR-0	BEAR STEARNS SER 1989 1-E (B-PAC) 8.900% 02/01/19		12/01/2011	Paydown		27,607	27,607	26,315	26,984	0	623	0	623	0	27,607	0	0	0	1,182	01/01/2019
07401D-AB-7	BEAR STEARNS COMMERCIAL MORTGA SERIES 2007-PW18 CLASS A2 5.613% 06/13/50		12/01/2011	Paydown		1,001,356	1,001,356	1,006,854	1,002,753	0	(1,397)	0	(1,397)	0	1,001,356	0	0	0	43,799	02/11/2013
075811-AB-5	BECKMAN COULTER INC UNSEC'D SR NTS 6.875% 11/15/11		08/10/2011	Call 101.7170		3,051,510	3,000,000	3,373,080	3,047,795	0	(33,166)	0	(33,166)	0	3,014,629	0	36,881	36,881	151,823	11/15/2011
075811-AE-9	BECKMAN COULTER INC 6.000% 06/01/15		08/10/2011	Call 117.2510		17,880,778	15,250,000	15,579,175	15,503,717	0	(31,634)	0	(31,634)	0	15,472,083	0	2,408,694	2,408,694	632,875	06/01/2015
075811-AF-6	BECKMAN COULTER INC 7.000% 06/01/19		08/10/2011	Various		32,293,484	24,616,000	27,265,279	27,099,224	0	(148,129)	0	(148,129)	0	26,951,095	0	5,342,390	5,342,390	1,191,825	06/01/2019
09348T-AF-5	BLAZE RECYCLING AND METALS AI AI 13.000% 07/16/12		02/28/2011	Taxable Exchange		412,411	579,840	418,590	441,166	0	21,589	0	21,589	0	462,755	0	(50,343)	(50,343)	0	07/16/2012
097014-AD-6	BOEING CAPITAL CORP UNSEC'D SR NTS 6.100% 03/01/11		03/01/2011	Maturity		2,000,000	2,000,000	2,207,360	2,005,467	0	(5,467)	0	(5,467)	0	2,000,000	0	0	0	61,000	03/01/2011
099599-AJ-1	BORDEN INC BONDS 7.875% 02/15/23		12/02/2011	Citigroup Global Markets		3,551,850	4,385,000	438,500	444,226	0	588	0	588	0	444,814	0	3,107,036	3,107,036	452,751	02/15/2023
113804-AA-6	BROOKLYN NAVY YARD COGEN 144A 7.420% 10/01/20		10/03/2011	Redemption 100.0000		471,925	471,925	471,925	471,925	0	0	0	0	0	471,925	0	0	0	26,263	10/01/2020
12189P-AM-4	BURLINGTON NORTHN SANTA FE PTC SER 2002-2 ABS 5.140% 01/15/21		08/04/2011	Redemption 100.0000		94,369	94,369	94,369	94,369	0	0	0	0	0	94,369	0	0	0	3,772	01/15/2021
12189T-AT-1	BURLINGTON NORTHERN SANTA FE NTS 6.750% 07/15/11		07/15/2011	Maturity		5,000,000	5,000,000	5,677,500	5,056,583	0	(56,583)	0	(56,583)	0	5,000,000	0	0	0	337,500	07/15/2011
12502C-AM-3	CCH II LLC/CCH II CAP 10.25%09/15/10		12/01/2009	Taxable exchange correction									0		407,392		(407,392)	(407,392)		09/15/2010
12513E-AF-1	CITIGROUP / DEUTSCHE BANK 2005-CD1 ASB 5.225% 07/15/44		12/01/2011	Paydown		1,536,844	1,536,844	1,542,140	1,536,537	0	307	0	307	0	1,536,844	0	0	0	44,360	02/15/2015
125152-AC-2	CE GENERATION LLC 7.416% 12/15/18		12/15/2011	Redemption 100.0000		5,890	5,890	5,861	5,869	0	1	0	1	0	5,870	0	20	20	328	12/15/2018
12545C-AD-2	COUNTRYWIDE HOME LOANS SERIES 200710 CLASS A4 5.500% 07/25/37		12/01/2011	Paydown		820,913	820,913	646,530	655,893	0	165,020	0	165,020	0	820,913	0	0	0	36,018	01/25/2015
125581-FT-0	CIT GROUP INC 7.000% 05/01/13		05/02/2011	Call 102.0000		1,059,992	1,039,208	928,238	958,662	0	10,386	0	10,386	0	969,048	0	90,944	90,944	61,199	05/01/2013
125581-FT-0	CIT GROUP INC 7.000% 05/01/13		03/31/2011	Redemption 100.0000		941,305	941,305	840,789	868,347	0	4,596	0	4,596	0	872,943	0	68,362	68,362	24,253	05/01/2013
125581-FU-7	CIT GROUP INC 7.000% 05/01/14		10/13/2011	Call 102.0000		533,295	522,838	459,475	472,216	0	10,372	0	10,372	0	482,588	0	50,707	50,707	42,518	05/01/2014

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
125581-FU-7	CIT GROUP INC 7.000% 05/01/14		09/30/2011	Redemption 100.0000		2,447,932	2,447,932	2,151,266	2,210,920	0	32,355	0	32,355	0	2,243,275	0	204,657	204,657	172,124	05/01/2014
125581-FV-5	CIT GROUP INC 7.000% 05/01/15		06/15/2011	Tax Free Exchange		2,619,501	2,970,000	2,517,357	2,586,933	0	32,569	0	32,569	0	2,619,501	0	0	0	131,588	05/01/2015
125581-FW-3	CIT GROUP INC 7.000% 05/01/16		06/15/2011	Tax Free Exchange		4,223,890	4,951,000	4,065,677	4,173,397	0	50,493	0	50,493	0	4,223,890	0	0	0	219,357	05/01/2016
125581-FX-1	CIT GROUP INC 7.000% 05/01/17		06/15/2011	Tax Free Exchange		5,758,092	6,931,000	5,558,481	5,695,034	0	63,058	0	63,058	0	5,758,092	0	0	0	266,651	05/01/2017
12613Y-AB-5	CNL FUNDING 2000-AA A2 (MBIA-FRAN 144A) 8.044% 04/25/17		12/01/2011	Paydown		2,462,248	2,462,248	2,313,765	2,314,408	0	147,840	0	147,840	0	2,462,248	0	0	0	132,487	04/25/2017
12616F-AA-5	CPG PARTNERS LP UNSEC'D NTS 8.250% 02/01/11		02/01/2011	Maturity		10,000,000	10,000,000	11,764,800	10,023,966	0	(23,966)	0	(23,966)	0	10,000,000	0	0	0	412,500	02/01/2011
126650-AF-7	CVS CAREMARK CORP PTC 144A ABS 7.770% 01/10/12		12/10/2011	Redemption 100.0000		274,778	274,778	333,185	284,286	0	(4,430)	0	(4,430)	0	279,856	0	(5,078)	(5,078)	11,702	01/10/2012
126650-AL-4	CVS CAREMARK CORP PTC 144A ABS 6.117% 01/10/13		12/10/2011	Various		425,550	425,550	425,550	425,550	0	0	0	0	0	425,550	0	0	0	14,231	01/10/2013
126650-AW-0	CVS CAREMARK CORP 144A ABS 5.298% 01/11/27		12/10/2011	Various		675,420	675,420	668,429	669,132	0	134	0	134	0	669,266	0	6,154	6,154	17,973	12/10/2026
126650-AY-6	CVS CAREMARK CORP SERIES 144 A ABS 5.361% 10/10/27		12/10/2011	Various		484,225	484,225	484,225	484,225	0	0	0	0	0	484,225	0	0	0	14,176	10/10/2027
126694-JT-6	COUNTRYWIDE HOME LOANS 2005-24 A3 5.500% 11/25/35		12/01/2011	Paydown		1,846,804	1,846,804	1,791,187	1,791,469	0	55,336	0	55,336	0	1,846,804	0	0	0	58,972	09/25/2035
126694-TX-6	COUNTRYWIDE HOME LOANS 2005-30 A8 5.500% 01/25/36		12/01/2011	Paydown		882,252	882,252	851,202	863,436	0	18,816	0	18,816	0	882,252	0	0	0	25,988	12/25/2035
126694-W4-6	COUNTRYWIDE HOME LOANS 2006-9 A3 6.000% 05/25/36		12/01/2011	Paydown		237,107	237,107	224,458	222,268	0	14,839	0	14,839	0	237,107	0	0	0	14,268	09/25/2014
126694-W7-9	COUNTRYWIDE HOME LOANS 2006-9 A6 6.000% 05/25/36		12/01/2011	Paydown		288,862	288,862	258,358	258,406	0	30,456	0	30,456	0	288,862	0	0	0	17,382	03/25/2036
126694-X5-2	COUNTRYWIDE HOME LOANS 2006-9 A12 6.000% 05/25/36		12/01/2011	Paydown		143,842	143,842	131,362	131,271	0	12,571	0	12,571	0	143,842	0	0	0	8,655	03/25/2016
12669D-4H-8	COUNTRYWIDE ALTERNATIVE SER 2003-11 A6 (B-PAC/SUB) 5.000% 05/25/33		12/01/2011	Paydown		1,780,548	1,780,548	1,780,548	1,780,548	0	0	0	0	0	1,780,548	0	0	0	35,340	05/25/2018
12669D-R3-4	COUNTRYWIDE ALTERNATIVE CWALT 2003-1T1 A1 4.500% 04/25/33		12/01/2011	Paydown		1,160,558	1,160,558	1,109,331	1,136,757	0	23,801	0	23,801	0	1,160,558	0	0	0	22,504	04/25/2033
12669E-4P-8	COUNTRYWIDE HOME LOANS SER 2003-20CB 1A3 (SEQ) 5.500% 08/25/14		12/01/2011	Paydown		1,081,583	1,081,583	1,128,903	1,099,682	0	(18,098)	0	(18,098)	0	1,081,583	0	0	0	32,500	08/25/2014
12669E-JV-9	COUNTRYWIDE HOME LOANS SER 2003-J5 1A10 (ACRL-SUB) 5.500% 07/25/33		12/01/2011	Paydown		8,977,710	8,977,710	8,892,587	8,919,861	0	57,849	0	57,849	0	8,977,710	0	0	0	235,818	06/25/2033
12669E-ST-4	COUNTRYWIDE HOME LOANS SER 2003-28 A2 (PAC-SUB) 4.150% 08/25/33		12/01/2011	Paydown		1,186,380	1,186,380	1,185,639	1,183,615	0	2,765	0	2,765	0	1,186,380	0	0	0	25,935	12/25/2013
12669F-F3-2	COUNTRY WIDE HOME LOANS SER 2004-J5 A5 (NAS) 5.500% 07/25/34		12/01/2011	Paydown		1,743,718	1,743,718	1,679,963	1,709,377	0	34,341	0	34,341	0	1,743,718	0	0	0	65,186	04/25/2034
12669F-WJ-8	COUNTRY WIDE HOME LOANS 2004-5 2A14 5.000% 05/25/34		12/01/2011	Paydown		3,164,202	3,164,202	3,164,202	3,164,202	0	0	0	0	0	3,164,202	0	0	0	80,055	07/25/2012
12669G-2V-2	COUNTRYWIDE HOME LOANS 2005-16 A3 5.500% 09/25/35		12/01/2011	Paydown		912,317	912,317	880,379	893,356	0	18,960	0	18,960	0	912,317	0	0	0	29,094	08/25/2035
12806*-AH-4	CAIT LONG PRIVATE PLACEMENT 5.710% 01/15/32		07/15/2011	Redemption 100.0000		277,717	277,717	277,717	277,717	0	0	0	0	0	277,717	0	0	0	11,920	01/15/2032
134011-AA-3	CAMP PENDELTON/QUANTICO NTS SER 2003 A-1 144A-MBIA ABS 5.937% 10/01/43		10/01/2011	Call 100.0000		100,000	100,000	100,000	100,000	0	0	0	0	0	100,000	0	0	0	4,304	10/01/2043
134429-AM-1	CAMPBELL SOUP CO NTS 6.750% 02/15/11		02/15/2011	Various		25,000,000	25,000,000	28,155,800	25,066,520	0	(66,520)	0	(66,520)	0	25,000,000	0	0	0	843,750	02/15/2011
14149Y-AF-5	CARDINAL HEALTH INC SR UNSEC'D NTS 6.750% 02/15/11		02/15/2011	Various		24,095,000	24,095,000	26,658,148	24,147,933	0	(52,933)	0	(52,933)	0	24,095,000	0	0	0	813,206	02/15/2011
156431-AE-8	CENTURY ALUMINUM COMPANY BASIC 1.750% 08/01/24		05/19/2011	Call 100.0000		775,000	775,000	380,453	409,872	0	6,139	0	6,139	0	416,011	0	358,989	358,989	10,850	08/01/2024
161571-CW-2	CHASE ISSUANCE TRUSTST SERIES 2008-A9 4.260% 05/15/13		05/16/2011	Call 100.0000		12,000,000	12,000,000	11,998,447	11,999,772	0	228	0	228	0	12,000,000	0	0	0	213,000	05/15/2011
161623-AL-7	CHASE RV OWNER TRUST 1997-A B ABS-RV ABS 6.540% 08/15/17		12/15/2011	Paydown		86,478	86,478	86,965	86,540	0	(62)	0	(62)	0	86,478	0	0	0	2,134	08/15/2013
16162Y-AE-5	CHASE 2006-S4 6.000% 12/25/36		12/01/2011	Paydown		1,888,022	1,888,022	1,845,391	1,845,769	0	42,253	0	42,253	0	1,888,022	0	0	0	62,713	12/25/2036

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
161630-BX-5	CHASE MORTGAGE FINANCE CORP 2007-A1 12A1 5.904% 03/25/37		01/01/2011	Paydown		94,699	94,699	79,872	87,711	0	6,988	0	6,988	0	94,699	0	0	0	466	06/25/2011
171265-AC-5	CHUGACH ELECTRIC ASSN SEC'D NOTE SER A (MBIA) 6.550% 03/15/11		03/15/2011	Maturity		500,000	500,000	520,405	500,578	0	(578)	0	(578)	0	500,000	0	0	0	16,375	03/15/2011
172973-4J-5	CITICORP MTG SEC INC 2005-8 2A3 5.000% 11/25/20		12/01/2011	Paydown		198,594	198,594	191,798	195,712	0	2,882	0	2,882	0	198,594	0	0	0	5,001	01/25/2016
17311Q-BE-9	CITIGROUP COMMERCIAL MORTGAGE SERIES 2007C6 CLASS A1 5.622% 12/10/49		12/01/2011	Paydown		4,258,209	4,258,209	4,242,322	4,250,770	0	7,439	0	7,439	0	4,258,209	0	0	0	148,198	04/10/2012
18538R-AD-5	CLEARWATER PAPER CORP SERIES 144A 7.125% 11/01/18		06/27/2011	Tax Free Exchange		1,285,000	1,285,000	1,285,000	1,285,000	0	0	0	0	0	1,285,000	0	0	0	62,309	11/01/2018
193908-AS-9	CMOT SER 57-D (B.PAC) 9.900% 02/01/19		12/01/2011	Paydown		10,402	10,402	10,207	10,333	0	69	0	69	0	10,402	0	0	0	621	12/01/2018
19390Q-AF-7	CMOT SER 46 C (B-TAC) 9.500% 09/01/18		12/01/2011	Paydown		2,461	2,461	2,377	2,437	0	24	0	24	0	2,461	0	0	0	125	10/01/2016
195891-AF-3	COLONIAL REALTY LP NTS 4.800% 04/01/11		04/01/2011	Maturity		577,000	577,000	576,388	576,975	0	25	0	25	0	577,000	0	0	0	13,848	04/01/2011
201736-AA-3	COMM'L MTG LEASE-BACKED CERTS 2001-CMLB A1 (MBIA-144A) 6.746% 06/20/31		12/01/2011	Paydown		1,152,987	1,152,987	1,175,056	1,158,823	0	(5,836)	0	(5,836)	0	1,152,987	0	0	0	43,248	11/20/2015
202608-AC-9	COMMERCIAL VEHICLE GROUP 8.000% 07/01/13		04/26/2011	Tender Offer		2,138,400	2,160,000	1,231,200	1,479,961	0	66,757	0	66,757	0	1,546,718	0	591,682	591,682	206,400	07/01/2013
209615-BX-0	CONSOL NATURAL GAS CO SR UNSEC'D NTS SER C 6.250% 11/01/11		11/01/2011	Maturity		5,650,000	5,650,000	6,196,199	5,716,519	0	(66,519)	0	(66,519)	0	5,650,000	0	0	0	353,125	11/01/2011
210805-DB-0	CONTINENTAL AIRLINES ETC SERIES 2000-1 8.499% 11/01/12		05/02/2011	Call 100.0000		130,535	130,535	123,629	128,239	0	388	0	388	0	128,627	0	1,908	1,908	5,547	11/01/2012
224044-BD-8	COX COMMUNICATIONS INC 6.750% 03/15/11		03/15/2011	Maturity		5,000,000	5,000,000	5,564,950	5,017,223	0	(17,223)	0	(17,223)	0	5,000,000	0	0	0	168,750	03/15/2011
22541S-2R-8	CS FIRST BOSTON MORTGAGE SEC SERIES 2004-C5 CLASS AAB 4.587% 11/15/37		12/01/2011	Paydown		3,343,703	3,343,703	3,352,318	3,341,339	0	2,363	0	2,363	0	3,343,703	0	0	0	67,371	11/15/2013
226566-AL-1	CRICKET COMMUNICATIONS SERIES 144A 7.750% 10/15/20		01/21/2011	Tax Free Exchange		2,507,620	2,550,000	2,507,237	2,507,498	0	122	0	122	0	2,507,620	0	0	0	34,035	10/15/2020
23321P-C4-8	DLJ MTG SERIES 1996-CF2 CLASS S 144A 1.320% 11/12/21		09/01/2011	Paydown		0	0	1,687	1,547	0	(1,547)	0	(1,547)	0	0	0	0	0	1,548	09/12/2011
23719E-AA-1	DARDEN RESTAURANTS MTN 7.450% 04/01/11		04/01/2011	Various		10,000,000	10,000,000	9,988,700	9,999,593	0	407	0	407	0	10,000,000	0	0	0	372,500	04/01/2011
237266-AB-7	DARLING INTERNATIONAL IN 144A 8.500% 12/15/18		07/27/2011	Tax Free Exchange		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	25,972	12/15/2018
247361-ZC-5	DELTA AIRLINES 144A 9.500% 09/15/14		12/16/2011	Call 103.0000		20,600	20,000	19,713	19,772	0	51	0	51	0	19,823	0	777	777	2,380	09/15/2014
25389M-AC-3	DIGITALGLOBE INC 10.500% 05/01/14		10/12/2011	Corporate Action		199,902	185,000	179,350	180,049	0	995	0	995	0	181,044	0	18,858	18,858	23,950	05/01/2014
25746U-AT-6	DOMINION RESOURCES INC 2.125% 12/15/23		01/24/2011	Barclays Capital, Inc.		774,140	625,000	658,227	654,464	0	(103)	0	(103)	0	654,361	0	119,779	119,779	1,328	12/15/2023
257867-AR-2	RR DONNELLEY & SONS CO BASIC 5.500% 05/15/15		08/03/2011	Various		5,075,000	5,000,000	5,053,453	5,028,178	0	(3,509)	0	(3,509)	0	5,024,669	0	50,331	50,331	200,903	05/15/2015
267482-AC-1	DYCOM INVESTMENTS INC 8.125% 10/15/15		01/21/2011	Tender Offer		1,023,130	1,000,000	1,000,903	1,000,437	0	(8)	0	(8)	0	1,000,429	0	22,701	22,701	41,667	10/15/2013
26817C-AA-9	DYNCORP INTERNTL INC SERIES 144A 10.375% 07/01/17		07/20/2011	Tax Free Exchange		503,186	500,000	503,425	503,393	0	(207)	0	(207)	0	503,186	0	0	0	53,911	07/01/2017
26882P-AN-2	ERAC USA FINANCE CO NOTES 144A 8.000% 01/15/11		01/15/2011	Maturity		3,225,000	3,225,000	3,675,210	3,227,564	0	(2,564)	0	(2,564)	0	3,225,000	0	0	0	129,000	01/15/2011
29264F-AC-0	ENDO PHARMACEUT HLDGS IN SERIES 144A 7.000% 12/15/20		11/30/2011	Tax Free Exchange		1,983,548	2,000,000	1,982,100	1,982,180	0	1,368	0	1,368	0	1,983,548	0	0	0	142,722	12/15/2020
29364N-AM-0	ENTERGY MISSISSIPPI INC FMB 4.650% 05/01/11		05/01/2011	Maturity		5,000,000	5,000,000	4,993,700	4,999,660	0	340	0	340	0	5,000,000	0	0	0	116,250	05/01/2011
300674-AA-6	EXCEL PARALUBES FUNDING CORP SR BONDS 144A 7.430% 11/01/15		11/01/2011	Various		1,429,875	1,429,875	1,425,690	1,428,606	0	207	0	207	0	1,428,813	0	1,062	1,062	79,680	11/01/2015
302106-AB-5	EXOPAC HOLDING CORP 11.250% 02/01/14		05/31/2011	Corporate Action		3,352,586	3,280,000	3,324,702	3,291,666	0	(4,313)	0	(4,313)	0	3,287,353	0	65,233	65,233	340,300	02/01/2014
30250X-AA-9	FGI Operating Co Inc 10.250% 08/01/15		07/22/2011	Call 103.0000		30,900	30,000	29,461	29,472	0	55	0	55	0	29,528	0	1,372	1,372	2,998	08/01/2015
302567-AA-0	FPL ENERGY AMERICAN WIND NTS 144A 6.639% 06/20/23		06/20/2011	Redemption 100.0000		483,750	483,750	483,750	483,750	0	0	0	0	0	483,750	0	0	0	32,116	06/20/2023
302568-AA-8	FPL ENERGY CAITHNESS FUNDING SR SEC NOTES 144A ABS 7.645% 12/31/18		12/31/2011	Redemption 100.0000		542,667	542,667	542,667	542,667	0	0	0	0	0	542,667	0	0	0	41,487	12/31/2018
302569-AA-6	FPL ENERGY VIRGINIA FDG SR NTS 144A 7.520% 06/30/19		12/31/2011	Various		965,517	965,517	1,012,602	1,000,667	0	(4,221)	0	(4,221)	0	996,446	0	(30,929)	(30,929)	53,051	06/30/2019
31331F-AV-3	FEDERAL EXPRESS EETC 1997-B ABS 7.520% 01/15/18		01/15/2011	Redemption 100.0000		1,467,010	1,467,010	1,537,778	1,485,976	0	(239)	0	(239)	0	1,485,737	0	(18,727)	(18,727)	55,160	01/15/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
315292-AK-8	FERRELLGAS LP/FERRELLGAS 144A 6.500% 05/01/21		07/07/2011	Tax Free Exchange		500,000	500,000	500,000	500,000	0	0	0	0	0	500,000	0	0	0	20,132	05/01/2021
32051D-X4-9	FIRST HORIZON ASSET SECURITIES 2004-2 1A6 6.000% 05/25/34		09/01/2011	Paydown		695,734	695,734	697,039	693,970	0	1,764	0	1,764	0	695,734	0	0	0	11,679	09/25/2011
32051D-XY-3	FIRST HORIZON ASSET SECURITIES SER 2003-5 1A5 (ACRL) 5.250% 07/25/33		01/01/2011	Paydown		63,822	63,822	63,201	63,588	0	233	0	233	0	63,822	0	0	0	279	02/25/2011
32056F-AA-0	FIRST HORIZON MORTGAGE PASS-TH SERIES 20075 CLASS A1 6.250% 11/25/37		12/01/2011	Paydown		488,864	488,864	391,902	392,986	0	95,878	0	95,878	0	488,864	0	0	0	13,773	09/25/2037
340711-AG-5	FLORIDA GAS TRANS CO SR NOTES 144A 9.190% 11/01/24		11/01/2011	Various		900,000	900,000	933,125	926,798	0	(926)	0	(926)	0	925,872	0	(25,872)	(25,872)	82,710	11/01/2024
341099-BZ-1	FL PWR CORP FMB 6.650% 07/15/11		07/15/2011	Maturity		600,000	600,000	649,170	603,740	0	(3,740)	0	(3,740)	0	600,000	0	0	0	39,900	07/15/2011
349631-AD-3	BEAM INC DEBS 8.625% 11/15/21		10/04/2011	Tax Free Exchange		8,161,976	7,000,000	8,720,810	8,222,721	0	(60,745)	0	(60,745)	0	8,161,976	0	0	0	534,990	11/15/2021
349631-AE-1	BEAM INC DEB 7.875% 01/15/23		10/04/2011	Tax Free Exchange		2,020,973	2,000,000	2,029,160	2,021,842	0	(868)	0	(868)	0	2,020,973	0	0	0	192,063	01/15/2023
36155W-AC-0	GCI INC 7.250% 02/15/14		06/06/2011	Corporate Action		1,710,415	1,690,000	1,444,500	1,539,000	0	19,622	0	19,622	0	1,558,622	0	151,794	151,794	103,806	02/15/2014
36185N-L5-7	GMAC MTG CORP LOAN SER 2003-J9 A12 (VADM-NAS) 5.500% 01/25/34		12/01/2011	Paydown		2,803,447	2,803,447	2,893,244	2,822,238	0	(18,792)	0	(18,792)	0	2,803,447	0	0	0	117,117	07/25/2012
36228C-LS-0	GS MTG SEC CORP II 2001-GL3A A2 144A 6.449% 08/05/18		06/01/2011	Paydown		9,150,000	9,150,000	10,025,684	9,416,239	0	(266,239)	0	(266,239)	0	9,150,000	0	0	0	201,356	06/05/2011
36246L-AA-9	GS MORTGAGE SECURITIES CORPORA SERIES 2007GG10 CLASS A1 5.690% 08/10/45		05/01/2011	Paydown		2,000,151	2,000,151	1,956,406	1,984,105	0	16,046	0	16,046	0	2,000,151	0	0	0	34,494	11/10/2011
36246M-AH-2	GLOBAL TOWER PARNTERS ACQ SERIES 2007-1A CLASS G 144A 7.874% 05/15/37		07/07/2011	Call 104.2575		1,391,837	1,335,000	1,335,000	1,335,000	0	0	0	0	0	1,335,000	0	56,837	56,837	61,316	05/15/2012
368682-AN-0	GENCORP INC 4.063% 12/31/39		06/15/2011	Deutsche Bank Securities, Inc.		347,797	350,000	310,894	310,916	0	294	0	294	0	311,210	0	36,588	36,588	6,602	12/31/2039
368907-AD-3	GENERAL AMERICAN TRANS ABS 7.860% 08/28/21		02/28/2011	Redemption 100.0000		22,983	22,983	22,983	22,983	0	0	0	0	0	22,983	0	0	0	903	08/28/2021
37048@-AA-2	INTERNATIONAL GROUP PRIVATE PL Private Placement 7.070% 06/28/20		07/01/2011	Redemption 100.0000		325,000	325,000	325,000	325,000	0	0	0	0	0	325,000	0	0	0	11,489	06/28/2020
375558-AL-7	GILEAD SCIENCES SERIES 144A 1.000% 05/01/14		08/11/2011	Tax Free Exchange		2,746,679	2,700,000	2,759,313	2,757,099	0	(10,420)	0	(10,420)	0	2,746,679	0	0	0	21,000	05/01/2014
386088-AB-4	GRAND METROPOLITAN INV CORP NTS 9.000% 08/15/11		08/15/2011	Various		10,000,000	10,000,000	12,535,500	10,258,215	0	(258,215)	0	(258,215)	0	10,000,000	0	0	0	900,000	08/15/2011
38869P-AD-6	GRAPHIC PACKAGING INTL 9.500% 08/15/13		08/15/2011	Call 100.0000		4,589,000	4,589,000	4,398,408	4,505,209	0	17,858	0	17,858	0	4,523,066	0	65,934	65,934	435,955	08/15/2013
393505-QY-1	GREEN TREE FINANCIAL CORP SERIES 1996-9 CLASS A6 CMOMH 7.690% 01/15/28		12/15/2011	Paydown		211,470	211,470	233,278	225,974	0	(14,504)	0	(14,504)	0	211,470	0	0	0	8,371	03/15/2023
393505-RG-9	GREEN TREE FINANCIAL CORP SERIES 1996-10 CLASS A5 CMMH A 6.830% 11/15/28		12/15/2011	Paydown		19,142	19,142	20,305	19,171	0	(29)	0	(29)	0	19,142	0	0	0	702	04/15/2012
393657-AB-7	GREENBRIER COMPANIES INC. 8.375% 05/15/15		05/16/2011	Call 102.7920		1,027,920	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	27,920	27,920	42,108	05/15/2015
396789-ER-6	GREENWICH CAP FUND SERIES 2003C2 CLASS A3 4.533% 01/05/36		12/01/2011	Paydown		1,405,150	1,405,150	1,376,663	1,395,180	0	9,970	0	9,970	0	1,405,150	0	0	0	28,750	12/05/2012
396789-JT-7	GREENWICH CAP FUND SERIES 2005-GG3 CLASS AAB 4.619% 08/10/42		12/01/2011	Paydown		10,033,287	10,033,287	9,966,190	10,005,787	0	27,501	0	27,501	0	10,033,287	0	0	0	248,706	06/10/2014
404119-BA-6	HCA - THE HEALTHCARE CO BASIC 9.625% 11/15/16		08/26/2011	Call 106.7826		1,122,285	1,051,000	1,051,000	1,051,000	0	0	0	0	0	1,051,000	0	71,285	71,285	78,960	11/15/2016
404119-BD-0	HCA - THE HEALTHCARE CO BASIC 9.875% 02/15/17		06/02/2011	Call 109.8750		38,456	35,000	33,964	34,039	0	48	0	48	0	34,087	0	4,369	4,369	2,755	02/15/2017
42307T-AC-2	HEINZ (H.J.) FINANCE CO UNSEC'D NTS 6.625% 07/15/11		07/15/2011	Maturity		8,600,000	8,600,000	9,774,070	8,692,787	0	(92,787)	0	(92,787)	0	8,600,000	0	0	0	569,750	07/15/2011
431318-AC-8	HILCORP ENERGY SERIES 144A 7.750% 11/01/15		11/04/2011	Call 102.5830		2,087,564	2,035,000	2,002,200	2,007,920	0	3,596	0	3,596	0	2,011,516	0	76,048	76,048	159,027	11/01/2015
431318-AF-1	HILCORP ENERGY SERIES 144A 9.000% 06/01/16		07/14/2011	Call 104.5000		815,100	780,000	794,375	788,041	0	(1,119)	0	(1,119)	0	786,922	0	28,178	28,178	43,485	06/01/2014
431573-AA-2	HILLENBRAND IND DEBS 8.500% 12/01/11		12/01/2011	Maturity		1,500,000	1,500,000	1,556,265	1,504,986	0	(4,986)	0	(4,986)	0	1,500,000	0	0	0	127,500	12/01/2011
438516-AN-6	HONEYWELL INC BONDS 6.125% 11/01/11		11/01/2011	Maturity		8,480,000	8,480,000	9,404,998	8,586,792	0	(106,792)	0	(106,792)	0	8,480,000	0	0	0	519,400	11/01/2011
438516-AX-4	HONEYWELL INC BASIC 5.300% 03/01/18		09/29/2011	Banc of America Securities		8,754,000	7,500,000	8,804,000	8,771,113	0	(122,477)	0	(122,477)	0	8,648,637	0	105,364	105,364	433,938	03/01/2018

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
44044K-AB-7	HORIZON LINES INC BASIC 4.250% 08/15/12		10/05/2011	Taxable Exchange		1,543,950	2,115,000	1,644,413	1,832,674	0	21,063	226,767	(205,704)	0	1,626,970	0	(83,020)	(83,020)	102,372	08/15/2012
444433-AF-3	HUGHES NTWK SYS 9.500% 04/15/14		07/08/2011	Call 102.3750		3,004,706	2,935,000	2,956,344	2,940,613	0	(2,450)	0	(2,450)	0	2,938,163	0	66,543	66,543	203,697	04/15/2014
449669-AB-6	IMC GLOBAL INC SR DEBS 9.450% 12/15/11		12/15/2011	Maturity		4,720,000	4,720,000	4,932,400	4,749,701	0	(29,701)	0	(29,701)	0	4,720,000	0	0	0	446,040	12/15/2011
450679-BW-4	ITT CORP 4.900% 05/01/14		10/20/2011	Call 100.0000		39,050,000	39,050,000	39,327,761	39,242,861	0	(43,583)	0	(43,583)	0	39,199,278	0	(149,278)	(149,278)	5,688,171	05/01/2014
450679-BX-2	ITT CORP 6.125% 05/01/19		10/20/2011	Call 100.0000		28,235,000	28,235,000	28,975,132	28,888,481	0	(50,891)	0	(50,891)	0	28,837,591	0	(602,591)	(602,591)	8,315,080	05/01/2019
458665-AP-1	INTERFACE INC SERIES 144A 7.625% 12/01/18		04/28/2011	Tax Free Exchange		1,500,000	1,500,000	1,500,000	1,500,000	0	0	0	0	0	1,500,000	0	0	0	46,068	12/01/2018
45874Q-AA-8	INTERLINE BRANDS INC 144A 7.000% 11/15/18		01/26/2011	Tax Free Exchange		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	8,167	11/15/2018
45974V-ZY-7	INTL LEASE FINANCE BASIC 5.450% 03/24/11		03/24/2011	Maturity		10,000,000	10,000,000	9,980,600	9,999,010	0	990	0	990	0	10,000,000	0	0	0	272,500	03/24/2011
46630G-BC-8	JP MORGAN MORTGAGE TRUST 4.599% 07/25/35		12/01/2011	Paydown		1,942,943	1,942,943	1,812,888	1,849,034	0	93,909	0	93,909	0	1,942,943	0	0	0	51,368	04/25/2012
46630P-AP-0	JP MORGAN MORTGAGE TRUST 2007-A2 3A1 5.587% 04/25/37		12/01/2011	Paydown		1,578,436	1,578,436	1,575,199	1,572,986	0	5,450	0	5,450	0	1,578,436	0	0	0	50,141	12/25/2012
46630U-AC-8	JP Morgan Mortgage Trust 2007-A3 2A1 5.558% 05/25/37		12/01/2011	Paydown		3,543,617	3,543,617	3,193,289	3,211,877	0	331,739	0	331,739	0	3,543,617	0	0	0	68,604	05/25/2037
485260-BH-5	KANSAS GAS & ELECTRIC 5.647% 03/29/21		09/29/2011	Various		903,946	903,946	907,059	906,330	0	(131)	0	(131)	0	906,199	0	(2,253)	(2,253)	51,046	03/29/2021
491674-BD-8	KENTUCKY UTILITIES 144A 3.250% 11/01/20		06/30/2011	Tax Free Exchange		9,964,124	10,000,000	9,962,200	9,962,584	0	1,540	0	1,540	0	9,964,124	0	0	0	202,222	11/01/2020
500255-AM-6	KOHLS CORP UNSEC'D NOTES 6.300% 03/01/11		03/01/2011	Maturity		10,000,000	10,000,000	11,141,600	10,027,527	0	(27,527)	0	(27,527)	0	10,000,000	0	0	0	315,000	03/01/2011
500657-AA-9	INVISTA 144A 9.250% 05/01/12		01/06/2011	Call 101.5420		135,051	133,000	142,310	133,693	0	(29)	0	(29)	0	133,664	0	1,387	1,387	2,221	05/01/2011
50075N-AB-0	KRAFT FOOD INC NTS 5.625% 11/01/11		11/01/2011	Various		4,000,000	4,000,000	4,354,600	4,040,954	0	(40,954)	0	(40,954)	0	4,000,000	0	0	0	225,000	11/01/2011
501044-CA-7	KROGER CO SR UNSEC'D 6.800% 04/01/11		04/01/2011	Maturity		5,000,000	5,000,000	5,796,250	5,031,948	0	(31,948)	0	(31,948)	0	5,000,000	0	0	0	170,000	04/01/2011
502413-AW-7	L-3 COMMUNICATIONS CORP 3.000% 08/01/35		01/26/2011	Barclays Capital, Inc.		1,204,800	1,200,000	1,208,788	1,202,608	0	(2,523)	0	(2,523)	0	1,200,084	0	4,716	4,716	18,000	02/01/2011
52108H-SZ-8	LB-UBS COMMERCIAL MTGE TRUST 2003-C5 A3 4.254% 07/15/27		12/11/2011	Paydown		830,677	830,677	809,827	825,944	0	4,733	0	4,733	0	830,677	0	0	0	20,992	04/15/2013
52467@-AY-1	KOHLS DEPARTMENT STORES 7.500% 01/15/27		12/15/2011	Redemption 100.0000		127,204	127,204	145,109	143,211	0	(313)	0	(313)	0	142,899	0	(15,694)	(15,694)	5,340	01/15/2027
55259P-AB-2	M&I MARSHALL & ILSLEY BK NTS 6.375% 09/01/11		09/01/2011	Maturity		2,000,000	2,000,000	2,204,140	2,020,408	0	(20,408)	0	(20,408)	0	2,000,000	0	0	0	127,500	09/01/2011
55265K-QH-5	MASTR ASSET SECURITIZATION TRU SERIES 2003-1 CLASS 2A13 (ACR) 5.750% 02/25/33		12/01/2011	Paydown		656,770	656,770	627,281	644,004	0	12,766	0	12,766	0	656,770	0	0	0	17,054	10/25/2030
552676-AM-0	MDC HOLDINGS INC UNSEC'D CO GUARNTY 7.000% 12/01/12		10/19/2011	Call 107.0680		7,601,828	7,100,000	7,573,144	7,220,064	0	(48,381)	0	(48,381)	0	7,171,683	0	430,145	430,145	439,017	12/01/2012
552676-AN-8	MDC HOLDINGS INC NTS 5.500% 05/15/13		11/14/2011	Call 100.0000		17,400,000	17,400,000	17,696,286	17,485,787	0	(30,165)	0	(30,165)	0	17,455,623	0	(55,623)	(55,623)	2,253,252	05/15/2013
55274S-AK-7	MASTER ASSET SECURITIZATION 2006-3 1A10 6.000% 10/25/36		12/01/2011	Paydown		6,089,778	6,089,778	6,121,639	6,089,085	0	694	0	694	0	6,089,778	0	0	0	194,793	10/25/2013
565849-AA-4	MARATHON OIL CORP SR UNSEC'D NTS 6.125% 03/15/12		03/18/2011	Call 105.5575		3,008,387	2,850,000	3,002,732	2,874,653	0	(4,168)	0	(4,168)	0	2,870,485	0	137,902	137,902	88,736	03/15/2012
565849-AG-1	MARATHON OIL CORP 6.500% 02/15/14		03/18/2011	Call 113.5969		12,412,737	10,927,000	11,069,136	11,023,001	0	(5,837)	0	(5,837)	0	11,017,164	0	1,395,573	1,395,573	420,234	02/15/2014
577778-AT-0	MAY DEPT STORES CO DEB 9.500% 04/15/21		10/15/2011	Redemption 100.0000		41,500	41,500	45,950	44,179	0	(171)	0	(171)	0	44,008	0	(2,508)	(2,508)	2,957	04/15/2021
58013M-DM-3	MCDONALD'S CORP NOTES 6.000% 04/15/11		04/15/2011	Maturity		1,650,000	1,650,000	1,742,532	1,654,521	0	(4,521)	0	(4,521)	0	1,650,000	0	0	0	49,500	04/15/2011
58013M-EG-5	MCDONALD'S CORP MTN 5.000% 02/01/19		09/22/2011	Credit Suisse First Boston		7,189,406	6,115,000	7,046,987	7,034,307	0	(75,384)	0	(75,384)	0	6,958,923	0	230,482	230,482	353,311	02/01/2019
584045-AA-6	MEDASSETS INC 144A 8.000% 11/15/18		11/11/2011	Tax Free Exchange		800,000	800,000	800,000	800,000	0	0	0	0	0	800,000	0	0	0	63,111	11/15/2018
585055-AJ-5	MEDTRONIC INC 144A 1.500% 04/15/11		04/15/2011	Maturity		1,800,000	1,800,000	1,817,134	1,802,549	0	(2,549)	0	(2,549)	0	1,800,000	0	0	0	13,500	04/15/2011
585055-AL-0	MEDTRONIC INC 1.500% 04/15/11		04/15/2011	Maturity		2,825,000	2,825,000	2,927,178	2,835,146	0	(10,146)	0	(10,146)	0	2,825,000	0	0	0	21,188	04/15/2011
585515-AB-5	MELLON FUNDING CORP UNSEC'D NTS 6.400% 05/14/11		05/14/2011	Maturity		10,000,000	10,000,000	10,229,700	10,011,409	0	(11,409)	0	(11,409)	0	10,000,000	0	0	0	320,000	05/14/2011
59562H-AK-4	MIDAMERICAN FUNDING NTS 6.750% 03/01/11		03/01/2011	Maturity		5,000,000	5,000,000	5,724,500	5,019,053	0	(19,053)	0	(19,053)	0	5,000,000	0	0	0	168,750	03/01/2011
59832W-AF-6	MIDWEST GENERATION LLC PTC SERIES B ABS 8.560% 01/02/16		07/02/2011	Redemption 100.0000		969,698	969,698	945,456	956,181	0	568	0	568	0	956,749	0	12,949	12,949	62,689	01/02/2016
616880-BJ-8	J P MORGAN & CO INC UNSEC'D SUB NTS 6.250% 02/15/11		02/15/2011	Maturity		2,400,000	2,400,000	2,596,488	2,403,873	0	(3,873)	0	(3,873)	0	2,400,000	0	0	0	75,000	02/15/2011

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
616912-AA-9	MORGANBERRY CORP SER 1 A (SEQ-144A) 7.802% 03/31/19		09/30/2011	Paydown		58,079	58,079	58,079	58,079	0	0	0	0	0	58,079	0	0	0	3,420	03/31/2019
61745M-W3-3	MORGAN STANLEY CAPITAL I 2005-T17 AAB 4.630% 12/13/41		12/01/2011	Paydown		6,438,564	6,438,564	6,470,596	6,439,983	0	(1,418)	0	(1,418)	0	6,438,564	0	0	0	208,040	08/13/2012
61745M-YZ-0	MORGAN STANLEY CAPITAL I 2004-IQ7 A3 5.350% 06/15/38		12/01/2011	Paydown		4,144,696	4,144,696	4,309,189	4,172,177	0	(27,481)	0	(27,481)	0	4,144,696	0	0	0	111,941	05/15/2013
61747B-AC-9	MSDW MTGE CAPITAL OWNER TRUST 2000-F1 A2A (FRAN-144A) MBIA 7.700% 08/15/22		12/01/2011	Paydown		2,456,151	2,456,151	2,550,941	2,476,700	0	(20,548)	0	(20,548)	0	2,456,151	0	0	0	63,043	03/15/2014
61754J-AA-6	MORGAN STANLEY CAPITAL I 2007-T27 A1 5.606% 06/11/42		12/01/2011	Paydown		7,687,691	7,687,691	7,706,877	7,684,029	0	3,662	0	3,662	0	7,687,691	0	0	0	211,814	03/11/2012
617734-AC-2	MORONGO BAND OF MISSION 144A 6.900% 03/01/18		03/01/2011	Call 100.0000		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	20,700	03/01/2018
62875U-AA-3	NBC UNIVERSAL SERIES144A 5.150% 04/30/20		08/19/2011	Tax Free Exchange		41,442,327	41,500,000	41,435,675	41,439,058	0	3,268	0	3,268	0	41,442,327	0	0	0	1,715,737	04/30/2020
62875U-AF-2	NBC UNIVERSAL SERIES 144A 3.650% 04/30/15		08/19/2011	Tax Free Exchange		7,487,404	7,500,000	7,483,350	7,485,421	0	1,983	0	1,983	0	7,487,404	0	0	0	219,760	04/30/2015
628782-AG-9	NBTY INC SERIES 144A 9.000% 10/01/18		05/31/2011	Banc of America Securities		430,000	400,000	400,000	400,000	0	0	0	0	0	400,000	0	30,000	30,000	24,200	10/01/2018
629377-BH-4	NRG ENERGY INC SERIES 144A 8.250% 09/01/20		04/18/2011	Tax Free Exchange		1,175,000	1,175,000	1,175,000	1,175,000	0	0	0	0	0	1,175,000	0	0	0	64,086	09/01/2020
62940Q-AA-3	NSG HOLDINGS LLC/NSG SERIES 144A ABS 7.750% 12/15/25		02/18/2011	Tender Offer		5,061,000	5,061,000	5,224,695	5,206,197	0	(719)	0	(719)	0	5,205,478	0	(144,478)	(144,478)	68,640	12/15/2025
651639-AH-9	NEWMONT MINING CORP 1.250% 07/15/14		05/26/2011	Various		1,645,020	1,225,000	957,657	1,046,917	0	15,484	0	15,484	0	1,062,400	0	582,620	582,620	12,038	07/15/2014
65338L-AA-7	NCO Group 11.875% 11/15/14		02/15/2011	Various		2,426,513	2,740,000	2,192,000	2,192,286	0	11,495	0	11,495	0	2,203,780	0	222,732	222,732	77,072	11/15/2014
65475F-AF-2	NISSAN AUTO RECEIVABLES OWNER SERIES 2008A CLASS A4 ABS 4.280% 06/16/14		12/15/2011	Paydown		6,801,341	6,801,341	6,841,734	6,815,924	0	(14,583)	0	(14,583)	0	6,801,341	0	0	0	143,702	12/15/2012
666807-AT-9	NORTHROP-GRUMMAN CORP NTS 7.125% 02/15/11		02/15/2011	Various		24,650,000	24,650,000	28,382,200	24,738,884	0	(88,884)	0	(88,884)	0	24,650,000	0	0	0	878,156	02/15/2011
679574-AE-3	OLD DOMINION ELEC CO-OP FMB 1993 SERIES A 7.780% 12/01/23		01/24/2011	Call 102.3440		276,605	270,270	270,270	270,270	0	0	0	0	0	270,270	0	6,335	6,335	3,096	12/01/2023
679574-AG-8	OLD DOMINION ELEC CO-OP NTS 6.210% 12/01/28		12/01/2011	Redemption 100.0000		833,333	833,333	833,333	833,333	0	0	0	0	0	833,333	0	0	0	51,750	12/01/2028
68006G-CJ-2	OLD NATIONAL BANK BASIC 6.750% 10/15/11		10/15/2011	Maturity		5,000,000	5,000,000	5,271,950	5,043,283	0	(43,283)	0	(43,283)	0	5,000,000	0	0	0	337,500	10/15/2011
68210*-AC-7	OMEGA LEASING LLC PRIVATE PLACEMENT 5.980% 07/16/16		10/12/2011	Redemption 100.0000		462,513	462,513	462,513	462,513	0	0	0	0	0	462,513	0	0	0	15,558	07/16/2016
684181-AA-8	ORANGE COGEN. FUND CORP SR SEC 144A 8.175% 03/15/22		12/15/2011	Redemption 100.0000		94,400	94,400	94,400	94,400	0	0	0	0	0	94,400	0	0	0	4,970	03/15/2022
693492-AC-4	PINAFORE LLC/INC SERIES 144A 9.000% 10/01/18		09/02/2011	Call 103.0000		30,900	30,000	30,000	30,000	0	0	0	0	0	30,000	0	900	900	2,498	10/01/2018
693492-AC-4	PINAFORE LLC/INC SERIES 144A 9.000% 10/01/18		11/22/2011	Tax Free Exchange		270,000	270,000	270,000	270,000	0	0	0	0	0	270,000	0	0	0	27,887	10/01/2018
693659-AC-8	PVNGS II FNDG CORP SLOB 8.000% 12/30/15		12/30/2011	Call 100.0000		1,195,000	1,195,000	1,190,452	1,193,189	0	274	0	274	0	1,193,463	0	1,537	1,537	71,562	12/30/2015
693927-AC-9	PNPP FUNDING CORP CLB ABS 9.120% 05/30/16		11/30/2011	Call 100.0000		521,000	521,000	521,000	521,000	0	0	0	0	0	521,000	0	0	0	36,252	05/30/2016
694308-GC-5	PACIFIC GAS & ELEC FMB 4.200% 03/01/11		03/01/2011	Maturity		2,000,000	2,000,000	1,994,800	1,999,859	0	141	0	141	0	2,000,000	0	0	0	42,000	03/01/2011
700677-AK-3	PARK-OHIO INDUSTRIES IN 8.375% 11/15/14		04/14/2011	Call 102.7920		1,007,362	980,000	480,200	531,211	0	11,497	0	11,497	0	542,708	0	464,654	464,654	33,970	11/15/2014
707882-AA-4	PENN VIRGINIA CORP 4.500% 11/15/12		04/13/2011	Tender Offer		1,526,625	1,475,000	1,383,738	1,414,308	0	8,650	0	8,650	0	1,422,958	0	103,667	103,667	27,288	11/15/2012
711030-AC-0	PEOPLES ENERGY CORP NTS 6.900% 01/15/11		01/15/2011	Various		3,000,000	3,000,000	3,388,850	3,002,433	0	(2,433)	0	(2,433)	0	3,000,000	0	0	0	103,500	01/15/2011
716747-AA-8	PETROPOWER I FUNDING TRUST NT 144A 7.360% 02/15/14		08/15/2011	Redemption 100.0000		36,731	36,731	36,731	36,731	0	0	0	0	0	36,731	0	0	0	2,043	02/15/2014
72018Q-AJ-0	PIEDMONT NATURAL GAS NTS SERIES D 6.550% 09/26/11		09/26/2011	Maturity		5,000,000	5,000,000	5,248,500	5,026,132	0	(26,132)	0	(26,132)	0	5,000,000	0	0	0	295,660	09/26/2011
72147K-AA-6	PILGRIM'S PRIDE CORP SERIES 144A 7.875% 12/15/18		12/15/2011	Tax Free Exchange		1,053,001	1,060,000	1,052,273	1,052,306	0	694	0	694	0	1,053,001	0	0	0	83,707	12/15/2018
730857-AA-7	POKAGON GAMING 144A 10.375% 06/15/14		06/30/2011	Corporate Action		950,784	931,000	931,000	931,000	0	0	0	0	0	931,000	0	19,784	19,784	61,630	06/15/2014
73179V-AD-5	POLYPORE INTERNATIONAL I SERIES 144A 7.500% 11/15/17		06/16/2011	Tax Free Exchange		350,000	350,000	350,000	350,000	0	0	0	0	0	350,000	0	0	0	14,583	11/15/2017

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
73932L-AA-1	POWER RECEIVABLES FINANC SR NTS 144A ABS 6.290% 01/01/12		10/01/2011	Redemption 100.0000		1,281,568	1,281,568	1,291,530	1,282,918	0	(515)	0	(515)	0	1,282,403	0	(834)	(834)	50,942	01/01/2012
742741-AA-9	PROCTER & GAMBLE ESOP DEB 9.360% 01/01/21		07/01/2011	Redemption 100.0000		1,649,702	1,649,702	1,939,722	1,860,966	0	(4,978)	0	(4,978)	0	1,855,988	0	(206,286)	(206,286)	116,727	08/01/2020
743263-AD-7	PROGRESS ENERGY INC SR UNSEC'D NTS 7.100% 03/01/11		03/01/2011	Maturity		4,695,000	4,695,000	5,320,327	4,713,170	0	(18,170)	0	(18,170)	0	4,695,000	0	0	0	166,673	03/01/2011
74451P-AA-1	PUB SERV NC INC NOTES 6.625% 02/15/11		02/15/2011	Various		4,000,000	4,000,000	4,593,160	4,011,744	0	(11,744)	0	(11,744)	0	4,000,000	0	0	0	132,500	02/15/2011
74955D-AA-9	AEP GENERATING CO RGS FUNDING ABS 9.810% 12/07/22		12/07/2011	Redemption 100.0000		269,477	269,477	271,161	270,638	0	(37)	0	(37)	0	270,601	0	(1,124)	(1,124)	19,985	12/07/2022
74955D-AB-7	AEP GENERATING CO 9.820% 12/07/22		12/07/2011	Redemption 100.0000		261,183	261,183	252,504	254,947	0	198	0	198	0	255,145	0	6,038	6,038	19,699	12/07/2022
74955E-AA-7	INDIANA-MICHIGAN PWR CO RGS FUNDING 9.810% 12/07/22		12/07/2011	Redemption 100.0000		86,436	86,436	86,436	86,436	0	0	0	0	0	86,436	0	0	0	6,410	12/07/2022
74955E-AB-5	INDIANA-MICHIGAN PWR CO RGS FUNDING 9.820% 12/07/22		12/07/2011	Redemption 100.0000		637,722	637,722	651,274	647,421	0	(320)	0	(320)	0	647,102	0	(9,379)	(9,379)	48,097	12/07/2022
74957E-AR-8	RESIDENTIAL FUNDING MTG 2006-S5 A16 6.000% 06/25/36		12/01/2011	Paydown		5,803,220	5,803,220	5,537,652	5,598,605	0	272,972	68,357	204,615	0	5,803,220	0	0	0	160,095	06/25/2036
74973W-AA-5	RTI INTERNATIONAL METALS INC 3.000% 12/01/15		06/28/2011	Friedman Billings Ramsey & Co.		215,292	175,000	175,000	175,000	0	0	0	0	0	175,000	0	40,292	40,292	2,873	12/01/2015
758202-AB-1	REED ELSEVIER CAPITAL 6.750% 08/01/11		08/01/2011	Maturity		4,901,000	4,901,000	5,186,064	4,935,783	0	(34,783)	0	(34,783)	0	4,901,000	0	0	0	330,818	08/01/2011
75884R-AH-6	REGENCY CENTERS LP UNSEC'D NTS 7.950% 01/15/11		01/15/2011	Maturity		2,000,000	2,000,000	2,398,020	2,002,501	0	(2,501)	0	(2,501)	0	2,000,000	0	0	0	79,500	01/15/2011
758940-AF-7	REGIONS FINANCIAL UNSEC'D SUB NTS 7.000% 03/01/11		03/01/2011	Maturity		5,170,000	5,170,000	5,914,842	5,187,347	0	(17,347)	0	(17,347)	0	5,170,000	0	0	0	180,950	03/01/2011
760759-AC-4	REPUBLIC SERVICES UNSEC'D SR NTS 6.750% 08/15/11		08/15/2011	Maturity		5,585,000	5,585,000	6,194,706	5,643,045	0	(58,045)	0	(58,045)	0	5,585,000	0	0	0	376,988	08/15/2011
76110H-MX-4	RESIDENTIAL ACCREDIT LOANS INC 2003-QS22 A3 5.375% 12/26/33		12/01/2011	Paydown		419,740	419,740	418,034	418,111	0	1,629	0	1,629	0	419,740	0	0	0	12,226	11/25/2015
771196-AQ-5	ROCHE HLDGS INC 144A 5.000% 03/01/14		03/24/2011	Call 109.9310		17,092,072	15,548,000	15,435,122	15,473,649	0	4,900	0	4,900	0	15,478,548	0	1,613,524	1,613,524	438,367	03/01/2014
79377W-AG-3	SAKS INC NOTES 9.875% 10/01/11		10/01/2011	Maturity		500,000	500,000	438,125	492,524	0	7,476	0	7,476	0	500,000	0	0	0	49,375	10/01/2011
79546V-AF-3	SALLY HOLDINGS LLC 10.500% 11/15/16		12/05/2011	Call 105.2500		1,052,500	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	52,500	52,500	110,833	11/15/2016
795770-AN-6	SALTON SEA FUNDING CORP SERIES F 7.475% 11/30/18		11/30/2011	Redemption 100.0000		155,117	155,117	155,142	155,132	0	(2)	0	(2)	0	155,130	0	(13)	(13)	8,696	11/30/2018
814138-AK-9	SECURITY CAPITAL INDUSTRIAL TR DEB 7.625% 07/01/17		06/03/2011	Tax Free Exchange		4,669,636	4,875,000	4,489,106	4,658,827	0	10,809	0	10,809	0	4,669,636	0	0	0	354,995	07/01/2017
816391-AD-8	SELKIRK COGEN FUNDING CORP FMB 8.980% 06/26/12		12/26/2011	Redemption 100.0000		2,425,997	2,425,997	2,425,997	2,425,997	0	0	0	0	0	2,425,997	0	0	0	164,587	06/26/2012
823777-AE-7	SHERIDAN ACQUISITION CRP 10.250% 08/15/11		04/15/2011	Tender Offer		844,688	850,000	926,500	850,000	0	0	0	0	0	850,000	0	(5,313)	(5,313)	66,583	08/15/2011
82567D-AE-4	SHURGARD STORAGE CENTERS A UNSEC'D NTS 7.750% 02/22/11		02/22/2011	Maturity		6,750,000	6,750,000	6,748,248	6,749,986	0	14	0	14	0	6,750,000	0	0	0	261,563	02/22/2011
828807-AH-0	SIMON PROPERTY GROUP L NTS 7.750% 01/20/11		01/20/2011	Maturity		5,405,000	5,405,000	6,283,691	5,412,399	0	(7,399)	0	(7,399)	0	5,405,000	0	0	0	209,444	01/20/2011
832248-AR-9	SMITHFIELD FOODS INC 4.000% 06/30/13		12/06/2011	Various		831,228	675,000	667,920	668,964	0	1,299	0	1,299	0	670,263	0	160,965	160,965	14,997	06/30/2013
843646-AC-4	SOUTHERN POWER CO B 6.250% 07/15/12		12/19/2011	Call 100.0000		7,000,000	7,000,000	7,608,160	7,319,508	0	(198,661)	0	(198,661)	0	7,120,847	0	(120,847)	(120,847)	860,523	07/15/2012
844741-AG-3	SOUTHWEST AIR PTC 1993-B ABS 6.260% 09/24/12		09/24/2011	Redemption 100.0000		103,744	103,744	101,720	103,469	0	187	0	187	0	103,655	0	89	89	6,494	09/24/2012
844895-AR-3	SOUTHWEST GAS CORP BASIC 8.375% 02/15/11		02/15/2011	Maturity		2,800,000	2,800,000	3,241,888	2,810,603	0	(10,603)	0	(10,603)	0	2,800,000	0	0	0	117,250	02/15/2011
871928-AX-5	TIERS CORP BND BKD CTF-AGC 144A ABS 8.125% 09/15/17		09/15/2011	Various		1,077,115	1,077,115	1,112,239	1,094,576	0	(1,357)	0	(1,357)	0	1,093,219	0	(16,104)	(16,104)	66,072	09/15/2017
87875U-AB-8	TECO FINANCE INC BASIC 7.000% 05/01/12		02/01/2011	Various		0	0	0	0	0	0	0	0	0	0	0	0	0	(9)	05/01/2012
88031R-AA-6	TENASKA ALABAMA II PART SR SEC'D BONDS 144A 6.125% 03/30/23		12/30/2011	Various		59,076	59,076	59,076	59,076	0	0	0	0	0	59,076	0	0	0	2,262	03/30/2023
880394-AD-3	TENNECO PACKAGING DEBS 8.125% 06/15/17		05/25/2011	Various		12,416,213	11,900,000	14,336,334	13,398,900	0	(79,498)	0	(79,498)	0	13,319,403	0	(903,190)	(903,190)	442,059	06/15/2017
881448-AH-7	TERREMARK WORLDWIDE INC 12.000% 06/15/17		05/10/2011	Call 122.5184		851,503	695,000	663,696	665,276	0	1,083	0	1,083	0	666,359	0	185,144	185,144	33,510	06/15/2017

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1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
88576P-AB-9	HENDERSON RECEIVABLES I LLC SERIES 2003-A ABS-144A MBIA A 4.855% 11/15/33		12/15/2011	Paydown		525,335	525,335	525,308	525,322	0	13	0	13	0	525,335	0	0	0	12,596	09/15/2019
88830M-AE-2	TITAN INTERNATIONAL INC SERIES 144A 7.875% 10/01/17		08/04/2011	Tax Free Exchange		1,000,000	1,000,000	1,000,000	1,000,000	0	0	0	0	0	1,000,000	0	0	0	66,281	10/01/2017
893647-AN-7	TRANSDIGM INC 144A 7.750% 12/15/18		02/11/2011	JP Morgan Securities, Inc.		243,000	225,000	225,000	225,000	0	0	0	0	0	225,000	0	18,000	18,000	3,003	12/15/2018
893647-AN-7	TRANSDIGM INC 144A 7.750% 12/15/18		09/15/2011	Tax Free Exchange		2,775,000	2,775,000	2,775,000	2,775,000	0	0	0	0	0	2,775,000	0	0	0	161,894	12/15/2018
89566E-AA-6	TRISTATE GEN/TRANS ASSN BONDS 144A ABS 6.040% 01/31/18		01/31/2011	Various		1,075,478	1,075,478	1,123,661	1,099,354	0	(360)	0	(360)	0	1,098,993	0	(23,515)	(23,515)	32,479	01/31/2018
895953-AD-9	YUM BRANDS INC UNSEC'D SR NTS 8.875% 04/15/11		04/15/2011	Maturity		15,000,000	15,000,000	18,290,092	15,158,748	0	(158,748)	0	(158,748)	0	15,000,000	0	0	0	665,625	04/15/2011
902549-AE-4	UNITED CONTINENTAL HLDGS 5.000% 02/01/21		02/01/2011	Tender Offer		1,625,000	1,625,000	1,073,775	1,033,753	31,990	706	0	32,696	0	1,066,449	0	558,551	558,551	6,997	02/01/2021
902549-AH-7	UNITED CONTINENTAL HLDGS 4.500% 06/30/21		06/30/2011	Corporate Action		1,175,000	1,175,000	1,206,945	1,192,265	5,705	(21,189)	0	(15,484)	0	1,176,780	0	(1,780)	(1,780)	26,438	07/15/2011
90338W-AK-9	US ONCOLOGY INC 9.125% 08/15/17		02/16/2011	Call 117.7160		588,580	500,000	489,946	491,041	0	121	0	121	0	491,162	0	97,418	97,418	22,939	08/15/2017
904201-AA-8	UMBRELLA AQUISITION SERIES 144A 9.750% 03/15/15		03/15/2011	Call 104.8750		6,113,758	5,829,567	1,329,567	1,155,101	0	33,746	0	33,746	0	1,188,847	0	4,924,912	4,924,912	284,191	03/15/2015
907818-CN-6	UNION PACIFIC CORP NTS 6.125% 01/15/12		12/19/2011	Call 100.0000		2,400,000	2,400,000	2,690,856	2,441,475	0	(38,508)	0	(38,508)	0	2,402,967	0	(2,967)	(2,967)	220,053	01/15/2012
907818-CP-1	UNION PACIFIC CORP NTS 6.500% 04/15/12		12/19/2011	Various		2,500,000	2,500,000	2,825,150	2,559,403	0	(44,226)	0	(44,226)	0	2,515,177	0	(15,177)	(15,177)	241,589	04/15/2012
908068-AG-4	UNION PLANTERS CORP UNSEC'D SUB NTS 7.750% 03/01/11		03/01/2011	Maturity		2,500,000	2,500,000	2,944,710	2,511,590	0	(11,590)	0	(11,590)	0	2,500,000	0	0	0	96,875	03/01/2011
908584-DE-2	UNION TANK CAR CO DEBS ABS 8.625% 07/02/13		07/02/2011	Redemption 100.0000		263,378	263,378	263,378	263,378	0	0	0	0	0	263,378	0	0	0	18,015	07/02/2013
909205-AB-2	UNISOURCE ENERGY CORP 4.500% 03/01/35		12/22/2011	Various		2,305,246	2,125,000	2,114,782	2,113,048	0	398	0	398	0	2,113,446	0	191,800	191,800	96,725	03/01/2035
913017-BF-5	UNITED TECHNOLOGIES UNSEC'D NTS 6.100% 05/15/12		12/16/2011	Call 100.0000		5,000,000	5,000,000	5,170,500	5,068,838	0	(47,525)	0	(47,525)	0	5,021,313	0	(21,313)	(21,313)	452,456	05/15/2012
91799U-S2-4	US CORRUGATED INC 10.000% 06/01/13		06/07/2011	Jefferies & Co., Inc.		1,232,775	1,250,000	1,076,225	1,145,006	0	15,640	0	15,640	0	1,160,645	0	72,130	72,130	65,625	06/01/2012
92976B-LJ-9	WACHOVIA BANK COMMERCIAL MORT SERIES 2007-WHL8 CLASS A1 144A 0.358% 06/15/20		08/15/2011	Paydown		1,144,663	1,144,663	1,071,691	1,134,501	0	10,162	0	10,162	0	1,144,663	0	0	0	2,179	05/15/2012
931422-AE-9	WALGREEN CO BASIC 5.250% 01/15/19		09/29/2011	Banc of America Securities		5,298,210	4,500,000	5,259,420	5,232,677	0	(62,002)	0	(62,002)	0	5,170,676	0	127,534	127,534	288,094	01/15/2019
941063-AF-6	WASTE MANAGEMENT INC DEBS 7.650% 03/15/11		03/15/2011	Maturity		1,230,000	1,230,000	1,347,637	1,233,641	0	(3,641)	0	(3,641)	0	1,230,000	0	0	0	47,048	03/15/2011
94978#-HS-9	Old National Bank Private Placement ABS 6.640% 09/19/27		12/21/2011	Redemption 100.0000		692,165	692,165	692,165	692,165	0	0	0	0	0	692,165	0	0	0	25,147	09/19/2027
94984H-AA-3	WELLS FARGO SERIES 2006-12 CLASS A1 6.000% 10/25/36		04/01/2011	Paydown		1,391,251	1,391,251	1,398,864	1,387,156	0	4,095	0	4,095	0	1,391,251	0	0	0	13,131	04/25/2011
961548-AQ-7	WESTVACO CORP DEB 7.650% 03/15/27		03/15/2011	Call 100.0000		226,000	226,000	245,714	241,476	0	(105)	0	(105)	0	241,371	0	(15,371)	(15,371)	8,645	03/15/2027
961548-AS-3	WESTVACO CORP DEB 7.500% 06/15/27		06/15/2011	Redemption 100.0000		1,450,000	1,450,000	1,537,435	1,500,276	0	(2,248)	0	(2,248)	0	1,498,028	0	(48,028)	(48,028)	54,375	06/15/2027
973735-AY-9	WINDSOR PETRO TRANS SEC NOTE 144A 7.840% 01/15/21		07/15/2011	Redemption 100.0000		195,107	195,107	162,711	171,892	0	414	0	414	0	172,306	0	22,800	22,800	11,546	01/15/2021
989701-AM-9	ZIONS BANCORP BASIC 5.500% 11/16/15		03/03/2011	Various		13,211,250	13,000,000	12,937,270	12,965,189	0	1,143	0	1,143	0	12,966,332	0	244,918	244,918	222,444	11/16/2015
BL5502-45-7	TASC INC TERM LOAN B TERM LOAN A 5.500% 12/18/14		05/04/2011	Redemption 100.0000		81,000	81,000	80,190	80,324	0	3	0	3	0	80,327	0	673	673	1,517	12/18/2014
BL5502-49-9	TASC INC TERM LOAN B TERM LOAN B 5.750% 12/18/14		05/04/2011	Redemption 100.0000		178,200	178,200	176,418	176,680	0	(5)	0	(5)	0	176,675	0	1,525	1,525	3,527	12/18/2014
BL6660-36-1	BL CIT NEW TL BANK LOAN 6.250% 07/27/15		05/17/2011	Banc of America Securities		419,653	414,473	424,386	422,873	0	(1,275)	0	(1,275)	0	421,599	0	(1,946)	(1,946)	11,657	07/27/2015
BL7314-04-2	CDW CORP BL CDW TLB EXT BL CDW TLB EXT 4.969% 07/15/17		03/18/2011	Barclays Capital, Inc.		696,852	693,385	523,383	524,126	0	4,555	0	4,555	0	528,681	0	168,171	168,171	9,666	07/15/2017
BL7314-04-2	CDW CORP BL CDW TLB EXT BL CDW TLB EXT 4.969% 07/15/17		03/16/2011	Redemption 100.0000		59,414	59,414	44,847	44,911	0	378	0	378	0	45,289	0	14,125	14,125	513	07/15/2017
LN2303-11-0	Neiman Marcus Group Inc Bank Loans		03/07/2011	Various									0					0	3,412	04/06/2013
LN2641-10-5	BL SENSATA TLB		01/31/2011	Various									0					0	725	04/27/2013

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Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
LN2683-18-0	KANSAS CITY SOUTHERN RAILWAY K KANSAS CITY SOUTHERN RAILWAY 2.102% 04/28/13		07/12/2011	Redemption 100.0000		976,982	976,982	812,116	885,901	0	19,439	0	19,439	0	905,341	0	71,641	71,641	12,298	04/28/2013
LN2915-11-1	WESCO AIRCRAFT H BANK LOANS BANK LOAN 6.000% 03/29/14		04/07/2011	Redemption 100.0000		602,000	602,000	426,450	469,808	0	8,264	0	8,264	0	478,072	0	123,928	123,928	9,758	03/29/2014
LN3029-72-2	FREESCALE SEMICONDUCTOR INC BA BANK LOAN 4.493% 12/01/13		05/17/2011	Citigroup Global Markets		497,400	498,647	379,918	413,715	0	9,366	0	9,366	0	423,081	0	74,319	74,319	11,102	12/01/2013
LN3029-72-2	FREESCALE SEMICONDUCTOR INC BA BANK LOAN 4.493% 12/01/13		03/01/2011	Redemption 100.0000		1,620	1,620	1,235	1,344	0	13	0	13	0	1,357	0	264	264	18	12/01/2013
LN3032-49-4	FORD MOTOR COMPANY BANK LOAN		01/18/2011	Various									0					0	1,737	12/16/2013
LN3039-03-6	BL MOMENTIVE TL 2.563% 12/04/13		02/09/2011	Tax Free Exchange		831,777	982,641	746,807	826,710	0	5,067	0	5,067	0	831,777	0	0	0	5,723	12/04/2013
LN3161-09-5	OPEN SOLUTIONS INC BANK LOAN 2.545% 01/23/14		11/23/2011	Banc of America Securities		830,344	976,875	494,531	629,136	0	82,033	0	82,033	0	711,169	0	119,175	119,175	23,839	01/23/2014
LN3161-09-5	OPEN SOLUTIONS INC BANK LOAN 2.545% 01/23/14		09/30/2011	Redemption 100.0000		7,670	7,670	4,219	5,242	0	318	0	318	0	5,560	0	2,110	2,110	94	01/23/2014
LN3210-88-4	LEVEL 3 COMM INC BANK LOANS BANK LOAN 2.498% 03/13/14		05/17/2011	Banc of America Securities		392,000	400,000	341,000	357,709	0	4,571	0	4,571	0	362,280	0	29,720	29,720	6,272	03/13/2014
LN3288-53-4	CATALENT PTS ACQUISITION BANK BANK LOAN 2.546% 04/10/14		12/30/2011	Redemption 100.0000		31,889	31,889	29,727	30,645	0	164	0	164	0	30,809	0	1,080	1,080	499	04/10/2014
LN3311-68-2	VERINT SYSTEMS BANK LOANS BANK LOAN 5.250% 05/25/14		04/29/2011	Redemption 100.0000		962,572	962,572	837,437	865,124	0	7,055	0	7,055	0	872,179	0	90,393	90,393	21,522	05/25/2014
LN3319-68-5	VERTRUE INC BANK LOAN BANK LOAN 5.310% 08/18/14		06/30/2011	Barclays Capital, Inc.		342,087	422,329	346,310	363,102	0	5,681	0	5,681	0	368,783	0	(26,697)	(26,697)	11,921	08/18/2014
LN3319-68-5	VERTRUE INC BANK LOAN BANK LOAN 5.310% 08/18/14		04/14/2011	Redemption 100.0000		66,852	66,852	54,819	57,477	0	487	0	487	0	57,964	0	8,889	8,889	347	08/18/2014
LN3337-14-1	VENOCO INC BANK LOAN 4.004% 09/20/11		02/15/2011	Redemption 100.0000		275,276	275,276	216,780	252,682	0	3,770	0	3,770	0	256,452	0	18,824	18,824	2,045	09/20/2011
LN3385-88-4	RITE AID CORP BANK LOANS BANK LOAN 3.334% 06/04/14		02/08/2011	Citigroup Global Markets		1,194,137	1,227,904	1,007,910	1,067,503	0	5,575	0	5,575	0	1,073,078	0	121,059	121,059	3,693	06/04/2014
LN3391-63-5	NRG ENERGY 3.945% 02/01/13		07/01/2011	Redemption 100.0000		304,737	304,737	304,737	304,737	0	0	0	0	0	304,737	0	0	0	2,708	02/01/2013
LN3391-67-6	NRG ENERGY 3.945% 02/01/13		07/01/2011	Redemption 100.0000		257,328	257,328	257,328	257,328	0	0	0	0	0	257,328	0	0	0	2,687	02/01/2013
LN3416-15-0	AMWINS 4.875% 06/11/13		05/05/2011	Redemption 100.0000		2,090	2,090	1,505	1,815	0	36	0	36	0	1,851	0	239	239	15	06/11/2013
LN3445-06-8	ALERE INC 0.000% 06/26/15		06/30/2011	Redemption 100.0000		940,000	940,000	940,000	940,000	0	0	0	0	0	940,000	0	0	0	21,211	06/26/2015
LN3522-96-5	ALLISON TRANS BANK LOANS BANK LOAN 2.917% 08/07/14		02/08/2011	Citigroup Global Markets		595,037	596,528	460,818	494,082	0	2,999	0	2,999	0	497,081	0	97,956	97,956	4,290	08/07/2014
LN3532-96-4	AEROFLEX INC 4.313% 08/15/14		02/09/2011	Goldman Sachs & Co.		951,086	946,354	782,133	818,579	0	2,567	0	2,567	0	821,145	0	129,941	129,941	10,430	08/15/2014
LN3532-96-4	AEROFLEX INC 4.313% 08/15/14		05/09/2011	Redemption 100.0000		1,075,701	1,075,701	931,873	974,550	0	8,704	0	8,704	0	983,254	0	92,446	92,446	22,551	08/15/2014
LN3605-19-0	FIRST DATA CORPORATION BANK LO BANK LOAN 2.945% 09/24/14		05/25/2011	Credit Suisse First Boston		119,455	128,103	95,437	103,509	0	2,253	0	2,253	0	105,762	0	13,693	13,693	3,717	09/24/2014
LN3605-19-0	FIRST DATA CORPORATION BANK LO BANK LOAN 2.945% 09/24/14		04/13/2011	Redemption 100.0000		87,135	87,135	64,915	70,406	0	962	0	962	0	71,368	0	15,767	15,767	665	09/24/2014
LN3605-19-0	FIRST DATA CORPORATION BANK LO BANK LOAN 2.945% 09/24/14		04/13/2011	Tax Free Exchange		983,526	1,203,738	891,160	970,008	0	13,518	0	13,518	0	983,526	0	0	0	9,183	09/24/2014
LN3633-92-9	CATALINA MKTG Bank Loans 3.010% 10/11/14		02/10/2011	Morgan Stanley & Co., Inc.		1,494,629	1,496,499	1,137,340	1,259,857	0	6,879	0	6,879	0	1,266,736	0	227,893	227,893	5,757	10/11/2014
LN3634-53-9	CDW Corp Bank Loan		01/14/2011	Various									0					0	267	10/12/2014
LN3634-69-5	ENERGY FUTURE HOLDINGS 3.796% 10/10/14		03/31/2011	Redemption 100.0000		6,748	6,748	5,714	6,006	0	43	0	43	0	6,049	0	699	699	30	10/10/2014
LN3634-69-5	ENERGY FUTURE HOLDINGS 3.796% 10/10/14		04/07/2011	Tax Free Exchange		2,245,707	2,604,815	2,087,845	2,223,532	0	22,175	0	22,175	0	2,245,707	0	0	0	46,679	10/10/2014
LN3684-91-4	SEQUA CORP Bank Loan 3.443% 12/03/14		02/08/2011	Barclays Capital, Inc.		1,165,706	1,168,628	777,137	880,800	0	5,514	0	5,514	0	886,314	0	279,392	279,392	15,491	12/03/2014
LN3764-54-2	BL FED MOGUL STR 2.175% 12/27/14		05/16/2011	Morgan Stanley & Co., Inc.		395,333	405,468	276,732	304,829	0	8,352	0	8,352	0	313,181	0	82,152	82,152	4,458	12/27/2014

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										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
LN3764-54-2	BL FED MOGUL STR 2.175% 12/27/14		03/31/2011	Redemption 100.0000		1,048	1,048	715	788	0	14	0	14	0	802	0	246	246	6	12/27/2014
LN3764-58-3	BL FED MOGUL STR Bank Loans 2.154% 12/27/15		05/16/2011	Morgan Stanley & Co., Inc.		201,700	206,872	141,190	152,828	0	3,418	0	3,418	0	156,246	0	45,454	45,454	2,141	12/27/2015
LN3764-58-3	BL FED MOGUL STR Bank Loans 2.154% 12/27/15		03/31/2011	Redemption 100.0000		535	535	365	395	0	6	0	6	0	401	0	134	134	3	12/27/2015
LN4025-71-1	FOX ACQUISITION SUB LLC Bank Loans 7.274% 07/14/15		03/18/2011	Redemption 100.0000		531,783	531,783	399,640	414,053	0	5,722	0	5,722	0	419,774	0	112,009	112,009	8,414	07/14/2015
45957@-AD-8	INTERNATIONAL GROUP 5.240% 10/29/11		05/02/2011	Redemption 100.0000		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	15,720	10/29/2011
45957@-AD-8	INTERNATIONAL GROUP 5.240% 10/29/11		10/29/2011	Various		600,000	600,000	600,000	600,000	0	0	0	0	0	600,000	0	0	0	31,740	10/29/2011
338906-B*-0	FLEXI-VAN LEASING PRIVATE PLACEMENT 6.130% 11/16/11		11/16/2011	Various		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	916,167	11/16/2011
73664#-AA-8	PORTLAND GAS SEC'D SR NTS 5.900% 12/31/18		12/30/2011	Redemption 100.0000		559,636	559,636	559,636	559,636	0	0	0	0	0	559,636	0	0	0	20,637	12/30/2018
81775#-AB-5	SES GLOBAL GTD SR NTS 5.830% 09/30/15		09/30/2011	Redemption 100.0000		2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	2,000,000	0	0	0	116,600	09/30/2015
00111@-AA-2	AES HAWAII PRVT PLACEMENT 6.870% 06/30/22		12/31/2011	Redemption 100.0000		436,000	436,000	436,000	436,000	0	0	0	0	0	436,000	0	0	0	18,893	06/30/2022
40453*-AA-6	HACKENSACK MED PL LLC SR SEC NTS (MBIA) 7.950% 06/01/28		12/01/2011	Redemption 100.0000		227,163	227,163	167,481	171,638	0	852	0	852	0	172,490	0	54,673	54,673	9,901	05/31/2028
013716-AP-0	ALCAN ALUMINUM UNSEC'D DEBS 6.450% 03/15/11	A	03/15/2011	Maturity		8,500,000	8,500,000	9,405,165	8,526,843	0	(26,843)	0	(26,843)	0	8,500,000	0	0	0	274,125	03/15/2011
136375-BF-8	CANADIAN NAT'L RAILWAY NTS 6.375% 10/15/11	A	10/15/2011	Maturity		2,000,000	2,000,000	2,229,860	2,026,580	0	(26,580)	0	(26,580)	0	2,000,000	0	0	0	127,500	10/15/2011
136385-AB-7	CANADIAN NATL RESOURCES NTS 6.700% 07/15/11	A	07/15/2011	Various		10,530,000	10,530,000	10,666,820	10,543,689	0	(13,689)	0	(13,689)	0	10,530,000	0	0	0	705,510	07/15/2011
30217V-AC-1	EXPRESS PIPELINE LP SUB NTS 144A SER B 7.390% 12/31/17	A	12/31/2011	Various		480,000	480,000	510,979	494,609	0	(2,422)	0	(2,422)	0	492,187	0	(12,187)	(12,187)	26,604	12/31/2017
46294*-AB-4	IRON ORE OF CANADA 6.600% 11/02/17	A	10/31/2011	Redemption 100.0000		2,222,221	2,222,221	2,222,221	2,222,221	0	0	0	0	0	2,222,221	0	0	0	110,000	11/02/2017
496902-AB-3	KINROSS GOLD CORP SERIES 144A 1.750% 03/15/28	A	12/02/2011	Credit Suisse First Boston		368,594	375,000	357,726	359,126	0	591	0	591	0	359,717	0	8,876	8,876	6,891	03/15/2028
496902-AD-9	KINROSS GOLD CORP 1.750% 03/15/28	A	02/16/2011	Merrill Lynch		203,420	200,000	211,191	207,843	0	(509)	0	(509)	0	207,334	0	(3,915)	(3,915)	1,526	03/20/2013
552697-AF-1	MDC PARTNERS INC SERIES144A 11.000% 11/01/16	A	05/16/2011	Tax Free Exchange		557,447	539,000	560,560	558,648	0	(1,201)	0	(1,201)	0	557,447	0	0	0	32,115	11/01/2015
666416-AB-8	NORTHGATE MINERALS CORP 3.500% 10/01/16	A	10/27/2011	Various		654,636	550,000	556,908	556,836	0	(557)	0	(557)	0	556,278	0	98,357	98,357	18,132	10/01/2016
67000X-AG-1	NOVELIS INC 144A 8.375% 12/15/17	A	04/13/2011	Tax Free Exchange		3,665,000	3,665,000	3,665,000	3,665,000	0	0	0	0	0	3,665,000	0	0	0	98,904	12/15/2017
73755L-AB-3	POTASH CORP OF SASKATCHEWAN NOTES 7.750% 05/31/11	A	05/31/2011	Various		6,985,000	6,985,000	7,347,106	7,006,718	0	(21,718)	0	(21,718)	0	6,985,000	0	0	0	270,669	05/31/2011
740212-AB-1	PRECISION DRILLING CORP 144A 6.625% 11/15/20	A	06/14/2011	Tax Free Exchange		1,075,000	1,075,000	1,075,000	1,075,000	0	0	0	0	0	1,075,000	0	0	0	40,951	11/15/2020
87971M-AC-7	TELUS CORPORATION NTS 8.000% 06/01/11	A	06/01/2011	Maturity		1,923,000	1,923,000	2,234,872	1,944,550	0	(21,550)	0	(21,550)	0	1,923,000	0	0	0	76,920	06/01/2011
LN3627-44-2	TELESAT CANADA INC 3.300% 10/23/14	A	12/30/2011	Redemption 100.0000		8,666	8,666	8,493	8,553	0	(5)	0	(5)	0	8,549	0	118	118	177	10/23/2014
LN3627-48-3	TELESAT CANADA INC 3.300% 10/23/14	A	12/30/2011	Redemption 100.0000		741	741	726	732	0	0	0	0	0	732	0	8	8	15	10/23/2014
564905-A#-4	MAPLE LEAF FOODS PRIVATE PLACEMENT 5.210% 12/08/11	A	12/08/2011	Maturity		21,000,000	21,000,000	21,000,000	21,000,000	0	0	0	0	0	21,000,000	0	0	0	1,094,100	12/08/2011
000000-00-0	FLEXTRONICS SEMICONDUCTOR	F	12/31/2011	Various									0					0	790	10/01/2014
000000-00-0	WORLDPAY BANK LOANS BANK LOAN 5.414% 08/06/17	F	05/26/2011	Tax Free Exchange		247,339	250,000	247,500	247,572	0	(233)	0	(233)	0	247,339	0	0	0	7,431	08/06/2017
15128@-AH-6	CEMEX ESPANA FIN PRIVATE PLACEMENT 8.910% 02/14/14	F	10/19/2011	Redemption 100.0000		3,869,550	3,869,550	3,573,954	3,648,274	0	15,859	0	15,859	0	3,664,132	0	205,418	205,418	98,435	02/14/2014
189909-AA-2	CMA CGM SA SERIES 144A 7.250% 02/01/13	F	07/04/2011	Call 101.8130		81,450	80,000	80,000	80,000	0	0	0	0	0	80,000	0	1,450	1,450	5,381	02/01/2013
20444P-AA-4	COMP DE DESAROLLO AEROPU SR NOTES 144A 10.190% 05/31/11	F	05/31/2011	Maturity		27,500	27,500	19,671	26,490	0	1,010	0	1,010	0	27,500	0	0	0	1,401	05/31/2011

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22111Y-AB-1	COSAN SA INUSTRIA E COM SERIES144A 8.250% 02/15/49	F	05/15/2011	Call 100.0000		700,000	700,000	650,813	651,403	0	57	0	57	0	651,460	0	48,540	48,540	30,625	02/15/2049
25244S-AB-7	DIAGEO FINANCE BV NOTES 3.875% 04/01/11	F	04/01/2011	Maturity		6,500,000	6,500,000	6,065,920	6,481,624	0	18,376	0	18,376	0	6,500,000	0	0	0	125,938	04/01/2011
37932J-AC-7	GLOBAL CROSSING LTD 12.000% 09/15/15	F	11/04/2011	Call 114.4335		812,478	710,000	698,119	699,080	0	1,522	0	1,522	0	700,602	0	111,875	111,875	96,713	09/15/2015
45820E-AB-8	INTL TELECOM SATELLITE UNSEC'D NTS 7.625% 04/15/12	F	03/18/2011	Call 107.5680		7,266,218	6,755,000	5,572,875	6,431,980	0	49,030	0	49,030	0	6,481,009	0	785,209	785,209	218,904	04/15/2012
485161-AJ-2	KANSAS CITY SOUTHERN MEX SERIES 144A 6.625% 12/15/20	F	08/26/2011	Tax Free Exchange		4,000,000	4,000,000	4,000,000	4,000,000	0	0	0	0	0	4,000,000	0	0	0	181,083	12/15/2020
597433-AD-3	MIDLAND BANK PLC UNSEC'D SUB NTS 6.950% 03/15/11	F	03/15/2011	Maturity		3,000,000	3,000,000	3,416,430	3,013,013	0	(13,013)	0	(13,013)	0	3,000,000	0	0	0	104,250	03/15/2011
705015-AA-3	PEARSON PLC (UK) UNSEC'D SR NTS SERIES 144A 7.000% 06/15/11	F	06/15/2011	Maturity		16,445,000	16,445,000	18,739,707	16,616,361	0	(171,361)	0	(171,361)	0	16,445,000	0	0	0	575,575	06/15/2011
706448-BK-2	PEMEX FINANCE LTD SERIES 00-1 CL A1 9.030% 02/15/11	F	02/15/2011	Redemption 100.0000		155,000	155,000	171,032	155,345	0	(345)	0	(345)	0	155,000	0	0	0	3,499	02/15/2011
74438Y-AA-0	PRUVIENT ENERGY GUAM LLC TAX MUNI (144A) 5.450% 09/01/11	F	09/01/2011	Redemption 100.0000		1,255,000	1,255,000	1,251,863	1,254,401	0	599	0	599	0	1,255,000	0	0	0	68,398	09/01/2011
74932#-AB-0	R C CEMENT HOLDING COMPANY 6.920% 05/29/13	F	05/29/2011	Redemption 100.0000		4,316,667	4,316,667	4,675,296	4,447,091	0	(68,267)	0	(68,267)	0	4,378,825	0	(62,157)	(62,157)	152,055	05/29/2013
75902A-AA-6	REGIONAL DIVERSIFIED FUNDING SERIES 144A 6.735% 03/15/30	F	03/01/2011	Resource AM / Chadwick		10,791,165	16,288,546	12,528,539	10,587,555	1,940,984	(4,161)	0	1,936,823	0	12,524,378	0	(1,733,216)	(1,733,216)	0	03/15/2030
81180V-AA-1	SEAGATE TECHNOLOGY INTL 144A 10.000% 05/01/14	F	03/31/2011	Call 110.0000		33,000	30,000	28,595	28,982	0	63	0	63	0	29,045	0	3,955	3,955	1,250	05/01/2014
869434-AB-6	Sutton Bridge Fin Ltd GTD SEC BNDS 144A 7.970% 06/30/22	F	12/31/2011	Redemption 100.0000		728,153	728,153	728,153	728,153	0	0	0	0	0	728,153	0	0	0	43,525	06/30/2022
87203R-AC-6	SYSTEMS 2001 ASSET TRUST SERIES 144A 7.156% 12/15/11	F	06/15/2011	Various		4,114,660	4,074,374	4,130,558	4,079,088	0	(2,928)	0	(2,928)	0	4,076,160	0	38,500	38,500	126,661	09/15/2011
89784V-AA-4	TRUE MOVE CO LTD SERIES 144A 10.750% 12/16/13	F	10/12/2011	Tender Offer		1,177,000	1,100,000	1,086,789	1,093,218	0	1,588	0	1,588	0	1,094,806	0	82,194	82,194	119,228	12/16/2013
91020Q-AA-5	UNITED ENERGY DISTRIBUTION NTS 144A (AMBAC) 4.700% 04/15/11	F	04/15/2011	Maturity		5,000,000	5,000,000	4,994,950	4,999,763	0	237	0	237	0	5,000,000	0	0	0	117,500	04/15/2011
92857W-AM-2	VODAFONE GROUP PLC 5.500% 06/15/11	F	06/15/2011	Maturity		15,000,000	15,000,000	14,955,450	14,996,028	0	3,972	0	3,972	0	15,000,000	0	0	0	412,500	06/15/2011
G3651#-AE-5	QUINN GROUP UNLIMITED 7.110% 04/25/13	F	03/11/2011	Various		8,500,000	17,000,000	6,800,000	6,808,851	0	673,381	0	673,381	0	7,482,234	0	1,017,763	1,017,763	326,667	04/25/2013
G9284#-AM-9	VITOL 6.130% 11/08/11	F	11/08/2011	Maturity		5,600,000	5,600,000	5,600,000	5,600,000	0	0	0	0	0	5,600,000	0	0	0	343,280	11/08/2011
LN2804-18-2	INEOS US FINANCE ASGN BANK LOA BANK LOAN 15.000% 12/16/13	F	02/16/2011	Barclays Capital, Inc.		132,380	127,595	123,448	124,727	0	104	0	104	0	124,831	0	7,548	7,548	39	12/16/2013
LN2804-18-2	INEOS US FINANCE ASGN BANK LOA BANK LOAN 15.000% 12/16/13	F	07/29/2011	Redemption 100.0000		156,318	156,318	151,238	152,805	0	(776)	0	(776)	0	152,029	0	4,289	4,289	9,548	12/16/2013
LN2804-18-2	INEOS US FINANCE ASGN BANK LOA BANK LOAN 15.000% 12/16/13	F	07/31/2011	Tax Free Exchange		311,646	320,418	310,004	313,217	0	(1,571)	0	(1,571)	0	311,646	0	0	0	20,923	12/16/2013
LN2804-22-4	INEOS US FINANCE ASGN BANK LOA BANK LOAN 16.000% 12/16/14	F	02/16/2011	Barclays Capital, Inc.		140,483	135,405	131,004	131,211	0	74	0	74	0	131,285	0	9,198	9,198	1,402	12/16/2014
LN2804-22-4	INEOS US FINANCE ASGN BANK LOA BANK LOAN 16.000% 12/16/14	F	07/29/2011	Redemption 100.0000		153,950	153,950	148,946	149,182	0	(3,199)	0	(3,199)	0	145,983	0	7,967	7,967	12,295	12/16/2014
LN2804-22-4	INEOS US FINANCE ASGN BANK LOA BANK LOAN 16.000% 12/16/14	F	07/31/2011	Tax Free Exchange		299,077	315,375	305,125	305,607	0	(6,530)	0	(6,530)	0	299,077	0	0	0	26,492	12/16/2014
LN3623-11-0	FLEXTRONICS SEMICONDUCTOR 2.625% 10/01/14	F	12/30/2011	Redemption 100.0000		13,693	13,693	13,477	13,612	0	21	97	(76)	0	13,537	0	156	156	216	10/01/2014
LN3623-15-1	FLEXTRONICS SEMICONDUCTOR 2.510% 10/01/14	F	06/30/2011	Redemption 100.0000		1,967	1,967	1,948	1,957	0	1	0	1	0	1,958	0	9	9	19	10/01/2014
LN3623-15-1	FLEXTRONICS SEMICONDUCTOR 2.510% 10/01/14	F	09/01/2011	Tax Free Exchange		375,790	378,717	373,272	375,365	0	425	0	425	0	375,790	0	0	0	8,188	10/01/2014
N6777#-AF-6	OVERSEAS ASSITAN PRIVATE PLACEMENT 6.810% 05/14/18	F	11/21/2011	Redemption 100.0000		482,145	482,143	482,143	482,143	0	0	0	0	0	482,143	0	0	0	32,834	05/14/2018
Q1297#-AA-6	CSL FINANCE PTY LTD 5.300% 12/19/12	F	12/19/2011	Redemption 100.0000		900,000	900,000	924,327	906,925	0	(3,317)	0	(3,317)	0	903,608	0	(3,608)	(3,608)	47,700	12/19/2012
98883#-AA-0	CSL USA, INC 5.300% 12/19/12	F	12/19/2011	Redemption 100.0000		385,716	385,716	396,142	388,683	0	(1,421)	0	(1,421)	0	387,262	0	(1,546)	(1,546)	20,443	12/19/2012

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
Q1403*-AD-5	BLUESCOPE STEEL FINANCE LIMITE PRIVATE PLACEMENT 8.210% 06/30/18	F	12/29/2011	Tax Free Exchange		15,000,000	15,000,000	15,000,000	15,000,000	0	0	0	0	0	15,000,000	0	0	0	1,107,454	06/30/2018
R16562-AA-9	DDI HOLDING AS 144A 9.300% 01/19/12	F	01/19/2011	Redemption 100.0000		313,070	313,070	313,070	313,070	0	0	0	0	0	313,070	0	0	0	14,558	01/19/2012
X5427#-AA-2	M.J MAILLIS PACKING SYSTEMS 8.230% 12/19/12	F	10/06/2011	Taxable Exchange		4,480,000	14,000,000	4,340,000	4,340,000	0	0	0	0	0	4,340,000	0	140,000	140,000	0	12/19/2012
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						1,195,025,674	1,199,900,111	1,205,625,591	1,166,571,819	1,978,679	859,528	295,221	2,542,986	0	1,169,522,197	0	25,503,472	25,503,472	61,883,391	XXX
929767-AA-9	WACHOVIA CAPITAL TRUST I 144A CAP SECS. 7.640% 01/15/27		04/25/2011	Call 102.2920		13,809,420	13,500,000	12,980,655	13,073,420	0	4,254	0	4,254	0	13,077,675	0	731,745	731,745	802,200	01/15/2027
92977E-AA-3	WACHOVIA BANK CAP SECS 144A 7.965% 06/01/27		04/25/2011	Call 102.7880		5,139,400	5,000,000	5,141,150	5,070,377	0	(2,706)	0	(2,706)	0	5,067,671	0	71,729	71,729	159,300	06/01/2017
984119-AC-1	XEROX CORPORATION CAP SECS 8.000% 02/01/27		05/23/2011	Various		10,147,000	10,000,000	4,750,000	5,038,157	0	25,256	0	25,256	0	5,063,413	0	5,083,587	5,083,587	648,889	02/01/2027
4899999. Subtotal - Bonds - Hybrid Securities						29,095,820	28,500,000	22,871,805	23,181,954	0	26,804	0	26,804	0	23,208,759	0	5,887,061	5,887,061	1,610,389	XXX
8399997. Total - Bonds - Part 4						1,913,947,131	1,900,158,715	1,876,767,029	1,853,883,340	1,978,679	1,816,334	416,176	3,378,837	0	1,857,669,568	0	56,277,563	56,277,563	82,079,696	XXX
8399998. Total - Bonds - Part 5						636,804,974	609,240,641	632,801,301	0	0	(193,212)	2,210	(195,422)	0	632,605,866	0	4,199,108	4,199,108	6,509,169	XXX
8399999. Total - Bonds						2,550,752,105	2,509,399,356	2,509,568,330	1,853,883,340	1,978,679	1,623,122	418,386	3,183,415	0	2,490,275,434	0	60,476,671	60,476,671	88,588,865	XXX
283678-20-9	EL PASO ENERGY CAP TRST		12/20/2011	Various	8,100.000	369,426	0.00	309,954	306,969	2,985	0	0	2,985	0	309,954	0	59,472	59,472	13,775	
8499999. Subtotal - Preferred Stocks - Industrial and Miscellaneous (Unaffiliated)						369,426	XXX	309,954	306,969	2,985	0	0	2,985	0	309,954	0	59,472	59,472	13,775	XXX
8999997. Total - Preferred Stocks - Part 4						369,426	XXX	309,954	306,969	2,985	0	0	2,985	0	309,954	0	59,472	59,472	13,775	XXX
8999998. Total - Preferred Stocks - Part 5						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	XXX
8999999. Total - Preferred Stocks						369,426	XXX	309,954	306,969	2,985	0	0	2,985	0	309,954	0	59,472	59,472	13,775	XXX
000000-00-0	KNIA HOLDINGS RIGHTS ISSUE Rights Issue		11/01/2011	Direct	15,387.000	264,651		98,011	107,555	(9,545)	0	0	(9,545)	0	98,011	0	166,640	166,640	0	
002824-10-0	ABBOTT LABORATORIES		07/19/2011	Jefferies & Co., Inc.	1,100.000	57,709		56,289	52,701	3,588	0	0	3,588	0	56,289	0	1,420	1,420	1,540	
017361-10-6	ALLEGHENY ENERGY INC		02/25/2011	Taxable Exchange	316,500.000	7,909,335		7,661,497	7,671,960	(10,463)	0	0	(10,463)	0	7,661,497	0	247,838	247,838	40,905	
131347-30-4	CALPINE CORP COMMON		04/08/2011	Various	113,868.000	1,705,105		1,169,934	1,518,999	(349,066)	0	0	(349,066)	0	1,169,934	0	535,172	535,172	0	
13199A-CY-5	CALPINE ESCROW		08/26/2011	Taxable Exchange	4,495,000.000	460,738		279,888	359,600	(79,713)	0	0	(79,713)	0	279,888	0	180,850	180,850	0	
16122M-10-0	CHARTER FINANCIAL CORP		12/28/2011	Various	5,600.000	52,319		281,038	49,840	231,198	0	0	231,198	0	281,038	0	(228,719)	(228,719)	903	
191216-10-0	COCA COLA CO		12/23/2011	Various	6,200.000	436,456		299,487	407,774	(108,287)	0	0	(108,287)	0	299,487	0	136,969	136,969	7,332	
20030N-20-0	COMCAST CORP		06/17/2011	Various	122,800.000	2,858,273		1,815,812	2,555,468	(739,656)	0	0	(739,656)	0	1,815,812	0	1,042,462	1,042,462	23,001	
254687-10-6	THE WALT DISNEY CO		12/22/2011	Various	18,223.000	702,721		571,848	683,545	(111,697)	0	0	(111,697)	0	571,848	0	130,874	130,874	7,289	
263534-10-9	DUPONT (EI) DE NEMOURS		07/05/2011	Various	13,900.000	742,767		667,878	693,332	(25,454)	0	0	(25,454)	0	667,878	0	74,888	74,888	3,567	
28336L-10-9	EL PASO CORPORATION		11/07/2011	Various	85,100.000	1,982,515		917,755	1,170,976	(253,221)	0	0	(253,221)	0	917,755	0	1,064,760	1,064,760	2,994	
349631-10-1	BEAM INC		10/04/2011	Spin Off	0.001	577,868		577,868	783,460	(205,592)	0	0	(205,592)	0	577,868	0	0	0	0	
349631-10-1	BEAM INC		10/04/2011	Tax Free Exchange	57,300.000	1,968,513		1,968,513	2,668,865	(700,352)	0	0	(700,352)	0	1,968,513	0	0	0	32,661	
42809H-10-7	HESS CORP		02/08/2011	Variant Group	2,300.000	189,212		63,750	176,042	(112,292)	0	0	(112,292)	0	63,750	0	125,462	125,462	230	
565849-10-6	MARATHON OIL CORP		07/25/2011	Various	37,300.000	1,473,831		1,249,541	1,032,007	217,534	0	0	217,534	0	1,249,541	0	224,290	224,290	16,700	
565849-10-6	MARATHON OIL CORP		07/01/2011	Spin Off	0.001	1,968,277		1,968,277	2,207,310	(239,033)	0	0	(239,033)	0	1,968,277	0	0	0	0	
587902-10-7	MERCER INSURANCE GROUP INC COMMON		03/29/2011	Corporate Action	21,800.000	615,850		314,016	610,182	(296,166)	0	0	(296,166)	0	314,016	0	301,834	301,834	0	
589433-10-1	MEREDITH CORP		06/08/2011	Various	47,000.000	1,574,480		1,197,512	1,628,550	(431,038)	0	0	(431,038)	0	1,197,512	0	376,968	376,968	9,792	
640079-10-9	NEENAH PAPER INC		12/22/2011	Buckingham Research	5,000.000	106,906		44,050	98,400	(54,350)	0	0	(54,350)	0	44,050	0	62,856	62,856	2,200	
650111-10-7	THE NEW YORK TIMES COMPANY CL A		08/17/2011	Various	76,700.000	693,981		1,243,355	751,660	491,695	0	0	491,695	0	1,243,355	0	(549,375)	(549,375)	0	
651639-10-6	NEWMONT MINING CORP		12/12/2011	Various	11,500.000	759,012		666,735	706,445	(39,710)	0	0	(39,710)	0	666,735	0	92,277	92,277	6,795	
737464-10-7	POST PROPERTIES INC REITS		12/23/2011	Various	19,500.000	790,113		618,327	707,850	(89,523)	0	0	(89,523)	0	618,327	0	171,786	171,786	11,846	
744573-10-6	PUBLIC SERVICE ENTERPRISE GP		09/19/2011	Raymond James Equities	2,700.000	92,134		91,189	85,887	5,302	0	0	5,302	0	91,189	0	945	945	2,774	
884453-10-1	THOMAS PROPERTIES GROUP		10/03/2011	Various	5,000.000	11,587		21,283	21,100	183	0	0	183	0	21,283	0	(9,696)	(9,696)	0	
90333E-10-8	USEC INC		02/03/2011	Various	6,000.000	35,811		36,035	36,120	(85)	0	0	(85)	0	36,035	0	(224)	(224)	0	
931422-10-9	WALGREEN CO		01/11/2011	Merrill Lynch	1,200.000	49,471		44,104	46,752	(2,648)	0	0	(2,648)	0	44,104	0	5,367	5,367	0	
969490-10-1	CLAYTON WILLIAM COMMON		04/07/2011	Various	5,800.000	565,136		190,234	487,026	(296,792)	0	0	(296,792)	0	190,234	0	374,902	374,902	0	
003687-20-9	ABITIBI BOWATER INC COMMON	A	02/23/2011	Various	11,300.000	278,011		257,611	267,471	(9,860)	0	0	(9,860)	0	257,611	0	20,400	20,400	0	
067901-10-8	BARRICK GOLD CORP	A	11/18/2011	Various	2,100.000	111,467		104,814	111,678	(6,864)	0	0	(6,864)	0	104,814	0	6,653	6,653	643	
257559-20-3	DOMTAR CORP	A	07/07/2011	Various	32,702.000	3,136,284		1,297,298	2,482,736	(1,185,438)	0	0	(1,185,438)	0	1,297,298	0	1,838,987	1,838,987	13,836	
65334H-10-2	NEXEN INC COMMON	A	10/03/2011	Various	4,400.000	98,812		94,286	100,760	(6,474)	0	0	(6,474)	0	94,286	0	4,526	4,526	583	

SCHEDULE D - PART 4

Showing All Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21
										11	12	13	14	15						
CUSIP Identi-fication	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Con-sideration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ Decrease	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Value (11+12-13)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Maturity Date
666416-10-2	NORTHGATE MINERALS CORP	A	10/04/2011	Various	140,600.000	483,516		246,964	449,920	(202,956)	0	0	(202,956)	0	246,964	0	236,552	236,552	0	
68383K-10-9	OPTI CANADA INC COMMON	C	08/24/2011	CRT Capital	488,200.000	41,984		341,249	329,184	68,726	0	0	68,726	(56,661)	341,249	58,876	(358,140)	(299,264)	0	
887147-13-0	TIMBERWEST FOREST CRP	C	06/29/2011	Various	401,514.000	2,514,513		1,331,296	1,697,135	(173,825)	0	0	(173,825)	(192,014)	1,331,296	222,176	961,041	1,183,217	116,606	
92849T-10-8	VITERRA INC	C	02/18/2011	Various	49,900.000	583,210		400,734	466,031	(55,325)	0	0	(55,325)	(9,972)	400,734	10,847	171,629	182,476	2,011	
38059T-10-6	GOLD FIELDS LTD	F	09/21/2011	MKM Partners	500.000	8,923		9,149	9,065	84	0	0	84	0	9,149	0	(226)	(226)	119	
G0450A-10-5	ARCH CAPITAL GROUP LTD	F	12/15/2011	Various	11,367.000	1,184,373		756,563	1,000,835	(244,272)	0	0	(244,272)	0	756,563	0	427,810	427,810	0	
H89128-10-4	TYCO INTERNATIONAL	F	10/21/2011	Various	26,200.000	1,172,450		768,181	1,085,728	(317,547)	0	0	(317,547)	0	768,180	0	404,266	404,266	18,671	
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)						38,258,314	XXX	29,722,371	35,319,949	(5,338,934)	0	0	(5,338,934)	(258,647)	29,722,370	291,899	8,244,044	8,535,943	322,998	XXX
723682-10-0	Pioneer Fund A		12/31/2011	Pioneer	925.975	37,305		26,322	37,928	(11,606)			(11,606)		26,322		10,983	10,983		
72375Q-10-8	Pioneer Mid Cap Value Fund A		12/31/2011	Pioneer	10.692	226		179	226	(47)			(47)		179		47	47		
72387W-40-8	Pioneer Growth Opportunities Fund A		12/31/2011	Pioneer	2,107.197	58,314		27,343	57,484	(30,142)			(30,142)		27,343		30,971	30,971		
72387P-72-6	Pioneer Government Income Fund A		12/31/2011	Pioneer	13.469	135		131	134	(3)			(3)		131		5	5		
9299999. Subtotal - Common Stocks - Mutual Funds						95,980	XXX	53,975	95,772	(41,798)	0	0	(41,798)	0	53,975	0	42,006	42,006	0	XXX
9799997. Total - Common Stocks - Part 4						38,354,294	XXX	29,776,346	35,415,721	(5,380,732)	0	0	(5,380,732)	(258,647)	29,776,345	291,899	8,286,050	8,577,949	322,998	XXX
9799998. Total - Common Stocks - Part 5						103,317,250	XXX	108,861,124	0	0	0	0	0	0	108,861,126	(82,430)	(5,461,446)	(5,543,876)	731,611	XXX
9799999. Total - Common Stocks						141,671,544	XXX	138,637,470	35,415,721	(5,380,732)	0	0	(5,380,732)	(258,647)	138,637,471	209,469	2,824,604	3,034,073	1,054,609	XXX
9899999. Total - Preferred and Common Stocks						142,040,970	XXX	138,947,424	35,722,690	(5,377,747)	0	0	(5,377,747)	(258,647)	138,947,425	209,469	2,884,076	3,093,545	1,068,384	XXX
9999999 - Totals						2,692,793,075	XXX	2,648,515,754	1,889,606,030	(3,399,068)	1,623,122	418,386	(2,194,332)	(258,647)	2,629,222,859	209,469	63,360,747	63,570,216	89,657,249	XXX

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
3620AC-DA-9	GNM 2009-20 A POOL #725597 5.470% 07/20/59		11/01/2011	Interest Capitalization	12/01/2011	Paydown	7,640	7,640	7,640	7,640	0	0	0	0	0	0	0	0	194	0
3620AC-DB-7	GNM 2009-20 A POOL #725598 5.470% 08/20/59		11/01/2011	Interest Capitalization	12/01/2011	Paydown	1,516	1,516	1,516	1,516	0	0	0	0	0	0	0	0	37	0
36230Q-H5-0	GNMA POOL #755652 4.000% 12/15/40		01/01/2011	JMP Securities	12/01/2011	Paydown	918,060	919,351	918,060	918,060	0	(1,291)	0	(1,291)	0	0	0	0	23,491	1,938
36297E-YU-3	GNMA POOL #710023 5.461% 08/20/59		09/01/2011	Interest Capitalization	10/01/2011	Paydown	4,575	4,575	4,575	4,575	0	0	0	0	0	0	0	0	71	0
36297E-YV-1	GNMA POOL #710024 5.460% 08/20/59		10/01/2011	Interest Capitalization	12/01/2011	Paydown	26,483	26,483	26,483	26,483	0	0	0	0	0	0	0	0	438	0
912810-EW-4	US TREASURY N/B BONDS 6.000% 02/15/26		05/18/2011	First Tennessee Bank	06/22/2011	Various	72,975,000	91,606,430	92,423,069	91,562,006	0	(44,424)	0	(44,424)	0	0	861,065	861,065	1,381,479	1,173,244
912810-FP-8	US TREASURY N/B BONDS 5.375% 02/15/31		05/18/2011	First Tennessee Bank	05/24/2011	Banc of America Securities	28,810,000	34,193,869	34,235,239	34,193,352	0	(517)	0	(517)	0	0	41,888	41,888	419,574	414,940
912828-PC-8	US TREASURY N/B 2.625% 11/15/20		01/18/2011	Citigroup Global Markets	04/21/2011	Banc of America Securities	37,000,000	34,668,859	34,742,274	34,723,046	0	54,187	0	54,187	0	0	19,228	19,228	431,965	174,396
912828-PN-4	US TREASURY N/B 2.750% 12/31/17		01/18/2011	Banc of America Securities	04/21/2011	Banc of America Securities	39,500,000	39,580,392	39,586,248	39,577,777	0	(2,615)	0	(2,615)	0	0	8,471	8,471	345,079	57,013
912828-PX-2	US TREASURY N/B 3.625% 02/15/21		03/23/2011	Citigroup Global Markets	04/26/2011	Banc of America Securities	25,000,000	25,607,522	25,648,338	25,602,756	0	(4,766)	0	(4,766)	0	0	45,582	45,582	177,745	92,628
912828-QG-8	US TREASURY N/B 2.625% 04/30/18		05/26/2011	Banc of America Securities	06/17/2011	Banc of America Securities	39,000,000	39,579,062	39,912,578	39,575,156	0	(3,906)	0	(3,906)	0	0	337,422	337,422	127,327	75,112
912828-QJ-2	US TREASURY N/B 2.125% 02/29/16		03/23/2011	Banc of America Securities	04/26/2011	Banc of America Securities	25,000,000	25,105,553	25,161,049	25,103,695	0	(1,858)	0	(1,858)	0	0	57,354	57,354	83,730	34,647
912828-QN-3	US TREASURY N/B 3.125% 05/15/21		05/26/2011	Banc of America Securities	06/17/2011	Various	40,000,000	40,168,910	40,551,324	40,168,353	0	(557)	0	(557)	0	0	382,972	382,972	90,141	40,761
912828-RC-6	US TREASURY N/B 2.125% 08/15/21		10/24/2011	Citigroup Global Markets, Inc.	11/18/2011	Banc of America Securities	15,000,000	14,859,435	15,196,815	14,860,428	0	993	0	993	0	0	336,387	336,387	84,885	61,498
912828-RH-5	US TREASURY N/B 1.375% 09/30/18		10/21/2011	Banc of America Securities	12/08/2011	Banc of America Securities	35,000,000	34,393,109	34,997,907	34,403,564	0	10,456	0	10,456	0	0	594,342	594,342	92,042	31,557
912828-RJ-1	US TREASURY N/B 1.000% 09/30/16		10/21/2011	Banc of America Securities	12/08/2011	Various	33,000,000	32,912,454	33,221,843	32,914,329	0	1,874	0	1,874	0	0	307,514	307,514	57,131	21,639
0599999. Subtotal - Bonds - U.S. Governments							391,243,274	413,635,160	416,634,958	413,642,736	0	7,576	0	7,576	0	0	2,992,225	2,992,225	3,315,329	2,179,373
3128PT-7C-3	FNMA POOL #J14491 4.000% 02/01/26		03/30/2011	Cantor Fitzgerald & Company	12/01/2011	Paydown	1,340,455	1,386,743	1,340,455	1,340,455	0	(46,288)	0	(46,288)	0	0	0	0	20,790	2,532
31393E-MJ-5	FNMA REMIC SERIES 2003-84 CLASS PZ (PC Z) 5.000% 09/25/33		05/01/2011	Interest Capitalization	05/18/2011	JP Morgan Securities, Inc.	361,069	361,069	382,987	361,069	0	0	0	0	0	0	21,918	21,918	4,100	0
31393L-AQ-6	FHLMC REMIC SERIES 2571 CLASS PZ (PAC Z) 5.500% 02/15/33		05/01/2011	Interest Capitalization	05/18/2011	Barclays Capital, Inc.	710,957	710,957	785,497	710,957	0	0	0	0	0	0	74,539	74,539	8,877	0
31393W-6V-6	FHLMC REMIC SERIES 2640 CLASS BZ (PAC-Z) 5.000% 07/15/33		05/01/2011	Interest Capitalization	05/18/2011	Barclays Capital, Inc.	479,530	479,530	509,351	479,530	0	0	0	0	0	0	29,821	29,821	5,445	0
31393W-BR-9	FHLMC REMIC SERIES 2640 CLASS PZ (PAC Z) 5.000% 07/15/33		05/01/2011	Interest Capitalization	05/18/2011	Credit Suisse First Boston	384,877	384,877	408,812	384,877	0	0	0	0	0	0	23,935	23,935	4,370	0
31393X-V8-7	FNMA REMIC SERIES 2004-35 CLASS AZ (ACRL) 4.500% 05/25/34		05/01/2011	Interest Capitalization	05/18/2011	JP Morgan Securities, Inc.	382,291	382,291	389,877	382,291	0	0	0	0	0	0	7,586	7,586	3,908	0
31394W-NL-8	FHLMC REMIC SERIES 2777 CLASS ZC (ACRLSEQ) 4.500% 04/15/34		05/01/2011	Interest Capitalization	05/18/2011	JP Morgan Securities, Inc.	342,112	342,112	351,106	342,112	0	0	0	0	0	0	8,994	8,994	3,497	0
31394W-Y9-3	FHLMC REMIC SERIES 2785 CLASS ZU (PC ZRSC) 5.000% 03/15/34		05/01/2011	Interest Capitalization	05/18/2011	JP Morgan Securities, Inc.	480,492	480,492	508,420	480,492	0	0	0	0	0	0	27,929	27,929	5,456	0
31397U-HH-5	FANNIE MAE SERIES 2011-49 CLASS LV 4.000% 04/25/24		05/03/2011	Performance Trust	09/22/2011	Barclays Capital, Inc.	7,862,503	8,181,918	8,537,573	8,169,000	0	(12,917)	0	(12,917)	0	0	368,573	368,573	127,547	26,208
31397U-HH-5	FANNIE MAE SERIES 2011-49 CLASS LV 4.000% 04/25/24		05/03/2011	Performance Trust	09/01/2011	Paydown	160,494	167,014	160,494	160,494	0	(6,520)	0	(6,520)	0	0	0	0	1,340	535
31417A-JB-6	FNMA POOL #AB3857 2.500% 11/01/26		11/02/2011	Wells Fargo Securities LLC	12/01/2011	Paydown	65,849	66,909	65,849	65,849	0	(1,060)	0	(1,060)	0	0	0	0	137	73
32399W-9Z-6	FHA POOL #000152 7.430% 09/01/24		04/05/2011	Direct	12/01/2011	Paydown	4	0	4	4	0	4	0	4	0	0	0	0	0	0
38373M-BE-9	GNMA SER 2001-58 Z (PROJ Z-ADJ) 6.409% 09/16/41		05/01/2011	Interest Capitalization	12/01/2011	Paydown	85,829	85,829	85,829	85,829	0	0	0	0	0	0	0	0	1,418	0
38373T-Y5-8	GNMA REMIC SERIES 2002-9 CLASS Z (AL-ADJ) 6.803% 12/16/41		03/01/2011	Interest Capitalization	10/19/2011	Banc of America Securities	219,605	219,605	232,712	219,605	0	0	0	0	0	0	13,108	13,108	10,964	0
38373T-Y5-8	GNMA REMIC SERIES 2002-9 CLASS Z (AL-ADJ) 6.803% 12/16/41		03/01/2011	Interest Capitalization	10/01/2011	Paydown	79,793	79,793	79,793	79,793	0	0	0	0	0	0	0	0	2,773	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
790124-AA-9	ST JAMES PARISH LA SOLID WAS 7.700% 10/01/22		01/19/2011	First Miami Securities	09/15/2011	Call 100.0000	635,000	635,794	635,000	635,058	0	(736)	0	(736)	0	0	(58)	(58)	46,722	15,348
92262B-AE-5	VENDEE MORTGAGE TRUST SERIES 2011-2 CLASS V 3.750% 02/15/28		10/14/2011	JP Morgan Securities, Inc.	12/01/2011	Paydown	127,448	134,757	127,448	127,448	0	(7,308)	0	(7,308)	0	0	0	0	598	252
3199999. Subtotal - Bonds - U.S. Special Revenues							13,718,308	14,099,690	14,601,207	14,024,863	0	(74,825)	0	(74,825)	0	0	576,345	576,345	247,942	44,948
000000-00-0	IAP WORLDWIDE SERVICES I 9.250% 12/30/12		07/05/2011	Deutsche Bank Securities, Inc.	12/30/2011	Redemption 100.0000	3,115	3,107	3,115	3,108	0	1	0	1	0	0	7	7	95	0
000000-00-0	INEOS US FINANCE LLC BANK LOAN BANK LOAN 7.500% 12/16/13		07/31/2011	Tax Free Exchange	12/30/2011	Redemption 100.0000	3,435	3,341	3,435	3,350	0	8	0	8	0	0	86	86	116	15
65336G-AB-8	NIAGARA BANK BANK LOAN 10.500% 06/29/14		11/30/2011	Interest Capitalization	12/05/2011	Redemption 100.0000	18,092	18,092	18,092	18,092	0	0	0	0	0	0	0	0	990	0
000000-00-0	INEOS US FINANCE LLC BANK OANS BANK LOAN 8.000% 12/16/14		07/31/2011	Tax Free Exchange	12/30/2011	Redemption 100.0000	3,186	3,021	3,186	3,027	0	6	0	6	0	0	158	158	106	13
60877V-AF-2	MOMENTIVE PERFORMANCE 3.750% 05/05/15		02/09/2011	Tax Free Exchange	03/31/2011	JMP Securities	980,082	829,611	971,507	834,144	0	4,534	0	4,534	0	0	137,362	137,362	3,218	0
60877V-AF-2	MOMENTIVE PERFORMANCE 3.750% 05/05/15		02/09/2011	Tax Free Exchange	03/31/2011	Redemption 100.0000	2,559	2,166	2,559	2,178	0	12	0	12	0	0	381	381	8	0
03979V-AF-9	ARDENT MEDICAL SERVICES BANK L BANK LOAN 6.500% 09/15/15		11/01/2011	Tax Free Exchange	12/30/2011	Redemption 100.0000	631	621	631	621	0	0	0	0	0	0	10	10	7	0
03979V-AG-7	ARDENT MEDICAL SERVICES 13.000% 09/15/15		07/26/2011	Banc of America Securities	11/01/2011	Tax Free Exchange	250,000	246,250	246,010	246,010	0	(240)	0	(240)	0	0	0	0	4,063	0
35168D-AB-1	FRAC TECH INTERNATIONAL LLC 6.250% 05/06/16		07/07/2011	Various	11/28/2011	Redemption 100.0000	355,848	353,012	355,848	352,097	0	(319)	596	(915)	0	0	3,751	3,751	4,311	0
87614Q-AH-0	TARGUS GROUP INTL INC 11.000% 05/24/16		05/20/2011	Goldman Sachs & Co.	12/30/2011	Redemption 100.0000	9,075	8,894	9,075	8,836	0	(57)	0	(57)	0	0	239	239	340	0
00187H-AC-1	API TECHNOLOGIES CORP 8.370% 06/01/16		06/20/2011	Morgan Stanley & Co., Inc.	11/30/2011	Redemption 100.0000	15,915	15,358	15,915	15,361	0	3	0	3	0	0	554	554	263	0
000000-00-0	GENTIVA HEALTH SERVICES Bank loan 4.750% 08/17/16		03/11/2011	Tax Free Exchange	11/28/2011	Redemption 100.0000	304,177	306,009	304,177	305,349	0	(660)	0	(660)	0	0	(1,172)	(1,172)	7,179	0
00828K-AF-2	AFFINION GROUP INC 5.194% 10/09/16		10/24/2011	Banc of America Securities	12/30/2011	Redemption 100.0000	1,267	1,166	1,267	1,169	0	3	0	3	0	0	98	98	0	0
10801Q-AB-8	BRICKMAN GROUP HOLDINGS TERM L TERM LOAN TRANCHE B-NEW 7.250% 10/14/16		01/10/2011	Barclays Capital, Inc.	12/30/2011	Redemption 100.0000	5,000	5,094	5,000	5,041	0	(53)	0	(53)	0	0	(41)	(41)	112	0
62938X-AC-8	NATIONAL SURGICAL HOSPITALS 9.167% 02/03/17		02/01/2011	Jefferies & Co., Inc.	12/30/2011	Redemption 100.0000	2,070	2,029	2,070	2,015	0	(14)	0	(14)	0	0	55	55	102	0
71944B-AF-2	PHYSICIAN ONCOLOGY SVCS TERM L TERM LOAN TRANCHE B 6.250% 02/28/17		02/28/2011	Jefferies & Co., Inc.	06/30/2011	Redemption 100.0000	24,666	24,420	24,666	24,387	0	(32)	0	(32)	0	0	279	279	269	0
40418Y-AD-9	HHI HOLDINGS LLC 7.002% 03/09/17		07/08/2011	Banc of America Securities	12/30/2011	Redemption 100.0000	4,887	4,924	4,887	4,780	0	(12)	132	(144)	0	0	107	107	116	0
17121H-AB-6	CHRYSLER GROUP LLC BANK LOANS BANK LOAN 6.168% 05/24/17		08/11/2011	Various	12/30/2011	Redemption 100.0000	26,863	26,256	26,863	26,230	0	(26)	0	(26)	0	0	632	632	320	0
30210E-AB-8	EXOPACK LLC 6.500% 05/31/17		05/25/2011	Banc of America Securities	12/30/2011	Redemption 100.0000	18,875	18,781	18,875	18,160	0	(34)	587	(621)	0	0	715	715	550	0
90210E-AM-8	TEXAS COMP ELEC HOLD 4.776% 10/10/17		04/07/2011	Tax Free Exchange	04/19/2011	Redemption 100.0000	94,087	84,351	94,087	84,397	0	46	0	46	0	0	9,690	9,690	4	0
20337E-AF-8	COMMSCOPE INC TERM LOAN TRANCH TERM LOAN TRANCHE B-NEW 5.134% 01/14/18		01/13/2011	JP Morgan Securities, Inc.	12/30/2011	Redemption 100.0000	2,400	2,388	2,400	2,382	0	(6)	0	(6)	0	0	18	18	65	0
816194-AM-6	SELECT MEDICAL HOLDINGS BANK L BANK LOAN 5.500% 04/25/18		05/17/2011	JMP Securities	12/30/2011	Redemption 100.0000	19,750	19,553	19,750	18,718	0	(18)	816	(834)	0	0	1,032	1,032	466	0
000000-00-0	AEROFLEX INC BANK LOAN BANK LOAN 4.424% 05/09/18		05/06/2011	JP Morgan Securities, Inc.	12/30/2011	Redemption 100.0000	5,000	4,975	5,000	4,891	0	(5)	79	(84)	0	0	109	109	80	0
000000-00-0	IMMUCOR INC 7.250% 07/02/18		08/17/2011	Citigroup Global Markets	12/30/2011	Redemption 100.0000	1,650	1,584	1,650	1,578	0	(6)	0	(6)	0	0	72	72	43	0
001031-AG-8	AEP INDUSTRIES INC 144A 8.250% 04/15/19		06/23/2011	Various	09/20/2011	Tax Free Exchange	3,805,000	3,825,275	3,824,658	3,824,658	0	(617)	0	(617)	0	0	0	0	132,541	18,095

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
007903-AN-7	ADVANCED MICRO DEVICES 5.750% 08/15/12		06/14/2011	Various	10/12/2011	Various	450,000	467,656	457,406	461,398	0	(6,258)	0	(6,258)	0	0	(3,992)	(3,992)	22,265	9,200
02582J-FT-2	AMERICAN EXPRESS CREDIT ACCOUN SERIES 2009 - 1 CLASSA 1.628% 12/15/14		06/06/2011	JP Morgan Securities, Inc.	09/29/2011	Various	54,300,000	54,957,539	54,881,156	54,874,316	0	(83,223)	0	(83,223)	0	0	6,840	6,840	149,992	49,033
031162-AQ-3	AMGEN INC B 0.375% 02/01/13		06/08/2011	Morgan Stanley & Co., Inc.	12/13/2011	Barclays Capital, Inc.	125,000	126,750	123,375	126,207	0	(543)	0	(543)	0	0	(2,832)	(2,832)	410	172
031652-BD-1	AMKOR TECHNOLOGIES INC SERIES 144A 6.625% 06/01/21		05/17/2011	Deutsche Bank Securities, Inc.	10/27/2011	Tax Free Exchange	1,195,000	1,195,000	1,195,000	1,195,000	0	0	0	0	0	0	0	0	34,526	0
035290-AJ-4	ANIXTER INTERATIONAL INC. 1.000% 02/15/13		01/13/2011	Barclays Capital, Inc.	02/03/2011	Deutsche Bank Securities, Inc.	50,000	57,931	60,982	57,713	0	(218)	0	(218)	0	0	3,269	3,269	240	214
039483-AW-2	ARCHER DANIELS MIDLAND CO BASIC 0.875% 02/15/14		05/26/2011	Various	10/27/2011	JP Morgan Securities, Inc.	175,000	190,907	177,390	188,120	0	(2,787)	0	(2,787)	0	0	(10,730)	(10,730)	1,089	375
047650-AA-4	ATKORE INTERNATIONAL INC 144A 9.875% 01/01/18		06/09/2011	Various	11/18/2011	Tax Free Exchange	2,000,000	2,122,500	2,115,078	2,115,078	0	(7,422)	0	(7,422)	0	0	0	0	178,847	94,361
05381Q-AA-5	AVIV HEALTHCARE PROPERTI 144A 7.750% 02/15/19		03/22/2011	Banc of America Securities	08/22/2011	Tax Free Exchange	2,050,000	2,080,938	2,080,022	2,080,022	0	(915)	0	(915)	0	0	0	0	87,381	14,773
05573W-AB-1	BMW VEHICLE OWNER TRUST SERIES 2011-A CLASS A2 ABS 0.630% 02/25/14		09/14/2011	Banc of America Securities	12/12/2011	Morgan Stanley & Co., Inc.	3,500,000	3,499,994	3,498,223	3,499,995	0	1	0	1	0	0	(1,773)	(1,773)	5,145	0
05577@-AP-5	BTMU CAP CORP PRIVATE PLACEMENT 3.930% 02/23/26		02/11/2011	Wells Fargo Brokerage Svcs.	08/23/2011	Redemption 100.0000	130,452	130,452	130,452	130,452	0	0	0	0	0	0	0	0	2,563	0
05577@-AQ-3	BTMU CAP CORP A2 PRIVATE PLACEMENT ABS 3.930% 02/23/26		02/11/2011	Wells Fargo Brokerage Svcs.	08/23/2011	Redemption 100.0000	61,389	61,389	61,389	61,389	0	0	0	0	0	0	0	0	1,206	0
05577@-AR-1	BTMU CAP CORP PRIVATE PLACEMENT ABS 3.930% 05/03/26		02/11/2011	Wells Fargo Securities LLC	11/01/2011	Redemption 100.0000	249,393	249,393	249,393	249,393	0	0	0	0	0	0	0	0	0	0
06985P-AG-5	BASIC ENERGY SERVICES 144A 7.750% 02/15/19		06/08/2011	Banc of America Securities	11/11/2011	Tax Free Exchange	2,855,000	2,863,550	2,863,170	2,863,170	0	(380)	0	(380)	0	0	0	0	163,488	21,719
095699-AA-2	BLUE MERGER SUB INC 144A 7.625% 02/15/19		02/01/2011	Banc of America Securities	12/12/2011	Tax Free Exchange	900,000	900,000	900,000	900,000	0	0	0	0	0	0	0	0	56,425	0
115736-AD-2	BROWN SHOE CO INC Series 144A 7.125% 05/15/19		06/07/2011	Banc of America Securities	09/06/2011	Tax Free Exchange	3,025,000	2,927,302	2,929,660	2,929,660	0	2,358	0	2,358	0	0	0	0	68,850	11,479
1248EP-AT-0	CCO HLDGS LLC/CAP CORP 144A 7.000% 01/15/19		01/19/2011	Deutsche Bank Securities, Inc.	10/14/2011	Tax Free Exchange	1,000,000	995,000	995,400	995,400	0	400	0	400	0	0	0	0	53,083	2,722
1248EP-AV-5	CCO HLDGS LLC/CAP CORP 7.000% 01/15/19		10/14/2011	Tax Free Exchange	11/03/2011	Tax Free Exchange	1,000,000	995,400	995,459	995,459	0	59	0	59	0	0	0	0	21,000	17,306
13201A-AB-3	CAMBIUM LEARNING GRP INC 144A 9.750% 02/15/17		02/14/2011	Barclays Capital, Inc.	09/12/2011	Tax Free Exchange	630,000	626,485	626,732	626,732	0	248	0	248	0	0	0	0	34,978	0
14041N-CH-2	CAPITAL ONE MULTI-ASSET SERIES 2005-A7 CLASS A7 ABS 4.700% 06/15/15		08/17/2011	UBS Securities	12/12/2011	JP Morgan Securities, Inc.	2,100,000	2,184,410	2,155,125	2,157,443	0	(26,968)	0	(26,968)	0	0	(2,318)	(2,318)	32,900	1,919
18975F-AA-7	CNL LIFESTYLE PROPERTIES 144A 7.250% 04/15/19		05/09/2011	Jefferies & Co., Inc.	08/12/2011	Tax Free Exchange	2,525,000	2,497,292	2,498,164	2,498,164	0	872	0	872	0	0	0	0	64,580	3,726
210805-DK-0	CONTINENTAL AIRLINES ETC 011B ABS 7.373% 12/15/15		01/04/2011	Broadpoint	06/15/2011	Redemption 100.0000	143,728	145,166	143,728	145,066	0	(99)	0	(99)	0	0	(1,338)	(1,338)	5,299	648
226566-AM-9	CRICKET COMMUNICATIONS 7.750% 10/15/20		01/21/2011	Tax Free Exchange	05/13/2011	JP Morgan Securities, Inc.	250,000	245,845	259,063	245,953	0	107	0	107	0	0	13,110	13,110	9,634	3,337
22818V-AA-5	CROWN AMER/CAP CORP III 144A 6.250% 02/01/21		01/18/2011	Deutsche Bank Securities, Inc.	11/07/2011	Tax Free Exchange	915,000	915,000	915,000	915,000	0	0	0	0	0	0	0	0	44,003	0
25470X-AD-7	DISH DBS CORP SERIES 144A 6.750% 06/01/21		05/02/2011	Deutsche Bank Securities, Inc.	10/21/2011	Tax Free Exchange	1,250,000	1,238,663	1,239,103	1,239,103	0	441	0	441	0	0	0	0	38,906	0
25746U-BN-8	DOMINION RESOURCES INC 1.950% 08/15/16		08/10/2011	Various	09/29/2011	Banc of America Securities	12,000,000	11,998,320	11,940,720	11,998,364	0	44	0	44	0	0	(57,644)	(57,644)	31,850	0
267482-AD-9	DYCOM INVESTMENTS INC 144A 7.125% 01/15/21		01/11/2011	Goldman Sachs & Co.	07/25/2011	Tax Free Exchange	975,000	975,000	975,000	975,000	0	0	0	0	0	0	0	0	35,506	0
26926X-AA-1	EV ENERGY PARTNERS/FINA 144A 8.000% 04/15/19		08/11/2011	Various	11/14/2011	Tax Free Exchange	2,050,000	2,027,500	2,028,246	2,028,246	0	746	0	746	0	0	0	0	105,689	28,800
30225X-AB-9	EXTERRAN HOLDINGS INC SERIES 144A 7.250% 12/01/18		10/21/2011	Jefferies & Co., Inc.	12/06/2011	Tax Free Exchange	500,000	478,750	479,055	479,055	0	305	0	305	0	0	0	0	18,628	14,601
34063P-AA-5	FLORIDA EAST RR 144A 8.125% 02/01/17		01/19/2011	Banc of America Securities	09/12/2011	Tax Free Exchange	950,000	950,000	950,000	950,000	0	0	0	0	0	0	0	0	48,671	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
34529R-AB-7	FORD CREDIT AUTO OWNER TRUST ABS 0.680% 01/15/14		07/27/2011	Various	12/12/2011	Robert W. Baird & Co., Inc.	8,000,000	8,000,132	8,000,313	8,000,074	0	(57)	0	(57)	0	0	238	238	21,004	94
36155W-AG-1	GCI INC SERIES 144A 6.750% 06/01/21		05/09/2011	Deutsche Bank Securities, Inc.	08/12/2011	Tax Free Exchange	1,260,000	1,260,000	1,260,000	1,260,000	0	0	0	0	0	0	0	0	20,081	0
36159R-AD-5	GEO GROUP INC/THE 144A 6.625% 02/15/21		02/01/2011	Wachovia Capital Markets	08/22/2011	Tax Free Exchange	1,475,000	1,475,000	1,475,000	1,475,000	0	0	0	0	0	0	0	0	52,117	0
374500-AA-4	GIANT FUNDING SERIES 144A 8.250% 02/01/18		01/19/2011	Various	12/09/2011	Tax Free Exchange	1,300,000	1,332,000	1,328,213	1,328,213	0	(3,787)	0	(3,787)	0	0	0	0	94,738	550
375558-AH-6	Gilead Sciences 0.625% 05/01/13		07/07/2011	Barclays Capital, Inc.	08/22/2011	JP Morgan Securities, Inc.	50,000	60,590	56,469	59,837	0	(753)	0	(753)	0	0	(3,368)	(3,368)	99	62
375558-AL-7	GILEAD SCIENCES SERIES 144A 1.000% 05/01/14		03/07/2011	Mizuho Securities	08/11/2011	Tax Free Exchange	150,000	163,095	161,310	161,310	0	(1,785)	0	(1,785)	0	0	0	0	1,167	538
44918A-AB-2	HYUNDAI AUTO RECEIVABLE SERIES 2011-C CLASS A2 ABS 0.620% 07/15/14		09/28/2011	Citigroup Global Markets, Inc.	12/12/2011	Morgan Stanley & Co., Inc.	1,500,000	1,499,898	1,498,184	1,499,913	0	16	0	16	0	0	(1,730)	(1,730)	1,808	0
44923X-AB-5	HYUNDAI AUTO LEASE SECU HALST 2011-A A2 ABS 0.690% 11/15/13		08/04/2011	RBS Greenwich Capital	12/12/2011	Greenwich Mortgages, Inc.	2,800,000	2,799,786	2,802,625	2,799,853	0	68	0	68	0	0	2,772	2,772	6,708	0
458660-AA-5	INTERDIGITAL INC SERIES 144A 2.500% 03/15/16		03/30/2011	Barclays Capital, Inc.	04/11/2011	Miller Tabak Roberts	75,000	75,000	82,125	75,000	0	0	0	0	0	0	7,125	7,125	52	0
470357-AA-2	JAMES RIVER ESCROW INC 144A 7.875% 04/01/19		03/24/2011	Deutsche Bank Securities, Inc.	10/13/2011	Tax Free Exchange	500,000	500,000	500,000	500,000	0	0	0	0	0	0	0	0	21,219	0
494578-AA-5	KINDRED ESCROW CORP SERIES 144A 8.250% 06/01/19		05/20/2011	JP Morgan Securities, Inc.	11/10/2011	Tax Free Exchange	1,185,000	1,185,000	1,185,000	1,185,000	0	0	0	0	0	0	0	0	43,178	0
50077D-AA-2	Kraton Polymers LLC/CAP 144A 6.750% 03/01/19		02/03/2011	Banc of America Securities	06/09/2011	Tax Free Exchange	1,035,000	1,035,000	1,035,000	1,035,000	0	0	0	0	0	0	0	0	22,899	0
516545-AD-2	LANTHEUS MEDICAL IMAGING 144A 9.750% 05/15/17		03/16/2011	Jefferies & Co., Inc.	05/10/2011	Tax Free Exchange	1,335,000	1,355,025	1,354,886	1,354,886	0	(139)	0	(139)	0	0	0	0	63,273	45,557
584045-AA-6	MEDASSETS INC 144A 8.000% 11/15/18		06/23/2011	JP Morgan Securities, Inc.	11/11/2011	Tax Free Exchange	1,125,000	1,122,188	1,122,443	1,122,443	0	256	0	256	0	0	0	0	44,000	10,750
587728-AC-0	MERCEDES-BENZ AUTO RECEIVABLES ABS 0.850% 03/16/15		07/14/2011	RBS Greenwich Capital	12/12/2011	Nomura Securities Int'l, Inc.	10,000,000	9,999,712	10,006,250	9,999,768	0	56	0	56	0	0	6,482	6,482	34,236	0
674599-CB-9	OCCIDENTAL PETROLEUM CO 1.750% 02/15/17		08/15/2011	Barclays Capital, Inc.	09/22/2011	Credit Suisse First Boston	7,000,000	6,933,220	6,953,870	6,934,478	0	1,258	0	1,258	0	0	19,392	19,392	13,271	0
678026-AC-9	OIL STATES INTL INC 144A 6.500% 06/01/19		05/26/2011	Credit Suisse First Boston	10/19/2011	Tax Free Exchange	7,000,000	7,000,000	7,000,000	7,000,000	0	0	0	0	0	0	0	0	174,417	0
700677-AM-9	PARK-OHIO INDUSTRIES IN 144A 8.125% 04/01/21		03/31/2011	Barclays Capital, Inc.	08/03/2011	Tax Free Exchange	775,000	775,000	775,000	775,000	0	0	0	0	0	0	0	0	20,290	0
716495-AM-8	PETROHAWK ENERGY CORP SERIES144A 6.250% 06/01/19		05/17/2011	Wachovia Capital Markets	09/20/2011	Tax Free Exchange	2,485,000	2,485,000	2,485,000	2,485,000	0	0	0	0	0	0	0	0	51,771	0
72147K-AA-6	PILGRIM'S PRIDE CORP SERIES 144A 7.875% 12/15/18		05/06/2011	Various	12/15/2011	Tax Free Exchange	1,375,000	1,329,188	1,332,151	1,332,151	0	2,964	0	2,964	0	0	0	0	108,582	39,550
73179V-AF-0	POLYPORE INTERNATIONAL I 7.500% 11/15/17		06/16/2011	Tax Free Exchange	08/17/2011	JP Morgan Securities, Inc.	350,000	350,000	350,000	350,000	0	0	0	0	0	0	0	0	7,073	2,260
73328U-AB-1	PORSCHE FINANCIAL AUTO SECURIT SERIES 2001-1 CLASS A2 ABS 0.560% 12/16/13		06/15/2011	JP Morgan Securities, Inc.	12/12/2011	Various	14,880,046	14,879,296	14,880,040	14,879,593	0	297	0	297	0	0	447	447	28,356	0
73328U-AB-1	PORSCHE FINANCIAL AUTO SECURIT SERIES 2001-1 CLASS A2 ABS 0.560% 12/16/13		06/15/2011	JP Morgan Securities, Inc.	11/16/2011	Paydown	119,954	119,948	119,954	119,954	0	6	0	6	0	0	0	0	633	0
74139E-AA-6	PRETIUM PGK LLC/FIN INC 144A 11.500% 04/01/16		03/17/2011	Jefferies & Co., Inc.	12/12/2011	Tax Free Exchange	2,000,000	2,000,000	2,000,000	2,000,000	0	0	0	0	0	0	0	0	161,000	0
74973W-AA-5	RTI INTERNATIONAL METALS INC 3.000% 12/01/15		03/14/2011	Friedman Billings Ramsey & Co.	06/28/2011	Friedman Billings Ramsey & Co.	575,000	605,641	738,623	604,162	0	(1,478)	0	(1,478)	0	0	134,461	134,461	8,169	2,394
847788-AP-1	Speedway Motorsports Inc 144A 6.750% 02/01/19		01/20/2011	Banc of America Securities	05/16/2011	Tax Free Exchange	545,000	545,000	545,000	545,000	0	0	0	0	0	0	0	0	10,525	0
883556-BA-9	THERMO FISHER SCIENTIFIC 2.250% 08/15/16		08/16/2011	First Tennessee Securities	09/29/2011	Banc of America Securities	10,000,000	10,098,600	10,135,200	10,096,243	0	(2,357)	0	(2,357)	0	0	38,957	38,957	30,000	1,875
909205-AB-2	UNISOURCE ENERGY CORP 4.500% 03/01/35		04/25/2011	Mizuho Securities	12/22/2011	Various	400,000	423,608	431,282	423,315	0	(293)	0	(293)	0	0	7,967	7,967	12,328	2,850

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
92203P-AG-1	VANGUARD HLT HDG LLC/INC 144A 7.750% 02/01/19		03/14/2011	Various	06/08/2011	Tax Free Exchange	1,580,000	1,595,000	1,594,626	1,594,626	0	(374)	0	(374)	0	0	0	0	44,898	10,979
931142-CZ-4	WAL-MART STORES INC 3.250% 10/25/20		08/23/2011	RBS Greenwich Capital	09/29/2011	Banc of America Securities	10,000,000	10,181,900	10,339,000	10,180,230	0	(1,670)	0	(1,670)	0	0	158,770	158,770	143,542	109,236
93443T-AA-4	WARNER CHILCOTT CO LLC SERIES 144A 7.750% 09/15/18		08/19/2011	Banc of America Securities	10/04/2011	Tax Free Exchange	3,000,000	2,925,000	2,926,155	2,926,155	0	1,155	0	1,155	0	0	0	0	128,521	102,042
97381W-AM-6	WINDSTREAM CORP 144A 7.750% 10/15/20		01/07/2011	JMP Securities	05/13/2011	Tax Free Exchange	425,000	437,750	437,557	437,557	0	(193)	0	(193)	0	0	0	0	19,854	9,881
97381W-AR-5	WINDSTREAM CORP SERIES 144A 7.750% 10/01/21		03/14/2011	JP Morgan Securities, Inc.	05/13/2011	Tax Free Exchange	5,000,000	4,955,800	4,956,138	4,956,138	0	338	0	338	0	0	0	0	48,438	0
666416-AB-8	NORTHGATE MINERALS CORP 3.500% 10/01/16	A	03/15/2011	Various	10/27/2011	Various	600,000	592,224	710,110	593,102	0	878	0	878	0	0	117,008	117,008	21,802	7,442
33939K-AD-4	FLEXTRONICS SEMICONDUCTOR 2.546% 10/01/14	F	09/01/2011	Tax Free Exchange	12/13/2011	Scotia Capital Markets Inc.	376,750	373,870	369,685	374,113	0	243	0	243	0	0	(4,427)	(4,427)	802	0
33939K-AD-4	FLEXTRONICS SEMICONDUCTOR 2.546% 10/01/14	F	09/01/2011	Tax Free Exchange	12/30/2011	Redemption 100.0000	1,967	1,920	1,967	1,924	0	4	0	4	0	0	43	43	4	0
000000-00-0	GRIFOLS SA TERM LOAN TRANCHE B TERM LOAN TRANCHE B 6.000% 06/04/16	F	03/23/2011	Deutsche Bank Securities, Inc.	12/30/2011	Redemption 100.0000	2,750	2,767	2,750	2,752	0	(15)	0	(15)	0	0	(2)	(2)	67	0
31572U-AD-8	FIBRIA OVERSEAS FINANCE 144A 6.750% 03/03/21	F	02/28/2011	Deutsche Bank Securities, Inc.	06/07/2011	Citigroup Global Markets	685,000	678,883	728,669	679,000	0	117	0	117	0	0	49,669	49,669	12,458	0
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)							204,279,059	205,066,451	205,568,809	204,938,267	0	(125,963)	2,210	(128,173)	0	0	630,538	630,538	2,945,898	638,568
8399998. Total - Bonds							609,240,641	632,801,301	636,804,974	632,605,866	0	(193,212)	2,210	(195,422)	0	0	4,199,108	4,199,108	6,509,169	2,862,889
8999998. Total - Preferred Stocks								0	0	0	0	0	0	0	0	0	0	0	0	0
017361-10-6	ALLEGHENY ENERGY INC		02/22/2011	Various	02/25/2011	Taxable Exchange	23,100.000	588,082	577,269	588,082	0	0	0	0	0	0	(10,813)	(10,813)	0	0
024835-10-0	AMERICAN CAMPUS COMMUNITIES REIT		04/28/2011	Barclays Capital, Inc.	09/15/2011	NavPoint LLC	7,400.000	261,956	294,579	261,956	0	0	0	0	0	0	32,622	32,622	4,995	0
03748R-10-1	APARTMENT INVT & MGMT CO -A REIT		09/13/2011	Various	11/01/2011	Various	474,280.000	12,597,112	11,412,613	12,597,112	0	0	0	0	0	0	(1,184,500)	(1,184,500)	90,106	0
053484-10-1	AVALON BAY COMMUNITIES INC		06/07/2011	Crowell Weeden & Co	09/22/2011	Various	3,400.000	451,540	425,986	451,540	0	0	0	0	0	0	(25,554)	(25,554)	3,035	0
05564E-10-6	BRE PROPERTIES CL-A		05/02/2011	Barclays Capital, Inc.	07/29/2011	JP Morgan Securities, Inc.	7,300.000	370,102	378,874	370,102	0	0	0	0	0	0	8,772	8,772	2,738	0
112463-10-4	BROOKDALE SENIOR LIVING INC REITS		05/11/2011	Various	08/15/2011	Various	167,000.000	4,512,908	2,963,359	4,512,908	0	0	0	0	0	0	(1,549,549)	(1,549,549)	0	0
131347-30-4	CALPINE CORP COMMON		08/26/2011	Taxable Exchange	10/28/2011	Various	32,773.000	460,738	461,575	460,738	0	0	0	0	0	0	838	838	0	0
133131-10-2	CAMDEN PROPERTY TRUST		05/05/2011	Barclays Capital, Inc.	12/07/2011	Various	30,300.000	1,911,401	1,908,173	1,911,401	0	0	0	0	0	0	(3,228)	(3,228)	15,631	0
17275R-10-2	CISCO SYSTEMS INC		06/10/2011	Various	06/17/2011	Various	19,700.000	342,107	294,069	342,107	0	0	0	0	0	0	(48,037)	(48,037)	636	0
191216-10-0	COCA COLA CO		05/31/2011	Jefferies & Co., Inc.	12/23/2011	Various	1,400.000	93,646	98,843	93,646	0	0	0	0	0	0	5,197	5,197	1,175	0
195872-10-6	COLONIAL PROPERTIES TRUST REIT		05/09/2011	Various	06/10/2011	Various	292,100.000	6,040,587	5,755,728	6,040,587	0	0	0	0	0	0	(284,859)	(284,859)	35,453	0
20030N-20-0	COMCAST CORP		03/21/2011	Various	06/13/2011	Various	22,500.000	517,146	526,542	517,146	0	0	0	0	0	0	9,396	9,396	2,396	0
254687-10-6	THE WALT DISNEY CO		03/11/2011	Variant Group	12/22/2011	Various	1,500.000	64,191	54,763	64,191	0	0	0	0	0	0	(9,428)	(9,428)	0	0
263534-10-9	DUPONT (EI) DE NEMOURS		08/04/2011	Various	11/04/2011	Various	1,800.000	92,535	90,819	92,535	0	0	0	0	0	0	(1,716)	(1,716)	492	0
28336L-10-9	EL PASO CORPORATION		03/15/2011	Buckingham Research	10/24/2011	Various	4,500.000	77,753	112,119	77,753	0	0	0	0	0	0	34,367	34,367	90	0
29472R-10-8	EQUITY LIFESTYLE PROPERTIES REIT		08/02/2011	Various	09/29/2011	Morgan Stanley & Co., Inc.	8,500.000	529,848	533,535	529,848	0	0	0	0	0	0	3,687	3,687	5,100	0
29476L-10-7	EQUITY RESIDENTIAL		05/17/2011	Barclays Capital, Inc.	09/21/2011	Various	230,000.000	13,605,924	13,441,098	13,605,924	0	0	0	0	0	0	(164,826)	(164,826)	105,091	0
30225T-10-2	EXTRA SPACE STORAGE INC REIT		11/01/2011	Various	12/21/2011	Various	62,000.000	1,392,942	1,408,071	1,392,942	0	0	0	0	0	0	15,129	15,129	7,084	0
337932-10-7	FIRST ENERGY CORP		04/27/2011	International Strategy & Inv.	09/21/2011	Various	6,500.000	257,232	291,777	257,232	0	0	0	0	0	0	34,544	34,544	5,885	0
337932-10-7	FIRST ENERGY CORP		02/25/2011	Taxable Exchange	12/07/2011	Various	88,700.000	3,323,265	3,933,540	3,323,265	0	0	0	0	0	0	610,275	610,275	73,728	0
349631-10-1	BEAM INC		08/22/2011	Various	10/04/2011	Spin Off	0.001	266,923	266,923	266,923	0	0	0	0	0	0	0	0	0	0
349631-10-1	BEAM INC		08/22/2011	Various	10/04/2011	Tax Free Exchange	19,200.000	909,275	909,275	909,275	0	0	0	0	0	0	0	0	5,548	0
34964C-10-6	FORTUNE BRANDS HOME & SE		10/04/2011	Spin Off	12/20/2011	Various	6,800.000	108,859	105,699	108,859	0	0	0	0	0	0	(3,160)	(3,160)	0	0
428236-10-3	HEWLETT-PACKARD CO		06/24/2011	Various	10/17/2011	Various	31,600.000	1,319,977	781,744	1,319,977	0	0	0	0	0	0	(538,233)	(538,233)	7,828	0
437306-10-3	HOME PROPERTIES INC		09/21/2011	Various	10/19/2011	Various	172,550.000	10,621,864	10,328,430	10,621,864	0	0	0	0	0	0	(293,434)	(293,434)	0	0
44044K-10-1	HORIZON LINES INC		10/05/2011	Taxable Exchange	12/20/2011	Tax Free Exchange	66,656.000	27,993	27,993	27,993	0	0	0	0	0	0	0	0	0	0
565849-10-6	MARATHON OIL CORP		04/27/2011	Various	08/30/2011	Various	11,800.000	342,925	362,714	342,925	0	0	0	0	0	0	19,789	19,789	4,665	0
565849-10-6	MARATHON OIL CORP		06/27/2011	Various	07/01/2011	Spin Off	0.001	668,735	668,735	668,735	0	0	0	0	0	0	0	0	0	0
56585A-10-2	MARATHON PETROLEUM COR		07/01/2011	Spin Off	08/01/2011	Various	93,950.000	2,637,013	3,827,063	2,637,013	0	0	0	0	0	0	1,190,050	1,190,050	0	0
640079-10-9	NEENAH PAPER INC		07/07/2011	Various	12/22/2011	Various	6,300.000	136,805	128,015	136,805	0	0	0	0	0	0	(8,790)	(8,790)	1,540	0
651639-10-6	NEWMONT MINING CORP		05/26/2011	Dahlman Rose	12/12/2011	Various	3,000.000	167,935	203,696	167,935	0	0	0	0	0	0	35,761	35,761	1,990	0

SCHEDULE D - PART 5

Showing All Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2	3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value 12	13	14	15	16	17	18	19	20	21
CUSIP Identi-fication	Description	For-eign	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consid-eration	Book/ Adjusted Carrying Value at Disposal	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amort-ization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Change in Book/ Adjusted Carrying Valu (12 + 13 - 14)	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
729251-10-8	PLUM CREEK TIMBER CO. INC. REITS		09/30/2011	Various	12/16/2011	Various	299,800.000	11,871,829	11,439,302	11,871,829	0	0	0	0	0	0	(432,527)	(432,527)	107,018	0
737464-10-7	POST PROPERTIES INC REITS		06/16/2011	Various	07/01/2011	Various	142,249.000	5,680,547	5,822,865	5,680,547	0	0	0	0	0	0	142,318	142,318	26,110	0
737630-10-3	POTLATCH CORP		08/10/2011	Various	12/28/2011	Various	53,400.000	1,696,936	1,652,246	1,696,936	0	0	0	0	0	0	(44,691)	(44,691)	35,834	0
884453-10-1	THOMAS PROPERTIES GROUP		06/13/2011	Various	10/10/2011	Various	12,500.000	45,370	27,179	45,370	0	0	0	0	0	0	(18,191)	(18,191)	0	0
890516-10-7	TOOTSIE ROLL		01/13/2011	Merrill Lynch	04/15/2011	Sale of Fractional Shares	0.001	3	3	3	0	0	0	0	0	0	0	0	0	0
902653-10-4	UDR INC REIT		04/28/2011	Barclays Capital, Inc.	09/29/2011	Various	17,900.000	465,506	414,385	465,506	0	0	0	0	0	0	(51,121)	(51,121)	2,360	0
90333E-10-8	USEC INC		01/03/2011	Deutsche Bank Securities, Inc.	02/02/2011	Deutsche Bank Securities, Inc.	5,000.000	30,749	29,403	30,749	0	0	0	0	0	0	(1,345)	(1,345)	0	0
91274F-10-4	U-STORE-IT TRUST REIT		05/09/2011	Barclays Capital, Inc.	06/21/2011	Various	484,542.000	5,409,267	4,900,306	5,409,267	0	0	0	0	0	0	(508,962)	(508,962)	0	0
962166-10-4	WEYERHAEUSER CO REITS		09/21/2011	Various	09/30/2011	Various	604,167.000	12,858,455	10,510,339	12,858,455	0	0	0	0	0	0	(2,348,117)	(2,348,117)	94,310	0
067901-10-8	BARRICK GOLD CORP	A	02/22/2011	Various	11/18/2011	Various	800.000	41,341	40,325	41,341	0	0	0	0	0	0	(1,016)	(1,016)	245	0
257559-20-3	DOMTAR CORP	A	08/01/2011	Various	10/31/2011	Weeden & Company	2,600.000	215,724	217,730	215,724	0	0	0	0	0	0	2,006	2,006	910	0
65334H-10-2	NEXEN INC COMMON	A	03/01/2011	Merrill Lynch	10/03/2011	Various	1,500.000	40,895	33,796	40,895	0	0	0	0	0	0	(7,099)	(7,099)	144	0
666416-10-2	NORTHGATE MINERALS CORP	A	09/14/2011	Various	10/04/2011	Various	198,800.000	680,303	706,762	680,303	0	0	0	0	0	0	26,459	26,459	0	0
68383K-10-9	OPTI CANADA INC COMMON	C	01/19/2011	Bank of Montreal	08/24/2011	CRT Capital	10,000.000	6,729	860	6,729	0	0	0	0	0	37	(5,906)	(5,869)	0	0
887147-13-0	TIMBERWEST FOREST CRP	C	05/16/2011	BMO Capital	06/29/2011	Various	52,000.000	271,108	330,654	271,109	0	0	0	0	0	2,509	57,036	59,545	2,042	0
887147-13-0	TIMBERWEST FOREST CRP	C	04/13/2011	Stock Dividend	06/29/2011	Various	26,407.000	0	0	0	0	0	0	0	0	0	0	0	7,181	0
76026T-20-5	REPSOL SA SPONSORED ADR	F	05/27/2011	Various	12/30/2011	Various	26,400.000	882,473	790,735	882,473	0	0	0	0	0	0	(91,738)	(91,738)	15,970	0
D2046U-17-6	DEUTSCHE WOHNEN AG REITS REITS	D	05/18/2011	Various	08/05/2011	Various	216,044.000	3,354,716	3,205,013	3,354,717	0	0	0	0	0	(84,976)	(64,727)	(149,703)	62,331	0
G0450A-10-5	ARCH CAPITAL GROUP LTD	F	03/16/2011	Knight Direct LLC	12/15/2011	Various	1,533.000	138,241	164,386	138,241	0	0	0	0	0	0	26,145	26,145	0	0
G0450A-10-5	ARCH CAPITAL GROUP LTD	F	05/12/2011	Stock Split	12/15/2011	Various	17,600.000	0	0	0	0	0	0	0	0	0	0	0	0	0
H89128-10-4	TYCO INTERNATIONAL	F	08/11/2011	Various	10/14/2011	Various	5,900.000	255,021	261,114	255,021	0	0	0	0	0	0	6,093	6,093	1,950	0
9099999. Subtotal - Common Stocks - Industrial and Miscellaneous (Unaffiliated)								108,644,532	103,121,022	108,644,534	0	0	0	0	0	(82,430)	(5,441,083)	(5,523,513)	731,611	0
084670-70-2	BERKSHIRE HATHAWAY INC		04/11/2011	Various	12/16/2011	Various	2,600.000	216,592	196,228	216,592	0	0	0	0	0	0	(20,363)	(20,363)	0	0
9199999. Subtotal - Common Stocks - Parent, Subsidiaries and Affiliates								216,592	196,228	216,592	0	0	0	0	0	0	(20,363)	(20,363)	0	0
9799998. Total - Common Stocks								108,861,124	103,317,250	108,861,126	0	0	0	0	0	(82,430)	(5,461,446)	(5,543,876)	731,611	0
9899999. Total - Preferred and Common Stocks								108,861,124	103,317,250	108,861,126	0	0	0	0	0	(82,430)	(5,461,446)	(5,543,876)	731,611	0
9999999 - Totals								741,662,425	740,122,224	741,466,992	0	(193,212)	2,210	(195,422)	0	(82,430)	(1,262,338)	(1,344,768)	7,240,780	2,862,889

SCHEDULE D - PART 6 - SECTION 1

Valuation of Shares of Subsidiary, Controlled or Affiliated Companies

1	2	3	4	5	6	7	8	Stock of Such Company Owned by Insurer on Statement Date	
								9	10
CUSIP Identification	Description, Name of Subsidiary, Controlled or Affiliated Company	Foreign	NAIC Company Code or Alien Insurer Identification Number	NAIC Valuation Method (See SVO Purposes and Procedures Manual)	Do Insurer's Assets Include Intangible Assets Connected with Holding of Such Company's Stock?	Total Amount of Such Intangible Assets	Book/Adjusted Carrying Value	Number of Shares	% of Outstanding
0999999. Total Preferred Stocks						0	0	XXX	XXX
000000-00-0	First Symetra National Life Ins Co of NY		78417	2CIB1	NO		74,567,605	20,000.000	100.0
000000-00-0	Symetra National Life Insurance Co		90581	2CIB1	NO		9,450,230	20,000.000	100.0
1299999. Subtotal - Common Stock - U.S. Life Insurer						0	84,017,835	XXX	XXX
084670-70-2	Berkshire Hathaway			2CIA1	NO		4,997,650	65,500.000	
1799999. Subtotal - Common Stock - Other Affiliates						0	4,997,650	XXX	XXX
1899999. Total Common Stocks						0	89,015,485	XXX	XXX
1999999 - Totals						0	89,015,485	XXX	XXX

1. Amount of insurer's capital and surplus from the prior period's statutory statement reduced by any admitted EDP, goodwill and net deferred tax assets included therein: $ 1,738,446,889

2.Total amount of intangible assets nonadmitted $ 28,721,330

SCHEDULE D - PART 6 - SECTION 2

1	2	3	4	Stock in Lower-Tier Company Owned Indirectly by Insurer on Statement Date	
				5	6
CUSIP Identification	Name of Lower-Tier Company	Name of Company Listed in Section 1 Which Controls Lower-Tier Company	Total Amount of Intangible Assets Included in Amount Shown in Column 7, Section 1	Number of Shares	% of Outstanding
0399999 - Total				XXX	XXX

NONE

SCHEDULE DA - PART 1

Showing All SHORT-TERM INVESTMENTS Owned December 31 of Current Year

1	2	Codes 3	Codes 4	5	6	7	8	Change in Book/Adjusted Carrying Value 9	10	11	12	13	14	Interest 15	16	17	18	19	20	21
CUSIP Identi-fication	Description	Code	For-eign	Date Acquired	Name of Vendor	Maturity Date	Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recognized	Total Foreign Exchange Change in Book/ Adjusted Carrying Value	Par Value	Actual Cost	Amount Due and Accrued Dec. 31 of Current Year on Bonds not in Default	Non-Admitted Due and Accrued	Rate of	Effective Rate of	When Paid	Amount Received During Year	Paid for Accrued Interest
0599999. Total - U.S. Government Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1099999. Total - All Other Government Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
1799999. Total - U.S. States, Territories and Possessions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
2499999. Total - U.S. Political Subdivisions Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3199999. Total - U.S. Special Revenues Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
3899999. Total - Industrial and Miscellaneous (Unaffiliated) Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
4899999. Total - Hybrid Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
5599999. Total - Parent, Subsidiaries and Affiliates Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7799999. Total - Issuer Obligations							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7899999. Total - Residential Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
7999999. Total - Commercial Mortgage-Backed Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8099999. Total - Other Loan-Backed and Structured Securities							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8399999. Total Bonds							0	0	0	0	0	0	0	0	0	XXX	XXX	XXX	0	0
8699999. Total - Parent, Subsidiaries and Affiliates							0	0	0	0	0	XXX	0	0	0	XXX	XXX	XXX	0	0
4812A0-36-7	JP MORGAN PRIME MMKT OVERNIGHT SWEEP			12/30/2011	Various	XXX	168,130,705	0	0	0	0	0	168,130,705	0	0	0.000	0.000	Monthly	12,961	0
4812C0-66-2	JP MORGAN OVERNIGHT SWEEP			12/30/2011	Various	XXX	14,423	0	0	0	0	0	14,423	0	0	0.000	0.000	Monthly	0	0
8999999. Subtotal - Class One Money Market Mutual Funds							168,145,128	0	0	0	0	XXX	168,145,128	0	0	XXX	XXX	XXX	12,961	0
9199999 - Totals							168,145,128	0	0	0	0	XXX	168,145,128	0	0	XXX	XXX	XXX	12,961	0

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortiza-tion)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effective-ness at Inception and at Year-end (a)
0079999. Subtotal - Purchased Options - Hedging Effective										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
CREDIT SUISSE SECURITIES S&P 500 Asia UpStk 1322.16 127770100 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	11/09/2011	11/07/2012	219	281,859	1285	0	3,770	0	3,155		3,155	(615)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian Up Stk 1258.99 128302600 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/22/2011	12/14/2012	333	403,003	1212	0	9,760	0	9,441		9,441	(323)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian Up Stk 1288.19 128303400 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/22/2011	12/21/2012	237	294,675	1244	0	5,847	0	5,610		5,610	(237)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian Up Stk 1293.47 128336800 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/29/2011	12/21/2012	76	94,262	1244	0	2,075	0	1,983		1,983	(92)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian Up Stk 1298.68 128337600 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/29/2011	12/28/2012	356	445,422	1250	0	9,446	0	8,997		8,997	(449)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian Up Stk 1308.93 128302200 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/22/2011	12/07/2012	40	50,012	1261	0	945	0	911		911	(34)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpSTK 1174.39 127514100 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/21/2011	08/22/2012	27	30,006	1124	0	976	0	1,117		1,117	141	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1183.32 127239300 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	09/30/2011	09/28/2012	321	369,456	1151	0	5,431	0	8,117		8,117	2,686	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1185.69 127379500 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/11/2011	09/28/2012	187	216,195	1155	0	3,567	0	4,544		4,544	977	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1196.88 127238900 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	09/30/2011	09/21/2012	276	321,582	1167	0	4,109	0	6,237		6,237	2,128	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1198.67 127380300 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/11/2011	10/07/2012	188	216,868	1155	0	4,805	0	6,187		6,187	1,382	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1222.58 127378700 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/11/2011	09/14/2012	194	230,559	1191	0	3,250	0	4,239		4,239	989	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1234.87 127515300 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/21/2011	09/07/2012	24	29,007	1199	0	520	0	587		587	67	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1255.95 127514500 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/21/2011	08/28/2012	103	124,033	1210	0	2,571	0	2,845		2,845	274	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1260.29 127516100 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/21/2011	10/14/2012	224	274,906	1225	0	4,429	0	4,710		4,710	281	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1271.56 127516900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/21/2011	10/21/2012	156	192,968	1238	0	2,817	0	2,822		2,822	5	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1273.78 127769700 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	11/09/2011	10/21/2012	39	47,722	1238	0	783	0	740		740	(43)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1298.69 127865800 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	11/15/2011	11/14/2012	249	311,556	1252	0	6,546	0	5,736		5,736	(810)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1306.26 127770900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	11/09/2011	11/07/2012	427	538,208	1261	0	9,846	0	9,146		9,146	(700)	0	0	0	0		0010

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortiza-tion)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effective-ness at Inception and at Year-end (a)
CREDIT SUISSE SECURITIES S&P 500 Asian UpStk 1309.04 127865000 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	11/15/2011	11/07/2012	114	143,339	1261	0	2,926	0	2,562		2,562	(364)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro Up Stk 1257.26 128303000 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/22/2011	12/14/2012	688	833,865	1212	0	19,556	0	18,188		18,188	(1,368)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro Up Stk 1285.18 128338000 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/29/2011	12/28/2012	369	460,967	1250	0	7,887	0	7,042		7,042	(845)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro Up Stk 1289.71 128303800 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/22/2011	12/21/2012	364	452,764	1244	0	9,745	0	9,013		9,013	(732)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1184.88 127379900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/11/2011	09/28/2012	178	205,076	1154	0	3,248	0	3,685		3,685	437	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1185.76 127238500 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	09/30/2011	09/28/2012	354	407,947	1151	0	6,489	0	8,362		8,362	1,873	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1191.82 127380700 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/11/2011	10/07/2012	208	240,393	1155	0	4,448	0	5,074		5,074	626	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1200.35 127238100 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	09/30/2011	09/21/2012	163	190,217	1167	0	2,793	0	3,635		3,635	842	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1222.77 127379100 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/11/2011	09/14/2012	159	188,489	1189	0	2,986	0	3,440		3,440	454	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1238.17 127515700 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/21/2011	09/07/2012	83	100,001	1199	0	1,956	0	2,047		2,047	91	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1241.69 127514900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/21/2011	08/28/2012	89	108,121	1210	0	1,671	0	1,730		1,730	59	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1257.82 127516500 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/21/2011	10/14/2012	90	109,649	1225	0	1,693	0	1,732		1,732	39	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1269.58 127517300 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/21/2011	10/21/2012	161	199,697	1238	0	2,856	0	2,846		2,846	(10)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1292.43 127866200 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	11/15/2011	11/14/2012	170	213,316	1252	0	4,129	0	3,697		3,697	(432)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1303.90 127771300 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	11/09/2011	11/07/2012	206	259,463	1261	0	4,837	0	4,573		4,573	(264)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1308.41 127865400 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	11/15/2011	11/07/2012	234	295,682	1261	0	6,354	0	5,723		5,723	(631)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P 500 Euro UpStk 1317.70 127770500 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	11/09/2011	10/28/2012	162	208,339	1285	0	2,831	0	2,596		2,596	(235)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI Asian Up Stk 473.74 128226600 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/15/2011	12/14/2012	160	73,239	457.260000	0	1,739	0	1,430		1,430	(309)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI Asian Up Stk 492.46 128224600 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/15/2011	11/28/2012	226	107,145	474.660000	0	2,131	0	1,749		1,749	(382)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI Asian Up Stk 498.11 128225800 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/15/2011	12/07/2012	553	265,777	481.000000	0	4,889	0	3,806		3,806	(1,083)	0	0	0	0		0010

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CREDIT SUISSE SECURITIES S&P GSCI Asian Up Stk 501.11 128225400 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/15/2011	11/07/2012	34	16,410	486.510000	0	240	0	181		181	(59)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI ER Asian 476.88 127529500 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/24/2011	10/21/2012	386	179,596	464.840000	0	3,400	0	2,384		2,384	(1,016)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI ER Asian UpStk 457.52 127527900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/24/2011	10/07/2012	283	125,957	445.850000	0	2,100	0	2,200		2,200	100	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI ER Asian UpStk 482.76 127528300 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/24/2011	10/14/2012	366	172,286	470.200000	0	3,100	0	2,173		2,173	(927)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI ER Asian UpStk 489.88 127526300 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/24/2011	09/14/2012	262	124,988	477.600000	0	2,000	0	1,304		1,304	(696)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI ER Euro 457.42 127528700 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/24/2011	10/07/2012	426	189,936	445.630000	0	3,500	0	2,839		2,839	(661)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI ER Euro UpStk 476.51 127529900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/24/2011	10/21/2012	114	53,210	464.840000	0	1,100	0	656		656	(444)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI ER Euro UpStk 481.96 127529100 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/24/2011	10/14/2012	185	87,029	470.200000	0	1,600	0	1,027		1,027	(573)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI ER Euro Upstk 490.34 127527100 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	10/24/2011	09/14/2012	255	121,820	477.970000	0	2,100	0	1,402		1,402	(698)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI Euro Up Stk 473.49 128227000 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/15/2011	12/14/2012	124	56,508	457.260000	0	1,563	0	1,002		1,002	(561)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI Euro Up Stk 490.04 128225000 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/15/2011	11/28/2012	45	21,255	474.660000	0	510	0	306		306	(204)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&P GSCI Euro Up Stk 498.08 128226200 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/15/2011	12/07/2012	109	52,424	481.000000	0	1,278	0	781		781	(497)	0	0	0	0		0010
CREDIT SUISSE SECURITIES S&p 500 Euro Up Stk 1290.36 128337200 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Credit Suisse	12/29/2011	12/21/2012	92	114,261	1244	0	2,508	0	2,305		2,305	(203)	0	0	0	0		0010
GOLDMAN SACHS S&P GSCI ER Asian Up Stk 508.0 126980400 SPGC	Equity indexed annuity	Exh 5	Equity/Index	Goldman Sachs	09/08/2011	09/07/2012	509	251,406	493.520000	0	4,152	0	2,240		2,240	(1,912)	0	0	0	0		0010
GOLDMAN SACHS S&P GSCI ER Asian UpStk 527.77 126622200 SPGC	Equity indexed annuity	Exh 5	Equity/Index	Goldman Sachs	08/02/2011	05/21/2012	161	81,313	505.230000	0	1,624	0	144		144	(1,480)	0	0	0	0		0010
GOLDMAN SACHS S&P GSCI ER Asian UpStk 529.09 126622600 SPGC	Equity indexed annuity	Exh 5	Equity/Index	Goldman Sachs	08/02/2011	06/21/2012	679	344,357	507.210000	0	7,054	0	906		906	(6,148)	0	0	0	0		0010
GOLDMAN SACHS S&P GSCI ER Asian UpStk 532.79 126623000 SPGC	Equity indexed annuity	Exh 5	Equity/Index	Goldman Sachs	08/02/2011	07/23/2012	1,111	566,856	510.250000	0	11,765	0	1,815		1,815	(9,950)	0	0	0	0		0010
GOLDMAN SACHS S&P GSCI ER Euro UpStk 508.41 126979200 SPGC	Equity indexed annuity	Exh 5	Equity/Index	Goldman Sachs	09/08/2011	09/07/2012	597	294,558	493.520000	0	5,342	0	3,373		3,373	(1,969)	0	0	0	0		0010
GOLDMAN SACHS S&P GSCI ER Euro UpStk 527.51 126621400 SPGC	Equity indexed annuity	Exh 5	Equity/Index	Goldman Sachs	08/02/2011	06/21/2012	663	337,982	509.570000	0	5,877	0	3,846		3,846	(2,031)	0	0	0	0		0010
GOLDMAN SACHS S&P GSCI ER Euro UpStk 529.51 126621000 SPGC	Equity indexed annuity	Exh 5	Equity/Index	Goldman Sachs	08/02/2011	05/29/2012	237	120,838	510.480000	0	2,156	0	1,404		1,404	(752)	0	0	0	0		0010

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GOLDMAN SACHS S&P GSCI ER Euro UpStk 532.07 126621800 SPGC	Equity indexed annuity	Exh 5	Equity/Index	Goldman Sachs	08/02/2011	07/23/2012	379	193,515	510.540000	0	3,836	0	2,580		2,580	(1,256)	0	0	0	0		0010
JP MORGAN CHASE S&P 500 12/31/2012 Strike 105 SP500ME20	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	04/26/2011	12/31/2012	1	30,000,000	105.000000	0	1,500,000	0	1,853,593		1,853,593	353,593	0	0	0	0		0010
JP MORGAN CHASE S&P 500 Asian UpStk 1238.18 126980800 .SPX	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/08/2011	09/07/2012	303	363,056	1199	0	6,388	0	7,924		7,924	1,536	0	0	0	0		0010
JP MORGAN CHASE S&P 500 Asian UpStk 497.14 127071300 .SPX	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/19/2011	09/14/2012	504	243,205	482.150000	0	3,960	0	2,701		2,701	(1,259)	0	0	0	0		0010
JP MORGAN CHASE S&P 500 Asian UpStk 527.83 127068500 .SPX	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/19/2011	07/30/2012	257	131,387	510.580000	0	1,292	0	476		476	(816)	0	0	0	0		0010
JP MORGAN CHASE S&P 500 Euro UpStk 1237.20 126981200 .SPX	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/08/2011	09/07/2012	363	435,692	1199	0	7,786	0	8,725		8,725	939	0	0	0	0		0010
JP MORGAN CHASE S&P 500 Euro UpStk 497.89 127071700 .SPX	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/19/2011	09/14/2012	420	202,465	482.150000	0	3,553	0	2,779		2,779	(774)	0	0	0	0		0010
JP MORGAN CHASE S&P 500 Euro UpStk 532.36 127072100 .SPX	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/19/2011	07/23/2012	139	70,968	511.130000	0	994	0	883		883	(111)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Asian Up Stk 489.5 128026500 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	11/21/2012	361	170,735	472.530000	0	3,415	0	2,894		2,894	(521)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Asian Up Stk477.62 128022900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	10/21/2012	76	35,226	464.840000	0	626	0	542		542	(84)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Asian Up Stk492.46 128026900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	11/28/2012	307	145,683	474.660000	0	2,956	0	2,467		2,467	(489)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Asian Up Stk493.16 128025300 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	10/28/2012	153	73,596	480.990000	0	1,001	0	1		1	(1,000)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Asian Up Stk504.76 128026100 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	11/14/2012	256	124,371	486.640000	0	2,202	0	1,623		1,623	(579)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Asian UpStk 456.25 127227600 SPGC	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/29/2011	09/28/2012	740	328,664	444.440000	0	5,665	0	6,137		6,137	472	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Asian UpStk 477.44 127226400 SPGC	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/29/2011	08/07/2012	241	110,126	456.180000	0	2,501	0	3,181		3,181	680	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Asian UpStk 482.67 127227200 SPGC	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/29/2011	09/21/2012	321	150,874	470.210000	0	2,105	0	1,994		1,994	(111)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Asian UpStk 499.85 127226800 SPGC	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/29/2011	08/12/2012	602	289,369	480.820000	0	4,399	0	3,765		3,765	(634)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Asian UpStk 503.00 128025700 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	11/07/2012	494	240,307	486.510000	0	3,926	0	2,956		2,956	(970)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Euro Up Stk 488.60 128022500 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	11/28/2012	125	59,152	474.660000	0	1,073	0	838		838	(235)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Euro Up Stk 488.80 128022100 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	11/21/2012	169	80,032	472.530000	0	1,657	0	1,347		1,347	(310)	0	0	0	0		0010

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JP MORGAN CHASE S&P GSCI ER Euro Up Stk 493.06 128020500 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	10/28/2012	36	17,455	480.990000	0	271	0	191		191	(80)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Euro Up Stk 497.20 127225200 SPGC	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/29/2011	08/21/2012	368	176,394	478.900000	0	3,595	0	2,937		2,937	(658)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Euro Up Stk 500.70 128020900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	11/07/2012	137	66,866	486.510000	0	1,129	0	805		805	(324)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Euro Up Stk 502.71 128021700 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	11/14/2012	152	73,940	486.640000	0	1,371	0	1,001		1,001	(370)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Euro Up Stk 503.78 128021300 .OP1	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/29/2011	11/07/2012	51	25,007	486.510000	0	489	0	362		362	(127)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Euro UpStk 457.40 127226000 SPGC	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/29/2011	09/28/2012	268	119,279	444.440000	0	2,512	0	2,125		2,125	(387)	0	0	0	0		0010
JP MORGAN CHASE S&P GSCI ER Euro UpStk 484.26 127225600 SPGC	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	09/29/2011	09/21/2012	190	89,559	470.210000	0	1,688	0	1,384		1,384	(304)	0	0	0	0		0010
MORGAN STANLEY S&P 500 Asia UpStk 1362.05 127072900 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	09/19/2011	07/28/2012	107	140,439	1316	0	995	0	456		456	(539)	0	0	0	0		0010
MORGAN STANLEY S&P 500 Asian Up Stk 1237.45 128144900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	12/08/2011	11/21/2012	225	268,003	1193	0	6,075	0	6,468		6,468	393	0	0	0	0		0010
MORGAN STANLEY S&P 500 Asian Up Stk 1237.87 128145700 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	12/08/2011	11/28/2012	406	483,615	1193	0	11,172	0	11,842		11,842	670	0	0	0	0		0010
MORGAN STANLEY S&P 500 Asian Up Stk 1306.30 128146500 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	12/08/2011	12/07/2012	242	304,862	1261	0	5,193	0	5,247		5,247	54	0	0	0	0		0010
MORGAN STANLEY S&P 500 Asian UpStk 1,400.47 126614500 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/01/2011	05/21/2012	68	91,279	1337	0	1,089	0	9		9	(1,080)	0	0	0	0		0010
MORGAN STANLEY S&P 500 Asian UpStk 1226.4 127072500 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	09/19/2011	09/14/2012	253	300,274	1189	0	5,325	0	6,416		6,416	1,095	0	0	0	0		0010
MORGAN STANLEY S&P 500 Asian UpStk 1252.2 126881300 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/30/2011	08/28/2012	375	452,197	1207	0	9,356	0	9,800		9,800	444	0	0	0	0		0010
MORGAN STANLEY S&P 500 Asian UpStk 1347.96 126614900 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/01/2011	06/21/2012	338	436,533	1291	0	8,528	0	1,550		1,550	(6,978)	0	0	0	0		0010
MORGAN STANLEY S&P 500 Asian UpStk 1391.36 126615300 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/01/2011	07/23/2012	259	343,711	1329	0	5,225	0	497		497	(4,728)	0	0	0	0		0010
MORGAN STANLEY S&P 500 Asian UpStk1172.02 126881700 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/30/2011	08/21/2012	367	411,552	1122	0	13,321	0	15,378		15,378	2,057	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro Up Stk 1235.15 128146100 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	12/08/2011	11/28/2012	111	132,087	1193	0	2,811	0	2,901		2,901	90	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro Up Stk 1237.65 128145300 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	12/08/2011	11/21/2012	450	536,769	1193	0	11,946	0	12,346		12,346	400	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro Up Stk 1300.01 128144500 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	12/08/2011	11/14/2012	60	75,206	1253	0	1,467	0	1,502		1,502	35	0	0	0	0		0010

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortiza-tion)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effective-ness at Inception and at Year-end (a)
MORGAN STANLEY S&P 500 Euro Up Stk 1308.30 128146900 .OP1	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	12/08/2011	12/07/2012	323	407,710	1261	0	7,786	0	7,940		7,940	154	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro UpStk 1171.03 126880500 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/30/2011	08/22/2012	268	301,465	1123	0	8,573	0	9,258		9,258	685	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro UpStk 1228.9 127073300 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	09/19/2011	09/14/2012	177	210,959	1189	0	4,022	0	4,552		4,552	530	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro UpStk 1244.09 126880100 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/30/2011	08/28/2012	427	517,061	1210	0	8,379	0	8,942		8,942	563	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro UpStk 1341.37 126613700 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/01/2011	06/21/2012	286	368,861	1290	0	7,417	0	6,469		6,469	(948)	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro UpStk 1387.05 126613300 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/01/2011	05/29/2012	120	159,649	1335	0	2,622	0	1,961		1,961	(661)	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro UpStk 1387.27 126614100 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/01/2011	07/23/2012	306	408,207	1334	0	7,009	0	5,778		5,778	(1,231)	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro UpStk 1388.58 127073700 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	09/19/2011	07/21/2012	50	66,594	1337	0	820	0	904		904	84	0	0	0	0		0010
MORGAN STANLEY S&P 500 Euro UpStk1256.17 126880900 .SPX	Equity indexed annuity	Exh 5	Equity/Index	Morgan Stanley	08/30/2011	08/14/2012	148	178,540	1204	0	4,297	0	4,691		4,691	394	0	0	0	0		0010
0089999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants										0	1,943,444	0	2,253,460	XXX	2,253,460	310,016	0	0	0	0	XXX	XXX
0149999. Subtotal - Purchased Options - Hedging Other										0	1,943,444	0	2,253,460	XXX	2,253,460	310,016	0	0	0	0	XXX	XXX
0219999. Subtotal - Purchased Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0289999. Subtotal - Purchased Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0359999. Subtotal - Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0369999. Total Purchased Options - Call Options and Warrants										0	1,943,444	0	2,253,460	XXX	2,253,460	310,016	0	0	0	0	XXX	XXX
0379999. Total Purchased Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0389999. Total Purchased Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0399999. Total Purchased Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0409999. Total Purchased Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0419999. Total Purchased Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0429999. Total Purchased Options										0	1,943,444	0	2,253,460	XXX	2,253,460	310,016	0	0	0	0	XXX	XXX
0499999. Subtotal - Written Options - Hedging Effective										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0569999. Subtotal - Written Options - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0639999. Subtotal - Written Options - Replications										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0709999. Subtotal - Written Options - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0779999. Subtotal - Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0789999. Total Written Options - Call Options and Warrants										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0799999. Total Written Options - Put Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0809999. Total Written Options - Caps										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0819999. Total Written Options - Floors										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0829999. Total Written Options - Collars										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0839999. Total Written Options - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
0849999. Total Written Options										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
GOLDMAN SACHS Fixed Rate Interest Rate Swap	AVISTA CAPITAL CAP SECS BNDS 05379HAA2	Sch D - 1	Interest	GOLDMAN SACHS	05/02/2011	06/01/2018	0	20,000,000	2.792500 / (L)	0	0	324,339	0		1,584,413	0	0	0	0	253,366		100/100
GOLDMAN SACHS Fixed Rate Interest Rate Swap	ALABAMA POWER CAP TR V CO GTY (FIX to FLT) BOND 01039XAA8	Sch D - 1	Interest	GOLDMAN SACHS	05/31/2011	07/01/2018	0	9,000,000	2.620000 / (L)	0	0	120,540	0		615,737	0	0	0	0	114,752		100/100

SCHEDULE DB - PART A - SECTION 1

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Open as of December 31 of Current Year

1 Description	2 Description of Items Hedged or Used for Income Generation	3 Schedule/ Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Number of Contracts	9 Notional Amount	10 Strike Price, Rate or Index Received (Paid)	11 Prior Year Initial Cost of Premium (Received) Paid	12 Current Year Initial Cost of Premium (Received) Paid	13 Current Year Income	14 Book/ Adjusted Carrying Value	15 Code	16 Fair Value	17 Unrealized Valuation Increase/ (Decrease)	18 Total Foreign Exchange Change in B./A.C.V.	19 Current Year's (Amortiza-tion)/ Accretion	20 Adjustment to Carrying Value of Hedged Item	21 Potential Exposure	22 Credit Quality of Refer-ence Entity	23 Hedge Effective-ness at Inception and at Year-end (a)
JP MORGAN CHASE Fixed Rate Interest Rate Swap	FIRST CHICAGO-NBD CAP I CAP SEC 31945HAA3	Sch D - 1	Interest	JP MORGAN CHASE	05/05/2011	05/01/2018	0	20,000,000	2.702500 / (L)	0	0	308,037	0		1,475,984	0	0	0	0	251,716		100/100
JP MORGAN CHASE Fixed Rate Interest Rate Swap	US BANCORP PREFERRED 902973866	Sch D - 2	Interest	JP MORGAN CHASE	05/06/2011	07/15/2021	0	20,000,000	3.310000 / (L)	0	0	384,555	0		2,403,868	0	0	0	0	308,896		100/100
MORGAN STANLEY Fixed Rate Interest Rate Swap	US BANCORP PREFERRED 902973866	Sch D - 2	Interest	MORGAN STANLEY	05/06/2011	07/15/2016	0	19,100,000	2.140000 / (L)	0	0	223,857	0		871,643	0	0	0	0	203,522		100/100
MORGAN STANLEY Fixed Rate Interest Rate Swap	ALABAMA POWER CAP TR V CO GTY (FIX to FLT) BOND 01039XAA8	Sch D - 1	Interest	MORGAN STANLEY	06/02/2011	07/01/2021	0	9,000,000	3.118000 / (L)	0	0	143,747	0		925,713	0	0	0	0	138,720		100/100
0859999. Subtotal - Swaps - Hedging Effective - Interest Rate										0	0	1,505,075	0	XXX	7,877,358	0	0	0	0	1,270,972	XXX	XXX
0909999. Subtotal - Swaps - Hedging Effective										0	0	1,505,075	0	XXX	7,877,358	0	0	0	0	1,270,972	XXX	XXX
0969999. Subtotal - Swaps - Hedging Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1029999. Subtotal - Swaps - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1089999. Subtotal - Swaps - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1149999. Subtotal - Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1159999. Total Swaps - Interest Rate										0	0	1,505,075	0	XXX	7,877,358	0	0	0	0	1,270,972	XXX	XXX
1169999. Total Swaps - Credit Default										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1179999. Total Swaps - Foreign Exchange										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1189999. Total Swaps - Total Return										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1199999. Total Swaps - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1209999. Total Swaps										0	0	1,505,075	0	XXX	7,877,358	0	0	0	0	1,270,972	XXX	XXX
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	CREDIT SUISSE SECUR	12/23/2011	03/28/2012	0	3,300,340	1.022016 CAD/(USD)	0	0	0	(12,206)		(12,206)	(12,206)	0	0	0	8,159		0030
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	STANDARD CHARTERED	10/26/2011	01/27/2012	0	5,020,336	0.719673 EUR/(USD)	0	0	0	330,120		330,120	330,120	0	0	0	6,874		0030
1229999. Subtotal - Forwards - Hedging Other										0	0	0	317,914	XXX	317,914	317,914	0	0	0	15,033	XXX	XXX
1269999. Subtotal - Forwards										0	0	0	317,914	XXX	317,914	317,914	0	0	0	15,033	XXX	XXX
1399999. Subtotal - Hedging Effective										0	0	1,505,075	0	XXX	7,877,358	0	0	0	0	1,270,972	XXX	XXX
1409999. Subtotal - Hedging Other										0	1,943,444	0	2,571,374	XXX	2,571,374	627,930	0	0	0	15,033	XXX	XXX
1419999. Subtotal - Replication										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1429999. Subtotal - Income Generation										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1439999. Subtotal - Other										0	0	0	0	XXX	0	0	0	0	0	0	XXX	XXX
1449999 - Totals										0	1,943,444	1,505,075	2,571,374	XXX	10,448,732	627,930	0	0	0	1,286,005	XXX	XXX

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period
0010	Provide an economic hedge on the market risk inherent in the fixed indexed annuity where the customer is guaranteed a minimum return based on an index.
0020	Convert USD to foreign currency in order to purchase foreign denominated stocks.
0030	Provide an economic hedge on the foreign currency risk arising from investing in assets denominated in foreign currency

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index (Received) Paid	13 Prior Year Initial Cost of Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
0079999. Subtotal - Purchased Options - Hedging Effective												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
JP MORGAN CHASE S&P 500 12/31/2011 Strike 105 SP1187940 .SPX	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/18/2010	12/31/2011	09/16/2011	Sale	5,000,000	0	105.000000	293,000	0	78,480	0	293,000		35,586	0	0	(214,520)		0	0.00/0.00
JP MORGAN CHASE S&P 500 12/31/2011 Strike 105 SP1187940 .SPX	Equity indexed annuity	Exh 5	Equity/Index	JP Morgan	11/18/2010	12/31/2011	12/31/2011	Expiration	30,000,000	0	105.000000	1,758,000	0	0	0	1,758,000		213,517	0	0	(1,758,000)		0	0.00/0.00
0089999. Subtotal - Purchased Options - Hedging Other - Call Options and Warrants												2,051,000	0	78,480	0	2,051,000	XXX	249,103	0	0	(1,972,520)	0	0	XXX
0149999. Subtotal - Purchased Options - Hedging Other												2,051,000	0	78,480	0	2,051,000	XXX	249,103	0	0	(1,972,520)	0	0	XXX
0219999. Subtotal - Purchased Options - Replications												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0289999. Subtotal - Purchased Options - Income Generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0359999. Subtotal - Purchased Options - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0369999. Total Purchased Options - Call Options and Warrants												2,051,000	0	78,480	0	2,051,000	XXX	249,103	0	0	(1,972,520)	0	0	XXX
0379999. Total Purchased Options - Put Options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0389999. Total Purchased Options - Caps												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0399999. Total Purchased Options - Floors												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0409999. Total Purchased Options - Collars												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0419999. Total Purchased Options - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0429999. Total Purchased Options												2,051,000	0	78,480	0	2,051,000	XXX	249,103	0	0	(1,972,520)	0	0	XXX
0499999. Subtotal - Written Options - Hedging Effective												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0569999. Subtotal - Written Options - Hedging Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0639999. Subtotal - Written Options - Replications												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0709999. Subtotal - Written Options - Income Generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0779999. Subtotal - Written Options - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0789999. Total Written Options - Call Options and Warrants												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0799999. Total Written Options - Put Options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0809999. Total Written Options - Caps												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0819999. Total Written Options - Floors												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0829999. Total Written Options - Collars												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0839999. Total Written Options - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0849999. Total Written Options												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0909999. Subtotal - Swaps - Hedging Effective												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
0969999. Subtotal - Swaps - Hedging Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1029999. Subtotal - Swaps - Replication												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1089999. Subtotal - Swaps - Income Generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1149999. Subtotal - Swaps - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1159999. Total Swaps - Interest Rate												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1169999. Total Swaps - Credit Default												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1179999. Total Swaps - Foreign Exchange												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1189999. Total Swaps - Total Return												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1199999. Total Swaps - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1209999. Total Swaps												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	CITIBANK, N.A.	04/26/2011	04/29/2011	04/29/2011	Maturity	0	1,173,077	0.950760	0	0	2,361	0	0		0	0	0	2,361		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	04/27/2011	05/02/2011	05/02/2011	Maturity	0	325,495	0.951350	0	0	1,064	0	0		0	0	0	1,064		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	DEUTSCHE BANK, AG	05/02/2011	05/05/2011	05/05/2011	Maturity	0	8,029	0.951223	0	0	(129)	0	0		0	0	0	(129)		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	DEUTSCHE BANK, AG	05/03/2011	05/06/2011	05/06/2011	Maturity	0	472,591	0.952320	0	0	(4,074)	0	0		0	0	0	(4,074)		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	CITIBANK NA.	05/04/2011	05/09/2011	05/09/2011	Maturity	0	467,111	0.958655	0	0	(4,390)	0	0		0	0	0	(4,390)		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	CITIBANK NA.	05/05/2011	05/10/2011	05/10/2011	Maturity	0	471,976	0.966262	0	0	2,412	0	0		0	0	0	2,412		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	05/09/2011	05/12/2011	05/12/2011	Maturity	0	20,066	0.963201	0	0	(111)	0	0		0	0	0	(111)		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	UBS AG	05/06/2011	05/06/2011	05/06/2011	Maturity	0	322,857	0.965540	0	0	1,660	0	0		0	0	0	1,660		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	CITIBANK CREDIT CAR	05/11/2011	05/16/2011	05/16/2011	Maturity	0	60,261	0.961264	0	0	(617)	0	0		0	0	0	(617)		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	10/31/2011	11/03/2011	11/03/2011	Maturity	0	1,821,211	1.000149	0	0	(22,838)	0	0		0	0	0	(22,838)		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	04/26/2011	04/28/2011	04/28/2011	Maturity	0	2,951,942	0.682920	0	0	36,287	0	0		0	0	0	36,287		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	04/27/2011	04/29/2011	04/29/2011	Maturity	0	812,102	0.680643	0	0	7,960	0	0		0	0	0	7,960		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	CHASE MANHATTAN	05/03/2011	05/05/2011	05/05/2011	Maturity	0	917,152	0.674436	0	0	(13,281)	0	0		0	0	0	(13,281)		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	05/04/2011	05/06/2011	05/06/2011	Maturity	0	889,773	0.673446	0	0	(20,523)	0	0		0	0	0	(20,523)		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	05/05/2011	05/09/2011	05/09/2011	Maturity	0	641,690	0.686059	0	0	(13,647)	0	0		0	0	0	(13,647)		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	JP MORGAN CHASE	05/06/2011	05/10/2011	05/10/2011	Maturity	0	1,127,473	0.696282	0	0	(471)	0	0		0	0	0	(471)		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	05/12/2011	05/16/2011	05/16/2011	Maturity	0	47,690	0.702346	0	0	(7)	0	0		0	0	0	(7)		0	0.00/0.00

SCHEDULE DB - PART A - SECTION 2

Showing all Options, Caps, Floors, Collars, Swaps and Forwards Terminated During Current Year

1 Description	2 Description of Hedged Item(s)	3 Schedule / Exhibit Identifier	4 Type(s) of Risk(s)	5 Exchange or Counterparty	6 Trade Date	7 Date of Maturity or Expiration	8 Termination Date	9 Indicate Exercise, Expiration, Maturity or Sale	10 Number of Contracts	11 Notional Amount	12 Strike Price, Rate or Index (Received) Paid	13 Prior Year Initial Cost of Premium (Received) Paid	14 Current Year Initial Cost of Premium (Received) Paid	15 Consideration Received (Paid) on Termination	16 Current Year Income	17 Book/ Adjusted Carrying Value	18 Code	19 Unrealized Valuation Increase/ (Decrease)	20 Total Foreign Exchange Change in B./A.C.V.	21 Current Year's (Amortization)/ Accretion	22 Gain (Loss) on Termination Recognized	23 Adjustment to Carrying Value of Hedged Item	24 Gain (Loss) on Termination Deferred	25 Hedge Effectiveness at Inception and at Termination (a)
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	05/13/2011	05/17/2011	05/17/2011	Maturity	0	162,174	0.708767	0	0	672	0	0		0	0	0	672		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	05/17/2011	05/19/2011	05/19/2011	Maturity	0	202,885	0.702395	0	0	207	0	0		0	0	0	207		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	05/18/2011	05/20/2011	05/20/2011	Maturity	0	204,578	0.701213	0	0	(1,556)	0	0		0	0	0	(1,556)		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	11/15/2011	11/15/2011	11/15/2011	Maturity	0	14,598	1.025993	0	0	(45)	0	0		0	0	0	(45)		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	11/15/2011	11/15/2011	11/15/2011	Maturity	0	1,975	1.025991	0	0	(6)	0	0		0	0	0	(6)		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	12/15/2011	12/15/2011	12/15/2011	Maturity	0	1,950	1.039351	0	0	0	0	0		0	0	0	0		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	12/15/2011	12/15/2011	12/15/2011	Maturity	0	4,514	1.039350	0	0	0	0	0		0	0	0	0		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	12/15/2011	12/15/2011	12/15/2011	Maturity	0	14,411	1.039349	0	0	0	0	0		0	0	0	0		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	05/17/2011	05/20/2011	05/20/2011	Maturity	0	403,413	0.971823	0	0	(1,026)	0	0		0	0	0	(1,026)		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	06/23/2011	06/28/2011	06/28/2011	Maturity	0	148,191	0.978890	0	0	(822)	0	0		0	0	0	(822)		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	07/15/2011	07/20/2011	07/20/2011	Maturity	0	52,040	0.954346	0	0	418	0	0		0	0	0	418		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	07/18/2011	07/21/2011	07/21/2011	Maturity	0	135,350	0.958444	0	0	2,013	0	0		0	0	0	2,013		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	07/19/2011	07/22/2011	07/22/2011	Maturity	0	188,538	0.949890	0	0	(52)	0	0		0	0	0	(52)		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	07/29/2011	08/04/2011	08/04/2011	Maturity	0	230,617	0.954090	0	0	(4,992)	0	0		0	0	0	(4,992)		0	0.00/0.00
Long: Canadian Dollar Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	08/19/2011	08/23/2011	08/23/2011	Maturity	0	73,798	0.991321	0	0	65	0	0		0	0	0	65		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	BNP-Paribas	07/27/2011	07/28/2011	07/28/2011	Maturity	0	6,473,707	0.696510	0	0	(25,837)	0	0		0	0	0	(25,837)		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	10/13/2011	10/17/2011	10/17/2011	Maturity	0	335,031	0.725058	0	0	(680)	0	0		0	0	0	(680)		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STANDARD CHARTERED	08/12/2011	10/28/2011	10/28/2011	Maturity	0	3,202,835	0.702815	0	0	(11,818)	0	0		0	0	0	(11,818)		0	0.00/0.00
Long: EURO Short: U.S. Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	10/26/2011	10/28/2011	10/28/2011	Maturity	0	4,813,219	0.719269	0	0	94,513	0	0		0	0	0	94,513		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	06/03/2011	06/03/2011	06/03/2011	Maturity	0	4,518	0.978692	0	0	3	0	0		0	0	0	3		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	06/15/2011	06/15/2011	06/15/2011	Maturity	0	14,519	0.972674	0	0	(26)	0	0		0	0	0	(26)		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	07/15/2011	07/15/2011	07/15/2011	Maturity	0	15,274	0.962147	0	0	(89)	0	0		0	0	0	(89)		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	08/15/2011	08/15/2011	08/15/2011	Maturity	0	1,269	0.990295	0	0	(8)	0	0		0	0	0	(8)		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	08/15/2011	08/15/2011	08/15/2011	Maturity	0	14,840	0.990293	0	0	(96)	0	0		0	0	0	(96)		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET BANK/K	09/15/2011	09/15/2011	09/15/2011	Maturity	0	2,046	0.990707	0	0	(7)	0	0		0	0	0	(7)		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET BANK/K	09/15/2011	09/15/2011	09/15/2011	Maturity	0	15,118	0.990705	0	0	(50)	0	0		0	0	0	(50)		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	10/14/2011	10/14/2011	10/14/2011	Maturity	0	1,987	1.019904	0	0	(13)	0	0		0	0	0	(13)		0	0.00/0.00
Long: U.S. Dollar Short: Canadian Dollar	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	10/17/2011	10/17/2011	10/17/2011	Maturity	0	14,738	1.016266	0	0	16	0	0		0	0	0	16		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	06/09/2011	06/09/2011	06/09/2011	Maturity	0	62,666	0.689509	0	0	(17)	0	0		0	0	0	(17)		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	07/04/2011	07/06/2011	07/06/2011	Maturity	0	362,679	0.688042	0	0	5,689	0	0		0	0	0	5,689		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	07/20/2011	07/22/2011	07/22/2011	Maturity	0	309,322	0.704225	0	0	(3,605)	0	0		0	0	0	(3,605)		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	BANK OF AMERICA	04/27/2011	07/28/2011	07/28/2011	Maturity	0	3,761,398	0.678205	0	0	113,468	0	0		0	0	0	113,468		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	07/15/2011	07/28/2011	07/28/2011	Maturity	0	2,120,126	0.707034	0	0	(23,444)	0	0		0	0	0	(23,444)		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	BNP-Paribas	06/30/2011	07/28/2011	07/28/2011	Maturity	0	665,954	0.689237	0	0	9,584	0	0		0	0	0	9,584		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	08/03/2011	08/05/2011	08/05/2011	Maturity	0	220,732	0.698910	0	0	1,774	0	0		0	0	0	1,774		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	08/04/2011	08/08/2011	08/08/2011	Maturity	0	1,461,242	0.707864	0	0	(6,361)	0	0		0	0	0	(6,361)		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	08/05/2011	08/09/2011	08/09/2011	Maturity	0	481,510	0.701262	0	0	1,317	0	0		0	0	0	1,317		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	BNP-Paribas	07/27/2011	10/28/2011	10/28/2011	Maturity	0	6,457,835	0.698222	0	0	65,879	0	0		0	0	0	65,879		0	0.00/0.00
Long: U.S. Dollar Short: EURO	Investment in Foreign Stock	Sch D 2.2	Currency	STATE STREET CORP	10/14/2011	10/28/2011	10/28/2011	Maturity	0	1,668,600	0.721563	0	0	(38,191)	0	0		0	0	0	(38,191)		0	0.00/0.00
1229999. Subtotal - Forwards - Hedging Other												0	0	148,533	0	0	XXX	0	0	0	148,533	0	0	XXX
1269999. Subtotal - Forwards												0	0	148,533	0	0	XXX	0	0	0	148,533	0	0	XXX
1399999. Subtotal - Hedging Effective												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1409999. Subtotal - Hedging Other												2,051,000	0	227,013	0	2,051,000	XXX	249,103	0	0	(1,823,987)	0	0	XXX
1419999. Subtotal - Replication												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1429999. Subtotal - Income Generation												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1439999. Subtotal - Other												0	0	0	0	0	XXX	0	0	0	0	0	0	XXX
1449999 - Totals												2,051,000	0	227,013	0	2,051,000	XXX	249,103	0	0	(1,823,987)	0	0	XXX

(a)

Code	Financial or Economic Impact of the Hedge at the End of the Reporting Period

Schedule DB - Part B - Section 1 - Futures Contracts Open

N O N E

Schedule DB - Part B - Section 1B - Brokers with whom cash deposits have been made

N O N E

Schedule DB - Part B - Section 2 - Futures Contracts Terminated

N O N E

Schedule DB - Part B - Section 2B - Brokers with whom cash deposits have been made

N O N E

SCHEDULE DB - PART D

Counterparty Exposure for Derivative Instruments Open December 31 of Current Year

1	2	3	4	Book/Adjusted Carrying Value			Fair Value			11	12
Description Counterparty or Exchange Traded	Master Agreement (Y or N)	Credit Support Annex (Y or N)	Fair Value of Acceptable Collateral	5 Contracts With Book/Adjusted Carrying Value >0	6 Contracts With Book/Adjusted Carrying Value <0	7 Exposure Net of Collateral	8 Contracts With Fair Value >0	9 Contracts With Fair Value <0	10 Exposure Net of Collateral	Potential Exposure	Off-Balance Sheet Exposure
0199999 - Aggregate Sum of Exchange Traded Derivatives	XXX	XXX	0	0	0	0	0	0	0	0	0
Credit suisse	Y	Y	0	198,613	(12,206)	186,407	198,614	(12,206)	186,408	8,159	8,159
Goldman Sachs	Y	Y	2,260,000	16,308		0	2,216,458		0	368,118	0
JP Morgan	Y	Y	6,050,000	1,913,631		0	5,793,482		0	560,612	0
Morgan Stanley	Y	Y	1,910,000	124,908		0	1,922,264		12,264	342,242	0
Standard Chartered	N	N	0	330,120		330,120	330,120		330,120	6,874	6,874
0299999. Total NAIC 1 Designation			10,220,000	2,583,580	(12,206)	516,527	10,460,938	(12,206)	528,792	1,286,005	15,033
0899999 - Totals			10,220,000	2,583,580	(12,206)	516,527	10,460,938	(12,206)	528,792	1,286,005	15,033

Schedule DL - Part 1 - Reinvested Collateral Assets Owned

N O N E

Schedule DL - Part 2 - Reinvested Collateral Assets Owned

N O N E

SCHEDULE E - PART 1 - CASH

1 Depository		2 Code	3 Rate of Interest	4 Amount of Interest Received During Year	5 Amount of Interest Accrued December 31 of Current Year	6 Balance	7 *
Bank of America	Covina, CA					3,703,527	XXX
Bank of America	Covina, CA	M				189,967	XXX
JPMorgan	New York, NY					(56,901,448)	XXX
State Street Bank	Kansas City, MO					46,258	XXX
US Bank	Seattle, WA					56,219	XXX
Wells Fargo	Seattle, WA					1,846,986	XXX
Marshall and Illsley	Milwaukee, WI					11,684	XXX
First Bank	Clayton, MO					4,304	XXX
0199998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - open depositories		XXX	XXX				XXX
0199999. Totals - Open Depositories		XXX	XXX	0	0	(51,042,503)	XXX
0299998 Deposits in ... depositories which do not exceed the allowable limit in any one depository (See instructions) - suspended depositories		XXX	XXX				XXX
0299999. Totals - Suspended Depositories		XXX	XXX	0	0	0	XXX
0399999. Total Cash on Deposit		XXX	XXX	0	0	(51,042,503)	XXX
0499999. Cash in Company's Office		XXX	XXX	XXX	XXX		XXX
0599999 Total - Cash		XXX	XXX	0	0	(51,042,503)	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1.	January	(59,722,655)	4.	April	(40,930,145)	7.	July	115,028,711	10.	October	93,028,195
2.	February	(16,249,803)	5.	May	(30,987,475)	8.	August	162,062,883	11.	November	52,215,756
3.	March	(34,639,065)	6.	June	(38,230,347)	9.	September	73,396,677	12.	December	(51,042,503)

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 Description	2 Code	3 Date Acquired	4 Rate of Interest	5 Maturity Date	6 Book/Adjusted Carrying Value	7 Amount of Interest Due and Accrued	8 Amount Received During Year
8699999 - Total Cash Equivalents							

NONE

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

	1	2	Deposits For the Benefit of All Policyholders		All Other Special Deposits	
			3	4	5	6
States, Etc.	Type of Deposit	Purpose of Deposit	Book/Adjusted Carrying Value	Fair Value	Book/Adjusted Carrying Value	Fair Value
1. Alabama AL	B					
2. Alaska AK						
3. Arizona AZ						
4. Arkansas AR						
5. California CA						
6. Colorado CO						
7. Connecticut CT						
8. Delaware DE						
9. District of Columbia DC						
10. Florida FL						
11. Georgia GA	B	Life Insurance			41,468	51,297
12. Hawaii HI						
13. Idaho ID						
14. Illinois IL						
15. Indiana IN						
16. Iowa IA						
17. Kansas KS						
18. Kentucky KY						
19. Louisiana LA						
20. Maine ME						
21. Maryland MD						
22. Massachusetts MA						
23. Michigan MI						
24. Minnesota MN						
25. Mississippi MS						
26. Missouri MO						
27. Montana MT						
28. Nebraska NE						
29. Nevada NV						
30. New Hampshire NH						
31. New Jersey NJ						
32. New Mexico NM	B	Life Insurance			146,130	192,363
33. New York NY						
34. North Carolina NC	B	Life Insurance			389,679	512,969
35. North Dakota ND						
36. Ohio OH						
37. Oklahoma OK						
38. Oregon OR						
39. Pennsylvania PA						
40. Rhode Island RI						
41. South Carolina SC						
42. South Dakota SD						
43. Tennessee TN						
44. Texas TX						
45. Utah UT						
46. Vermont VT						
47. Virginia VA	B	Life Insurance			54,278	72,063
48. Washington WA	B	Life Insurance	4,978,863	6,592,817		
49. West Virginia WV						
50. Wisconsin WI						
51. Wyoming WY						
52. American Samoa AS						
53. Guam GU						
54. Puerto Rico PR						
55. U.S. Virgin Islands VI						
56. Northern Mariana Islands MP						
57. Canada CN						
58. Aggregate Alien and Other OT	XXX	XXX	0	0	0	0
59. Subtotal	XXX	XXX	4,978,863	6,592,817	631,555	828,692
DETAILS OF WRITE-INS						
5801.						
5802.						
5803.						
5898. Summary of remaining write-ins for Line 58 from overflow page	XXX	XXX	0	0	0	0
5899. Totals (Lines 5801 thru 5803 plus 5898)(Line 58 above)	XXX	XXX	0	0	0	0

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